

**Montana-Dakota Utilities Co.
Gas Utility - South Dakota
DSM Performance Financial Incentive
for 2011 Program Year**

<u>Black Hills</u>		
Total costs incurred 1/	\$80,787	
Authorized Return 2/	11.739%	
Calculated Incentive	\$9,484	
Incentive Achieved 3/		\$9,484

<u>East River</u>		
Total costs incurred 1/	\$20,991	
Authorized Return 2/	11.770%	
Calculated Incentive	\$2,471	
Incentive Achieved 3/		\$2,020

1/ Revised Exhibit 2 Page 5. Excludes DSM Incentive authorized in Docket No. NG10-009.

2/ Authorized return, adjusted for taxes as established in Docket No. NG09-001.

3/ Incentive range authorized in Docket No. NG09-001. Incentive minimum and cap authorized in Docket No. NG10-009, Exhibit 5.

	<u>Black Hills</u>	<u>East River</u>
Minimum Incentive	\$4,725	\$686
Incentive Cap	13,867	2,020