

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Transmission Cost Recovery Rider
Carry Charge Calculation**

Month	Revenue Requirement 1/	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Deferred Income Tax	Net Balance	Rate 2/	Carrying Charge 3/	Cumulative (Over)/Under
December 2024					(\$92,673) 4/	\$0	(92,673)			
January 2025	\$2,463	\$86	(\$31,904)	\$34,281	(58,392)	0	(58,392)	7.0100%	(\$541)	(\$58,933)
February	(15,581)	86	(29,149)	13,482	(44,910)	0	(44,910)	7.0100%	(341)	(45,792)
March	(3,226)	86	(26,279)	22,967	(21,943)	0	(21,943)	7.0100%	(262)	(23,087)
April	(4,949)	86	(21,422)	16,387	(5,556)	0	(5,556)	7.0100%	(128)	(6,828)
May	(2,405)	86	(15,196)	12,705	7,149	1,501	5,648	7.0100%	(32)	5,845
June	(11,011)	86	(10,985)	(112)	7,037	1,478	5,559	7.0100%	33	5,766
July	973	86	(13,105)	13,992	21,029	4,416	16,613	7.0100%	32	19,790
August	(1,445)	86	(13,399)	11,868	32,897	6,908	25,989	7.0100%	97	31,755
September	(6,413)	86	(12,904)	6,405	39,302	8,253	31,049	7.0100%	152	38,312
October	(4,348)	86	(11,410)	6,976	46,278	9,718	36,560	7.0100%	181	45,469
November	(4,056)	86	(10,755)	6,613	52,891	11,107	41,784	7.0100%	214	52,296
December	(10,103)	91	(16,639)	6,445	59,336	12,461	46,875	7.0100%	244	58,985
January 2026 - Proj.	11,688	86	(18,034)	29,636	88,972	18,684	70,288	7.0100%	274	88,895
February - Proj.	7,649	86	(15,966)	23,529	112,501	23,625	88,876	7.0100%	411	112,835
March - Proj.	6,935	86	(15,490)	22,339	134,840	28,316	106,524	7.0100%	519	135,693
April - Proj.	882	86	(12,402)	13,198	148,038	31,088	116,950	7.0100%	622	149,513
Total	(\$32,947)	\$1,381	(\$275,039)						\$1,475	

1/ Actuals from Attachment C, Page 2. Projected from Attachment B, Page 2.

2/ Authorized ROR effective March 1, 2024 in Docket No. EL23-020.

3/ Based on prior month ending balance.

4/ Total December 2024 cumulative balance in Docket No. EL25-006 Attachment E.