

Chris Nelson, Chairman Kristie Fiegen, Vice Chairperson Gary Hanson, Commissioner

February 8, 2021



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Patricia Van Gerpen Executive Director SD Public Utilities Commission 500 E Capitol Ave. Pierre, SD 57501

RE: GW20-002, IN RE KINGSBURG GRAIN AND FEED

Ms. Van Gerpen,

Commission staff on this docket submit this letter as a final update regarding the status of Kingsburg Grain and Feed, as well as a request to close the docket.

When this docket was first brought before the commission on Feb. 27, 2020, Kingsburg's accounts receivable was approximately \$439,000, and the payables totaled approximately \$991,000. As of today, all producers have been paid and all debt settled. However, some delinquent accounts receivable payments are yet to be collected.

My fellow staff members and I are pleased to communicate that through the efforts and cooperation of all parties involved, this insolvency was addressed with no losses and the community was able to maintain a facility at this location. Kingsburg was purchased by Lesterville Grain and Feed and is fully operational.

We extend our gratitude to all parties who assisted in getting through this issue at a time when the difficulties were exacerbated by a pandemic, bringing additional social and economic hardships. The staff members on this docket request the commission close the docket, as the matter is fully resolved.

Sincerely,

Cody Chambliss Grain Warehouse Program Manager