

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

**IN THE MATTER OF THE PETITION OF NORTHERN
STATES POWER COMPANY DBA XCEL ENERGY
FOR APPROVAL OF UPDATES TO THE FUEL COST
TRUE-UP FACTOR PROCESS**

**ORDER SUSPENDING MONTHLY
TRUE-UP FACTOR AND
APPROVING TARIFF REVISIONS**

EL26-029

On September 30, 2026, the South Dakota Public Utilities Commission (Commission) received a petition from Northern States Power Company dba Xcel Energy requesting an immediate suspension of the monthly true-up process used to determine the fuel cost factor and the implementation of an annual true-up process to address over- or under-recovery of fuel costs. In conjunction with approval of an annual true-up process, Xcel Energy also requests approval of a modification to South Dakota Electric Rate Book Section 5, Sheet 64.1.

The revised tariff sheets are as follows:

SOUTH DAKOTA ELECTRIC RATE BOOK – SDPUC NO. 2

Section No. 5

2nd Revised Sheet No. 64.1

Canceling 1st Revised Sheet No 64.1

On October 1, 2026, the Commission electronically transmitted notice of the filing and the intervention deadline of October 16, 2026, to interested entities and persons on the Commission's PUC Weekly Filings electronic listserv. No petitions to intervene or comments were filed.

The Commission has jurisdiction over this matter pursuant SDCL chapter 49-34A, specifically 49-34A-25.

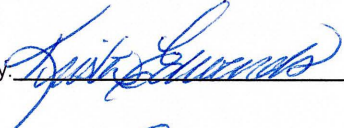
At its regularly scheduled meeting on October 20, 2026, the Commission considered this matter. Commission staff recommended the Commission suspend the current fuel cost true-up factor process effective with the fuel cost charge implemented on November 1, 2026, and the Commission approve the associated tariff revisions with a November 1, 2026, effective date. Finding the revisions to be just and reasonable, the Commission voted unanimously to suspend the true-up factor and approve the revisions with a November 1, 2026, effective date. It is therefore

ORDERED, that Xcel Energy's request to suspend the current fuel cost true-up factor process effective with the fuel cost charge implemented on November 1, 2026 and the associated tariff sheet are approved effective for services rendered on and after November 1, 2026.

Dated at Pierre, South Dakota, this 21st day of October 2026.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.

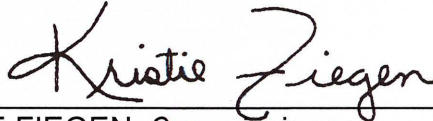
By: 

Date: 9/18/2026

BY ORDER OF THE COMMISSION:



CHRIS NELSON, Chairman



KRISTIE FIEGEN, Commissioner



GARY HANSON, Commissioner