

Boyce

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June 26, 2023

Ms. Patricia Van Gerpen
Executive Director, South Dakota Public Utilities Commission
500 E Capital Ave
Pierre, SD 57501
Via e-mail to: pucdocketfilings@state.sd.us

Re: Docket: GW22-002 in the matter of Roslyn Elevator

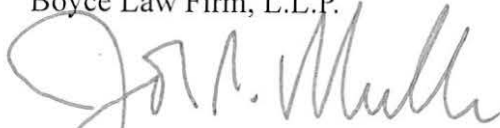
Dear Ms. Van Gerpen:

With regard to the above-referenced matter, I wanted to report to the Commission that my client, Roslyn Elevator, will not seek the renewal of either its grain buyer license or its warehouse license beyond the expiration date of each license on June 30, 2023. **I ALSO SUBMIT CONFIDENTIALLY FOR THE COMMISSION'S REVIEW, A COPY OF THE AGREEMENT BETWEEN ROSLYN ELEVATOR AND RAY AND BRENDAN LARDY.** The Lardys are the sole producers known to have remaining balances, though on voluntary credit sales. The owners of Roslyn Elevator are retiring and the Roslyn Elevator heads into the auction sale of its assets in mid-July, through Steffe Group, with the consent of U.S Bank and the Lardys.

We will coordinate with PUC staff, to the extent needed from our end, for the statutory bond claim procedures. We have reason to believe, based upon the Lardy Agreement and previous PUC audits, that there will be no bond claimants. Thank you.

Sincerely,

Boyce Law Firm, L.L.P.



John P. Mullen
JPM/sjt

Encl.: Confidential: Roslyn Elevator/Lardy Agreement