

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

IN THE MATTER OF THE APPLICATION OF NORTHWESTERN ENERGY PUBLIC SERVICE CORPORATION FOR APPROVAL OF AN ORDER AUTHORIZING IT TO ISSUE UP TO \$350 MILLION OF SECURITIES))))))	ORDER EXTENDING DOCKET TIMEFRAME GE23-002
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On October 30, 2023, the South Dakota Public Utilities Commission (Commission) received an application from NorthWestern Energy Public Service Corporation (NorthWestern) requesting approval pursuant to SDCL 49-34A-29, to issue \$350 million in securities, effective January 1, 2024. The Petition states NorthWestern seeks authority to issue, as NorthWestern determines necessary, over a period of approximately two years, starting on January 1, 2024, secured debt securities, not to exceed \$150 million and unsecured debt securities, not to exceed \$200 million by methods approved by the Federal Energy Regulatory Commission. NorthWestern states it intends to issue securities for the purpose of supporting its state-regulated capital expenditures and acquisitions of state-regulated assets, the refunding and repayment of its outstanding obligations, and for other general corporate purposes. The request stems from a corporate restructuring approved in Docket GE22-002. On November 13, 2023, NorthWestern filed a letter requesting a waiver from the 30-day review requirement as provided in SDCL 49-34A-31.

On November 2, 2023, the Commission electronically transmitted notice of the filing and the intervention deadline of November 17, 2023, to interested individuals and entities on the Commission's PUC Weekly Filings electronic listserv. No petitions to intervene or comments were received.

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, specifically 49-34A-29 and 49-34A-31.

At its regularly scheduled meeting on November 21, 2023, the Commission considered NorthWestern's request for a waiver from the 30-day review requirement as provided in SDCL 49-34A-31. Commission staff recommended approval of the waiver. Because NorthWestern stated a decision is not needed prior to January 1, 2024, and finding that the complexity of the matter provided good cause to continue consideration of NorthWestern's application to issue \$350 million in securities for a period longer than thirty days, the Commission voted unanimously to extend the timeframe of the docket to January 1, 2024. It is therefore

ORDERED, that the timeframe for issuing a decision in this docket is extended to January 1, 2024.

Dated at Pierre, South Dakota, this 27th day of November 2023.

CERTIFICATE OF SERVICE
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.
By: <u><i>Kristie Fiegen</i></u>
Date: <u>27 Nov 2023</u>
(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

<u><i>Kristie Fiegen</i></u> KRISTIE FIEGEN, Chairperson
<u><i>Gary Hanson</i></u> GARY HANSON, Commissioner
<u><i>Chris Nelson</i></u> CHRIS NELSON, Commissioner