

BANGHART PROPERTIES LLC
126 Hilltop Drive
Gettysburg, SD 57442

RECEIVED
MAR 11 2021
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

March 8, 2021

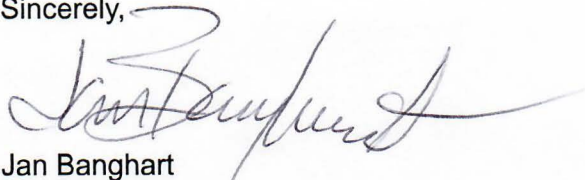
I received your letter dated March 8, 2021 via email stating denial of grain buyers license for cause. Pursuant to such a letter, I respectfully request a hearing with the commission to further discuss reasons why I feel approval of the grain buyer license should be granted.

I do appreciate the time you took this afternoon Cody to answer questions I posed. Per our discussion, this letter will be sent via email this evening and sent via postal service March 9, 2021. As mentioned, the third page of bond has not been located yet, however, I have been in contact with Rhodes Anderson Insurance company that has granted Banghart Properties LLC the surety bond and Rita Schile has sent both you and Paul a copy of the missing page. In addition, the top section of page 2 has been notarized and I utilized the second lines to resign the bond per instructions in your letter dated March 2, 2021. Banghart Properties LLC has obtained a line of credit and I will provide the letter from the President of the financial institution this coming Monday March 15, 2021 as he is currently out of state.

After additional review, I do have further questions. In our discussion you referred to the application; does the information I provided to the questions posed by the PUC supplement the application, and if so, was this taken into consideration before a decision of denial was made? In the denial letter you refer to "serious" concerns, could serious be explained in more detail so I can understand fully? Also, could you provide me with which entity referenced my name in applying for a license and could I please have a copy of that application?

Due to the back-and-forth and serious financial concerns I have elected to prepare a complete set of independent financial statements according to ARSD and I will provide those to the board as soon as possible for reconsideration on my application for grain buyer license. Thank you for your time and consideration and I look forward to further communication.

Sincerely,



Jan Banghart
Banghart Properties LLC