Appleton to Benson

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	***RATE BASE***													
2	Plant Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Net Plant in Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5														
6	**CWIP Calculation:**													
7	Beginning Balance	$ 901,297	$ 1,187,927	$ 1,651,063	$ 1,919,590	$ 2,237,375	$ 2,760,769	$ 2,976,335	$ 3,640,200	$ 3,771,266	$ 3,814,332	$ 5,145,457	$ 6,211,636	$ 901,297
8	Additional CWIP	$ 286,630	$ 463,136	$ 268,526	$ 317,785	$ 523,394	$ 215,566	$ 663,865	$ 131,066	$ 43,066	$ 1,331,125	$ 1,066,179	$ 629,357	$ 5,939,696
9	Closings from CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	AFUDC													$ -
11	CWIP	$ 1,187,927	$ 1,651,063	$ 1,919,590	$ 2,237,375	$ 2,760,769	$ 2,976,335	$ 3,640,200	$ 3,771,266	$ 3,814,332	$ 5,145,457	$ 6,211,636	$ 6,840,993	$ 6,840,993
12														
13	ADIT Proration Factors	0.0801	0.0027	0.9179	0.8357	0.7509	0.6687	0.5838	0.4990	0.4168	0.3320	0.2498	0.1650	
14	Accumulated Defered Income Tax - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Accumulated Defered Income Tax - State	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Total Accumulated Defered Income Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17														
18	Ending rate base	$ 1,187,927	$ 1,651,063	$ 1,919,590	$ 2,237,375	$ 2,760,769	$ 2,976,335	$ 3,640,200	$ 3,771,266	$ 3,814,332	$ 5,145,457	$ 6,211,636	$ 6,840,993	$ 6,840,993
19														
20	Average rate base	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 276,014	$ 3,312,172
21														
22	Return on Rate Base	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 238,272
23														
24	Available for return (equity portion of rate base)	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 169,790
25														
26	***EXPENSES***													
27	*O&M and Depreciation*													
28	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Property Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
31	Total O&M and Depreciation Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32														
33	Income before Taxes													
34	Available for return (from above)	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 14,149	$ 169,790
35	Taxable Income (grossed up)	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 17,910	$ 214,924
36														
37	Income Taxes													
38	Current and Def Income Taxes	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 45,134
39	Total Income Tax Expense	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 45,134
40														
41														
42	***REVENUE REQUIRMENTS***													
43	Expenses	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 3,761	$ 45,134
44	Return on rate base	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 19,856	$ 238,272
45	Subtotal revenue requirements	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 283,406
46	Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	Wholesale Revenue Credit													$ -
48	Total revenue requirements	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 23,617	$ 283,406
49														
50	South Dakota share - D2 factor	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 2,663	$ 31,951
51														
52	Gross Receipts Tax	$ 4	$ 4	$ 4	$ 4	$ 4	$ 4	$ 4	$ 4	$ 4	$ 4	$ 4	$ 4	$ 48
53														
54	Total South Dakota Share	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 2,667	$ 31,999
55														

Appleton to Benson

Line No.		2028 Projected Jan	2028 Projected Feb	2028 Projected Mar	2028 Projected Apr	2028 Projected May	2028 Projected Jun	2028 Projected Jul	2028 Projected Aug	2028 Projected Sep	2028 Projected Oct	2028 Projected Nov	2028 Projected Dec	2028 Projected Total
1	***RATE BASE***													
2	Plant Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Net Plant in Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5														
6	**CWIP Calculation:**													
7	Beginning Balance	$ 6,840,993	$ 8,557,518	$ 10,552,518	$ 11,780,018	$ 12,147,518	$ 13,470,018	$ 14,864,118	$ 16,700,093	$ 17,700,093	$ 18,705,093	$ 19,567,593	$ 20,070,593	$ 6,840,993
8	Additional CWIP	$ 1,716,525	$ 1,995,000	$ 1,227,500	$ 367,500	$ 1,322,500	$ 1,394,100	$ 1,835,975	$ 1,000,000	$ 1,005,000	$ 862,500	$ 503,000	$ 238,310	$ 13,467,910
9	Closings from CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	AFUDC													$ -
11	CWIP	$ 8,557,518	$ 10,552,518	$ 11,780,018	$ 12,147,518	$ 13,470,018	$ 14,864,118	$ 16,700,093	$ 17,700,093	$ 18,705,093	$ 19,567,593	$ 20,070,593	$ 20,308,903	$ 20,308,903
12														
13	ADIT Proration Factors	0.0801	0.0027	0.9179	0.8357	0.7509	0.6687	0.5838	0.4990	0.4168	0.3320	0.2498	0.1650	
14	Accumulated Defered Income Tax - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Accumulated Defered Income Tax - State	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Total Accumulated Defered Income Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17														
18	Ending rate base	$ 8,557,518	$ 10,552,518	$ 11,780,018	$ 12,147,518	$ 13,470,018	$ 14,864,118	$ 16,700,093	$ 17,700,093	$ 18,705,093	$ 19,567,593	$ 20,070,593	$ 20,308,903	$ 20,308,903
19														
20	Average rate base	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 1,226,058	$ 14,712,698
21														
22	Return on Rate Base	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 1,058,406
23														
24	Available for return (equity portion of rate base)	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 754,210
25														
26	***EXPENSES***													
27	*O&M and Depreciation*													
28	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Property Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
31	Total O&M and Depreciation Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32														
33	Income before Taxes													
34	Available for return (from above)	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 62,851	$ 754,210
35	Taxable Income (grossed up)	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 79,558	$ 954,696
36														
37	Income Taxes													
38	Current and Def Income Taxes	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 200,486
39	Total Income Tax Expense	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 200,486
40														
41														
42	***REVENUE REQUIRMENTS***													
43	Expenses	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 16,707	$ 200,486
44	Return on rate base	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 88,201	$ 1,058,406
45	Subtotal revenue requirements	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 1,258,892
46	Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	Wholesale Revenue Credit													$ -
48	Total revenue requirements	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 104,908	$ 1,258,892
49														
50	South Dakota share - D2 factor	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 11,827	$ 141,928
51														
52	Gross Receipts Tax	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 213
53														
54	Total South Dakota Share	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 11,845	$ 142,140
55														