

Line	Description	South Dakota Gas Test Year (Per Books)	Adjustments	Adjusted South Dakota Gas Test Year Expense	Expense Per Day	Expense Lead Days	Expense Dollar Days
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Operation & Maintenance</u>						
2	Gas Purchases	\$ 28,093,760	\$ 1,671,079	\$ 29,764,839	\$ 81,548	41.20	\$ 3,359,778
3	Labor Expense	4,203,797	(53,296)	4,150,501	11,371	19.00	216,049
4	Fringe Benefit	1,288,487	-	1,288,487	3,530	27.70	97,781
5	Insurance Expense	227,450	-	227,450	N/A		-
6	Uncollectible Accounts Expense	151,439	(14,539)	136,900	375	230.60	86,475
7	Regulatory Commission Expense	26,053	9,918	35,971	N/A		-
8	Other O & M Expense	2,394,601	(330,335)	2,064,266	5,656	16.40	92,758
9	Total O & M	36,385,587	1,282,827	37,668,414	102,480		3,852,841
10	Depreciation & Amortization	2,544,662	292,256	2,836,918	7,772	0.00	-
11	<u>Taxes</u>						
12	Ad Valorem Tax	613,971	(29,996)	583,975	1,600	395.25	632,400
13	Payroll - FICA	283,086	(3,589)	279,497	766	19.00	14,554
14	Payroll - FUTA	3,050	(39)	3,011	8	47.00	376
15	Payroll - SUTA	20,916	(265)	20,651	57	47.00	2,679
16	S D Gross Receipts Tax	79,615	-	79,615	218	379.30	82,687
17	Federal Income Tax	(2,193,125)	1,219,472	(973,653)	(2,668)	36.50	(97,382)
18	Deferred Income Taxes	3,774,837	(842,245)	2,932,592	8,034	0.00	-
19	Total Taxes	2,582,350	343,338	2,925,688	8,015		635,314
20	Interest on Long Term Debt			1,000,601	2,741	91.30	250,253
21	Preferred Stock Dividends			33,690	92	45.6	4,195
22	Total	\$ 41,512,599	\$ 1,918,421	\$ 44,465,312	\$ 121,100	39.16	\$ 4,742,603
23	Revenue Lag Days	36.21					
24	Expense Lead Days	39.16					
25	Net Days	(2.95)					
26	Expense per Day	121,100					
27	Cash Working Capital	(357,245)					

SOURCES:

Column b, line 2: Statement H, Schedule H-1, page 3	Column c, line 2: BAM-1 Sch 3, col. d, e, & g, line 26
Column b, line 3: Statement H, Schedule H-1, page 4	Column c, line 3: DEP-3 line 27
Column b, line 4: Statement H, Schedule H-1, page 5	Column c, line 4: BAM-1 Sch 3, col. i, line 16
Column b, line 5: Statement H, Schedule H-1, page 12	Column c, line 5: BAM-1 Sch 3, col. p, line 16
Column b, line 6: Statement H, Schedule H-1, page 9	Column c, line 6: BAM-1 Sch 3, col. m, line 16
Column b, line 7: Statement H, Schedule H-1, page 14	Column c, line 7: BAM-1 Sch 3, col. r, line 16
Column b, line 8: line 9 less lines 1-7	Column c, line 8: BAM-1 Sch 3, col. aa, line 16 less lines 2 through 7
Column b, line 9: BAM-1 Sch 3 col. b, line 16	Column c, line 9: sum of lines 2-8
Column b, line 10: Statement J, page 1	Column c, line 10: BAM-1 Sch 3, col. aa, line 17
Column b, line 12: Statement L, page 1	Column c, line 12: BAM-1 Sch 3, col. aa, line 19
Column b, lines 13 - 15: MDU Response Data Request 10-14	Column c, line 13: DEP-3 line 47
Column b, line 16: Statement L, page 1	Column c, line 14: DEP-3, line 50
Column b, line 17: Statement K, page 6	Column c, line 15: DEP-3, line 53
Column b, line 18: MDU Response Data Request 10-16, Attachment A	Column c, line 16: BAM-1 Sch 3, col. aa, line 21
Column b, line 23: NG04-004 Exhibit (DAJ-1) Sch 1	Column c, line 17: BAM-1 Sch 3, col. aa, line 22
Column b, line 24: Column f, line 22	Column c, line 18: BAM-1 Sch 3, col. aa, line 23
Column b, line 25: Column b, line 23 - 24	Column d, lines 2-9, 10, 12-19: Column b + c
Column b, line 26: Column e, line 22	Column d, line 20: BAM-10, Column b, line 3
Column b, line 27: Column b, line 25 * 26	Column d, line 21: BAM-2 Sch 1, Col. d, line 35 * BLC-1 Sch 1, line 2
	Column e, lines 2-9, 10, 12-22: Column d / 365
	Column g, lines 2-8, 10, 12-18, 20-21: Column e * f
	Column g, line 9: Column g, sum lines 2-8
	Column g, line 19: Column g, sum lines 12-18
	Column g, line 22: Column g, line 9 + line 19 + line 20 + line 21
	Column f, line 22: Line 22, column g / e