

Kenefick-Aschoff, Paul

From: Kenefick-Aschoff, Paul
Sent: Monday, April 15, 2019 4:55 PM
To: Pam Connally
Subject: RE: [EXT] High Country PUC Application

We have not received the original copy of the application or fee. Jason scanned a copy of the application to me for review and had a couple of correction to make.

Paul Kenefick-Aschoff

From: Pam Connally <pam@highcountrymercantile.com>
Sent: Monday, April 15, 2019 2:26 PM
To: Kenefick-Aschoff, Paul <Paul.Kenefick-Aschoff@state.sd.us>
Subject: RE: [EXT] High Country PUC Application

Hi Paul!

My accountant has been slammed with tax season but I will have the financial statement over to you later this week.

Our bond company is also waiting on the financial statement. Did you receive our application and fee?



Pam Connally
Direct: (307) 587-2417
Main: (307) 587-0537 ext. 101
Cell: (307) 578-7135
www.highcountrymercantile.com

From: Kenefick-Aschoff, Paul [mailto:Paul.Kenefick-Aschoff@state.sd.us]
Sent: Monday, April 15, 2019 1:14 PM
To: Jason Scott; Chambliss, Cody
Cc: Pam Connally; Vicki Clingman
Subject: RE: High Country PUC Application

Just checking back to see where things were at on this.
Thanks

Paul Kenefick-Aschoff

From: Jason Scott <jason@highcountrymercantile.com>
Sent: Monday, March 25, 2019 11:13 AM
To: Kenefick-Aschoff, Paul <Paul.Kenefick-Aschoff@state.sd.us>; Chambliss, Cody <Cody.Chambliss@state.sd.us>
Cc: Pam Connally <pam@highcountrymercantile.com>; Vicki Clingman <vicki@highcountrymercantile.com>
Subject: RE: [EXT] High Country PUC Application

I will get to work on this. Thank you Paul.



Jason Scott

Direct: (307) 587-0028

Mobile: (307) 578-7255

www.highcountrymercantile.com

From: Kenefick-Aschoff, Paul [mailto:Paul.Kenefick-Aschoff@state.sd.us]

Sent: Monday, March 25, 2019 10:01 AM

To: Jason Scott; Chambliss, Cody

Cc: Pam Connally; Vicki Clingman

Subject: RE: High Country PUC Application

Page 3 #14 we will need all of the figures filled in, these figures can be from an in house balance sheet.

Form 4 (a) you can put Cody, WY information on here, since you do not have a location in South Dakota we normally use the company headquarters information for a location. What is listed on this page also needs to be listed the same on the bond.

You indicated the check for the licensing fee would be sent, great. You also indicated on the application you would be including your third party fiscal yearend financial statement, super. If you would like to email the finical statement ahead of the application information you may do so.

We also need the bond, if you would like to scan that for review before sending you may do so. Also if you could include a self-addressed stamped envelope for the mailing of the license information.

Let me know if you have any further questions.

Paul Kenefick-Aschoff

From: Jason Scott <jason@highcountrymercantile.com>

Sent: Monday, March 25, 2019 10:35 AM

To: Kenefick-Aschoff, Paul <Paul.Kenefick-Aschoff@state.sd.us>; Chambliss, Cody <Cody.Chambliss@state.sd.us>

Cc: Pam Connally <pam@highcountrymercantile.com>; Vicki Clingman <vicki@highcountrymercantile.com>

Subject: [EXT] High Country PUC Application

Paul & Cody,

How are you today?

Attached is High Country Mercantile's application for grain buying in South Dakota.

Cody, thank you for your help on Friday, very much appreciated. As I stated then, we have a check for the \$275.00 ready to send in the mail with this application once it looks to have hopefully cleared everything first with you guys. My boss, Pam is out of the office currently which is why I am currently in contact with you. If there is anything else we need at this point, please let us know.

Thank you so much,



Jason Scott

Direct: (307) 587-0028

Mobile: (307) 578-7255

www.highcountrymercantile.com

Kenefick-Aschoff, Paul

From: Kenefick-Aschoff, Paul
Sent: Tuesday, March 12, 2019 10:03 AM
To: pam@highcountrymercantile.com
Subject: SD PUC grain buyer license application for High Country Mercantile

Pam,
 Below is information on applying for a grain buyers license in South Dakota. Let us know if we can assist you in any way with the licensing process.

Applying for a Grain Buyer/Grain Warehouse License for South Dakota check list

- **Application;** below is a link to the South Dakota Public Utilities Commission website where you can find the grain buyer/grain warehouse license application. You may also contact us to have a paper copy of the application mailed to you. On page 2 #7, for a new licensee you will place an estimated dollar amount for grain purchases from South Dakota only. Page 3 #14 will need to contain current figures from the date of application. Incomplete applications will be returned for completion. Once completed the perjury statement of the application will need to be signed in front of a notary. We will also need form 4(a) completed with a list of each location you intend to license.
<https://puc.sd.gov/commission/warehouse/Grain%20License%20Application%20Form.pdf>
- **Check for the licensing fee;** \$275 per each municipality or location at which the grain buyer or grain warehouse receives grain.
- **Grain buyers/grain warehouse bond** will need to be obtained. This will need to be on our bond form which your bonding company can find on the link below. This will need to be in the amounts determined on the application, page 2 #7 and #8. Only the state licensed warehouses will need the warehouse portion of the bond. This will also need to be signed by the grain buyer in front of a notary, once completed by the bonding company. Make sure the notary completes the appropriate acknowledgement on page 2 of the bond.
<https://puc.sd.gov/commission/warehouse/GrainBond.pdf>
- **Proof of Stock insurance** certificate from your insurance company showing the grain stock is covered by insurance. All state warehouses and class A grain buyers are required to carry stock insurance. As a broker you may request a waiver of stock insurance, there is a form to complete for this waiver, attached to the application (form 11(a)).
- **Most recent fiscal yearend financial statement** prepared by an outside source. An applicant for a class A grain buyer license shall submit financial statements prepared by a certified or independent public accountant at the review, or audit level, or detailed financial statements prepared by an approved grain commission or management firm in accordance with generally accepted accounting principles or international financial reporting standards. An applicant for a class B grain buyer license shall submit financial statements prepared by a certified or independent public accountant, a grain commission or management firm, or other individual skilled in the preparation of financial statements. All applicants need to have positive working capital and positive net worth with class A grain buyers having \$100,000 or more in net worth.
- **All state licensed grain warehouses** need to submit a rate sheet. Rate sheets are available upon request from our office.
- **Self-addressed stamped envelope** for the license and other documents to be mailed back.
- If you utilize any **voluntary credit sale contracts** a sample copy of those contracts need to accompany the application. You must be a class A license to utilize these types of contracts.
- The above information may be scanned and sent by email for approval, however the application and bond we will need the original signed copies for our records.

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Paul.Kenefick-Aschoff@state.sd.us
(605) 773-5280 or (605) 773-3201

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