

August 6, 2019

Mr. Cody Chambliss South Dakota Public Utilities Commission Grain Warehouse Manager 500 East Capitol Avenue Pierre, SD 57501

REF: South Dakota Licensing of High Country Mercantile, Inc.

Dear Mr. Chambliss:

In furtherance of completing the requirements for licensing High Country Mercantile as a grain buyer in the State of South Dakota, it is important I provide additional information to the Commission, as to my corporate status. I am an "S" Corp and file my tax return on an Accrual Tax Basis. My *personal finances* are directly connected to the net worth of my company. To provide you with a complete picture, I have attached a personal financial statement. At your request, I have also attached the Accounts Receivable and Accounts Payable for year-end, 2018.

As a little background, High Country was incorporated with the state of Wyoming in May, 1999. I purchased High Country from the original owner in 2005, maintaining our office in Cody, WY. I am an All-American small business, employing 5 men and women and providing the benefits of private health insurance, a 401k Retirement Plan and profit sharing.

My company has an excellent reputation in the industry and we are acquiring increased market share every year. A big piece of our success is the quality of product we ship out of the state of South Dakota. Our elevators are an integral part of our business with relationships we have built over two decades.

With a bond already having been provided, I hope this satisfies the requirements of the SDPUC. If there are any further questions, I am available to answer those today.

Sincerely,

Pam Connally, President High Country Mercantile, Inc. (307) 578-7135

1501 Stampede Ave., Unit 9013 • Cody, Wyoming 82414 • (307) 587-0537 • fax (307) 587-0538 • www.highcountrymercantile.com