

MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ADJUSTMENT
APPLICABLE TO SOUTH DAKOTA
FIRM
TO BE EFFECTIVE MAY 1, 2021 THROUGH SEPTEMBER 30, 2022

(Over)/under recovered gas costs @ February 28, 2021 \$5,162,860

| | <u>Projected DK</u> | <u>Rate</u> | <u>Collected</u> | <u>Interest 1/</u> | |
|----------------|---------------------|-------------|------------------|--------------------|-------------|
| May 2021 | 250,000 | \$1.614 | \$403,500 | \$172 | \$4,759,532 |
| June | 115,000 | \$1.614 | 185,610 | 159 | 4,574,081 |
| July | 148,000 | \$1.614 | 238,872 | 152 | 4,335,361 |
| August | 148,000 | \$1.614 | 238,872 | 145 | 4,096,634 |
| September | 142,000 | \$1.614 | 229,188 | 137 | 3,867,583 |
| October | 491,000 | \$0.420 | 206,220 | 129 | 3,661,492 |
| November | 859,000 | \$0.420 | 360,780 | 122 | 3,300,834 |
| December | 1,170,000 | \$0.420 | 491,400 | 110 | 2,809,544 |
| January 2022 | 1,197,000 | \$0.420 | 502,740 | 94 | 2,306,898 |
| February | 1,011,000 | \$0.420 | 424,620 | 77 | 1,882,355 |
| March | 826,000 | \$0.420 | 346,920 | 63 | 1,535,498 |
| April | 538,000 | \$0.420 | 225,960 | 51 | 1,309,589 |
| May | 253,000 | \$1.614 | 408,342 | 44 | 901,291 |
| June | 116,000 | \$1.614 | 187,224 | 30 | 714,097 |
| July | 149,000 | \$1.614 | 240,486 | 24 | 473,635 |
| August | 149,000 | \$1.614 | 240,486 | 16 | 233,165 |
| September | 144,000 | \$1.614 | 232,416 | 8 | 757 |
| Ending Balance | | | | | \$757 |

1/ Estimated interest rate is .04%.

MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ADJUSTMENT
APPLICABLE TO SOUTH DAKOTA
INTERRUPTIBLE
TO BE EFFECTIVE MAY 1, 2021 THROUGH SEPTEMBER 30, 2022

(Over)/under recovered gas costs @ February 28, 2021 \$314,667

| | <u>Projected DK</u> | <u>Rate</u> | <u>Collected</u> | <u>Interest 1/</u> | |
|----------------|---------------------|-------------|------------------|--------------------|-----------|
| May 2021 | 84,000 | \$0.201 | \$16,884 | \$10 | \$297,793 |
| June | 74,000 | \$0.201 | 14,874 | 10 | 282,929 |
| July | 77,000 | \$0.201 | 15,477 | 9 | 267,461 |
| August | 77,000 | \$0.201 | 15,477 | 9 | 251,993 |
| September | 76,000 | \$0.201 | 15,276 | 8 | 236,725 |
| October | 96,000 | \$0.201 | 19,296 | 8 | 217,437 |
| November | 111,000 | \$0.201 | 22,311 | 7 | 195,133 |
| December | 128,000 | \$0.201 | 25,728 | 7 | 169,412 |
| January 2022 | 127,000 | \$0.201 | 25,527 | 6 | 143,891 |
| February | 116,000 | \$0.201 | 23,316 | 5 | 120,580 |
| March | 112,000 | \$0.201 | 22,512 | 4 | 98,072 |
| April | 96,000 | \$0.201 | 19,296 | 3 | 78,779 |
| May | 84,000 | \$0.201 | 16,884 | 3 | 61,898 |
| June | 74,000 | \$0.201 | 14,874 | 2 | 47,026 |
| July | 77,000 | \$0.201 | 15,477 | 2 | 31,551 |
| August | 77,000 | \$0.201 | 15,477 | 1 | 16,075 |
| September | 76,000 | \$0.201 | 15,276 | 1 | 800 |
| Ending Balance | | | | | \$800 |

1/ Estimated interest rate is .04%.