

Gary Hanson, Chairman Chris Nelson, Vice Chairman Kristie Fiegen, Commissioner

December 11, 2019



PUBLIC UTILITIES COMMISSION 500 East Capitol Avenue Pierre, South Dakota 57501-5070 www.puc.sd.gov (605) 773-3201

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Carl Engelman BC Trading Corp. 3290 Green Point Parkway Suit 900 Atlanta, GA 30092

Dear Mr. Engleman,

On November 1, 2019, Cody Chambliss, Grain Manager of the Public Utilities issued a Memorandum of Adjustment to BC Trading Corp regarding numerous purchases of sunflowers for resale without a grain buyer license or the required grain buyer bond. As Mr. Chambliss indicated in this Memorandum, and on numerous occasions since, BC Trading Corp must obtain a grain buyer license and post a bond to continue purchasing grain for resale.

As of today, BC Trading Corp has not filed an application for a grain buyer license as requested. Mr. Chambliss has reason to believe BC Trading Corp continues to purchase grain for resale, in violation of state law.

If BC Trading Corp does not file with the Commission a completed application for a grain buyer license, with the required bond, or certify to Staff that BC Trading Corp will immediately cease purchasing grain for resale, by close of business on December 19, 2019, Staff will open a docket requesting the Commission seek an injunction and impose the maximum penalties against BC Trading Corp.

Please do not hesitate to contact Mr. Chambliss should you have any questions or concerns regarding the application.

Amanda M. River

Amanda M. Reiss Staff Attorney

Encl.