



Chris Nelson, Chairman
Kristie Fiegen, Vice
Chairperson
Gary Hanson, Commissioner

South Dakota

PUBLIC UTILITIES COMMISSION

500 East Capitol Avenue
Pierre, South Dakota 57501-5070
www.puc.sd.gov

(605) 773-3201

Consumer Hotline
1-800-332-1782

Email
puc@state.sd.us

July 22, 2021

Patricia Van Gerpen
Executive Director
Public Utilities Commission
500 E. Capitol Ave
Pierre, SD 57501

RE: GW21-002-In the Matter of Farmers Cooperative Elevator, Avon South Dakota

Dear Ms. Van Gerpen:

Commission staff's July 21st informational letter filed in Docket GW 21-002 stated in part "Staff became aware of additional liabilities changing FCE's financial position... FCE's financial position is such that it will be far more difficult to satisfy all creditors while keeping FCE operating as a grain elevator."

I would request that the Commission be briefed on the substance behind these statements either at the next Commission meeting or through a docket filing. Of particular interest to me are:

1. What are the additional liabilities and amounts?
2. Why were these liabilities not included in the financial statements filed with the PUC by FCE?
3. Any additional insight into the "far more difficult" statement.

Thank you.

Sincerely,

Chris Nelson