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September 1, 2021

Patricia Van Gerpen Executive Director Public Utilities Commission 500 E. Capitol Avenue Pierre, SD 57501

RE: GW21-002, In re Farmers Cooperative Elevator

Ms. Van Gerpen,

Attached for filing please find a fully-executed lease agreement for Farmers Cooperative Elevator (FCE). The lease agreement is being provided informationally at this time in order to update interested persons on this development.

After consideration by Mr. Chambliss and the FCE Board and manager, this lessee was selected from three bidders, as this lease option will provide the greatest amount of income for FCE over the lease period.

Sincerely,

Kristen N. Edwards Staff Attorney