

Boyce

LAW FIRM LLP

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July 29, 2022

Ms. Patricia Van Gerpen
Executive Director, South Dakota Public Utilities Commission
500 E Capital Ave
Pierre, SD 57501

Re: Docket: GW22-002 in the matter of Roslyn Elevator

Dear Ms. Van Gerpen:

On behalf of our client, Roslyn Elevator, I file this letter together with the e-mail communication from US Bank's legal counsel, dated July 28, 2022. **The attached e-mail communication from US Bank's counsel, Mr. Nelson, is submitted confidentially for the commissioners' review.** US Bank and Roslyn Elevator continue to communicate through counsel in a coordinated fashion to accomplish one of the mutual goals discussed during the license application process. Roslyn Elevator intends to work with its recently retained consultant in order to respond to the requests from US Bank identified in the attached confidential e-mail communication. In the meantime, the important component of the relationship between US Bank and Roslyn Elevator that protects producers, which is that the Bank will not be exercising its remedies as more fully identified in Mr. Nelson's communication, remains in place. We hope to report back in the near future regarding a second formal forbearance arrangement. Thank you.

Sincerely,

Boyce Law Firm, L.L.P.



John P. Mullen

JPM/sjt

Encl.: As listed

Cc: Roslyn Elevator
Mr. Charlie Nelson