

Hoot Lake Battery Energy Storage System		2025												Year-End
Line No.		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Actual
1	RATE BASE													
2	Plant Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Net Plant in Service	-	-	-	-	-	-	-	-	-	-	-	-	-
5														
6	CWIP Calculation:													
7	Beginning	-	-	-	-	-	-	-	-	370,000	406,825	425,089	450,303	-
8	Additional CWIP	-	-	-	-	-	-	-	370,000	36,825	18,265	25,213	638,483	1,088,786
9	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
10	AFUDC	-	-	-	-	-	-	-	-	-	-	-	-	-
11	CWIP	-	-	-	-	-	-	-	370,000	406,825	425,089	450,303	1,088,786	1,088,786
12														
13	ADIT Pro-Rated	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	-
14	Accum. Deferred Inc. Taxes - Federal Only	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Accum. Deferred Inc. Taxes - Federal & State	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Accum. Deferred Inc. Taxes - Federal & State - No Prorate	-	-	-	-	-	-	-	-	-	-	-	-	-
17	End of month rate base	-	-	-	-	-	-	-	370,000	406,825	425,089	450,303	1,088,786	1,088,786
18	End of month rate base - No Prorate	-	-	-	-	-	-	-	370,000	406,825	425,089	450,303	1,088,786	1,088,786
19														
20	Average rate base	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	210,846
21														
22	Return on Rate Base	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,262	14,569
23														
24	Available for return (equity portion of rate base)	833	833	833	833	833	833	833	833	833	833	833	885	10,047
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Total O&M and Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
32														
33	Income before Taxes	833	833	833	833	833	833	833	833	833	833	833	885	10,047
34	Available for return (from above)	833	833	833	833	833	833	833	833	833	833	833	885	10,047
35	Less book tax credits - Federal ITC	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Adjusted Income before interest and taxes	833	833	833	833	833	833	833	833	833	833	833	885	10,047
37														
38	Taxable Income (grossed up)	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,121	12,718
39														
40	Income Taxes	221	221	221	221	221	221	221	221	221	221	221	235	2,671
41	Current and Deferred Income Taxes	221	221	221	221	221	221	221	221	221	221	221	235	2,671
42	Federal ITC	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Total Income Tax Expense	221	221	221	221	221	221	221	221	221	221	221	235	2,671
44														
45	REVENUE REQUIREMENTS													
46	Expenses	221	221	221	221	221	221	221	221	221	221	221	235	2,671
47	Return on rate base	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,262	14,569
48														
49	Total revenue requirements	1,431	1,431	1,431	1,431	1,431	1,431	1,431	1,431	1,431	1,431	1,431	1,497	17,240
50														
51	South Dakota share - E1 factor												243	243

