Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

State of South Dakota
Electric Rate Schedule – SDPUC Volume No. 3

Section No. 3
3rd Revised Sheet No. 35
Canceling 2nd Revised Sheet No. 35

OCCASIONAL POWER PURCHASE Rate 95
NON-TIME DIFFERENTIATED

Availability:

To any qualifying cogeneration and small power production (COG/SPP) facilities for the purpose of generating occasional electric energy in parallel with the Company's system. This schedule is applicable to cogeneration and small power production facilities with a design capacity of 100 Kw or less, that are Qualifying Facilities as defined under 18 CFR, Part 292 capable of providing energy on a seasonal or month to month basis.

Rate:

Metering charge for single phase service	$0.07 per day
Metering charge for three phase service	$0.25 per day
Energy delivered to and accepted by Company by a qualifying facility shall paid for by Company as follows:	3.266¢ per Kwh R

Energy Sales to Small Qualifying Facility:

Service provided to such customers by the Company shall be billed at the appropriate rate, by class of customers (i.e., residential, small or large general service, etc.) that is currently on file with the Commission.

General Terms and Conditions:

1. The rates shall be reviewed annually, updated if necessary, and revised upon the Commission's approval.

2. The Company shall install appropriate metering facilities to record all flows of energy necessary to bill and pay in accordance with the charges and payments contained in this rate schedule.

3. The customer shall, with prior written consent of the Company, furnish, install and wire the necessary service entrance equipment, meter sockets, meter enclosure cabinets, or meter connection cabinets that may be required by the Company to properly meter usage and sales to the Company.

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Section No. 3
3rd Revised Sheet No. 36
Canceling 2nd Revised Sheet No. 36

POWER PURCHASE Rate 96
TIME DIFFERENTIATED

Availability:

To any qualifying cogeneration and small power production (COG/SPP) facilities for the purpose of generating short-term electric energy in parallel with the Company's system. This schedule is applicable to cogeneration and small power production facilities with a design capacity of 100 Kw or less, that are Qualifying Facilities as defined under 18 CFR, Part 292 and capable of providing capacity and energy.

Rate:

Metering charge for single phase service	$0.19 per day
Metering charge for three phase service	$0.31 per day

Energy delivered to and accepted by Company by a qualifying facility shall be paid for by Company as follows:

On-Peak	Off-Peak	
3.494¢ per Kwh	3.253¢ per Kwh	IR

Peak Periods: The On-Peak Period is defined as those hours between 12 p.m. and 8 p.m. local time, Monday through Friday in the months of June through September. The Off-Peak Period is defined as all other hours. Definitions of On-Peak and Off-Peak periods are subject to change with change in the Company's system operating characteristics.

Monthly capacity payment:

1. Monthly capacity payment shall be the MISO capacity auction clearing price for Zone 1. The capacity payment is subject to change annually through the year 2032.
2. Effective in 2033 the monthly capacity payment shall be $17.417 per Kw applicable for the remainder of the term of the contract. Such payments are to be based on the capacity cost of combustion turbine peaking generation. R

Monthly capacity payments for a QF (not registered as a MISO generator) shall be assigned by Montana-Dakota based upon the amount of qualifying capacity assigned to an eligible resource under BPM-011-Resource Adequacy of the MISO Tariff, subject to adjustment annually in accordance with BPM-011.