

# **Phase-In Rate Plan Filing**

## **Attachment A**

### **Cost of Service/Revenue Recovery**

**18 Pages**

	Forecast	Actual	Cumulative
Dec 23			\$0
Jan 24		\$16,612	\$16,612
Feb		\$85,146	\$101,758
Mar		\$113,738	\$215,496
Apr		\$130,406	\$345,902
May		\$80,759	\$426,661
Jun		\$101,818	\$528,479
Jul		\$21,641	\$550,120
Aug		\$271,832	\$821,952
Sep		\$131,220	\$953,172
Oct		\$192,268	\$1,145,440
Nov		\$547,455	\$1,692,895
Dec		\$8,111,613	\$9,804,508
Jan 25		\$81,187	\$9,885,696
Feb		\$133,429	\$10,019,125
Mar		\$6,932,851	\$16,951,976
Apr		\$1,232,828	\$18,184,804
May		\$389,135	\$18,573,939
Jun		\$56,250	\$18,630,190
Jul		\$1,298,951	\$19,929,141
*Jul AGS NBV	-\$603,837		\$19,325,304
Aug		\$5,596,750	\$24,922,054
Sep		\$3,391,231	\$28,313,285
Oct		\$3,438,520	\$31,751,805
Nov		\$1,465,571	\$33,217,376
Dec		\$6,087,693	\$39,305,069
Jan 26		\$1,977,409	\$41,282,478
Feb		\$782,946	\$42,065,424
Mar		\$2,699,381	\$44,764,805
Apr		\$2,276,435	\$47,041,240
May	\$2,646,711		\$49,687,951
Jun	\$2,792,046		\$52,479,997
Jul	\$3,965,436		\$56,445,433
Aug	\$1,955,292		\$58,400,725
Sep	\$2,572,290		\$60,973,015
Oct	\$3,835,437		\$64,808,452
Nov	\$1,503,132		\$66,311,584
Dec	\$1,209,567		\$67,521,151
Jan 27	\$36,881		\$67,558,032
Feb	\$0		\$67,558,032
Total	\$19,912,955	\$47,645,077	\$67,558,032

\* Remove 12/31/2022 NBV of AGS 1 included in base rates.

	Forecast	Actual	Cumulative
Oct		\$1,477,633	\$1,477,633
Nov		\$0	\$1,477,633
Dec		\$190,991	\$1,668,624
Jan 26		\$57,326	\$1,725,950
Feb		\$44,672	\$1,770,622
Mar		\$18,529,468	\$20,300,090
Apr		\$84,430	\$20,384,521
May	\$587,000		\$20,971,521
Jun	\$26,111,000		\$47,082,521
Jul	\$2,413,000		\$49,495,521
Aug	\$840,000		\$50,335,521
Sep	\$931,000		\$51,266,521
Oct	\$13,745,000		\$65,011,521
Nov	\$3,884,000		\$68,895,521
Dec	\$7,287,000		\$76,182,521
Jan 27	\$1,976,000		\$78,158,521
Feb	\$2,339,000		\$80,497,521
Mar	\$2,271,000		\$82,768,521
Apr	\$2,348,000		\$85,116,521
May	\$5,189,000		\$90,305,521
Jun	\$15,208,000		\$105,513,521
Jul	\$2,545,000		\$108,058,521
Aug	\$2,598,000		\$110,656,521
Sep	\$6,124,000		\$116,780,521
Oct	\$4,464,000		\$121,244,521
Nov	\$5,791,000		\$127,035,521
Dec	\$5,098,000		\$132,133,521
Jan 28	\$7,377,000		\$139,510,521
Feb	\$5,625,000		\$145,135,521
Mar	\$6,836,000		\$151,971,521
Apr	\$6,007,000		\$157,978,521
May	\$10,350,000		\$168,328,521
Jun	\$6,217,000		\$174,545,521
Jul	\$7,251,000		\$181,796,521
Aug	\$6,238,000		\$188,034,521
Sep	\$7,176,000		\$195,210,521
Oct	\$6,027,000		\$201,237,521
Nov	\$6,081,000		\$207,318,521
Dec	\$30,818,000		\$238,136,521
Jan 29	\$7,641,000		\$245,777,521
Feb	\$5,966,000		\$251,743,521
Mar	\$18,527,000		\$270,270,521
Apr	\$23,412,000		\$293,682,521
May	\$3,861,000		\$297,543,521
Jun	\$3,370,000		\$300,913,521
Jul	\$3,434,000		\$304,347,521
Aug	\$2,615,000		\$306,962,521
Sep	\$1,634,000		\$308,596,521
Oct	\$1,555,000		\$310,151,521
Nov	\$1,482,000		\$311,633,521
Dec	\$1,417,000		\$313,050,521
Jan 30	\$1,360,000		\$314,410,521
Feb	\$1,272,000		\$315,682,521
Mar	\$1,299,000		\$316,981,521
Apr	\$1,258,000		\$318,239,521
May	\$2,171,000		\$320,410,521
Jun	\$2,373,000		\$322,783,521
Jul	\$6,658,000		\$329,441,521
Aug	\$481,000		\$329,922,521
Sep	\$560,000		\$330,482,521
Oct	\$2,574,000		\$333,056,521
Nov			\$333,056,521
Dec			\$333,056,521
Total	\$312,672,000	\$20,384,521	\$333,056,521

	Actual Jul 23	Actual Aug 23	Actual Sep 23	Actual Oct 23	Actual Nov 23	Actual Dec 23	Actual Jan 24	Actual Feb 24	Actual Mar 24	Actual Apr 24	Actual May 24	Actual Jun 24	Actual Year-End
<b>Rate Base</b>													
Plant Balance							\$16,612	\$101,758	\$215,496	\$345,902	\$426,661	\$528,479	\$528,479
Nuclear Study Costs													
Accumulated Depreciation													
Accum Nuclear Study Costs Amort.													
Accumulated Deferred Income Taxes													
Rate Base	\$0	\$0	\$0	\$0	\$0	\$0	\$16,612	\$101,758	\$215,496	\$345,902	\$426,661	\$528,479	\$528,479
Average Rate Base							\$16,612	\$101,758	\$215,496	\$345,902	\$426,661	\$528,479	\$272,485
Rate of Return	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%
Return on Rate Base	\$0	\$0	\$0	\$0	\$0	\$0	\$94	\$577	\$1,223	\$1,963	\$2,421	\$2,999	\$9,278
Return on Equity Portion of Rate Base	\$0	\$0	\$0	\$0	\$0	\$0	\$65	\$396	\$839	\$1,346	\$1,661	\$2,057	\$6,364
<b>Expenses</b>													
O&M													
Nuclear Study Costs Amortization													
Remove Retired Based Rate Depr.													
Depreciation													
Total O&M and Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Before Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$65	\$396	\$839	\$1,346	\$1,661	\$2,057	\$6,364
Taxable Income (grossed up)	\$0	\$0	\$0	\$0	\$0	\$0	\$82	\$501	\$1,062	\$1,704	\$2,102	\$2,604	\$8,056
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$17	\$105	\$223	\$358	\$441	\$547	\$1,692
<b>Revenue Requirement</b>													
Return on Rate Base	\$0	\$0	\$0	\$0	\$0	\$0	\$94	\$577	\$1,223	\$1,963	\$2,421	\$2,999	\$9,278
Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$17	\$105	\$223	\$358	\$441	\$547	\$1,692
Total Revenue Requirement	\$0	\$0	\$0	\$0	\$0	\$0	\$111	\$683	\$1,446	\$2,321	\$2,863	\$3,546	\$10,970

<b>Rate Base</b>	Actual Jul 24	Actual Aug 24	Actual Sep 24	Actual Oct 24	Actual Nov 24	Actual Dec 24	Actual Jan 25	Actual Feb 25	Actual Mar 25	Actual Apr 25	Actual May 25	Actual Jun 25	Projected Year-End
Plant Balance	\$550,120	\$821,952	\$953,172	\$1,145,440	\$1,692,895	\$9,804,508	\$9,885,696	\$10,019,125	\$16,951,976	\$18,184,804	\$18,573,939	\$18,630,190	\$18,630,190
Nuclear Study Costs													
Accumulated Depreciation													
Accum Nuclear Study Costs Amort.													
Accumulated Deferred Income Taxes													
Rate Base	\$550,120	\$821,952	\$953,172	\$1,145,440	\$1,692,895	\$9,804,508	\$9,885,696	\$10,019,125	\$16,951,976	\$18,184,804	\$18,573,939	\$18,630,190	\$18,630,190
Average Rate Base	\$550,120	\$821,952	\$953,172	\$1,145,440	\$1,692,895	\$9,804,508	\$9,885,696	\$10,019,125	\$16,951,976	\$18,184,804	\$18,573,939	\$18,630,190	\$8,934,485
Rate of Return	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%
Return on Rate Base	\$3,122	\$4,665	\$5,409	\$6,500	\$9,607	\$55,641	\$56,101	\$56,859	\$96,202	\$103,199	\$105,407	\$105,726	\$608,438
Return on Equity Portion of Rate Base	\$2,141	\$3,200	\$3,710	\$4,459	\$6,590	\$38,166	\$38,482	\$39,002	\$65,989	\$70,788	\$72,303	\$72,522	\$417,352
<b>Expenses</b>													
O&M													
Nuclear Study Costs Amortization													
Remove Retired Based Rate Depr.													
Depreciation													
Total O&M and Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Before Taxes	\$2,141	\$3,200	\$3,710	\$4,459	\$6,590	\$38,166	\$38,482	\$39,002	\$65,989	\$70,788	\$72,303	\$72,522	\$417,352
Taxable Income (grossed up)	\$2,711	\$4,050	\$4,697	\$5,644	\$8,342	\$48,312	\$48,712	\$49,369	\$83,531	\$89,605	\$91,523	\$91,800	\$528,294
Income Taxes	\$569	\$851	\$986	\$1,185	\$1,752	\$10,145	\$10,229	\$10,367	\$17,541	\$18,817	\$19,220	\$19,278	\$110,942
<b>Revenue Requirement</b>													
Return on Rate Base	\$3,122	\$4,665	\$5,409	\$6,500	\$9,607	\$55,641	\$56,101	\$56,859	\$96,202	\$103,199	\$105,407	\$105,726	\$608,438
Expenses	\$569	\$851	\$986	\$1,185	\$1,752	\$10,145	\$10,229	\$10,367	\$17,541	\$18,817	\$19,220	\$19,278	\$110,942
Total Revenue Requirement	\$3,691	\$5,515	\$6,396	\$7,686	\$11,359	\$65,786	\$66,331	\$67,226	\$113,744	\$122,016	\$124,627	\$125,004	\$719,380

<u>Rate Base</u>	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Actual Jun 26	Projected Year-End
AGS Plant Balance	\$19,325,304	\$24,922,054	\$28,313,285	\$31,751,805	\$33,217,376	\$39,305,069	\$41,282,478	\$42,065,424	\$44,764,805	\$47,041,240	\$49,687,951	\$52,479,997	\$52,479,997
ERAS Plant Balance				\$1,477,633	\$1,477,633	\$1,668,624	\$1,725,950	\$1,770,622	\$20,300,090	\$20,384,521	\$20,971,521	\$47,082,521	\$47,082,521
Nuclear Study Costs	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285	\$540,285
AGS Accumulated Depreciation													\$0
ERAS Accumulated Depreciation													\$0
Accum Nuclear Study Costs Amort.	-\$9,005	-\$18,009	-\$27,014	-\$36,019	-\$45,024	-\$54,028	-\$63,033	-\$72,038	-\$81,043	-\$90,047	-\$99,052	-\$108,057	-\$108,057
Accumulated Deferred Income Taxes													\$0
Rate Base	\$19,856,584	\$25,444,329	\$28,826,556	\$33,733,704	\$35,190,270	\$41,459,949	\$43,485,679	\$44,304,293	\$65,524,137	\$67,875,998	\$71,100,704	\$99,994,746	\$99,994,746
Average Rate Base	\$19,856,584	\$25,444,329	\$28,826,556	\$33,733,704	\$35,190,270	\$41,459,949	\$43,485,679	\$44,304,293	\$65,524,137	\$67,875,998	\$71,100,704	\$99,994,746	\$48,066,413
Rate of Return	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%
Return on Rate Base	\$112,686	\$144,397	\$163,591	\$191,439	\$199,705	\$235,285	\$246,781	\$251,427	\$371,849	\$385,196	\$403,496	\$567,470	\$3,273,323
Return on Equity Portion of Rate Base	\$77,296	\$99,047	\$112,213	\$131,315	\$136,985	\$161,391	\$169,277	\$172,464	\$255,066	\$264,221	\$276,774	\$389,250	\$2,245,302
<u>Expenses</u>													
AGS O&M	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$173,357
ERAS O&M													\$0
Nuclear Study Costs Amortization	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$108,057
Remove Retired Based Rate Depr.	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$84,944
AGS Depreciation													\$0
ERAS Depreciation													\$0
Total O&M and Depreciation	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$12,520	-\$150,244
Income Before Taxes	\$77,296	\$99,047	\$112,213	\$131,315	\$136,985	\$161,391	\$169,277	\$172,464	\$255,066	\$264,221	\$276,774	\$389,250	\$2,245,302
Taxable Income (grossed up)	\$97,843	\$125,376	\$142,042	\$166,222	\$173,399	\$204,293	\$214,275	\$218,308	\$322,869	\$334,458	\$350,347	\$492,722	\$2,842,155
Income Taxes	\$20,547	\$26,329	\$29,829	\$34,907	\$36,414	\$42,902	\$44,998	\$45,845	\$67,802	\$70,236	\$73,573	\$103,472	\$596,853
<u>Revenue Requirement</u>													
Return on Rate Base	\$112,686	\$144,397	\$163,591	\$191,439	\$199,705	\$235,285	\$246,781	\$251,427	\$371,849	\$385,196	\$403,496	\$567,470	\$3,273,323
Expenses	\$8,027	\$13,809	\$17,309	\$22,386	\$23,894	\$30,381	\$32,477	\$33,324	\$55,282	\$57,716	\$61,053	\$90,951	\$446,608
Total Revenue Requirement	\$120,713	\$158,205	\$180,899	\$213,825	\$223,598	\$265,666	\$279,259	\$284,751	\$427,132	\$442,912	\$464,549	\$658,421	\$3,719,931

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Projected Year-End
<b>Rate Base</b>													
AGS Plant Balance	\$56,445,433	\$58,400,725	\$60,973,015	\$64,808,452	\$66,311,584	\$67,521,151	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032
ERAS Plant Balance	\$49,495,521	\$50,335,521	\$51,266,521	\$65,011,521	\$68,895,521	\$76,182,521	\$78,158,521	\$80,497,521	\$82,768,521	\$85,116,521	\$90,305,521	\$105,513,521	\$105,513,521
Nuclear Study Costs	\$540,285	\$540,285	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984
AGS Accumulated Depreciation							-\$144,124	-\$288,248	-\$432,371	-\$576,495	-\$720,619	-\$864,743	-\$864,743
ERAS Accumulated Depreciation													\$0
Accum Nuclear Study Costs Amort.	-\$117,062	-\$126,066	-\$140,783	-\$155,499	-\$170,216	-\$184,932	-\$199,648	-\$214,365	-\$229,081	-\$243,798	-\$258,514	-\$273,230	-\$273,230
Accumulated Deferred Income Taxes							-\$28,847	-\$57,695	-\$86,542	-\$115,389	-\$144,236	-\$173,084	-\$173,084
Rate Base	\$106,364,177	\$109,150,464	\$112,981,737	\$130,547,457	\$135,919,873	\$144,401,724	\$146,226,917	\$148,378,230	\$150,461,542	\$152,621,855	\$157,623,167	\$172,643,480	\$172,643,480
Average Rate Base	\$106,364,177	\$109,150,464	\$112,981,737	\$130,547,457	\$135,919,873	\$144,401,724	\$146,226,917	\$148,378,230	\$150,461,542	\$152,621,855	\$157,623,167	\$172,643,480	\$138,943,385
Rate of Return	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%
Return on Rate Base	\$603,617	\$619,429	\$641,171	\$740,857	\$771,345	\$819,480	\$829,838	\$842,046	\$853,869	\$866,129	\$894,511	\$979,752	\$9,462,045
Return on Equity Portion of Rate Base	\$414,045	\$424,891	\$439,805	\$508,183	\$529,096	\$562,114	\$569,219	\$577,593	\$585,703	\$594,112	\$613,581	\$672,051	\$6,490,393
<b>Expenses</b>													
AGS O&M	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$173,357
ERAS O&M													\$0
Nuclear Study Costs Amortization	\$9,005	\$9,005	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$165,173
Remove Retired Based Rate Depr.	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$84,944
AGS Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$864,743
ERAS Depreciation													\$0
Total O&M and Depreciation	-\$12,520	-\$12,520	-\$6,809	-\$6,809	-\$6,809	-\$6,809	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$771,615
Income Before Taxes	\$414,045	\$424,891	\$439,805	\$508,183	\$529,096	\$562,114	\$569,219	\$577,593	\$585,703	\$594,112	\$613,581	\$672,051	\$6,490,393
Taxable Income (grossed up)	\$524,107	\$537,837	\$556,715	\$643,270	\$669,742	\$711,536	\$720,530	\$731,131	\$741,396	\$752,041	\$776,685	\$850,697	\$8,215,687
Income Taxes	\$110,063	\$112,946	\$116,910	\$135,087	\$140,646	\$149,423	\$151,311	\$153,537	\$155,693	\$157,929	\$163,104	\$178,646	\$1,725,294
<b>Revenue Requirement</b>													
Return on Rate Base	\$603,617	\$619,429	\$641,171	\$740,857	\$771,345	\$819,480	\$829,838	\$842,046	\$853,869	\$866,129	\$894,511	\$979,752	\$9,462,045
Expenses	\$97,542	\$100,425	\$110,101	\$128,278	\$133,837	\$142,614	\$288,626	\$290,853	\$293,008	\$295,244	\$300,419	\$315,962	\$2,496,910
Total Revenue Requirement	\$701,159	\$719,854	\$751,273	\$869,135	\$905,182	\$962,094	\$1,118,464	\$1,132,899	\$1,146,878	\$1,161,373	\$1,194,930	\$1,295,713	\$11,958,954

	Jul 27	Aug 27	Sep 27	Oct 27	Nov 27	Dec 27	Jan 28	Feb 28	Mar 28	Apr 28	May 28	Jun 28	Projected Year-End
<b>Rate Base</b>													
AGS Plant Balance	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032
ERAS Plant Balance	\$108,058,521	\$110,656,521	\$116,780,521	\$121,244,521	\$127,035,521	\$132,133,521	\$139,510,521	\$145,135,521	\$151,971,521	\$157,978,521	\$168,328,521	\$174,545,521	\$174,545,521
Nuclear Study Costs	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984
AGS Accumulated Depreciation	-\$864,743	-\$1,008,867	-\$1,152,990	-\$1,297,114	-\$1,441,238	-\$1,585,362	-\$1,729,486	-\$1,873,609	-\$2,017,733	-\$2,161,857	-\$2,305,981	-\$2,450,105	-\$2,450,105
ERAS Accumulated Depreciation													
Accum Nuclear Study Costs Amort.	-\$287,947	-\$302,663	-\$317,380	-\$332,096	-\$346,812	-\$361,529	-\$376,245	-\$390,962	-\$405,678	-\$420,394	-\$435,111	-\$449,827	-\$449,827
Accumulated Deferred Income Taxes	-\$201,931	-\$230,778	-\$259,626	-\$288,473	-\$317,320	-\$346,167	-\$428,217	-\$510,266	-\$592,315	-\$674,364	-\$756,414	-\$838,463	-\$838,463
Rate Base	\$175,144,916	\$177,555,229	\$183,491,541	\$187,767,854	\$193,371,166	\$198,281,479	\$205,417,589	\$210,801,700	\$217,396,810	\$223,162,921	\$233,272,031	\$239,248,142	\$239,248,142
Average Rate Base	\$175,144,916	\$177,555,229	\$183,491,541	\$187,767,854	\$193,371,166	\$198,281,479	\$205,417,589	\$210,801,700	\$217,396,810	\$223,162,921	\$233,272,031	\$239,248,142	\$203,742,615
Rate of Return	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%
Return on Rate Base	\$993,947	\$1,007,626	\$1,041,314	\$1,065,583	\$1,097,381	\$1,125,247	\$1,165,745	\$1,196,300	\$1,233,727	\$1,266,450	\$1,323,819	\$1,357,733	\$13,874,872
Return on Equity Portion of Rate Base	\$681,788	\$691,171	\$714,279	\$730,925	\$752,738	\$771,852	\$799,631	\$820,590	\$846,262	\$868,708	\$908,060	\$931,323	\$9,517,327
<b>Expenses</b>													
AGS O&M	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$173,357
ERAS O&M													\$0
Nuclear Study Costs Amortization	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$176,597
Remove Retired Based Rate Depr.	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$84,944
AGS Depreciation	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$1,729,486
ERAS Depreciation													\$0
Total O&M and Depreciation	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$1,647,781
Income Before Taxes	\$681,788	\$691,171	\$714,279	\$730,925	\$752,738	\$771,852	\$799,631	\$820,590	\$846,262	\$868,708	\$908,060	\$931,323	\$9,517,327
Taxable Income (grossed up)	\$863,023	\$874,900	\$904,151	\$925,222	\$952,832	\$977,028	\$1,012,191	\$1,038,721	\$1,071,218	\$1,099,631	\$1,149,443	\$1,178,890	\$12,047,249
Income Taxes	\$181,235	\$183,729	\$189,872	\$194,297	\$200,095	\$205,176	\$212,560	\$218,131	\$224,956	\$230,922	\$241,383	\$247,567	\$2,529,922
<b>Revenue Requirement</b>													
Return on Rate Base	\$993,947	\$1,007,626	\$1,041,314	\$1,065,583	\$1,097,381	\$1,125,247	\$1,165,745	\$1,196,300	\$1,233,727	\$1,266,450	\$1,323,819	\$1,357,733	\$13,874,872
Expenses	\$318,550	\$321,044	\$327,187	\$331,612	\$337,410	\$342,491	\$349,875	\$355,447	\$362,271	\$368,238	\$378,698	\$384,882	\$4,177,704
Total Revenue Requirement	\$1,312,497	\$1,328,670	\$1,368,501	\$1,397,194	\$1,434,791	\$1,467,738	\$1,515,620	\$1,551,746	\$1,595,998	\$1,634,687	\$1,702,517	\$1,742,615	\$18,052,576

	Jul 28	Aug 28	Sep 28	Oct 28	Nov 28	Dec 28	Jan 29	Feb 29	Mar 29	Apr 29	May 29	Jun 29	Projected Year-End
<b>Rate Base</b>													
AGS Plant Balance	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032
ERAS Plant Balance	\$181,796,521	\$188,034,521	\$195,210,521	\$201,237,521	\$207,318,521	\$238,136,521	\$245,777,521	\$251,743,521	\$270,270,521	\$293,682,521	\$297,543,521	\$300,913,521	\$300,913,521
Nuclear Study Costs	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984
AGS Accumulated Depreciation	-\$2,450,105	-\$2,594,228	-\$2,738,352	-\$2,882,476	-\$3,026,600	-\$3,170,724	-\$3,314,847	-\$3,458,971	-\$3,603,095	-\$3,747,219	-\$3,891,343	-\$4,035,466	-\$4,035,466
ERAS Accumulated Depreciation													
Accum Nuclear Study Costs Amort.	-\$464,544	-\$479,260	-\$493,976	-\$508,693	-\$523,409	-\$538,126	-\$552,842	-\$567,558	-\$582,275	-\$596,991	-\$611,708	-\$626,424	-\$626,424
Accumulated Deferred Income Taxes	-\$920,512	-\$1,002,561	-\$1,084,610	-\$1,166,660	-\$1,248,709	-\$1,330,758	-\$1,401,576	-\$1,472,394	-\$1,543,211	-\$1,614,029	-\$1,684,847	-\$1,755,664	-\$1,755,664
Rate Base	\$246,402,376	\$252,399,487	\$259,334,598	\$265,120,708	\$270,960,819	\$301,537,929	\$308,949,271	\$314,685,613	\$332,982,956	\$356,165,298	\$359,796,640	\$362,936,982	\$362,936,982
Average Rate Base	\$246,402,376	\$252,399,487	\$259,334,598	\$265,120,708	\$270,960,819	\$301,537,929	\$308,949,271	\$314,685,613	\$332,982,956	\$356,165,298	\$359,796,640	\$362,936,982	\$302,606,056
Rate of Return	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%
Return on Rate Base	\$1,398,333	\$1,432,367	\$1,471,724	\$1,504,560	\$1,537,703	\$1,711,228	\$1,753,287	\$1,785,841	\$1,889,678	\$2,021,238	\$2,041,846	\$2,059,667	\$20,607,472
Return on Equity Portion of Rate Base	\$959,173	\$982,518	\$1,009,514	\$1,032,038	\$1,054,771	\$1,173,799	\$1,202,649	\$1,224,979	\$1,296,206	\$1,386,448	\$1,400,583	\$1,412,808	\$14,135,485
<b>Expenses</b>													
AGS O&M	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$173,357
ERAS O&M													\$0
Nuclear Study Costs Amortization	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$176,597
Remove Retired Based Rate Depr.	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$84,944
AGS Depreciation	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$1,729,486
ERAS Depreciation													\$0
Total O&M and Depreciation	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$1,647,781
Income Before Taxes	\$959,173	\$982,518	\$1,009,514	\$1,032,038	\$1,054,771	\$1,173,799	\$1,202,649	\$1,224,979	\$1,296,206	\$1,386,448	\$1,400,583	\$1,412,808	\$14,135,485
Taxable Income (grossed up)	\$1,214,143	\$1,243,693	\$1,277,866	\$1,306,377	\$1,335,154	\$1,485,822	\$1,522,341	\$1,550,607	\$1,640,766	\$1,754,997	\$1,772,890	\$1,788,364	\$17,893,020
Income Taxes	\$254,970	\$261,176	\$268,352	\$274,339	\$280,382	\$312,023	\$319,692	\$325,627	\$344,561	\$368,549	\$372,307	\$375,557	\$3,757,534
<b>Revenue Requirement</b>													
Return on Rate Base	\$1,398,333	\$1,432,367	\$1,471,724	\$1,504,560	\$1,537,703	\$1,711,228	\$1,753,287	\$1,785,841	\$1,889,678	\$2,021,238	\$2,041,846	\$2,059,667	\$20,607,472
Expenses	\$392,285	\$398,491	\$405,667	\$411,654	\$417,697	\$449,338	\$457,007	\$462,943	\$481,876	\$505,864	\$509,622	\$512,872	\$5,405,315
Total Revenue Requirement	\$1,790,619	\$1,830,858	\$1,877,391	\$1,916,214	\$1,955,400	\$2,160,565	\$2,210,294	\$2,248,783	\$2,371,554	\$2,527,103	\$2,551,468	\$2,572,539	\$26,012,788

	Jul 29	Aug 29	Sep 29	Oct 29	Nov 29	Dec 29	Jan 30	Feb 30	Mar 30	Apr 30	May 30	Jun 30	Projected Year-End
<b>Rate Base</b>													
AGS Plant Balance	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032
ERAS Plant Balance	\$304,347,521	\$306,962,521	\$308,596,521	\$310,151,521	\$311,633,521	\$313,050,521	\$314,410,521	\$315,682,521	\$316,981,521	\$318,239,521	\$320,410,521	\$322,783,521	\$322,783,521
Nuclear Study Costs	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984
AGS Accumulated Depreciation	-\$4,035,466	-\$4,179,590	-\$4,323,714	-\$4,467,838	-\$4,611,962	-\$4,756,085	-\$4,900,209	-\$5,044,333	-\$5,188,457	-\$5,332,581	-\$5,476,704	-\$5,620,828	-\$5,620,828
ERAS Accumulated Depreciation													
Accum Nuclear Study Costs Amort.	-\$641,140	-\$655,857	-\$670,573	-\$685,290	-\$700,006	-\$714,722	-\$729,439	-\$744,155	-\$758,872	-\$773,588	-\$788,304	-\$803,021	-\$803,021
Accumulated Deferred Income Taxes	-\$1,826,482	-\$1,897,300	-\$1,968,117	-\$2,038,935	-\$2,109,753	-\$2,180,571	-\$2,241,339	-\$2,302,107	-\$2,362,876	-\$2,423,644	-\$2,484,413	-\$2,545,181	-\$2,545,181
Rate Base	\$366,285,448	\$368,670,790	\$370,075,132	\$371,400,474	\$372,652,816	\$373,840,158	\$374,980,550	\$376,032,941	\$377,112,332	\$378,150,724	\$380,102,115	\$382,255,506	\$382,255,506
Average Rate Base	\$366,285,448	\$368,670,790	\$370,075,132	\$371,400,474	\$372,652,816	\$373,840,158	\$374,980,550	\$376,032,941	\$377,112,332	\$378,150,724	\$380,102,115	\$382,255,506	\$374,296,582
Rate of Return	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%
Return on Rate Base	\$2,078,670	\$2,092,207	\$2,100,176	\$2,107,698	\$2,114,805	\$2,121,543	\$2,128,015	\$2,133,987	\$2,140,112	\$2,146,005	\$2,157,080	\$2,169,300	\$25,489,597
Return on Equity Portion of Rate Base	\$1,425,842	\$1,435,128	\$1,440,595	\$1,445,754	\$1,450,629	\$1,455,251	\$1,459,690	\$1,463,787	\$1,467,988	\$1,472,030	\$1,479,627	\$1,488,009	\$17,484,329
<b>Expenses</b>													
AGS O&M	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$173,357
ERAS O&M													\$0
Nuclear Study Costs Amortization	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$14,716	\$176,597
Remove Retired Based Rate Depr.	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$84,944
AGS Depreciation	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$1,729,486
ERAS Depreciation													\$0
Total O&M and Depreciation	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$137,315	\$1,647,781
Income Before Taxes	\$1,425,842	\$1,435,128	\$1,440,595	\$1,445,754	\$1,450,629	\$1,455,251	\$1,459,690	\$1,463,787	\$1,467,988	\$1,472,030	\$1,479,627	\$1,488,009	\$17,484,329
Taxable Income (grossed up)	\$1,804,864	\$1,816,618	\$1,823,537	\$1,830,068	\$1,836,239	\$1,842,089	\$1,847,709	\$1,852,894	\$1,858,213	\$1,863,330	\$1,872,945	\$1,883,556	\$22,132,062
Income Taxes	\$379,021	\$381,490	\$382,943	\$384,314	\$385,610	\$386,839	\$388,019	\$389,108	\$390,225	\$391,299	\$393,318	\$395,547	\$4,647,733
<b>Revenue Requirement</b>													
Return on Rate Base	\$2,078,670	\$2,092,207	\$2,100,176	\$2,107,698	\$2,114,805	\$2,121,543	\$2,128,015	\$2,133,987	\$2,140,112	\$2,146,005	\$2,157,080	\$2,169,300	\$25,489,597
Expenses	\$516,337	\$518,805	\$520,258	\$521,629	\$522,925	\$524,154	\$525,334	\$526,423	\$527,540	\$528,614	\$530,634	\$532,862	\$6,295,514
Total Revenue Requirement	\$2,595,006	\$2,611,012	\$2,620,434	\$2,629,327	\$2,637,730	\$2,645,697	\$2,653,349	\$2,660,410	\$2,667,652	\$2,674,620	\$2,687,713	\$2,702,162	\$31,785,112

	Jul 30	Aug 30	Sep 30	Oct 30	Nov 30	Dec 30	Jan 31	Feb 31	Mar 31	Apr 31	May 31	Jun 31	Projected Year-End
<b>Rate Base</b>													
AGS Plant Balance	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032	\$67,558,032
ERAS Plant Balance	\$329,441,521	\$329,922,521	\$330,482,521	\$333,056,521	\$333,056,521	\$333,056,521	\$333,056,521	\$333,056,521	\$333,056,521	\$333,056,521	\$333,056,521	\$333,056,521	\$333,056,521
Nuclear Study Costs	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984	\$882,984
AGS Accumulated Depreciation	-\$5,620,828	-\$5,764,952	-\$5,909,076	-\$6,053,200	-\$6,197,323	-\$6,341,447	-\$6,485,571	-\$6,629,695	-\$6,773,819	-\$6,917,942	-\$7,062,066	-\$7,206,190	-\$7,206,190
ERAS Accumulated Depreciation													
Accum Nuclear Study Costs Amort.	-\$808,732	-\$814,444	-\$820,156	-\$825,867	-\$831,579	-\$837,291	-\$843,002	-\$848,714	-\$854,426	-\$860,137	-\$865,849	-\$871,561	-\$871,561
Accumulated Deferred Income Taxes	-\$2,605,950	-\$2,666,718	-\$2,727,487	-\$2,788,255	-\$2,849,024	-\$2,909,792	-\$2,961,457	-\$3,013,122	-\$3,064,787	-\$3,116,452	-\$3,168,117	-\$3,219,782	-\$3,219,782
Rate Base	\$388,847,026	\$389,117,422	\$389,466,818	\$391,830,214	\$391,619,611	\$391,409,007	\$391,207,506	\$391,006,006	\$390,804,505	\$390,603,005	\$390,401,504	\$390,200,004	\$390,200,004
Average Rate Base	\$388,847,026	\$389,117,422	\$389,466,818	\$391,830,214	\$391,619,611	\$391,409,007	\$391,207,506	\$391,006,006	\$390,804,505	\$390,603,005	\$390,401,504	\$390,200,004	\$390,542,719
Rate of Return	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%	6.81%
Return on Rate Base	\$2,206,707	\$2,208,241	\$2,210,224	\$2,223,636	\$2,222,441	\$2,221,246	\$2,220,103	\$2,218,959	\$2,217,816	\$2,216,672	\$2,215,529	\$2,214,385	\$26,595,959
Return on Equity Portion of Rate Base	\$1,513,668	\$1,514,721	\$1,516,081	\$1,525,281	\$1,524,461	\$1,523,641	\$1,522,857	\$1,522,072	\$1,521,288	\$1,520,504	\$1,519,719	\$1,518,935	\$18,243,227
<b>Expenses</b>													
AGS O&M	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$14,446	-\$173,357
ERAS O&M													\$0
Nuclear Study Costs Amortization	\$5,712	\$5,712	\$5,712	\$5,712	\$5,712	\$5,712	\$5,712	\$5,712	\$5,712	\$5,712	\$5,712	\$5,712	\$68,540
Remove Retired Based Rate Depr.	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$7,079	-\$84,944
AGS Depreciation	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$144,124	\$1,729,486
ERAS Depreciation													\$0
Total O&M and Depreciation	\$128,310	\$128,310	\$128,310	\$128,310	\$128,310	\$128,310	\$128,310	\$128,310	\$128,310	\$128,310	\$128,310	\$128,310	\$1,539,724
Income Before Taxes	\$1,513,668	\$1,514,721	\$1,516,081	\$1,525,281	\$1,524,461	\$1,523,641	\$1,522,857	\$1,522,072	\$1,521,288	\$1,520,504	\$1,519,719	\$1,518,935	\$18,243,227
Taxable Income (grossed up)	\$1,916,036	\$1,917,368	\$1,919,090	\$1,930,735	\$1,929,697	\$1,928,660	\$1,927,667	\$1,926,674	\$1,925,681	\$1,924,688	\$1,923,695	\$1,922,702	\$23,092,692
Income Taxes	\$402,367	\$402,647	\$403,009	\$405,454	\$405,236	\$405,019	\$404,810	\$404,602	\$404,393	\$404,184	\$403,976	\$403,767	\$4,849,465
<b>Revenue Requirement</b>													
Return on Rate Base	\$2,206,707	\$2,208,241	\$2,210,224	\$2,223,636	\$2,222,441	\$2,221,246	\$2,220,103	\$2,218,959	\$2,217,816	\$2,216,672	\$2,215,529	\$2,214,385	\$26,595,959
Expenses	\$530,678	\$530,958	\$531,319	\$533,765	\$533,547	\$533,329	\$533,120	\$532,912	\$532,703	\$532,495	\$532,286	\$532,078	\$6,389,190
Total Revenue Requirement	\$2,737,385	\$2,739,199	\$2,741,543	\$2,757,401	\$2,755,988	\$2,754,575	\$2,753,223	\$2,751,871	\$2,750,519	\$2,749,167	\$2,747,815	\$2,746,463	\$32,985,149

	Total	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26	Actual Feb 26	Actual Mar 26	Actual Apr 26	Projected May 26	Projected Jun 26
<b>Volumes</b>													
Residential	538,233,439	19,271,299	51,905,950	46,792,271	37,880,973	33,497,693	52,466,115	63,514,585	63,405,256	50,907,663	44,399,807	35,991,074	38,200,754
Irrigation	1,059,925	100,573	182,469	249,072	120,435	53,727	7,809	6,306	6,410	12,687	43,412	62,572	214,452
Commercial	215,425,417	4,362,933	11,510,002	11,033,922	9,489,833	13,806,491	30,544,446	32,372,458	31,997,825	26,768,824	24,589,193	9,754,591	9,194,899
Commercial & Industrial	777,790,810	31,725,748	83,232,413	78,351,948	73,180,358	66,611,704	59,092,788	59,757,306	60,099,515	56,853,987	59,938,367	71,307,181	77,639,495
Municipal	6,356,716	265,829	691,909	601,043	518,706	408,110	504,795	573,461	547,003	525,703	549,783	533,340	637,035
Lighting	6,561,903	244,813	519,284	544,704	661,163	521,919	805,921	808,364	554,037	537,531	469,970	475,600	418,597
Controlled Off-Peak	1,217,972	40,418	75,903	79,134	94,826	161,415	120,500	115,288	114,786	104,797	111,333	99,806	99,765
<b>Total</b>	<b>1,546,646,183</b>	<b>56,011,613</b>	<b>148,117,930</b>	<b>137,652,094</b>	<b>121,946,294</b>	<b>115,061,059</b>	<b>143,542,374</b>	<b>157,147,768</b>	<b>156,724,832</b>	<b>135,711,192</b>	<b>130,101,865</b>	<b>118,224,165</b>	<b>126,404,997</b>

**1st Year Revenue Requirement**

Tracker Balance (page 17)	\$730,350
2025 Projected Revenue Req (page 5)	<u>\$3,719,931</u>
Recovery Balance	\$4,450,281

**Customer Class Recovery**

	EL23-016	
Residential	38.55%	\$1,715,645
Irrigation	0.17%	\$7,752
Commercial	10.40%	\$462,845
Commercial & Industrial	48.93%	\$2,177,552
Municipal	0.49%	\$21,698
Lighting	1.40%	\$62,086
Controlled Off-Peak	0.06%	\$2,704
	100.00%	\$4,450,281

**Rate / Kwh**

Residential	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282	\$0.00282
Irrigation	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273	\$0.00273
Commercial	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290	\$0.00290
Commercial & Industrial	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222	\$0.00222
Municipal	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298	\$0.00298
Lighting	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589	\$0.00589
Controlled Off-Peak	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247	\$0.00247

**Projected Revenue Recovery-2025**

Residential	\$1,517,730	\$54,346	\$146,377	\$131,956	\$106,825	\$94,466	\$147,956	\$179,111	\$178,807	\$143,560	\$125,207	\$101,445	\$107,673
Irrigation	\$2,893	\$275	\$498	\$680	\$329	\$147	\$21	\$17	\$17	\$35	\$118	\$171	\$585
Commercial	\$572,332	\$12,653	\$33,380	\$31,999	\$27,521	\$36,841	\$77,465	\$83,213	\$82,730	\$68,864	\$62,735	\$28,277	\$26,655
Commercial & Industrial	\$1,726,517	\$70,431	\$184,776	\$173,942	\$162,461	\$147,878	\$131,186	\$132,661	\$133,421	\$126,216	\$133,063	\$158,216	\$172,266
Municipal	\$18,942	\$792	\$2,062	\$1,791	\$1,546	\$1,216	\$1,504	\$1,709	\$1,630	\$1,638	\$1,638	\$1,589	\$1,898
Lighting	\$38,639	\$1,442	\$3,059	\$3,208	\$3,889	\$3,075	\$4,747	\$4,758	\$3,255	\$3,171	\$2,772	\$2,799	\$2,464
Controlled Off-Peak	\$3,009	\$100	\$187	\$195	\$234	\$399	\$298	\$285	\$284	\$259	\$275	\$247	\$246
<b>Total Revenue</b>	<b>\$3,880,063</b>	<b>\$140,039</b>	<b>\$370,339</b>	<b>\$343,771</b>	<b>\$302,805</b>	<b>\$284,022</b>	<b>\$363,178</b>	<b>\$401,754</b>	<b>\$400,144</b>	<b>\$343,672</b>	<b>\$325,810</b>	<b>\$292,743</b>	<b>\$311,786</b>

	Projected Total	Projected Jul 26	Projected Aug 26	Projected Sep 26	Projected Oct 26	Projected Nov 26	Projected Dec 26	Projected Jan 27	Projected Feb 27	Projected Mar 27	Projected Apr 27	Projected May 27	Projected Jun 27
<b>Volumes</b>													
Residential	580,090,971	48,253,396	52,206,697	48,796,638	35,822,366	34,975,320	51,424,931	65,899,223	65,275,402	55,760,975	46,964,852	36,243,011	38,468,159
Irrigation	2,447,355	400,935	746,265	697,988	188,835	74,650	11,946	9,989	9,015	9,649	19,120	63,010	215,953
Commercial	151,587,595	10,548,064	11,405,977	11,474,702	9,130,137	9,752,055	14,430,224	18,349,722	18,470,335	15,771,334	13,172,909	9,822,873	9,259,264
Commercial & Industrial	932,866,974	80,346,391	85,889,257	85,330,487	76,245,211	76,602,189	76,186,507	76,285,316	78,245,473	73,824,050	73,922,789	71,806,331	78,182,972
Municipal	6,789,974	719,757	694,800	628,019	498,933	436,615	482,399	556,123	556,132	517,986	520,644	537,073	641,494
Lighting	8,459,836	529,990	690,301	758,774	827,244	933,287	931,548	1,008,488	712,725	662,273	504,750	478,929	421,527
Controlled Off-Peak	1,071,585	82,366	81,106	81,824	81,825	95,167	85,892	67,398	106,882	93,910	94,247	100,505	100,464
<b>Total</b>	<b>1,683,314,290</b>	<b>140,880,898</b>	<b>151,714,401</b>	<b>147,768,432</b>	<b>122,794,551</b>	<b>122,869,283</b>	<b>143,553,448</b>	<b>162,176,259</b>	<b>163,375,964</b>	<b>146,640,177</b>	<b>135,199,311</b>	<b>119,051,734</b>	<b>127,289,832</b>

**1st Year Revenue Requirement**

Tracker Balance (page 17)	\$587,085
Less July & August Recovery	-\$730,569
2026 Projected Revenue Req (page 6)	<u>\$11,958,954</u>
Recovery Balance	\$11,815,469

**Customer Class Recovery**

	FL23-016	
Residential	38.55%	\$4,555,027
Irrigation	0.17%	\$20,581
Commercial	10.40%	\$1,228,850
Commercial & Industrial	48.93%	\$5,781,386
Municipal	0.49%	\$57,607
Lighting	1.40%	\$164,839
Controlled Off-Peak	0.06%	\$7,179
	100.00%	\$11,815,469

**Rate / Kwh**

Residential	\$0.00282	\$0.00282	\$0.00950	\$0.00950	\$0.00950	\$0.00950	\$0.00950	\$0.00950	\$0.00950	\$0.00950	\$0.00950	\$0.00950	\$0.00950
Irrigation	\$0.00273	\$0.00273	\$0.01583	\$0.01583	\$0.01583	\$0.01583	\$0.01583	\$0.01583	\$0.01583	\$0.01583	\$0.01583	\$0.01583	\$0.01583
Commercial	\$0.00290	\$0.00290	\$0.00948	\$0.00948	\$0.00948	\$0.00948	\$0.00948	\$0.00948	\$0.00948	\$0.00948	\$0.00948	\$0.00948	\$0.00948
Commercial & Industrial	\$0.00222	\$0.00222	\$0.00754	\$0.00754	\$0.00754	\$0.00754	\$0.00754	\$0.00754	\$0.00754	\$0.00754	\$0.00754	\$0.00754	\$0.00754
Municipal	\$0.00298	\$0.00298	\$0.01072	\$0.01072	\$0.01072	\$0.01072	\$0.01072	\$0.01072	\$0.01072	\$0.01072	\$0.01072	\$0.01072	\$0.01072
Lighting	\$0.00589	\$0.00589	\$0.02277	\$0.02277	\$0.02277	\$0.02277	\$0.02277	\$0.02277	\$0.02277	\$0.02277	\$0.02277	\$0.02277	\$0.02277
Controlled Off-Peak	\$0.00247	\$0.00247	\$0.00791	\$0.00791	\$0.00791	\$0.00791	\$0.00791	\$0.00791	\$0.00791	\$0.00791	\$0.00791	\$0.00791	\$0.00791

**Projected Revenue Recovery-2026**

Residential	\$4,838,184	\$136,007	\$147,150	\$463,419	\$340,203	\$332,159	\$488,380	\$625,841	\$619,917	\$529,559	\$446,022	\$344,198	\$365,330
Irrigation	\$23,708	\$1,093	\$2,034	\$11,049	\$2,989	\$1,182	\$189	\$158	\$143	\$153	\$303	\$997	\$3,418
Commercial	\$1,292,491	\$30,577	\$33,064	\$108,773	\$86,548	\$92,444	\$136,790	\$173,945	\$175,088	\$149,503	\$124,871	\$93,115	\$87,772
Commercial & Industrial	\$6,150,229	\$178,272	\$190,570	\$643,502	\$574,987	\$577,679	\$574,544	\$575,289	\$590,072	\$556,728	\$557,473	\$541,512	\$589,600
Municipal	\$61,821	\$2,144	\$2,070	\$6,730	\$5,347	\$4,679	\$5,170	\$5,960	\$5,960	\$5,551	\$5,580	\$5,756	\$6,875
Lighting	\$172,022	\$3,120	\$4,063	\$17,277	\$18,836	\$21,250	\$21,211	\$22,962	\$16,228	\$15,079	\$11,493	\$10,905	\$9,598
Controlled Off-Peak	\$7,583	\$203	\$200	\$647	\$647	\$752	\$679	\$533	\$845	\$742	\$745	\$795	\$794
<b>Total Revenue</b>	<b>\$12,546,038</b>	<b>\$351,417</b>	<b>\$379,152</b>	<b>\$1,251,397</b>	<b>\$1,029,557</b>	<b>\$1,030,145</b>	<b>\$1,226,962</b>	<b>\$1,404,688</b>	<b>\$1,408,252</b>	<b>\$1,257,316</b>	<b>\$1,146,487</b>	<b>\$997,277</b>	<b>\$1,063,388</b>

	Projected <u>Total</u>	Projected <u>Jul 27</u>	Projected <u>Aug 27</u>	Projected <u>Sep 27</u>	Projected <u>Oct 27</u>	Projected <u>Nov 27</u>	Projected <u>Dec 27</u>	Projected <u>Jan 28</u>	Projected <u>Feb 28</u>	Projected <u>Mar 28</u>	Projected <u>Apr 28</u>	Projected <u>May 28</u>	Projected <u>Jun 28</u>
<b>Volumes</b>													
Residential	584,151,608	48,591,170	52,572,144	49,138,214	36,073,123	35,220,147	51,784,906	66,360,518	65,732,330	56,151,302	47,293,606	36,496,712	38,737,436
Irrigation	2,464,487	403,742	751,488	702,874	190,156	75,173	12,030	10,059	9,078	9,716	19,254	63,452	217,465
Commercial	152,648,708	10,621,900	11,485,819	11,555,025	9,194,048	9,820,319	14,531,236	18,478,170	18,599,627	15,881,733	13,265,119	9,891,633	9,324,078
Commercial & Industrial	939,397,043	80,908,816	86,490,482	85,927,800	76,778,927	77,138,405	76,719,813	76,819,313	78,793,191	74,340,819	74,440,248	72,308,976	78,730,253
Municipal	6,837,504	724,795	699,663	632,415	502,426	439,671	485,776	560,016	560,025	521,611	524,289	540,833	645,984
Lighting	8,519,055	533,700	695,133	764,085	833,035	939,820	938,069	1,015,548	717,714	666,909	508,283	482,282	424,478
Controlled Off-Peak	1,079,086	82,942	81,673	82,397	82,398	95,833	86,493	67,869	107,631	94,568	94,907	101,209	101,167
<b>Total</b>	<b>1,695,097,490</b>	<b>141,867,064</b>	<b>152,776,402</b>	<b>148,802,811</b>	<b>123,654,113</b>	<b>123,729,368</b>	<b>144,558,322</b>	<b>163,311,493</b>	<b>164,519,596</b>	<b>147,666,658</b>	<b>136,145,706</b>	<b>119,885,096</b>	<b>128,180,861</b>

**1st Year Revenue Requirement**

Tracker Balance (page 17)	\$20,676
2027 Projected Revenue Req (page 7)	\$18,052,576
Recovery Balance	\$18,073,252

**Customer Class Recovery**

EL23-016

Residential	38.55%	\$6,967,488
Irrigation	0.17%	\$31,481
Commercial	10.40%	\$1,879,681
Commercial & Industrial	48.93%	\$8,843,360
Municipal	0.49%	\$88,117
Lighting	1.40%	\$252,142
Controlled Off-Peak	0.06%	\$10,981
	100.00%	\$18,073,251

**Rate / Kwh**

Residential	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193	\$0.01193
Irrigation	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277	\$0.01277
Commercial	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231	\$0.01231
Commercial & Industrial	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941	\$0.00941
Municipal	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289	\$0.01289
Lighting	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960	\$0.02960
Controlled Off-Peak	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018	\$0.01018

**Projected Revenue Recovery-2027**

Residential	\$6,967,488	\$579,573	\$627,056	\$586,098	\$430,263	\$420,090	\$617,666	\$791,517	\$784,025	\$669,747	\$564,096	\$435,316	\$462,042
Irrigation	\$31,481	\$5,157	\$9,599	\$8,978	\$2,429	\$960	\$154	\$128	\$116	\$124	\$246	\$811	\$2,778
Commercial	\$1,879,681	\$130,796	\$141,434	\$142,286	\$113,213	\$120,925	\$178,934	\$227,536	\$229,032	\$195,564	\$163,344	\$121,803	\$114,815
Commercial & Industrial	\$8,843,360	\$761,665	\$814,210	\$808,913	\$722,787	\$726,171	\$722,230	\$723,167	\$741,749	\$699,835	\$700,771	\$680,707	\$741,156
Municipal	\$88,117	\$9,341	\$9,017	\$8,150	\$6,475	\$5,666	\$6,260	\$7,217	\$7,217	\$6,722	\$6,757	\$6,970	\$8,325
Lighting	\$252,142	\$15,796	\$20,574	\$22,615	\$24,656	\$27,816	\$27,764	\$30,058	\$21,242	\$19,739	\$15,044	\$14,274	\$12,563
Controlled Off-Peak	\$10,981	\$844	\$831	\$839	\$839	\$975	\$880	\$691	\$1,095	\$962	\$966	\$1,030	\$1,030
<b>Total Revenue</b>	<b>\$18,073,251</b>	<b>\$1,503,172</b>	<b>\$1,622,721</b>	<b>\$1,577,879</b>	<b>\$1,300,662</b>	<b>\$1,302,603</b>	<b>\$1,553,889</b>	<b>\$1,780,314</b>	<b>\$1,784,476</b>	<b>\$1,592,693</b>	<b>\$1,451,223</b>	<b>\$1,260,911</b>	<b>\$1,342,709</b>

	Projected <u>Total</u>	Projected <u>Jul 28</u>	Projected <u>Aug 28</u>	Projected <u>Sep 28</u>	Projected <u>Oct 28</u>	Projected <u>Nov 28</u>	Projected <u>Dec 28</u>	Projected <u>Jan 29</u>	Projected <u>Feb 29</u>	Projected <u>Mar 29</u>	Projected <u>Apr 29</u>	Projected <u>May 29</u>	Projected <u>Jun 29</u>
<b>Volumes</b>													
Residential	588,240,669	48,931,308	52,940,149	49,482,182	36,325,635	35,466,688	52,147,400	66,825,041	66,192,456	56,544,361	47,624,662	36,752,189	39,008,598
Irrigation	2,481,738	406,568	756,749	707,794	191,488	75,699	12,114	10,130	9,142	9,784	19,388	63,896	218,987
Commercial	153,717,249	10,696,254	11,566,220	11,635,910	9,258,406	9,889,061	14,632,954	18,607,517	18,729,824	15,992,905	13,357,975	9,960,875	9,389,347
Commercial & Industrial	945,972,822	81,475,177	87,095,915	86,529,295	77,316,380	77,678,373	77,256,852	77,357,049	79,344,744	74,861,204	74,961,330	72,815,139	79,281,364
Municipal	6,885,366	729,869	704,561	636,842	505,943	442,749	489,176	563,936	563,945	525,263	527,959	544,618	650,506
Lighting	8,578,688	537,436	699,999	769,434	838,866	946,399	944,636	1,022,657	722,738	671,577	511,841	485,658	427,449
Controlled Off-Peak	1,086,640	83,523	82,245	82,973	82,974	96,504	87,099	68,344	108,384	95,230	95,571	101,917	101,875
<b>Total</b>	<b>1,706,963,173</b>	<b>142,860,134</b>	<b>153,845,837</b>	<b>149,844,430</b>	<b>124,519,691</b>	<b>124,595,473</b>	<b>145,570,230</b>	<b>164,454,674</b>	<b>165,671,233</b>	<b>148,700,325</b>	<b>137,098,726</b>	<b>120,724,292</b>	<b>129,078,127</b>

**1st Year Revenue Requirement**

Tracker Balance (page 18)	-\$40,290
2028 Projected Revenue Req (page 8)	\$26,012,788
Recovery Balance	\$25,972,498

**Customer Class Recovery**

EL23-016

Residential	38.55%	\$10,012,757
Irrigation	0.17%	\$45,241
Commercial	10.40%	\$2,701,230
Commercial & Industrial	48.93%	\$12,708,513
Municipal	0.49%	\$126,630
Lighting	1.40%	\$362,345
Controlled Off-Peak	0.06%	\$15,781
<b>Total</b>	<b>100.00%</b>	<b>\$25,972,497</b>

**Rate / Kwh**

Residential	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702	\$0.01702
Irrigation	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823	\$0.01823
Commercial	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757	\$0.01757
Commercial & Industrial	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343	\$0.01343
Municipal	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839	\$0.01839
Lighting	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224	\$0.04224
Controlled Off-Peak	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452	\$0.01452

**Projected Revenue Recovery-2028**

Residential	\$10,012,757	\$832,886	\$901,122	\$842,263	\$618,318	\$603,697	\$887,629	\$1,137,465	\$1,126,697	\$962,472	\$810,645	\$625,579	\$663,986
Irrigation	\$45,241	\$7,412	\$13,795	\$12,903	\$3,491	\$1,380	\$221	\$185	\$167	\$178	\$353	\$1,165	\$3,992
Commercial	\$2,701,230	\$187,962	\$203,250	\$204,475	\$162,695	\$173,778	\$257,141	\$326,985	\$329,134	\$281,039	\$234,736	\$175,040	\$164,996
Commercial & Industrial	\$12,708,513	\$1,094,565	\$1,170,075	\$1,162,463	\$1,038,694	\$1,043,557	\$1,037,894	\$1,039,240	\$1,065,944	\$1,005,710	\$1,007,055	\$978,223	\$1,065,092
Municipal	\$126,630	\$13,423	\$12,958	\$11,712	\$9,305	\$8,143	\$8,997	\$10,371	\$10,372	\$9,660	\$9,710	\$10,016	\$11,964
Lighting	\$362,345	\$22,700	\$29,566	\$32,499	\$35,432	\$39,974	\$39,899	\$43,195	\$30,527	\$28,366	\$21,619	\$20,513	\$18,055
Controlled Off-Peak	\$15,781	\$1,213	\$1,194	\$1,205	\$1,205	\$1,402	\$1,265	\$993	\$1,574	\$1,383	\$1,388	\$1,480	\$1,480
<b>Total Revenue</b>	<b>\$25,972,497</b>	<b>\$2,160,160</b>	<b>\$2,331,961</b>	<b>\$2,267,520</b>	<b>\$1,869,140</b>	<b>\$1,871,930</b>	<b>\$2,233,045</b>	<b>\$2,558,433</b>	<b>\$2,564,414</b>	<b>\$2,288,808</b>	<b>\$2,085,506</b>	<b>\$1,812,015</b>	<b>\$1,929,564</b>

	Projected <u>Total</u>	Projected <u>Jul 29</u>	Projected <u>Aug 29</u>	Projected <u>Sep 29</u>	Projected <u>Oct 29</u>	Projected <u>Nov 29</u>	Projected <u>Dec 29</u>	Projected <u>Jan 30</u>	Projected <u>Feb 30</u>	Projected <u>Mar 30</u>	Projected <u>Apr 30</u>	Projected <u>May 30</u>	Projected <u>Jun 30</u>
<b>Volumes</b>													
Residential	592,358,354	49,273,827	53,310,730	49,828,557	36,579,914	35,714,955	52,512,432	67,292,816	66,655,803	56,940,171	47,958,034	37,009,455	39,281,658
Irrigation	2,499,110	409,414	762,046	712,749	192,828	76,229	12,199	10,201	9,206	9,853	19,524	64,343	220,520
Commercial	154,793,270	10,771,128	11,647,183	11,717,362	9,323,215	9,958,285	14,735,385	18,737,770	18,860,933	16,104,855	13,451,481	10,030,601	9,455,072
Commercial & Industrial	952,594,632	82,045,504	87,705,587	87,135,000	77,857,594	78,222,122	77,797,650	77,898,548	79,900,157	75,385,233	75,486,059	73,324,844	79,836,334
Municipal	6,933,564	734,978	709,493	641,300	509,484	445,848	492,601	567,883	567,893	528,940	531,655	548,431	655,060
Lighting	8,638,739	541,198	704,899	774,820	844,738	953,023	951,248	1,029,815	727,797	676,279	515,424	489,058	430,441
Controlled Off-Peak	1,094,246	84,108	82,821	83,554	83,555	97,180	87,708	68,823	109,143	95,896	96,240	102,631	102,588
<b>Total</b>	<b>1,718,911,915</b>	<b>143,860,155</b>	<b>154,922,758</b>	<b>150,893,341</b>	<b>125,391,329</b>	<b>125,467,642</b>	<b>146,589,222</b>	<b>165,605,856</b>	<b>166,830,932</b>	<b>149,741,227</b>	<b>138,058,417</b>	<b>121,569,362</b>	<b>129,981,674</b>

**1st Year Revenue Requirement**

Tracker Balance (page 18)	-\$79,651
2029 Projected Revenue Req (page 9)	\$31,785,112
Recovery Balance	\$31,705,460

**Customer Class Recovery**

EL23-016

Residential	38.55%	\$12,222,893
Irrigation	0.17%	\$55,227
Commercial	10.40%	\$3,297,478
Commercial & Industrial	48.93%	\$15,513,689
Municipal	0.49%	\$154,582
Lighting	1.40%	\$442,326
Controlled Off-Peak	0.06%	\$19,264
<b>Total</b>	<b>100.00%</b>	<b>\$31,705,459</b>

**Rate / Kwh**

Residential	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063	\$0.02063
Irrigation	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210	\$0.02210
Commercial	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130
Commercial & Industrial	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629	\$0.01629
Municipal	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229	\$0.02229
Lighting	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120	\$0.05120
Controlled Off-Peak	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761	\$0.01761

**Projected Revenue Recovery-2029**

Residential	\$12,222,893	\$1,016,730	\$1,100,029	\$1,028,177	\$754,800	\$736,953	\$1,083,557	\$1,388,539	\$1,375,395	\$1,174,920	\$989,580	\$763,664	\$810,549
Irrigation	\$55,227	\$9,047	\$16,840	\$15,751	\$4,261	\$1,685	\$270	\$225	\$203	\$218	\$431	\$1,422	\$4,873
Commercial	\$3,297,478	\$229,452	\$248,114	\$249,609	\$198,607	\$212,136	\$313,900	\$399,161	\$401,784	\$343,073	\$286,550	\$213,677	\$201,416
Commercial & Industrial	\$15,513,689	\$1,336,170	\$1,428,349	\$1,419,056	\$1,267,967	\$1,273,904	\$1,266,991	\$1,268,634	\$1,301,232	\$1,227,703	\$1,229,345	\$1,194,148	\$1,300,192
Municipal	\$154,582	\$16,386	\$15,818	\$14,298	\$11,359	\$9,940	\$10,982	\$12,661	\$12,661	\$11,793	\$11,853	\$12,227	\$14,604
Lighting	\$442,326	\$27,711	\$36,093	\$39,673	\$43,253	\$48,797	\$48,706	\$52,729	\$37,265	\$34,627	\$26,391	\$25,041	\$22,040
Controlled Off-Peak	\$19,264	\$1,481	\$1,458	\$1,471	\$1,471	\$1,711	\$1,544	\$1,212	\$1,921	\$1,688	\$1,694	\$1,807	\$1,806
<b>Total Revenue</b>	<b>\$31,705,459</b>	<b>\$2,636,977</b>	<b>\$2,846,700</b>	<b>\$2,768,034</b>	<b>\$2,281,719</b>	<b>\$2,285,125</b>	<b>\$2,725,950</b>	<b>\$3,123,161</b>	<b>\$3,130,462</b>	<b>\$2,794,022</b>	<b>\$2,545,844</b>	<b>\$2,211,985</b>	<b>\$2,355,481</b>

	Projected Total	Projected Jul 30	Projected Aug 30	Projected Sep 30	Projected Oct 30	Projected Nov 30	Projected Dec 30	Projected Jan 31	Projected Feb 31	Projected Mar 31	Projected Apr 31	Projected May 31	Projected Jun 31
<b>Volumes</b>													
Residential	596,504,862	49,618,744	53,683,905	50,177,357	36,835,974	35,964,960	52,880,019	67,763,866	67,122,394	57,338,753	48,293,741	37,268,521	39,556,630
Irrigation	2,516,604	412,280	767,380	717,738	194,178	76,762	12,284	10,272	9,270	9,922	19,661	64,793	222,064
Commercial	155,876,823	10,846,525	11,728,713	11,799,383	9,388,478	10,027,993	14,838,533	18,868,934	18,992,960	16,217,589	13,545,641	10,100,815	9,521,258
Commercial & Industrial	959,262,794	82,619,822	88,319,526	87,744,945	78,402,598	78,769,677	78,342,233	78,443,838	80,459,458	75,912,929	76,014,462	73,838,118	80,395,188
Municipal	6,982,099	740,122	714,459	645,789	513,051	448,969	496,049	571,859	571,868	532,642	535,376	552,270	659,645
Lighting	8,699,210	544,986	709,833	780,244	850,651	959,695	957,907	1,037,024	732,891	681,012	519,032	492,481	433,454
Controlled Off-Peak	1,101,906	84,696	83,401	84,139	84,140	97,860	88,322	69,305	109,907	96,568	96,914	103,349	103,306
<b>Total</b>	<b>1,730,944,298</b>	<b>144,867,176</b>	<b>156,007,217</b>	<b>151,949,595</b>	<b>126,269,068</b>	<b>126,345,915</b>	<b>147,615,347</b>	<b>166,765,097</b>	<b>167,998,748</b>	<b>150,789,416</b>	<b>139,024,826</b>	<b>122,420,347</b>	<b>130,891,546</b>

**1st Year Revenue Requirement**

Tracker Balance (page 18)	-\$24,393
2030 Projected Revenue Req (page 10)	<u>\$32,985,149</u>
Recovery Balance	\$32,960,756

**Customer Class Recovery**

	<u>EL23-016</u>	
Residential	38.55%	\$12,706,827
Irrigation	0.17%	\$57,413
Commercial	10.40%	\$3,428,033
Commercial & Industrial	48.93%	\$16,127,913
Municipal	0.49%	\$160,702
Lighting	1.40%	\$459,839
Controlled Off-Peak	0.06%	\$20,027
	<b>100.00%</b>	<b>\$32,960,754</b>

**Rate / Kwh**

Residential	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130	\$0.02130
Irrigation	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281	\$0.02281
Commercial	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199	\$0.02199
Commercial & Industrial	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681	\$0.01681
Municipal	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302	\$0.02302
Lighting	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286	\$0.05286
Controlled Off-Peak	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818	\$0.01818

**Projected Revenue Recovery-2030**

Residential	\$12,706,827	\$1,056,985	\$1,143,582	\$1,068,885	\$784,685	\$766,130	\$1,126,457	\$1,443,515	\$1,429,850	\$1,221,438	\$1,028,760	\$793,899	\$842,641
Irrigation	\$57,413	\$9,406	\$17,507	\$16,374	\$4,430	\$1,751	\$280	\$234	\$211	\$226	\$449	\$1,478	\$5,066
Commercial	\$3,428,033	\$238,536	\$257,937	\$259,491	\$206,471	\$220,535	\$326,328	\$414,964	\$417,692	\$356,656	\$297,895	\$222,136	\$209,391
Commercial & Industrial	\$16,127,913	\$1,389,072	\$1,484,900	\$1,475,240	\$1,318,169	\$1,324,340	\$1,317,154	\$1,318,862	\$1,352,750	\$1,276,310	\$1,278,017	\$1,241,427	\$1,351,670
Municipal	\$160,702	\$17,035	\$16,444	\$14,864	\$11,809	\$10,334	\$11,417	\$13,162	\$13,162	\$12,259	\$12,322	\$12,711	\$15,183
Lighting	\$459,839	\$28,808	\$37,522	\$41,244	\$44,965	\$50,729	\$50,635	\$54,817	\$38,741	\$35,998	\$27,436	\$26,032	\$22,912
Controlled Off-Peak	\$20,027	\$1,539	\$1,516	\$1,529	\$1,529	\$1,779	\$1,605	\$1,260	\$1,998	\$1,755	\$1,761	\$1,878	\$1,878
<b>Total Revenue</b>	<b>\$32,960,754</b>	<b>\$2,741,381</b>	<b>\$2,959,408</b>	<b>\$2,877,627</b>	<b>\$2,372,057</b>	<b>\$2,375,599</b>	<b>\$2,833,877</b>	<b>\$3,246,814</b>	<b>\$3,254,404</b>	<b>\$2,904,644</b>	<b>\$2,646,640</b>	<b>\$2,299,563</b>	<b>\$2,448,740</b>

	<u>Jun 25</u>	<u>Jul 25</u>	<u>Aug 25</u>	<u>Sep 25</u>	<u>Oct 25</u>	<u>Nov 25</u>	<u>Dec 25</u>	<u>Jan 26</u>	<u>Feb 26</u>	<u>Mar 26</u>	<u>Apr 26</u>	<u>May 26</u>	<u>Jun 26</u>	<u>Total</u>
Revenue		140,039	370,339	343,772	302,805	284,023	363,177	401,755	400,144	343,671	325,809	292,743	311,786	3,880,063
Costs		120,713	158,205	180,899	213,825	223,598	265,666	279,259	284,751	427,132	442,912	464,549	658,421	3,719,931
Over/(Under) Recovery		19,326	212,134	162,872	88,980	60,424	97,511	122,496	115,393	-83,461	-117,103	-171,806	-346,635	160,132
Interest (6.81%)		4,145	4,059	2,878	1,970	1,476	1,141	595	-97	-753	-283	380	1,357	16,866
Recovery Balance	730,350	715,169	507,093	347,099	260,089	201,140	104,771	-17,131	-132,621	-49,913	66,907	239,092	587,085	587,085

	<u>Jun 26</u>	<u>Jul 26</u>	<u>Aug 26</u>	<u>Sep 26</u>	<u>Oct 26</u>	<u>Nov 26</u>	<u>Dec 26</u>	<u>Jan 27</u>	<u>Feb 27</u>	<u>Mar 27</u>	<u>Apr 27</u>	<u>May 27</u>	<u>Jun 27</u>	<u>Total</u>
Revenue		351,417	379,152	1,251,397	1,029,557	1,030,145	1,226,962	1,404,688	1,408,252	1,257,316	1,146,487	997,277	1,063,388	12,546,038
Costs		701,159	719,854	751,273	869,135	905,182	962,094	1,118,464	1,132,899	1,146,878	1,161,373	1,194,930	1,295,713	11,958,954
Over/(Under) Recovery		-349,742	-340,702	500,124	160,422	124,962	264,869	286,224	275,353	110,438	-14,886	-197,653	-232,326	587,084
Interest (6.81%)		3,332	5,335	7,299	4,502	3,618	2,929	1,442	-174	-1,737	-2,374	-2,303	-1,194	20,675
Recovery Balance	587,085	940,158	1,286,195	793,371	637,451	516,106	254,167	-30,615	-306,142	-418,317	-405,806	-210,456	20,676	20,676

	<u>Jun 27</u>	<u>Jul 27</u>	<u>Aug 27</u>	<u>Sep 27</u>	<u>Oct 27</u>	<u>Nov 27</u>	<u>Dec 27</u>	<u>Jan 28</u>	<u>Feb 28</u>	<u>Mar 28</u>	<u>Apr 28</u>	<u>May 28</u>	<u>Jun 28</u>	<u>Total</u>
Revenue		1,503,172	1,622,721	1,577,879	1,300,662	1,302,603	1,553,889	1,780,314	1,784,476	1,592,693	1,451,223	1,260,911	1,342,709	18,073,251
Costs		1,312,497	1,328,670	1,368,501	1,397,194	1,434,791	1,467,738	1,515,620	1,551,746	1,595,998	1,634,687	1,702,517	1,742,615	18,052,576
Over/(Under) Recovery		190,674	294,051	209,377	-96,533	-132,188	86,151	264,694	232,730	-3,305	-183,464	-441,606	-399,907	20,675
Interest (6.81%)		117	-964	-2,638	-3,841	-3,315	-2,584	-3,088	-4,607	-5,954	-5,969	-4,962	-2,484	-40,291
Recovery Balance	20,676	-169,881	-464,897	-676,912	-584,221	-455,349	-544,084	-811,865	-1,049,202	-1,051,851	-874,356	-437,712	-40,290	-40,290

	<u>Jun 28</u>	<u>Jul 28</u>	<u>Aug 28</u>	<u>Sep 28</u>	<u>Oct 28</u>	<u>Nov 28</u>	<u>Dec 28</u>	<u>Jan 29</u>	<u>Feb 29</u>	<u>Mar 29</u>	<u>Apr 29</u>	<u>May 29</u>	<u>Jun 29</u>	<u>Total</u>
Revenue		2,160,160	2,331,961	2,267,520	1,869,140	1,871,930	2,233,045	2,558,433	2,564,414	2,288,808	2,085,506	1,812,015	1,929,564	25,972,497
Costs		1,790,619	1,830,858	1,877,391	1,916,214	1,955,400	2,160,565	2,210,294	2,248,783	2,371,554	2,527,103	2,551,468	2,572,539	26,012,788
Over/(Under) Recovery		369,542	501,104	390,129	-47,075	-83,470	72,480	348,139	315,630	-82,746	-441,596	-739,453	-642,975	-40,291
Interest (6.81%)		-229	-2,327	-5,184	-7,427	-7,202	-6,770	-7,219	-9,236	-11,080	-10,673	-8,227	-4,078	-79,653
Recovery Balance	-40,290	-410,060	-913,491	-1,308,804	-1,269,157	-1,192,889	-1,272,139	-1,627,497	-1,952,364	-1,880,697	-1,449,774	-718,548	-79,651	-79,651

	<u>Jun 29</u>	<u>Jul 29</u>	<u>Aug 29</u>	<u>Sep 29</u>	<u>Oct 29</u>	<u>Nov 29</u>	<u>Dec 29</u>	<u>Jan 30</u>	<u>Feb 30</u>	<u>Mar 30</u>	<u>Apr 30</u>	<u>May 30</u>	<u>Jun 30</u>	<u>Total</u>
Revenue		2,636,977	2,846,700	2,768,034	2,281,719	2,285,125	2,725,950	3,123,161	3,130,462	2,794,022	2,545,844	2,211,985	2,355,481	31,705,459
Costs		2,595,006	2,611,012	2,620,434	2,629,327	2,637,730	2,645,697	2,653,349	2,660,410	2,667,652	2,674,620	2,687,713	2,702,162	31,785,112
Over/(Under) Recovery		41,971	235,688	147,599	-347,608	-352,605	80,253	469,812	470,052	126,369	-128,775	-475,728	-346,681	-79,653
Interest (6.81%)		-452	-693	-2,034	-2,883	-927	1,069	619	-2,043	-4,723	-5,466	-4,767	-2,094	-24,394
Recovery Balance	-79,651	-122,074	-358,455	-508,089	-163,364	188,314	109,130	-360,063	-832,159	-963,251	-839,942	-368,980	-24,393	-24,393

	<u>Jun 30</u>	<u>Jul 30</u>	<u>Aug 30</u>	<u>Sep 30</u>	<u>Oct 30</u>	<u>Nov 30</u>	<u>Dec 30</u>	<u>Jan 31</u>	<u>Feb 31</u>	<u>Mar 31</u>	<u>Apr 31</u>	<u>May 31</u>	<u>Jun 31</u>	<u>Total</u>
Revenue		2,741,381	2,959,408	2,877,627	2,372,057	2,375,599	2,833,877	3,246,814	3,254,404	2,904,644	2,646,640	2,299,563	2,448,740	32,960,754
Costs		2,737,385	2,739,199	2,741,543	2,757,401	2,755,988	2,754,575	2,753,223	2,751,871	2,750,519	2,749,167	2,747,815	2,746,463	32,985,149
Over/(Under) Recovery		3,997	220,209	136,084	-385,344	-380,390	79,302	493,591	502,534	154,125	-102,527	-448,252	-297,723	-24,395
Interest (6.81%)		-138	-162	-1,412	-2,193	-18	2,140	1,702	-1,089	-3,947	-4,844	-4,290	-1,770	-16,023
Recovery Balance	-24,393	-28,528	-248,899	-386,395	-3,244	377,127	299,966	-191,923	-695,546	-853,618	-755,936	-311,973	-16,021	-16,021