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Xcel Energy Data Request No. 1-5
Docket No.: GE20-002
Response To: South Dakota Public Utilities Commission
Requestor: Commission Staff
Date Received: May 8, 2020

Question:

What are the Company’s current plans for the proposed method of recovery of costs to be recorded in this regulatory asset? Provide the statutes and/or administrative rules giving the Commission the authority to approve the Company’s chosen method.

Response:

The Company has not yet determined the method it will propose to recover the costs recorded in the regulatory asset. The magnitude of the costs is uncertain at this time and will impact the Company’s determination to seek recovery.

SDCL § 49-34A-7 states that the Commission shall designate a system of accounts kept by public utilities, and ARSD § 20:10:13:48 states that “all statements, schedules, and working papers shall be prepared in accordance with the classifications set forth in the commission’s orders and in the FERC uniform system of accounts”

The Company seeks deferred accounting treatment under these provisions to allow for the recognition of the incremental costs related to COVID-19.

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