OTTER TAIL POWER COMPANY
SOUTH DAKOTA
TRANSMISSION COST RECOVERY RIDER
Tracker Summary

Line No.	*TRACKER SUMMARY* *Requirements Compared to Billed:*	2026 March Actual	2026 April Actual	2026 May Actual	2026 June Actual	2026 July Actual	2026 August Actual	2026 September Projected	2026 October Projected	2026 November Projected	2026 December Projected	2026 Year-End Projected	2027 January Projected	2027 February Projected	Recovery Period
	Revenue Requirements														
1	Milbank Area Reliability Phase II	15,164	15,229	15,231	15,287	17,922	17,953	17,932	17,927	17,938	17,942	198,634	18,755	18,755	206,036
2	Appleton to Benson												2,667	2,667	5,333
3															
4	**Total Revenue Requirements**	15,164	15,229	15,231	15,287	17,922	17,953	17,932	17,927	17,938	17,942	198,634	21,421	21,421	211,369
5															
6	SD Filing Fee	333	333	333	333	333	333	333	333	333	333	4,000	333	333	4,000
7															
8	Preservation of ADIT Proration	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)		(120)	(120)	(1,444)
9															
10	**MISO/SPP Transmission Expenses**	209,897	193,503	192,811	194,430	220,530	199,993	175,458	203,339	214,364	241,740	2,436,590	282,400	267,622	2,596,087
11															
12	**MISO Transmission Revenue**	(71,228)	(61,645)	(48,634)	(48,967)	(57,068)	(65,020)	(26,616)	(52,567)	(46,262)	(56,654)	(693,830)	(62,239)	(58,665)	(655,567)
13															
14	**MISO Revenues**														
15	MISO Schedule 26 Revenue	(34,675)	(31,665)	(39,498)	(48,220)	(52,612)	(46,909)	(38,265)	(31,732)	(31,265)	(35,932)	(464,103)	(40,390)	(36,331)	(467,494)
16	MISO Schedule 26A Revenue	(25,306)	(23,254)	(23,597)	(29,237)	(33,401)	(30,798)	(25,798)	(25,128)	(21,442)	(28,813)	(324,702)	(31,847)	(29,626)	(328,246)
17	MISO Schedule 37 Revenue	(247)	(245)	(249)	(249)	(249)	(249)	-	-	-	-	(1,987)	-	-	(1,488)
18	MISO Schedule 38 Revenue	(270)	(250)	(270)	(260)	(260)	(260)	-	-	-	-	(2,110)	-	-	(1,570)
19	**Total MISO Revenues**	(60,498)	(55,413)	(63,614)	(77,967)	(86,522)	(78,216)	(64,063)	(56,859)	(52,707)	(64,745)	(792,901)	(72,237)	(65,957)	(798,798)
20															
21	**Net Revenue Requirement**	93,548	91,887	96,008	82,996	95,075	74,923	102,924	112,052	133,545	138,497	1,152,493	169,557	164,635	1,355,647
22															
23	Billed (forecast kWh x adj factor)	81,371	54,407	58,505	57,169	72,521	64,714	56,180	52,750	57,185	60,316	903,062	67,005	61,711	743,834
24															
25	Difference	12,177	37,480	37,503	25,827	22,554	10,209	46,744	59,302	76,360	78,181	249,431	102,552	102,924	611,813
26	Carrying Charge	(7,627)	(8,963)	(8,647)	(8,761)	(8,308)	(8,481)	(8,394)	(8,113)	(8,149)	(7,583)	(97,852)	(7,419)	(6,988)	(97,432)
27	Life-to-Date Revenue Requirement (Cumulative Difference)	(1,462,465)	(1,433,949)	(1,405,093)	(1,388,028)	(1,373,782)	(1,372,054)	(1,333,703)	(1,282,514)	(1,214,302)	(1,143,704)	(1,143,704)	(1,048,571)	(952,634)	
28															
29	Carrying Charge Calculation	(8,963)	(8,647)	(8,761)	(8,308)	(8,481)	(8,394)	(8,113)	(8,149)	(7,583)	(7,419)		(6,988)	(5,787)	(95,592)
30	Cumulative Carrying Charge	(186,810)	(195,457)	(204,218)	(212,526)	(221,007)	(229,400)	(237,513)	(245,662)	(253,245)	(260,664)		(267,652)	(273,438)	(273,438)
31	Carrying cost	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%		7.19%	7.19%	
32															
33															
34	Forecasted Sales (MWh)	47,277	42,390	42,063	40,944	43,262	43,744	41,253	47,793	51,811	54,648	558,703	60,709	55,912	571,807

Approved 2/24/2026 in EL25-040

SUMMARY	**Mar 2026 - Feb 2027**
Revenue requirements	1,520,527
Carrying Charge	(32,475)
True up	(831,234)
Total requirements	656,817
Forecasted Sales in MWh	595,100
Average Rate	$0.00110

OTTER TAIL POWER COMPANY
SOUTH DAKOTA
TRANSMISSION COST RECOVERY RIDER
Tracker Summary

Line No.	*TRACKER SUMMARY* *Requirements Compared to Billed:*	2027 March Projected	2027 April Projected	2027 May Projected	2027 June Projected	2027 July Projected	2027 August Projected	2027 September Projected	2027 October Projected	2027 November Projected	2027 December Projected	2027 Year-End Projected	2028 January Projected	2028 February Projected	Recovery Period
	Revenue Requirements														
1	Milbank Area Reliability Phase II	18,755	18,755	18,755	18,755	18,755	18,755	18,770	18,771	18,772	18,773	225,125	18,598	18,598	224,812
2	Appleton to Benson	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	31,999	11,845	11,845	50,356
3															
4	**Total Revenue Requirements**	21,421	21,421	21,421	21,421	21,421	21,421	21,436	21,437	21,439	21,440	257,124	30,443	30,443	275,168
5															
6	SD Filing Fee	333	333	333	333	333	333	333	333	333	333	4,000	333	333	4,000
7															
8	Preservation of ADIT Proration														
9															
10	**MISO/SPP Transmission Expenses**	258,962	225,016	209,319	223,139	225,554	224,318	206,301	230,775	245,204	275,299	2,873,910	306,992	291,051	2,921,930
11															
12	**MISO Transmission Revenue**	(45,646)	(44,744)	(37,030)	(29,426)	(33,402)	(38,432)	(30,652)	(54,095)	(47,766)	(58,441)	(540,540)	(61,889)	(59,524)	(541,049)
13															
14	**MISO Revenues**														
15	MISO Schedule 26 Revenue	(34,757)	(32,462)	(39,317)	(47,726)	(51,706)	(48,048)	(39,260)	(32,557)	(32,078)	(36,866)	(471,499)	(39,831)	(35,309)	(469,918)
16	MISO Schedule 26A Revenue	(28,885)	(24,811)	(25,552)	(31,847)	(37,032)	(34,810)	(28,515)	(27,774)	(23,700)	(31,847)	(356,247)	(37,016)	(37,016)	(368,805)
17	MISO Schedule 37 Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	MISO Schedule 38 Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	**Total MISO Revenues**	(63,642)	(57,274)	(64,869)	(79,573)	(88,738)	(82,858)	(67,775)	(60,331)	(55,779)	(68,713)	(827,746)	(76,847)	(72,325)	(838,723)
20															
21	**Net Revenue Requirement**	171,429	144,753	129,175	135,894	125,169	124,783	129,644	138,119	163,431	169,917	1,766,748	199,033	189,978	1,821,326
22															
23	Billed (forecast kWh x adj factor)	71,247	66,285	62,173	62,416	67,149	66,360	62,944	64,435	69,783	73,562	795,070	81,680	75,221	823,254
24															
25	Difference	100,181	78,469	67,002	73,478	58,020	58,423	66,701	73,684	93,648	96,355	971,678	117,354	114,757	998,072
26	Carrying Charge	(5,787)	(5,820)	(5,075)	(4,800)	(4,279)	(4,002)	(3,674)	(3,233)	(2,956)	(2,444)	(56,476)	(1,971)	(1,398)	(45,438)
27	Life-to-Date Revenue Requirement (Cumulative Difference)	(858,239)	(785,591)	(723,664)	(654,986)	(601,245)	(546,823)	(483,796)	(413,345)	(322,653)	(228,742)	(228,742)	(113,360)	(0)	
28															
29	Carrying Charge Calculation	(5,820)	(5,075)	(4,800)	(4,279)	(4,002)	(3,674)	(3,233)	(2,956)	(2,444)	(1,971)		(1,398)	(626)	(40,277)
30	Cumulative Carrying Charge	(279,259)	(284,333)	(289,133)	(293,412)	(297,414)	(301,087)	(304,321)	(307,277)	(309,721)	(311,692)		(313,090)	(313,715)	(313,715)
31	Carrying cost	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%	7.19%		7.19%	7.19%	
32															
33															
34	Forecasted Sales (MWh)	53,066	49,370	46,307	46,489	50,014	49,426	46,882	47,993	51,976	54,790	612,934	60,837	56,026	613,176

SUMMARY	**Mar 2027 - Feb 2028**
Revenue requirements	1,821,326
Carrying Charge	(45,438)
True up	(952,634)
Total requirements	823,254
Forecasted Sales in MWh	613,176
Average Rate	$0.00134