PHASE IN PLAN RATE

APPLICABLE

The Phase In Plan Rate (PIPR) applies to all rate schedules for all classes of service authorized by the Commission.

PHASE IN PLAN RATE (D)

The PIPR shall be determined by allocating the revenue requirement by the methodology in Docket No. EL26-003. The net revenue requirement shall include an over or under recovery from prior adjustments through the Balancing Account. The PIPR revenue requirement for each customer class shall be divided by the forecasted kWh billing by customer class for the timeframe PIPR is being calculated. The PIPR rate shall be rounded to the nearest $0.00001 per kWh. (D) (T)

The PIPR rate may be adjusted with approval of the Commission. The PIPR Rate is as follows:

Residential Service:	$0.02876 /kWh	(I)
General Service Small:	$0.02430 /kWh	(I)
General Service Large:	$0.01988 /kWh	(I)(C)
Industrial Contract Service:	$0.01845 /kWh	(I)(C)
Lighting Service:	$0.02339 /kWh	(I)

PIPR Balancing Account amount is the difference between 1) the actual PIPR Revenue Requirement by customer class and 2) the actual amount recovered by customer class in the respective timeframe through the PIPR. The true up component consists of forecasted costs being trued up to actual costs; any variance will flow through the Balancing Account. The Balancing Account amount shall have interest applied or credited monthly at the annual rate of seven percent (7%).

Forecasted Retail Billing Volumes shall be the estimated total retail electric billing kWh for the designated recovery period for the Residential, General Service Small, General Service Large, Industrial Contract Service and Lighting customers, effective December 1. (C) (D)

EFFECTIVE DATE (C)

The PIPR shall be effective for rates on and after December 1 and updated on a regular basis. Each PIPR compliance filing shall be made no later than 30 days prior to the requested effective date for Commission review and audit. Rates are effective on an interim basis and are subject to refund should the Commission find issue with the rate calculation under this tariff. The rates are subject to true-up and are further subject to the Commission's right to perform an annual review and to adjust the PIPR as a result of that annual review. (T)