PIPR INTERIM RATE INFORMATION

In August 2026, Black Hills Energy filed an application with the South Dakota Public Utilities Commission (SDPUC) seeking approval of a Phase-In Plan Rate (PIPR) surcharge. On October 30, 2026, Black Hills Energy filed with the SDPUC a Notice of Intent to implement Interim Rates for the PIPR. We anticipate implementing Interim Rates forservice rendered on or after December 1, 2026. For a typical residential customer using 600 kWh per month, the interim surcharge is estimated to increase the monthly electric bill by approximately $17.26, or $0.02876 per kWh. Additional information regarding the application is available on the SDPUC website under Docket No. EL26-024.

Usage	Monthly Interim rate impact
300	$8.63
400	$11.50
500	$14.38
600	$17.26
700	$20.13
800	$23.01
900	$25.88