Federal ADIT Proration
Preserve True-Up Period

Line No.	Month	Original ADIT Balance - All Projects with ADIT Pro-Rated	Updated ADIT Balance - All Projects without ADIT Pro-Rated	Difference due to Federal ADIT Proration (B - A)
		March 2026 - February 2027		
1	Feb-26	$ (105)	$ (50,950)	($50,845)
2	Mar-26	$ 270	$ (68,173)	
3	Apr-26	$ 612	$ (85,396)	
4	May-26	$ 919	$ (102,616)	
5	Jun-26	$ 1,192	$ (119,840)	
6	Jul-26	$ 1,430	$ (132,193)	
7	Aug-26	$ (18,112)	$ (178,616)	
8	Sep-26	$ (32,420)	$ (214,943)	
9	Oct-26	$ (43,809)	$ (248,337)	
10	Nov-26	$ (52,373)	$ (278,917)	
11	Dec-26	$ (57,983)	$ (306,331)	
12	Jan-27	$ (60,039)	$ (308,520)	
13	Feb-27	$ (60,110)	$ (308,724)	($248,614)
14	Simple Average	($30,107)	($179,837)	($149,730)
15				
16			Rate Base Rev Req Gross Up Factor	8.56%
17			Total Company Revenue Requirement	$ (12,812)
18				
19	**SD Revenue Requirement Related to**			**$ (1,444)**
20	**Federal ADIT Proration-Preservation**			
21				
22				
23			Tax Conversion Factor	1.2658
24			Gross Up of Equity %	6.49%
25			Equity Return %	5.13%
26			Gross Up Factor	1.36%
27				
28				**Annual**
29			Debt Return %	2.07%
30			Preferred Equity %	0.00%
31			Equity Return %	5.13%
32			Rate of Return	7.19%
33			Tax RR on Equity Return	1.36%
34			Rate Base Rev Req Gross Up Factor	8.56%
35				