

AGREEMENT TO SURRENDER GRAIN BUYER'S AND GRAIN WAREHOUSE
LICENSES

The undersigned agrees to surrender the grain buyer and grain warehouse licenses (licenses) issued to Kingsburg Grain and Feed, LP (Kingsburg) for the licensing year ending June 30, 2020. Pursuant to this agreement, the undersigned states as follows:

1. I am the Owner 90% of Kingsburg Grain.
2. As the Owner Manager, I have the authority to sign this document.
3. I understand that Kingsburg has a right to request a hearing before the South Dakota Public Utilities Commission (Commission) to contest revocation of the licenses pursuant to SDCL 49-43-5.6 and 49-45-16.
4. By signing this agreement, Kingsburg hereby surrenders the licenses and waives its right to a hearing to contest revocation as stated in paragraph 3.
5. I understand that Staff of the Commission intends to request the Commission seek receivership of Kingsburg.
6. I understand that as of the date of this agreement, Kingsburg no longer holds valid grain buyer or grain warehouse licenses and will no longer receive grain.

Dated this 24 day of February 2020.

Robert Shutt

Print Name: Robert Shutt

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LICENSES

The undersigned agrees to surrender the grain buyer and grain warehouse licenses (licenses) issued to Kingsburg Grain and Feed, LP (Kingsburg) for the licensing year ending June 30, 2020. Pursuant to this agreement, the undersigned states as follows:

1. I am the Owner 10% of Kingsburg Grain.
2. As the Owner / Partner, I have the authority to sign this document.
3. I understand that Kingsburg has a right to request a hearing before the South Dakota Public Utilities Commission (Commission) to contest revocation of the licenses pursuant to SDCL 49-43-5.6 and 49-45-16.
4. By signing this agreement, Kingsburg hereby surrenders the licenses and waives its right to a hearing to contest revocation as stated in paragraph 3.
5. I understand that Staff of the Commission intends to request the Commission seek receivership of Kingsburg.
6. I understand that as of the date of this agreement, Kingsburg no longer holds valid grain buyer or grain warehouse licenses and will no longer receive grain.

Dated this 24 day of February 2020.

Sheila Shutt

Print Name: Sheila Shutt