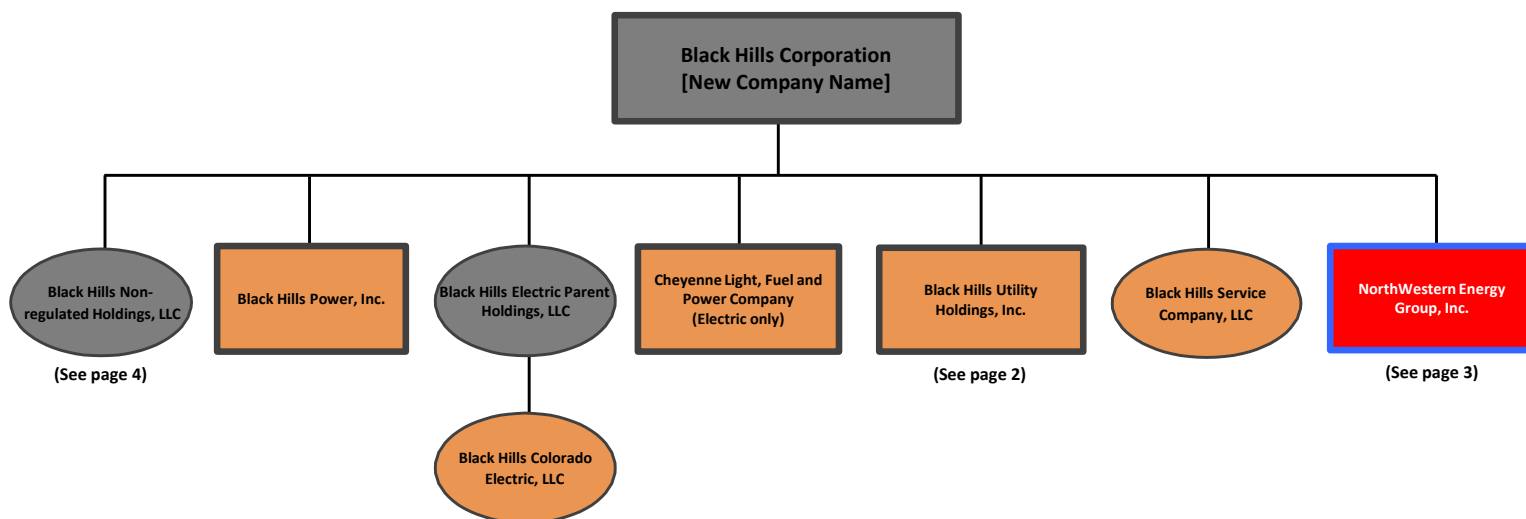




POST MERGER LEGAL ORGANIZATIONAL CHART

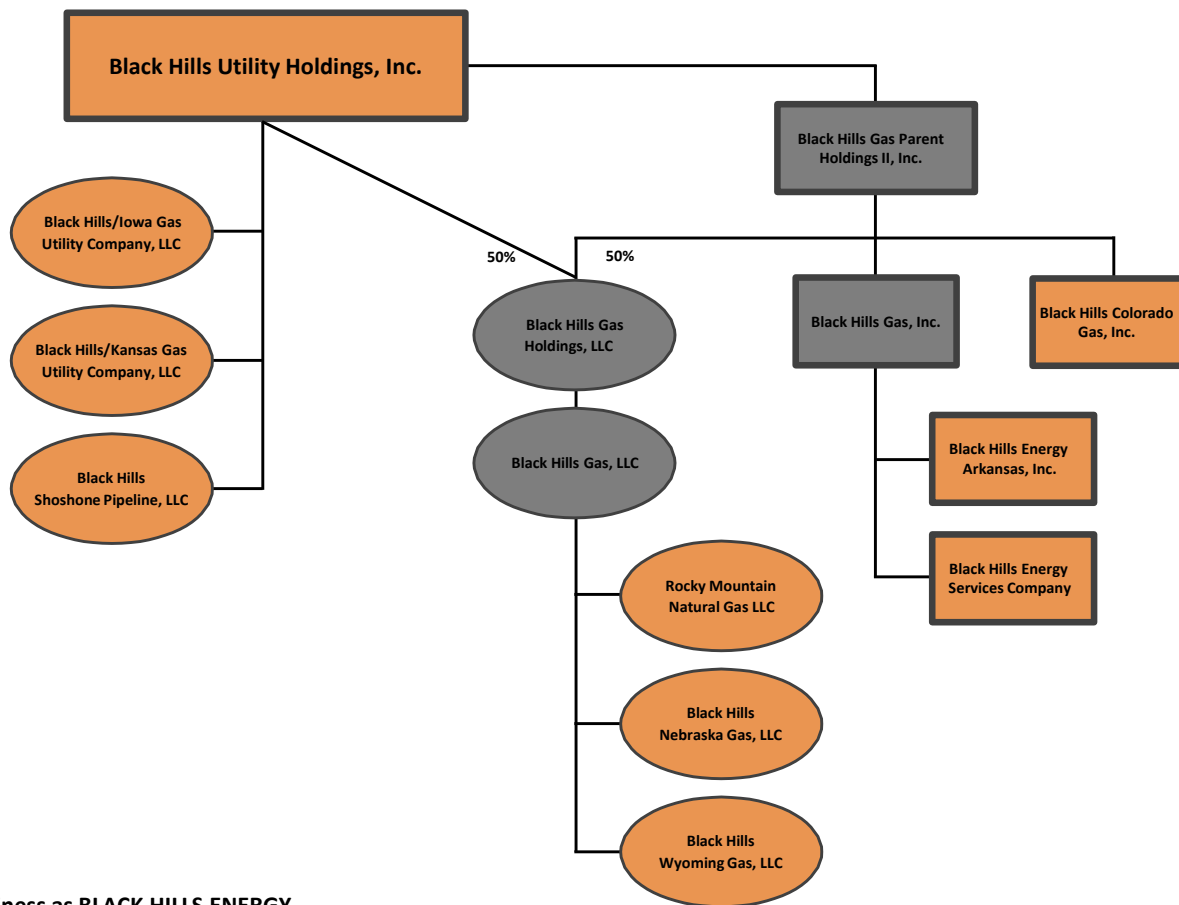
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-  Doing business as BLACK HILLS ENERGY
-  Doing business as NORTHWESTERN ENERGY

POST MERGER LEGAL ORGANIZATIONAL CHART

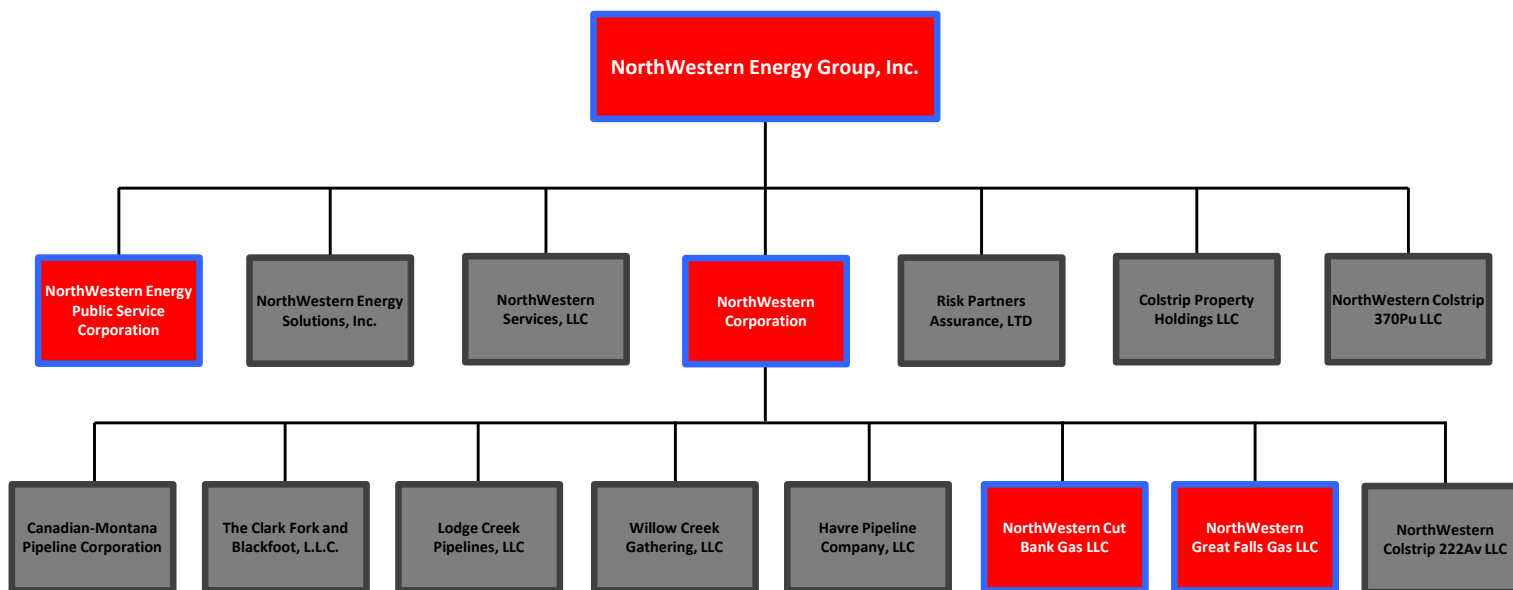
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-  Doing business as BLACK HILLS ENERGY
-  Doing business as NORTHWESTERN ENERGY

POST MERGER LEGAL ORGANIZATIONAL CHART

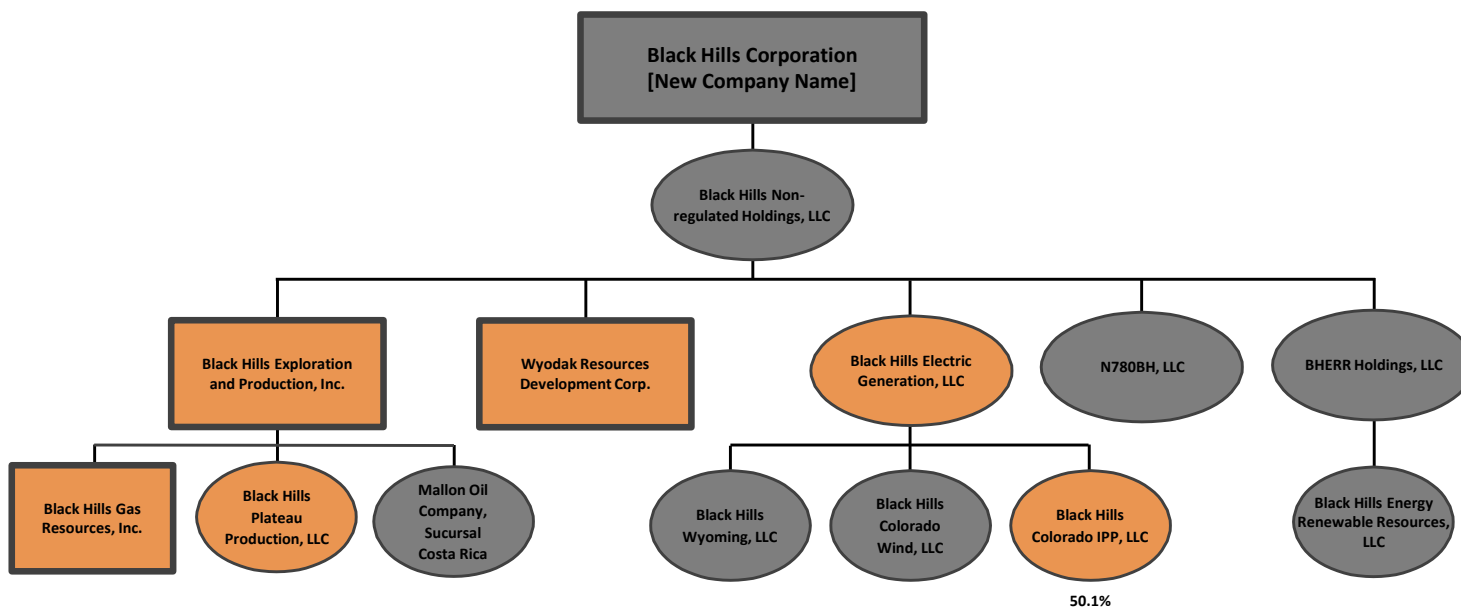
Date: Post Merger





- Doing business as BLACK HILLS ENERGY
- Doing business as NORTHWESTERN ENERGY

POST MERGER LEGAL ORGANIZATIONAL CHART

Date: Post Merger



-  Doing business as **BLACK HILLS ENERGY**
-  Doing business as **NORTHWESTERN ENERGY**