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July 28, 2022

Ms. Patty Van Gerpen, Executive Director
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Avenue
Pierre, South Dakota 57501-5070

–Via Electronic Filing–

Re: DEFERRED TREATMENT OF THE FINANCIAL EFFECTS OF COVID-19
AND THE CREATION OF REGULATORY ASSETS
DOCKET NO. GE20-002

Dear Ms. Van Gerpen:

Northern States Power Company, doing business as Xcel Energy, by way of this letter formally withdraws its request for deferred accounting of COVID-19 pandemic-related expenses, excepting bad debt, for electric service as currently tracked and reported along with cost offsets, disconnection activity and bill payment arrearages resulting from the effects of COVID-19 in the above-noted docket.

In recent quarterly compliance reports, we noted the Company does not intend to seek recovery of COVID-19 related cost increases outside of incremental bad debt expense for expected uncollectible accounts for the South Dakota jurisdiction. On June 30, 2022, we submitted an Application to the Commission for authority to increase rates for electric service in Docket No. EL22-017. Therein, we included an adjustment to the 2021 pro forma year revenue requirement representing amortization of the total bad debt expense deferred as of March 31, 2022 in excess of the amount included in the 2013 pro forma year in Docket No. EL14-058, and we proposed collecting the specified amount over three years consistent with rate case expenses.¹ Our Application is currently pending with the Commission for consideration.

Thus, in light of our amortization proposal in the rate case and starting with second quarter 2022, we are discontinuing our submission of quarterly reports providing

¹ See In the Matter of the Application of Northern States Power Company for Authority to Increase Rates for Electric Service in South Dakota, Docket No. EL22-017, Exhibit____(BCH-1), at 13 and 56 (June 30, 2022).

COVID-19 related expense and other above-noted information filed pursuant to the Commission's August 19, 2020 ORDER GRANTING JOINT REQUEST FOR DEFERRED ACCOUNTING TREATMENT OF THE FINANCIAL EFFECTS OF COVID-19 AND CREATION OF REGULATORY ASSETS.

We are serving parties on the attached service list via e-mail concurrent with this submission. If you have any questions, please feel free to contact me at 605-339-8350.

Sincerely,

A handwritten signature in cursive script that reads "Steve Kolbeck". The signature is written in black ink and is positioned above the typed name and title.

Steve T. Kolbeck
Principal Manager
NSPM South Dakota Jurisdictional Management

c: Service List (via e-mail)