*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Bayfield Loop | CWIP Balance | 476,939 | 476,939 | 476,939 | 476,939 | 476,939 | 476,939 | 476,939 | 476,939 | 476,939 | 476,939 | 476,939 | 476,939 | **476,939** |
| Bayfield Loop | Plant In-Service | 50,158,692 | 50,156,549 | 50,156,549 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | **50,153,451** |
| Bayfield Loop | Depreciation Reserve | 3,808,765 | 3,928,479 | 4,048,189 | 4,167,896 | 4,287,599 | 4,407,302 | 4,527,004 | 4,646,707 | 4,766,410 | 4,886,113 | 5,005,816 | 5,125,518 | **5,125,518** |
| Bayfield Loop | Accumulated Deferred Taxes | 2,200,496 | 2,257,443 | 2,312,581 | 2,369,528 | 2,424,667 | 2,481,614 | 2,536,753 | 2,592,796 | 2,649,742 | 2,704,881 | 2,761,828 | 2,816,967 | **2,816,967** |
| Bayfield Loop | Average Rate Base | 44,686,228 | 44,508,495 | 44,332,572 | 44,154,368 | 43,977,976 | 43,801,326 | 43,626,484 | 43,450,739 | 43,274,089 | 43,099,248 | 42,922,598 | 42,747,756 | **42,747,756** |
| Bayfield Loop | Tax Depreciation Expense | 316,986 | 316,986 | 316,986 | 316,986 | 316,986 | 316,986 | 316,986 | 316,986 | 316,986 | 316,986 | 316,986 | 316,986 | **3,803,828** |
| Bayfield Loop | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Bayfield Loop | Debt Return | | | | | | | | | | | | | |
| Bayfield Loop | Equity Return | | | | | | | | | | | | | |
| Bayfield Loop | Current Income Tax Requirement | 10,963 | 10,769 | 10,578 | 10,383 | 10,191 | 9,999 | 9,809 | 9,618 | 9,427 | 9,237 | 9,045 | 8,855 | **118,875** |
| Bayfield Loop | Book Depreciation | 119,716 | 119,713 | 119,711 | 119,707 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | **1,436,469** |
| Bayfield Loop | AFUDC | | | | | | | | | | | | | |
| Bayfield Loop | Deferred Taxes | 56,043 | 56,043 | 56,043 | 56,043 | 56,043 | 56,043 | 56,043 | 56,043 | 56,043 | 56,043 | 56,043 | 56,043 | **672,514** |
| Bayfield Loop | OATT Credit | 102,476 | 102,194 | 101,914 | 101,630 | 101,350 | 101,070 | 100,792 | 100,514 | 100,234 | 99,956 | 99,676 | 99,399 | **1,211,206** |
| Bayfield Loop | Total Revenue Requirement | 345,288 | 344,336 | 343,393 | 342,438 | 341,491 | 340,548 | 339,614 | 338,675 | 337,731 | 336,798 | 335,854 | 334,920 | **4,081,085** |
| Bayfield Loop | **Rider Revenue Requirement** | 20,688 | 20,631 | 20,575 | 20,518 | 20,461 | 20,404 | 20,348 | 20,292 | 20,236 | 20,180 | 20,123 | 20,067 | **244,523** |
| Brookings - 2nd Circuit | CWIP Balance | 14,828,360 | 17,770,851 | 14,917,390 | 16,230,555 | 20,109,501 | 26,967,098 | 32,855,232 | 38,473,879 | (1,970,673) | 1,976,462 | 1,426,104 | 2,039,233 | **2,039,233** |
| Brookings - 2nd Circuit | Plant In-Service | 23,551,624 | 23,588,158 | 28,800,472 | 28,828,464 | 28,834,412 | 28,872,513 | 28,896,725 | 28,903,799 | 71,838,987 | 70,131,685 | 71,750,076 | 70,585,124 | **70,585,124** |
| Brookings - 2nd Circuit | Depreciation Reserve | 173,679 | 216,935 | 265,054 | 318,037 | 371,063 | 424,128 | 477,250 | 530,398 | 621,673 | 749,427 | 876,855 | 1,004,569 | **1,004,569** |
| Brookings - 2nd Circuit | Accumulated Deferred Taxes | 20,901 | 98,412 | 173,462 | 250,973 | 326,023 | 403,534 | 478,584 | 554,864 | 632,375 | 707,425 | 784,936 | 859,986 | **859,986** |
| Brookings - 2nd Circuit | Average Rate Base | 37,249,955 | 39,575,777 | 42,123,979 | 43,845,922 | 46,330,893 | 51,590,633 | 57,866,511 | 63,506,129 | 67,414,585 | 69,595,255 | 71,044,086 | 71,099,570 | **71,099,570** |
| Brookings - 2nd Circuit | Tax Depreciation Expense | 392,974 | 392,974 | 392,974 | 392,974 | 392,974 | 392,974 | 392,974 | 392,974 | 392,974 | 392,974 | 392,974 | 392,974 | **4,715,684** |
| Brookings - 2nd Circuit | CPI-TAX INTEREST | (41,223) | 61,790 | 56,045 | 65,542 | (25,237) | 77,936 | 128,635 | 150,730 | 87,058 | 7,554 | 6,625 | 6,755 | **582,211** |
| Brookings - 2nd Circuit | Debt Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Equity Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Current Income Tax Requirement | (43,239) | (13,303) | (10,772) | (5,085) | (26,508) | 6,638 | 26,942 | 38,943 | 36,395 | 27,326 | 28,564 | 28,735 | **94,636** |
| Brookings - 2nd Circuit | Book Depreciation | 43,152 | 43,256 | 48,119 | 52,983 | 53,025 | 53,066 | 53,122 | 53,148 | 91,275 | 127,755 | 127,428 | 127,715 | **874,042** |
| Brookings - 2nd Circuit | AFUDC | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Deferred Taxes | 76,280 | 76,280 | 76,280 | 76,280 | 76,280 | 76,280 | 76,280 | 76,280 | 76,280 | 76,280 | 76,280 | 76,280 | **915,366** |
| Brookings - 2nd Circuit | OATT Credit | 49,733 | 49,718 | 59,354 | 60,200 | 60,084 | 59,973 | 59,884 | 59,760 | 138,463 | 144,527 | 144,042 | 144,170 | **1,029,908** |
| Brookings - 2nd Circuit | Total Revenue Requirement | 244,062 | 287,705 | 300,347 | 320,112 | 313,363 | 377,386 | 434,497 | 479,593 | 459,301 | 493,386 | 503,246 | 503,900 | **4,716,899** |
| Brookings - 2nd Circuit | **Rider Revenue Requirement** | 14,635 | 17,251 | 18,012 | 19,204 | 18,800 | 22,636 | 26,057 | 28,759 | 27,543 | 29,586 | 30,176 | 30,215 | **282,875** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | CWIP Balance | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Plant In-Service | 15,126,652 | 15,297,183 | 15,294,364 | 15,297,135 | 15,299,689 | 15,322,083 | 15,324,673 | 15,325,639 | 15,327,595 | 15,327,599 | 15,328,023 | 15,328,023 | **15,328,023** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Depreciation Reserve | 97,546 | 124,306 | 151,218 | 178,129 | 205,045 | 231,984 | 258,945 | 285,910 | 312,876 | 339,844 | 366,813 | 393,782 | **393,782** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Accumulated Deferred Taxes | 44,418 | 69,250 | 93,294 | 118,127 | 142,171 | 167,004 | 191,048 | 215,486 | 240,318 | 264,363 | 289,195 | 313,239 | **313,239** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Average Rate Base | 14,633,679 | 15,031,741 | 15,064,717 | 15,012,949 | 14,964,654 | 14,925,368 | 14,886,865 | 14,837,242 | 14,786,906 | 14,736,874 | 14,685,287 | 14,634,487 | **14,634,487** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Tax Depreciation Expense | 122,804 | 122,804 | 122,804 | 122,804 | 122,804 | 122,804 | 122,804 | 122,804 | 122,804 | 122,804 | 122,804 | 122,804 | **1,473,642** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | CPI-TAX INTEREST | | | | | 107,230 | | | | | | | | **107,230** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Debt Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Equity Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Current Income Tax Requirement | (3,369) | (2,718) | (2,642) | (2,698) | 25,755 | (2,786) | (2,822) | (2,875) | (2,929) | (2,983) | (3,039) | (3,094) | **(6,200)** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Book Depreciation | 25,939 | 26,760 | 26,912 | 26,911 | 26,916 | 26,939 | 26,961 | 26,964 | 26,966 | 26,968 | 26,969 | 26,969 | **322,174** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | AFUDC | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Deferred Taxes | 24,438 | 24,438 | 24,438 | 24,438 | 24,438 | 24,438 | 24,438 | 24,438 | 24,438 | 24,438 | 24,438 | 24,438 | **293,260** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | OATT Credit | 30,323 | 31,192 | 31,288 | 31,206 | 37,654 | 31,075 | 31,021 | 30,943 | 30,864 | 30,785 | 30,703 | 30,623 | **377,675** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Total Revenue Requirement | 102,171 | 105,098 | 105,423 | 105,146 | 126,873 | 104,705 | 104,521 | 104,259 | 103,992 | 103,727 | 103,452 | 103,181 | **1,272,548** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | **Rider Revenue Requirement** | 6,122 | 6,297 | 6,317 | 6,300 | 7,602 | 6,274 | 6,263 | 6,247 | 6,231 | 6,215 | 6,198 | 6,182 | **76,246** |
| Canisota Junction - Salem - Roll into Base 2024HTY | CWIP Balance | 3,233 | 3,233 | 3,233 | 3,233 | 3,233 | 3,233 | 3,233 | 3,233 | 1,249 | 1,249 | 1,249 | 1,249 | **1,249** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Plant In-Service | 11,329,070 | 11,514,748 | 11,613,289 | 11,714,935 | 11,751,718 | 11,621,105 | 11,623,944 | 11,635,629 | 11,639,387 | 11,640,912 | 11,642,557 | 11,644,005 | **11,644,005** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Depreciation Reserve | 28,452 | 48,590 | 68,990 | 89,573 | 110,284 | 130,908 | 151,415 | 171,935 | 192,468 | 213,003 | 233,542 | 254,083 | **254,083** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Accumulated Deferred Taxes | (71,391) | (50,184) | (29,650) | (8,443) | 12,090 | 33,297 | 53,831 | 74,701 | 95,908 | 116,442 | 137,649 | 158,183 | **158,183** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Average Rate Base | 10,977,111 | 11,436,805 | 11,538,112 | 11,596,507 | 11,624,541 | 11,535,752 | 11,430,766 | 11,396,644 | 11,361,640 | 11,322,221 | 11,282,062 | 11,242,535 | **11,242,535** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Tax Depreciation Expense | 94,719 | 94,719 | 94,719 | 94,719 | 94,719 | 94,719 | 94,719 | 94,719 | 94,719 | 94,719 | 94,719 | 94,719 | **1,136,632** |
| Canisota Junction - Salem - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Current Income Tax Requirement | (2,607) | (1,863) | (1,684) | (1,572) | (1,508) | (1,627) | (1,772) | (1,806) | (1,840) | (1,882) | (1,925) | (1,967) | **(22,053)** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Book Depreciation | 19,220 | 20,139 | 20,400 | 20,583 | 20,710 | 20,624 | 20,507 | 20,520 | 20,533 | 20,536 | 20,539 | 20,541 | **244,851** |
| Canisota Junction - Salem - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Deferred Taxes | 20,870 | 20,870 | 20,870 | 20,870 | 20,870 | 20,870 | 20,870 | 20,870 | 20,870 | 20,870 | 20,870 | 20,870 | **250,444** |
| Canisota Junction - Salem - Roll into Base 2024HTY | OATT Credit | 23,254 | 24,249 | 24,485 | 24,631 | 24,713 | 24,547 | 24,346 | 24,296 | 24,244 | 24,183 | 24,120 | 24,058 | **291,127** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Total Revenue Requirement | 78,354 | 81,706 | 82,502 | 82,993 | 83,267 | 82,709 | 82,033 | 81,864 | 81,689 | 81,482 | 81,270 | 81,062 | **980,932** |
| Canisota Junction - Salem - Roll into Base 2024HTY | **Rider Revenue Requirement** | 4,695 | 4,896 | 4,943 | 4,973 | 4,989 | 4,956 | 4,915 | 4,905 | 4,895 | 4,882 | 4,869 | 4,857 | **58,774** |
| Canisota Juntion - Salem | CWIP Balance | 285,135 | 356,966 | 346,993 | 223,595 | 247,563 | 422,224 | 459,904 | 474,997 | 498,853 | 624,613 | 635,674 | 646,478 | **646,478** |
| Canisota Juntion - Salem | Plant In-Service | | | | 126,110 | 126,110 | 126,110 | 126,110 | 126,110 | 131,013 | 131,013 | 131,013 | 135,228 | **135,228** |
| Canisota Juntion - Salem | Depreciation Reserve | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Accumulated Deferred Taxes | (2,123) | (2,391) | (2,650) | (2,918) | (3,178) | (3,445) | (3,705) | (3,968) | (4,236) | (4,496) | (4,763) | (5,023) | **(5,023)** |
| Canisota Juntion - Salem | Average Rate Base | 263,144 | 323,442 | 354,630 | 351,268 | 364,867 | 464,449 | 570,879 | 597,529 | 619,723 | 697,241 | 765,920 | 779,219 | **779,219** |
| Canisota Juntion - Salem | Tax Depreciation Expense | 563 | 563 | 563 | 563 | 563 | 563 | 563 | 563 | 563 | 563 | 563 | 563 | **6,761** |
| Canisota Juntion - Salem | CPI-TAX INTEREST | 814 | 835 | 853 | 858 | 904 | 1,272 | 1,704 | 1,808 | 1,891 | 2,176 | 2,429 | 2,481 | **18,025** |
| Canisota Juntion - Salem | Debt Return | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Equity Return | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Current Income Tax Requirement | 282 | 353 | 392 | 390 | 417 | 622 | 853 | 909 | 955 | 1,115 | 1,257 | 1,286 | **8,831** |
| Canisota Juntion - Salem | Book Depreciation | | | | | | | | | | | | | |
| Canisota Juntion - Salem | AFUDC | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Deferred Taxes | (264) | (264) | (264) | (264) | (264) | (264) | (264) | (264) | (264) | (264) | (264) | (264) | **(3,163)** |
| Canisota Juntion - Salem | OATT Credit | | | | 210 | 211 | 211 | 212 | 212 | 215 | 220 | 223 | 223 | **1,937** |
| Canisota Juntion - Salem | Total Revenue Requirement | 1,556 | 1,979 | 2,200 | 1,968 | 2,074 | 2,861 | 3,712 | 3,924 | 4,097 | 4,705 | 5,245 | 5,351 | **39,671** |
| Canisota Juntion - Salem | **Rider Revenue Requirement** | 93 | 119 | 132 | 118 | 124 | 171 | 222 | 235 | 245 | 282 | 314 | 321 | **2,377** |
| Eau Claire 345kV | CWIP Balance | 13,347,623 | 17,700,261 | 18,480,688 | 19,439,271 | 7,903,149 | 8,484,761 | 9,586,860 | 10,097,750 | 10,966,860 | 12,036,179 | 1,202,051 | 1,222,896 | **1,222,896** |
| Eau Claire 345kV | Plant In-Service | | | | | 12,593,052 | 12,692,827 | 12,751,062 | 12,794,237 | 12,879,751 | 12,899,873 | 23,622,992 | 23,809,449 | **23,809,449** |
| Eau Claire 345kV | Depreciation Reserve | | | | | 15,901 | 47,828 | 79,955 | 112,210 | 144,627 | 177,178 | 223,294 | 283,185 | **283,185** |
| Eau Claire 345kV | Accumulated Deferred Taxes | (54,980) | (45,911) | (37,130) | (28,061) | (19,279) | (10,210) | (1,429) | 7,496 | 16,565 | 25,347 | 34,416 | 43,197 | **43,197** |
| Eau Claire 345kV | Average Rate Base | 12,017,463 | 15,569,853 | 18,127,604 | 18,988,040 | 19,979,065 | 20,815,240 | 21,695,292 | 22,511,376 | 23,224,315 | 24,205,082 | 24,645,895 | 24,632,257 | **24,632,257** |
| Eau Claire 345kV | Tax Depreciation Expense | 102,321 | 102,321 | 102,321 | 102,321 | 102,321 | 102,321 | 102,321 | 102,321 | 102,321 | 102,321 | 102,321 | 102,321 | **1,227,850** |
| Eau Claire 345kV | CPI-TAX INTEREST | 47,553 | 63,964 | 74,996 | 78,764 | 56,856 | 33,664 | 38,353 | 41,884 | 44,964 | 49,240 | 28,098 | 4,958 | **563,294** |
| Eau Claire 345kV | Debt Return | | | | | | | | | | | | | |
| Eau Claire 345kV | Equity Return | | | | | | | | | | | | | |
| Eau Claire 345kV | Current Income Tax Requirement | 858 | 9,077 | 14,785 | 16,721 | 16,200 | 15,203 | 17,458 | 19,316 | 20,952 | 23,188 | 21,653 | 19,149 | **194,559** |
| Eau Claire 345kV | Book Depreciation | | | | | 15,901 | 31,927 | 32,127 | 32,255 | 32,417 | 32,551 | 46,116 | 59,891 | **283,185** |
| Eau Claire 345kV | AFUDC | | | | | | | | | | | | | |
| Eau Claire 345kV | Deferred Taxes | 8,925 | 8,925 | 8,925 | 8,925 | 8,925 | 8,925 | 8,925 | 8,925 | 8,925 | 8,925 | 8,925 | 8,925 | **107,103** |
| Eau Claire 345kV | OATT Credit | | | | | 24,204 | 27,386 | 27,511 | 27,570 | 27,660 | 27,723 | 48,702 | 51,192 | **261,948** |
| Eau Claire 345kV | Total Revenue Requirement | 79,985 | 108,956 | 129,606 | 136,568 | 133,533 | 150,265 | 157,735 | 164,430 | 170,303 | 178,339 | 171,965 | 180,666 | **1,762,352** |
| Eau Claire 345kV | **Rider Revenue Requirement** | 4,792 | 6,528 | 7,765 | 8,183 | 8,001 | 9,003 | 9,451 | 9,852 | 10,204 | 10,685 | 10,304 | 10,825 | **105,593** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Bayfield Loop | CWIP Balance | 211 | 211 | 211 | 211 | 211 | 211 | 211 | | | | | | |
| Bayfield Loop | Plant In-Service | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | **50,153,451** |
| Bayfield Loop | Depreciation Reserve | 5,245,221 | 5,364,924 | 5,484,627 | 5,604,330 | 5,724,032 | 5,843,735 | 5,963,438 | 6,083,141 | 6,202,844 | 6,322,546 | 6,442,249 | 6,561,952 | **6,561,952** |
| Bayfield Loop | Accumulated Deferred Taxes | 2,893,031 | 2,940,171 | 2,987,310 | 3,034,449 | 3,081,588 | 3,128,728 | 3,175,867 | 3,223,006 | 3,270,146 | 3,317,285 | 3,364,424 | 3,411,563 | **3,411,563** |
| Bayfield Loop | Average Rate Base | 42,313,625 | 41,908,418 | 41,741,576 | 41,574,734 | 41,407,892 | 41,241,050 | 41,074,208 | 40,907,261 | 40,740,313 | 40,573,471 | 40,406,629 | 40,239,787 | **40,239,787** |
| Bayfield Loop | Tax Depreciation Expense | 285,279 | 285,279 | 285,279 | 285,279 | 285,279 | 285,279 | 285,279 | 285,279 | 285,279 | 285,279 | 285,279 | 285,279 | **3,423,348** |
| Bayfield Loop | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Bayfield Loop | Debt Return | | | | | | | | | | | | | |
| Bayfield Loop | Equity Return | | | | | | | | | | | | | |
| Bayfield Loop | Current Income Tax Requirement | 14,540 | 14,099 | 13,917 | 13,736 | 13,554 | 13,373 | 13,191 | 13,010 | 12,828 | 12,647 | 12,465 | 12,284 | **159,645** |
| Bayfield Loop | Book Depreciation | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | **1,436,434** |
| Bayfield Loop | AFUDC | | | | | | | | | | | | | |
| Bayfield Loop | Deferred Taxes | 47,139 | 47,139 | 47,139 | 47,139 | 47,139 | 47,139 | 47,139 | 47,139 | 47,139 | 47,139 | 47,139 | 47,139 | **565,671** |
| Bayfield Loop | OATT Credit | | | | | | | | | | | | | |
| Bayfield Loop | Total Revenue Requirement | 429,269 | 426,454 | 425,295 | 424,137 | 422,978 | 421,819 | 420,660 | 419,500 | 418,341 | 417,182 | 416,023 | 414,864 | **5,056,522** |
| Bayfield Loop | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | CWIP Balance | 2,037,986 | 2,043,874 | 2,148,660 | 2,761,117 | 3,052,068 | 3,411,512 | 3,736,496 | 4,088,996 | 4,298,821 | 4,366,321 | 4,419,721 | 0 | **0** |
| Brookings - 2nd Circuit | Plant In-Service | 70,851,396 | 70,421,186 | 70,454,480 | 70,351,217 | 70,437,365 | 69,939,924 | 69,958,289 | 69,958,289 | 69,958,289 | 69,958,289 | 69,958,289 | 74,419,490 | **74,419,490** |
| Brookings - 2nd Circuit | Depreciation Reserve | 1,140,472 | 1,276,210 | 1,411,564 | 1,546,846 | 1,682,102 | 1,816,952 | 1,951,331 | 2,085,724 | 2,220,117 | 2,354,509 | 2,488,902 | 2,627,188 | **2,627,188** |
| Brookings - 2nd Circuit | Accumulated Deferred Taxes | 957,035 | 1,078,160 | 1,195,440 | 1,316,565 | 1,433,844 | 1,554,969 | 1,672,249 | 1,791,451 | 1,912,576 | 2,029,856 | 2,150,981 | 2,268,260 | **2,268,260** |
| Brookings - 2nd Circuit | Average Rate Base | 70,727,313 | 70,390,719 | 69,994,773 | 70,061,968 | 70,252,565 | 70,115,939 | 69,966,721 | 70,061,057 | 70,086,702 | 69,973,692 | 69,778,624 | 69,572,445 | **69,572,445** |
| Brookings - 2nd Circuit | Tax Depreciation Expense | 571,913 | 571,913 | 571,913 | 571,913 | 571,913 | 571,913 | 571,913 | 571,913 | 571,913 | 571,913 | 571,913 | 571,913 | **6,862,952** |
| Brookings - 2nd Circuit | CPI-TAX INTEREST | 7,929 | 7,750 | 8,020 | 9,429 | 11,173 | 12,410 | 14,226 | 15,571 | 16,688 | 17,273 | 17,566 | 8,905 | **146,940** |
| Brookings - 2nd Circuit | Debt Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Equity Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Current Income Tax Requirement | (5,180) | (5,637) | (6,098) | (5,670) | (5,006) | (4,934) | (4,738) | (4,275) | (3,950) | (3,917) | (4,051) | (5,543) | **(58,998)** |
| Brookings - 2nd Circuit | Book Depreciation | 135,903 | 135,738 | 135,354 | 135,282 | 135,256 | 134,850 | 134,379 | 134,393 | 134,393 | 134,393 | 134,393 | 138,285 | **1,622,618** |
| Brookings - 2nd Circuit | AFUDC | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Deferred Taxes | 119,202 | 119,202 | 119,202 | 119,202 | 119,202 | 119,202 | 119,202 | 119,202 | 119,202 | 119,202 | 119,202 | 119,202 | **1,430,427** |
| Brookings - 2nd Circuit | OATT Credit | 146,190 | 145,617 | 144,806 | 144,334 | 143,922 | 143,089 | 142,208 | 141,820 | 141,424 | 141,034 | 140,639 | 148,215 | **1,723,300** |
| Brookings - 2nd Circuit | Total Revenue Requirement | 518,079 | 516,058 | 513,704 | 514,927 | 517,093 | 516,792 | 516,524 | 517,942 | 518,813 | 518,573 | 517,692 | 511,308 | **6,197,503** |
| Brookings - 2nd Circuit | **Rider Revenue Requirement** | 30,627 | 30,507 | 30,368 | 30,440 | 30,568 | 30,550 | 30,534 | 30,618 | 30,669 | 30,655 | 30,603 | 30,225 | **366,364** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | CWIP Balance | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Plant In-Service | 15,328,023 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | **15,720,639** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Depreciation Reserve | 422,709 | 452,022 | 481,719 | 511,416 | 541,114 | 570,811 | 600,509 | 630,206 | 659,903 | 689,601 | 719,298 | 748,995 | **748,995** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Accumulated Deferred Taxes | 350,236 | 374,619 | 399,002 | 423,385 | 447,768 | 472,151 | 496,534 | 520,918 | 545,301 | 569,684 | 594,067 | 618,450 | **618,450** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Average Rate Base | 14,569,542 | 14,712,347 | 14,854,766 | 14,800,686 | 14,746,605 | 14,692,525 | 14,638,444 | 14,584,364 | 14,530,283 | 14,476,203 | 14,422,122 | 14,368,042 | **14,368,042** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Tax Depreciation Expense | 116,424 | 116,424 | 116,424 | 116,424 | 116,424 | 116,424 | 116,424 | 116,424 | 116,424 | 116,424 | 116,424 | 116,424 | **1,397,093** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Debt Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Equity Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Current Income Tax Requirement | (930) | (673) | (416) | (474) | (533) | (592) | (651) | (710) | (768) | (827) | (886) | (945) | **(8,406)** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Book Depreciation | 28,927 | 29,312 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | **355,213** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | AFUDC | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Deferred Taxes | 24,383 | 24,383 | 24,383 | 24,383 | 24,383 | 24,383 | 24,383 | 24,383 | 24,383 | 24,383 | 24,383 | 24,383 | **292,597** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | OATT Credit | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Total Revenue Requirement | 137,733 | 139,213 | 140,689 | 140,313 | 139,938 | 139,562 | 139,187 | 138,811 | 138,435 | 138,060 | 137,684 | 137,308 | **1,666,933** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | CWIP Balance | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Plant In-Service | 11,645,139 | 11,646,285 | 11,647,703 | 11,580,034 | 11,547,489 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | **11,548,161** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Depreciation Reserve | 276,036 | 297,991 | 319,948 | 341,841 | 363,635 | 385,398 | 407,162 | 428,925 | 450,689 | 472,453 | 494,216 | 515,980 | **515,980** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Accumulated Deferred Taxes | 187,972 | 206,989 | 226,006 | 245,023 | 264,041 | 283,058 | 302,075 | 321,092 | 340,109 | 359,126 | 378,144 | 397,161 | **397,161** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Average Rate Base | 11,192,165 | 11,151,710 | 11,112,018 | 11,037,951 | 10,946,983 | 10,890,251 | 10,849,806 | 10,809,025 | 10,768,244 | 10,727,463 | 10,686,682 | 10,645,902 | **10,645,902** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Tax Depreciation Expense | 89,541 | 89,541 | 89,541 | 89,541 | 89,541 | 89,541 | 89,541 | 89,541 | 89,541 | 89,541 | 89,541 | 89,541 | **1,074,493** |
| Canisota Junction - Salem - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Current Income Tax Requirement | (738) | (781) | (824) | (922) | (1,047) | (1,117) | (1,161) | (1,205) | (1,249) | (1,294) | (1,338) | (1,382) | **(13,059)** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Book Depreciation | 21,953 | 21,955 | 21,957 | 21,893 | 21,794 | 21,763 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | **261,897** |
| Canisota Junction - Salem - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Deferred Taxes | 19,017 | 19,017 | 19,017 | 19,017 | 19,017 | 19,017 | 19,017 | 19,017 | 19,017 | 19,017 | 19,017 | 19,017 | **228,206** |
| Canisota Junction - Salem - Roll into Base 2024HTY | OATT Credit | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Total Revenue Requirement | 105,799 | 105,521 | 105,249 | 104,652 | 103,896 | 103,462 | 103,182 | 102,899 | 102,615 | 102,332 | 102,049 | 101,766 | **1,243,421** |
| Canisota Junction - Salem - Roll into Base 2024HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Canisota Juntion - Salem | CWIP Balance | 662,231 | 689,767 | 752,559 | 863,116 | 1,373,620 | 1,496,556 | 2,473,924 | 3,061,924 | 3,698,924 | 4 | 4 | 4 | **4** |
| Canisota Juntion - Salem | Plant In-Service | 135,228 | 135,228 | 137,703 | 137,703 | 137,703 | 137,703 | 140,335 | 145,335 | 145,335 | 4,236,255 | 4,358,755 | 4,432,255 | **4,432,255** |
| Canisota Juntion - Salem | Depreciation Reserve | | | | | | | | | | 4,011 | 12,154 | 20,489 | **20,489** |
| Canisota Juntion - Salem | Accumulated Deferred Taxes | (3,440) | 168 | 3,663 | 7,271 | 10,766 | 14,374 | 17,869 | 21,420 | 25,029 | 28,523 | 32,132 | 35,626 | **35,626** |
| Canisota Juntion - Salem | Average Rate Base | 793,023 | 811,058 | 853,966 | 938,269 | 1,245,306 | 1,558,416 | 2,106,390 | 2,889,338 | 3,500,730 | 4,009,730 | 4,257,294 | 4,343,561 | **4,343,561** |
| Canisota Juntion - Salem | Tax Depreciation Expense | 19,328 | 19,328 | 19,328 | 19,328 | 19,328 | 19,328 | 19,328 | 19,328 | 19,328 | 19,328 | 19,328 | 19,328 | **231,940** |
| Canisota Juntion - Salem | CPI-TAX INTEREST | 2,548 | 2,563 | 2,751 | 3,117 | 4,313 | 5,507 | 7,695 | 10,676 | 13,023 | 7,505 | | | **59,697** |
| Canisota Juntion - Salem | Debt Return | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Equity Return | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Current Income Tax Requirement | (2,654) | (2,630) | (2,534) | (2,345) | (1,693) | (1,035) | 143 | 1,787 | 3,076 | 3,229 | 2,601 | 2,746 | **690** |
| Canisota Juntion - Salem | Book Depreciation | | | | | | | | | | 4,011 | 8,143 | 8,335 | **20,489** |
| Canisota Juntion - Salem | AFUDC | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Deferred Taxes | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | **42,618** |
| Canisota Juntion - Salem | OATT Credit | 230 | 231 | 232 | 233 | 234 | 235 | 235 | 239 | 242 | 7,704 | 8,817 | 9,007 | **27,641** |
| Canisota Juntion - Salem | Total Revenue Requirement | 5,313 | 5,442 | 5,788 | 6,470 | 8,920 | 11,411 | 15,799 | 22,026 | 26,893 | 26,578 | 30,419 | 31,072 | **196,130** |
| Canisota Juntion - Salem | **Rider Revenue Requirement** | 314 | 321 | 342 | 382 | 527 | 674 | 933 | 1,301 | 1,589 | 1,570 | 1,797 | 1,835 | **11,585** |
| Eau Claire 345kV | CWIP Balance | 1,292,204 | 1,336,792 | 1,434,720 | 1,890,863 | 2,315,739 | 2,609,292 | 3,304,267 | 3,941,313 | 4,558,753 | 5,171,293 | 10,008,774 | 10,732,717 | **10,732,717** |
| Eau Claire 345kV | Plant In-Service | 24,010,431 | 24,109,208 | 24,259,735 | 24,269,555 | 24,264,313 | 24,267,545 | 24,277,345 | 24,277,345 | 24,277,345 | 24,277,345 | 24,277,345 | 24,277,345 | **24,277,345** |
| Eau Claire 345kV | Depreciation Reserve | 343,565 | 404,324 | 465,397 | 526,673 | 587,955 | 649,234 | 710,529 | 771,837 | 833,145 | 894,453 | 955,761 | 1,017,069 | **1,017,069** |
| Eau Claire 345kV | Accumulated Deferred Taxes | 64,056 | 98,184 | 131,230 | 165,359 | 198,404 | 232,533 | 265,578 | 299,165 | 333,294 | 366,339 | 400,468 | 433,514 | **433,514** |
| Eau Claire 345kV | Average Rate Base | 24,790,059 | 24,902,189 | 25,004,138 | 25,266,043 | 25,614,517 | 25,877,318 | 26,283,765 | 26,859,787 | 27,391,593 | 27,912,230 | 30,541,803 | 33,228,162 | **33,228,162** |
| Eau Claire 345kV | Tax Depreciation Expense | 196,359 | 196,359 | 196,359 | 196,359 | 196,359 | 196,359 | 196,359 | 196,359 | 196,359 | 196,359 | 196,359 | 196,359 | **2,356,309** |
| Eau Claire 345kV | CPI-TAX INTEREST | 5,166 | 5,379 | 5,725 | 6,900 | 9,008 | 10,261 | 12,719 | 15,593 | 18,313 | 20,993 | 32,638 | 44,569 | **187,263** |
| Eau Claire 345kV | Debt Return | | | | | | | | | | | | | |
| Eau Claire 345kV | Equity Return | | | | | | | | | | | | | |
| Eau Claire 345kV | Current Income Tax Requirement | 1,118 | 1,397 | 1,684 | 2,335 | 3,276 | 3,894 | 4,994 | 6,388 | 7,689 | 8,968 | 14,924 | 21,017 | **77,684** |
| Eau Claire 345kV | Book Depreciation | 60,380 | 60,759 | 61,073 | 61,276 | 61,282 | 61,279 | 61,296 | 61,308 | 61,308 | 61,308 | 61,308 | 61,308 | **733,884** |
| Eau Claire 345kV | AFUDC | | | | | | | | | | | | | |
| Eau Claire 345kV | Deferred Taxes | 33,587 | 33,587 | 33,587 | 33,587 | 33,587 | 33,587 | 33,587 | 33,587 | 33,587 | 33,587 | 33,587 | 33,587 | **403,045** |
| Eau Claire 345kV | OATT Credit | 53,038 | 53,225 | 53,356 | 53,383 | 53,234 | 53,076 | 52,937 | 52,793 | 52,637 | 52,483 | 52,327 | 52,173 | **634,659** |
| Eau Claire 345kV | Total Revenue Requirement | 187,276 | 188,404 | 189,471 | 191,832 | 194,969 | 197,283 | 200,919 | 205,844 | 210,417 | 214,899 | 236,416 | 258,401 | **2,476,130** |
| Eau Claire 345kV | **Rider Revenue Requirement** | 11,062 | 11,129 | 11,192 | 11,331 | 11,517 | 11,653 | 11,868 | 12,159 | 12,429 | 12,694 | 13,965 | 15,263 | **146,262** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Bayfield Loop | CWIP Balance | | | | | | | | | | | | | |
| Bayfield Loop | Plant In-Service | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | 50,153,451 | **50,153,451** |
| Bayfield Loop | Depreciation Reserve | 6,681,655 | 6,801,358 | 6,921,060 | 7,040,763 | 7,160,466 | 7,280,169 | 7,399,872 | 7,519,574 | 7,639,277 | 7,758,980 | 7,878,683 | 7,998,386 | **7,998,386** |
| Bayfield Loop | Accumulated Deferred Taxes | 3,450,691 | 3,489,819 | 3,528,947 | 3,568,075 | 3,607,203 | 3,646,331 | 3,685,459 | 3,724,587 | 3,763,715 | 3,802,843 | 3,841,971 | 3,881,099 | **3,881,099** |
| Bayfield Loop | Average Rate Base | 40,080,956 | 39,922,126 | 39,763,295 | 39,604,464 | 39,445,633 | 39,286,802 | 39,127,972 | 38,969,141 | 38,810,310 | 38,651,479 | 38,492,649 | 38,333,818 | **38,333,818** |
| Bayfield Loop | Tax Depreciation Expense | 256,752 | 256,752 | 256,752 | 256,752 | 256,752 | 256,752 | 256,752 | 256,752 | 256,752 | 256,752 | 256,752 | 256,752 | **3,081,029** |
| Bayfield Loop | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Bayfield Loop | Debt Return | | | | | | | | | | | | | |
| Bayfield Loop | Equity Return | | | | | | | | | | | | | |
| Bayfield Loop | Current Income Tax Requirement | 17,653 | 17,480 | 17,307 | 17,134 | 16,961 | 16,788 | 16,615 | 16,442 | 16,269 | 16,095 | 15,922 | 15,749 | **200,415** |
| Bayfield Loop | Book Depreciation | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | 119,703 | **1,436,434** |
| Bayfield Loop | AFUDC | | | | | | | | | | | | | |
| Bayfield Loop | Deferred Taxes | 39,128 | 39,128 | 39,128 | 39,128 | 39,128 | 39,128 | 39,128 | 39,128 | 39,128 | 39,128 | 39,128 | 39,128 | **469,536** |
| Bayfield Loop | OATT Credit | | | | | | | | | | | | | |
| Bayfield Loop | Total Revenue Requirement | 412,962 | 411,852 | 410,741 | 409,631 | 408,521 | 407,411 | 406,301 | 405,190 | 404,080 | 402,970 | 401,860 | 400,750 | **4,882,268** |
| Bayfield Loop | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | CWIP Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** |
| Brookings - 2nd Circuit | Plant In-Service | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | 74,419,490 | **74,419,490** |
| Brookings - 2nd Circuit | Depreciation Reserve | 2,769,366 | 2,911,544 | 3,053,722 | 3,195,900 | 3,338,079 | 3,480,257 | 3,622,435 | 3,764,613 | 3,906,791 | 4,048,969 | 4,191,148 | 4,333,326 | **4,333,326** |
| Brookings - 2nd Circuit | Accumulated Deferred Taxes | 2,382,627 | 2,493,596 | 2,601,043 | 2,712,013 | 2,819,460 | 2,930,430 | 3,037,877 | 3,147,085 | 3,258,055 | 3,365,502 | 3,476,471 | 3,583,918 | **3,583,918** |
| Brookings - 2nd Circuit | Average Rate Base | 69,338,587 | 69,085,439 | 68,835,814 | 68,582,666 | 68,333,041 | 68,079,893 | 67,830,268 | 67,578,881 | 67,325,733 | 67,076,108 | 66,822,961 | 66,573,335 | **66,573,335** |
| Brookings - 2nd Circuit | Tax Depreciation Expense | 531,038 | 531,038 | 531,038 | 531,038 | 531,038 | 531,038 | 531,038 | 531,038 | 531,038 | 531,038 | 531,038 | 531,038 | **6,372,456** |
| Brookings - 2nd Circuit | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Debt Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Equity Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Current Income Tax Requirement | 1,233 | 957 | 685 | 409 | 137 | (139) | (411) | (685) | (961) | (1,233) | (1,509) | (1,781) | **(3,302)** |
| Brookings - 2nd Circuit | Book Depreciation | 142,178 | 142,178 | 142,178 | 142,178 | 142,178 | 142,178 | 142,178 | 142,178 | 142,178 | 142,178 | 142,178 | 142,178 | **1,706,138** |
| Brookings - 2nd Circuit | AFUDC | | | | | | | | | | | | | |
| Brookings - 2nd Circuit | Deferred Taxes | 109,208 | 109,208 | 109,208 | 109,208 | 109,208 | 109,208 | 109,208 | 109,208 | 109,208 | 109,208 | 109,208 | 109,208 | **1,310,500** |
| Brookings - 2nd Circuit | OATT Credit | 136,893 | 136,527 | 136,166 | 135,800 | 135,439 | 135,073 | 134,712 | 134,348 | 133,982 | 133,621 | 133,255 | 132,894 | **1,618,708** |
| Brookings - 2nd Circuit | Total Revenue Requirement | 524,824 | 523,421 | 522,037 | 520,633 | 519,249 | 517,846 | 516,462 | 515,068 | 513,665 | 512,281 | 510,878 | 509,494 | **6,205,858** |
| Brookings - 2nd Circuit | **Rider Revenue Requirement** | 31,251 | 31,167 | 31,085 | 31,001 | 30,919 | 30,835 | 30,753 | 30,670 | 30,586 | 30,504 | 30,420 | 30,338 | **369,529** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | CWIP Balance | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Plant In-Service | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | 15,720,639 | **15,720,639** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Depreciation Reserve | 778,693 | 808,390 | 838,087 | 867,785 | 897,482 | 927,180 | 956,877 | 986,574 | 1,016,272 | 1,045,969 | 1,075,666 | 1,105,364 | **1,105,364** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Accumulated Deferred Taxes | 640,004 | 661,558 | 683,112 | 704,666 | 726,220 | 747,774 | 769,328 | 790,882 | 812,436 | 833,990 | 855,544 | 877,098 | **877,098** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Average Rate Base | 14,316,791 | 14,265,539 | 14,214,288 | 14,163,037 | 14,111,785 | 14,060,534 | 14,009,282 | 13,958,031 | 13,906,780 | 13,855,528 | 13,804,277 | 13,753,026 | **13,753,026** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Tax Depreciation Expense | 106,447 | 106,447 | 106,447 | 106,447 | 106,447 | 106,447 | 106,447 | 106,447 | 106,447 | 106,447 | 106,447 | 106,447 | **1,277,362** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Debt Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Equity Return | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Current Income Tax Requirement | 931 | 875 | 820 | 764 | 708 | 652 | 596 | 540 | 484 | 429 | 373 | 317 | **7,489** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Book Depreciation | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | 29,697 | **356,368** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | AFUDC | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Deferred Taxes | 21,554 | 21,554 | 21,554 | 21,554 | 21,554 | 21,554 | 21,554 | 21,554 | 21,554 | 21,554 | 21,554 | 21,554 | **258,648** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | OATT Credit | | | | | | | | | | | | | |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | Total Revenue Requirement | 136,652 | 136,293 | 135,935 | 135,577 | 135,219 | 134,861 | 134,502 | 134,144 | 133,786 | 133,428 | 133,069 | 132,711 | **1,616,177** |
| Brookings - 2nd Circuit - Roll into Base 2024 HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | CWIP Balance | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Plant In-Service | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | 11,548,161 | **11,548,161** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Depreciation Reserve | 537,744 | 559,507 | 581,271 | 603,035 | 624,798 | 646,562 | 668,325 | 690,089 | 711,853 | 733,616 | 755,380 | 777,144 | **777,144** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Accumulated Deferred Taxes | 413,565 | 429,970 | 446,374 | 462,779 | 479,184 | 495,588 | 511,993 | 528,397 | 544,802 | 561,206 | 577,611 | 594,016 | **594,016** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Average Rate Base | 10,607,733 | 10,569,565 | 10,531,397 | 10,493,229 | 10,455,061 | 10,416,892 | 10,378,724 | 10,340,556 | 10,302,388 | 10,264,219 | 10,226,051 | 10,187,883 | **10,187,883** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Tax Depreciation Expense | 80,177 | 80,177 | 80,177 | 80,177 | 80,177 | 80,177 | 80,177 | 80,177 | 80,177 | 80,177 | 80,177 | 80,177 | **962,123** |
| Canisota Junction - Salem - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Current Income Tax Requirement | 394 | 353 | 311 | 269 | 228 | 186 | 145 | 103 | 61 | 20 | (22) | (63) | **1,985** |
| Canisota Junction - Salem - Roll into Base 2024HTY | Book Depreciation | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | 21,764 | **261,164** |
| Canisota Junction - Salem - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Deferred Taxes | 16,405 | 16,405 | 16,405 | 16,405 | 16,405 | 16,405 | 16,405 | 16,405 | 16,405 | 16,405 | 16,405 | 16,405 | **196,855** |
| Canisota Junction - Salem - Roll into Base 2024HTY | OATT Credit | | | | | | | | | | | | | |
| Canisota Junction - Salem - Roll into Base 2024HTY | Total Revenue Requirement | 101,148 | 100,881 | 100,614 | 100,348 | 100,081 | 99,814 | 99,547 | 99,281 | 99,014 | 98,747 | 98,480 | 98,213 | **1,196,168** |
| Canisota Junction - Salem - Roll into Base 2024HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Canisota Juntion - Salem | CWIP Balance | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | **4** |
| Canisota Juntion - Salem | Plant In-Service | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | 4,432,255 | **4,432,255** |
| Canisota Juntion - Salem | Depreciation Reserve | 28,896 | 37,303 | 45,711 | 54,118 | 62,525 | 70,932 | 79,339 | 87,746 | 96,153 | 104,560 | 112,967 | 121,375 | **121,375** |
| Canisota Juntion - Salem | Accumulated Deferred Taxes | 41,162 | 48,937 | 56,465 | 64,240 | 71,768 | 79,544 | 87,072 | 94,724 | 102,499 | 110,027 | 117,802 | 125,331 | **125,331** |
| Canisota Juntion - Salem | Average Rate Base | 4,366,404 | 4,350,222 | 4,334,287 | 4,318,104 | 4,302,169 | 4,285,987 | 4,270,051 | 4,253,992 | 4,237,810 | 4,221,875 | 4,205,692 | 4,189,757 | **4,189,757** |
| Canisota Juntion - Salem | Tax Depreciation Expense | 35,653 | 35,653 | 35,653 | 35,653 | 35,653 | 35,653 | 35,653 | 35,653 | 35,653 | 35,653 | 35,653 | 35,653 | **427,840** |
| Canisota Juntion - Salem | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Debt Return | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Equity Return | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Current Income Tax Requirement | (450) | (467) | (485) | (502) | (520) | (537) | (555) | (572) | (590) | (607) | (625) | (642) | **(6,554)** |
| Canisota Juntion - Salem | Book Depreciation | 8,407 | 8,407 | 8,407 | 8,407 | 8,407 | 8,407 | 8,407 | 8,407 | 8,407 | 8,407 | 8,407 | 8,407 | **100,885** |
| Canisota Juntion - Salem | AFUDC | | | | | | | | | | | | | |
| Canisota Juntion - Salem | Deferred Taxes | 7,652 | 7,652 | 7,652 | 7,652 | 7,652 | 7,652 | 7,652 | 7,652 | 7,652 | 7,652 | 7,652 | 7,652 | **91,821** |
| Canisota Juntion - Salem | OATT Credit | 8,558 | 8,535 | 8,512 | 8,489 | 8,466 | 8,442 | 8,419 | 8,396 | 8,373 | 8,349 | 8,326 | 8,303 | **101,168** |
| Canisota Juntion - Salem | Total Revenue Requirement | 32,812 | 32,723 | 32,634 | 32,545 | 32,456 | 32,366 | 32,278 | 32,189 | 32,099 | 32,011 | 31,921 | 31,833 | **387,869** |
| Canisota Juntion - Salem | **Rider Revenue Requirement** | 1,952 | 1,947 | 1,942 | 1,936 | 1,931 | 1,926 | 1,921 | 1,915 | 1,910 | 1,905 | 1,899 | 1,894 | **23,079** |
| Eau Claire 345kV | CWIP Balance | 13,466,917 | 14,642,917 | 15,818,917 | 4,755,698 | 8,003,538 | 8,199,538 | 9,767,538 | 10,508,297 | 11,733,297 | 12,909,297 | 14,281,297 | 8,177,403 | **8,177,403** |
| Eau Claire 345kV | Plant In-Service | 24,277,345 | 24,277,345 | 24,277,345 | 36,516,573 | 36,516,564 | 36,516,564 | 36,516,564 | 36,516,564 | 36,516,564 | 36,516,564 | 36,516,564 | 44,247,258 | **44,247,258** |
| Eau Claire 345kV | Depreciation Reserve | 1,078,377 | 1,139,685 | 1,200,993 | 1,277,755 | 1,369,971 | 1,462,187 | 1,554,402 | 1,646,618 | 1,738,834 | 1,831,050 | 1,923,266 | 2,025,243 | **2,025,243** |
| Eau Claire 345kV | Accumulated Deferred Taxes | 468,793 | 506,475 | 542,960 | 580,642 | 617,128 | 654,810 | 691,296 | 728,379 | 766,061 | 802,547 | 840,229 | 876,715 | **876,715** |
| Eau Claire 345kV | Average Rate Base | 34,860,647 | 36,716,757 | 37,794,963 | 38,864,251 | 40,955,196 | 42,547,214 | 43,300,512 | 44,325,592 | 45,178,574 | 46,250,372 | 47,394,475 | 48,760,293 | **48,760,293** |
| Eau Claire 345kV | Tax Depreciation Expense | 264,090 | 264,090 | 264,090 | 264,090 | 264,090 | 264,090 | 264,090 | 264,090 | 264,090 | 264,090 | 264,090 | 264,090 | **3,169,083** |
| Eau Claire 345kV | CPI-TAX INTEREST | 52,097 | 60,596 | 65,845 | 44,430 | 27,208 | 34,634 | 38,501 | 43,542 | 47,899 | 53,175 | 58,785 | 49,624 | **576,334** |
| Eau Claire 345kV | Debt Return | | | | | | | | | | | | | |
| Eau Claire 345kV | Equity Return | | | | | | | | | | | | | |
| Eau Claire 345kV | Current Income Tax Requirement | 7,796 | 12,078 | 14,648 | 14,229 | 16,038 | 19,747 | 21,596 | 24,053 | 26,141 | 28,712 | 31,450 | 33,098 | **249,587** |
| Eau Claire 345kV | Book Depreciation | 61,308 | 61,308 | 61,308 | 76,762 | 92,216 | 92,216 | 92,216 | 92,216 | 92,216 | 92,216 | 92,216 | 101,977 | **1,008,174** |
| Eau Claire 345kV | AFUDC | | | | | | | | | | | | | |
| Eau Claire 345kV | Deferred Taxes | 37,084 | 37,084 | 37,084 | 37,084 | 37,084 | 37,084 | 37,084 | 37,084 | 37,084 | 37,084 | 37,084 | 37,084 | **445,006** |
| Eau Claire 345kV | OATT Credit | 47,756 | 47,619 | 47,483 | 68,946 | 71,351 | 71,162 | 70,975 | 70,788 | 70,599 | 70,412 | 70,223 | 83,314 | **790,628** |
| Eau Claire 345kV | Total Revenue Requirement | 264,110 | 279,480 | 288,547 | 288,428 | 315,623 | 328,913 | 335,394 | 344,086 | 351,395 | 360,476 | 370,154 | 376,531 | **3,903,136** |
| Eau Claire 345kV | **Rider Revenue Requirement** | 15,715 | 16,630 | 17,169 | 17,162 | 18,780 | 19,571 | 19,957 | 20,474 | 20,909 | 21,449 | 22,025 | 22,405 | **232,247** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eau Claire 345kV - Roll into Base 2024HTY | CWIP Balance | | | | | | | | | | | (0) | (0) | **(0)** |
| Eau Claire 345kV - Roll into Base 2024HTY | Plant In-Service | 30,359,994 | 30,359,994 | 30,361,028 | 30,361,028 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | **30,361,082** |
| Eau Claire 345kV - Roll into Base 2024HTY | Depreciation Reserve | 1,726,278 | 1,802,947 | 1,879,617 | 1,956,288 | 2,032,959 | 2,109,630 | 2,186,302 | 2,262,973 | 2,339,644 | 2,416,316 | 2,492,987 | 2,569,658 | **2,569,658** |
| Eau Claire 345kV - Roll into Base 2024HTY | Accumulated Deferred Taxes | 833,673 | 871,930 | 908,972 | 947,228 | 984,270 | 1,022,526 | 1,059,568 | 1,097,217 | 1,135,474 | 1,172,516 | 1,210,772 | 1,247,814 | **1,247,814** |
| Eau Claire 345kV - Roll into Base 2024HTY | Average Rate Base | 27,838,377 | 27,723,452 | 27,610,258 | 27,495,847 | 27,382,162 | 27,267,261 | 27,153,548 | 27,039,228 | 26,924,300 | 26,810,587 | 26,695,659 | 26,581,946 | **26,581,946** |
| Eau Claire 345kV - Roll into Base 2024HTY | Tax Depreciation Expense | 208,614 | 208,614 | 208,614 | 208,614 | 208,614 | 208,614 | 208,614 | 208,614 | 208,614 | 208,614 | 208,614 | 208,614 | **2,503,372** |
| Eau Claire 345kV - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Current Income Tax Requirement | 5,151 | 5,026 | 4,904 | 4,780 | 4,656 | 4,532 | 4,408 | 4,284 | 4,159 | 4,036 | 3,911 | 3,788 | **53,634** |
| Eau Claire 345kV - Roll into Base 2024HTY | Book Depreciation | 76,669 | 76,669 | 76,670 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | **920,048** |
| Eau Claire 345kV - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Deferred Taxes | 37,649 | 37,649 | 37,649 | 37,649 | 37,649 | 37,649 | 37,649 | 37,649 | 37,649 | 37,649 | 37,649 | 37,649 | **451,790** |
| Eau Claire 345kV - Roll into Base 2024HTY | OATT Credit | 64,562 | 64,380 | 64,201 | 64,020 | 63,840 | 63,658 | 63,477 | 63,296 | 63,114 | 62,934 | 62,752 | 62,571 | **762,806** |
| Eau Claire 345kV - Roll into Base 2024HTY | Total Revenue Requirement | 217,529 | 216,915 | 216,311 | 215,701 | 215,094 | 214,481 | 213,873 | 213,262 | 212,649 | 212,041 | 211,427 | 210,820 | **2,570,103** |
| Eau Claire 345kV - Roll into Base 2024HTY | **Rider Revenue Requirement** | 13,033 | 12,997 | 12,961 | 12,924 | 12,888 | 12,851 | 12,814 | 12,778 | 12,741 | 12,705 | 12,668 | 12,632 | **153,991** |
| Huntley-South Bend 161kV | CWIP Balance | 19,861,549 | 23,224,137 | 25,832,339 | 28,070,745 | 30,041,208 | 34,614,434 | 35,892,064 | 36,332,164 | | | | | |
| Huntley-South Bend 161kV | Plant In-Service | | | | | | | | | 34,368,827 | 34,515,390 | 34,671,385 | 34,799,183 | **34,799,183** |
| Huntley-South Bend 161kV | Depreciation Reserve | | | | | | | | | 30,845 | 92,662 | 154,745 | 217,080 | **217,080** |
| Huntley-South Bend 161kV | Accumulated Deferred Taxes | (38,370) | (22,594) | (7,320) | 8,456 | 23,731 | 39,506 | 54,781 | 70,306 | 86,082 | 101,357 | 117,132 | 132,407 | **132,407** |
| Huntley-South Bend 161kV | Average Rate Base | 18,153,989 | 21,565,437 | 24,535,558 | 26,943,086 | 29,032,246 | 32,288,315 | 35,198,468 | 36,041,808 | 35,248,991 | 34,278,998 | 34,352,551 | 34,416,964 | **34,416,964** |
| Huntley-South Bend 161kV | Tax Depreciation Expense | 149,484 | 149,484 | 149,484 | 149,484 | 149,484 | 149,484 | 149,484 | 149,484 | 149,484 | 149,484 | 149,484 | 149,484 | **1,793,809** |
| Huntley-South Bend 161kV | CPI-TAX INTEREST | 67,754 | 80,489 | 91,867 | 100,964 | 108,648 | 121,032 | 135,288 | 138,987 | 68,314 | | | | **913,344** |
| Huntley-South Bend 161kV | Debt Return | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Equity Return | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Current Income Tax Requirement | 2,106 | 9,194 | 15,443 | 20,475 | 24,785 | 31,611 | 38,559 | 40,458 | 29,010 | 18,031 | 18,181 | 18,318 | **266,172** |
| Huntley-South Bend 161kV | Book Depreciation | | | | | | | | | 30,845 | 61,818 | 62,083 | 62,335 | **217,080** |
| Huntley-South Bend 161kV | AFUDC | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Deferred Taxes | 15,525 | 15,525 | 15,525 | 15,525 | 15,525 | 15,525 | 15,525 | 15,525 | 15,525 | 15,525 | 15,525 | 15,525 | **186,302** |
| Huntley-South Bend 161kV | OATT Credit | | | | | | | | | 64,378 | 67,657 | 67,850 | 68,025 | **267,909** |
| Huntley-South Bend 161kV | Total Revenue Requirement | 123,681 | 150,698 | 174,297 | 193,392 | 209,907 | 235,754 | 259,702 | 266,527 | 216,915 | 227,964 | 228,616 | 229,206 | **2,516,658** |
| Huntley-South Bend 161kV | **Rider Revenue Requirement** | 7,411 | 9,029 | 10,443 | 11,587 | 12,577 | 14,125 | 15,560 | 15,969 | 12,997 | 13,659 | 13,698 | 13,733 | **150,789** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | CWIP Balance | 259,026 | 263,771 | 268,408 | 269,856 | 271,267 | 274,193 | 275,046 | 280,761 | 281,538 | 281,970 | 285,118 | 287,593 | **287,593** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Plant In-Service | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Accumulated Deferred Taxes | (9,802) | (10,136) | (10,459) | (10,792) | (11,115) | (11,449) | (11,772) | (12,100) | (12,434) | (12,757) | (13,090) | (13,413) | **(13,413)** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Average Rate Base | 266,761 | 271,534 | 276,548 | 279,924 | 281,677 | 284,179 | 286,392 | 290,004 | 293,583 | 294,511 | 296,634 | 299,769 | **299,769** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | CPI-TAX INTEREST | 1,078 | 1,096 | 1,118 | 1,131 | 1,136 | 1,148 | 1,186 | 1,203 | 1,220 | 1,227 | 1,236 | 1,248 | **14,028** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Debt Return | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Equity Return | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Current Income Tax Requirement | 489 | 499 | 510 | 517 | 520 | 526 | 539 | 547 | 556 | 559 | 563 | 570 | **6,396** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Book Depreciation | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | AFUDC | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Deferred Taxes | (328) | (328) | (328) | (328) | (328) | (328) | (328) | (328) | (328) | (328) | (328) | (328) | **(3,940)** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | OATT Credit | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Total Revenue Requirement | 1,719 | 1,757 | 1,797 | 1,824 | 1,838 | 1,858 | 1,884 | 1,913 | 1,942 | 1,951 | 1,968 | 1,993 | **22,443** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | **Rider Revenue Requirement** | 103 | 105 | 108 | 109 | 110 | 111 | 113 | 115 | 116 | 117 | 118 | 119 | **1,345** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | CWIP Balance | 5,161,253 | 6,022,817 | 6,773,388 | 7,560,292 | 8,579,949 | 2,115,851 | 3,771,437 | 4,748,022 | 5,575,743 | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Plant In-Service | | | | | | 8,798,677 | 8,881,505 | 8,895,611 | 8,776,003 | 15,821,378 | 16,196,081 | 16,220,287 | **16,220,287** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Depreciation Reserve | | | | | | 8,074 | 24,297 | 40,610 | 56,826 | 79,397 | 108,777 | 138,523 | **138,523** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Accumulated Deferred Taxes | (11,340) | 256 | 11,484 | 23,080 | 34,308 | 45,905 | 57,133 | 68,545 | 80,141 | 91,369 | 102,966 | 114,194 | **114,194** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Average Rate Base | 4,396,055 | 5,591,779 | 6,386,618 | 7,143,759 | 8,035,812 | 9,697,297 | 11,710,416 | 13,047,289 | 13,868,830 | 14,927,081 | 15,811,677 | 15,970,340 | **15,970,340** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Tax Depreciation Expense | 68,658 | 68,658 | 68,658 | 68,658 | 68,658 | 68,658 | 68,658 | 68,658 | 68,658 | 68,658 | 68,658 | 68,658 | **823,902** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | CPI-TAX INTEREST | 16,373 | 20,821 | 23,879 | 26,750 | 30,052 | 21,324 | 11,182 | 16,058 | 19,440 | 11,866 | | | **197,743** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Current Income Tax Requirement | (6,093) | (3,613) | (1,937) | (352) | 1,493 | 3,123 | 4,779 | 7,549 | 9,315 | 10,139 | 9,755 | 10,025 | **44,182** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Book Depreciation | | | | | | 8,074 | 16,224 | 16,313 | 16,216 | 22,571 | 29,380 | 29,746 | **138,523** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Deferred Taxes | 11,412 | 11,412 | 11,412 | 11,412 | 11,412 | 11,412 | 11,412 | 11,412 | 11,412 | 11,412 | 11,412 | 11,412 | **136,946** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | OATT Credit | | | | | | 15,277 | 17,939 | 18,007 | 17,861 | 30,055 | 32,708 | 33,065 | **164,912** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Total Revenue Requirement | 30,999 | 40,464 | 46,783 | 52,791 | 59,848 | 63,980 | 82,884 | 93,485 | 100,099 | 101,267 | 110,206 | 111,411 | **894,218** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | **Rider Revenue Requirement** | 1,857 | 2,424 | 2,803 | 3,163 | 3,586 | 3,833 | 4,966 | 5,601 | 5,998 | 6,068 | 6,603 | 6,675 | **53,578** |
| Line 0717/0771 Thru Flow Mitigation | CWIP Balance | 2,083,394 | 2,714,357 | 3,839,636 | 4,309,526 | 5,253,239 | 5,926,056 | 2,080,826 | 2,619,368 | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Plant In-Service | | | | | | | 6,091,908 | 6,380,863 | 10,102,983 | 10,294,740 | 10,292,176 | 10,314,982 | **10,314,982** |
| Line 0717/0771 Thru Flow Mitigation | Depreciation Reserve | | | | | | | 5,590 | 17,035 | 32,161 | 50,879 | 69,769 | 88,679 | **88,679** |
| Line 0717/0771 Thru Flow Mitigation | Accumulated Deferred Taxes | (13,812) | (6,164) | 1,241 | 8,890 | 16,295 | 23,943 | 31,348 | 38,875 | 46,523 | 53,928 | 61,576 | 68,981 | **68,981** |
| Line 0717/0771 Thru Flow Mitigation | Average Rate Base | 1,847,195 | 2,405,039 | 3,275,755 | 4,065,691 | 4,765,088 | 5,565,705 | 7,015,252 | 8,536,295 | 9,480,486 | 10,103,413 | 10,171,558 | 10,155,373 | **10,155,373** |
| Line 0717/0771 Thru Flow Mitigation | Tax Depreciation Expense | 43,624 | 43,624 | 43,624 | 43,624 | 43,624 | 43,624 | 43,624 | 43,624 | 43,624 | 43,624 | 43,624 | 43,624 | **523,487** |
| Line 0717/0771 Thru Flow Mitigation | CPI-TAX INTEREST | 6,921 | 8,967 | 12,209 | 15,140 | 17,705 | 20,722 | 17,100 | 8,950 | 5,799 | | | | **113,513** |
| Line 0717/0771 Thru Flow Mitigation | Debt Return | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Equity Return | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Current Income Tax Requirement | (5,751) | (4,601) | (2,794) | (1,158) | 283 | 1,954 | 4,051 | 5,092 | 6,257 | 6,347 | 6,467 | 6,454 | **22,601** |
| Line 0717/0771 Thru Flow Mitigation | Book Depreciation | | | | | | | 5,590 | 11,445 | 15,126 | 18,717 | 18,891 | 18,910 | **88,679** |
| Line 0717/0771 Thru Flow Mitigation | AFUDC | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Deferred Taxes | 7,527 | 7,527 | 7,527 | 7,527 | 7,527 | 7,527 | 7,527 | 7,527 | 7,527 | 7,527 | 7,527 | 7,527 | **90,320** |
| Line 0717/0771 Thru Flow Mitigation | OATT Credit | | | | | | | 9,988 | 12,898 | 19,295 | 20,970 | 21,128 | 21,108 | **105,386** |
| Line 0717/0771 Thru Flow Mitigation | Total Revenue Requirement | 12,567 | 16,975 | 23,868 | 30,119 | 35,646 | 41,994 | 48,160 | 61,032 | 64,997 | 70,642 | 71,175 | 71,107 | **548,281** |
| Line 0717/0771 Thru Flow Mitigation | **Rider Revenue Requirement** | 753 | 1,017 | 1,430 | 1,805 | 2,136 | 2,516 | 2,886 | 3,657 | 3,894 | 4,233 | 4,265 | 4,260 | **32,851** |
| Line 0719 Fort Ridgely to Winthrop | CWIP Balance | 210,605 | 214,509 | 219,306 | 230,003 | 241,737 | 247,739 | 254,545 | 260,858 | 274,320 | 281,007 | 287,919 | 293,492 | **293,492** |
| Line 0719 Fort Ridgely to Winthrop | Plant In-Service | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Accumulated Deferred Taxes | (1,122) | (1,240) | (1,358) | (1,476) | (1,594) | (1,712) | (1,830) | (1,948) | (2,066) | (2,184) | (2,302) | (2,420) | **(2,420)** |
| Line 0719 Fort Ridgely to Winthrop | Average Rate Base | 210,542 | 213,797 | 218,265 | 226,131 | 237,464 | 246,450 | 252,972 | 259,650 | 269,656 | 279,848 | 286,765 | 293,126 | **293,126** |
| Line 0719 Fort Ridgely to Winthrop | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | CPI-TAX INTEREST | 761 | 769 | 783 | 809 | 845 | 876 | 919 | 942 | 977 | 1,013 | 1,034 | 1,054 | **10,782** |
| Line 0719 Fort Ridgely to Winthrop | Debt Return | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Equity Return | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Current Income Tax Requirement | 399 | 405 | 414 | 429 | 451 | 469 | 487 | 501 | 521 | 542 | 555 | 567 | **5,740** |
| Line 0719 Fort Ridgely to Winthrop | Book Depreciation | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | AFUDC | 1,176 | 1,194 | 1,218 | 1,262 | 1,271 | 1,363 | 1,398 | 1,435 | 1,490 | 1,546 | 1,584 | 1,619 | **16,557** |
| Line 0719 Fort Ridgely to Winthrop | Deferred Taxes | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | **(1,417)** |
| Line 0719 Fort Ridgely to Winthrop | OATT Credit | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Total Revenue Requirement | 2,688 | 2,730 | 2,789 | 2,894 | 2,992 | 3,153 | 3,246 | 3,335 | 3,468 | 3,605 | 3,696 | 3,780 | **38,374** |
| Line 0719 Fort Ridgely to Winthrop | **Rider Revenue Requirement** | | | | | | | | | | | | | |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eau Claire 345kV - Roll into Base 2024HTY | CWIP Balance | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Plant In-Service | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | **30,361,082** |
| Eau Claire 345kV - Roll into Base 2024HTY | Depreciation Reserve | 2,646,329 | 2,723,001 | 2,799,672 | 2,876,343 | 2,953,015 | 3,029,686 | 3,106,357 | 3,183,029 | 3,259,700 | 3,336,371 | 3,413,042 | 3,489,714 | **3,489,714** |
| Eau Claire 345kV - Roll into Base 2024HTY | Accumulated Deferred Taxes | 1,299,068 | 1,330,891 | 1,362,714 | 1,394,536 | 1,426,359 | 1,458,182 | 1,490,004 | 1,521,827 | 1,553,649 | 1,585,472 | 1,617,295 | 1,649,117 | **1,649,117** |
| Eau Claire 345kV - Roll into Base 2024HTY | Average Rate Base | 26,454,020 | 26,345,526 | 26,237,032 | 26,128,538 | 26,020,045 | 25,911,551 | 25,803,057 | 25,694,563 | 25,586,069 | 25,477,575 | 25,369,081 | 25,260,587 | **25,260,587** |
| Eau Claire 345kV - Roll into Base 2024HTY | Tax Depreciation Expense | 187,868 | 187,868 | 187,868 | 187,868 | 187,868 | 187,868 | 187,868 | 187,868 | 187,868 | 187,868 | 187,868 | 187,868 | **2,254,415** |
| Eau Claire 345kV - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Current Income Tax Requirement | 7,674 | 7,556 | 7,437 | 7,319 | 7,201 | 7,083 | 6,965 | 6,847 | 6,729 | 6,611 | 6,493 | 6,375 | **84,294** |
| Eau Claire 345kV - Roll into Base 2024HTY | Book Depreciation | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | **920,056** |
| Eau Claire 345kV - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Deferred Taxes | 31,823 | 31,823 | 31,823 | 31,823 | 31,823 | 31,823 | 31,823 | 31,823 | 31,823 | 31,823 | 31,823 | 31,823 | **381,872** |
| Eau Claire 345kV - Roll into Base 2024HTY | OATT Credit | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Total Revenue Requirement | 271,144 | 270,390 | 269,637 | 268,883 | 268,130 | 267,376 | 266,622 | 265,869 | 265,115 | 264,362 | 263,608 | 262,854 | **3,203,989** |
| Eau Claire 345kV - Roll into Base 2024HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | CWIP Balance | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Plant In-Service | 34,769,687 | 34,804,888 | 34,819,823 | 34,846,147 | 34,846,959 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | **34,999,247** |
| Huntley-South Bend 161kV | Depreciation Reserve | 283,922 | 350,773 | 417,670 | 484,604 | 551,564 | 618,672 | 685,929 | 753,185 | 820,442 | 887,698 | 954,955 | 1,022,212 | **1,022,212** |
| Huntley-South Bend 161kV | Accumulated Deferred Taxes | 170,010 | 232,150 | 292,316 | 354,455 | 414,622 | 476,761 | 536,928 | 598,081 | 660,220 | 720,386 | 782,526 | 842,692 | **842,692** |
| Huntley-South Bend 161kV | Average Rate Base | 34,363,923 | 34,237,791 | 34,135,818 | 34,027,393 | 33,913,847 | 33,861,224 | 33,810,019 | 33,681,609 | 33,552,213 | 33,424,790 | 33,295,394 | 33,167,971 | **33,167,971** |
| Huntley-South Bend 161kV | Tax Depreciation Expense | 284,854 | 284,854 | 284,854 | 284,854 | 284,854 | 284,854 | 284,854 | 284,854 | 284,854 | 284,854 | 284,854 | 284,854 | **3,418,245** |
| Huntley-South Bend 161kV | CPI-TAX INTEREST | | 77 | | | | | | | | | | | **77** |
| Huntley-South Bend 161kV | Debt Return | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Equity Return | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Current Income Tax Requirement | (4,320) | (4,435) | (4,554) | (4,662) | (4,779) | (4,796) | (4,813) | (4,952) | (5,093) | (5,232) | (5,372) | (5,511) | **(58,520)** |
| Huntley-South Bend 161kV | Book Depreciation | 66,842 | 66,850 | 66,897 | 66,935 | 66,959 | 67,108 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | **805,131** |
| Huntley-South Bend 161kV | AFUDC | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Deferred Taxes | 61,153 | 61,153 | 61,153 | 61,153 | 61,153 | 61,153 | 61,153 | 61,153 | 61,153 | 61,153 | 61,153 | 61,153 | **733,835** |
| Huntley-South Bend 161kV | OATT Credit | 73,034 | 72,844 | 72,694 | 72,535 | 72,365 | 72,325 | 72,287 | 72,087 | 71,885 | 71,686 | 71,484 | 71,285 | **866,511** |
| Huntley-South Bend 161kV | Total Revenue Requirement | 251,956 | 251,301 | 250,781 | 250,235 | 249,647 | 249,510 | 249,380 | 248,688 | 247,992 | 247,305 | 246,609 | 245,922 | **2,989,326** |
| Huntley-South Bend 161kV | **Rider Revenue Requirement** | 14,883 | 14,844 | 14,813 | 14,781 | 14,746 | 14,738 | 14,731 | 14,690 | 14,649 | 14,608 | 14,567 | 14,526 | **176,576** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | CWIP Balance | 288,487 | 289,286 | 293,238 | 294,308 | 296,169 | 297,327 | 299,287 | 309,087 | 318,887 | 436,487 | 446,287 | 456,087 | **456,087** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Plant In-Service | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Accumulated Deferred Taxes | (13,785) | (14,209) | (14,619) | (15,043) | (15,453) | (15,877) | (16,288) | (16,705) | (17,129) | (17,539) | (17,963) | (18,374) | **(18,374)** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Average Rate Base | 301,824 | 303,095 | 305,881 | 308,816 | 310,692 | 312,625 | 314,595 | 320,892 | 331,116 | 395,226 | 459,350 | 469,561 | **469,561** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | CPI-TAX INTEREST | 1,259 | 1,232 | 1,251 | 1,280 | 1,302 | 1,312 | 1,435 | 1,462 | 1,505 | 1,750 | 1,997 | 2,041 | **17,827** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Debt Return | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Equity Return | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Current Income Tax Requirement | 552 | 546 | 554 | 565 | 573 | 578 | 613 | 627 | 649 | 784 | 920 | 942 | **7,904** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Book Depreciation | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | AFUDC | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Deferred Taxes | (417) | (417) | (417) | (417) | (417) | (417) | (417) | (417) | (417) | (417) | (417) | (417) | **(5,006)** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | OATT Credit | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Total Revenue Requirement | 1,903 | 1,905 | 1,929 | 1,957 | 1,976 | 1,992 | 2,038 | 2,090 | 2,172 | 2,682 | 3,193 | 3,276 | **27,114** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | **Rider Revenue Requirement** | 112 | 113 | 114 | 116 | 117 | 118 | 120 | 123 | 128 | 158 | 189 | 194 | **1,602** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Plant In-Service | 16,246,764 | 16,271,150 | 16,100,524 | 16,111,708 | 16,125,523 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | **16,141,059** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Depreciation Reserve | 170,358 | 202,244 | 233,986 | 265,572 | 297,182 | 328,821 | 360,476 | 392,130 | 423,784 | 455,438 | 487,093 | 518,747 | **518,747** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Accumulated Deferred Taxes | 133,460 | 161,550 | 188,749 | 216,839 | 244,038 | 272,128 | 299,326 | 326,971 | 355,061 | 382,259 | 410,350 | 437,548 | **437,548** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Average Rate Base | 15,945,625 | 15,911,106 | 15,778,973 | 15,639,498 | 15,593,201 | 15,548,161 | 15,497,085 | 15,437,786 | 15,378,041 | 15,319,188 | 15,259,444 | 15,200,591 | **15,200,591** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Tax Depreciation Expense | 130,121 | 130,121 | 130,121 | 130,121 | 130,121 | 130,121 | 130,121 | 130,121 | 130,121 | 130,121 | 130,121 | 130,121 | **1,561,452** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Current Income Tax Requirement | (1,435) | (1,459) | (1,641) | (1,834) | (1,878) | (1,919) | (1,971) | (2,035) | (2,100) | (2,164) | (2,229) | (2,293) | **(22,957)** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Book Depreciation | 31,836 | 31,886 | 31,742 | 31,586 | 31,610 | 31,639 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | **380,225** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Deferred Taxes | 27,644 | 27,644 | 27,644 | 27,644 | 27,644 | 27,644 | 27,644 | 27,644 | 27,644 | 27,644 | 27,644 | 27,644 | **331,732** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | OATT Credit | 34,037 | 33,998 | 33,750 | 33,488 | 33,423 | 33,361 | 33,285 | 33,193 | 33,100 | 33,008 | 32,915 | 32,823 | **400,380** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Total Revenue Requirement | 117,423 | 117,286 | 116,434 | 115,529 | 115,304 | 115,090 | 114,830 | 114,510 | 114,189 | 113,872 | 113,550 | 113,233 | **1,381,249** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | **Rider Revenue Requirement** | 6,936 | 6,928 | 6,878 | 6,824 | 6,811 | 6,798 | 6,783 | 6,764 | 6,745 | 6,726 | 6,707 | 6,689 | **81,589** |
| Line 0717/0771 Thru Flow Mitigation | CWIP Balance | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Plant In-Service | 10,332,202 | 10,307,077 | 10,287,617 | 10,280,109 | 10,290,678 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | **10,282,982** |
| Line 0717/0771 Thru Flow Mitigation | Depreciation Reserve | 108,925 | 129,163 | 149,357 | 169,524 | 189,695 | 209,869 | 230,035 | 250,201 | 270,367 | 290,533 | 310,699 | 330,865 | **330,865** |
| Line 0717/0771 Thru Flow Mitigation | Accumulated Deferred Taxes | 81,377 | 99,248 | 116,553 | 134,425 | 151,729 | 169,601 | 186,905 | 204,494 | 222,365 | 239,670 | 257,542 | 274,846 | **274,846** |
| Line 0717/0771 Thru Flow Mitigation | Average Rate Base | 10,143,414 | 10,101,348 | 10,041,534 | 9,989,997 | 9,954,055 | 9,917,447 | 9,876,125 | 9,838,370 | 9,800,333 | 9,762,862 | 9,724,824 | 9,687,354 | **9,687,354** |
| Line 0717/0771 Thru Flow Mitigation | Tax Depreciation Expense | 82,752 | 82,752 | 82,752 | 82,752 | 82,752 | 82,752 | 82,752 | 82,752 | 82,752 | 82,752 | 82,752 | 82,752 | **993,025** |
| Line 0717/0771 Thru Flow Mitigation | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Debt Return | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Equity Return | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Current Income Tax Requirement | (908) | (956) | (1,032) | (1,095) | (1,134) | (1,173) | (1,220) | (1,261) | (1,302) | (1,343) | (1,384) | (1,425) | **(14,231)** |
| Line 0717/0771 Thru Flow Mitigation | Book Depreciation | 20,246 | 20,238 | 20,194 | 20,168 | 20,171 | 20,174 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | **242,186** |
| Line 0717/0771 Thru Flow Mitigation | AFUDC | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Deferred Taxes | 17,588 | 17,588 | 17,588 | 17,588 | 17,588 | 17,588 | 17,588 | 17,588 | 17,588 | 17,588 | 17,588 | 17,588 | **211,058** |
| Line 0717/0771 Thru Flow Mitigation | OATT Credit | 21,656 | 21,588 | 21,482 | 21,394 | 21,339 | 21,283 | 21,216 | 21,157 | 21,098 | 21,039 | 20,980 | 20,921 | **255,152** |
| Line 0717/0771 Thru Flow Mitigation | Total Revenue Requirement | 74,694 | 74,460 | 74,095 | 73,791 | 73,601 | 73,406 | 73,176 | 72,973 | 72,768 | 72,566 | 72,362 | 72,160 | **880,051** |
| Line 0717/0771 Thru Flow Mitigation | **Rider Revenue Requirement** | 4,412 | 4,398 | 4,377 | 4,359 | 4,348 | 4,336 | 4,322 | 4,310 | 4,298 | 4,286 | 4,274 | 4,262 | **51,984** |
| Line 0719 Fort Ridgely to Winthrop | CWIP Balance | 299,637 | 305,208 | 309,726 | 405,682 | 557,599 | 585,606 | 655,005 | 884,860 | 1,380,974 | 1,499,873 | 1,584,472 | 1,848,232 | **1,848,232** |
| Line 0719 Fort Ridgely to Winthrop | Plant In-Service | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Accumulated Deferred Taxes | (2,829) | (3,686) | (4,516) | (5,373) | (6,204) | (7,061) | (7,891) | (8,735) | (9,592) | (10,422) | (11,279) | (12,109) | **(12,109)** |
| Line 0719 Fort Ridgely to Winthrop | Average Rate Base | 299,393 | 306,108 | 311,983 | 363,077 | 487,844 | 578,663 | 628,196 | 778,667 | 1,142,509 | 1,450,845 | 1,553,452 | 1,728,461 | **1,728,461** |
| Line 0719 Fort Ridgely to Winthrop | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | CPI-TAX INTEREST | 1,076 | 1,072 | 1,100 | 1,303 | 1,783 | 2,126 | 2,368 | 2,941 | 4,319 | 5,493 | 5,897 | 6,575 | **36,051** |
| Line 0719 Fort Ridgely to Winthrop | Debt Return | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Equity Return | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Current Income Tax Requirement | 387 | 394 | 407 | 517 | 780 | 970 | 1,088 | 1,404 | 2,166 | 2,814 | 3,033 | 3,404 | **17,365** |
| Line 0719 Fort Ridgely to Winthrop | Book Depreciation | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | AFUDC | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Deferred Taxes | (844) | (844) | (844) | (844) | (844) | (844) | (844) | (844) | (844) | (844) | (844) | (844) | **(10,124)** |
| Line 0719 Fort Ridgely to Winthrop | OATT Credit | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Total Revenue Requirement | 1,298 | 1,343 | 1,391 | 1,800 | 2,794 | 3,516 | 3,925 | 5,122 | 8,016 | 10,470 | 11,290 | 12,686 | **63,652** |
| Line 0719 Fort Ridgely to Winthrop | **Rider Revenue Requirement** | 77 | 79 | 82 | 106 | 165 | 208 | 232 | 303 | 473 | 618 | 667 | 749 | **3,760** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eau Claire 345kV - Roll into Base 2024HTY | CWIP Balance | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Plant In-Service | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | 30,361,082 | **30,361,082** |
| Eau Claire 345kV - Roll into Base 2024HTY | Depreciation Reserve | 3,566,385 | 3,643,056 | 3,719,728 | 3,796,399 | 3,873,070 | 3,949,741 | 4,026,413 | 4,103,084 | 4,179,755 | 4,256,427 | 4,333,098 | 4,409,769 | **4,409,769** |
| Eau Claire 345kV - Roll into Base 2024HTY | Accumulated Deferred Taxes | 1,675,656 | 1,702,194 | 1,728,732 | 1,755,270 | 1,781,809 | 1,808,347 | 1,834,885 | 1,861,423 | 1,887,962 | 1,914,500 | 1,941,038 | 1,967,576 | **1,967,576** |
| Eau Claire 345kV - Roll into Base 2024HTY | Average Rate Base | 25,157,378 | 25,054,168 | 24,950,958 | 24,847,749 | 24,744,539 | 24,641,330 | 24,538,120 | 24,434,911 | 24,331,701 | 24,228,492 | 24,125,282 | 24,022,072 | **24,022,072** |
| Eau Claire 345kV - Roll into Base 2024HTY | Tax Depreciation Expense | 169,051 | 169,051 | 169,051 | 169,051 | 169,051 | 169,051 | 169,051 | 169,051 | 169,051 | 169,051 | 169,051 | 169,051 | **2,028,617** |
| Eau Claire 345kV - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Current Income Tax Requirement | 9,916 | 9,804 | 9,691 | 9,579 | 9,466 | 9,354 | 9,241 | 9,129 | 9,016 | 8,904 | 8,791 | 8,679 | **111,569** |
| Eau Claire 345kV - Roll into Base 2024HTY | Book Depreciation | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | 76,671 | **920,056** |
| Eau Claire 345kV - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Deferred Taxes | 26,538 | 26,538 | 26,538 | 26,538 | 26,538 | 26,538 | 26,538 | 26,538 | 26,538 | 26,538 | 26,538 | 26,538 | **318,459** |
| Eau Claire 345kV - Roll into Base 2024HTY | OATT Credit | | | | | | | | | | | | | |
| Eau Claire 345kV - Roll into Base 2024HTY | Total Revenue Requirement | 261,554 | 260,833 | 260,111 | 259,390 | 258,668 | 257,947 | 257,226 | 256,504 | 255,783 | 255,061 | 254,340 | 253,619 | **3,091,036** |
| Eau Claire 345kV - Roll into Base 2024HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | CWIP Balance | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Plant In-Service | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | 34,999,247 | **34,999,247** |
| Huntley-South Bend 161kV | Depreciation Reserve | 1,089,468 | 1,156,725 | 1,223,981 | 1,291,238 | 1,358,495 | 1,425,751 | 1,493,008 | 1,560,264 | 1,627,521 | 1,694,778 | 1,762,034 | 1,829,291 | **1,829,291** |
| Huntley-South Bend 161kV | Accumulated Deferred Taxes | 900,066 | 954,270 | 1,006,754 | 1,060,958 | 1,113,441 | 1,167,645 | 1,220,128 | 1,273,472 | 1,327,676 | 1,380,159 | 1,434,363 | 1,486,846 | **1,486,846** |
| Huntley-South Bend 161kV | Average Rate Base | 33,043,340 | 32,921,880 | 32,802,140 | 32,680,680 | 32,560,940 | 32,439,479 | 32,319,739 | 32,199,139 | 32,077,679 | 31,957,939 | 31,836,478 | 31,716,738 | **31,716,738** |
| Huntley-South Bend 161kV | Tax Depreciation Expense | 257,202 | 257,202 | 257,202 | 257,202 | 257,202 | 257,202 | 257,202 | 257,202 | 257,202 | 257,202 | 257,202 | 257,202 | **3,086,427** |
| Huntley-South Bend 161kV | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Debt Return | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Equity Return | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Current Income Tax Requirement | (299) | (431) | (562) | (694) | (825) | (957) | (1,088) | (1,219) | (1,351) | (1,482) | (1,614) | (1,745) | **(12,266)** |
| Huntley-South Bend 161kV | Book Depreciation | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | 67,257 | **807,079** |
| Huntley-South Bend 161kV | AFUDC | | | | | | | | | | | | | |
| Huntley-South Bend 161kV | Deferred Taxes | 53,344 | 53,344 | 53,344 | 53,344 | 53,344 | 53,344 | 53,344 | 53,344 | 53,344 | 53,344 | 53,344 | 53,344 | **640,123** |
| Huntley-South Bend 161kV | OATT Credit | 65,218 | 65,042 | 64,869 | 64,693 | 64,520 | 64,345 | 64,172 | 63,997 | 63,821 | 63,648 | 63,473 | 63,300 | **771,098** |
| Huntley-South Bend 161kV | Total Revenue Requirement | 250,039 | 249,366 | 248,702 | 248,029 | 247,365 | 246,691 | 246,028 | 245,359 | 244,686 | 244,022 | 243,348 | 242,685 | **2,956,319** |
| Huntley-South Bend 161kV | **Rider Revenue Requirement** | 14,878 | 14,838 | 14,798 | 14,758 | 14,719 | 14,679 | 14,639 | 14,600 | 14,559 | 14,520 | 14,480 | 14,440 | **175,909** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | CWIP Balance | 460,987 | 1,244,987 | 2,518,987 | 2,636,587 | 3,371,587 | 3,979,187 | 4,469,187 | 5,071,887 | 5,561,887 | 6,081,287 | 6,571,287 | 6,904,487 | **6,904,487** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Plant In-Service | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Accumulated Deferred Taxes | (20,612) | (24,859) | (28,972) | (33,220) | (37,333) | (41,580) | (45,693) | (49,873) | (54,121) | (58,233) | (62,481) | (66,594) | **(66,594)** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Average Rate Base | 479,149 | 877,846 | 1,910,959 | 2,611,007 | 3,041,419 | 3,716,967 | 4,269,880 | 4,820,410 | 5,371,008 | 5,879,820 | 6,388,768 | 6,804,481 | **6,804,481** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | CPI-TAX INTEREST | 2,077 | 3,570 | 7,459 | 10,108 | 11,751 | 14,324 | 16,445 | 18,564 | 20,692 | 22,671 | 24,657 | 26,300 | **178,617** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Debt Return | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Equity Return | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Current Income Tax Requirement | (37) | 795 | 2,954 | 4,421 | 5,327 | 6,747 | 7,914 | 9,077 | 10,243 | 11,323 | 12,406 | 13,296 | **84,468** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Book Depreciation | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | AFUDC | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Deferred Taxes | (4,180) | (4,180) | (4,180) | (4,180) | (4,180) | (4,180) | (4,180) | (4,180) | (4,180) | (4,180) | (4,180) | (4,180) | **(50,162)** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | OATT Credit | | | | | | | | | | | | | |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | Total Revenue Requirement | (1,390) | 1,794 | 10,049 | 15,646 | 19,092 | 24,497 | 28,926 | 33,338 | 37,752 | 41,834 | 45,920 | 49,262 | **306,719** |
| Line 0708 Rebuild str 78-476 Eagle Lake-WAT | **Rider Revenue Requirement** | (83) | 107 | 598 | 931 | 1,136 | 1,458 | 1,721 | 1,984 | 2,246 | 2,489 | 2,732 | 2,931 | **18,251** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Plant In-Service | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | 16,141,059 | **16,141,059** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Depreciation Reserve | 550,401 | 582,056 | 613,710 | 645,364 | 677,019 | 708,673 | 740,327 | 771,982 | 803,636 | 835,290 | 866,945 | 898,599 | **898,599** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Accumulated Deferred Taxes | 463,384 | 487,675 | 511,196 | 535,487 | 559,008 | 583,300 | 606,820 | 630,726 | 655,018 | 678,538 | 702,830 | 726,351 | **726,351** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Average Rate Base | 15,143,101 | 15,087,155 | 15,031,980 | 14,976,034 | 14,920,860 | 14,864,914 | 14,809,739 | 14,754,178 | 14,698,232 | 14,643,058 | 14,587,112 | 14,531,937 | **14,531,937** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Tax Depreciation Expense | 116,779 | 116,779 | 116,779 | 116,779 | 116,779 | 116,779 | 116,779 | 116,779 | 116,779 | 116,779 | 116,779 | 116,779 | **1,401,345** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Current Income Tax Requirement | 231 | 170 | 110 | 49 | (11) | (72) | (132) | (193) | (254) | (314) | (375) | (435) | **(1,229)** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Book Depreciation | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | 31,654 | **379,852** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Deferred Taxes | 23,906 | 23,906 | 23,906 | 23,906 | 23,906 | 23,906 | 23,906 | 23,906 | 23,906 | 23,906 | 23,906 | 23,906 | **286,873** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | OATT Credit | 30,024 | 29,944 | 29,864 | 29,783 | 29,703 | 29,622 | 29,542 | 29,462 | 29,381 | 29,301 | 29,221 | 29,141 | **354,989** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | Total Revenue Requirement | 115,111 | 114,801 | 114,495 | 114,185 | 113,879 | 113,569 | 113,263 | 112,955 | 112,645 | 112,339 | 112,029 | 111,723 | **1,360,993** |
| Line 0714 Watonwan - Madelia (muni) Rebuild | **Rider Revenue Requirement** | 6,849 | 6,831 | 6,813 | 6,794 | 6,776 | 6,758 | 6,739 | 6,721 | 6,703 | 6,684 | 6,666 | 6,648 | **80,983** |
| Line 0717/0771 Thru Flow Mitigation | CWIP Balance | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Plant In-Service | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | 10,282,982 | **10,282,982** |
| Line 0717/0771 Thru Flow Mitigation | Depreciation Reserve | 351,031 | 371,197 | 391,363 | 411,529 | 431,695 | 451,861 | 472,027 | 492,193 | 512,359 | 532,525 | 552,691 | 572,857 | **572,857** |
| Line 0717/0771 Thru Flow Mitigation | Accumulated Deferred Taxes | 291,294 | 306,771 | 321,756 | 337,233 | 352,219 | 367,696 | 382,681 | 397,913 | 413,390 | 428,375 | 443,852 | 458,838 | **458,838** |
| Line 0717/0771 Thru Flow Mitigation | Average Rate Base | 9,650,740 | 9,615,097 | 9,579,946 | 9,544,303 | 9,509,151 | 9,473,508 | 9,438,356 | 9,402,959 | 9,367,316 | 9,332,165 | 9,296,522 | 9,261,370 | **9,261,370** |
| Line 0717/0771 Thru Flow Mitigation | Tax Depreciation Expense | 74,344 | 74,344 | 74,344 | 74,344 | 74,344 | 74,344 | 74,344 | 74,344 | 74,344 | 74,344 | 74,344 | 74,344 | **892,122** |
| Line 0717/0771 Thru Flow Mitigation | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Debt Return | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Equity Return | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Current Income Tax Requirement | 165 | 126 | 88 | 49 | 11 | (28) | (66) | (105) | (144) | (182) | (221) | (259) | **(564)** |
| Line 0717/0771 Thru Flow Mitigation | Book Depreciation | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | 20,166 | **241,992** |
| Line 0717/0771 Thru Flow Mitigation | AFUDC | | | | | | | | | | | | | |
| Line 0717/0771 Thru Flow Mitigation | Deferred Taxes | 15,231 | 15,231 | 15,231 | 15,231 | 15,231 | 15,231 | 15,231 | 15,231 | 15,231 | 15,231 | 15,231 | 15,231 | **182,775** |
| Line 0717/0771 Thru Flow Mitigation | OATT Credit | 19,139 | 19,088 | 19,037 | 18,985 | 18,934 | 18,883 | 18,832 | 18,781 | 18,729 | 18,679 | 18,627 | 18,576 | **226,291** |
| Line 0717/0771 Thru Flow Mitigation | Total Revenue Requirement | 73,363 | 73,165 | 72,970 | 72,773 | 72,578 | 72,380 | 72,185 | 71,989 | 71,791 | 71,597 | 71,399 | 71,204 | **867,394** |
| Line 0717/0771 Thru Flow Mitigation | **Rider Revenue Requirement** | 4,365 | 4,354 | 4,342 | 4,330 | 4,319 | 4,307 | 4,295 | 4,284 | 4,272 | 4,260 | 4,248 | 4,237 | **51,612** |
| Line 0719 Fort Ridgely to Winthrop | CWIP Balance | 2,093,692 | 2,509,372 | 2,929,952 | 3,532,832 | 3,885,132 | 4,320,732 | 5,853,932 | 7,396,932 | 9,523,032 | 10,850,432 | 12,143,532 | 7,166,252 | **7,166,252** |
| Line 0719 Fort Ridgely to Winthrop | Plant In-Service | | | | | | | | | | | | 6,338,980 | **6,338,980** |
| Line 0719 Fort Ridgely to Winthrop | Depreciation Reserve | | | | | | | | | | | | 6,216 | **6,216** |
| Line 0719 Fort Ridgely to Winthrop | Accumulated Deferred Taxes | (11,956) | (10,719) | (9,522) | (8,285) | (7,088) | (5,851) | (4,654) | (3,437) | (2,200) | (1,003) | 234 | 1,431 | **1,431** |
| Line 0719 Fort Ridgely to Winthrop | Average Rate Base | 1,982,918 | 2,312,251 | 2,729,184 | 3,239,677 | 3,716,070 | 4,108,783 | 5,091,986 | 6,628,869 | 8,462,182 | 10,187,735 | 11,496,748 | 12,819,843 | **12,819,843** |
| Line 0719 Fort Ridgely to Winthrop | Tax Depreciation Expense | 27,121 | 27,121 | 27,121 | 27,121 | 27,121 | 27,121 | 27,121 | 27,121 | 27,121 | 27,121 | 27,121 | 27,121 | **325,452** |
| Line 0719 Fort Ridgely to Winthrop | CPI-TAX INTEREST | 7,559 | 8,832 | 10,440 | 12,407 | 14,253 | 15,790 | 19,557 | 25,423 | 32,429 | 39,054 | 44,136 | 37,371 | **267,252** |
| Line 0719 Fort Ridgely to Winthrop | Debt Return | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Equity Return | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Current Income Tax Requirement | (2,715) | (2,018) | (1,136) | (57) | 953 | 1,790 | 3,862 | 7,097 | 10,957 | 14,599 | 17,376 | 18,672 | **69,380** |
| Line 0719 Fort Ridgely to Winthrop | Book Depreciation | | | | | | | | | | | | 6,216 | **6,216** |
| Line 0719 Fort Ridgely to Winthrop | AFUDC | | | | | | | | | | | | | |
| Line 0719 Fort Ridgely to Winthrop | Deferred Taxes | 1,217 | 1,217 | 1,217 | 1,217 | 1,217 | 1,217 | 1,217 | 1,217 | 1,217 | 1,217 | 1,217 | 1,217 | **14,604** |
| Line 0719 Fort Ridgely to Winthrop | OATT Credit | | | | | | | | | | | | 10,695 | **10,695** |
| Line 0719 Fort Ridgely to Winthrop | Total Revenue Requirement | 10,201 | 12,841 | 16,183 | 20,274 | 24,095 | 27,248 | 35,122 | 47,424 | 62,101 | 75,924 | 86,424 | 91,047 | **508,885** |
| Line 0719 Fort Ridgely to Winthrop | **Rider Revenue Requirement** | 607 | 764 | 963 | 1,206 | 1,434 | 1,621 | 2,090 | 2,822 | 3,695 | 4,518 | 5,142 | 5,418 | **30,280** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0721 Cedar Mountain to Winthrop | CWIP Balance | 1,210,283 | 1,221,815 | 1,231,594 | 1,246,322 | 1,262,749 | 1,274,478 | 1,288,568 | 1,303,387 | 1,320,907 | 1,335,314 | 1,351,186 | 1,363,204 | **1,363,204** |
| Line 0721 Cedar Mountain to Winthrop | Plant In-Service | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Accumulated Deferred Taxes | (4,679) | (5,291) | (5,904) | (6,516) | (7,128) | (7,740) | (8,352) | (8,964) | (9,576) | (10,188) | (10,800) | (11,412) | **(11,412)** |
| Line 0721 Cedar Mountain to Winthrop | Average Rate Base | 1,210,938 | 1,221,341 | 1,232,608 | 1,245,474 | 1,261,664 | 1,276,353 | 1,289,875 | 1,304,941 | 1,321,723 | 1,338,299 | 1,354,050 | 1,368,607 | **1,368,607** |
| Line 0721 Cedar Mountain to Winthrop | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | CPI-TAX INTEREST | 4,406 | 4,422 | 4,454 | 4,482 | 4,513 | 4,556 | 4,702 | 4,747 | 4,798 | 4,849 | 4,886 | 4,918 | **55,732** |
| Line 0721 Cedar Mountain to Winthrop | Debt Return | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Equity Return | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Current Income Tax Requirement | 2,323 | 2,338 | 2,359 | 2,381 | 2,407 | 2,434 | 2,487 | 2,516 | 2,547 | 2,579 | 2,606 | 2,630 | **29,606** |
| Line 0721 Cedar Mountain to Winthrop | Book Depreciation | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | AFUDC | 6,776 | 6,831 | 6,891 | 6,959 | 6,748 | 7,064 | 7,136 | 7,217 | 7,307 | 7,396 | 7,480 | 7,557 | **85,361** |
| Line 0721 Cedar Mountain to Winthrop | Deferred Taxes | (612) | (612) | (612) | (612) | (612) | (612) | (612) | (612) | (612) | (612) | (612) | (612) | **(7,345)** |
| Line 0721 Cedar Mountain to Winthrop | OATT Credit | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Total Revenue Requirement | 15,561 | 15,692 | 15,838 | 16,004 | 15,912 | 16,342 | 16,546 | 16,743 | 16,963 | 17,180 | 17,384 | 17,571 | **197,735** |
| Line 0721 Cedar Mountain to Winthrop | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | CWIP Balance | 417,605 | 418,448 | 453,973 | 469,460 | 475,771 | 479,488 | 487,599 | 518,363 | 531,529 | 538,049 | 554,967 | 590,289 | **590,289** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Accumulated Deferred Taxes | (6,952) | (7,502) | (8,035) | (8,585) | (9,118) | (9,668) | (10,201) | (10,742) | (11,293) | (11,825) | (12,375) | (12,908) | **(12,908)** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Average Rate Base | 423,315 | 425,529 | 444,246 | 470,302 | 481,734 | 487,298 | 493,744 | 513,723 | 536,238 | 546,614 | 558,884 | 585,536 | **585,536** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | CPI-TAX INTEREST | 1,617 | 1,625 | 1,699 | 1,797 | 1,836 | 1,861 | 1,934 | 2,015 | 2,105 | 2,150 | 2,198 | 2,299 | **23,136** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Current Income Tax Requirement | 745 | 750 | 790 | 844 | 867 | 880 | 906 | 949 | 998 | 1,021 | 1,047 | 1,103 | **10,900** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Deferred Taxes | (541) | (541) | (541) | (541) | (541) | (541) | (541) | (541) | (541) | (541) | (541) | (541) | **(6,497)** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Total Revenue Requirement | 2,677 | 2,694 | 2,844 | 3,050 | 3,140 | 3,185 | 3,249 | 3,409 | 3,589 | 3,673 | 3,770 | 3,982 | **39,261** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | **Rider Revenue Requirement** | 160 | 161 | 170 | 183 | 188 | 191 | 195 | 204 | 215 | 220 | 226 | 239 | **2,352** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | CWIP Balance | (56,453) | (56,453) | (56,453) | (56,453) | (56,453) | (56,453) | (56,453) | (56,453) | (56,453) | (56,453) | (56,453) | (56,453) | **(56,453)** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Plant In-Service | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | **10,353,989** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Depreciation Reserve | 302,464 | 321,466 | 340,468 | 359,471 | 378,473 | 397,475 | 416,477 | 435,479 | 454,481 | 473,483 | 492,485 | 511,487 | **511,487** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Accumulated Deferred Taxes | 261,560 | 277,825 | 293,574 | 309,838 | 325,587 | 341,852 | 357,600 | 373,607 | 389,871 | 405,620 | 421,885 | 437,633 | **437,633** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Average Rate Base | 9,743,012 | 9,707,745 | 9,672,994 | 9,637,727 | 9,602,977 | 9,567,710 | 9,532,960 | 9,497,951 | 9,462,684 | 9,427,934 | 9,392,667 | 9,357,917 | **9,357,917** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Tax Depreciation Expense | 75,919 | 75,919 | 75,919 | 75,919 | 75,919 | 75,919 | 75,919 | 75,919 | 75,919 | 75,919 | 75,919 | 75,919 | **911,028** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Current Income Tax Requirement | (299) | (338) | (375) | (414) | (451) | (490) | (527) | (565) | (604) | (641) | (680) | (717) | **(6,103)** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Book Depreciation | 19,002 | 19,002 | 19,002 | 19,002 | 19,002 | 19,002 | 19,002 | 19,002 | 19,002 | 19,002 | 19,002 | 19,002 | **228,024** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Deferred Taxes | 16,007 | 16,007 | 16,007 | 16,007 | 16,007 | 16,007 | 16,007 | 16,007 | 16,007 | 16,007 | 16,007 | 16,007 | **192,079** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | OATT Credit | 20,969 | 20,914 | 20,858 | 20,803 | 20,747 | 20,692 | 20,636 | 20,581 | 20,525 | 20,470 | 20,414 | 20,359 | **247,969** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Total Revenue Requirement | 70,655 | 70,467 | 70,281 | 70,093 | 69,907 | 69,719 | 69,533 | 69,346 | 69,158 | 68,972 | 68,784 | 68,598 | **835,512** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | **Rider Revenue Requirement** | 4,233 | 4,222 | 4,211 | 4,200 | 4,189 | 4,177 | 4,166 | 4,155 | 4,144 | 4,133 | 4,121 | 4,110 | **50,061** |
| Line 0724 Granite Falls to Bird Island | CWIP Balance | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Plant In-Service | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Accumulated Deferred Taxes | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Average Rate Base | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Debt Return | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Equity Return | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Current Income Tax Requirement | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Book Depreciation | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | AFUDC | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Deferred Taxes | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | OATT Credit | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Total Revenue Requirement | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | CWIP Balance | 1,500,314 | 1,718,373 | 1,667,628 | 1,804,225 | 1,829,041 | 1,836,257 | 1,860,558 | 1,904,987 | 1,946,050 | 2,089,685 | 2,501,779 | 5,246,586 | **5,246,586** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Accumulated Deferred Taxes | (21,258) | (23,501) | (25,672) | (27,915) | (30,087) | (32,329) | (34,501) | (36,708) | (38,951) | (41,123) | (43,365) | (45,537) | **(45,537)** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Average Rate Base | 1,479,259 | 1,632,844 | 1,718,672 | 1,763,841 | 1,846,720 | 1,864,978 | 1,882,909 | 1,919,481 | 1,964,470 | 2,058,990 | 2,339,098 | 3,919,720 | **3,919,720** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | CPI-TAX INTEREST | 5,669 | 6,236 | 6,572 | 6,743 | 7,038 | 7,122 | 7,375 | 7,531 | 7,720 | 8,097 | 9,152 | 15,056 | **94,312** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Current Income Tax Requirement | 2,526 | 2,843 | 3,026 | 3,120 | 3,289 | 3,331 | 3,418 | 3,499 | 3,598 | 3,801 | 4,385 | 7,670 | **44,505** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Deferred Taxes | (2,207) | (2,207) | (2,207) | (2,207) | (2,207) | (2,207) | (2,207) | (2,207) | (2,207) | (2,207) | (2,207) | (2,207) | **(26,486)** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Total Revenue Requirement | 8,960 | 10,175 | 10,859 | 11,217 | 11,869 | 12,018 | 12,210 | 12,505 | 12,866 | 13,621 | 15,842 | 28,361 | **160,502** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | **Rider Revenue Requirement** | 537 | 610 | 651 | 672 | 711 | 720 | 732 | 749 | 771 | 816 | 949 | 1,699 | **9,617** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | CWIP Balance | 2,348 | 3,461 | 6 | 638 | 972 | 1,852 | 12,742 | 12,742 | 111 | 3,717 | 7,777 | 6 | **6** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Plant In-Service | 26,547,616 | 26,555,340 | 26,561,546 | 26,452,029 | 26,454,860 | 26,454,860 | 26,456,430 | 26,457,003 | 26,480,462 | 26,480,462 | 26,475,650 | 26,484,066 | **26,484,066** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Depreciation Reserve | 571,058 | 618,861 | 666,672 | 714,386 | 762,001 | 809,619 | 857,238 | 904,860 | 952,481 | 1,000,103 | 1,047,721 | 1,095,334 | **1,095,334** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Accumulated Deferred Taxes | 494,229 | 538,213 | 580,800 | 624,784 | 667,372 | 711,356 | 753,944 | 797,230 | 841,214 | 883,801 | 927,785 | 970,373 | **970,373** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Average Rate Base | 25,537,538 | 25,421,211 | 25,336,610 | 25,191,796 | 25,048,684 | 24,959,106 | 24,875,570 | 24,791,180 | 24,705,275 | 24,622,282 | 24,532,105 | 24,441,849 | **24,441,849** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Tax Depreciation Expense | 201,472 | 201,472 | 201,472 | 201,472 | 201,472 | 201,472 | 201,472 | 201,472 | 201,472 | 201,472 | 201,472 | 201,472 | **2,417,663** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Current Income Tax Requirement | (1,610) | (1,749) | (1,839) | (2,022) | (2,203) | (2,300) | (2,390) | (2,481) | (2,574) | (2,664) | (2,763) | (2,863) | **(27,459)** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Book Depreciation | 47,850 | 47,802 | 47,812 | 47,713 | 47,615 | 47,618 | 47,619 | 47,621 | 47,622 | 47,622 | 47,617 | 47,613 | **572,126** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Deferred Taxes | 43,286 | 43,286 | 43,286 | 43,286 | 43,286 | 43,286 | 43,286 | 43,286 | 43,286 | 43,286 | 43,286 | 43,286 | **519,430** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | OATT Credit | 54,632 | 54,434 | 54,302 | 54,044 | 53,789 | 53,648 | 53,516 | 53,382 | 53,246 | 53,115 | 52,971 | 52,826 | **643,904** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Total Revenue Requirement | 184,076 | 183,408 | 182,965 | 182,095 | 181,235 | 180,759 | 180,314 | 179,865 | 179,407 | 178,964 | 178,478 | 177,991 | **2,169,557** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | **Rider Revenue Requirement** | 11,029 | 10,989 | 10,963 | 10,910 | 10,859 | 10,830 | 10,804 | 10,777 | 10,749 | 10,723 | 10,694 | 10,665 | **129,992** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0721 Cedar Mountain to Winthrop | CWIP Balance | 1,374,846 | 1,379,804 | 1,398,427 | 1,412,472 | 1,441,907 | 1,449,254 | 1,470,999 | 1,491,356 | 1,511,936 | 1,538,516 | 1,559,096 | 1,579,676 | **1,579,676** |
| Line 0721 Cedar Mountain to Winthrop | Plant In-Service | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Accumulated Deferred Taxes | (12,156) | (13,719) | (15,232) | (16,795) | (18,308) | (19,871) | (21,384) | (22,922) | (24,485) | (25,998) | (27,561) | (29,074) | **(29,074)** |
| Line 0721 Cedar Mountain to Winthrop | Average Rate Base | 1,381,181 | 1,391,044 | 1,404,348 | 1,422,244 | 1,445,498 | 1,465,451 | 1,481,510 | 1,504,099 | 1,526,131 | 1,551,224 | 1,576,366 | 1,598,460 | **1,598,460** |
| Line 0721 Cedar Mountain to Winthrop | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | CPI-TAX INTEREST | 4,965 | 4,877 | 4,962 | 5,100 | 5,245 | 5,333 | 5,614 | 5,714 | 5,813 | 5,924 | 6,035 | 6,135 | **65,718** |
| Line 0721 Cedar Mountain to Winthrop | Debt Return | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Equity Return | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Current Income Tax Requirement | 2,413 | 2,400 | 2,438 | 2,494 | 2,558 | 2,603 | 2,695 | 2,746 | 2,796 | 2,853 | 2,910 | 2,961 | **31,867** |
| Line 0721 Cedar Mountain to Winthrop | Book Depreciation | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | AFUDC | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Deferred Taxes | (1,538) | (1,538) | (1,538) | (1,538) | (1,538) | (1,538) | (1,538) | (1,538) | (1,538) | (1,538) | (1,538) | (1,538) | **(18,456)** |
| Line 0721 Cedar Mountain to Winthrop | OATT Credit | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Total Revenue Requirement | 8,967 | 9,012 | 9,127 | 9,288 | 9,488 | 9,650 | 9,836 | 10,020 | 10,199 | 10,403 | 10,607 | 10,787 | **117,382** |
| Line 0721 Cedar Mountain to Winthrop | **Rider Revenue Requirement** | 530 | 532 | 539 | 549 | 560 | 570 | 581 | 592 | 602 | 614 | 627 | 637 | **6,934** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | CWIP Balance | 604,199 | 604,883 | 630,604 | 1,280,876 | 1,287,279 | 1,299,695 | 1,329,095 | 1,373,195 | 1,468,004 | 1,562,813 | 1,682,122 | 1,801,431 | **1,801,431** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Accumulated Deferred Taxes | (13,835) | (15,196) | (16,513) | (17,873) | (19,190) | (20,550) | (21,867) | (23,206) | (24,566) | (25,883) | (27,243) | (28,560) | **(28,560)** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Average Rate Base | 611,079 | 619,736 | 634,256 | 973,613 | 1,303,267 | 1,314,037 | 1,336,262 | 1,374,350 | 1,445,165 | 1,541,291 | 1,649,710 | 1,770,336 | **1,770,336** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | CPI-TAX INTEREST | 2,400 | 2,369 | 2,438 | 3,729 | 5,004 | 5,058 | 5,303 | 5,461 | 5,744 | 6,122 | 6,549 | 7,023 | **57,198** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Current Income Tax Requirement | 947 | 948 | 982 | 1,694 | 2,392 | 2,418 | 2,507 | 2,591 | 2,743 | 2,948 | 3,179 | 3,436 | **26,785** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Deferred Taxes | (1,339) | (1,339) | (1,339) | (1,339) | (1,339) | (1,339) | (1,339) | (1,339) | (1,339) | (1,339) | (1,339) | (1,339) | **(16,063)** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Total Revenue Requirement | 3,188 | 3,240 | 3,359 | 6,060 | 8,688 | 8,777 | 8,997 | 9,304 | 9,870 | 10,639 | 11,505 | 12,469 | **96,096** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | **Rider Revenue Requirement** | 188 | 191 | 198 | 358 | 513 | 518 | 531 | 550 | 583 | 628 | 680 | 737 | **5,676** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | CWIP Balance | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Plant In-Service | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | **10,353,989** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Depreciation Reserve | 531,792 | 552,097 | 572,403 | 592,708 | 613,013 | 633,318 | 653,624 | 673,929 | 694,234 | 714,539 | 734,845 | 755,150 | **755,150** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Accumulated Deferred Taxes | 459,412 | 472,930 | 486,447 | 499,965 | 513,483 | 527,000 | 540,518 | 554,036 | 567,553 | 581,071 | 594,589 | 608,106 | **608,106** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Average Rate Base | 9,344,710 | 9,339,114 | 9,305,291 | 9,271,468 | 9,237,645 | 9,203,823 | 9,170,000 | 9,136,177 | 9,102,354 | 9,068,531 | 9,034,708 | 9,000,885 | **9,000,885** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Tax Depreciation Expense | 68,359 | 68,359 | 68,359 | 68,359 | 68,359 | 68,359 | 68,359 | 68,359 | 68,359 | 68,359 | 68,359 | 68,359 | **820,312** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Current Income Tax Requirement | 983 | 977 | 940 | 904 | 867 | 830 | 793 | 756 | 720 | 683 | 646 | 609 | **9,709** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Book Depreciation | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | **243,663** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Deferred Taxes | 13,518 | 13,518 | 13,518 | 13,518 | 13,518 | 13,518 | 13,518 | 13,518 | 13,518 | 13,518 | 13,518 | 13,518 | **162,212** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | OATT Credit | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Total Revenue Requirement | 89,551 | 89,512 | 89,277 | 89,042 | 88,807 | 88,572 | 88,337 | 88,102 | 87,867 | 87,632 | 87,397 | 87,162 | **1,061,259** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | CWIP Balance | | | | | 9,925 | 27,767 | 35,557 | 76,597 | 125,237 | 166,277 | 190,692 | 215,582 | **215,582** |
| Line 0724 Granite Falls to Bird Island | Plant In-Service | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Accumulated Deferred Taxes | (32) | (98) | (163) | (230) | (294) | (361) | (426) | (491) | (558) | (622) | (689) | (754) | **(754)** |
| Line 0724 Granite Falls to Bird Island | Average Rate Base | 32 | 98 | 163 | 230 | 5,257 | 19,207 | 32,088 | 56,568 | 101,475 | 146,380 | 179,174 | 203,891 | **203,891** |
| Line 0724 Granite Falls to Bird Island | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | CPI-TAX INTEREST | | | | | 19 | 71 | 120 | 212 | 382 | 552 | 677 | 773 | **2,804** |
| Line 0724 Granite Falls to Bird Island | Debt Return | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Equity Return | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Current Income Tax Requirement | (17) | (17) | (17) | (17) | (7) | 22 | 49 | 100 | 194 | 288 | 357 | 410 | **1,346** |
| Line 0724 Granite Falls to Bird Island | Book Depreciation | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | AFUDC | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Deferred Taxes | (66) | (66) | (66) | (66) | (66) | (66) | (66) | (66) | (66) | (66) | (66) | (66) | **(788)** |
| Line 0724 Granite Falls to Bird Island | OATT Credit | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Total Revenue Requirement | (83) | (82) | (82) | (81) | (42) | 69 | 172 | 366 | 723 | 1,080 | 1,342 | 1,539 | **4,920** |
| Line 0724 Granite Falls to Bird Island | **Rider Revenue Requirement** | (5) | (5) | (5) | (5) | (2) | 4 | 10 | 22 | 43 | 64 | 79 | 91 | **291** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | CWIP Balance | 7,172,096 | 8,725,718 | 9,280,674 | 9,763,089 | 10,301,217 | 10,990,593 | 11,627,593 | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Plant In-Service | | | | | | | | 12,166,593 | 12,558,593 | 12,852,593 | 12,852,593 | 12,852,593 | **12,852,593** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Depreciation Reserve | | | | | | | | 11,930 | 36,174 | 61,091 | 86,297 | 111,502 | **111,502** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Accumulated Deferred Taxes | (43,452) | (36,680) | (30,123) | (23,351) | (16,794) | (10,023) | (3,466) | 3,198 | 9,970 | 16,527 | 23,299 | 29,855 | **29,855** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Average Rate Base | 6,252,793 | 7,985,587 | 9,033,319 | 9,545,232 | 10,048,947 | 10,655,928 | 11,312,559 | 11,887,930 | 12,328,571 | 12,640,433 | 12,755,600 | 12,723,838 | **12,723,838** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Tax Depreciation Expense | 55,360 | 55,360 | 55,360 | 55,360 | 55,360 | 55,360 | 55,360 | 55,360 | 55,360 | 55,360 | 55,360 | 55,360 | **664,323** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | CPI-TAX INTEREST | 23,754 | 29,359 | 33,345 | 35,687 | 37,950 | 40,318 | 44,308 | 23,345 | | | | | **268,065** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Current Income Tax Requirement | 171 | 3,545 | 5,744 | 6,924 | 8,073 | 9,363 | 11,138 | 9,362 | 6,909 | 7,427 | 7,629 | 7,595 | **83,882** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Book Depreciation | | | | | | | | 11,930 | 24,244 | 24,917 | 25,205 | 25,205 | **111,502** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Deferred Taxes | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | **79,971** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | OATT Credit | | | | | | | | 21,933 | 24,730 | 25,408 | 25,670 | 25,620 | **123,360** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Total Revenue Requirement | 43,466 | 56,992 | 65,329 | 69,507 | 73,608 | 78,453 | 84,075 | 75,667 | 85,313 | 87,653 | 88,556 | 88,385 | **897,003** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | **Rider Revenue Requirement** | 2,567 | 3,366 | 3,859 | 4,106 | 4,348 | 4,634 | 4,966 | 4,470 | 5,039 | 5,178 | 5,231 | 5,221 | **52,985** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | CWIP Balance | 2,127 | 3,111 | 71 | 1,516 | 4,893 | 46 | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Plant In-Service | 26,484,066 | 26,484,066 | 26,488,406 | 26,488,406 | 26,488,406 | 26,497,630 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | **26,497,676** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Depreciation Reserve | 1,146,212 | 1,197,091 | 1,247,969 | 1,298,848 | 1,349,727 | 1,400,605 | 1,451,484 | 1,502,362 | 1,553,241 | 1,604,119 | 1,654,998 | 1,705,876 | **1,705,876** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Accumulated Deferred Taxes | 1,029,327 | 1,065,939 | 1,102,552 | 1,139,165 | 1,175,777 | 1,212,390 | 1,249,002 | 1,285,615 | 1,322,227 | 1,358,840 | 1,395,453 | 1,432,065 | **1,432,065** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Average Rate Base | 24,335,032 | 24,249,094 | 24,162,745 | 24,076,627 | 23,991,546 | 23,907,932 | 23,822,629 | 23,735,138 | 23,647,647 | 23,560,156 | 23,472,665 | 23,385,174 | **23,385,174** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Tax Depreciation Expense | 180,910 | 180,910 | 180,910 | 180,910 | 180,910 | 180,910 | 180,910 | 180,910 | 180,910 | 180,910 | 180,910 | 180,910 | **2,170,923** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Current Income Tax Requirement | 1,635 | 1,542 | 1,448 | 1,354 | 1,262 | 1,171 | 1,078 | 983 | 888 | 792 | 697 | 602 | **13,452** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Book Depreciation | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | **610,543** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Deferred Taxes | 36,613 | 36,613 | 36,613 | 36,613 | 36,613 | 36,613 | 36,613 | 36,613 | 36,613 | 36,613 | 36,613 | 36,613 | **439,351** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | OATT Credit | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Total Revenue Requirement | 231,689 | 231,092 | 230,492 | 229,894 | 229,303 | 228,723 | 228,130 | 227,522 | 226,915 | 226,307 | 225,699 | 225,091 | **2,740,858** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0721 Cedar Mountain to Winthrop | CWIP Balance | 1,969,476 | 2,447,476 | 2,925,476 | 3,403,476 | 3,881,476 | 4,359,476 | 4,837,476 | 5,325,276 | 5,803,276 | 6,281,276 | 6,759,276 | 7,237,276 | **7,237,276** |
| Line 0721 Cedar Mountain to Winthrop | Plant In-Service | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Accumulated Deferred Taxes | (32,173) | (37,013) | (41,700) | (46,540) | (51,227) | (56,067) | (60,754) | (65,518) | (70,358) | (75,045) | (79,885) | (84,572) | **(84,572)** |
| Line 0721 Cedar Mountain to Winthrop | Average Rate Base | 1,806,748 | 2,245,489 | 2,728,176 | 3,211,016 | 3,693,703 | 4,176,543 | 4,659,230 | 5,146,893 | 5,634,634 | 6,117,320 | 6,600,161 | 7,082,848 | **7,082,848** |
| Line 0721 Cedar Mountain to Winthrop | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | CPI-TAX INTEREST | 6,931 | 8,591 | 10,424 | 12,263 | 14,110 | 15,963 | 17,824 | 19,710 | 21,603 | 23,484 | 25,373 | 27,269 | **203,545** |
| Line 0721 Cedar Mountain to Winthrop | Debt Return | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Equity Return | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Current Income Tax Requirement | 2,545 | 3,465 | 4,478 | 5,493 | 6,510 | 7,529 | 8,550 | 9,582 | 10,617 | 11,643 | 12,672 | 13,702 | **96,787** |
| Line 0721 Cedar Mountain to Winthrop | Book Depreciation | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | AFUDC | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Deferred Taxes | (4,764) | (4,764) | (4,764) | (4,764) | (4,764) | (4,764) | (4,764) | (4,764) | (4,764) | (4,764) | (4,764) | (4,764) | **(57,163)** |
| Line 0721 Cedar Mountain to Winthrop | OATT Credit | | | | | | | | | | | | | |
| Line 0721 Cedar Mountain to Winthrop | Total Revenue Requirement | 8,442 | 11,950 | 15,811 | 19,675 | 23,539 | 27,407 | 31,276 | 35,186 | 39,098 | 42,972 | 46,849 | 50,727 | **352,931** |
| Line 0721 Cedar Mountain to Winthrop | **Rider Revenue Requirement** | 502 | 711 | 941 | 1,171 | 1,401 | 1,631 | 1,861 | 2,094 | 2,326 | 2,557 | 2,788 | 3,018 | **21,000** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | CWIP Balance | 1,896,240 | 1,991,049 | 2,085,858 | 2,180,667 | 2,226,476 | 2,327,146 | 2,434,270 | 2,620,560 | 3,680,681 | 4,840,948 | 5,042,994 | 5,238,994 | **5,238,994** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Accumulated Deferred Taxes | (30,829) | (34,144) | (37,353) | (40,667) | (43,876) | (47,191) | (50,400) | (53,662) | (56,976) | (60,185) | (63,500) | (66,709) | **(66,709)** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Average Rate Base | 1,879,664 | 1,977,788 | 2,075,806 | 2,173,929 | 2,247,448 | 2,324,001 | 2,431,108 | 2,581,076 | 3,207,596 | 4,321,000 | 5,005,470 | 5,207,703 | **5,207,703** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | CPI-TAX INTEREST | 7,452 | 7,837 | 8,224 | 8,612 | 8,909 | 9,219 | 9,645 | 10,234 | 12,619 | 16,848 | 19,477 | 20,300 | **139,375** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Current Income Tax Requirement | 3,163 | 3,372 | 3,581 | 3,792 | 3,951 | 4,116 | 4,346 | 4,666 | 5,983 | 8,321 | 9,766 | 10,205 | **65,261** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Deferred Taxes | (3,262) | (3,262) | (3,262) | (3,262) | (3,262) | (3,262) | (3,262) | (3,262) | (3,262) | (3,262) | (3,262) | (3,262) | **(39,142)** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild | Total Revenue Requirement | 10,991 | 11,779 | 12,567 | 13,356 | 13,949 | 14,566 | 15,428 | 16,633 | 21,646 | 30,553 | 36,036 | 37,668 | **235,172** |
| Line 0723 Bird Island to Atwater 69kV Rebuild | **Rider Revenue Requirement** | 654 | 701 | 748 | 795 | 830 | 867 | 918 | 990 | 1,288 | 1,818 | 2,144 | 2,241 | **13,993** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | CWIP Balance | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Plant In-Service | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | 10,353,989 | **10,353,989** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Depreciation Reserve | 775,455 | 795,760 | 816,066 | 836,371 | 856,676 | 876,982 | 897,287 | 917,592 | 937,897 | 958,203 | 978,508 | 998,813 | **998,813** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Accumulated Deferred Taxes | 619,705 | 631,303 | 642,901 | 654,500 | 666,098 | 677,696 | 689,294 | 700,893 | 712,491 | 724,089 | 735,688 | 747,286 | **747,286** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Average Rate Base | 8,968,981 | 8,937,078 | 8,905,174 | 8,873,271 | 8,841,367 | 8,809,464 | 8,777,560 | 8,745,656 | 8,713,753 | 8,681,849 | 8,649,946 | 8,618,042 | **8,618,042** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Tax Depreciation Expense | 61,525 | 61,525 | 61,525 | 61,525 | 61,525 | 61,525 | 61,525 | 61,525 | 61,525 | 61,525 | 61,525 | 61,525 | **738,298** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Current Income Tax Requirement | 1,901 | 1,866 | 1,832 | 1,797 | 1,762 | 1,727 | 1,692 | 1,658 | 1,623 | 1,588 | 1,553 | 1,519 | **20,518** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Book Depreciation | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | 20,305 | **243,663** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Deferred Taxes | 11,598 | 11,598 | 11,598 | 11,598 | 11,598 | 11,598 | 11,598 | 11,598 | 11,598 | 11,598 | 11,598 | 11,598 | **139,180** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | OATT Credit | | | | | | | | | | | | | |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | Total Revenue Requirement | 86,722 | 86,499 | 86,276 | 86,053 | 85,830 | 85,607 | 85,384 | 85,161 | 84,938 | 84,715 | 84,492 | 84,269 | **1,025,941** |
| Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | CWIP Balance | 254,247 | 369,387 | 457,927 | 1,247,567 | 2,405,142 | 3,556,542 | 4,126,542 | 4,327,467 | 5,272,717 | 7,448,217 | 9,705,892 | 4,735,009 | **4,735,009** |
| Line 0724 Granite Falls to Bird Island | Plant In-Service | | | | | | | | | | | | 7,198,633 | **7,198,633** |
| Line 0724 Granite Falls to Bird Island | Depreciation Reserve | | | | | | | | | | | | 6,867 | **6,867** |
| Line 0724 Granite Falls to Bird Island | Accumulated Deferred Taxes | 1,472 | 6,217 | 10,811 | 15,556 | 20,150 | 24,895 | 29,489 | 34,159 | 38,903 | 43,498 | 48,242 | 52,837 | **52,837** |
| Line 0724 Granite Falls to Bird Island | Average Rate Base | 233,443 | 305,601 | 402,846 | 837,191 | 1,806,205 | 2,955,947 | 3,812,053 | 4,192,846 | 4,761,189 | 6,316,970 | 8,528,812 | 10,763,497 | **10,763,497** |
| Line 0724 Granite Falls to Bird Island | Tax Depreciation Expense | 30,479 | 30,479 | 30,479 | 30,479 | 30,479 | 30,479 | 30,479 | 30,479 | 30,479 | 30,479 | 30,479 | 30,479 | **365,746** |
| Line 0724 Granite Falls to Bird Island | CPI-TAX INTEREST | 895 | 1,188 | 1,576 | 3,236 | 6,915 | 11,289 | 14,573 | 16,080 | 18,299 | 24,245 | 32,684 | 28,371 | **159,352** |
| Line 0724 Granite Falls to Bird Island | Debt Return | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Equity Return | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Current Income Tax Requirement | (6,368) | (6,212) | (6,003) | (5,088) | (3,054) | (638) | 1,168 | 1,983 | 3,193 | 6,469 | 11,123 | 14,237 | **10,810** |
| Line 0724 Granite Falls to Bird Island | Book Depreciation | | | | | | | | | | | | 6,867 | **6,867** |
| Line 0724 Granite Falls to Bird Island | AFUDC | | | | | | | | | | | | | |
| Line 0724 Granite Falls to Bird Island | Deferred Taxes | 4,670 | 4,670 | 4,670 | 4,670 | 4,670 | 4,670 | 4,670 | 4,670 | 4,670 | 4,670 | 4,670 | 4,670 | **56,034** |
| Line 0724 Granite Falls to Bird Island | OATT Credit | | | | | | | | | | | | 11,967 | **11,967** |
| Line 0724 Granite Falls to Bird Island | Total Revenue Requirement | (321) | 261 | 1,044 | 4,521 | 12,272 | 21,471 | 28,329 | 31,391 | 35,953 | 48,408 | 66,112 | 77,311 | **326,752** |
| Line 0724 Granite Falls to Bird Island | **Rider Revenue Requirement** | (19) | 16 | 62 | 269 | 730 | 1,278 | 1,686 | 1,868 | 2,139 | 2,880 | 3,934 | 4,600 | **19,443** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Plant In-Service | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | 12,852,593 | **12,852,593** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Depreciation Reserve | 136,707 | 161,913 | 187,118 | 212,323 | 237,528 | 262,734 | 287,939 | 313,144 | 338,350 | 363,555 | 388,760 | 413,966 | **413,966** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Accumulated Deferred Taxes | 44,163 | 66,987 | 89,086 | 111,910 | 134,009 | 156,832 | 178,931 | 201,393 | 224,216 | 246,316 | 269,139 | 291,238 | **291,238** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Average Rate Base | 12,684,325 | 12,636,296 | 12,588,992 | 12,540,963 | 12,493,658 | 12,445,629 | 12,398,325 | 12,350,658 | 12,302,630 | 12,255,325 | 12,207,296 | 12,159,992 | **12,159,992** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Tax Depreciation Expense | 105,184 | 105,184 | 105,184 | 105,184 | 105,184 | 105,184 | 105,184 | 105,184 | 105,184 | 105,184 | 105,184 | 105,184 | **1,262,214** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Current Income Tax Requirement | (1,465) | (1,518) | (1,569) | (1,621) | (1,673) | (1,725) | (1,777) | (1,829) | (1,881) | (1,933) | (1,985) | (2,037) | **(21,014)** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Book Depreciation | 25,205 | 25,205 | 25,205 | 25,205 | 25,205 | 25,205 | 25,205 | 25,205 | 25,205 | 25,205 | 25,205 | 25,205 | **302,464** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Deferred Taxes | 22,461 | 22,461 | 22,461 | 22,461 | 22,461 | 22,461 | 22,461 | 22,461 | 22,461 | 22,461 | 22,461 | 22,461 | **269,536** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | OATT Credit | 25,040 | 24,970 | 24,902 | 24,832 | 24,764 | 24,694 | 24,626 | 24,557 | 24,488 | 24,419 | 24,350 | 24,281 | **295,923** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | Total Revenue Requirement | 95,999 | 95,733 | 95,471 | 95,205 | 94,942 | 94,676 | 94,414 | 94,150 | 93,883 | 93,621 | 93,355 | 93,093 | **1,134,541** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild | **Rider Revenue Requirement** | 5,712 | 5,696 | 5,681 | 5,665 | 5,649 | 5,633 | 5,618 | 5,602 | 5,586 | 5,571 | 5,555 | 5,539 | **67,508** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | CWIP Balance | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Plant In-Service | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | 26,497,676 | **26,497,676** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Depreciation Reserve | 1,756,755 | 1,807,634 | 1,858,512 | 1,909,391 | 1,960,269 | 2,011,148 | 2,062,026 | 2,112,905 | 2,163,783 | 2,214,662 | 2,265,541 | 2,316,419 | **2,316,419** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Accumulated Deferred Taxes | 1,463,599 | 1,495,132 | 1,526,666 | 1,558,199 | 1,589,733 | 1,621,266 | 1,652,800 | 1,684,333 | 1,715,867 | 1,747,400 | 1,778,934 | 1,810,467 | **1,810,467** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Average Rate Base | 23,302,762 | 23,220,350 | 23,137,937 | 23,055,525 | 22,973,113 | 22,890,701 | 22,808,289 | 22,725,877 | 22,643,465 | 22,561,053 | 22,478,641 | 22,396,229 | **22,396,229** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Tax Depreciation Expense | 162,825 | 162,825 | 162,825 | 162,825 | 162,825 | 162,825 | 162,825 | 162,825 | 162,825 | 162,825 | 162,825 | 162,825 | **1,953,898** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Debt Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Equity Return | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Current Income Tax Requirement | 4,022 | 3,932 | 3,842 | 3,752 | 3,662 | 3,572 | 3,483 | 3,393 | 3,303 | 3,213 | 3,123 | 3,033 | **42,330** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Book Depreciation | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | 50,879 | **610,543** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | AFUDC | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Deferred Taxes | 31,533 | 31,533 | 31,533 | 31,533 | 31,533 | 31,533 | 31,533 | 31,533 | 31,533 | 31,533 | 31,533 | 31,533 | **378,402** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | OATT Credit | | | | | | | | | | | | | |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | Total Revenue Requirement | 223,920 | 223,344 | 222,768 | 222,192 | 221,616 | 221,040 | 220,464 | 219,887 | 219,311 | 218,735 | 218,159 | 217,583 | **2,649,019** |
| Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY | **Rider Revenue Requirement** | | | | | | | | | | | | | |

*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0732 Black Oak to Elrosa 69kV Rebuild | CWIP Balance | 55,486 | 64,532 | 258,447 | 273,393 | 291,329 | 301,492 | 316,596 | 333,444 | 345,715 | 353,544 | 361,254 | 785,561 | **785,561** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Accumulated Deferred Taxes | (807) | (2,251) | (3,649) | (5,093) | (6,491) | (7,934) | (9,332) | (10,753) | (12,197) | (13,595) | (15,038) | (16,436) | **(16,436)** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Average Rate Base | 52,994 | 62,260 | 165,138 | 271,013 | 288,852 | 304,345 | 318,376 | 335,773 | 351,776 | 363,224 | 372,438 | 589,844 | **589,844** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | CPI-TAX INTEREST | 195 | 224 | 8,276 | 1,016 | 1,077 | 1,132 | 1,210 | 1,275 | 1,335 | 1,378 | 1,409 | 42,181 | **60,710** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Current Income Tax Requirement | (268) | (250) | 2,002 | 187 | 222 | 254 | 290 | 326 | 359 | 383 | 401 | 11,475 | **15,379** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Deferred Taxes | (1,421) | (1,421) | (1,421) | (1,421) | (1,421) | (1,421) | (1,421) | (1,421) | (1,421) | (1,421) | (1,421) | (1,421) | **(17,050)** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Total Revenue Requirement | (1,379) | (1,308) | 1,546 | 349 | 489 | 611 | 729 | 866 | 993 | 1,084 | 1,156 | 13,500 | **18,635** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | **Rider Revenue Requirement** | (83) | (78) | 93 | 21 | 29 | 37 | 44 | 52 | 60 | 65 | 69 | 809 | **1,117** |
| Line 0732 Elrosa to Paynesville | CWIP Balance | 72,131 | 92,193 | 117,461 | 142,990 | 180,668 | 204,032 | 227,185 | 252,540 | 258,663 | 264,898 | 269,997 | 289,304 | **289,304** |
| Line 0732 Elrosa to Paynesville | Plant In-Service | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Accumulated Deferred Taxes | (185) | (278) | (371) | (465) | (558) | (651) | (744) | (837) | (931) | (1,024) | (1,117) | (1,210) | **(1,210)** |
| Line 0732 Elrosa to Paynesville | Average Rate Base | 68,772 | 82,440 | 105,198 | 130,690 | 162,387 | 193,001 | 216,353 | 240,700 | 256,532 | 262,804 | 268,565 | 280,861 | **280,861** |
| Line 0732 Elrosa to Paynesville | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | CPI-TAX INTEREST | 252 | 301 | 385 | 477 | 590 | 701 | 803 | 893 | 950 | 972 | 989 | 1,030 | **8,344** |
| Line 0732 Elrosa to Paynesville | Debt Return | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Equity Return | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Current Income Tax Requirement | 117 | 145 | 192 | 244 | 308 | 371 | 424 | 474 | 506 | 519 | 530 | 554 | **4,383** |
| Line 0732 Elrosa to Paynesville | Book Depreciation | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | AFUDC | 385 | 462 | 589 | 732 | 882 | 1,071 | 1,201 | 1,336 | 1,423 | 1,458 | 1,489 | 1,557 | **12,584** |
| Line 0732 Elrosa to Paynesville | Deferred Taxes | (93) | (93) | (93) | (93) | (93) | (93) | (93) | (93) | (93) | (93) | (93) | (93) | **(1,119)** |
| Line 0732 Elrosa to Paynesville | OATT Credit | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Total Revenue Requirement | 811 | 995 | 1,302 | 1,646 | 2,046 | 2,476 | 2,795 | 3,122 | 3,335 | 3,419 | 3,495 | 3,659 | **29,099** |
| Line 0732 Elrosa to Paynesville | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | CWIP Balance | 380,142 | 452,080 | 518,705 | 565,675 | 587,434 | 630,959 | 646,554 | 680,964 | 727,504 | 764,831 | 815,845 | 885,444 | **885,444** |
| Line 0735 St Boni to Mound | Plant In-Service | | | | 408 | 408 | 408 | 408 | 408 | 6,664 | 6,664 | 6,664 | 6,664 | **6,664** |
| Line 0735 St Boni to Mound | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Accumulated Deferred Taxes | (1,015) | (1,307) | (1,599) | (1,891) | (2,183) | (2,475) | (2,767) | (3,059) | (3,351) | (3,643) | (3,935) | (4,227) | **(4,227)** |
| Line 0735 St Boni to Mound | Average Rate Base | 353,764 | 417,418 | 486,991 | 544,285 | 579,146 | 612,080 | 641,932 | 667,226 | 711,121 | 756,475 | 800,937 | 861,536 | **861,536** |
| Line 0735 St Boni to Mound | Tax Depreciation Expense | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | **333** |
| Line 0735 St Boni to Mound | CPI-TAX INTEREST | 1,293 | 1,520 | 1,773 | 1,976 | 2,092 | 2,196 | 2,343 | 2,432 | 2,591 | 2,755 | 2,910 | 3,124 | **27,006** |
| Line 0735 St Boni to Mound | Debt Return | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Equity Return | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Current Income Tax Requirement | 643 | 772 | 915 | 1,031 | 1,100 | 1,163 | 1,235 | 1,286 | 1,376 | 1,469 | 1,558 | 1,681 | **14,227** |
| Line 0735 St Boni to Mound | Book Depreciation | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | AFUDC | 1,981 | 2,336 | 2,724 | 3,044 | 3,123 | 3,375 | 3,522 | 3,661 | 3,904 | 4,155 | 4,401 | 4,737 | **40,965** |
| Line 0735 St Boni to Mound | Deferred Taxes | (292) | (292) | (292) | (292) | (292) | (292) | (292) | (292) | (292) | (292) | (292) | (292) | **(3,504)** |
| Line 0735 St Boni to Mound | OATT Credit | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Total Revenue Requirement | 4,399 | 5,255 | 6,192 | 6,963 | 7,314 | 7,822 | 8,215 | 8,553 | 9,142 | 9,751 | 10,346 | 11,158 | **95,108** |
| Line 0735 St Boni to Mound | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | CWIP Balance | 3,692,144 | 3,734,568 | 3,819,404 | 4,337,701 | 4,456,322 | 4,562,103 | 5,484,680 | 6,173,109 | 7,632,966 | 9,208,306 | 11,150,750 | 11,709,399 | **11,709,399** |
| Line 0736 AHI-LCR 69kV REBLD | Plant In-Service | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Accumulated Deferred Taxes | (44,364) | (50,989) | (57,404) | (64,030) | (70,445) | (77,071) | (83,486) | (90,007) | (96,632) | (103,047) | (109,673) | (116,088) | **(116,088)** |
| Line 0736 AHI-LCR 69kV REBLD | Average Rate Base | 3,705,043 | 3,764,345 | 3,834,390 | 4,142,583 | 4,467,457 | 4,586,283 | 5,106,878 | 5,918,901 | 6,999,669 | 8,523,683 | 10,289,201 | 11,546,162 | **11,546,162** |
| Line 0736 AHI-LCR 69kV REBLD | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | CPI-TAX INTEREST | 14,076 | 14,286 | 14,581 | 15,720 | 16,889 | 17,362 | 19,768 | 22,858 | 26,944 | 32,715 | 39,347 | 44,069 | **278,614** |
| Line 0736 AHI-LCR 69kV REBLD | Debt Return | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Equity Return | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Current Income Tax Requirement | 6,030 | 6,150 | 6,305 | 6,942 | 7,605 | 7,860 | 9,065 | 10,768 | 13,027 | 16,215 | 19,894 | 22,514 | **132,375** |
| Line 0736 AHI-LCR 69kV REBLD | Book Depreciation | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | AFUDC | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Deferred Taxes | (6,520) | (6,520) | (6,520) | (6,520) | (6,520) | (6,520) | (6,520) | (6,520) | (6,520) | (6,520) | (6,520) | (6,520) | **(78,245)** |
| Line 0736 AHI-LCR 69kV REBLD | OATT Credit | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Total Revenue Requirement | 21,153 | 21,620 | 22,184 | 24,621 | 27,182 | 28,131 | 32,377 | 38,823 | 47,396 | 59,487 | 73,480 | 83,442 | **479,897** |
| Line 0736 AHI-LCR 69kV REBLD | **Rider Revenue Requirement** | 1,267 | 1,295 | 1,329 | 1,475 | 1,629 | 1,686 | 1,940 | 2,326 | 2,840 | 3,564 | 4,403 | 5,000 | **28,754** |
| Line 0737 Rebuild Gleason Lake to Mound | CWIP Balance | 41,349 | 47,279 | 52,225 | 87,940 | 130,946 | 165,581 | 208,582 | 221,775 | 239,115 | 264,788 | 398,169 | 1,175,594 | **1,175,594** |
| Line 0737 Rebuild Gleason Lake to Mound | Plant In-Service | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Accumulated Deferred Taxes | (157) | (260) | (362) | (465) | (567) | (670) | (772) | (875) | (977) | (1,080) | (1,183) | (1,285) | **(1,285)** |
| Line 0737 Rebuild Gleason Lake to Mound | Average Rate Base | 39,290 | 44,574 | 50,114 | 70,547 | 110,010 | 148,934 | 187,854 | 216,053 | 231,423 | 253,032 | 332,661 | 788,166 | **788,166** |
| Line 0737 Rebuild Gleason Lake to Mound | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | CPI-TAX INTEREST | 144 | 162 | 182 | 256 | 400 | 541 | 699 | 803 | 859 | 938 | 1,231 | 2,921 | **9,136** |
| Line 0737 Rebuild Gleason Lake to Mound | Debt Return | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Equity Return | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Current Income Tax Requirement | 54 | 64 | 76 | 117 | 198 | 278 | 362 | 421 | 452 | 497 | 661 | 1,605 | **4,785** |
| Line 0737 Rebuild Gleason Lake to Mound | Book Depreciation | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | AFUDC | 220 | 249 | 279 | 394 | 600 | 826 | 1,042 | 1,198 | 1,283 | 1,403 | 1,846 | 4,382 | **13,721** |
| Line 0737 Rebuild Gleason Lake to Mound | Deferred Taxes | (103) | (103) | (103) | (103) | (103) | (103) | (103) | (103) | (103) | (103) | (103) | (103) | **(1,230)** |
| Line 0737 Rebuild Gleason Lake to Mound | OATT Credit | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Total Revenue Requirement | 400 | 471 | 545 | 821 | 1,338 | 1,871 | 2,399 | 2,778 | 2,985 | 3,275 | 4,348 | 10,488 | **31,720** |
| Line 0737 Rebuild Gleason Lake to Mound | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | CWIP Balance | 112,434 | 112,434 | 124,641 | 127,305 | 128,715 | 131,613 | 134,111 | 140,420 | 143,343 | 144,390 | 148,086 | 149,625 | **149,625** |
| Line 0741 Big Swan - Atwater Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Accumulated Deferred Taxes | (2,096) | (2,243) | (2,386) | (2,533) | (2,676) | (2,824) | (2,966) | (3,112) | (3,259) | (3,402) | (3,549) | (3,692) | **(3,692)** |
| Line 0741 Big Swan - Atwater Rebuild | Average Rate Base | 114,530 | 114,678 | 120,924 | 128,507 | 130,686 | 132,987 | 135,829 | 140,377 | 145,141 | 147,269 | 149,787 | 152,547 | **152,547** |
| Line 0741 Big Swan - Atwater Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | CPI-TAX INTEREST | 433 | 434 | 458 | 486 | 494 | 503 | 527 | 546 | 565 | 575 | 585 | 595 | **6,201** |
| Line 0741 Big Swan - Atwater Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Current Income Tax Requirement | 201 | 201 | 214 | 230 | 235 | 240 | 249 | 259 | 269 | 274 | 279 | 285 | **2,937** |
| Line 0741 Big Swan - Atwater Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Deferred Taxes | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | **(1,742)** |
| Line 0741 Big Swan - Atwater Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Total Revenue Requirement | 725 | 726 | 776 | 836 | 853 | 871 | 897 | 934 | 972 | 989 | 1,009 | 1,031 | **10,619** |
| Line 0741 Big Swan - Atwater Rebuild | **Rider Revenue Requirement** | 43 | 43 | 46 | 50 | 51 | 52 | 54 | 56 | 58 | 59 | 60 | 62 | **636** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0732 Black Oak to Elrosa 69kV Rebuild | CWIP Balance | 845,665 | 856,200 | 879,355 | 883,004 | 1,008,567 | 1,163,285 | 1,201,569 | 1,874,137 | 1,923,537 | 2,940,037 | 3,701,937 | 3,334,340 | 3,334,340 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Plant In-Service | | | | | | | | | | | | 3,231,847 | 3,231,847 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Depreciation Reserve | | | | | | | | | | | | 3,169 | 3,169 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Accumulated Deferred Taxes | (16,227) | (14,248) | (12,331) | (10,352) | (8,436) | (6,456) | (4,540) | (2,592) | (613) | 1,303 | 3,283 | 5,199 | 5,199 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Average Rate Base | 831,840 | 865,180 | 880,109 | 891,532 | 954,221 | 1,092,383 | 1,186,968 | 1,540,446 | 1,899,451 | 2,430,484 | 3,317,705 | 5,127,279 | 5,127,279 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Tax Depreciation Expense | 13,685 | 13,685 | 13,685 | 13,685 | 13,685 | 13,685 | 13,685 | 13,685 | 13,685 | 13,685 | 13,685 | 13,685 | 164,217 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | CPI-TAX INTEREST | 3,287 | 3,337 | 3,428 | 3,531 | 3,817 | 4,347 | 4,930 | 6,287 | 7,671 | 9,707 | 13,092 | 14,384 | 77,819 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Current Income Tax Requirement | (1,341) | (1,292) | (1,251) | (1,212) | (1,068) | (776) | (518) | 227 | 985 | 2,104 | 3,969 | 7,123 | 6,949 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Book Depreciation | | | | | | | | | | | | 3,169 | 3,169 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Deferred Taxes | 1,948 | 1,948 | 1,948 | 1,948 | 1,948 | 1,948 | 1,948 | 1,948 | 1,948 | 1,948 | 1,948 | 1,948 | 23,374 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | OATT Credit | | | | | | | | | | | | 5,728 | 5,728 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Total Revenue Requirement | 5,480 | 5,724 | 5,852 | 5,959 | 6,470 | 7,571 | 8,383 | 11,199 | 14,060 | 18,290 | 25,353 | 36,549 | 150,892 |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | **Rider Revenue Requirement** | 324 | 338 | 346 | 352 | 382 | 447 | 495 | 662 | 831 | 1,080 | 1,498 | 2,159 | 8,913 |
| Line 0732 Elrosa to Paynesville | CWIP Balance | 308,630 | 366,056 | 380,229 | 405,147 | 451,245 | 504,568 | 539,628 | 539,628 | 539,628 | 548,187 | 683,087 | 3,960,587 | 3,960,587 |
| Line 0732 Elrosa to Paynesville | Plant In-Service | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Accumulated Deferred Taxes | (1,526) | (2,190) | (2,832) | (3,495) | (4,138) | (4,801) | (5,443) | (6,096) | (6,759) | (7,402) | (8,065) | (8,707) | (8,707) |
| Line 0732 Elrosa to Paynesville | Average Rate Base | 300,493 | 339,533 | 375,974 | 396,183 | 432,333 | 482,708 | 527,541 | 545,724 | 546,388 | 551,309 | 623,702 | 2,330,545 | 2,330,545 |
| Line 0732 Elrosa to Paynesville | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | CPI-TAX INTEREST | 1,100 | 1,207 | 1,342 | 1,434 | 1,584 | 1,776 | 1,998 | 2,072 | 2,080 | 2,103 | 2,382 | 8,816 | 27,895 |
| Line 0732 Elrosa to Paynesville | Debt Return | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Equity Return | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Current Income Tax Requirement | 446 | 517 | 592 | 639 | 718 | 824 | 931 | 971 | 974 | 985 | 1,138 | 4,705 | 13,438 |
| Line 0732 Elrosa to Paynesville | Book Depreciation | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | AFUDC | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Deferred Taxes | (653) | (653) | (653) | (653) | (653) | (653) | (653) | (653) | (653) | (653) | (653) | (653) | (7,834) |
| Line 0732 Elrosa to Paynesville | OATT Credit | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Total Revenue Requirement | 1,553 | 1,853 | 2,142 | 2,307 | 2,598 | 2,999 | 3,369 | 3,515 | 3,522 | 3,562 | 4,139 | 17,705 | 49,263 |
| Line 0732 Elrosa to Paynesville | **Rider Revenue Requirement** | 92 | 109 | 127 | 136 | 153 | 177 | 199 | 208 | 208 | 210 | 244 | 1,046 | 2,910 |
| Line 0735 St Boni to Mound | CWIP Balance | 914,801 | 963,194 | 1,037,592 | 1,036,650 | 1,115,870 | 1,286,609 | 1,365,009 | 3,031,009 | 3,716,922 | 5,088,922 | 6,068,922 | 6,754,922 | 6,754,922 |
| Line 0735 St Boni to Mound | Plant In-Service | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,664 | 6,751 | 6,751 | 6,751 | 6,751 | 6,751 |
| Line 0735 St Boni to Mound | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Accumulated Deferred Taxes | (5,481) | (8,116) | (10,666) | (13,301) | (15,851) | (18,485) | (21,036) | (23,628) | (26,263) | (28,813) | (31,448) | (33,998) | (33,998) |
| Line 0735 St Boni to Mound | Average Rate Base | 912,268 | 953,777 | 1,017,723 | 1,057,086 | 1,098,775 | 1,226,389 | 1,353,509 | 2,228,302 | 3,406,936 | 4,438,487 | 5,617,121 | 6,452,671 | 6,452,671 |
| Line 0735 St Boni to Mound | Tax Depreciation Expense | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 637 |
| Line 0735 St Boni to Mound | CPI-TAX INTEREST | 3,312 | 3,360 | 3,614 | 3,819 | 4,010 | 4,491 | 5,078 | 8,382 | 12,843 | 16,767 | 21,259 | 24,476 | 111,411 |
| Line 0735 St Boni to Mound | Debt Return | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Equity Return | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Current Income Tax Requirement | 1,169 | 1,227 | 1,364 | 1,462 | 1,558 | 1,824 | 2,119 | 3,949 | 6,416 | 8,581 | 11,057 | 12,821 | 53,549 |
| Line 0735 St Boni to Mound | Book Depreciation | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | AFUDC | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Deferred Taxes | (2,592) | (2,592) | (2,592) | (2,592) | (2,592) | (2,592) | (2,592) | (2,592) | (2,592) | (2,592) | (2,592) | (2,592) | (31,109) |
| Line 0735 St Boni to Mound | OATT Credit | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 135 |
| Line 0735 St Boni to Mound | Total Revenue Requirement | 3,910 | 4,211 | 4,723 | 5,051 | 5,391 | 6,405 | 7,444 | 14,399 | 23,772 | 31,980 | 41,361 | 48,020 | 196,666 |
| Line 0735 St Boni to Mound | **Rider Revenue Requirement** | 231 | 249 | 279 | 298 | 318 | 378 | 440 | 851 | 1,404 | 1,889 | 2,443 | 2,836 | 11,617 |
| Line 0736 AHI-LCR 69kV REBLD | CWIP Balance | 2,858,235 | 2,916,783 | 3,381,102 | 4,475,365 | 5,377,498 | 6,442,010 | 8,225,610 | 3,683,739 | 5,052,339 | 6,420,939 | 7,789,539 | 9,158,139 | 9,158,139 |
| Line 0736 AHI-LCR 69kV REBLD | Plant In-Service | 10,734,418 | 10,862,959 | 10,790,870 | 10,984,428 | 11,234,645 | 11,460,976 | 11,460,976 | 18,371,447 | 18,371,447 | 18,371,447 | 18,371,447 | 18,371,447 | 18,371,447 |
| Line 0736 AHI-LCR 69kV REBLD | Depreciation Reserve | 10,526 | 31,703 | 52,936 | 74,288 | 96,075 | 118,329 | 140,805 | 170,057 | 206,086 | 242,114 | 278,142 | 314,171 | 314,171 |
| Line 0736 AHI-LCR 69kV REBLD | Accumulated Deferred Taxes | (115,259) | (106,449) | (97,920) | (89,110) | (80,581) | (71,772) | (63,242) | (54,572) | (45,763) | (37,233) | (28,424) | (19,895) | (19,895) |
| Line 0736 AHI-LCR 69kV REBLD | Average Rate Base | 12,761,021 | 13,771,532 | 14,031,457 | 14,841,381 | 16,031,368 | 17,222,134 | 18,728,460 | 20,770,027 | 22,597,177 | 23,921,219 | 25,244,981 | 26,569,023 | 26,569,023 |
| Line 0736 AHI-LCR 69kV REBLD | Tax Depreciation Expense | 78,687 | 78,687 | 78,687 | 78,687 | 78,687 | 78,687 | 78,687 | 78,687 | 78,687 | 78,687 | 78,687 | 78,687 | 944,240 |
| Line 0736 AHI-LCR 69kV REBLD | CPI-TAX INTEREST | 28,912 | 10,924 | 11,976 | 15,045 | 18,935 | 22,644 | 28,550 | 24,041 | 16,804 | 22,022 | 27,259 | 32,516 | 259,627 |
| Line 0736 AHI-LCR 69kV REBLD | Debt Return | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Equity Return | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Current Income Tax Requirement | 5,751 | 4,900 | 5,477 | 7,205 | 9,649 | 12,055 | 15,322 | 18,145 | 20,010 | 22,837 | 25,669 | 28,507 | 175,526 |
| Line 0736 AHI-LCR 69kV REBLD | Book Depreciation | 10,526 | 21,177 | 21,233 | 21,352 | 21,787 | 22,254 | 22,476 | 29,252 | 36,028 | 36,028 | 36,028 | 36,028 | 314,171 |
| Line 0736 AHI-LCR 69kV REBLD | AFUDC | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Deferred Taxes | 8,669 | 8,669 | 8,669 | 8,669 | 8,669 | 8,669 | 8,669 | 8,669 | 8,669 | 8,669 | 8,669 | 8,669 | 104,034 |
| Line 0736 AHI-LCR 69kV REBLD | OATT Credit | 19,615 | 22,145 | 22,160 | 22,244 | 22,669 | 23,128 | 23,321 | 35,402 | 37,297 | 37,223 | 37,148 | 37,074 | 339,427 |
| Line 0736 AHI-LCR 69kV REBLD | Total Revenue Requirement | 80,089 | 93,280 | 95,420 | 101,928 | 111,354 | 120,744 | 132,864 | 142,343 | 159,792 | 170,450 | 181,112 | 191,781 | 1,581,156 |
| Line 0736 AHI-LCR 69kV REBLD | **Rider Revenue Requirement** | 4,731 | 5,510 | 5,636 | 6,021 | 6,578 | 7,132 | 7,848 | 8,408 | 9,439 | 10,068 | 10,698 | 11,328 | 93,397 |
| Line 0737 Rebuild Gleason Lake to Mound | CWIP Balance | 1,220,561 | 1,274,375 | 1,349,815 | 1,391,341 | 1,455,390 | 1,718,237 | 1,815,937 | 1,854,837 | 1,893,737 | 1,932,637 | 1,990,237 | 2,047,837 | 2,047,837 |
| Line 0737 Rebuild Gleason Lake to Mound | Plant In-Service | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Accumulated Deferred Taxes | (2,125) | (3,887) | (5,594) | (7,357) | (9,064) | (10,827) | (12,534) | (14,269) | (16,032) | (17,739) | (19,501) | (21,208) | (21,208) |
| Line 0737 Rebuild Gleason Lake to Mound | Average Rate Base | 1,200,202 | 1,251,355 | 1,317,689 | 1,377,935 | 1,432,429 | 1,597,640 | 1,779,621 | 1,849,656 | 1,890,319 | 1,930,925 | 1,980,938 | 2,040,245 | 2,040,245 |
| Line 0737 Rebuild Gleason Lake to Mound | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | CPI-TAX INTEREST | 4,458 | 4,530 | 4,805 | 5,095 | 5,356 | 5,981 | 6,769 | 7,052 | 7,225 | 7,399 | 7,608 | 7,854 | 74,131 |
| Line 0737 Rebuild Gleason Lake to Mound | Debt Return | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Equity Return | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Current Income Tax Requirement | 2,029 | 2,104 | 2,249 | 2,392 | 2,521 | 2,866 | 3,274 | 3,425 | 3,515 | 3,606 | 3,716 | 3,846 | 35,543 |
| Line 0737 Rebuild Gleason Lake to Mound | Book Depreciation | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | AFUDC | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Deferred Taxes | (1,735) | (1,735) | (1,735) | (1,735) | (1,735) | (1,735) | (1,735) | (1,735) | (1,735) | (1,735) | (1,735) | (1,735) | (20,819) |
| Line 0737 Rebuild Gleason Lake to Mound | OATT Credit | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Total Revenue Requirement | 7,325 | 7,700 | 8,234 | 8,730 | 9,177 | 10,491 | 11,965 | 12,526 | 12,855 | 13,183 | 13,586 | 14,063 | 129,834 |
| Line 0737 Rebuild Gleason Lake to Mound | **Rider Revenue Requirement** | 433 | 455 | 486 | 516 | 542 | 620 | 707 | 740 | 759 | 779 | 803 | 831 | 7,669 |
| Line 0741 Big Swan - Atwater Rebuild | CWIP Balance | 152,423 | 152,423 | 158,211 | 160,250 | 162,122 | 164,567 | 167,017 | 175,846 | 185,401 | 196,426 | 213,576 | 230,726 | 230,726 |
| Line 0741 Big Swan - Atwater Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Accumulated Deferred Taxes | (3,864) | (4,069) | (4,267) | (4,471) | (4,669) | (4,874) | (5,072) | (5,273) | (5,478) | (5,675) | (5,880) | (6,078) | (6,078) |
| Line 0741 Big Swan - Atwater Rebuild | Average Rate Base | 154,888 | 156,492 | 159,584 | 163,702 | 165,855 | 168,218 | 170,864 | 176,704 | 186,101 | 196,589 | 210,881 | 228,229 | 228,229 |
| Line 0741 Big Swan - Atwater Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | CPI-TAX INTEREST | 606 | 596 | 612 | 636 | 651 | 662 | 710 | 734 | 771 | 813 | 869 | 937 | 8,599 |
| Line 0741 Big Swan - Atwater Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Current Income Tax Requirement | 276 | 275 | 283 | 294 | 300 | 305 | 321 | 334 | 354 | 376 | 407 | 444 | 3,969 |
| Line 0741 Big Swan - Atwater Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Deferred Taxes | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (2,415) |
| Line 0741 Big Swan - Atwater Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Total Revenue Requirement | 982 | 991 | 1,016 | 1,051 | 1,070 | 1,090 | 1,121 | 1,168 | 1,243 | 1,327 | 1,441 | 1,580 | 14,080 |
| Line 0741 Big Swan - Atwater Rebuild | **Rider Revenue Requirement** | 58 | 59 | 60 | 62 | 63 | 64 | 66 | 69 | 73 | 78 | 85 | 93 | 832 |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0732 Black Oak to Elrosa 69kV Rebuild | CWIP Balance | 4,379,340 | 5,424,340 | 5,474,690 | 5,484,190 | 5,493,690 | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Plant In-Service | 3,279,347 | 3,301,197 | 3,317,347 | 3,317,347 | 3,317,347 | 8,820,537 | 8,822,437 | 8,822,437 | 8,822,437 | 8,822,437 | 8,822,437 | 8,822,437 | **8,822,437** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Depreciation Reserve | 9,554 | 16,006 | 22,496 | 29,002 | 35,507 | 47,409 | 64,709 | 82,011 | 99,312 | 116,614 | 133,916 | 151,218 | **151,218** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Accumulated Deferred Taxes | 10,110 | 18,312 | 26,254 | 34,456 | 42,398 | 50,600 | 58,542 | 66,613 | 74,816 | 82,757 | 90,959 | 98,901 | **98,901** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Average Rate Base | 7,095,966 | 8,161,021 | 8,713,283 | 8,736,583 | 8,731,635 | 8,723,729 | 8,706,887 | 8,682,464 | 8,656,960 | 8,631,717 | 8,606,213 | 8,580,970 | **8,580,970** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Tax Depreciation Expense | 50,107 | 50,107 | 50,107 | 50,107 | 50,107 | 50,107 | 50,107 | 50,107 | 50,107 | 50,107 | 50,107 | 50,107 | **601,281** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | CPI-TAX INTEREST | 14,941 | 18,933 | 21,067 | 21,259 | 21,375 | 10,746 | | | | | | | **108,323** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Current Income Tax Requirement | 2,229 | 4,469 | 5,648 | 5,729 | 5,754 | 4,354 | 2,914 | 2,888 | 2,860 | 2,833 | 2,805 | 2,778 | **45,261** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Book Depreciation | 6,385 | 6,453 | 6,490 | 6,506 | 6,506 | 11,902 | 17,300 | 17,302 | 17,302 | 17,302 | 17,302 | 17,302 | **148,049** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Deferred Taxes | 8,072 | 8,072 | 8,072 | 8,072 | 8,072 | 8,072 | 8,072 | 8,072 | 8,072 | 8,072 | 8,072 | 8,072 | **96,863** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | OATT Credit | 6,334 | 6,384 | 6,404 | 6,403 | 6,385 | 15,680 | 16,479 | 16,444 | 16,407 | 16,371 | 16,334 | 16,297 | **145,922** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | Total Revenue Requirement | 52,218 | 60,759 | 65,214 | 65,449 | 65,463 | 60,117 | 63,178 | 63,044 | 62,903 | 62,763 | 62,622 | 62,482 | **746,212** |
| Line 0732 Black Oak to Elrosa 69kV Rebuild | **Rider Revenue Requirement** | 3,107 | 3,615 | 3,880 | 3,894 | 3,895 | 3,577 | 3,759 | 3,751 | 3,743 | 3,735 | 3,726 | 3,718 | **44,402** |
| Line 0732 Elrosa to Paynesville | CWIP Balance | 6,810,596 | 7,229,546 | 8,645,046 | 10,117,546 | 12,834,546 | 5,373,012 | | | | | | | |
| Line 0732 Elrosa to Paynesville | Plant In-Service | | | | | | 8,866,585 | 15,644,646 | 15,850,796 | 15,884,521 | 15,936,771 | 15,936,771 | 15,936,771 | **15,936,771** |
| Line 0732 Elrosa to Paynesville | Depreciation Reserve | | | | | | 8,694 | 32,729 | 63,612 | 94,730 | 125,932 | 157,186 | 188,440 | **188,440** |
| Line 0732 Elrosa to Paynesville | Accumulated Deferred Taxes | (4,324) | 5,588 | 15,186 | 25,098 | 34,696 | 44,608 | 54,206 | 63,961 | 73,873 | 83,471 | 93,383 | 102,981 | **102,981** |
| Line 0732 Elrosa to Paynesville | Average Rate Base | 5,389,916 | 7,014,483 | 7,922,110 | 9,356,198 | 11,441,350 | 13,488,116 | 14,867,204 | 15,635,590 | 15,714,615 | 15,716,844 | 15,701,829 | 15,660,977 | **15,660,977** |
| Line 0732 Elrosa to Paynesville | Tax Depreciation Expense | 67,346 | 67,346 | 67,346 | 67,346 | 67,346 | 67,346 | 67,346 | 67,346 | 67,346 | 67,346 | 67,346 | 67,346 | **808,154** |
| Line 0732 Elrosa to Paynesville | CPI-TAX INTEREST | 20,389 | 26,621 | 30,176 | 35,728 | 43,752 | 34,935 | 11,391 | | | | | | **202,993** |
| Line 0732 Elrosa to Paynesville | Debt Return | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Equity Return | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Current Income Tax Requirement | (4,015) | (588) | 1,347 | 4,385 | 8,791 | 10,989 | 10,311 | 9,941 | 10,090 | 10,115 | 10,112 | 10,067 | **81,546** |
| Line 0732 Elrosa to Paynesville | Book Depreciation | | | | | | 8,694 | 24,035 | 30,883 | 31,118 | 31,202 | 31,254 | 31,254 | **188,440** |
| Line 0732 Elrosa to Paynesville | AFUDC | | | | | | | | | | | | | |
| Line 0732 Elrosa to Paynesville | Deferred Taxes | 9,755 | 9,755 | 9,755 | 9,755 | 9,755 | 9,755 | 9,755 | 9,755 | 9,755 | 9,755 | 9,755 | 9,755 | **117,060** |
| Line 0732 Elrosa to Paynesville | OATT Credit | | | | | | 15,037 | 27,269 | 29,547 | 29,723 | 29,749 | 29,740 | 29,681 | **190,747** |
| Line 0732 Elrosa to Paynesville | Total Revenue Requirement | 37,541 | 50,553 | 57,842 | 69,342 | 86,050 | 93,981 | 104,548 | 113,282 | 113,956 | 114,053 | 114,021 | 113,795 | **1,068,963** |
| Line 0732 Elrosa to Paynesville | **Rider Revenue Requirement** | 2,234 | 3,008 | 3,442 | 4,126 | 5,120 | 5,592 | 6,221 | 6,741 | 6,781 | 6,786 | 6,785 | 6,771 | **63,606** |
| Line 0735 St Boni to Mound | CWIP Balance | 13,124,922 | 13,124,922 | 13,467,922 | 13,467,922 | 13,467,922 | 13,810,922 | 13,810,922 | 13,810,922 | 14,153,922 | 14,153,922 | 14,153,922 | | |
| Line 0735 St Boni to Mound | Plant In-Service | 6,751 | 6,751 | 6,751 | 6,751 | 6,751 | 6,751 | 6,751 | 6,751 | 6,751 | 6,751 | 6,751 | 14,503,673 | **14,503,673** |
| Line 0735 St Boni to Mound | Depreciation Reserve | | | | | | | | | | | | 14,214 | **14,214** |
| Line 0735 St Boni to Mound | Accumulated Deferred Taxes | (33,642) | (30,084) | (26,638) | (23,080) | (19,635) | (16,076) | (12,631) | (9,129) | (5,571) | (2,126) | 1,432 | 4,878 | **4,878** |
| Line 0735 St Boni to Mound | Average Rate Base | 9,980,315 | 13,161,757 | 13,329,812 | 13,497,753 | 13,494,308 | 13,662,250 | 13,830,304 | 13,826,803 | 13,994,744 | 14,162,799 | 14,159,241 | 14,320,188 | **14,320,188** |
| Line 0735 St Boni to Mound | Tax Depreciation Expense | 63,330 | 63,330 | 63,330 | 63,330 | 63,330 | 63,330 | 63,330 | 63,330 | 63,330 | 63,330 | 63,330 | 63,330 | **759,965** |
| Line 0735 St Boni to Mound | CPI-TAX INTEREST | 37,856 | 49,994 | 50,828 | 51,666 | 51,860 | 52,701 | 53,546 | 53,747 | 54,596 | 55,447 | 55,656 | 28,256 | **596,154** |
| Line 0735 St Boni to Mound | Debt Return | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Equity Return | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Current Income Tax Requirement | 5,036 | 11,730 | 12,135 | 12,541 | 12,589 | 12,996 | 13,403 | 13,453 | 13,861 | 14,271 | 14,323 | 10,993 | **147,332** |
| Line 0735 St Boni to Mound | Book Depreciation | | | | | | | | | | | | 14,214 | **14,214** |
| Line 0735 St Boni to Mound | AFUDC | | | | | | | | | | | | | |
| Line 0735 St Boni to Mound | Deferred Taxes | 3,502 | 3,502 | 3,502 | 3,502 | 3,502 | 3,502 | 3,502 | 3,502 | 3,502 | 3,502 | 3,502 | 3,502 | **42,021** |
| Line 0735 St Boni to Mound | OATT Credit | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 23,418 | **23,529** |
| Line 0735 St Boni to Mound | Total Revenue Requirement | 67,412 | 92,876 | 94,273 | 95,669 | 95,697 | 97,094 | 98,494 | 98,523 | 99,922 | 101,323 | 101,354 | 89,781 | **1,132,418** |
| Line 0735 St Boni to Mound | **Rider Revenue Requirement** | 4,011 | 5,526 | 5,609 | 5,693 | 5,694 | 5,777 | 5,861 | 5,862 | 5,946 | 6,029 | 6,031 | 5,342 | **67,382** |
| Line 0736 AHI-LCR 69kV REBLD | CWIP Balance | 1,102,217 | 1,388,717 | 1,675,217 | 1,961,717 | 2,248,217 | 2,534,717 | 3,017,217 | 4,457,217 | 6,277,217 | 8,207,217 | 10,137,217 | 4,577,901 | **4,577,901** |
| Line 0736 AHI-LCR 69kV REBLD | Plant In-Service | 26,808,869 | 26,808,869 | 26,808,869 | 26,808,869 | 26,808,869 | 26,808,869 | 26,808,869 | 26,808,869 | 26,808,869 | 26,808,869 | 26,808,869 | 34,298,185 | **34,298,185** |
| Line 0736 AHI-LCR 69kV REBLD | Depreciation Reserve | 358,472 | 411,047 | 463,622 | 516,198 | 568,773 | 621,348 | 673,923 | 726,498 | 779,073 | 831,648 | 884,223 | 944,141 | **944,141** |
| Line 0736 AHI-LCR 69kV REBLD | Accumulated Deferred Taxes | 4,753 | 47,117 | 88,136 | 130,500 | 171,519 | 213,883 | 254,902 | 296,593 | 338,957 | 379,976 | 422,340 | 463,359 | **463,359** |
| Line 0736 AHI-LCR 69kV REBLD | Average Rate Base | 27,379,260 | 27,622,458 | 27,815,364 | 28,006,925 | 28,199,831 | 28,391,392 | 28,682,298 | 29,549,282 | 31,084,343 | 32,865,749 | 34,700,810 | 36,533,544 | **36,533,544** |
| Line 0736 AHI-LCR 69kV REBLD | Tax Depreciation Expense | 217,172 | 217,172 | 217,172 | 217,172 | 217,172 | 217,172 | 217,172 | 217,172 | 217,172 | 217,172 | 217,172 | 217,172 | **2,606,062** |
| Line 0736 AHI-LCR 69kV REBLD | CPI-TAX INTEREST | 19,930 | 5,019 | 6,117 | 7,219 | 8,325 | 9,436 | 10,919 | 14,581 | 20,775 | 27,915 | 35,289 | 29,112 | **194,635** |
| Line 0736 AHI-LCR 69kV REBLD | Debt Return | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Equity Return | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Current Income Tax Requirement | 267 | (1,232) | (730) | (228) | 276 | 780 | 1,492 | 3,410 | 6,729 | 10,569 | 14,529 | 16,837 | **52,699** |
| Line 0736 AHI-LCR 69kV REBLD | Book Depreciation | 44,302 | 52,575 | 52,575 | 52,575 | 52,575 | 52,575 | 52,575 | 52,575 | 52,575 | 52,575 | 52,575 | 59,919 | **629,971** |
| Line 0736 AHI-LCR 69kV REBLD | AFUDC | | | | | | | | | | | | | |
| Line 0736 AHI-LCR 69kV REBLD | Deferred Taxes | 41,691 | 41,691 | 41,691 | 41,691 | 41,691 | 41,691 | 41,691 | 41,691 | 41,691 | 41,691 | 41,691 | 41,691 | **500,297** |
| Line 0736 AHI-LCR 69kV REBLD | OATT Credit | 50,184 | 51,415 | 51,286 | 51,155 | 51,027 | 50,896 | 50,767 | 50,638 | 50,507 | 50,378 | 50,248 | 62,630 | **621,131** |
| Line 0736 AHI-LCR 69kV REBLD | Total Revenue Requirement | 197,614 | 204,593 | 206,362 | 208,124 | 209,895 | 211,660 | 214,216 | 221,379 | 233,886 | 248,365 | 263,282 | 271,365 | **2,690,741** |
| Line 0736 AHI-LCR 69kV REBLD | **Rider Revenue Requirement** | 11,759 | 12,174 | 12,279 | 12,384 | 12,489 | 12,594 | 12,746 | 13,173 | 13,917 | 14,778 | 15,666 | 16,147 | **160,107** |
| Line 0737 Rebuild Gleason Lake to Mound | CWIP Balance | 2,142,837 | 2,142,837 | 2,436,837 | 2,531,837 | 2,531,837 | 2,825,837 | 2,920,837 | 2,920,837 | 3,214,837 | 3,262,337 | 3,262,337 | 3,603,837 | **3,603,837** |
| Line 0737 Rebuild Gleason Lake to Mound | Plant In-Service | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Accumulated Deferred Taxes | (23,577) | (26,672) | (29,668) | (32,763) | (35,759) | (38,854) | (41,850) | (44,895) | (47,990) | (50,986) | (54,081) | (57,077) | **(57,077)** |
| Line 0737 Rebuild Gleason Lake to Mound | Average Rate Base | 2,118,914 | 2,169,509 | 2,319,505 | 2,517,100 | 2,567,596 | 2,717,690 | 2,915,187 | 2,965,732 | 3,115,827 | 3,289,573 | 3,316,418 | 3,490,164 | **3,490,164** |
| Line 0737 Rebuild Gleason Lake to Mound | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | CPI-TAX INTEREST | 8,171 | 8,380 | 8,966 | 9,732 | 9,948 | 10,539 | 11,311 | 11,532 | 12,129 | 12,818 | 12,956 | 13,648 | **130,129** |
| Line 0737 Rebuild Gleason Lake to Mound | Debt Return | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Equity Return | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Current Income Tax Requirement | 3,672 | 3,783 | 4,102 | 4,521 | 4,633 | 4,954 | 5,374 | 5,488 | 5,811 | 6,183 | 6,249 | 6,622 | **61,391** |
| Line 0737 Rebuild Gleason Lake to Mound | Book Depreciation | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | AFUDC | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Deferred Taxes | (3,045) | (3,045) | (3,045) | (3,045) | (3,045) | (3,045) | (3,045) | (3,045) | (3,045) | (3,045) | (3,045) | (3,045) | **(36,545)** |
| Line 0737 Rebuild Gleason Lake to Mound | OATT Credit | | | | | | | | | | | | | |
| Line 0737 Rebuild Gleason Lake to Mound | Total Revenue Requirement | 13,128 | 13,537 | 14,741 | 16,326 | 16,736 | 17,943 | 19,529 | 19,941 | 21,149 | 22,546 | 22,770 | 24,169 | **222,515** |
| Line 0737 Rebuild Gleason Lake to Mound | **Rider Revenue Requirement** | 781 | 806 | 877 | 971 | 996 | 1,068 | 1,162 | 1,187 | 1,258 | 1,342 | 1,355 | 1,438 | **13,240** |
| Line 0741 Big Swan - Atwater Rebuild | CWIP Balance | 241,751 | 252,776 | 269,926 | 287,076 | 304,226 | 321,376 | 338,526 | 355,676 | 372,826 | 412,219 | 463,862 | 542,649 | **542,649** |
| Line 0741 Big Swan - Atwater Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Accumulated Deferred Taxes | (6,370) | (6,766) | (7,149) | (7,545) | (7,928) | (8,323) | (8,706) | (9,096) | (9,491) | (9,874) | (10,270) | (10,653) | **(10,653)** |
| Line 0741 Big Swan - Atwater Rebuild | Average Rate Base | 242,609 | 254,029 | 268,500 | 286,045 | 303,579 | 321,124 | 338,657 | 356,197 | 373,742 | 402,397 | 448,310 | 513,909 | **513,909** |
| Line 0741 Big Swan - Atwater Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | CPI-TAX INTEREST | 994 | 1,039 | 1,096 | 1,165 | 1,234 | 1,303 | 1,372 | 1,442 | 1,512 | 1,624 | 1,802 | 2,054 | **16,637** |
| Line 0741 Big Swan - Atwater Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Current Income Tax Requirement | 425 | 450 | 480 | 518 | 555 | 593 | 630 | 668 | 706 | 767 | 864 | 1,003 | **7,659** |
| Line 0741 Big Swan - Atwater Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Deferred Taxes | (389) | (389) | (389) | (389) | (389) | (389) | (389) | (389) | (389) | (389) | (389) | (389) | **(4,672)** |
| Line 0741 Big Swan - Atwater Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0741 Big Swan - Atwater Rebuild | Total Revenue Requirement | 1,467 | 1,559 | 1,675 | 1,816 | 1,957 | 2,098 | 2,239 | 2,380 | 2,522 | 2,752 | 3,120 | 3,645 | **27,230** |
| Line 0741 Big Swan - Atwater Rebuild | **Rider Revenue Requirement** | 87 | 93 | 100 | 108 | 116 | 125 | 133 | 142 | 150 | 164 | 186 | 217 | **1,620** |

**PUBLIC DOCUMENT**
**CONFIDENTIAL DATA HAS BEEN EXCISED**



*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0749 Waseca to ITC Tap Rebuild | CWIP Balance | 3,103,435 | 3,783,424 | 4,250,080 | 5,310,811 | 476,957 | 507,527 | 529,293 | 581,080 | 584,378 | 605,268 | 625,200 | 768,513 | **768,513** |
| Line 0749 Waseca to ITC Tap Rebuild | Plant In-Service | | | | | 5,056,739 | 6,040,382 | 6,196,870 | 6,309,002 | 6,337,065 | 6,378,667 | 6,398,077 | 6,410,956 | **6,410,956** |
| Line 0749 Waseca to ITC Tap Rebuild | Depreciation Reserve | | | | | 4,640 | 14,823 | 26,052 | 37,528 | 49,132 | 60,800 | 72,524 | 84,278 | **84,278** |
| Line 0749 Waseca to ITC Tap Rebuild | Accumulated Deferred Taxes | (16,783) | (12,957) | (9,253) | (5,427) | (1,723) | 2,103 | 5,807 | 9,572 | 13,398 | 17,102 | 20,928 | 24,632 | **24,632** |
| Line 0749 Waseca to ITC Tap Rebuild | Average Rate Base | 2,542,450 | 3,456,387 | 4,026,005 | 4,785,873 | 5,421,656 | 6,028,968 | 6,610,791 | 6,766,760 | 6,849,034 | 6,880,620 | 6,916,015 | 6,998,339 | **6,998,339** |
| Line 0749 Waseca to ITC Tap Rebuild | Tax Depreciation Expense | 27,220 | 27,220 | 27,220 | 27,220 | 27,220 | 27,220 | 27,220 | 27,220 | 27,220 | 27,220 | 27,220 | 27,220 | **326,641** |
| Line 0749 Waseca to ITC Tap Rebuild | CPI-TAX INTEREST | 9,550 | 12,867 | 14,970 | 17,735 | 10,836 | 1,833 | 1,981 | 2,127 | 2,238 | 2,292 | 2,373 | 2,682 | **81,484** |
| Line 0749 Waseca to ITC Tap Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Current Income Tax Requirement | (937) | 937 | 2,115 | 3,674 | 3,764 | 3,503 | 4,452 | 4,726 | 4,879 | 4,945 | 5,019 | 5,199 | **42,277** |
| Line 0749 Waseca to ITC Tap Rebuild | Book Depreciation | | | | | 4,640 | 10,183 | 11,229 | 11,476 | 11,604 | 11,668 | 11,724 | 11,754 | **84,278** |
| Line 0749 Waseca to ITC Tap Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Deferred Taxes | 3,765 | 3,765 | 3,765 | 3,765 | 3,765 | 3,765 | 3,765 | 3,765 | 3,765 | 3,765 | 3,765 | 3,765 | **45,181** |
| Line 0749 Waseca to ITC Tap Rebuild | OATT Credit | | | | | 9,369 | 11,302 | 12,485 | 12,745 | 12,868 | 12,917 | 12,956 | 12,965 | **97,608** |
| Line 0749 Waseca to ITC Tap Rebuild | Total Revenue Requirement | 17,680 | 24,893 | 29,398 | 35,397 | 34,472 | 41,368 | 45,579 | 46,751 | 47,390 | 47,655 | 47,953 | 48,635 | **467,172** |
| Line 0749 Waseca to ITC Tap Rebuild | **Rider Revenue Requirement** | 1,059 | 1,492 | 1,761 | 2,121 | 2,065 | 2,479 | 2,731 | 2,801 | 2,839 | 2,855 | 2,873 | 2,914 | **27,991** |
| Line 0754 Buffalo to Maple Lake | CWIP Balance | 183,302 | 191,997 | 196,924 | 203,345 | 206,687 | 219,831 | 225,002 | 231,079 | 238,653 | 259,933 | 298,804 | 319,556 | **319,556** |
| Line 0754 Buffalo to Maple Lake | Plant In-Service | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Accumulated Deferred Taxes | (808) | (916) | (1,024) | (1,132) | (1,241) | (1,349) | (1,457) | (1,566) | (1,674) | (1,782) | (1,890) | (1,999) | **(1,999)** |
| Line 0754 Buffalo to Maple Lake | Average Rate Base | 179,853 | 188,565 | 195,485 | 201,267 | 206,257 | 214,608 | 223,874 | 229,606 | 236,540 | 251,075 | 281,259 | 311,179 | **311,179** |
| Line 0754 Buffalo to Maple Lake | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | CPI-TAX INTEREST | 652 | 681 | 705 | 723 | 737 | 766 | 817 | 836 | 860 | 913 | 1,022 | 1,129 | **9,842** |
| Line 0754 Buffalo to Maple Lake | Debt Return | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Equity Return | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Current Income Tax Requirement | 340 | 357 | 371 | 382 | 391 | 408 | 431 | 443 | 457 | 486 | 548 | 609 | **5,223** |
| Line 0754 Buffalo to Maple Lake | Book Depreciation | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | AFUDC | 1,006 | 1,054 | 1,092 | 1,124 | 1,105 | 1,188 | 1,239 | 1,270 | 1,308 | 1,388 | 1,556 | 1,722 | **15,050** |
| Line 0754 Buffalo to Maple Lake | Deferred Taxes | (108) | (108) | (108) | (108) | (108) | (108) | (108) | (108) | (108) | (108) | (108) | (108) | **(1,299)** |
| Line 0754 Buffalo to Maple Lake | OATT Credit | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Total Revenue Requirement | 2,288 | 2,404 | 2,497 | 2,574 | 2,592 | 2,741 | 2,869 | 2,946 | 3,038 | 3,233 | 3,639 | 4,040 | **34,860** |
| Line 0754 Buffalo to Maple Lake | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Plant In-Service | 10,817,799 | 10,817,955 | 10,819,550 | 10,819,550 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | **10,820,164** |
| Line 0754 Linn Street - Becker Rebuild | Depreciation Reserve | 281,234 | 300,816 | 320,400 | 339,986 | 359,572 | 379,159 | 398,745 | 418,332 | 437,919 | 457,505 | 477,092 | 496,679 | **496,679** |
| Line 0754 Linn Street - Becker Rebuild | Accumulated Deferred Taxes | 266,947 | 283,846 | 300,208 | 317,107 | 333,470 | 350,369 | 366,731 | 383,362 | 400,261 | 416,623 | 433,522 | 449,885 | **449,885** |
| Line 0754 Linn Street - Becker Rebuild | Average Rate Base | 10,279,223 | 10,243,006 | 10,207,936 | 10,172,250 | 10,136,608 | 10,100,430 | 10,064,480 | 10,028,263 | 9,991,777 | 9,955,828 | 9,919,343 | 9,883,393 | **9,883,393** |
| Line 0754 Linn Street - Becker Rebuild | Tax Depreciation Expense | 78,523 | 78,523 | 78,523 | 78,523 | 78,523 | 78,523 | 78,523 | 78,523 | 78,523 | 78,523 | 78,523 | 78,523 | **942,281** |
| Line 0754 Linn Street - Becker Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Current Income Tax Requirement | (90) | (129) | (166) | (205) | (243) | (282) | (321) | (361) | (400) | (439) | (479) | (518) | **(3,635)** |
| Line 0754 Linn Street - Becker Rebuild | Book Depreciation | 19,582 | 19,582 | 19,584 | 19,586 | 19,586 | 19,587 | 19,587 | 19,587 | 19,587 | 19,587 | 19,587 | 19,587 | **235,027** |
| Line 0754 Linn Street - Becker Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Deferred Taxes | 16,631 | 16,631 | 16,631 | 16,631 | 16,631 | 16,631 | 16,631 | 16,631 | 16,631 | 16,631 | 16,631 | 16,631 | **199,569** |
| Line 0754 Linn Street - Becker Rebuild | OATT Credit | 22,010 | 21,953 | 21,898 | 21,841 | 21,785 | 21,728 | 21,671 | 21,613 | 21,556 | 21,499 | 21,441 | 21,384 | **260,378** |
| Line 0754 Linn Street - Becker Rebuild | Total Revenue Requirement | 74,161 | 73,968 | 73,782 | 73,593 | 73,403 | 73,210 | 73,018 | 72,825 | 72,630 | 72,438 | 72,243 | 72,051 | **877,323** |
| Line 0754 Linn Street - Becker Rebuild | **Rider Revenue Requirement** | 4,443 | 4,432 | 4,421 | 4,409 | 4,398 | 4,386 | 4,375 | 4,363 | 4,352 | 4,340 | 4,329 | 4,317 | **52,566** |
| Line 0760 Rebuild Red Wing to Wabasha | CWIP Balance | 2,911,470 | 3,067,589 | 2,002,160 | 2,113,832 | 2,498,484 | 2,715,397 | 2,970,649 | 3,434,754 | 3,628,110 | 4,064,352 | 4,763,887 | 5,249,695 | **5,249,695** |
| Line 0760 Rebuild Red Wing to Wabasha | Plant In-Service | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Accumulated Deferred Taxes | (10,716) | (12,214) | (13,711) | (15,208) | (16,705) | (18,202) | (19,700) | (21,197) | (22,694) | (24,191) | (25,689) | (27,186) | **(27,186)** |
| Line 0760 Rebuild Red Wing to Wabasha | Average Rate Base | 2,759,797 | 3,001,743 | 2,548,585 | 2,073,204 | 2,322,863 | 2,625,143 | 2,862,722 | 3,223,898 | 3,554,126 | 3,870,422 | 4,439,808 | 5,033,977 | **5,033,977** |
| Line 0760 Rebuild Red Wing to Wabasha | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | CPI-TAX INTEREST | 9,954 | 10,776 | 9,080 | 7,286 | 8,152 | 9,236 | 10,311 | 11,636 | 12,847 | 14,000 | 16,045 | 18,145 | **137,471** |
| Line 0760 Rebuild Red Wing to Wabasha | Debt Return | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Equity Return | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Current Income Tax Requirement | 5,244 | 5,725 | 4,782 | 3,789 | 4,290 | 4,907 | 5,450 | 6,194 | 6,875 | 7,525 | 8,686 | 9,890 | **73,357** |
| Line 0760 Rebuild Red Wing to Wabasha | Book Depreciation | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | AFUDC | 15,442 | 16,793 | 14,239 | 11,560 | 12,338 | 14,517 | 15,831 | 17,834 | 19,665 | 21,418 | 24,580 | 27,875 | **212,091** |
| Line 0760 Rebuild Red Wing to Wabasha | Deferred Taxes | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | **(17,967)** |
| Line 0760 Rebuild Red Wing to Wabasha | OATT Credit | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Total Revenue Requirement | 35,310 | 38,556 | 32,412 | 25,963 | 28,701 | 33,261 | 36,507 | 41,364 | 45,804 | 50,055 | 57,705 | 65,674 | **491,313** |
| Line 0760 Rebuild Red Wing to Wabasha | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | CWIP Balance | 3,032 | 3,032 | 3,032 | 3,032 | 3,032 | 3,032 | 3,032 | 3,032 | 3,032 | 3,032 | 3,032 | 3,032 | **3,032** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Plant In-Service | 12,837,588 | 12,779,943 | 12,786,507 | 12,792,331 | 12,792,672 | 12,794,446 | 12,794,549 | 12,813,112 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | **12,812,916** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Depreciation Reserve | 264,657 | 288,164 | 311,624 | 335,096 | 358,573 | 382,052 | 405,533 | 429,031 | 452,546 | 476,061 | 499,576 | 523,090 | **523,090** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Accumulated Deferred Taxes | 149,678 | 171,572 | 192,770 | 214,663 | 235,862 | 257,755 | 278,953 | 300,499 | 322,393 | 343,591 | 365,484 | 386,683 | **386,683** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Average Rate Base | 12,367,579 | 12,363,816 | 12,293,593 | 12,254,428 | 12,212,837 | 12,168,523 | 12,124,784 | 12,089,081 | 12,052,865 | 12,008,054 | 11,962,646 | 11,917,932 | **11,917,932** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Tax Depreciation Expense | 100,209 | 100,209 | 100,209 | 100,209 | 100,209 | 100,209 | 100,209 | 100,209 | 100,209 | 100,209 | 100,209 | 100,209 | **1,202,510** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Current Income Tax Requirement | (1,258) | (1,242) | (1,330) | (1,370) | (1,413) | (1,461) | (1,508) | (1,542) | (1,577) | (1,626) | (1,675) | (1,724) | **(17,725)** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Book Depreciation | 23,431 | 23,507 | 23,460 | 23,472 | 23,477 | 23,479 | 23,481 | 23,498 | 23,515 | 23,515 | 23,515 | 23,515 | **281,864** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Deferred Taxes | 21,546 | 21,546 | 21,546 | 21,546 | 21,546 | 21,546 | 21,546 | 21,546 | 21,546 | 21,546 | 21,546 | 21,546 | **258,550** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | OATT Credit | 26,540 | 26,557 | 26,432 | 26,373 | 26,309 | 26,239 | 26,170 | 26,118 | 26,066 | 25,995 | 25,923 | 25,852 | **314,572** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Total Revenue Requirement | 89,426 | 89,480 | 89,059 | 88,861 | 88,645 | 88,410 | 88,178 | 88,004 | 87,827 | 87,587 | 87,345 | 87,106 | **1,059,927** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | **Rider Revenue Requirement** | 5,358 | 5,361 | 5,336 | 5,324 | 5,311 | 5,297 | 5,283 | 5,273 | 5,262 | 5,248 | 5,233 | 5,219 | **63,507** |
| Line 0771 Plato to Winsted | CWIP Balance | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Plant In-Service | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Accumulated Deferred Taxes | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Average Rate Base | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Debt Return | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Equity Return | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Current Income Tax Requirement | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Book Depreciation | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | AFUDC | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Deferred Taxes | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | OATT Credit | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Total Revenue Requirement | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | **Rider Revenue Requirement** | | | | | | | | | | | | | |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0749 Waseca to ITC Tap Rebuild | CWIP Balance | 1,540,234 | 1,942,788 | 3,162,509 | 4,403,060 | 5,355,407 | 5,855,058 | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Plant In-Service | 6,341,791 | 6,389,854 | 6,390,686 | 6,391,170 | 6,391,262 | 6,391,262 | 12,541,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | **12,639,320** |
| Line 0749 Waseca to ITC Tap Rebuild | Depreciation Reserve | 96,783 | 109,267 | 121,799 | 134,332 | 146,866 | 159,400 | 177,961 | 202,644 | 227,423 | 252,202 | 276,981 | 301,760 | **301,760** |
| Line 0749 Waseca to ITC Tap Rebuild | Accumulated Deferred Taxes | 33,770 | 48,877 | 63,505 | 78,613 | 93,241 | 108,349 | 122,977 | 137,844 | 152,952 | 167,580 | 182,687 | 197,315 | **197,315** |
| Line 0749 Waseca to ITC Tap Rebuild | Average Rate Base | 7,406,447 | 7,955,431 | 8,763,880 | 9,967,034 | 11,036,609 | 11,735,013 | 12,102,163 | 12,262,174 | 12,271,335 | 12,231,928 | 12,192,041 | 12,152,634 | **12,152,634** |
| Line 0749 Waseca to ITC Tap Rebuild | Tax Depreciation Expense | 78,131 | 78,131 | 78,131 | 78,131 | 78,131 | 78,131 | 78,131 | 78,131 | 78,131 | 78,131 | 78,131 | 78,131 | **937,574** |
| Line 0749 Waseca to ITC Tap Rebuild | CPI-TAX INTEREST | 4,408 | 6,430 | 9,398 | 14,010 | 18,215 | 20,940 | 11,397 | | | | | | **84,800** |
| Line 0749 Waseca to ITC Tap Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Current Income Tax Requirement | (4,265) | (3,136) | (1,455) | 1,080 | 3,361 | 4,845 | 4,310 | 3,082 | 3,117 | 3,074 | 3,031 | 2,988 | **20,030** |
| Line 0749 Waseca to ITC Tap Rebuild | Book Depreciation | 12,505 | 12,484 | 12,532 | 12,533 | 12,534 | 12,534 | 18,560 | 24,683 | 24,779 | 24,779 | 24,779 | 24,779 | **217,482** |
| Line 0749 Waseca to ITC Tap Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Deferred Taxes | 14,868 | 14,868 | 14,868 | 14,868 | 14,868 | 14,868 | 14,868 | 14,868 | 14,868 | 14,868 | 14,868 | 14,868 | **178,413** |
| Line 0749 Waseca to ITC Tap Rebuild | OATT Credit | 13,348 | 13,289 | 13,304 | 13,269 | 13,233 | 13,196 | 24,414 | 25,724 | 25,766 | 25,704 | 25,642 | 25,580 | **232,468** |
| Line 0749 Waseca to ITC Tap Rebuild | Total Revenue Requirement | 53,148 | 57,532 | 63,982 | 73,602 | 82,186 | 87,798 | 84,223 | 88,744 | 88,888 | 88,676 | 88,461 | 88,249 | **945,490** |
| Line 0749 Waseca to ITC Tap Rebuild | **Rider Revenue Requirement** | 3,139 | 3,398 | 3,779 | 4,348 | 4,855 | 5,186 | 4,975 | 5,242 | 5,251 | 5,238 | 5,225 | 5,213 | **55,849** |
| Line 0754 Buffalo to Maple Lake | CWIP Balance | 355,165 | 380,818 | 433,226 | 414,940 | 492,633 | 514,850 | 552,850 | 600,350 | 1,550,350 | 1,835,350 | 2,785,350 | 3,735,350 | **3,735,350** |
| Line 0754 Buffalo to Maple Lake | Plant In-Service | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Accumulated Deferred Taxes | (2,510) | (3,584) | (4,623) | (5,697) | (6,737) | (7,810) | (8,850) | (9,907) | (10,980) | (12,020) | (13,094) | (14,133) | **(14,133)** |
| Line 0754 Buffalo to Maple Lake | Average Rate Base | 339,871 | 371,575 | 411,645 | 429,780 | 460,523 | 511,552 | 542,700 | 586,506 | 1,086,330 | 1,704,870 | 2,323,443 | 3,274,483 | **3,274,483** |
| Line 0754 Buffalo to Maple Lake | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | CPI-TAX INTEREST | 1,236 | 1,318 | 1,472 | 1,559 | 1,689 | 1,882 | 2,045 | 2,214 | 4,101 | 6,442 | 8,792 | 12,403 | **45,150** |
| Line 0754 Buffalo to Maple Lake | Debt Return | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Equity Return | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Current Income Tax Requirement | 417 | 474 | 558 | 601 | 669 | 776 | 853 | 946 | 1,991 | 3,286 | 4,583 | 6,578 | **21,730** |
| Line 0754 Buffalo to Maple Lake | Book Depreciation | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | AFUDC | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Deferred Taxes | (1,057) | (1,057) | (1,057) | (1,057) | (1,057) | (1,057) | (1,057) | (1,057) | (1,057) | (1,057) | (1,057) | (1,057) | **(12,680)** |
| Line 0754 Buffalo to Maple Lake | OATT Credit | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Total Revenue Requirement | 1,352 | 1,594 | 1,913 | 2,062 | 2,310 | 2,716 | 2,976 | 3,325 | 7,298 | 12,217 | 17,138 | 24,704 | **79,604** |
| Line 0754 Buffalo to Maple Lake | **Rider Revenue Requirement** | 80 | 94 | 113 | 122 | 136 | 160 | 176 | 196 | 431 | 722 | 1,012 | 1,459 | **4,702** |
| Line 0754 Linn Street - Becker Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Plant In-Service | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | **10,820,164** |
| Line 0754 Linn Street - Becker Rebuild | Depreciation Reserve | 517,609 | 538,539 | 559,469 | 580,399 | 601,329 | 622,259 | 643,189 | 664,119 | 685,049 | 705,979 | 726,909 | 747,839 | **747,839** |
| Line 0754 Linn Street - Becker Rebuild | Accumulated Deferred Taxes | 472,705 | 486,942 | 501,178 | 515,415 | 529,652 | 543,888 | 558,125 | 572,361 | 586,598 | 600,835 | 615,071 | 629,308 | **629,308** |
| Line 0754 Linn Street - Becker Rebuild | Average Rate Base | 9,840,315 | 9,805,148 | 9,769,982 | 9,734,815 | 9,699,648 | 9,664,482 | 9,629,315 | 9,594,148 | 9,558,982 | 9,523,815 | 9,488,649 | 9,453,482 | **9,453,482** |
| Line 0754 Linn Street - Becker Rebuild | Tax Depreciation Expense | 71,342 | 71,342 | 71,342 | 71,342 | 71,342 | 71,342 | 71,342 | 71,342 | 71,342 | 71,342 | 71,342 | 71,342 | **856,102** |
| Line 0754 Linn Street - Becker Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Current Income Tax Requirement | 1,087 | 1,048 | 1,010 | 972 | 934 | 895 | 857 | 819 | 781 | 742 | 704 | 666 | **10,516** |
| Line 0754 Linn Street - Becker Rebuild | Book Depreciation | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | **251,160** |
| Line 0754 Linn Street - Becker Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Deferred Taxes | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | **170,839** |
| Line 0754 Linn Street - Becker Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Total Revenue Requirement | 93,901 | 93,657 | 93,413 | 93,168 | 92,924 | 92,680 | 92,436 | 92,191 | 91,947 | 91,703 | 91,459 | 91,214 | **1,110,693** |
| Line 0754 Linn Street - Becker Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | CWIP Balance | 6,270,750 | 7,652,817 | 9,847,272 | 10,621,938 | 11,416,585 | 6,435,119 | 8,964,354 | 10,013,354 | 11,442,354 | 12,491,354 | 13,872,854 | 5,373,773 | **5,373,773** |
| Line 0760 Rebuild Red Wing to Wabasha | Plant In-Service | | | | | | 5,755,306 | 5,496,771 | 5,496,771 | 5,496,771 | 5,496,771 | 5,496,771 | 15,282,352 | **15,282,352** |
| Line 0760 Rebuild Red Wing to Wabasha | Depreciation Reserve | | | | | | 5,643 | 16,677 | 27,456 | 38,236 | 49,016 | 59,796 | 80,171 | **80,171** |
| Line 0760 Rebuild Red Wing to Wabasha | Accumulated Deferred Taxes | (23,959) | (17,183) | (10,623) | (3,847) | 2,714 | 9,489 | 16,050 | 22,718 | 29,494 | 36,055 | 42,830 | 49,391 | **49,391** |
| Line 0760 Rebuild Red Wing to Wabasha | Average Rate Base | 5,784,182 | 6,978,967 | 8,760,668 | 10,238,452 | 11,016,548 | 11,791,194 | 13,298,565 | 14,940,840 | 16,162,285 | 17,383,944 | 18,581,639 | 19,893,501 | **19,893,501** |
| Line 0760 Rebuild Red Wing to Wabasha | Tax Depreciation Expense | 65,449 | 65,449 | 65,449 | 65,449 | 65,449 | 65,449 | 65,449 | 65,449 | 65,449 | 65,449 | 65,449 | 65,449 | **785,388** |
| Line 0760 Rebuild Red Wing to Wabasha | CPI-TAX INTEREST | 20,905 | 24,669 | 31,286 | 37,123 | 40,404 | 32,571 | 28,766 | 35,051 | 39,849 | 44,666 | 49,411 | 36,843 | **421,545** |
| Line 0760 Rebuild Red Wing to Wabasha | Debt Return | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Equity Return | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Current Income Tax Requirement | (3,777) | (1,477) | 2,220 | 5,379 | 7,097 | 7,358 | 9,419 | 12,808 | 15,412 | 18,021 | 20,585 | 21,222 | **114,267** |
| Line 0760 Rebuild Red Wing to Wabasha | Book Depreciation | | | | | | 5,643 | 11,033 | 10,780 | 10,780 | 10,780 | 10,780 | 20,375 | **80,171** |
| Line 0760 Rebuild Red Wing to Wabasha | AFUDC | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Deferred Taxes | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | **80,018** |
| Line 0760 Rebuild Red Wing to Wabasha | OATT Credit | | | | | | 10,863 | 11,484 | 11,422 | 11,400 | 11,379 | 11,358 | 28,758 | **96,664** |
| Line 0760 Rebuild Red Wing to Wabasha | Total Revenue Requirement | 36,777 | 46,076 | 60,211 | 72,027 | 78,304 | 77,883 | 93,544 | 106,363 | 116,144 | 125,931 | 135,533 | 136,050 | **1,084,842** |
| Line 0760 Rebuild Red Wing to Wabasha | **Rider Revenue Requirement** | 2,172 | 2,722 | 3,557 | 4,255 | 4,625 | 4,600 | 5,526 | 6,283 | 6,860 | 7,439 | 8,006 | 8,036 | **64,081** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Plant In-Service | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | **12,812,916** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Depreciation Reserve | 548,218 | 573,345 | 598,473 | 623,600 | 648,728 | 673,855 | 698,983 | 724,110 | 749,238 | 774,365 | 799,493 | 824,620 | **824,620** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Accumulated Deferred Taxes | 416,189 | 434,576 | 452,962 | 471,348 | 489,735 | 508,121 | 526,507 | 544,893 | 563,280 | 581,666 | 600,052 | 618,438 | **618,438** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Average Rate Base | 11,862,589 | 11,817,559 | 11,774,045 | 11,730,532 | 11,687,018 | 11,643,504 | 11,599,990 | 11,556,477 | 11,512,963 | 11,469,449 | 11,425,935 | 11,382,421 | **11,382,421** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Tax Depreciation Expense | 90,597 | 90,597 | 90,597 | 90,597 | 90,597 | 90,597 | 90,597 | 90,597 | 90,597 | 90,597 | 90,597 | 90,597 | **1,087,167** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Current Income Tax Requirement | 387 | 338 | 290 | 243 | 196 | 148 | 101 | 54 | 6 | (41) | (88) | (136) | **1,497** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Book Depreciation | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | **301,530** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Deferred Taxes | 18,386 | 18,386 | 18,386 | 18,386 | 18,386 | 18,386 | 18,386 | 18,386 | 18,386 | 18,386 | 18,386 | 18,386 | **220,635** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Total Revenue Requirement | 113,395 | 113,083 | 112,780 | 112,478 | 112,176 | 111,874 | 111,571 | 111,269 | 110,967 | 110,665 | 110,362 | 110,060 | **1,340,680** |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | CWIP Balance | | | 135 | 332 | 332 | 537 | 537 | 19,487 | 38,437 | 123,687 | 210,967 | 272,667 | **272,667** |
| Line 0771 Plato to Winsted | Plant In-Service | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Accumulated Deferred Taxes | (23) | (70) | (117) | (164) | (210) | (258) | (304) | (351) | (399) | (445) | (493) | (539) | **(539)** |
| Line 0771 Plato to Winsted | Average Rate Base | 23 | 70 | 184 | 398 | 543 | 693 | 841 | 10,363 | 29,361 | 81,507 | 167,819 | 242,356 | **242,356** |
| Line 0771 Plato to Winsted | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | CPI-TAX INTEREST | | | 0 | 1 | 1 | 2 | 2 | 38 | 109 | 306 | 632 | 915 | **2,006** |
| Line 0771 Plato to Winsted | Debt Return | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Equity Return | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Current Income Tax Requirement | (12) | (12) | (12) | (12) | (12) | (11) | (11) | 9 | 48 | 157 | 338 | 494 | **964** |
| Line 0771 Plato to Winsted | Book Depreciation | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | AFUDC | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Deferred Taxes | (47) | (47) | (47) | (47) | (47) | (47) | (47) | (47) | (47) | (47) | (47) | (47) | **(563)** |
| Line 0771 Plato to Winsted | OATT Credit | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Total Revenue Requirement | (59) | (59) | (58) | (56) | (55) | (54) | (53) | 23 | 174 | 588 | 1,274 | 1,867 | **3,530** |
| Line 0771 Plato to Winsted | **Rider Revenue Requirement** | (4) | (3) | (3) | (3) | (3) | (3) | (3) | 1 | 10 | 35 | 75 | 110 | **209** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0749 Waseca to ITC Tap Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Plant In-Service | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 | 12,639,320 |
| Line 0749 Waseca to ITC Tap Rebuild | Depreciation Reserve | 326,539 | 351,318 | 376,097 | 400,877 | 425,656 | 450,435 | 475,214 | 499,993 | 524,772 | 549,551 | 574,330 | 599,110 | 599,110 |
| Line 0749 Waseca to ITC Tap Rebuild | Accumulated Deferred Taxes | 214,767 | 235,299 | 255,180 | 275,713 | 295,593 | 316,126 | 336,007 | 356,214 | 376,746 | 396,627 | 417,160 | 437,040 | 437,040 |
| Line 0749 Waseca to ITC Tap Rebuild | Average Rate Base | 12,110,404 | 12,065,092 | 12,020,432 | 11,975,121 | 11,930,461 | 11,885,149 | 11,840,489 | 11,795,503 | 11,750,191 | 11,705,531 | 11,660,220 | 11,615,560 | 11,615,560 |
| Line 0749 Waseca to ITC Tap Rebuild | Tax Depreciation Expense | 96,731 | 96,731 | 96,731 | 96,731 | 96,731 | 96,731 | 96,731 | 96,731 | 96,731 | 96,731 | 96,731 | 96,731 | 1,160,773 |
| Line 0749 Waseca to ITC Tap Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Current Income Tax Requirement | (556) | (606) | (654) | (704) | (752) | (802) | (850) | (899) | (949) | (998) | (1,047) | (1,096) | (9,913) |
| Line 0749 Waseca to ITC Tap Rebuild | Book Depreciation | 24,779 | 24,779 | 24,779 | 24,779 | 24,779 | 24,779 | 24,779 | 24,779 | 24,779 | 24,779 | 24,779 | 24,779 | 297,349 |
| Line 0749 Waseca to ITC Tap Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0749 Waseca to ITC Tap Rebuild | Deferred Taxes | 20,207 | 20,207 | 20,207 | 20,207 | 20,207 | 20,207 | 20,207 | 20,207 | 20,207 | 20,207 | 20,207 | 20,207 | 242,481 |
| Line 0749 Waseca to ITC Tap Rebuild | OATT Credit | 23,973 | 23,907 | 23,842 | 23,777 | 23,712 | 23,647 | 23,582 | 23,517 | 23,452 | 23,387 | 23,322 | 23,257 | 283,375 |
| Line 0749 Waseca to ITC Tap Rebuild | Total Revenue Requirement | 91,908 | 91,657 | 91,410 | 91,158 | 90,911 | 90,660 | 90,412 | 90,163 | 89,911 | 89,664 | 89,413 | 89,165 | 1,086,432 |
| Line 0749 Waseca to ITC Tap Rebuild | **Rider Revenue Requirement** | 5,469 | 5,454 | 5,439 | 5,424 | 5,409 | 5,395 | 5,380 | 5,365 | 5,350 | 5,335 | 5,320 | 5,306 | 64,646 |
| Line 0754 Buffalo to Maple Lake | CWIP Balance | 4,210,350 | 4,780,350 | 5,730,350 | 6,680,350 | 7,630,350 | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Plant In-Service | | | | | | 9,530,350 | 9,530,350 | 9,530,350 | 9,530,350 | 9,530,350 | 9,530,350 | 9,530,350 | 9,530,350 |
| Line 0754 Buffalo to Maple Lake | Depreciation Reserve | | | | | | 9,345 | 28,035 | 46,725 | 65,415 | 84,105 | 102,795 | 121,485 | 121,485 |
| Line 0754 Buffalo to Maple Lake | Accumulated Deferred Taxes | (11,925) | (6,143) | (545) | 5,237 | 10,835 | 16,617 | 22,215 | 27,905 | 33,687 | 39,285 | 45,067 | 50,665 | 50,665 |
| Line 0754 Buffalo to Maple Lake | Average Rate Base | 3,984,775 | 4,501,493 | 5,255,895 | 6,200,113 | 7,144,515 | 8,559,061 | 9,489,445 | 9,465,065 | 9,440,593 | 9,416,305 | 9,391,833 | 9,367,545 | 9,367,545 |
| Line 0754 Buffalo to Maple Lake | Tax Depreciation Expense | 40,365 | 40,365 | 40,365 | 40,365 | 40,365 | 40,365 | 40,365 | 40,365 | 40,365 | 40,365 | 40,365 | 40,365 | 484,378 |
| Line 0754 Buffalo to Maple Lake | CPI-TAX INTEREST | 15,133 | 17,158 | 20,085 | 23,738 | 27,406 | 16,438 | | | | | | | 119,957 |
| Line 0754 Buffalo to Maple Lake | Debt Return | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Equity Return | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Current Income Tax Requirement | (852) | 250 | 1,850 | 3,850 | 5,854 | 6,965 | 6,093 | 6,067 | 6,040 | 6,013 | 5,987 | 5,960 | 54,077 |
| Line 0754 Buffalo to Maple Lake | Book Depreciation | | | | | | 9,345 | 18,690 | 18,690 | 18,690 | 18,690 | 18,690 | 18,690 | 121,485 |
| Line 0754 Buffalo to Maple Lake | AFUDC | | | | | | | | | | | | | |
| Line 0754 Buffalo to Maple Lake | Deferred Taxes | 5,690 | 5,690 | 5,690 | 5,690 | 5,690 | 5,690 | 5,690 | 5,690 | 5,690 | 5,690 | 5,690 | 5,690 | 68,280 |
| Line 0754 Buffalo to Maple Lake | OATT Credit | | | | | | 14,998 | 17,886 | 17,851 | 17,816 | 17,781 | 17,745 | 17,710 | 121,787 |
| Line 0754 Buffalo to Maple Lake | Total Revenue Requirement | 28,348 | 32,498 | 38,550 | 46,121 | 53,697 | 57,500 | 68,575 | 68,439 | 68,304 | 68,169 | 68,033 | 67,899 | 666,134 |
| Line 0754 Buffalo to Maple Lake | **Rider Revenue Requirement** | 1,687 | 1,934 | 2,294 | 2,744 | 3,195 | 3,421 | 4,080 | 4,072 | 4,064 | 4,056 | 4,048 | 4,040 | 39,637 |
| Line 0754 Linn Street - Becker Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Plant In-Service | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 | 10,820,164 |
| Line 0754 Linn Street - Becker Rebuild | Depreciation Reserve | 768,769 | 789,699 | 810,629 | 831,559 | 852,489 | 873,419 | 894,349 | 915,279 | 936,209 | 957,139 | 978,069 | 998,999 | 998,999 |
| Line 0754 Linn Street - Becker Rebuild | Accumulated Deferred Taxes | 641,541 | 653,774 | 666,007 | 678,240 | 690,473 | 702,706 | 714,940 | 727,173 | 739,406 | 751,639 | 763,872 | 776,105 | 776,105 |
| Line 0754 Linn Street - Becker Rebuild | Average Rate Base | 9,420,319 | 9,387,156 | 9,353,993 | 9,320,829 | 9,287,666 | 9,254,503 | 9,221,340 | 9,188,177 | 9,155,014 | 9,121,851 | 9,088,688 | 9,055,525 | 9,055,525 |
| Line 0754 Linn Street - Becker Rebuild | Tax Depreciation Expense | 64,208 | 64,208 | 64,208 | 64,208 | 64,208 | 64,208 | 64,208 | 64,208 | 64,208 | 64,208 | 64,208 | 64,208 | 770,493 |
| Line 0754 Linn Street - Becker Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Current Income Tax Requirement | 2,015 | 1,978 | 1,942 | 1,906 | 1,870 | 1,834 | 1,798 | 1,762 | 1,725 | 1,689 | 1,653 | 1,617 | 21,790 |
| Line 0754 Linn Street - Becker Rebuild | Book Depreciation | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 20,930 | 251,160 |
| Line 0754 Linn Street - Becker Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Deferred Taxes | 12,233 | 12,233 | 12,233 | 12,233 | 12,233 | 12,233 | 12,233 | 12,233 | 12,233 | 12,233 | 12,233 | 12,233 | 146,797 |
| Line 0754 Linn Street - Becker Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0754 Linn Street - Becker Rebuild | Total Revenue Requirement | 90,758 | 90,526 | 90,294 | 90,062 | 89,830 | 89,599 | 89,367 | 89,135 | 88,903 | 88,671 | 88,440 | 88,208 | 1,073,792 |
| Line 0754 Linn Street - Becker Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | CWIP Balance | 6,513,773 | 7,653,773 | 8,793,773 | 9,933,773 | 339,479 | 339,479 | 298,435 | 298,435 | 298,435 | 298,435 | 298,435 | 298,435 | 298,435 |
| Line 0760 Rebuild Red Wing to Wabasha | Plant In-Service | 15,472,352 | 15,638,602 | 15,638,602 | 15,638,602 | 26,372,896 | 27,512,896 | 28,503,940 | 28,503,940 | 28,503,940 | 28,503,940 | 28,503,940 | 28,503,940 | 28,503,940 |
| Line 0760 Rebuild Red Wing to Wabasha | Depreciation Reserve | 110,327 | 140,833 | 171,502 | 202,171 | 243,366 | 296,204 | 351,127 | 407,017 | 462,907 | 518,798 | 574,688 | 630,578 | 630,578 |
| Line 0760 Rebuild Red Wing to Wabasha | Accumulated Deferred Taxes | 69,649 | 104,962 | 139,155 | 174,469 | 208,661 | 243,975 | 278,168 | 312,921 | 348,234 | 382,427 | 417,741 | 451,933 | 451,933 |
| Line 0760 Rebuild Red Wing to Wabasha | Average Rate Base | 21,156,227 | 22,408,707 | 23,567,052 | 24,641,070 | 25,710,945 | 26,768,615 | 27,725,542 | 28,110,382 | 28,019,178 | 27,929,095 | 27,837,891 | 27,747,808 | 27,747,808 |
| Line 0760 Rebuild Red Wing to Wabasha | Tax Depreciation Expense | 180,310 | 180,310 | 180,310 | 180,310 | 180,310 | 180,310 | 180,310 | 180,310 | 180,310 | 180,310 | 180,310 | 180,310 | 2,163,714 |
| Line 0760 Rebuild Red Wing to Wabasha | CPI-TAX INTEREST | 21,649 | 26,024 | 30,416 | 34,824 | 19,704 | 160 | 80 | | | | | | 132,858 |
| Line 0760 Rebuild Red Wing to Wabasha | Debt Return | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Equity Return | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Current Income Tax Requirement | (1,863) | 757 | 3,231 | 5,573 | 5,518 | 4,570 | 6,146 | 6,801 | 6,702 | 6,604 | 6,505 | 6,406 | 56,950 |
| Line 0760 Rebuild Red Wing to Wabasha | Book Depreciation | 30,157 | 30,506 | 30,669 | 30,669 | 41,195 | 52,838 | 54,923 | 55,890 | 55,890 | 55,890 | 55,890 | 55,890 | 550,408 |
| Line 0760 Rebuild Red Wing to Wabasha | AFUDC | | | | | | | | | | | | | |
| Line 0760 Rebuild Red Wing to Wabasha | Deferred Taxes | 34,753 | 34,753 | 34,753 | 34,753 | 34,753 | 34,753 | 34,753 | 34,753 | 34,753 | 34,753 | 34,753 | 34,753 | 417,038 |
| Line 0760 Rebuild Red Wing to Wabasha | OATT Credit | 30,386 | 30,652 | 30,732 | 30,648 | 48,171 | 51,675 | 53,663 | 54,469 | 54,337 | 54,206 | 54,075 | 53,944 | 546,959 |
| Line 0760 Rebuild Red Wing to Wabasha | Total Revenue Requirement | 157,482 | 167,576 | 176,966 | 185,729 | 184,989 | 198,421 | 205,740 | 208,828 | 208,322 | 207,823 | 207,317 | 206,818 | 2,316,010 |
| Line 0760 Rebuild Red Wing to Wabasha | **Rider Revenue Requirement** | 9,371 | 9,971 | 10,530 | 11,051 | 11,007 | 11,807 | 12,242 | 12,426 | 12,396 | 12,366 | 12,336 | 12,306 | 137,809 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Plant In-Service | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 | 12,812,916 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Depreciation Reserve | 849,748 | 874,875 | 900,003 | 925,130 | 950,258 | 975,385 | 1,000,513 | 1,025,640 | 1,050,768 | 1,075,895 | 1,101,023 | 1,126,150 | 1,126,150 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Accumulated Deferred Taxes | 634,283 | 650,128 | 665,972 | 681,817 | 697,661 | 713,506 | 729,351 | 745,195 | 761,040 | 776,884 | 792,729 | 808,574 | 808,574 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Average Rate Base | 11,341,449 | 11,300,477 | 11,259,505 | 11,218,533 | 11,177,561 | 11,136,589 | 11,095,617 | 11,054,645 | 11,013,673 | 10,972,701 | 10,931,729 | 10,890,756 | 10,890,756 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Tax Depreciation Expense | 81,547 | 81,547 | 81,547 | 81,547 | 81,547 | 81,547 | 81,547 | 81,547 | 81,547 | 81,547 | 81,547 | 81,547 | 978,563 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Current Income Tax Requirement | 1,575 | 1,530 | 1,486 | 1,441 | 1,396 | 1,352 | 1,307 | 1,262 | 1,218 | 1,173 | 1,128 | 1,084 | 15,953 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Book Depreciation | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 25,127 | 301,530 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Deferred Taxes | 15,845 | 15,845 | 15,845 | 15,845 | 15,845 | 15,845 | 15,845 | 15,845 | 15,845 | 15,845 | 15,845 | 15,845 | 190,135 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | Total Revenue Requirement | 109,462 | 109,175 | 108,889 | 108,603 | 108,316 | 108,030 | 107,743 | 107,457 | 107,171 | 106,884 | 106,598 | 106,311 | 1,294,638 |
| Line 0761 Lake City to Zumbrota 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | CWIP Balance | 358,117 | 496,757 | 624,757 | 828,807 | 2,326,707 | 2,535,657 | 2,573,607 | 4,069,807 | 4,874,437 | 5,683,817 | 5,389,171 | 5,545,871 | 5,545,871 |
| Line 0771 Plato to Winsted | Plant In-Service | | | | | | | | | | | 427,595 | 441,845 | 441,845 |
| Line 0771 Plato to Winsted | Depreciation Reserve | | | | | | | | | | | 419 | 1,272 | 1,272 |
| Line 0771 Plato to Winsted | Accumulated Deferred Taxes | (1,732) | (4,186) | (6,562) | (9,016) | (11,392) | (13,846) | (16,222) | (18,637) | (21,090) | (23,466) | (25,920) | (28,296) | (28,296) |
| Line 0771 Plato to Winsted | Average Rate Base | 317,123 | 431,622 | 567,318 | 735,797 | 1,589,148 | 2,445,027 | 2,570,853 | 3,340,343 | 4,493,212 | 5,302,593 | 5,776,002 | 5,929,692 | 5,929,692 |
| Line 0771 Plato to Winsted | Tax Depreciation Expense | 1,887 | 1,887 | 1,887 | 1,887 | 1,887 | 1,887 | 1,887 | 1,887 | 1,887 | 1,887 | 1,887 | 1,887 | 22,641 |
| Line 0771 Plato to Winsted | CPI-TAX INTEREST | 1,195 | 1,622 | 2,130 | 2,763 | 5,979 | 9,216 | 9,715 | 12,641 | 17,021 | 20,125 | 21,204 | 20,949 | 124,560 |
| Line 0771 Plato to Winsted | Debt Return | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Equity Return | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Current Income Tax Requirement | (480) | (242) | 41 | 393 | 2,178 | 3,971 | 4,241 | 5,857 | 8,278 | 9,985 | 10,900 | 11,114 | 56,236 |
| Line 0771 Plato to Winsted | Book Depreciation | | | | | | | | | | | 419 | 853 | 1,272 |
| Line 0771 Plato to Winsted | AFUDC | | | | | | | | | | | | | |
| Line 0771 Plato to Winsted | Deferred Taxes | (2,415) | (2,415) | (2,415) | (2,415) | (2,415) | (2,415) | (2,415) | (2,415) | (2,415) | (2,415) | (2,415) | (2,415) | (28,980) |
| Line 0771 Plato to Winsted | OATT Credit | | | | | | | | | | | 689 | 810 | 1,499 |
| Line 0771 Plato to Winsted | Total Revenue Requirement | (1,024) | (110) | 973 | 2,319 | 9,139 | 15,982 | 16,994 | 23,150 | 32,373 | 38,856 | 42,294 | 43,727 | 224,672 |
| Line 0771 Plato to Winsted | **Rider Revenue Requirement** | (61) | (7) | 58 | 138 | 544 | 951 | 1,011 | 1,378 | 1,926 | 2,312 | 2,517 | 2,602 | 13,369 |

*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0782 Westgate - Gleason Lake Rebuild | CWIP Balance | 1,709,164 | 1,754,343 | 1,804,739 | 1,841,315 | 1,904,542 | 2,143,572 | 2,192,990 | 2,308,996 | 2,423,956 | 2,554,051 | 2,584,638 | 2,770,473 | **2,770,473** |
| Line 0782 Westgate - Gleason Lake Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Accumulated Deferred Taxes | (31,400) | (33,803) | (36,130) | (38,533) | (40,860) | (43,263) | (45,590) | (47,955) | (50,359) | (52,686) | (55,089) | (57,416) | **(57,416)** |
| Line 0782 Westgate - Gleason Lake Rebuild | Average Rate Base | 1,721,574 | 1,765,557 | 1,815,671 | 1,861,560 | 1,913,789 | 2,067,320 | 2,213,871 | 2,298,949 | 2,416,835 | 2,541,689 | 2,624,434 | 2,734,971 | **2,734,971** |
| Line 0782 Westgate - Gleason Lake Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | CPI-TAX INTEREST | 6,624 | 6,784 | 6,990 | 7,163 | 7,344 | 7,926 | 8,682 | 9,024 | 9,492 | 9,990 | 10,309 | 10,731 | **101,060** |
| Line 0782 Westgate - Gleason Lake Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Current Income Tax Requirement | 3,001 | 3,091 | 3,200 | 3,296 | 3,401 | 3,722 | 4,082 | 4,265 | 4,518 | 4,786 | 4,960 | 5,193 | **47,515** |
| Line 0782 Westgate - Gleason Lake Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Deferred Taxes | (2,365) | (2,365) | (2,365) | (2,365) | (2,365) | (2,365) | (2,365) | (2,365) | (2,365) | (2,365) | (2,365) | (2,365) | **(28,381)** |
| Line 0782 Westgate - Gleason Lake Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Total Revenue Requirement | 10,692 | 11,040 | 11,442 | 11,806 | 12,216 | 13,434 | 14,650 | 15,330 | 16,271 | 17,268 | 17,926 | 18,804 | **170,879** |
| Line 0782 Westgate - Gleason Lake Rebuild | **Rider Revenue Requirement** | 641 | 661 | 686 | 707 | 732 | 805 | 878 | 919 | 975 | 1,035 | 1,074 | 1,127 | **10,238** |
| Line 0790 Dassel to Cokato 69kV Rebuild | CWIP Balance | (189,912) | (189,912) | (189,912) | (189,912) | (189,912) | (189,912) | (189,912) | (189,912) | (189,912) | (189,912) | (189,912) | (189,912) | **(189,912)** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Plant In-Service | 32,634,105 | 32,660,499 | 32,642,369 | 32,650,599 | 32,085,207 | 32,090,821 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | **32,091,530** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Depreciation Reserve | 1,092,619 | 1,152,535 | 1,212,458 | 1,272,372 | 1,331,775 | 1,390,664 | 1,449,559 | 1,508,454 | 1,567,350 | 1,626,246 | 1,685,141 | 1,744,037 | **1,744,037** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Accumulated Deferred Taxes | 916,409 | 966,076 | 1,014,166 | 1,063,833 | 1,111,924 | 1,161,591 | 1,209,681 | 1,258,559 | 1,308,226 | 1,356,317 | 1,405,984 | 1,454,074 | **1,454,074** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Average Rate Base | 30,467,995 | 30,368,736 | 30,264,859 | 30,150,323 | 29,763,994 | 29,375,292 | 29,271,471 | 29,164,052 | 29,055,489 | 28,948,503 | 28,839,941 | 28,732,955 | **28,732,955** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Tax Depreciation Expense | 233,044 | 233,044 | 233,044 | 233,044 | 233,044 | 233,044 | 233,044 | 233,044 | 233,044 | 233,044 | 233,044 | 233,044 | **2,796,527** |
| Line 0790 Dassel to Cokato 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Current Income Tax Requirement | 38 | (65) | (176) | (302) | (858) | (1,416) | (1,527) | (1,644) | (1,761) | (1,878) | (1,995) | (2,112) | **(13,696)** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Book Depreciation | 59,897 | 59,916 | 59,923 | 59,914 | 59,403 | 58,889 | 58,895 | 58,896 | 58,896 | 58,896 | 58,896 | 58,896 | **711,314** |
| Line 0790 Dassel to Cokato 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Deferred Taxes | 48,879 | 48,879 | 48,879 | 48,879 | 48,879 | 48,879 | 48,879 | 48,879 | 48,879 | 48,879 | 48,879 | 48,879 | **586,543** |
| Line 0790 Dassel to Cokato 69kV Rebuild | OATT Credit | 65,637 | 65,485 | 65,323 | 65,139 | 64,378 | 63,613 | 63,450 | 63,280 | 63,108 | 62,938 | 62,766 | 62,597 | **767,714** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Total Revenue Requirement | 221,160 | 220,648 | 220,100 | 219,480 | 216,917 | 214,339 | 213,790 | 213,217 | 212,637 | 212,066 | 211,486 | 210,914 | **2,586,755** |
| Line 0790 Dassel to Cokato 69kV Rebuild | **Rider Revenue Requirement** | 13,251 | 13,220 | 13,188 | 13,150 | 12,997 | 12,842 | 12,810 | 12,775 | 12,740 | 12,706 | 12,671 | 12,637 | **154,989** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | CWIP Balance | 3,262 | 3,262 | 3,262 | 3,262 | 3,262 | 3,262 | 3,262 | 3,262 | 3,262 | 3,262 | 3,262 | 3,262 | **3,262** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Plant In-Service | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | **5,575,628** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Depreciation Reserve | 179,097 | 189,329 | 199,562 | 209,795 | 220,027 | 230,260 | 240,492 | 250,725 | 260,958 | 271,190 | 281,423 | 291,655 | **291,655** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Accumulated Deferred Taxes | 162,856 | 171,448 | 179,768 | 188,360 | 196,680 | 205,272 | 213,591 | 222,047 | 230,640 | 238,959 | 247,552 | 255,871 | **255,871** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Average Rate Base | 5,242,054 | 5,223,229 | 5,204,677 | 5,185,852 | 5,167,300 | 5,148,475 | 5,129,923 | 5,111,235 | 5,092,410 | 5,073,858 | 5,055,033 | 5,036,481 | **5,036,481** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Tax Depreciation Expense | 40,342 | 40,342 | 40,342 | 40,342 | 40,342 | 40,342 | 40,342 | 40,342 | 40,342 | 40,342 | 40,342 | 40,342 | **484,109** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Current Income Tax Requirement | (66) | (87) | (107) | (127) | (147) | (168) | (188) | (208) | (229) | (249) | (269) | (289) | **(2,133)** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Book Depreciation | 10,233 | 10,233 | 10,233 | 10,233 | 10,233 | 10,233 | 10,233 | 10,233 | 10,233 | 10,233 | 10,233 | 10,233 | **122,791** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Deferred Taxes | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | **101,471** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | OATT Credit | 11,270 | 11,240 | 11,211 | 11,181 | 11,152 | 11,122 | 11,093 | 11,063 | 11,033 | 11,004 | 10,974 | 10,944 | **133,287** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Total Revenue Requirement | 37,974 | 37,874 | 37,775 | 37,674 | 37,575 | 37,475 | 37,375 | 37,276 | 37,175 | 37,076 | 36,975 | 36,876 | **449,101** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | **Rider Revenue Requirement** | 2,275 | 2,269 | 2,263 | 2,257 | 2,251 | 2,245 | 2,239 | 2,233 | 2,227 | 2,221 | 2,215 | 2,209 | **26,908** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Plant In-Service | 4,852,334 | 4,849,710 | 4,862,542 | 4,872,186 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | **4,874,441** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Depreciation Reserve | 40,476 | 49,379 | 58,291 | 67,224 | 76,167 | 85,113 | 94,059 | 103,005 | 111,950 | 120,896 | 129,842 | 138,788 | **138,788** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Accumulated Deferred Taxes | 14,424 | 23,264 | 31,824 | 40,664 | 49,224 | 58,064 | 66,623 | 75,323 | 84,163 | 92,723 | 101,563 | 110,123 | **110,123** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Average Rate Base | 4,793,448 | 4,782,830 | 4,770,467 | 4,763,942 | 4,752,394 | 4,735,737 | 4,718,232 | 4,700,586 | 4,682,800 | 4,665,295 | 4,647,509 | 4,630,003 | **4,630,003** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Tax Depreciation Expense | 39,912 | 39,912 | 39,912 | 39,912 | 39,912 | 39,912 | 39,912 | 39,912 | 39,912 | 39,912 | 39,912 | 39,912 | **478,944** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Current Income Tax Requirement | (731) | (739) | (750) | (751) | (761) | (779) | (798) | (817) | (836) | (855) | (874) | (893) | **(9,583)** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Book Depreciation | 8,890 | 8,903 | 8,912 | 8,933 | 8,944 | 8,946 | 8,946 | 8,946 | 8,946 | 8,946 | 8,946 | 8,946 | **107,201** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Deferred Taxes | 8,700 | 8,700 | 8,700 | 8,700 | 8,700 | 8,700 | 8,700 | 8,700 | 8,700 | 8,700 | 8,700 | 8,700 | **104,399** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | OATT Credit | 10,267 | 10,254 | 10,237 | 10,233 | 10,217 | 10,192 | 10,164 | 10,136 | 10,108 | 10,080 | 10,052 | 10,024 | **121,963** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Total Revenue Requirement | 34,594 | 34,550 | 34,493 | 34,478 | 34,427 | 34,340 | 34,247 | 34,152 | 34,057 | 33,964 | 33,869 | 33,775 | **410,945** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | **Rider Revenue Requirement** | 2,073 | 2,070 | 2,067 | 2,066 | 2,063 | 2,058 | 2,052 | 2,046 | 2,041 | 2,035 | 2,029 | 2,024 | **24,622** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | CWIP Balance | 939,944 | 982,755 | 992,532 | 1,040,355 | 1,056,172 | 1,074,043 | 1,161,027 | 1,170,875 | 1,321,015 | 1,431,828 | 1,557,175 | 1,760,893 | **1,760,893** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Plant In-Service | 12,178,174 | 11,698,728 | 11,390,442 | 11,407,736 | 11,408,025 | 11,408,025 | 11,408,025 | 11,408,377 | 11,406,351 | 11,406,351 | 11,406,351 | 11,406,351 | **11,406,351** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Depreciation Reserve | 207,239 | 229,149 | 250,336 | 271,256 | 292,192 | 313,129 | 334,065 | 355,002 | 375,937 | 396,870 | 417,804 | 438,737 | **438,737** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Accumulated Deferred Taxes | 209,001 | 227,468 | 245,349 | 263,816 | 281,697 | 300,164 | 318,045 | 336,219 | 354,687 | 372,568 | 391,035 | 408,916 | **408,916** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Average Rate Base | 12,611,049 | 12,454,139 | 12,047,138 | 11,890,920 | 11,892,723 | 11,870,308 | 11,883,918 | 11,893,399 | 11,933,153 | 12,023,801 | 12,102,480 | 12,228,198 | **12,228,198** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Tax Depreciation Expense | 90,334 | 90,334 | 90,334 | 90,334 | 90,334 | 90,334 | 90,334 | 90,334 | 90,334 | 90,334 | 90,334 | 90,334 | **1,084,003** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | CPI-TAX INTEREST | 3,262 | 3,603 | 3,715 | 3,829 | 3,945 | 4,021 | 4,328 | 4,527 | 4,842 | 5,347 | 5,799 | 6,423 | **53,642** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Debt Return | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Equity Return | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Current Income Tax Requirement | 1,299 | 1,118 | 514 | 304 | 341 | 337 | 434 | 497 | 623 | 855 | 1,061 | 1,363 | **8,749** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Book Depreciation | 22,291 | 21,910 | 21,187 | 20,920 | 20,936 | 20,936 | 20,936 | 20,937 | 20,935 | 20,933 | 20,933 | 20,933 | **253,789** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | AFUDC | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Deferred Taxes | 18,174 | 18,174 | 18,174 | 18,174 | 18,174 | 18,174 | 18,174 | 18,174 | 18,174 | 18,174 | 18,174 | 18,174 | **218,089** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | OATT Credit | 25,218 | 24,712 | 23,814 | 23,441 | 23,397 | 23,332 | 23,269 | 23,205 | 23,139 | 23,073 | 23,009 | 22,945 | **282,555** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Total Revenue Requirement | 90,216 | 89,243 | 86,437 | 85,420 | 85,528 | 85,458 | 85,697 | 85,880 | 86,303 | 87,129 | 87,858 | 88,959 | **1,044,128** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | **Rider Revenue Requirement** | 5,405 | 5,347 | 5,179 | 5,118 | 5,125 | 5,120 | 5,135 | 5,146 | 5,171 | 5,220 | 5,264 | 5,330 | **62,560** |
| Line 0795 St. John's to Watab River69kV Rebuild | CWIP Balance | 2,735,584 | 3,681,388 | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Plant In-Service | | | 5,020,983 | 5,397,461 | 5,485,581 | 5,579,382 | 5,586,749 | 5,531,177 | 5,533,516 | 5,534,352 | 5,536,056 | 5,544,785 | **5,544,785** |
| Line 0795 St. John's to Watab River69kV Rebuild | Depreciation Reserve | | | 4,607 | 14,168 | 24,154 | 34,307 | 44,554 | 54,756 | 64,909 | 75,065 | 85,223 | 95,391 | **95,391** |
| Line 0795 St. John's to Watab River69kV Rebuild | Accumulated Deferred Taxes | (6,321) | (2,577) | 1,049 | 4,793 | 8,419 | 12,163 | 15,788 | 19,473 | 23,218 | 26,843 | 30,588 | 34,213 | **34,213** |
| Line 0795 St. John's to Watab River69kV Rebuild | Average Rate Base | 2,012,103 | 3,211,063 | 4,347,834 | 5,195,042 | 5,413,942 | 5,491,088 | 5,527,846 | 5,489,834 | 5,449,296 | 5,437,104 | 5,424,472 | 5,415,900 | **5,415,900** |
| Line 0795 St. John's to Watab River69kV Rebuild | Tax Depreciation Expense | 23,337 | 23,337 | 23,337 | 23,337 | 23,337 | 23,337 | 23,337 | 23,337 | 23,337 | 23,337 | 23,337 | 23,337 | **280,045** |
| Line 0795 St. John's to Watab River69kV Rebuild | CPI-TAX INTEREST | 7,460 | 11,772 | 7,964 | | | | | | | | | | **27,196** |
| Line 0795 St. John's to Watab River69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Current Income Tax Requirement | (1,057) | 1,391 | 2,837 | 2,956 | 3,307 | 3,435 | 3,500 | 3,447 | 3,390 | 3,377 | 3,364 | 3,358 | **33,306** |
| Line 0795 St. John's to Watab River69kV Rebuild | Book Depreciation | | | 4,607 | 9,560 | 9,986 | 10,153 | 10,246 | 10,202 | 10,153 | 10,156 | 10,158 | 10,168 | **95,391** |
| Line 0795 St. John's to Watab River69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Deferred Taxes | 3,685 | 3,685 | 3,685 | 3,685 | 3,685 | 3,685 | 3,685 | 3,685 | 3,685 | 3,685 | 3,685 | 3,685 | **44,220** |
| Line 0795 St. John's to Watab River69kV Rebuild | OATT Credit | | | 8,360 | 10,653 | 11,124 | 11,295 | 11,380 | 11,307 | 11,228 | 11,210 | 11,190 | 11,180 | **108,926** |
| Line 0795 St. John's to Watab River69kV Rebuild | Total Revenue Requirement | 14,382 | 23,834 | 28,168 | 35,896 | 37,481 | 38,056 | 38,343 | 38,097 | 37,833 | 37,770 | 37,705 | 37,669 | **405,234** |
| Line 0795 St. John's to Watab River69kV Rebuild | **Rider Revenue Requirement** | 862 | 1,428 | 1,688 | 2,151 | 2,246 | 2,280 | 2,297 | 2,283 | 2,267 | 2,263 | 2,259 | 2,257 | **24,280** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0782 Westgate - Gleason Lake Rebuild | CWIP Balance | 3,401,989 | 3,680,727 | 3,955,769 | 4,848,397 | 5,151,777 | 5,406,607 | 5,475,207 | 5,720,207 | 5,965,207 | 6,406,207 | 6,553,207 | 7,090,817 | **7,090,817** |
| Line 0782 Westgate - Gleason Lake Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Accumulated Deferred Taxes | (61,422) | (67,273) | (72,938) | (78,788) | (84,453) | (90,303) | (95,968) | (101,726) | (107,576) | (113,241) | (119,092) | (124,756) | **(124,756)** |
| Line 0782 Westgate - Gleason Lake Rebuild | Average Rate Base | 3,147,654 | 3,608,631 | 3,891,185 | 4,480,871 | 5,084,540 | 5,369,495 | 5,536,875 | 5,699,433 | 5,950,283 | 6,298,948 | 6,598,799 | 6,946,768 | **6,946,768** |
| Line 0782 Westgate - Gleason Lake Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | CPI-TAX INTEREST | 12,302 | 13,666 | 14,800 | 17,197 | 19,646 | 20,762 | 22,052 | 22,726 | 23,734 | 25,115 | 26,317 | 27,705 | **246,021** |
| Line 0782 Westgate - Gleason Lake Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Current Income Tax Requirement | 5,163 | 6,027 | 6,636 | 7,914 | 9,222 | 9,829 | 10,354 | 10,710 | 11,250 | 11,997 | 12,642 | 13,390 | **115,134** |
| Line 0782 Westgate - Gleason Lake Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Deferred Taxes | (5,758) | (5,758) | (5,758) | (5,758) | (5,758) | (5,758) | (5,758) | (5,758) | (5,758) | (5,758) | (5,758) | (5,758) | **(69,092)** |
| Line 0782 Westgate - Gleason Lake Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Total Revenue Requirement | 17,846 | 21,410 | 23,674 | 28,407 | 33,251 | 35,527 | 37,033 | 38,341 | 40,351 | 43,140 | 45,543 | 48,329 | **412,853** |
| Line 0782 Westgate - Gleason Lake Rebuild | **Rider Revenue Requirement** | 1,054 | 1,265 | 1,398 | 1,678 | 1,964 | 2,099 | 2,187 | 2,265 | 2,384 | 2,548 | 2,690 | 2,855 | **24,387** |
| Line 0790 Dassel to Cokato 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Plant In-Service | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | **32,091,530** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Depreciation Reserve | 1,806,972 | 1,869,906 | 1,932,841 | 1,995,776 | 2,058,711 | 2,121,646 | 2,184,581 | 2,247,516 | 2,310,451 | 2,373,386 | 2,436,321 | 2,499,255 | **2,499,255** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Accumulated Deferred Taxes | 1,519,975 | 1,560,648 | 1,601,321 | 1,641,994 | 1,682,668 | 1,723,341 | 1,764,014 | 1,804,687 | 1,845,360 | 1,886,034 | 1,926,707 | 1,967,380 | **1,967,380** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Average Rate Base | 28,701,095 | 28,692,443 | 28,588,835 | 28,485,227 | 28,381,619 | 28,278,011 | 28,174,402 | 28,070,794 | 27,967,186 | 27,863,578 | 27,759,970 | 27,656,362 | **27,656,362** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Tax Depreciation Expense | 207,484 | 207,484 | 207,484 | 207,484 | 207,484 | 207,484 | 207,484 | 207,484 | 207,484 | 207,484 | 207,484 | 207,484 | **2,489,807** |
| Line 0790 Dassel to Cokato 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Current Income Tax Requirement | 3,604 | 3,595 | 3,482 | 3,370 | 3,257 | 3,144 | 3,032 | 2,919 | 2,806 | 2,693 | 2,581 | 2,468 | **36,952** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Book Depreciation | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | **755,219** |
| Line 0790 Dassel to Cokato 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Deferred Taxes | 40,673 | 40,673 | 40,673 | 40,673 | 40,673 | 40,673 | 40,673 | 40,673 | 40,673 | 40,673 | 40,673 | 40,673 | **488,079** |
| Line 0790 Dassel to Cokato 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Total Revenue Requirement | 275,353 | 275,293 | 274,573 | 273,854 | 273,134 | 272,414 | 271,695 | 270,975 | 270,255 | 269,536 | 268,816 | 268,096 | **3,263,995** |
| Line 0790 Dassel to Cokato 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Plant In-Service | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | **5,575,628** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Depreciation Reserve | 302,590 | 313,524 | 324,459 | 335,393 | 346,327 | 357,262 | 368,196 | 379,131 | 390,065 | 400,999 | 411,934 | 422,868 | **422,868** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Accumulated Deferred Taxes | 267,368 | 274,501 | 281,633 | 288,766 | 295,898 | 303,031 | 310,163 | 317,296 | 324,428 | 331,561 | 338,693 | 345,826 | **345,826** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Average Rate Base | 5,012,769 | 4,993,071 | 4,975,004 | 4,956,937 | 4,938,870 | 4,920,803 | 4,902,736 | 4,884,669 | 4,866,602 | 4,848,535 | 4,830,469 | 4,812,402 | **4,812,402** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Tax Depreciation Expense | 36,332 | 36,332 | 36,332 | 36,332 | 36,332 | 36,332 | 36,332 | 36,332 | 36,332 | 36,332 | 36,332 | 36,332 | **435,982** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Current Income Tax Requirement | 597 | 576 | 556 | 536 | 517 | 497 | 477 | 458 | 438 | 418 | 399 | 379 | **5,847** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Book Depreciation | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | **131,213** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Deferred Taxes | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 | **85,590** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Total Revenue Requirement | 48,030 | 47,894 | 47,768 | 47,643 | 47,517 | 47,392 | 47,266 | 47,141 | 47,015 | 46,890 | 46,764 | 46,639 | **567,957** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Plant In-Service | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | **4,874,441** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Depreciation Reserve | 148,347 | 157,906 | 167,466 | 177,025 | 186,584 | 196,143 | 205,703 | 215,262 | 224,821 | 234,381 | 243,940 | 253,499 | **253,499** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Accumulated Deferred Taxes | 122,053 | 129,494 | 136,934 | 144,375 | 151,815 | 159,255 | 166,696 | 174,136 | 181,577 | 189,017 | 196,457 | 203,898 | **203,898** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Average Rate Base | 4,608,820 | 4,591,820 | 4,574,821 | 4,557,821 | 4,540,821 | 4,523,822 | 4,506,822 | 4,489,822 | 4,472,823 | 4,455,823 | 4,438,823 | 4,421,823 | **4,421,823** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Tax Depreciation Expense | 36,053 | 36,053 | 36,053 | 36,053 | 36,053 | 36,053 | 36,053 | 36,053 | 36,053 | 36,053 | 36,053 | 36,053 | **432,637** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Current Income Tax Requirement | (52) | (70) | (89) | (107) | (126) | (144) | (163) | (181) | (200) | (218) | (237) | (255) | **(1,844)** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Book Depreciation | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | **114,712** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Deferred Taxes | 7,440 | 7,440 | 7,440 | 7,440 | 7,440 | 7,440 | 7,440 | 7,440 | 7,440 | 7,440 | 7,440 | 7,440 | **89,285** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Total Revenue Requirement | 43,948 | 43,830 | 43,712 | 43,593 | 43,475 | 43,357 | 43,239 | 43,121 | 43,003 | 42,885 | 42,767 | 42,649 | **519,579** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | CWIP Balance | 2,920,527 | 2,965,208 | 3,140,607 | 3,239,776 | 4,404,205 | 1,779,043 | 2,378,931 | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Plant In-Service | 11,406,351 | 11,406,351 | 11,406,351 | 11,406,351 | 11,406,351 | 15,711,619 | 15,731,219 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | **18,705,815** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Depreciation Reserve | 461,106 | 483,475 | 505,844 | 528,213 | 550,582 | 577,173 | 608,004 | 641,772 | 678,456 | 715,140 | 751,824 | 788,508 | **788,508** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Accumulated Deferred Taxes | 439,632 | 460,968 | 482,304 | 503,640 | 524,976 | 546,312 | 567,648 | 588,984 | 610,320 | 631,656 | 652,992 | 674,328 | **674,328** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Average Rate Base | 12,857,507 | 13,415,960 | 13,482,294 | 13,575,873 | 14,163,968 | 15,540,419 | 16,640,170 | 17,194,111 | 17,435,382 | 17,377,362 | 17,319,342 | 17,261,322 | **17,261,322** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Tax Depreciation Expense | 108,382 | 108,382 | 108,382 | 108,382 | 108,382 | 108,382 | 108,382 | 108,382 | 108,382 | 108,382 | 108,382 | 108,382 | **1,300,584** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | CPI-TAX INTEREST | 8,763 | 10,487 | 10,915 | 11,519 | 13,915 | 12,556 | 7,751 | 4,997 | | | | | **80,904** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Debt Return | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Equity Return | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Current Income Tax Requirement | (878) | 187 | 373 | 635 | 1,912 | 4,170 | 5,216 | 5,867 | 5,576 | 5,513 | 5,450 | 5,387 | **39,409** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Book Depreciation | 22,369 | 22,369 | 22,369 | 22,369 | 22,369 | 26,591 | 30,831 | 33,767 | 36,684 | 36,684 | 36,684 | 36,684 | **349,771** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | AFUDC | 13,599 | 16,709 | 17,334 | 18,113 | 21,701 | 19,614 | 11,889 | 7,665 | | | | | **126,624** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Deferred Taxes | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | **256,032** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | OATT Credit | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Total Revenue Requirement | 131,750 | 139,196 | 140,396 | 141,986 | 150,295 | 162,751 | 166,756 | 169,364 | 165,739 | 165,336 | 164,933 | 164,530 | **1,863,030** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Plant In-Service | 5,556,318 | 5,562,174 | 4,756,355 | 4,763,306 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | **4,763,263** |
| Line 0795 St. John's to Watab River69kV Rebuild | Depreciation Reserve | 106,277 | 117,179 | 127,297 | 136,631 | 145,973 | 155,314 | 164,655 | 173,996 | 183,338 | 192,679 | 202,020 | 211,361 | **211,361** |
| Line 0795 St. John's to Watab River69kV Rebuild | Accumulated Deferred Taxes | 40,385 | 49,351 | 58,033 | 66,999 | 75,680 | 84,646 | 93,328 | 102,152 | 111,118 | 119,799 | 128,766 | 137,447 | **137,447** |
| Line 0795 St. John's to Watab River69kV Rebuild | Average Rate Base | 5,409,333 | 5,398,167 | 4,978,994 | 4,560,868 | 4,546,303 | 4,527,974 | 4,509,951 | 4,491,786 | 4,473,478 | 4,455,456 | 4,437,148 | 4,419,125 | **4,419,125** |
| Line 0795 St. John's to Watab River69kV Rebuild | Tax Depreciation Expense | 41,084 | 41,084 | 41,084 | 41,084 | 41,084 | 41,084 | 41,084 | 41,084 | 41,084 | 41,084 | 41,084 | 41,084 | **493,009** |
| Line 0795 St. John's to Watab River69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Current Income Tax Requirement | 202 | 194 | (471) | (1,134) | (1,148) | (1,167) | (1,187) | (1,207) | (1,227) | (1,246) | (1,266) | (1,286) | **(10,943)** |
| Line 0795 St. John's to Watab River69kV Rebuild | Book Depreciation | 10,885 | 10,902 | 10,118 | 9,335 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | **115,970** |
| Line 0795 St. John's to Watab River69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Deferred Taxes | 8,824 | 8,824 | 8,824 | 8,824 | 8,824 | 8,824 | 8,824 | 8,824 | 8,824 | 8,824 | 8,824 | 8,824 | **105,886** |
| Line 0795 St. John's to Watab River69kV Rebuild | OATT Credit | 11,596 | 11,583 | 10,706 | 9,830 | 9,810 | 9,781 | 9,753 | 9,725 | 9,696 | 9,668 | 9,639 | 9,611 | **121,398** |
| Line 0795 St. John's to Watab River69kV Rebuild | Total Revenue Requirement | 40,004 | 39,961 | 36,934 | 33,914 | 33,842 | 33,743 | 33,646 | 33,548 | 33,450 | 33,352 | 33,254 | 33,157 | **418,804** |
| Line 0795 St. John's to Watab River69kV Rebuild | **Rider Revenue Requirement** | 2,363 | 2,360 | 2,182 | 2,003 | 1,999 | 1,993 | 1,987 | 1,982 | 1,976 | 1,970 | 1,964 | 1,959 | **24,738** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0782 Westgate - Gleason Lake Rebuild | CWIP Balance | 7,678,817 | 7,825,817 | 7,972,817 | 9,246,817 | 10,422,817 | 12,186,817 | 14,146,817 | 16,106,817 | 8,434,809 | 9,414,809 | 10,394,809 | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Plant In-Service | | | | | | | | | 10,024,008 | 10,024,008 | 10,024,008 | 21,398,817 | **21,398,817** |
| Line 0782 Westgate - Gleason Lake Rebuild | Depreciation Reserve | | | | | | | | | 9,829 | 29,487 | 49,145 | 79,957 | **79,957** |
| Line 0782 Westgate - Gleason Lake Rebuild | Accumulated Deferred Taxes | (121,338) | (107,920) | (94,928) | (81,509) | (68,517) | (55,099) | (42,106) | (28,901) | (15,483) | (2,490) | 10,928 | 23,920 | **23,920** |
| Line 0782 Westgate - Gleason Lake Rebuild | Average Rate Base | 7,506,155 | 7,860,237 | 7,994,245 | 8,691,326 | 9,903,334 | 11,359,916 | 13,208,923 | 15,155,718 | 17,293,385 | 18,931,649 | 19,878,573 | 20,820,346 | **20,820,346** |
| Line 0782 Westgate - Gleason Lake Rebuild | Tax Depreciation Expense | 92,983 | 92,983 | 92,983 | 92,983 | 92,983 | 92,983 | 92,983 | 92,983 | 92,983 | 92,983 | 92,983 | 92,983 | **1,115,793** |
| Line 0782 Westgate - Gleason Lake Rebuild | CPI-TAX INTEREST | 29,929 | 31,426 | 32,098 | 34,895 | 39,640 | 45,326 | 52,509 | 60,089 | 49,626 | 35,363 | 39,187 | 21,513 | **471,601** |
| Line 0782 Westgate - Gleason Lake Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Current Income Tax Requirement | (5,070) | (4,286) | (3,962) | (2,458) | 124 | 3,223 | 7,148 | 11,284 | 13,446 | 14,052 | 16,101 | 15,394 | **64,995** |
| Line 0782 Westgate - Gleason Lake Rebuild | Book Depreciation | | | | | | | | | 9,829 | 19,658 | 19,658 | 30,812 | **79,957** |
| Line 0782 Westgate - Gleason Lake Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0782 Westgate - Gleason Lake Rebuild | Deferred Taxes | 13,205 | 13,205 | 13,205 | 13,205 | 13,205 | 13,205 | 13,205 | 13,205 | 13,205 | 13,205 | 13,205 | 13,205 | **158,464** |
| Line 0782 Westgate - Gleason Lake Rebuild | OATT Credit | | | | | | | | | 16,572 | 18,791 | 18,754 | 37,703 | **91,819** |
| Line 0782 Westgate - Gleason Lake Rebuild | Total Revenue Requirement | 52,422 | 55,295 | 56,410 | 62,026 | 71,759 | 83,452 | 98,286 | 113,908 | 121,939 | 139,822 | 147,494 | 144,548 | **1,147,359** |
| Line 0782 Westgate - Gleason Lake Rebuild | **Rider Revenue Requirement** | 3,119 | 3,290 | 3,357 | 3,691 | 4,270 | 4,966 | 5,848 | 6,778 | 7,256 | 8,320 | 8,776 | 8,601 | **68,271** |
| Line 0790 Dassel to Cokato 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Plant In-Service | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | 32,091,530 | **32,091,530** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Depreciation Reserve | 2,562,190 | 2,625,125 | 2,688,060 | 2,750,995 | 2,813,930 | 2,876,865 | 2,939,800 | 3,002,735 | 3,065,669 | 3,128,604 | 3,191,539 | 3,254,474 | **3,254,474** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Accumulated Deferred Taxes | 2,002,205 | 2,037,029 | 2,071,854 | 2,106,678 | 2,141,503 | 2,176,328 | 2,211,152 | 2,245,977 | 2,280,801 | 2,315,626 | 2,350,450 | 2,385,275 | **2,385,275** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Average Rate Base | 27,558,602 | 27,460,843 | 27,363,084 | 27,265,324 | 27,167,565 | 27,069,805 | 26,972,046 | 26,874,286 | 26,776,527 | 26,678,767 | 26,581,008 | 26,483,248 | **26,483,248** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Tax Depreciation Expense | 186,658 | 186,658 | 186,658 | 186,658 | 186,658 | 186,658 | 186,658 | 186,658 | 186,658 | 186,658 | 186,658 | 186,658 | **2,239,896** |
| Line 0790 Dassel to Cokato 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Current Income Tax Requirement | 6,404 | 6,298 | 6,191 | 6,084 | 5,978 | 5,871 | 5,765 | 5,658 | 5,552 | 5,445 | 5,339 | 5,232 | **69,818** |
| Line 0790 Dassel to Cokato 69kV Rebuild | Book Depreciation | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | 62,935 | **755,219** |
| Line 0790 Dassel to Cokato 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Deferred Taxes | 34,825 | 34,825 | 34,825 | 34,825 | 34,825 | 34,825 | 34,825 | 34,825 | 34,825 | 34,825 | 34,825 | 34,825 | **417,895** |
| Line 0790 Dassel to Cokato 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0790 Dassel to Cokato 69kV Rebuild | Total Revenue Requirement | 266,759 | 266,076 | 265,393 | 264,709 | 264,026 | 263,343 | 262,659 | 261,976 | 261,293 | 260,609 | 259,926 | 259,243 | **3,156,012** |
| Line 0790 Dassel to Cokato 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Plant In-Service | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | 5,575,628 | **5,575,628** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Depreciation Reserve | 433,803 | 444,737 | 455,671 | 466,606 | 477,540 | 488,475 | 499,409 | 510,343 | 521,278 | 532,212 | 543,147 | 554,081 | **554,081** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Accumulated Deferred Taxes | 351,938 | 358,050 | 364,162 | 370,275 | 376,387 | 382,499 | 388,611 | 394,723 | 400,835 | 406,948 | 413,060 | 419,172 | **419,172** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Average Rate Base | 4,795,355 | 4,778,308 | 4,761,262 | 4,744,215 | 4,727,169 | 4,710,122 | 4,693,075 | 4,676,029 | 4,658,982 | 4,641,936 | 4,624,889 | 4,607,843 | **4,607,843** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Tax Depreciation Expense | 32,699 | 32,699 | 32,699 | 32,699 | 32,699 | 32,699 | 32,699 | 32,699 | 32,699 | 32,699 | 32,699 | 32,699 | **392,384** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Debt Return | 8,632 | 8,601 | 8,570 | 8,540 | 8,509 | 8,478 | 8,448 | 8,417 | 8,386 | 8,355 | 8,325 | 8,294 | **101,555** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Equity Return | 19,661 | 19,591 | 19,521 | 19,451 | 19,381 | 19,312 | 19,242 | 19,172 | 19,102 | 19,032 | 18,962 | 18,892 | **231,319** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Current Income Tax Requirement | 1,066 | 1,047 | 1,028 | 1,010 | 991 | 973 | 954 | 936 | 917 | 898 | 880 | 861 | **11,562** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Book Depreciation | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | 10,934 | **131,213** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Deferred Taxes | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | **73,346** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | Total Revenue Requirement | 46,405 | 46,286 | 46,167 | 46,047 | 45,928 | 45,809 | 45,690 | 45,571 | 45,452 | 45,332 | 45,213 | 45,094 | **548,994** |
| Line 0794 Black Oak to Douglas County 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Plant In-Service | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | 4,874,441 | **4,874,441** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Depreciation Reserve | 263,059 | 272,618 | 282,177 | 291,736 | 301,296 | 310,855 | 320,414 | 329,974 | 339,533 | 349,092 | 358,651 | 368,211 | **368,211** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Accumulated Deferred Taxes | 210,333 | 216,769 | 223,204 | 229,639 | 236,074 | 242,510 | 248,945 | 255,380 | 261,816 | 268,251 | 274,686 | 281,122 | **281,122** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Average Rate Base | 4,405,829 | 4,389,834 | 4,373,840 | 4,357,845 | 4,341,850 | 4,325,856 | 4,309,861 | 4,293,867 | 4,277,872 | 4,261,877 | 4,245,883 | 4,229,888 | **4,229,888** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Tax Depreciation Expense | 32,474 | 32,474 | 32,474 | 32,474 | 32,474 | 32,474 | 32,474 | 32,474 | 32,474 | 32,474 | 32,474 | 32,474 | **389,690** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Current Income Tax Requirement | 421 | 404 | 386 | 369 | 351 | 334 | 317 | 299 | 282 | 264 | 247 | 229 | **3,903** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Book Depreciation | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | 9,559 | **114,712** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Deferred Taxes | 6,435 | 6,435 | 6,435 | 6,435 | 6,435 | 6,435 | 6,435 | 6,435 | 6,435 | 6,435 | 6,435 | 6,435 | **77,224** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | Total Revenue Requirement | 42,410 | 42,298 | 42,187 | 42,075 | 41,963 | 41,851 | 41,739 | 41,628 | 41,516 | 41,404 | 41,292 | 41,180 | **501,543** |
| Line 0795 Avon to Brockway Tap 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | CWIP Balance | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Plant In-Service | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | 18,705,815 | **18,705,815** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Depreciation Reserve | 825,192 | 861,876 | 898,560 | 935,244 | 971,928 | 1,008,613 | 1,045,297 | 1,081,981 | 1,118,665 | 1,155,349 | 1,192,033 | 1,228,717 | **1,228,717** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Accumulated Deferred Taxes | 699,959 | 725,590 | 751,220 | 776,851 | 802,482 | 828,113 | 853,744 | 879,375 | 905,006 | 930,636 | 956,267 | 981,898 | **981,898** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Average Rate Base | 17,199,007 | 17,136,692 | 17,074,377 | 17,012,062 | 16,949,747 | 16,887,432 | 16,825,117 | 16,762,802 | 16,700,487 | 16,638,172 | 16,575,857 | 16,513,542 | **16,513,542** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Tax Depreciation Expense | 127,608 | 127,608 | 127,608 | 127,608 | 127,608 | 127,608 | 127,608 | 127,608 | 127,608 | 127,608 | 127,608 | 127,608 | **1,531,298** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Debt Return | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Equity Return | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Current Income Tax Requirement | 1,388 | 1,320 | 1,252 | 1,185 | 1,117 | 1,049 | 981 | 913 | 845 | 777 | 709 | 641 | **12,177** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Book Depreciation | 36,684 | 36,684 | 36,684 | 36,684 | 36,684 | 36,684 | 36,684 | 36,684 | 36,684 | 36,684 | 36,684 | 36,684 | **440,209** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | AFUDC | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Deferred Taxes | 25,631 | 25,631 | 25,631 | 25,631 | 25,631 | 25,631 | 25,631 | 25,631 | 25,631 | 25,631 | 25,631 | 25,631 | **307,570** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | OATT Credit | | | | | | | | | | | | | |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | Total Revenue Requirement | 165,177 | 164,742 | 164,306 | 163,871 | 163,435 | 163,000 | 162,564 | 162,128 | 161,693 | 161,257 | 160,822 | 160,386 | **1,953,381** |
| Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Plant In-Service | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | 4,763,263 | **4,763,263** |
| Line 0795 St. John's to Watab River69kV Rebuild | Depreciation Reserve | 220,703 | 230,044 | 239,385 | 248,726 | 258,068 | 267,409 | 276,750 | 286,091 | 295,433 | 304,774 | 314,115 | 323,457 | **323,457** |
| Line 0795 St. John's to Watab River69kV Rebuild | Accumulated Deferred Taxes | 145,314 | 152,271 | 159,007 | 165,963 | 172,699 | 179,656 | 186,392 | 193,238 | 200,194 | 206,930 | 213,887 | 220,623 | **220,623** |
| Line 0795 St. John's to Watab River69kV Rebuild | Average Rate Base | 4,401,917 | 4,385,619 | 4,369,542 | 4,353,244 | 4,337,167 | 4,320,869 | 4,304,792 | 4,288,605 | 4,272,307 | 4,256,230 | 4,239,932 | 4,223,855 | **4,223,855** |
| Line 0795 St. John's to Watab River69kV Rebuild | Tax Depreciation Expense | 33,719 | 33,719 | 33,719 | 33,719 | 33,719 | 33,719 | 33,719 | 33,719 | 33,719 | 33,719 | 33,719 | 33,719 | **404,632** |
| Line 0795 St. John's to Watab River69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Current Income Tax Requirement | 137 | 119 | 102 | 84 | 67 | 49 | 31 | 14 | (4) | (22) | (39) | (57) | **481** |
| Line 0795 St. John's to Watab River69kV Rebuild | Book Depreciation | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | 9,341 | **112,095** |
| Line 0795 St. John's to Watab River69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0795 St. John's to Watab River69kV Rebuild | Deferred Taxes | 6,846 | 6,846 | 6,846 | 6,846 | 6,846 | 6,846 | 6,846 | 6,846 | 6,846 | 6,846 | 6,846 | 6,846 | **82,155** |
| Line 0795 St. John's to Watab River69kV Rebuild | OATT Credit | 8,750 | 8,726 | 8,703 | 8,679 | 8,656 | 8,633 | 8,609 | 8,586 | 8,562 | 8,539 | 8,516 | 8,492 | **103,453** |
| Line 0795 St. John's to Watab River69kV Rebuild | Total Revenue Requirement | 33,546 | 33,456 | 33,367 | 33,276 | 33,187 | 33,097 | 33,008 | 32,918 | 32,828 | 32,738 | 32,648 | 32,559 | **396,628** |
| Line 0795 St. John's to Watab River69kV Rebuild | **Rider Revenue Requirement** | 1,996 | 1,991 | 1,985 | 1,980 | 1,975 | 1,969 | 1,964 | 1,959 | 1,953 | 1,948 | 1,943 | 1,937 | **23,600** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0822 STR 107-EPR Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Plant In-Service | 7,623,418 | 7,765,040 | 7,798,442 | 7,906,156 | 7,972,436 | 7,988,047 | 8,007,148 | 8,007,310 | 8,001,124 | 8,002,160 | 8,056,863 | 8,032,316 | **8,032,316** |
| Line 0822 STR 107-EPR Rebuild | Depreciation Reserve | 20,559 | 34,680 | 48,961 | 63,372 | 77,943 | 92,588 | 107,266 | 121,961 | 136,651 | 151,336 | 166,072 | 180,835 | **180,835** |
| Line 0822 STR 107-EPR Rebuild | Accumulated Deferred Taxes | 219 | 14,469 | 28,266 | 42,516 | 56,314 | 70,563 | 84,361 | 98,385 | 112,635 | 126,432 | 140,682 | 154,480 | **154,480** |
| Line 0822 STR 107-EPR Rebuild | Average Rate Base | 7,494,072 | 7,652,141 | 7,711,654 | 7,753,616 | 7,812,325 | 7,824,413 | 7,813,310 | 7,794,231 | 7,762,276 | 7,731,217 | 7,730,126 | 7,716,657 | **7,716,657** |
| Line 0822 STR 107-EPR Rebuild | Tax Depreciation Expense | 64,440 | 64,440 | 64,440 | 64,440 | 64,440 | 64,440 | 64,440 | 64,440 | 64,440 | 64,440 | 64,440 | 64,440 | **773,282** |
| Line 0822 STR 107-EPR Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Current Income Tax Requirement | (1,605) | (1,342) | (1,235) | (1,155) | (1,049) | (1,016) | (1,019) | (1,035) | (1,071) | (1,106) | (1,094) | (1,101) | **(13,830)** |
| Line 0822 STR 107-EPR Rebuild | Book Depreciation | 13,779 | 14,121 | 14,281 | 14,411 | 14,570 | 14,646 | 14,677 | 14,695 | 14,690 | 14,685 | 14,736 | 14,764 | **174,055** |
| Line 0822 STR 107-EPR Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Deferred Taxes | 14,024 | 14,024 | 14,024 | 14,024 | 14,024 | 14,024 | 14,024 | 14,024 | 14,024 | 14,024 | 14,024 | 14,024 | **168,285** |
| Line 0822 STR 107-EPR Rebuild | OATT Credit | 16,015 | 16,364 | 16,505 | 16,609 | 16,749 | 16,790 | 16,781 | 16,756 | 16,704 | 16,653 | 16,666 | 16,653 | **199,247** |
| Line 0822 STR 107-EPR Rebuild | Total Revenue Requirement | 53,961 | 55,139 | 55,614 | 55,964 | 56,434 | 56,572 | 56,543 | 56,459 | 56,283 | 56,112 | 56,156 | 56,111 | **671,347** |
| Line 0822 STR 107-EPR Rebuild | **Rider Revenue Requirement** | 3,233 | 3,304 | 3,332 | 3,353 | 3,381 | 3,390 | 3,388 | 3,383 | 3,372 | 3,362 | 3,365 | 3,362 | **40,225** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | CWIP Balance | 1,263,749 | 1,292,218 | 1,348,965 | 1,373,314 | 1,428,381 | 1,506,253 | 1,548,159 | 1,600,748 | 1,806,187 | 1,899,978 | 1,985,674 | 2,033,828 | **2,033,828** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Accumulated Deferred Taxes | (17,302) | (19,055) | (20,752) | (22,505) | (24,202) | (25,955) | (27,653) | (29,378) | (31,131) | (32,828) | (34,581) | (36,278) | **(36,278)** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Average Rate Base | 1,256,616 | 1,297,038 | 1,341,344 | 1,383,644 | 1,425,050 | 1,493,272 | 1,554,858 | 1,603,831 | 1,734,598 | 1,885,910 | 1,977,407 | 2,046,029 | **2,046,029** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | CPI-TAX INTEREST | 4,816 | 4,964 | 5,143 | 5,302 | 5,447 | 5,712 | 6,092 | 6,293 | 6,803 | 7,392 | 7,742 | 8,006 | **73,712** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Current Income Tax Requirement | 2,186 | 2,269 | 2,365 | 2,453 | 2,536 | 2,681 | 2,849 | 2,955 | 3,233 | 3,553 | 3,746 | 3,890 | **34,715** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Deferred Taxes | (1,725) | (1,725) | (1,725) | (1,725) | (1,725) | (1,725) | (1,725) | (1,725) | (1,725) | (1,725) | (1,725) | (1,725) | **(20,701)** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Total Revenue Requirement | 7,801 | 8,121 | 8,475 | 8,810 | 9,136 | 9,679 | 10,206 | 10,599 | 11,640 | 12,845 | 13,572 | 14,117 | **125,003** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | **Rider Revenue Requirement** | 467 | 487 | 508 | 528 | 547 | 580 | 612 | 635 | 697 | 770 | 813 | 846 | **7,490** |
| Line 0868 West St Cloud to St Stephen | CWIP Balance | 10,547 | 12,739 | 17,096 | 23,638 | 26,421 | 43,468 | 51,345 | 63,327 | 66,847 | 76,887 | 92,524 | 102,633 | **102,633** |
| Line 0868 West St Cloud to St Stephen | Plant In-Service | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Accumulated Deferred Taxes | (23) | (46) | (68) | (91) | (113) | (136) | (159) | (181) | (204) | (226) | (249) | (271) | **(271)** |
| Line 0868 West St Cloud to St Stephen | Average Rate Base | 6,691 | 11,689 | 14,986 | 20,458 | 25,143 | 35,081 | 47,565 | 57,517 | 65,291 | 72,094 | 84,954 | 97,850 | **97,850** |
| Line 0868 West St Cloud to St Stephen | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | CPI-TAX INTEREST | 25 | 43 | 55 | 75 | 92 | 128 | 178 | 215 | 243 | 268 | 316 | 363 | **2,001** |
| Line 0868 West St Cloud to St Stephen | Debt Return | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Equity Return | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Current Income Tax Requirement | 8 | 18 | 25 | 36 | 46 | 66 | 93 | 114 | 130 | 144 | 170 | 197 | **1,045** |
| Line 0868 West St Cloud to St Stephen | Book Depreciation | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | AFUDC | 37 | 65 | 84 | 114 | 137 | 195 | 264 | 319 | 362 | 400 | 472 | 543 | **2,993** |
| Line 0868 West St Cloud to St Stephen | Deferred Taxes | (23) | (23) | (23) | (23) | (23) | (23) | (23) | (23) | (23) | (23) | (23) | (23) | **(271)** |
| Line 0868 West St Cloud to St Stephen | OATT Credit | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Total Revenue Requirement | 62 | 129 | 174 | 248 | 307 | 443 | 612 | 746 | 851 | 942 | 1,116 | 1,289 | **6,919** |
| Line 0868 West St Cloud to St Stephen | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | CWIP Balance | 271,490 | 275,267 | 291,030 | 304,411 | 359,124 | 448,330 | 573,950 | 598,699 | 676,026 | 1,085,305 | 1,245,396 | 1,347,135 | **1,347,135** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Accumulated Deferred Taxes | (2,171) | (2,802) | (3,414) | (4,045) | (4,656) | (5,288) | (5,899) | (6,521) | (7,152) | (7,763) | (8,395) | (9,006) | **(9,006)** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Average Rate Base | 268,431 | 276,180 | 286,562 | 301,765 | 336,424 | 409,015 | 517,040 | 592,845 | 644,514 | 888,429 | 1,173,745 | 1,305,272 | **1,305,272** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | CPI-TAX INTEREST | 1,008 | 1,035 | 1,076 | 1,132 | 1,257 | 1,526 | 1,972 | 2,263 | 2,464 | 3,390 | 4,466 | 4,964 | **26,552** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Current Income Tax Requirement | 394 | 410 | 432 | 463 | 534 | 684 | 920 | 1,080 | 1,189 | 1,700 | 2,296 | 2,571 | **12,674** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Deferred Taxes | (621) | (621) | (621) | (621) | (621) | (621) | (621) | (621) | (621) | (621) | (621) | (621) | **(7,457)** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Total Revenue Requirement | 1,341 | 1,402 | 1,484 | 1,605 | 1,878 | 2,452 | 3,319 | 3,922 | 4,333 | 6,269 | 8,531 | 9,575 | **46,110** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | **Rider Revenue Requirement** | 80 | 84 | 89 | 96 | 113 | 147 | 199 | 235 | 260 | 376 | 511 | 574 | **2,763** |
| Line 0986/0987 Major Line Rebuild Double Circuit | CWIP Balance | 349,978 | 357,043 | 388,804 | 394,788 | 404,669 | 436,720 | 5,014,605 | 5,378,750 | 6,410,283 | 9,932,805 | 10,986,536 | 12,905,361 | **12,905,361** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Plant In-Service | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Accumulated Deferred Taxes | (3,740) | (7,949) | (12,024) | (16,234) | (20,309) | (24,518) | (28,594) | (32,736) | (36,945) | (41,021) | (45,230) | (49,305) | **(49,305)** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Average Rate Base | 341,833 | 361,459 | 384,948 | 408,030 | 420,037 | 445,213 | 2,754,256 | 5,229,413 | 5,931,461 | 8,212,564 | 10,504,900 | 11,995,254 | **11,995,254** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | CPI-TAX INTEREST | 1,276 | 1,334 | 1,412 | 1,484 | 1,513 | 1,595 | 10,322 | 19,669 | 22,368 | 31,026 | 39,681 | 45,319 | **176,999** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Debt Return | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Equity Return | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Current Income Tax Requirement | (391) | (354) | (308) | (264) | (243) | (194) | 4,632 | 9,804 | 11,283 | 16,061 | 20,850 | 23,966 | **84,841** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Book Depreciation | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | AFUDC | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Deferred Taxes | (4,142) | (4,142) | (4,142) | (4,142) | (4,142) | (4,142) | (4,142) | (4,142) | (4,142) | (4,142) | (4,142) | (4,142) | **(49,708)** |
| Line 0986/0987 Major Line Rebuild Double Circuit | OATT Credit | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Total Revenue Requirement | (2,536) | (2,385) | (2,202) | (2,022) | (1,932) | (1,735) | 16,579 | 36,210 | 41,790 | 59,893 | 78,073 | 89,896 | **309,630** |
| Line 0986/0987 Major Line Rebuild Double Circuit | **Rider Revenue Requirement** | (152) | (143) | (132) | (121) | (116) | (104) | 993 | 2,170 | 2,504 | 3,589 | 4,678 | 5,386 | **18,552** |
| Line 5400 Paynesville to Rich Spring | CWIP Balance | 2,079,419 | 2,103,654 | 2,131,988 | 2,163,668 | 2,291,587 | 2,793,442 | 3,498,783 | 4,498,441 | 5,553,122 | 6,565,206 | 7,733,410 | 4,695,686 | **4,695,686** |
| Line 5400 Paynesville to Rich Spring | Plant In-Service | | | | | | | | | | | | 3,972,202 | **3,972,202** |
| Line 5400 Paynesville to Rich Spring | Depreciation Reserve | | | | | | | | | | | | 3,645 | **3,645** |
| Line 5400 Paynesville to Rich Spring | Accumulated Deferred Taxes | (3,278) | (566) | 2,147 | 4,860 | 7,573 | 10,286 | 12,998 | 15,711 | 18,424 | 21,137 | 23,849 | 26,562 | **26,562** |
| Line 5400 Paynesville to Rich Spring | Average Rate Base | 2,033,790 | 2,092,102 | 2,115,674 | 2,142,968 | 2,220,055 | 2,532,229 | 3,133,114 | 3,982,901 | 5,007,357 | 6,038,027 | 7,125,458 | 8,172,264 | **8,172,264** |
| Line 5400 Paynesville to Rich Spring | Tax Depreciation Expense | 16,414 | 16,414 | 16,414 | 16,414 | 16,414 | 16,414 | 16,414 | 16,414 | 16,414 | 16,414 | 16,414 | 16,414 | **196,973** |
| Line 5400 Paynesville to Rich Spring | CPI-TAX INTEREST | 7,362 | 7,541 | 7,691 | 7,772 | 8,019 | 9,154 | 11,586 | 14,728 | 18,508 | 22,275 | 26,212 | 23,159 | **164,006** |
| Line 5400 Paynesville to Rich Spring | Debt Return | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Equity Return | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Current Income Tax Requirement | 522 | 633 | 699 | 750 | 899 | 1,540 | 2,838 | 4,596 | 6,713 | 8,833 | 11,060 | 12,353 | **51,436** |
| Line 5400 Paynesville to Rich Spring | Book Depreciation | | | | | | | | | | | | 3,645 | **3,645** |
| Line 5400 Paynesville to Rich Spring | AFUDC | 11,328 | 11,651 | 11,896 | 12,065 | 11,997 | 14,158 | 17,519 | 22,266 | 27,986 | 33,740 | 39,811 | 35,293 | **249,709** |
| Line 5400 Paynesville to Rich Spring | Deferred Taxes | 2,713 | 2,713 | 2,713 | 2,713 | 2,713 | 2,713 | 2,713 | 2,713 | 2,713 | 2,713 | 2,713 | 2,713 | **32,553** |
| Line 5400 Paynesville to Rich Spring | OATT Credit | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Total Revenue Requirement | 26,443 | 27,218 | 27,667 | 28,046 | 28,578 | 33,203 | 41,373 | 52,842 | 66,663 | 80,558 | 95,208 | 101,744 | **609,541** |
| Line 5400 Paynesville to Rich Spring | **Rider Revenue Requirement** | | | | | | | | | | | | | |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0822 STR 107-EPR Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Plant In-Service | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | **8,032,568** |
| Line 0822 STR 107-EPR Rebuild | Depreciation Reserve | 196,588 | 212,341 | 228,093 | 243,846 | 259,599 | 275,351 | 291,104 | 306,857 | 322,610 | 338,362 | 354,115 | 369,868 | **369,868** |
| Line 0822 STR 107-EPR Rebuild | Accumulated Deferred Taxes | 174,327 | 186,936 | 199,544 | 212,153 | 224,762 | 237,371 | 249,980 | 262,589 | 275,198 | 287,807 | 300,416 | 313,025 | **313,025** |
| Line 0822 STR 107-EPR Rebuild | Average Rate Base | 7,669,404 | 7,641,168 | 7,612,807 | 7,584,445 | 7,556,083 | 7,527,722 | 7,499,360 | 7,470,998 | 7,442,637 | 7,414,275 | 7,385,913 | 7,357,552 | **7,357,552** |
| Line 0822 STR 107-EPR Rebuild | Tax Depreciation Expense | 60,651 | 60,651 | 60,651 | 60,651 | 60,651 | 60,651 | 60,651 | 60,651 | 60,651 | 60,651 | 60,651 | 60,651 | **727,807** |
| Line 0822 STR 107-EPR Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Current Income Tax Requirement | (242) | (272) | (303) | (334) | (365) | (396) | (426) | (457) | (488) | (519) | (550) | (581) | **(4,932)** |
| Line 0822 STR 107-EPR Rebuild | Book Depreciation | 15,752 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | **189,032** |
| Line 0822 STR 107-EPR Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Deferred Taxes | 12,609 | 12,609 | 12,609 | 12,609 | 12,609 | 12,609 | 12,609 | 12,609 | 12,609 | 12,609 | 12,609 | 12,609 | **151,307** |
| Line 0822 STR 107-EPR Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Total Revenue Requirement | 73,050 | 72,854 | 72,657 | 72,460 | 72,263 | 72,066 | 71,869 | 71,672 | 71,475 | 71,278 | 71,081 | 70,884 | **863,609** |
| Line 0822 STR 107-EPR Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | CWIP Balance | 2,070,394 | 2,139,956 | 2,230,046 | 2,280,981 | 3,942,302 | 4,673,893 | 7,295,393 | 9,367,317 | 13,189,317 | 14,953,317 | 16,129,317 | 17,354,317 | **17,354,317** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Accumulated Deferred Taxes | (41,041) | (49,173) | (57,047) | (65,180) | (73,054) | (81,186) | (89,061) | (97,064) | (105,196) | (113,070) | (121,203) | (129,077) | **(129,077)** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Average Rate Base | 2,093,152 | 2,154,348 | 2,242,048 | 2,320,693 | 3,184,696 | 4,389,284 | 6,073,704 | 8,428,419 | 11,383,514 | 14,184,388 | 15,662,520 | 16,870,894 | **16,870,894** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | CPI-TAX INTEREST | 8,193 | 8,189 | 8,553 | 8,948 | 12,261 | 16,782 | 23,542 | 32,469 | 43,690 | 54,374 | 60,115 | 64,863 | **341,977** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Current Income Tax Requirement | 2,327 | 2,393 | 2,585 | 2,775 | 4,596 | 7,107 | 10,737 | 15,671 | 21,868 | 27,754 | 30,888 | 33,464 | **162,164** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Deferred Taxes | (8,003) | (8,003) | (8,003) | (8,003) | (8,003) | (8,003) | (8,003) | (8,003) | (8,003) | (8,003) | (8,003) | (8,003) | **(96,039)** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Total Revenue Requirement | 6,586 | 7,010 | 7,716 | 8,367 | 15,249 | 24,818 | 38,315 | 57,044 | 80,553 | 102,848 | 114,641 | 124,296 | **587,444** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | **Rider Revenue Requirement** | 389 | 414 | 456 | 494 | 901 | 1,466 | 2,263 | 3,370 | 4,758 | 6,075 | 6,772 | 7,342 | **34,700** |
| Line 0868 West St Cloud to St Stephen | CWIP Balance | 115,844 | 172,586 | 179,686 | 192,110 | 248,070 | 261,955 | 266,230 | 285,230 | 304,230 | 323,230 | 342,230 | 351,730 | **351,730** |
| Line 0868 West St Cloud to St Stephen | Plant In-Service | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Accumulated Deferred Taxes | (397) | (661) | (917) | (1,180) | (1,436) | (1,700) | (1,955) | (2,215) | (2,479) | (2,735) | (2,999) | (3,254) | **(3,254)** |
| Line 0868 West St Cloud to St Stephen | Average Rate Base | 109,636 | 144,876 | 177,053 | 187,079 | 221,526 | 256,713 | 266,048 | 277,946 | 297,209 | 316,465 | 335,729 | 350,235 | **350,235** |
| Line 0868 West St Cloud to St Stephen | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | CPI-TAX INTEREST | 407 | 524 | 646 | 692 | 829 | 963 | 1,010 | 1,058 | 1,133 | 1,209 | 1,285 | 1,344 | **11,099** |
| Line 0868 West St Cloud to St Stephen | Debt Return | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Equity Return | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Current Income Tax Requirement | 158 | 228 | 295 | 318 | 392 | 466 | 489 | 514 | 555 | 597 | 638 | 669 | **5,320** |
| Line 0868 West St Cloud to St Stephen | Book Depreciation | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | AFUDC | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Deferred Taxes | (260) | (260) | (260) | (260) | (260) | (260) | (260) | (260) | (260) | (260) | (260) | (260) | **(3,117)** |
| Line 0868 West St Cloud to St Stephen | OATT Credit | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Total Revenue Requirement | 541 | 817 | 1,073 | 1,155 | 1,430 | 1,710 | 1,788 | 1,883 | 2,037 | 2,191 | 2,345 | 2,461 | **19,430** |
| Line 0868 West St Cloud to St Stephen | **Rider Revenue Requirement** | 32 | 48 | 63 | 68 | 84 | 101 | 106 | 111 | 120 | 129 | 139 | 145 | **1,148** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | CWIP Balance | 1,302,031 | 1,452,576 | 1,622,065 | 1,748,794 | 1,875,964 | 2,696,424 | 3,002,088 | 3,195,813 | 3,596,981 | 4,953,663 | 5,191,998 | 5,409,092 | **5,409,092** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Accumulated Deferred Taxes | (10,814) | (13,937) | (16,961) | (20,084) | (23,109) | (26,232) | (29,256) | (32,329) | (35,452) | (38,476) | (41,600) | (44,624) | **(44,624)** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Average Rate Base | 1,335,397 | 1,391,240 | 1,554,281 | 1,705,514 | 1,835,487 | 2,312,425 | 2,878,511 | 3,131,279 | 3,431,849 | 4,313,798 | 5,114,430 | 5,345,168 | **5,345,168** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | CPI-TAX INTEREST | 5,088 | 5,158 | 5,789 | 6,429 | 6,984 | 8,782 | 11,064 | 12,046 | 13,212 | 16,572 | 19,638 | 20,570 | **131,333** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Current Income Tax Requirement | 1,988 | 2,067 | 2,412 | 2,747 | 3,036 | 4,033 | 5,255 | 5,791 | 6,428 | 8,280 | 9,966 | 10,465 | **62,467** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Deferred Taxes | (3,074) | (3,074) | (3,074) | (3,074) | (3,074) | (3,074) | (3,074) | (3,074) | (3,074) | (3,074) | (3,074) | (3,074) | **(36,883)** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Total Revenue Requirement | 6,737 | 7,144 | 8,444 | 9,665 | 10,715 | 14,506 | 19,045 | 21,061 | 23,459 | 30,478 | 36,854 | 38,705 | **226,814** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | **Rider Revenue Requirement** | 398 | 422 | 499 | 571 | 633 | 857 | 1,125 | 1,244 | 1,386 | 1,800 | 2,177 | 2,286 | **13,398** |
| Line 0986/0987 Major Line Rebuild Double Circuit | CWIP Balance | 12,958,106 | 12,985,276 | 13,035,988 | 13,101,799 | 13,196,118 | 13,226,209 | 13,245,754 | 13,255,554 | 13,265,354 | 13,280,149 | 13,294,699 | 13,304,499 | **13,304,499** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Plant In-Service | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Accumulated Deferred Taxes | (57,987) | (71,729) | (85,034) | (98,776) | (112,081) | (125,823) | (139,129) | (152,652) | (166,394) | (179,700) | (193,442) | (206,747) | **(206,747)** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Average Rate Base | 12,989,720 | 13,043,420 | 13,095,666 | 13,167,669 | 13,261,040 | 13,336,986 | 13,375,110 | 13,403,306 | 13,426,848 | 13,452,451 | 13,480,865 | 13,506,346 | **13,506,346** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | CPI-TAX INTEREST | 49,176 | 48,142 | 37,462 | 38,264 | 39,037 | 50,888 | 51,871 | 52,121 | 52,354 | 52,598 | 52,851 | 53,096 | **577,860** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Debt Return | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Equity Return | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Current Income Tax Requirement | 23,606 | 23,389 | 20,607 | 20,899 | 21,205 | 24,438 | 24,741 | 24,838 | 24,926 | 25,019 | 25,117 | 25,210 | **283,994** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Book Depreciation | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | AFUDC | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Deferred Taxes | (13,524) | (13,524) | (13,524) | (13,524) | (13,524) | (13,524) | (13,524) | (13,524) | (13,524) | (13,524) | (13,524) | (13,524) | **(162,284)** |
| Line 0986/0987 Major Line Rebuild Double Circuit | OATT Credit | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Total Revenue Requirement | 86,180 | 86,278 | 83,802 | 84,515 | 85,369 | 89,047 | 89,573 | 89,836 | 90,061 | 90,304 | 90,569 | 90,811 | **1,056,345** |
| Line 0986/0987 Major Line Rebuild Double Circuit | **Rider Revenue Requirement** | 5,091 | 5,096 | 4,950 | 4,992 | 5,043 | 5,260 | 5,291 | 5,307 | 5,320 | 5,334 | 5,350 | 5,364 | **62,397** |
| Line 5400 Paynesville to Rich Spring | CWIP Balance | 5,068,233 | 5,721,312 | 7,035,253 | 10,546,243 | 301,119 | 308,366 | 322,616 | 336,866 | 351,141 | 365,391 | 379,641 | 393,891 | **393,891** |
| Line 5400 Paynesville to Rich Spring | Plant In-Service | 4,210,777 | 4,719,368 | 4,742,128 | 4,778,605 | 15,643,413 | 15,544,219 | 15,544,219 | 15,544,219 | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | **15,544,194** |
| Line 5400 Paynesville to Rich Spring | Depreciation Reserve | 11,669 | 20,344 | 29,378 | 38,389 | 58,088 | 88,343 | 118,501 | 148,658 | 178,816 | 208,973 | 239,130 | 269,288 | **269,288** |
| Line 5400 Paynesville to Rich Spring | Accumulated Deferred Taxes | 33,027 | 46,603 | 59,748 | 73,323 | 86,468 | 100,044 | 113,189 | 126,549 | 140,125 | 153,270 | 166,846 | 179,991 | **179,991** |
| Line 5400 Paynesville to Rich Spring | Average Rate Base | 8,932,766 | 9,797,236 | 11,024,422 | 13,443,908 | 15,499,983 | 15,725,298 | 15,643,098 | 15,613,831 | 15,584,347 | 15,555,295 | 15,525,812 | 15,496,760 | **15,496,760** |
| Line 5400 Paynesville to Rich Spring | Tax Depreciation Expense | 79,546 | 79,546 | 79,546 | 79,546 | 79,546 | 79,546 | 79,546 | 79,546 | 79,546 | 79,546 | 79,546 | 79,546 | **954,555** |
| Line 5400 Paynesville to Rich Spring | CPI-TAX INTEREST | 17,833 | 19,231 | 22,899 | 31,989 | 20,414 | 1,148 | 1,210 | 1,268 | 1,327 | 1,386 | 1,444 | 1,504 | **121,653** |
| Line 5400 Paynesville to Rich Spring | Debt Return | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Equity Return | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Current Income Tax Requirement | (1,005) | 480 | 2,886 | 7,927 | 9,928 | 7,858 | 7,759 | 7,742 | 7,726 | 7,710 | 7,694 | 7,678 | **74,383** |
| Line 5400 Paynesville to Rich Spring | Book Depreciation | 8,024 | 8,675 | 9,034 | 9,011 | 19,700 | 30,255 | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | **265,643** |
| Line 5400 Paynesville to Rich Spring | AFUDC | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Deferred Taxes | 13,360 | 13,360 | 13,360 | 13,360 | 13,360 | 13,360 | 13,360 | 13,360 | 13,360 | 13,360 | 13,360 | 13,360 | **160,324** |
| Line 5400 Paynesville to Rich Spring | OATT Credit | 8,561 | 9,359 | 9,807 | 9,820 | 29,655 | 31,815 | 31,642 | 31,573 | 31,504 | 31,436 | 31,367 | 31,299 | **287,838** |
| Line 5400 Paynesville to Rich Spring | Total Revenue Requirement | 64,150 | 70,553 | 80,058 | 99,237 | 104,138 | 111,782 | 111,277 | 111,158 | 111,038 | 110,920 | 110,799 | 110,681 | **1,195,791** |
| Line 5400 Paynesville to Rich Spring | **Rider Revenue Requirement** | 3,789 | 4,167 | 4,729 | 5,862 | 6,151 | 6,603 | 6,573 | 6,566 | 6,559 | 6,552 | 6,545 | 6,538 | **70,634** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 0822 STR 107-EPR Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Plant In-Service | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | 8,032,568 | **8,032,568** |
| Line 0822 STR 107-EPR Rebuild | Depreciation Reserve | 385,620 | 401,373 | 417,126 | 432,879 | 448,631 | 464,384 | 480,137 | 495,889 | 511,642 | 527,395 | 543,148 | 558,900 | **558,900** |
| Line 0822 STR 107-EPR Rebuild | Accumulated Deferred Taxes | 323,929 | 334,833 | 345,738 | 356,642 | 367,546 | 378,450 | 389,354 | 400,259 | 411,163 | 422,067 | 432,971 | 443,875 | **443,875** |
| Line 0822 STR 107-EPR Rebuild | Average Rate Base | 7,330,895 | 7,304,238 | 7,277,581 | 7,250,924 | 7,224,267 | 7,197,610 | 7,170,953 | 7,144,296 | 7,117,640 | 7,090,983 | 7,064,326 | 7,037,669 | **7,037,669** |
| Line 0822 STR 107-EPR Rebuild | Tax Depreciation Expense | 54,580 | 54,580 | 54,580 | 54,580 | 54,580 | 54,580 | 54,580 | 54,580 | 54,580 | 54,580 | 54,580 | 54,580 | **654,964** |
| Line 0822 STR 107-EPR Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Current Income Tax Requirement | 567 | 538 | 509 | 480 | 451 | 422 | 393 | 364 | 335 | 306 | 277 | 247 | **4,887** |
| Line 0822 STR 107-EPR Rebuild | Book Depreciation | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | 15,753 | **189,033** |
| Line 0822 STR 107-EPR Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Deferred Taxes | 10,904 | 10,904 | 10,904 | 10,904 | 10,904 | 10,904 | 10,904 | 10,904 | 10,904 | 10,904 | 10,904 | 10,904 | **130,850** |
| Line 0822 STR 107-EPR Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0822 STR 107-EPR Rebuild | Total Revenue Requirement | 70,476 | 70,290 | 70,104 | 69,917 | 69,731 | 69,545 | 69,358 | 69,172 | 68,986 | 68,799 | 68,613 | 68,427 | **833,417** |
| Line 0822 STR 107-EPR Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | CWIP Balance | 8,468,630 | 9,644,630 | 10,477,630 | 11,359,630 | 12,143,630 | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Plant In-Service | 10,698,687 | 10,821,187 | 10,943,687 | 10,992,687 | 10,992,696 | 23,920,317 | 23,920,317 | 23,920,317 | 23,920,317 | 23,920,317 | 23,920,317 | 23,920,317 | **23,920,317** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Depreciation Reserve | 10,491 | 31,592 | 52,934 | 74,443 | 96,001 | 130,235 | 177,146 | 224,056 | 270,966 | 317,876 | 364,787 | 411,697 | **411,697** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Accumulated Deferred Taxes | (126,600) | (112,724) | (99,288) | (85,412) | (71,977) | (58,101) | (44,665) | (31,009) | (17,133) | (3,698) | 10,178 | 23,614 | **23,614** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Average Rate Base | 18,382,172 | 19,908,250 | 21,000,593 | 21,908,541 | 22,731,076 | 23,473,304 | 23,811,292 | 23,750,726 | 23,689,940 | 23,629,594 | 23,568,807 | 23,508,462 | **23,508,462** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Tax Depreciation Expense | 102,630 | 102,630 | 102,630 | 102,630 | 102,630 | 102,630 | 102,630 | 102,630 | 102,630 | 102,630 | 102,630 | 102,630 | **1,231,556** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | CPI-TAX INTEREST | 50,888 | 34,848 | 38,763 | 42,138 | 45,434 | 24,279 | | | | | | | **236,351** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Current Income Tax Requirement | 12,699 | 12,919 | 15,214 | 17,145 | 18,931 | 17,486 | 14,770 | 14,704 | 14,638 | 14,572 | 14,506 | 14,440 | **182,022** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Book Depreciation | 10,491 | 21,101 | 21,342 | 21,510 | 21,558 | 34,234 | 46,910 | 46,910 | 46,910 | 46,910 | 46,910 | 46,910 | **411,697** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Deferred Taxes | 13,656 | 13,656 | 13,656 | 13,656 | 13,656 | 13,656 | 13,656 | 13,656 | 13,656 | 13,656 | 13,656 | 13,656 | **163,870** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | OATT Credit | 17,961 | 20,407 | 20,607 | 20,734 | 20,740 | 42,175 | 44,648 | 44,560 | 44,472 | 44,385 | 44,297 | 44,210 | **409,196** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | Total Revenue Requirement | 127,339 | 144,727 | 153,508 | 160,838 | 167,517 | 161,694 | 171,175 | 170,839 | 170,502 | 170,168 | 169,831 | 169,496 | **1,937,633** |
| Line 0859 Inver Hills (str. 16) - Chemolite Rebuild | **Rider Revenue Requirement** | 7,577 | 8,612 | 9,134 | 9,570 | 9,968 | 9,621 | 10,185 | 10,165 | 10,145 | 10,125 | 10,105 | 10,085 | **115,295** |
| Line 0868 West St Cloud to St Stephen | CWIP Balance | 370,730 | 389,730 | 408,730 | 427,730 | 446,730 | 1,976,230 | 3,505,730 | 3,524,730 | 3,914,230 | 4,303,730 | 4,740,730 | 5,177,730 | **5,177,730** |
| Line 0868 West St Cloud to St Stephen | Plant In-Service | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Accumulated Deferred Taxes | (4,548) | (6,985) | (9,343) | (11,780) | (14,138) | (16,575) | (18,934) | (21,331) | (23,767) | (26,126) | (28,562) | (30,921) | **(30,921)** |
| Line 0868 West St Cloud to St Stephen | Average Rate Base | 365,779 | 387,215 | 408,574 | 430,010 | 451,369 | 1,228,055 | 2,759,914 | 3,536,561 | 3,743,248 | 4,135,106 | 4,550,793 | 4,990,152 | **4,990,152** |
| Line 0868 West St Cloud to St Stephen | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | CPI-TAX INTEREST | 1,402 | 1,479 | 1,556 | 1,634 | 1,711 | 4,634 | 10,412 | 13,367 | 14,187 | 15,707 | 17,323 | 19,034 | **102,445** |
| Line 0868 West St Cloud to St Stephen | Debt Return | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Equity Return | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Current Income Tax Requirement | 134 | 178 | 222 | 266 | 310 | 1,933 | 5,138 | 6,770 | 7,213 | 8,045 | 8,927 | 9,861 | **48,997** |
| Line 0868 West St Cloud to St Stephen | Book Depreciation | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | AFUDC | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Deferred Taxes | (2,398) | (2,398) | (2,398) | (2,398) | (2,398) | (2,398) | (2,398) | (2,398) | (2,398) | (2,398) | (2,398) | (2,398) | **(28,770)** |
| Line 0868 West St Cloud to St Stephen | OATT Credit | | | | | | | | | | | | | |
| Line 0868 West St Cloud to St Stephen | Total Revenue Requirement | (105) | 65 | 235 | 405 | 575 | 6,781 | 19,024 | 25,239 | 26,901 | 30,044 | 33,379 | 36,905 | **179,448** |
| Line 0868 West St Cloud to St Stephen | **Rider Revenue Requirement** | (6) | 4 | 14 | 24 | 34 | 403 | 1,132 | 1,502 | 1,601 | 1,788 | 1,986 | 2,196 | **10,678** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | CWIP Balance | 5,868,873 | 6,516,399 | 7,016,561 | 7,636,828 | 8,230,111 | 8,796,452 | 9,569,198 | 10,415,326 | 11,309,528 | 12,335,670 | 13,255,086 | 14,442,775 | **14,442,775** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Plant In-Service | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Accumulated Deferred Taxes | (51,116) | (61,418) | (71,393) | (81,695) | (91,670) | (101,972) | (111,947) | (122,085) | (132,387) | (142,362) | (152,664) | (162,639) | **(162,639)** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Average Rate Base | 5,690,098 | 6,254,053 | 6,837,872 | 7,408,389 | 8,025,139 | 8,615,253 | 9,294,771 | 10,114,347 | 10,994,814 | 11,964,961 | 12,948,042 | 14,011,569 | **14,011,569** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | CPI-TAX INTEREST | 21,922 | 24,090 | 26,342 | 28,551 | 30,944 | 33,244 | 35,891 | 39,074 | 42,499 | 46,275 | 50,113 | 54,270 | **433,213** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Current Income Tax Requirement | 9,334 | 10,525 | 11,760 | 12,969 | 14,277 | 15,531 | 16,976 | 18,715 | 20,585 | 22,646 | 24,738 | 27,002 | **205,057** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Book Depreciation | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Deferred Taxes | (10,138) | (10,138) | (10,138) | (10,138) | (10,138) | (10,138) | (10,138) | (10,138) | (10,138) | (10,138) | (10,138) | (10,138) | **(121,662)** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | Total Revenue Requirement | 32,767 | 37,285 | 41,965 | 46,540 | 51,487 | 56,223 | 61,676 | 68,251 | 75,316 | 83,101 | 90,993 | 99,532 | **745,135** |
| Line 0982 Crandall to Lake Crystal 345kV Rebuild | **Rider Revenue Requirement** | 1,950 | 2,219 | 2,497 | 2,769 | 3,064 | 3,345 | 3,670 | 4,061 | 4,482 | 4,945 | 5,414 | 5,922 | **44,338** |
| Line 0986/0987 Major Line Rebuild Double Circuit | CWIP Balance | 13,342,949 | 13,371,749 | 13,400,644 | 13,429,542 | 13,458,342 | 13,487,237 | 13,520,937 | 13,549,737 | 14,319,632 | 14,348,530 | 14,833,330 | 15,322,880 | **15,322,880** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Plant In-Service | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Depreciation Reserve | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Accumulated Deferred Taxes | (221,370) | (237,419) | (252,960) | (269,009) | (284,550) | (300,599) | (316,140) | (331,935) | (347,984) | (363,524) | (379,574) | (395,114) | **(395,114)** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Average Rate Base | 13,545,093 | 13,594,768 | 13,639,156 | 13,684,102 | 13,728,491 | 13,773,388 | 13,820,226 | 13,867,271 | 14,282,668 | 14,697,605 | 14,970,504 | 15,473,219 | **15,473,219** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Tax Depreciation Expense | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | CPI-TAX INTEREST | 53,387 | 53,715 | 54,026 | 54,338 | 54,651 | 54,966 | 55,291 | 55,617 | 57,330 | 59,050 | 60,240 | 62,302 | **674,912** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Debt Return | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Equity Return | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Current Income Tax Requirement | 24,755 | 24,897 | 25,028 | 25,160 | 25,291 | 25,424 | 25,561 | 25,699 | 26,607 | 27,517 | 28,130 | 29,226 | **313,295** |
| Line 0986/0987 Major Line Rebuild Double Circuit | Book Depreciation | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | AFUDC | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Deferred Taxes | (15,795) | (15,795) | (15,795) | (15,795) | (15,795) | (15,795) | (15,795) | (15,795) | (15,795) | (15,795) | (15,795) | (15,795) | **(189,540)** |
| Line 0986/0987 Major Line Rebuild Double Circuit | OATT Credit | | | | | | | | | | | | | |
| Line 0986/0987 Major Line Rebuild Double Circuit | Total Revenue Requirement | 88,876 | 89,311 | 89,704 | 90,101 | 90,494 | 90,892 | 91,306 | 91,721 | 95,080 | 98,438 | 100,661 | 104,723 | **1,121,307** |
| Line 0986/0987 Major Line Rebuild Double Circuit | **Rider Revenue Requirement** | 5,288 | 5,314 | 5,338 | 5,361 | 5,385 | 5,408 | 5,433 | 5,458 | 5,658 | 5,857 | 5,990 | 6,231 | **66,721** |
| Line 5400 Paynesville to Rich Spring | CWIP Balance | 398,166 | 402,441 | 406,716 | 410,991 | 885,991 | 1,360,991 | 1,365,741 | 1,983,241 | 2,600,741 | 3,075,741 | 3,550,741 | | |
| Line 5400 Paynesville to Rich Spring | Plant In-Service | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | 15,544,194 | 19,569,935 | **19,569,935** |
| Line 5400 Paynesville to Rich Spring | Depreciation Reserve | 299,445 | 329,602 | 359,760 | 389,917 | 420,075 | 450,232 | 480,389 | 510,547 | 540,704 | 570,861 | 601,019 | 635,124 | **635,124** |
| Line 5400 Paynesville to Rich Spring | Accumulated Deferred Taxes | 200,692 | 229,683 | 257,754 | 286,745 | 314,816 | 343,807 | 371,878 | 400,409 | 429,400 | 457,471 | 486,462 | 514,533 | **514,533** |
| Line 5400 Paynesville to Rich Spring | Average Rate Base | 15,455,164 | 15,400,290 | 15,346,337 | 15,291,464 | 15,472,873 | 15,888,724 | 16,070,371 | 16,322,808 | 16,881,159 | 17,369,181 | 17,785,032 | 18,199,830 | **18,199,830** |
| Line 5400 Paynesville to Rich Spring | Tax Depreciation Expense | 137,041 | 137,041 | 137,041 | 137,041 | 137,041 | 137,041 | 137,041 | 137,041 | 137,041 | 137,041 | 137,041 | 137,041 | **1,644,492** |
| Line 5400 Paynesville to Rich Spring | CPI-TAX INTEREST | 1,544 | 1,566 | 1,588 | 1,610 | 2,519 | 4,317 | 5,237 | 6,428 | 8,778 | 10,869 | 12,699 | 7,268 | **64,422** |
| Line 5400 Paynesville to Rich Spring | Debt Return | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Equity Return | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Current Income Tax Requirement | (3,573) | (3,627) | (3,680) | (3,734) | (3,295) | (2,364) | (1,921) | (1,329) | (96) | 991 | 1,931 | 1,989 | **(18,709)** |
| Line 5400 Paynesville to Rich Spring | Book Depreciation | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | 30,157 | 34,105 | **365,836** |
| Line 5400 Paynesville to Rich Spring | AFUDC | | | | | | | | | | | | | |
| Line 5400 Paynesville to Rich Spring | Deferred Taxes | 28,531 | 28,531 | 28,531 | 28,531 | 28,531 | 28,531 | 28,531 | 28,531 | 28,531 | 28,531 | 28,531 | 28,531 | **342,372** |
| Line 5400 Paynesville to Rich Spring | OATT Credit | 29,706 | 29,625 | 29,545 | 29,464 | 29,385 | 29,304 | 29,224 | 29,144 | 29,063 | 28,983 | 28,903 | 35,583 | **357,928** |
| Line 5400 Paynesville to Rich Spring | Total Revenue Requirement | 116,595 | 116,298 | 116,007 | 115,710 | 117,299 | 120,765 | 122,358 | 124,520 | 129,128 | 133,175 | 136,649 | 136,421 | **1,484,923** |
| Line 5400 Paynesville to Rich Spring | **Rider Revenue Requirement** | 6,938 | 6,920 | 6,903 | 6,885 | 6,980 | 7,186 | 7,281 | 7,409 | 7,683 | 7,924 | 8,131 | 8,117 | **88,357** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | CWIP Balance | 5,982 | 5,982 | 5,982 | 5,982 | 5,982 | 5,982 | 5,982 | 5,982 | 5,982 | 5,982 | 5,982 | 5,982 | **5,982** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Plant In-Service | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | **6,296,114** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Depreciation Reserve | 308,117 | 319,672 | 331,227 | 342,782 | 354,337 | 365,891 | 377,446 | 389,001 | 400,556 | 412,111 | 423,666 | 435,221 | **435,221** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Accumulated Deferred Taxes | 313,994 | 322,344 | 330,429 | 338,780 | 346,865 | 355,215 | 363,300 | 371,518 | 379,868 | 387,953 | 396,304 | 404,389 | **404,389** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Average Rate Base | 5,685,762 | 5,665,857 | 5,646,217 | 5,626,312 | 5,606,672 | 5,586,767 | 5,567,127 | 5,547,354 | 5,527,449 | 5,507,809 | 5,487,904 | 5,468,264 | **5,468,264** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Tax Depreciation Expense | 40,817 | 40,817 | 40,817 | 40,817 | 40,817 | 40,817 | 40,817 | 40,817 | 40,817 | 40,817 | 40,817 | 40,817 | **489,799** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Current Income Tax Requirement | 578 | 556 | 535 | 513 | 492 | 470 | 449 | 427 | 406 | 384 | 363 | 342 | **5,514** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Book Depreciation | 11,555 | 11,555 | 11,555 | 11,555 | 11,555 | 11,555 | 11,555 | 11,555 | 11,555 | 11,555 | 11,555 | 11,555 | **138,658** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Deferred Taxes | 8,218 | 8,218 | 8,218 | 8,218 | 8,218 | 8,218 | 8,218 | 8,218 | 8,218 | 8,218 | 8,218 | 8,218 | **98,613** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | OATT Credit | 12,259 | 12,227 | 12,196 | 12,165 | 12,134 | 12,102 | 12,071 | 12,040 | 12,008 | 11,977 | 11,945 | 11,914 | **145,037** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Total Revenue Requirement | 41,306 | 41,199 | 41,094 | 40,988 | 40,883 | 40,777 | 40,672 | 40,566 | 40,460 | 40,355 | 40,249 | 40,144 | **488,693** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | **Rider Revenue Requirement** | 2,475 | 2,469 | 2,462 | 2,456 | 2,450 | 2,443 | 2,437 | 2,431 | 2,424 | 2,418 | 2,412 | 2,405 | **29,281** |
| Long Lake-Baytown Line Uprate | CWIP Balance | | | | | | | | | | | 0 | 0 | **0** |
| Long Lake-Baytown Line Uprate | Plant In-Service | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | **4,867,866** |
| Long Lake-Baytown Line Uprate | Depreciation Reserve | 202,418 | 211,352 | 220,285 | 229,219 | 238,153 | 247,086 | 256,020 | 264,954 | 273,887 | 282,821 | 291,755 | 300,688 | **300,688** |
| Long Lake-Baytown Line Uprate | Accumulated Deferred Taxes | 140,388 | 147,793 | 154,962 | 162,367 | 169,537 | 176,942 | 184,111 | 191,398 | 198,803 | 205,973 | 213,378 | 220,547 | **220,547** |
| Long Lake-Baytown Line Uprate | Average Rate Base | 4,529,527 | 4,513,189 | 4,497,086 | 4,480,747 | 4,464,644 | 4,448,305 | 4,432,202 | 4,415,981 | 4,399,642 | 4,383,539 | 4,367,201 | 4,351,097 | **4,351,097** |
| Long Lake-Baytown Line Uprate | Tax Depreciation Expense | 34,882 | 34,882 | 34,882 | 34,882 | 34,882 | 34,882 | 34,882 | 34,882 | 34,882 | 34,882 | 34,882 | 34,882 | **418,585** |
| Long Lake-Baytown Line Uprate | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Debt Return | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Equity Return | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Current Income Tax Requirement | (44) | (62) | (79) | (97) | (114) | (132) | (150) | (167) | (185) | (202) | (220) | (238) | **(1,691)** |
| Long Lake-Baytown Line Uprate | Book Depreciation | 8,934 | 8,934 | 8,934 | 8,934 | 8,934 | 8,934 | 8,934 | 8,934 | 8,934 | 8,934 | 8,934 | 8,934 | **107,204** |
| Long Lake-Baytown Line Uprate | AFUDC | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Deferred Taxes | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | **87,447** |
| Long Lake-Baytown Line Uprate | OATT Credit | 9,758 | 9,732 | 9,707 | 9,681 | 9,655 | 9,629 | 9,604 | 9,578 | 9,552 | 9,527 | 9,501 | 9,475 | **115,398** |
| Long Lake-Baytown Line Uprate | Total Revenue Requirement | 32,879 | 32,792 | 32,706 | 32,618 | 32,532 | 32,445 | 32,359 | 32,272 | 32,185 | 32,099 | 32,012 | 31,926 | **388,825** |
| Long Lake-Baytown Line Uprate | **Rider Revenue Requirement** | 1,970 | 1,965 | 1,960 | 1,954 | 1,949 | 1,944 | 1,939 | 1,934 | 1,928 | 1,923 | 1,918 | 1,913 | **23,297** |
| LRTP2 - Alexandria - Big Oaks | CWIP Balance | 1,794,470 | 1,818,468 | 2,101,609 | 2,820,942 | 4,967,317 | 9,810,138 | 9,817,935 | 10,684,864 | 16,777,225 | 20,719,127 | 23,617,171 | 30,463,482 | **30,463,482** |
| LRTP2 - Alexandria - Big Oaks | Plant In-Service | | | | | | | | | | | | 3,277,000 | **3,277,000** |
| LRTP2 - Alexandria - Big Oaks | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Accumulated Deferred Taxes | (24,697) | (35,441) | (45,844) | (56,588) | (66,991) | (77,736) | (88,139) | (98,712) | (109,456) | (119,860) | (130,604) | (141,007) | **(141,007)** |
| LRTP2 - Alexandria - Big Oaks | Average Rate Base | 1,829,477 | 1,841,910 | 2,005,883 | 2,517,864 | 3,961,121 | 7,466,463 | 9,902,175 | 10,350,112 | 13,840,501 | 18,868,035 | 22,298,753 | 28,819,834 | **28,819,834** |
| LRTP2 - Alexandria - Big Oaks | Tax Depreciation Expense | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | CPI-TAX INTEREST | 6,306 | 6,520 | 7,088 | 8,770 | 14,029 | 26,890 | 36,688 | 37,776 | 51,632 | 70,630 | 83,507 | 101,971 | **451,807** |
| LRTP2 - Alexandria - Big Oaks | Debt Return | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Equity Return | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Current Income Tax Requirement | 851 | 922 | 1,251 | 2,254 | 5,218 | 12,442 | 17,690 | 18,466 | 25,937 | 36,445 | 43,591 | 55,578 | **220,644** |
| LRTP2 - Alexandria - Big Oaks | Book Depreciation | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | AFUDC | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Deferred Taxes | (10,574) | (10,574) | (10,574) | (10,574) | (10,574) | (10,574) | (10,574) | (10,574) | (10,574) | (10,574) | (10,574) | (10,574) | **(126,884)** |
| LRTP2 - Alexandria - Big Oaks | Total Revenue Requirement | 965 | 1,108 | 2,395 | 6,389 | 17,784 | 45,485 | 64,962 | 68,354 | 96,215 | 136,092 | 163,280 | 213,360 | **816,387** |
| LRTP2 - Alexandria - Big Oaks | **Rider Revenue Requirement** | 5 | 5 | 12 | 32 | 90 | 231 | 331 | 348 | 493 | 699 | 838 | 1,094 | **4,178** |
| LRTP4 - Wilmarth - North Rochester - Tremval | CWIP Balance | 4,699,240 | 4,867,181 | 5,049,023 | 5,182,022 | 5,403,599 | 5,588,147 | 6,144,998 | 6,257,091 | 6,560,111 | 6,912,255 | 7,540,782 | 7,906,069 | **7,906,069** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Plant In-Service | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Accumulated Deferred Taxes | (28,643) | (34,919) | (40,995) | (47,271) | (53,348) | (59,624) | (65,700) | (71,876) | (78,152) | (84,229) | (90,505) | (96,581) | **(96,581)** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Average Rate Base | 4,658,542 | 4,818,129 | 4,999,097 | 5,162,793 | 5,346,158 | 5,555,497 | 5,932,273 | 6,272,921 | 6,486,754 | 6,820,412 | 7,317,023 | 7,820,007 | **7,820,007** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Tax Depreciation Expense | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | CPI-TAX INTEREST | 16,888 | 17,472 | 18,193 | 18,806 | 19,444 | 20,250 | 22,190 | 23,528 | 24,392 | 25,710 | 27,593 | 29,442 | **263,909** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Debt Return | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Equity Return | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Current Income Tax Requirement | 7,904 | 8,233 | 8,621 | 8,961 | 9,330 | 9,771 | 10,696 | 11,421 | 11,883 | 12,596 | 13,635 | 14,673 | **127,724** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Book Depreciation | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | AFUDC | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Deferred Taxes | (6,176) | (6,176) | (6,176) | (6,176) | (6,176) | (6,176) | (6,176) | (6,176) | (6,176) | (6,176) | (6,176) | (6,176) | **(74,115)** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Total Revenue Requirement | 28,941 | 30,202 | 31,647 | 32,944 | 34,384 | 36,048 | 39,174 | 41,889 | 43,600 | 46,262 | 50,203 | 54,178 | **469,475** |
| LRTP4 - Wilmarth - North Rochester - Tremval | **Rider Revenue Requirement** | 147 | 154 | 161 | 168 | 175 | 184 | 200 | 213 | 222 | 236 | 256 | 276 | **2,391** |
| LRTP5 - Tremval - Eau Claire - Jump River | CWIP Balance | 5,095,118 | 5,438,078 | 5,620,597 | 5,821,980 | 6,258,813 | 7,150,561 | 7,471,295 | 7,770,266 | 8,372,470 | 8,984,367 | 10,608,030 | 12,219,312 | **12,219,312** |
| LRTP5 - Tremval - Eau Claire - Jump River | Plant In-Service | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Accumulated Deferred Taxes | (26,208) | (34,766) | (43,052) | (51,610) | (59,897) | (68,455) | (76,741) | (85,163) | (93,721) | (102,008) | (110,566) | (118,852) | **(118,852)** |
| LRTP5 - Tremval - Eau Claire - Jump River | Average Rate Base | 4,974,036 | 5,301,363 | 5,572,390 | 5,772,899 | 6,100,293 | 6,773,141 | 7,387,669 | 7,705,943 | 8,165,089 | 8,780,426 | 9,906,765 | 11,532,523 | **11,532,523** |
| LRTP5 - Tremval - Eau Claire - Jump River | Tax Depreciation Expense | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | CPI-TAX INTEREST | 17,851 | 20,830 | 22,074 | 22,932 | 24,357 | 27,209 | 30,719 | 32,151 | 34,197 | 36,915 | 41,808 | 48,836 | **359,879** |
| LRTP5 - Tremval - Eau Claire - Jump River | Debt Return | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Equity Return | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Current Income Tax Requirement | 7,905 | 9,053 | 9,677 | 10,123 | 10,857 | 12,346 | 13,946 | 14,672 | 15,714 | 17,105 | 19,628 | 23,261 | **164,287** |
| LRTP5 - Tremval - Eau Claire - Jump River | Book Depreciation | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | AFUDC | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Deferred Taxes | (8,422) | (8,422) | (8,422) | (8,422) | (8,422) | (8,422) | (8,422) | (8,422) | (8,422) | (8,422) | (8,422) | (8,422) | **(101,067)** |
| LRTP5 - Tremval - Eau Claire - Jump River | Total Revenue Requirement | 28,540 | 31,599 | 33,807 | 35,424 | 38,071 | 43,490 | 48,680 | 51,265 | 54,990 | 59,975 | 69,078 | 82,208 | **577,127** |
| LRTP5 - Tremval - Eau Claire - Jump River | **Rider Revenue Requirement** | 145 | 161 | 172 | 180 | 194 | 221 | 248 | 261 | 280 | 305 | 352 | 419 | **2,939** |
| LRTP6 - Tremval - Rocky Run – Columbia | CWIP Balance | 526,521 | 587,741 | 660,862 | 752,733 | 813,585 | 3,508,680 | 3,654,897 | 3,854,528 | 4,256,109 | 4,512,908 | 4,796,329 | 5,085,543 | **5,085,543** |
| LRTP6 - Tremval - Rocky Run – Columbia | Plant In-Service | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Accumulated Deferred Taxes | (2,683) | (5,789) | (8,796) | (11,902) | (14,909) | (18,015) | (21,022) | (24,079) | (27,185) | (30,192) | (33,298) | (36,305) | **(36,305)** |
| LRTP6 - Tremval - Rocky Run – Columbia | Average Rate Base | 502,422 | 562,920 | 633,098 | 718,700 | 798,068 | 2,179,148 | 3,602,811 | 3,778,791 | 4,082,503 | 4,414,700 | 4,687,916 | 4,977,241 | **4,977,241** |
| LRTP6 - Tremval - Rocky Run – Columbia | Tax Depreciation Expense | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | CPI-TAX INTEREST | 1,850 | 2,258 | 2,552 | 2,898 | 3,226 | 8,910 | 15,240 | 16,030 | 17,371 | 18,840 | 20,064 | 21,363 | **130,603** |
| LRTP6 - Tremval - Rocky Run – Columbia | Debt Return | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Equity Return | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Current Income Tax Requirement | 225 | 399 | 553 | 738 | 911 | 3,921 | 7,149 | 7,550 | 8,237 | 8,987 | 9,610 | 10,269 | **58,549** |
| LRTP6 - Tremval - Rocky Run – Columbia | Book Depreciation | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | AFUDC | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Deferred Taxes | (3,056) | (3,056) | (3,056) | (3,056) | (3,056) | (3,056) | (3,056) | (3,056) | (3,056) | (3,056) | (3,056) | (3,056) | **(36,678)** |
| LRTP6 - Tremval - Rocky Run – Columbia | Total Revenue Requirement | 103 | 631 | 1,195 | 1,880 | 2,517 | 13,595 | 25,139 | 26,568 | 29,029 | 31,720 | 33,938 | 36,288 | **202,603** |
| LRTP6 - Tremval - Rocky Run – Columbia | **Rider Revenue Requirement** | 1 | 3 | 6 | 10 | 13 | 69 | 128 | 135 | 148 | 162 | 173 | 185 | **1,032** |
| MISO RECB Sch.26/26a | Total Revenue Requirement | (1,089,580) | (26,750) | (806,471) | (140,599) | 717,326 | (568,397) | (344,845) | (604,168) | 1,020,041 | 1,006,462 | (934,052) | (195,638) | **(1,966,671)** |
| MISO RECB Sch.26/26a | **Rider Revenue Requirement** | (65,283) | (1,603) | (48,321) | (8,424) | 42,979 | (34,056) | (20,662) | (36,199) | 61,117 | 60,303 | (55,965) | (11,722) | **(117,835)** |
| MISO RECB Sch.26/26a | RECB Expense | 11,483,154 | 10,185,083 | 9,497,347 | 9,865,377 | 11,617,287 | 12,640,569 | 13,819,195 | 12,760,149 | 11,991,238 | 11,410,059 | 8,889,291 | 11,414,944 | **135,573,693** |
| MISO RECB Sch.26/26a | RECB Revenue | 12,572,734 | 10,211,833 | 10,303,818 | 10,005,976 | 10,899,961 | 13,208,966 | 14,164,040 | 13,364,317 | 10,971,198 | 10,403,597 | 9,823,343 | 11,610,582 | **137,540,365** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Plant In-Service | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | **6,296,114** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Depreciation Reserve | 447,568 | 459,915 | 472,263 | 484,610 | 496,957 | 509,305 | 521,652 | 533,999 | 546,347 | 558,694 | 571,041 | 583,389 | **583,389** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Accumulated Deferred Taxes | 415,478 | 422,326 | 429,175 | 436,023 | 442,871 | 449,719 | 456,567 | 463,415 | 470,263 | 477,111 | 483,959 | 490,807 | **490,807** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Average Rate Base | 5,442,232 | 5,420,046 | 5,400,851 | 5,381,655 | 5,362,460 | 5,343,264 | 5,324,069 | 5,304,874 | 5,285,678 | 5,266,483 | 5,247,287 | 5,228,092 | **5,228,092** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Tax Depreciation Expense | 36,732 | 36,732 | 36,732 | 36,732 | 36,732 | 36,732 | 36,732 | 36,732 | 36,732 | 36,732 | 36,732 | 36,732 | **440,782** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Current Income Tax Requirement | 1,258 | 1,234 | 1,213 | 1,192 | 1,171 | 1,150 | 1,129 | 1,108 | 1,087 | 1,067 | 1,046 | 1,025 | **13,679** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Book Depreciation | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | **148,168** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Deferred Taxes | 6,848 | 6,848 | 6,848 | 6,848 | 6,848 | 6,848 | 6,848 | 6,848 | 6,848 | 6,848 | 6,848 | 6,848 | **82,177** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Total Revenue Requirement | 52,336 | 52,181 | 52,048 | 51,915 | 51,781 | 51,648 | 51,515 | 51,381 | 51,248 | 51,115 | 50,981 | 50,848 | **618,998** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | CWIP Balance | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Plant In-Service | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | **4,867,866** |
| Long Lake-Baytown Line Uprate | Depreciation Reserve | 310,235 | 319,781 | 329,328 | 338,874 | 348,420 | 357,967 | 367,513 | 377,060 | 386,606 | 396,152 | 405,699 | 415,245 | **415,245** |
| Long Lake-Baytown Line Uprate | Accumulated Deferred Taxes | 230,450 | 236,592 | 242,733 | 248,875 | 255,017 | 261,158 | 267,300 | 273,441 | 279,583 | 285,725 | 291,866 | 298,008 | **298,008** |
| Long Lake-Baytown Line Uprate | Average Rate Base | 4,331,954 | 4,316,266 | 4,300,578 | 4,284,890 | 4,269,202 | 4,253,514 | 4,237,826 | 4,222,138 | 4,206,450 | 4,190,762 | 4,175,074 | 4,159,386 | **4,159,386** |
| Long Lake-Baytown Line Uprate | Tax Depreciation Expense | 31,415 | 31,415 | 31,415 | 31,415 | 31,415 | 31,415 | 31,415 | 31,415 | 31,415 | 31,415 | 31,415 | 31,415 | **376,985** |
| Long Lake-Baytown Line Uprate | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Debt Return | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Equity Return | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Current Income Tax Requirement | 531 | 514 | 497 | 480 | 463 | 446 | 429 | 412 | 394 | 377 | 360 | 343 | **5,246** |
| Long Lake-Baytown Line Uprate | Book Depreciation | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | **114,557** |
| Long Lake-Baytown Line Uprate | AFUDC | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Deferred Taxes | 6,142 | 6,142 | 6,142 | 6,142 | 6,142 | 6,142 | 6,142 | 6,142 | 6,142 | 6,142 | 6,142 | 6,142 | **73,699** |
| Long Lake-Baytown Line Uprate | OATT Credit | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Total Revenue Requirement | 41,597 | 41,488 | 41,379 | 41,270 | 41,161 | 41,052 | 40,943 | 40,834 | 40,725 | 40,616 | 40,507 | 40,398 | **491,972** |
| Long Lake-Baytown Line Uprate | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | CWIP Balance | 35,786,843 | 43,797,227 | 49,763,703 | 55,425,528 | 57,577,593 | 67,247,756 | 70,906,253 | 73,914,271 | 76,314,326 | 80,447,339 | 83,714,807 | 86,514,516 | **86,514,516** |
| LRTP2 - Alexandria - Big Oaks | Plant In-Service | 1,685,936 | 1,686,715 | 1,696,298 | 1,696,298 | 1,696,298 | 1,697,304 | 1,697,304 | 1,697,304 | 1,697,697 | 1,697,697 | 1,697,697 | 1,726,727 | **1,726,727** |
| LRTP2 - Alexandria - Big Oaks | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Accumulated Deferred Taxes | (178,334) | (245,259) | (310,060) | (376,986) | (441,787) | (508,713) | (573,514) | (639,377) | (706,303) | (771,104) | (838,030) | (902,831) | **(902,831)** |
| LRTP2 - Alexandria - Big Oaks | Average Rate Base | 35,784,964 | 41,723,620 | 48,782,032 | 54,667,899 | 58,639,645 | 64,618,188 | 71,347,822 | 74,746,943 | 77,518,102 | 80,849,633 | 84,616,800 | 87,729,704 | **87,729,704** |
| LRTP2 - Alexandria - Big Oaks | Tax Depreciation Expense | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | **1,983** |
| LRTP2 - Alexandria - Big Oaks | CPI-TAX INTEREST | 56,372 | 146,077 | 172,770 | 196,820 | 213,649 | 236,332 | 266,423 | 279,980 | 291,219 | 304,619 | 319,703 | 332,332 | **2,816,296** |
| LRTP2 - Alexandria - Big Oaks | Debt Return | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Equity Return | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Current Income Tax Requirement | 36,355 | 66,660 | 81,432 | 94,227 | 103,021 | 115,553 | 130,871 | 138,172 | 144,174 | 151,360 | 159,467 | 166,209 | **1,387,501** |
| LRTP2 - Alexandria - Big Oaks | Book Depreciation | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | AFUDC | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Deferred Taxes | (65,863) | (65,863) | (65,863) | (65,863) | (65,863) | (65,863) | (65,863) | (65,863) | (65,863) | (65,863) | (65,863) | (65,863) | **(790,360)** |
| LRTP2 - Alexandria - Big Oaks | Total Revenue Requirement | 180,132 | 245,227 | 301,350 | 348,627 | 380,688 | 428,244 | 482,987 | 510,201 | 532,438 | 559,140 | 589,317 | 614,296 | **5,172,648** |
| LRTP2 - Alexandria - Big Oaks | **Rider Revenue Requirement** | 910 | 1,233 | 1,513 | 1,750 | 1,911 | 2,150 | 2,424 | 2,560 | 2,672 | 2,806 | 2,957 | 3,082 | **25,968** |
| LRTP4 - Wilmarth - North Rochester - Tremval | CWIP Balance | 8,182,618 | 8,556,438 | 9,198,912 | 11,548,705 | 12,866,581 | 24,244,538 | 26,166,973 | 31,109,217 | 26,619,289 | 31,815,187 | 37,464,218 | 40,462,675 | **40,462,675** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Plant In-Service | | | | | | | | | 9,667,172 | 9,667,172 | 9,667,172 | 14,767,172 | **14,767,172** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Accumulated Deferred Taxes | (101,141) | (104,021) | (106,810) | (109,691) | (112,480) | (115,360) | (118,149) | (120,984) | (123,865) | (126,654) | (129,534) | (132,323) | **(132,323)** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Average Rate Base | 8,145,485 | 8,473,549 | 8,984,486 | 10,483,499 | 12,320,122 | 18,670,920 | 25,323,905 | 28,759,079 | 33,821,704 | 39,011,064 | 44,436,409 | 51,312,942 | **51,312,942** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Tax Depreciation Expense | 61,530 | 61,530 | 61,530 | 61,530 | 61,530 | 61,530 | 61,530 | 61,530 | 61,530 | 61,530 | 61,530 | 61,530 | **738,359** |
| LRTP4 - Wilmarth - North Rochester - Tremval | CPI-TAX INTEREST | 30,742 | 31,186 | 32,950 | 34,911 | 37,089 | 56,284 | 75,863 | 82,577 | 96,295 | 110,542 | 125,732 | 145,314 | **859,486** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Debt Return | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Equity Return | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Current Income Tax Requirement | (78) | 397 | 1,421 | 3,573 | 6,150 | 18,160 | 30,600 | 36,121 | 45,274 | 54,706 | 64,644 | 77,329 | **338,297** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Book Depreciation | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | AFUDC | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Deferred Taxes | (2,835) | (2,835) | (2,835) | (2,835) | (2,835) | (2,835) | (2,835) | (2,835) | (2,835) | (2,835) | (2,835) | (2,835) | **(34,017)** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Total Revenue Requirement | 44,806 | 47,203 | 51,221 | 62,154 | 75,490 | 124,705 | 176,121 | 201,767 | 240,578 | 280,411 | 322,133 | 375,103 | **2,001,693** |
| LRTP4 - Wilmarth - North Rochester - Tremval | **Rider Revenue Requirement** | 224 | 236 | 256 | 311 | 377 | 623 | 880 | 1,008 | 1,202 | 1,401 | 1,610 | 1,875 | **10,004** |
| LRTP5 - Tremval - Eau Claire - Jump River | CWIP Balance | 12,251,648 | 12,645,566 | 13,279,024 | 16,137,827 | 16,859,316 | 18,677,379 | 21,687,380 | 24,146,571 | 23,821,834 | 38,013,332 | 43,957,413 | 44,018,187 | **44,018,187** |
| LRTP5 - Tremval - Eau Claire - Jump River | Plant In-Service | | | | | | | | | 4,938,465 | 8,438,465 | 8,438,465 | 15,944,932 | **15,944,932** |
| LRTP5 - Tremval - Eau Claire - Jump River | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Accumulated Deferred Taxes | (126,843) | (134,493) | (141,901) | (149,552) | (156,960) | (164,611) | (172,019) | (179,549) | (187,200) | (194,608) | (202,259) | (209,667) | **(209,667)** |
| LRTP5 - Tremval - Eau Claire - Jump River | Average Rate Base | 12,362,322 | 12,583,101 | 13,104,196 | 14,857,978 | 16,655,532 | 17,932,958 | 20,354,399 | 23,096,524 | 26,640,634 | 37,800,655 | 49,626,096 | 56,389,165 | **56,389,165** |
| LRTP5 - Tremval - Eau Claire - Jump River | Tax Depreciation Expense | 66,437 | 66,437 | 66,437 | 66,437 | 66,437 | 66,437 | 66,437 | 66,437 | 66,437 | 66,437 | 66,437 | 66,437 | **797,247** |
| LRTP5 - Tremval - Eau Claire - Jump River | CPI-TAX INTEREST | 52,505 | 53,276 | 55,927 | 63,433 | 70,930 | 76,498 | 86,050 | 91,502 | 102,284 | 127,552 | 158,547 | 180,475 | **1,118,977** |
| LRTP5 - Tremval - Eau Claire - Jump River | Debt Return | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Equity Return | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Current Income Tax Requirement | 7,741 | 8,186 | 9,457 | 13,360 | 17,308 | 20,178 | 25,351 | 29,782 | 36,503 | 55,358 | 76,460 | 89,645 | **389,329** |
| LRTP5 - Tremval - Eau Claire - Jump River | Book Depreciation | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | AFUDC | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Deferred Taxes | (7,529) | (7,529) | (7,529) | (7,529) | (7,529) | (7,529) | (7,529) | (7,529) | (7,529) | (7,529) | (7,529) | (7,529) | **(90,353)** |
| LRTP5 - Tremval - Eau Claire - Jump River | Total Revenue Requirement | 72,634 | 74,373 | 78,697 | 92,874 | 107,352 | 117,705 | 137,064 | 157,560 | 185,043 | 269,278 | 359,656 | 412,462 | **2,064,698** |
| LRTP5 - Tremval - Eau Claire - Jump River | **Rider Revenue Requirement** | 363 | 372 | 393 | 464 | 536 | 588 | 685 | 787 | 925 | 1,346 | 1,797 | 2,061 | **10,318** |
| LRTP6 - Tremval - Rocky Run – Columbia | CWIP Balance | 5,237,503 | 5,531,749 | 8,507,318 | 6,221,867 | 6,487,994 | 6,659,424 | 7,023,607 | 8,451,067 | 9,561,194 | 16,819,723 | 18,217,183 | 20,662,644 | **20,662,644** |
| LRTP6 - Tremval - Rocky Run – Columbia | Plant In-Service | | | | | | | | | 317,333 | 317,333 | 317,333 | 1,269,332 | **1,269,332** |
| LRTP6 - Tremval - Rocky Run – Columbia | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Accumulated Deferred Taxes | (42,653) | (52,672) | (62,373) | (72,392) | (82,093) | (92,112) | (101,813) | (111,673) | (121,692) | (131,393) | (141,412) | (151,113) | **(151,113)** |
| LRTP6 - Tremval - Rocky Run – Columbia | Average Rate Base | 5,204,176 | 5,437,298 | 7,081,907 | 7,436,984 | 6,437,023 | 6,665,821 | 6,943,329 | 7,849,010 | 9,286,489 | 13,639,185 | 17,977,198 | 20,384,359 | **20,384,359** |
| LRTP6 - Tremval - Rocky Run – Columbia | Tax Depreciation Expense | 5,289 | 5,289 | 5,289 | 5,289 | 5,289 | 5,289 | 5,289 | 5,289 | 5,289 | 5,289 | 5,289 | 5,289 | **63,467** |
| LRTP6 - Tremval - Rocky Run – Columbia | CPI-TAX INTEREST | 22,381 | 23,266 | 30,388 | 31,919 | 27,665 | 28,676 | 30,547 | 34,478 | 40,009 | 57,261 | 74,523 | 83,666 | **484,777** |
| LRTP6 - Tremval - Rocky Run – Columbia | Debt Return | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Equity Return | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Current Income Tax Requirement | 7,583 | 8,072 | 11,754 | 12,547 | 10,328 | 10,846 | 11,645 | 13,675 | 16,709 | 26,029 | 35,336 | 40,385 | **204,908** |
| LRTP6 - Tremval - Rocky Run – Columbia | Book Depreciation | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | AFUDC | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Deferred Taxes | (9,860) | (9,860) | (9,860) | (9,860) | (9,860) | (9,860) | (9,860) | (9,860) | (9,860) | (9,860) | (9,860) | (9,860) | **(118,319)** |
| LRTP6 - Tremval - Rocky Run – Columbia | Total Revenue Requirement | 28,211 | 30,065 | 43,382 | 46,255 | 38,179 | 40,037 | 42,462 | 49,797 | 61,252 | 96,072 | 130,792 | 149,943 | **756,447** |
| LRTP6 - Tremval - Rocky Run – Columbia | **Rider Revenue Requirement** | 141 | 150 | 217 | 231 | 191 | 200 | 212 | 249 | 306 | 480 | 654 | 749 | **3,780** |
| MISO RECB Sch.26/26a | Total Revenue Requirement | 1,732,645 | 1,716,046 | (306,078) | (44,041) | 1,167,621 | 1,588,243 | 1,907,718 | 990,184 | 890,958 | 446,104 | 410,595 | 181,583 | **10,681,579** |
| MISO RECB Sch.26/26a | **Rider Revenue Requirement** | 102,346 | 101,365 | (18,080) | (2,601) | 68,970 | 93,816 | 112,687 | 58,489 | 52,628 | 26,351 | 24,253 | 10,726 | **630,950** |
| MISO RECB Sch.26/26a | RECB Expense | 12,661,897 | 9,651,686 | 11,113,001 | 10,415,846 | 11,829,298 | 14,593,387 | 16,253,947 | 14,859,861 | 12,419,905 | 11,323,520 | 11,010,308 | 12,326,453 | **148,459,108** |
| MISO RECB Sch.26/26a | RECB Revenue | 10,929,252 | 7,935,639 | 11,419,079 | 10,459,886 | 10,661,678 | 13,005,143 | 14,346,229 | 13,869,677 | 11,528,946 | 10,877,417 | 10,599,713 | 12,144,870 | **137,777,529** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | CWIP Balance | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Plant In-Service | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | 6,296,114 | **6,296,114** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Depreciation Reserve | 595,736 | 608,083 | 620,431 | 632,778 | 645,126 | 657,473 | 669,820 | 682,168 | 694,515 | 706,862 | 719,210 | 731,557 | **731,557** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Accumulated Deferred Taxes | 496,612 | 502,416 | 508,221 | 514,026 | 519,830 | 525,635 | 531,440 | 537,245 | 543,049 | 548,854 | 554,659 | 560,463 | **560,463** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Average Rate Base | 5,209,940 | 5,191,788 | 5,173,636 | 5,155,484 | 5,137,332 | 5,119,180 | 5,101,028 | 5,082,876 | 5,064,724 | 5,046,571 | 5,028,419 | 5,010,267 | **5,010,267** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Tax Depreciation Expense | 33,017 | 33,017 | 33,017 | 33,017 | 33,017 | 33,017 | 33,017 | 33,017 | 33,017 | 33,017 | 33,017 | 33,017 | **396,201** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Debt Return | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Equity Return | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Current Income Tax Requirement | 1,727 | 1,707 | 1,687 | 1,667 | 1,648 | 1,628 | 1,608 | 1,588 | 1,569 | 1,549 | 1,529 | 1,509 | **19,416** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Book Depreciation | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | 12,347 | **148,168** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | AFUDC | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Deferred Taxes | 5,805 | 5,805 | 5,805 | 5,805 | 5,805 | 5,805 | 5,805 | 5,805 | 5,805 | 5,805 | 5,805 | 5,805 | **69,657** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | OATT Credit | | | | | | | | | | | | | |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | Total Revenue Requirement | 50,618 | 50,491 | 50,364 | 50,237 | 50,110 | 49,983 | 49,856 | 49,729 | 49,602 | 49,476 | 49,349 | 49,222 | **599,036** |
| Line 5401 Maple Lake to Wakefield 69kV Rebuild | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | CWIP Balance | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Plant In-Service | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | 4,867,866 | **4,867,866** |
| Long Lake-Baytown Line Uprate | Depreciation Reserve | 424,792 | 434,338 | 443,885 | 453,431 | 462,977 | 472,524 | 482,070 | 491,617 | 501,163 | 510,709 | 520,256 | 529,802 | **529,802** |
| Long Lake-Baytown Line Uprate | Accumulated Deferred Taxes | 303,267 | 308,526 | 313,786 | 319,045 | 324,304 | 329,563 | 334,822 | 340,082 | 345,341 | 350,600 | 355,859 | 361,118 | **361,118** |
| Long Lake-Baytown Line Uprate | Average Rate Base | 4,144,581 | 4,129,775 | 4,114,969 | 4,100,164 | 4,085,358 | 4,070,553 | 4,055,747 | 4,040,941 | 4,026,136 | 4,011,330 | 3,996,525 | 3,981,719 | **3,981,719** |
| Long Lake-Baytown Line Uprate | Tax Depreciation Expense | 28,273 | 28,273 | 28,273 | 28,273 | 28,273 | 28,273 | 28,273 | 28,273 | 28,273 | 28,273 | 28,273 | 28,273 | **339,280** |
| Long Lake-Baytown Line Uprate | CPI-TAX INTEREST | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Debt Return | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Equity Return | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Current Income Tax Requirement | 937 | 921 | 905 | 889 | 872 | 856 | 840 | 824 | 808 | 792 | 776 | 760 | **10,179** |
| Long Lake-Baytown Line Uprate | Book Depreciation | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | 9,546 | **114,557** |
| Long Lake-Baytown Line Uprate | AFUDC | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Deferred Taxes | 5,259 | 5,259 | 5,259 | 5,259 | 5,259 | 5,259 | 5,259 | 5,259 | 5,259 | 5,259 | 5,259 | 5,259 | **63,110** |
| Long Lake-Baytown Line Uprate | OATT Credit | | | | | | | | | | | | | |
| Long Lake-Baytown Line Uprate | Total Revenue Requirement | 40,196 | 40,092 | 39,989 | 39,885 | 39,782 | 39,678 | 39,575 | 39,471 | 39,368 | 39,264 | 39,161 | 39,057 | **475,518** |
| Long Lake-Baytown Line Uprate | **Rider Revenue Requirement** | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | CWIP Balance | 89,721,533 | 95,597,699 | 98,122,509 | 100,522,667 | 110,502,619 | 115,046,600 | 116,366,080 | 117,734,281 | 105,696,972 | 107,598,093 | 109,425,715 | 69,888,504 | **69,888,504** |
| LRTP2 - Alexandria - Big Oaks | Plant In-Service | 1,726,727 | 1,726,727 | 1,726,747 | 1,726,747 | 1,726,747 | 1,726,767 | 1,726,767 | 1,726,767 | 16,752,127 | 18,890,772 | 18,897,632 | 60,655,652 | **60,655,652** |
| LRTP2 - Alexandria - Big Oaks | Depreciation Reserve | | | | | | | | | 14,733 | 46,296 | 79,964 | 158,016 | **158,016** |
| LRTP2 - Alexandria - Big Oaks | Accumulated Deferred Taxes | (956,529) | (997,909) | (1,037,975) | (1,079,355) | (1,119,421) | (1,160,801) | (1,200,867) | (1,241,590) | (1,282,969) | (1,323,036) | (1,364,415) | (1,404,481) | **(1,404,481)** |
| LRTP2 - Alexandria - Big Oaks | Average Rate Base | 90,801,281 | 95,384,252 | 99,624,816 | 102,128,690 | 108,358,811 | 115,662,167 | 118,633,974 | 120,018,537 | 122,230,676 | 125,761,503 | 128,707,391 | 130,719,243 | **130,719,243** |
| LRTP2 - Alexandria - Big Oaks | Tax Depreciation Expense | 279,478 | 279,478 | 279,478 | 279,478 | 279,478 | 279,478 | 279,478 | 279,478 | 279,478 | 279,478 | 279,478 | 279,478 | **3,353,737** |
| LRTP2 - Alexandria - Big Oaks | CPI-TAX INTEREST | 344,895 | 363,299 | 380,487 | 391,195 | 415,981 | 444,899 | 457,616 | 464,401 | 447,425 | 427,821 | 436,454 | 361,320 | **4,935,793** |
| LRTP2 - Alexandria - Big Oaks | Debt Return | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Equity Return | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Current Income Tax Requirement | 105,526 | 115,413 | 124,604 | 130,179 | 143,558 | 159,205 | 165,824 | 169,137 | 170,951 | 174,062 | 180,127 | 174,146 | **1,812,732** |
| LRTP2 - Alexandria - Big Oaks | Book Depreciation | | | | | | | | | 14,733 | 31,563 | 33,667 | 78,053 | **158,016** |
| LRTP2 - Alexandria - Big Oaks | AFUDC | | | | | | | | | | | | | |
| LRTP2 - Alexandria - Big Oaks | Deferred Taxes | (40,723) | (40,723) | (40,723) | (40,723) | (40,723) | (40,723) | (40,723) | (40,723) | (40,723) | (40,723) | (40,723) | (40,723) | **(488,675)** |
| LRTP2 - Alexandria - Big Oaks | Total Revenue Requirement | 600,531 | 637,457 | 671,667 | 692,015 | 742,152 | 800,888 | 825,042 | 836,523 | 866,123 | 906,896 | 932,445 | 982,720 | **9,494,459** |
| LRTP2 - Alexandria - Big Oaks | **Rider Revenue Requirement** | 3,038 | 3,224 | 3,396 | 3,499 | 3,751 | 4,047 | 4,168 | 4,226 | 4,375 | 4,580 | 4,709 | 4,968 | **47,980** |
| LRTP4 - Wilmarth - North Rochester - Tremval | CWIP Balance | 52,788,245 | 65,107,353 | 72,526,447 | 78,697,281 | 91,018,392 | 100,265,784 | 111,549,897 | 122,677,613 | 123,773,371 | 114,784,651 | 126,658,576 | 128,269,113 | **128,269,113** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Plant In-Service | 14,767,172 | 14,767,172 | 20,767,172 | 20,767,172 | 20,767,172 | 24,767,172 | 24,767,172 | 24,767,172 | 30,767,172 | 54,587,047 | 55,537,047 | 59,537,047 | **59,537,047** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Depreciation Reserve | | | | | | | | | | 22,376 | 68,060 | 114,675 | **114,675** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Accumulated Deferred Taxes | (142,932) | (162,137) | (180,733) | (199,939) | (218,535) | (237,741) | (256,337) | (275,238) | (294,443) | (313,039) | (332,245) | (350,841) | **(350,841)** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Average Rate Base | 61,535,564 | 73,877,109 | 86,764,806 | 96,578,975 | 105,843,544 | 118,647,001 | 130,931,350 | 142,156,165 | 151,287,108 | 162,257,972 | 176,070,687 | 185,260,365 | **185,260,365** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Tax Depreciation Expense | 305,730 | 305,730 | 305,730 | 305,730 | 305,730 | 305,730 | 305,730 | 305,730 | 305,730 | 305,730 | 305,730 | 305,730 | **3,668,764** |
| LRTP4 - Wilmarth - North Rochester - Tremval | CPI-TAX INTEREST | 176,602 | 216,144 | 257,894 | 291,989 | 324,145 | 365,982 | 406,024 | 442,225 | 470,675 | 461,295 | 458,926 | 489,814 | **4,361,715** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Debt Return | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Equity Return | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Current Income Tax Requirement | 27,716 | 51,678 | 76,822 | 96,582 | 115,227 | 140,302 | 164,335 | 186,191 | 203,706 | 219,117 | 239,737 | 258,211 | **1,779,625** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Book Depreciation | | | | | | | | | | 22,376 | 45,684 | 46,615 | **114,675** |
| LRTP4 - Wilmarth - North Rochester - Tremval | AFUDC | | | | | | | | | | | | | |
| LRTP4 - Wilmarth - North Rochester - Tremval | Deferred Taxes | (18,901) | (18,901) | (18,901) | (18,901) | (18,901) | (18,901) | (18,901) | (18,901) | (18,901) | (18,901) | (18,901) | (18,901) | **(226,810)** |
| LRTP4 - Wilmarth - North Rochester - Tremval | Total Revenue Requirement | 371,875 | 468,652 | 569,834 | 647,497 | 720,803 | 821,419 | 917,929 | 1,006,012 | 1,077,399 | 1,179,914 | 1,305,337 | 1,378,961 | **10,465,632** |
| LRTP4 - Wilmarth - North Rochester - Tremval | **Rider Revenue Requirement** | 1,872 | 2,359 | 2,869 | 3,260 | 3,629 | 4,138 | 4,628 | 5,072 | 5,431 | 5,947 | 6,578 | 6,949 | **52,732** |
| LRTP5 - Tremval - Eau Claire - Jump River | CWIP Balance | 49,891,697 | 60,871,410 | 68,238,479 | 79,975,469 | 93,011,432 | 101,788,441 | 117,468,852 | 134,247,098 | 148,107,970 | 168,105,892 | 179,876,124 | 187,927,102 | **187,927,102** |
| LRTP5 - Tremval - Eau Claire - Jump River | Plant In-Service | 15,944,932 | 15,944,932 | 20,252,236 | 20,252,236 | 20,252,236 | 24,357,184 | 24,357,184 | 24,357,184 | 28,982,476 | 28,982,476 | 28,982,476 | 31,584,203 | **31,584,203** |
| LRTP5 - Tremval - Eau Claire - Jump River | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Accumulated Deferred Taxes | (252,155) | (333,218) | (411,709) | (492,772) | (571,263) | (652,327) | (730,817) | (810,594) | (891,658) | (970,148) | (1,051,212) | (1,129,702) | **(1,129,702)** |
| LRTP5 - Tremval - Eau Claire - Jump River | Average Rate Base | 63,152,028 | 71,659,704 | 83,065,237 | 94,851,982 | 107,316,949 | 120,356,973 | 134,716,647 | 151,025,753 | 168,739,022 | 188,059,555 | 204,024,696 | 215,314,655 | **215,314,655** |
| LRTP5 - Tremval - Eau Claire - Jump River | Tax Depreciation Expense | 191,394 | 191,394 | 191,394 | 191,394 | 191,394 | 191,394 | 191,394 | 191,394 | 191,394 | 191,394 | 191,394 | 191,394 | **2,296,732** |
| LRTP5 - Tremval - Eau Claire - Jump River | CPI-TAX INTEREST | 203,420 | 233,987 | 276,936 | 321,676 | 369,495 | 420,440 | 477,215 | 542,011 | 612,426 | 689,361 | 754,819 | 803,785 | **5,705,572** |
| LRTP5 - Tremval - Eau Claire - Jump River | Debt Return | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Equity Return | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Current Income Tax Requirement | 50,818 | 68,215 | 92,063 | 116,802 | 143,099 | 170,853 | 201,595 | 236,594 | 274,617 | 316,125 | 350,926 | 376,247 | **2,397,954** |
| LRTP5 - Tremval - Eau Claire - Jump River | Book Depreciation | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | AFUDC | | | | | | | | | | | | | |
| LRTP5 - Tremval - Eau Claire - Jump River | Deferred Taxes | (79,777) | (79,777) | (79,777) | (79,777) | (79,777) | (79,777) | (79,777) | (79,777) | (79,777) | (79,777) | (79,777) | (79,777) | **(957,325)** |
| LRTP5 - Tremval - Eau Claire - Jump River | Total Revenue Requirement | 343,638 | 411,231 | 502,371 | 596,651 | 696,492 | 801,182 | 916,646 | 1,047,869 | 1,190,401 | 1,345,900 | 1,474,894 | 1,566,826 | **10,894,100** |
| LRTP5 - Tremval - Eau Claire - Jump River | **Rider Revenue Requirement** | 1,730 | 2,070 | 2,529 | 3,004 | 3,506 | 4,033 | 4,614 | 5,275 | 5,992 | 6,775 | 7,425 | 7,887 | **54,840** |
| LRTP6 - Tremval - Rocky Run – Columbia | CWIP Balance | 26,087,683 | 31,512,722 | 32,495,099 | 37,920,138 | 43,662,510 | 44,327,554 | 50,069,926 | 55,812,298 | 61,160,009 | 66,902,381 | 72,644,753 | 72,992,464 | **72,992,464** |
| LRTP6 - Tremval - Rocky Run – Columbia | Plant In-Service | 1,269,332 | 1,269,332 | 3,173,330 | 3,173,330 | 3,173,330 | 5,711,994 | 5,711,994 | 5,711,994 | 8,567,991 | 8,567,991 | 8,567,991 | 11,423,988 | **11,423,988** |
| LRTP6 - Tremval - Rocky Run – Columbia | Depreciation Reserve | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Accumulated Deferred Taxes | (176,896) | (220,353) | (262,431) | (305,889) | (347,967) | (391,424) | (433,502) | (476,270) | (519,728) | (561,806) | (605,263) | (647,341) | **(647,341)** |
| LRTP6 - Tremval - Rocky Run – Columbia | Average Rate Base | 24,821,391 | 30,289,888 | 34,487,673 | 38,686,838 | 44,312,621 | 48,829,119 | 53,344,237 | 59,129,377 | 66,145,874 | 73,160,992 | 78,946,822 | 83,461,940 | **83,461,940** |
| LRTP6 - Tremval - Rocky Run – Columbia | Tax Depreciation Expense | 52,360 | 52,360 | 52,360 | 52,360 | 52,360 | 52,360 | 52,360 | 52,360 | 52,360 | 52,360 | 52,360 | 52,360 | **628,319** |
| LRTP6 - Tremval - Rocky Run – Columbia | CPI-TAX INTEREST | 100,778 | 121,545 | 137,011 | 152,542 | 173,529 | 189,216 | 204,969 | 226,178 | 252,703 | 279,340 | 300,866 | 317,093 | **2,455,769** |
| LRTP6 - Tremval - Rocky Run – Columbia | Debt Return | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Equity Return | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Current Income Tax Requirement | 28,554 | 40,034 | 48,721 | 57,426 | 69,136 | 78,228 | 87,337 | 99,280 | 113,978 | 128,704 | 140,732 | 149,966 | **1,042,096** |
| LRTP6 - Tremval - Rocky Run – Columbia | Book Depreciation | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | AFUDC | | | | | | | | | | | | | |
| LRTP6 - Tremval - Rocky Run – Columbia | Deferred Taxes | (42,768) | (42,768) | (42,768) | (42,768) | (42,768) | (42,768) | (42,768) | (42,768) | (42,768) | (42,768) | (42,768) | (42,768) | **(513,214)** |
| LRTP6 - Tremval - Rocky Run – Columbia | Total Revenue Requirement | 132,232 | 175,977 | 209,430 | 242,910 | 287,813 | 323,552 | 359,300 | 405,375 | 461,471 | 517,586 | 563,750 | 599,624 | **4,279,021** |
| LRTP6 - Tremval - Rocky Run – Columbia | **Rider Revenue Requirement** | 666 | 886 | 1,054 | 1,223 | 1,449 | 1,629 | 1,809 | 2,041 | 2,323 | 2,605 | 2,838 | 3,018 | **21,540** |
| MISO RECB Sch.26/26a | Total Revenue Requirement | 1,693,362 | 1,286,292 | 1,494,756 | 1,223,611 | 1,306,588 | 2,692,951 | 2,628,123 | 2,257,918 | 2,067,818 | 1,612,424 | 1,557,318 | 1,524,036 | **21,345,197** |
| MISO RECB Sch.26/26a | **Rider Revenue Requirement** | 100,760 | 76,538 | 88,942 | 72,808 | 77,746 | 160,238 | 156,381 | 134,352 | 123,041 | 95,944 | 92,665 | 90,684 | **1,270,098** |
| MISO RECB Sch.26/26a | RECB Expense | 14,522,001 | 12,494,231 | 12,335,691 | 11,461,518 | 12,950,691 | 15,341,736 | 17,525,345 | 16,441,538 | 14,244,299 | 12,936,994 | 12,525,695 | 14,218,873 | **166,998,612** |
| MISO RECB Sch.26/26a | RECB Revenue | 12,828,638 | 11,207,940 | 10,840,935 | 10,237,907 | 11,644,103 | 12,648,785 | 14,897,222 | 14,183,620 | 12,176,481 | 11,324,570 | 10,968,377 | 12,694,837 | **145,653,416** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2025 | Feb - 2025 | Mar - 2025 | Apr - 2025 | May - 2025 | Jun - 2025 | Jul - 2025 | Aug - 2025 | Sep - 2025 | Oct - 2025 | Nov - 2025 | Dec - 2025 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Rider Revenue | **Rider Revenue Requirement** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** |
| Total | CWIP Balance | 91,440,697 | 106,592,819 | 106,024,724 | 114,982,727 | 110,333,982 | 126,832,402 | 140,944,101 | 153,509,110 | 87,691,137 | 100,016,119 | 100,076,332 | 114,556,982 | **114,556,982** |
| Total | Plant In-Service | 265,110,664 | 265,137,444 | 275,201,680 | 275,873,177 | 293,163,644 | 303,092,423 | 309,540,372 | 309,982,544 | 391,036,908 | 396,778,427 | 409,721,146 | 416,177,802 | **416,177,802** |
| Total | Depreciation Reserve | 9,304,659 | 9,836,660 | 10,377,961 | 10,929,048 | 11,500,856 | 12,102,020 | 12,718,265 | 13,340,865 | 14,036,286 | 14,809,306 | 15,602,920 | 16,414,943 | **16,414,943** |
| Total | Accumulated Deferred Taxes | 5,569,966 | 6,005,566 | 6,427,334 | 6,862,935 | 7,284,702 | 7,720,303 | 8,142,071 | 8,570,755 | 9,006,355 | 9,428,123 | 9,863,724 | 10,285,491 | **10,285,491** |
| Total | Average Rate Base | 333,827,279 | 348,564,586 | 359,943,689 | 368,524,715 | 378,677,111 | 397,189,485 | 419,652,436 | 435,387,744 | 448,414,919 | 463,910,376 | 478,226,175 | 493,971,707 | **493,971,707** |
| Total | Tax Depreciation Expense | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | 2,567,641 | **30,811,692** |
| Total | CPI-TAX INTEREST | 222,998 | 376,420 | 408,841 | 428,821 | 441,468 | 439,105 | 534,833 | 584,465 | 485,790 | 376,491 | 389,067 | 455,223 | **5,143,522** |
| Total | Debt Return | | | | | | | | | | | | | |
| Total | Equity Return | | | | | | | | | | | | | |
| Total | Current Income Tax Requirement | (6,033) | 51,242 | 74,684 | 91,911 | 111,801 | 139,070 | 192,908 | 224,870 | 232,138 | 240,531 | 264,887 | 304,458 | **1,922,469** |
| Total | Book Depreciation | 530,137 | 532,001 | 541,300 | 551,087 | 571,808 | 601,165 | 616,245 | 622,599 | 695,422 | 773,020 | 793,614 | 812,023 | **7,640,421** |
| Total | AFUDC | 38,351 | 40,634 | 39,013 | 37,254 | 38,201 | 43,755 | 49,152 | 56,536 | 64,728 | 72,903 | 83,218 | 85,285 | **649,032** |
| Total | Deferred Taxes | 428,684 | 428,684 | 428,684 | 428,684 | 428,684 | 428,684 | 428,684 | 428,684 | 428,684 | 428,684 | 428,684 | 428,684 | **5,144,210** |
| Total | OATT Credit | 544,925 | 545,605 | 562,085 | 564,060 | 602,859 | 614,880 | 627,459 | 629,300 | 777,467 | 799,466 | 821,711 | 823,553 | **7,913,370** |
| Total | Total Revenue Requirement | 1,306,743 | 2,516,405 | 1,817,797 | 2,557,076 | 3,477,066 | 2,349,647 | 2,766,155 | 2,642,612 | 4,283,037 | 4,432,144 | 2,608,278 | 3,496,877 | **34,253,836** |
| Total | **Rider Revenue Requirement** | 69,827 | 141,703 | 99,789 | 143,930 | 197,892 | 127,136 | 149,141 | 140,113 | 235,256 | 240,256 | 127,158 | 175,242 | **1,847,442** |
| Total | RECB Expense | 11,483,154 | 10,185,083 | 9,497,347 | 9,865,377 | 11,617,287 | 12,640,569 | 13,819,195 | 12,760,149 | 11,991,238 | 11,410,059 | 8,889,291 | 11,414,944 | **135,573,693** |
| Total | RECB Revenue | 12,572,734 | 10,211,833 | 10,303,818 | 10,005,976 | 10,899,961 | 13,208,966 | 14,164,040 | 13,364,317 | 10,971,198 | 10,403,597 | 9,823,343 | 11,610,582 | **137,540,365** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2026 | Feb - 2026 | Mar - 2026 | Apr - 2026 | May - 2026 | Jun - 2026 | Jul - 2026 | Aug - 2026 | Sep - 2026 | Oct - 2026 | Nov - 2026 | Dec - 2026 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Rider Revenue | **Rider Revenue Requirement** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** |
| Total | CWIP Balance | 117,496,223 | 131,532,729 | 148,826,705 | 167,757,303 | 170,387,314 | 191,434,292 | 205,535,376 | 206,801,827 | 216,693,113 | 253,696,660 | 282,452,349 | 287,064,436 | **287,064,436** |
| Total | Plant In-Service | 425,984,942 | 426,773,561 | 425,945,732 | 426,052,089 | 437,240,721 | 447,105,253 | 453,047,219 | 475,201,879 | 490,517,304 | 498,402,224 | 498,524,724 | 529,664,349 | **529,664,349** |
| Total | Depreciation Reserve | 17,280,028 | 18,157,065 | 19,033,956 | 19,910,082 | 20,797,273 | 21,705,092 | 22,628,395 | 23,579,236 | 24,552,179 | 25,529,807 | 26,511,854 | 27,510,750 | **27,510,750** |
| Total | Accumulated Deferred Taxes | 10,909,210 | 11,416,210 | 11,916,871 | 12,423,871 | 12,924,532 | 13,431,532 | 13,932,193 | 14,436,023 | 14,943,024 | 15,443,684 | 15,950,685 | 16,451,345 | **16,451,345** |
| Total | Average Rate Base | 509,351,279 | 521,758,971 | 536,026,982 | 552,395,025 | 567,440,505 | 588,401,075 | 612,462,133 | 632,753,311 | 655,598,330 | 689,169,973 | 724,566,463 | 755,390,282 | **755,390,282** |
| Total | Tax Depreciation Expense | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | 3,438,113 | **41,257,359** |
| Total | CPI-TAX INTEREST | 381,079 | 470,250 | 520,624 | 590,921 | 632,873 | 687,358 | 761,416 | 782,069 | 822,496 | 927,064 | 1,042,818 | 1,126,035 | **8,745,004** |
| Total | Debt Return | | | | | | | | | | | | | |
| Total | Equity Return | | | | | | | | | | | | | |
| Total | Current Income Tax Requirement | 105,260 | 145,636 | 174,506 | 210,792 | 241,250 | 284,014 | 333,987 | 368,867 | 410,336 | 475,893 | 546,337 | 606,463 | **3,903,341** |
| Total | Book Depreciation | 865,085 | 877,036 | 876,891 | 876,126 | 887,191 | 907,819 | 923,303 | 950,840 | 972,943 | 977,628 | 982,047 | 998,896 | **11,095,807** |
| Total | AFUDC | 13,599 | 16,709 | 17,334 | 18,113 | 21,701 | 19,614 | 11,889 | 7,665 | | | | | **126,624** |
| Total | Deferred Taxes | 503,831 | 503,831 | 503,831 | 503,831 | 503,831 | 503,831 | 503,831 | 503,831 | 503,831 | 503,831 | 503,831 | 503,831 | **6,045,966** |
| Total | OATT Credit | 381,316 | 383,889 | 382,309 | 380,542 | 399,894 | 412,163 | 422,793 | 457,078 | 460,790 | 467,784 | 467,997 | 498,106 | **5,114,661** |
| Total | Total Revenue Requirement | 5,823,053 | 5,932,006 | 4,024,400 | 4,420,394 | 5,745,954 | 6,338,408 | 6,845,943 | 6,071,188 | 6,157,992 | 5,973,058 | 6,219,564 | 6,217,995 | **69,769,955** |
| Total | **Rider Revenue Requirement** | 200,059 | 202,464 | 85,714 | 105,276 | 180,628 | 209,320 | 232,461 | 182,497 | 182,750 | 162,132 | 166,382 | 158,525 | **2,068,208** |
| Total | RECB Expense | 12,661,897 | 9,651,686 | 11,113,001 | 10,415,846 | 11,829,298 | 14,593,387 | 16,253,947 | 14,859,861 | 12,419,905 | 11,323,520 | 11,010,308 | 12,326,453 | **148,459,108** |
| Total | RECB Revenue | 10,929,252 | 7,935,639 | 11,419,079 | 10,459,886 | 10,661,678 | 13,005,143 | 14,346,229 | 13,869,677 | 11,528,946 | 10,877,417 | 10,599,713 | 12,144,870 | **137,777,529** |

*Protected data is shaded*

| Project | Rider Components | Jan - 2027 | Feb - 2027 | Mar - 2027 | Apr - 2027 | May - 2027 | Jun - 2027 | Jul - 2027 | Aug - 2027 | Sep - 2027 | Oct - 2027 | Nov - 2027 | Dec - 2027 | 2027 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Rider Revenue | **Rider Revenue Requirement** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** |
| Total | CWIP Balance | 313,642,788 | 356,939,159 | 384,921,270 | 408,677,141 | 454,732,901 | 453,719,728 | 492,011,669 | 537,214,456 | 550,083,829 | 581,298,903 | 623,589,089 | 548,048,685 | **548,048,685** |
| Total | Plant In-Service | 549,037,958 | 549,348,558 | 561,698,530 | 573,986,758 | 584,721,052 | 633,332,430 | 641,103,436 | 641,309,586 | 679,873,967 | 705,884,736 | 707,269,192 | 817,154,281 | **817,154,281** |
| Total | Depreciation Reserve | 28,545,373 | 29,599,296 | 30,653,660 | 31,723,663 | 32,819,692 | 33,963,477 | 35,152,107 | 36,348,554 | 37,569,798 | 38,840,162 | 40,136,408 | 41,537,908 | **41,537,908** |
| Total | Accumulated Deferred Taxes | 16,934,907 | 17,440,583 | 17,938,770 | 18,444,446 | 18,942,633 | 19,448,309 | 19,946,496 | 20,448,428 | 20,954,103 | 21,452,291 | 21,957,966 | 22,456,154 | **22,456,154** |
| Total | Average Rate Base | 794,741,797 | 837,971,314 | 878,388,510 | 915,008,742 | 959,844,615 | 1,010,413,163 | 1,055,579,344 | 1,099,620,815 | 1,146,327,640 | 1,198,913,447 | 1,247,574,708 | 1,284,737,311 | **1,284,737,311** |
| Total | Tax Depreciation Expense | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | 4,832,315 | **57,987,775** |
| Total | CPI-TAX INTEREST | 1,202,037 | 1,327,504 | 1,481,550 | 1,599,718 | 1,730,779 | 1,833,994 | 1,920,043 | 2,076,887 | 2,215,222 | 2,322,486 | 2,462,644 | 2,419,651 | **22,592,515** |
| Total | Debt Return | | | | | | | | | | | | | |
| Total | Equity Return | | | | | | | | | | | | | |
| Total | Current Income Tax Requirement | 309,609 | 395,206 | 480,322 | 555,802 | 646,425 | 741,669 | 825,689 | 917,460 | 1,011,729 | 1,110,611 | 1,207,783 | 1,264,835 | **9,467,139** |
| Total | Book Depreciation | 1,034,622 | 1,053,924 | 1,054,364 | 1,070,002 | 1,096,030 | 1,143,785 | 1,188,629 | 1,196,447 | 1,221,245 | 1,270,364 | 1,296,246 | 1,401,499 | **14,027,157** |
| Total | AFUDC | | | | | | | | | | | | | |
| Total | Deferred Taxes | 501,932 | 501,932 | 501,932 | 501,932 | 501,932 | 501,932 | 501,932 | 501,932 | 501,932 | 501,932 | 501,932 | 501,932 | **6,023,178** |
| Total | OATT Credit | 499,932 | 502,850 | 501,962 | 522,399 | 541,264 | 604,276 | 623,417 | 625,095 | 640,295 | 641,010 | 640,105 | 736,206 | **7,078,809** |
| Total | Total Revenue Requirement | 7,728,570 | 7,678,533 | 8,211,904 | 8,227,499 | 8,672,793 | 10,437,499 | 10,748,875 | 10,736,424 | 10,925,761 | 10,927,910 | 11,283,864 | 11,536,046 | **117,115,678** |
| Total | **Rider Revenue Requirement** | 255,756 | 239,762 | 257,667 | 246,627 | 258,845 | 347,855 | 351,907 | 336,415 | 331,691 | 312,818 | 316,563 | 318,195 | **3,574,102** |
| Total | RECB Expense | 14,522,001 | 12,494,231 | 12,335,691 | 11,461,518 | 12,950,691 | 15,341,736 | 17,525,345 | 16,441,538 | 14,244,299 | 12,936,994 | 12,525,695 | 14,218,873 | **166,998,612** |
| Total | RECB Revenue | 12,828,638 | 11,207,940 | 10,840,935 | 10,237,907 | 11,644,103 | 12,648,785 | 14,897,222 | 14,183,620 | 12,176,481 | 11,324,570 | 10,968,377 | 12,694,837 | **145,653,416** |