Forecasted PTC Generation (MWh) 2025 - 2027

		BLAZING STAR I	BLAZING STAR II	BORDERS	BORDERS REPOWER	COMMUNITY NORTH	COURTENAY	CROWNED RIDGE	DAKOTA RANGE	FOXTAIL	FREEBORN	GRAND MEADOW	JEFFERS	LAKE BENTON	MOWER	NOBLES	Northern - CV	Northern - RA	PLEASANT VALLEY	PLEASANT VALLEY REPOWER	Sherco Solar I	Sherco Solar II	Sherco Solar III
		[PROTECTED DATA BEGINS																					
JANUARY	**2025**																						
FEBRUARY	2025																						
MARCH	2025																						
APRIL	2025																						
MAY	2025																						
JUNE	2025																						
JULY	2025																						
AUGUST	2025																						
SEPTEMBER	2025																						
OCTOBER	2025																						
NOVEMBER	2025																						
DECEMBER	2025																						
JANUARY	**2026**																						
FEBRUARY	2026																						
MARCH	2026																						
APRIL	2026																						
MAY	2026																						
JUNE	2026																						
JULY	2026																						
AUGUST	2026																						
SEPTEMBER	2026																						
OCTOBER	2026																						
NOVEMBER	2026																						
DECEMBER	2026																						
JANUARY	**2027**																						
FEBRUARY	2027																						
MARCH	2027																						
APRIL	2027																						
MAY	2027																						
JUNE	2027																						
JULY	2027																						
AUGUST	2027																						
SEPTEMBER	2027																						
OCTOBER	2027																						
NOVEMBER	2027																						
DECEMBER	2027																						
																							PROTECTED DATA ENDS]

PTC Rates

	2024	2025	2026
Pre 2022 Rate	29.0	30.0	31.0
2022 forward Rate	30.0	30.0	30.0
PTC Multiplier (Domestic Content)	10%	10%	10%

		TOTAL	TOTAL	Pre-2022 Wind (Floor)	Post-2022 Wind (Floor)	Post-2022 Wind (Domestic Content)	Sherco Solar (Domestic Content)	Pre-2022 Wind	Post-2022 Wind	Post-2022 Wind with PTC Multiplier	with PTC Multiplier	PTCs ($)	Fcst SD EEnergy	Fcst IA Energy	SD Allocation %	SD PTCs ($)	GrossUp	Grossed Up SD PTCs ($)	Built into FCA Rate	Rate Change True-Up	Grossed Up SD PTCs net of Transaction Costs($)
		[PROTECTED DATA BEGINS																			
JANUARY	**2025**																				**2,385,526**
FEBRUARY	2025																				**1,960,125**
MARCH	2025																				**2,284,366**
APRIL	2025																				**2,155,302**
MAY	2025																				**1,752,869**
JUNE	2025																				**1,419,323**
JULY	2025																				**1,114,560**
AUGUST	2025																				**1,009,863**
SEPTEMBER	2025																				**1,112,329**
OCTOBER	2025																				**1,790,957**
NOVEMBER	2025																				**1,555,260**
DECEMBER	2025																				**1,670,647**
JANUARY	**2026**																				**1,854,805**
FEBRUARY	2026																				**1,744,414**
MARCH	2026																				**2,166,376**
APRIL	2026																				**2,135,314**
MAY	2026																				**2,120,008**
JUNE	2026																				**1,810,222**
JULY	2026																				**1,597,455**
AUGUST	2026																				**1,632,131**
SEPTEMBER	2026																				**1,863,665**
OCTOBER	2026																				**2,037,059**
NOVEMBER	2026																				**1,934,875**
DECEMBER	2026																				**1,844,138**
JANUARY	**2027**																				**1,921,323**
FEBRUARY	2027																				**1,727,399**
MARCH	2027																				**2,124,068**
APRIL	2027																				**2,168,631**
MAY	2027																				**2,232,161**
JUNE	2027																				**1,991,764**
JULY	2027																				**1,723,503**
AUGUST	2027																				**1,643,022**
SEPTEMBER	2027																				**1,869,345**
OCTOBER	2027																				**2,040,197**
NOVEMBER	2027																				**1,942,007**
DECEMBER	2027																				**1,855,860**
																			PROTECTED DATA ENDS]		