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Xcel Energy

Data Request No. 2-4

Docket No.: GE20-002

Response To: South Dakota Public Utilities Commission

Requestor: Commission Staff

Date Received: June 2, 2020

Question:

Has the Company received, or does the Company plan to receive, any federal assistance or Paycheck Protection Program loans to help during this COVID-19 economic crisis? Explain.

Response:

The Company is deferring payment of employer payroll taxes under the CARES Act – this provision does not reduce or eliminate our obligation, it only defers it. The Company has not received, nor does it plan to receive, any other federal assistance related to COVID-19 under existing legislation but will evaluate future legislation as appropriate.

The Paycheck Protection Program and loan forgiveness, included in the Families First Coronavirus Response Act, are intended to provide economic relief to small businesses nationwide adversely impacted under the Coronavirus Disease 2019 (COVID-19) Emergency Declaration (COVID-19 Emergency Declaration) issued by the President on March 13, 2020. Eligible employers must generally have fewer than 500 employees and must certify that current economic uncertainty makes the loan request necessary. Since the Company has well over 500 employees, this provision does not apply.

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Date: June 16, 2020