

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Transmission Cost Recovery Rider Rate
Proposed Rate to be Effective May 1, 2026**

	Total
Projected 2026 Costs to be Recovered	
MISO/SPP Revenue	(\$1,781,246)
MISO/SPP Expense	1,784,806
SD PUC Expense	2,485
Net Expense	\$6,045 1/
Projected (Over)/Under Recovery as of April 30, 2026	\$149,513 2/
True-Up of Schedule 26A Return Credit - 2024	(212) 3/
True-Up of Other O&M Revenue Credit - 2024	(32) 4/
Projected Net (Over)/Under Recovery as of April 30, 2026	\$149,269
Projected 2026 Credits	
Other O&M Revenue Credit	(\$809) 4/
Schedule 26A Return Credit	(228) 5/
Total Projected 2026 Credits	(\$1,037)
Net SD Allocated Transmission Costs	\$154,277
Projected kWh	135,362,000
Projected \$/kWh	\$0.00114
Current \$/kWh 6/	(0.00127)
\$ Change	0.00241

- 1/ Attachment B, Page 2.
2/ Attachment E.
3/ Attachment D, Page 1.
4/ Attachment D, Page 3.
5/ Attachment D, Page 2.
6/ Rate effective May 1, 2025.