



Gary Hanson, Chairman  
Chris Nelson, Vice Chairman  
Kristie Fiegen, Commissioner

*South Dakota*

**PUBLIC UTILITIES COMMISSION**

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March 10, 2020

Notice to the Customers of Kingsburg Grain and Feed, LP:

On February 27, 2020, pursuant to South Dakota Codified Law Chapters 49-45 and 49-43, the South Dakota Public Utilities Commission (Commission) accepted the surrender of the grain buyer license and the grain warehouse license of Kingsburg Grain and Feed, LP located at 30866 413<sup>th</sup> Ave, Springfield, SD 57062. This is considered a cancellation/termination of the licenses.

Kingsburg Grain and Feed, LP held a \$150,000 surety bond required by SDCL 49-45-9. The bond was provided by Employers Mutual Casualty Company, PO Box 712, Des Moines, IA 50306-0712. In addition, there is a \$25,000 warehouse bond which provides coverage for grain placed in storage accounts.

PUC staff's examination shows you sold grain to Kingsburg Grain and Feed, LP. Enclosed is a summary sheet of the findings with respect to your account. This shows what staff believes you are owed for grain delivered for which payment was not received. It also shows the determination as to what, if any, portion of the payable is covered by the surety bond. Grain that is determined to be on an open ticket is bond eligible. Grain that is subject to the terms of a voluntary credit sale contract, such as a price-later or deferred payment contract, is not covered by the bond.

Enclosed is a bond claim form. If you are in agreement with staff's findings regarding your bond claim, fill in your name at the top of the claim form, check the box indicating agreement with staff, and return it to the Commission by September 14, 2020. If you are contesting Staff's findings, the claim form must be signed in the presence of a notary. If you are not in agreement, fill in the rest of the form, provide supporting documentation for your claim, sign the form in the presence of a notary, and return it to the Commission along with the supporting documents by September 14, 2020. Pursuant to SDCL 49-45-19 and 49-43-5.9, claims must be filed within six months of receiving the notice of cancellation/termination, and this letter is intended to serve as your notice.

If you have any questions about the claims process or any other items, please do not hesitate to contact Cody Chambliss, PUC Grain Warehouse Manager.

Sincerely,

Paul Kenefick-Aschoff  
PUC Grain Warehouse Staff