



Gary Hanson, Chairperson
Chris Nelson, Vice Chairperson
Kristie Fiegen, Commissioner

South Dakota

PUBLIC UTILITIES COMMISSION

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TO: Travelers Casualty and Surety Company of America - Bond No. 105425851

RELEASE

Travelers Casualty and Surety Company of America issued a South Dakota Energy Facility Permit Act Bond (Bond No. 105425851) in the amount of One Million Three Hundred Thousand and No/100 Dollars (\$1,300,000.00) (the "Bond") at the request of Basin Electric Power Cooperative, Inc., as Principal, for the benefit of the South Dakota Public Utilities Commission ("Commission"), as obligee ("Obligee").

Obligee hereby fully and unconditionally discharges and releases the Bond and releases Travelers Casualty and Surety Company of America, its parents, affiliates and subsidiaries ("Travelers") from any and all past, present and future liability under said Bond. Contemporaneous with the execution of this Release, the Bond is discharged and the Obligee shall return the original Bond to Travelers and Obligee hereby surrenders any and all rights associated with the Bond. The undersigned warrants that he or she has the authority to execute this Release on behalf of the Obligee and to bind the Obligee hereunder pursuant to the Commission's Order Granting Request for Release of Construction Bonds issued on November 25, 2013, in Docket HP09-002.

SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

By: _____

John J. Smith
General Counsel

Date: _____

December 10, 2013