☐ **Not-Public Document – Not For Public Disclosure**
☐ **Public Document – Not-Public Data Has Been Excised**
☒ **Public Document**

Xcel Energy		Data Request No.	1-5
Docket No.:	EL26-022		
Response To:	South Dakota Public Utilities Commission Staff		
Requestor:	Brittany Mehlhaff		
Date Received:	October 28, 2026		

Question:
Provide the approved DSM budget for years 2016-2025 and the incentive earned for each year separate from the approved budget.

Response:
The Company provides the requested details below, but notes that the incentive earned is 30 percent of the approved budget. Going over our approved budget does not increase the incentive amounts.

Year	Approved DSM Budget	Earned Incentive
2016	$775,041	$232,512
2017	$750,625	$225,188
2018	$774,408	$232,322
2019	$752,023	$225,607
2020	$804,891	$241,467
2021	$828,696	$248,609
2022	$821,998	$246,599
2023	$832,303	$249,691
2024	$850,492	$255,148
2025	$795,514	$238,654

Preparer:	Jessica Peterson
Title:	Manager, Portfolio Planning and Strategy
Department:	Customer Energy and Transportation Solutions
Telephone:	612-216-7972
Date:	November 12, 2026