

Abercrombie Solar Project		2025												Actual
Line No.		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual Year-End
1	RATE BASE													
2	Plant Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Net Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5														
6	CWIP Calculation:													
7	Beginning	\$ 2,979,517	\$ 2,993,554	\$ 3,030,630	\$ 3,144,696	\$ 3,188,353	\$ 3,247,403	\$ 3,386,610	\$ 3,507,346	\$ 3,549,013	\$ 4,906,862	\$ 5,322,395	\$ 5,487,578	\$ 2,979,517
8	Additional CWIP	\$ 14,037	\$ 37,077	\$ 114,066	\$ 43,657	\$ 59,051	\$ 139,206	\$ 120,737	\$ 41,667	\$ 1,357,849	\$ 415,533	\$ 165,183	\$ 158,535	\$ 2,666,597
9	Lease Payments during Construction													
10	Closings from CWIP													\$ -
11	AFUDC													\$ -
12														
13	CWIP	\$ 2,993,554	\$ 3,030,630	\$ 3,144,696	\$ 3,188,353	\$ 3,247,403	\$ 3,386,610	\$ 3,507,346	\$ 3,549,013	\$ 4,906,862	\$ 5,322,395	\$ 5,487,578	\$ 5,646,113	\$ 5,646,113
14	ADIT Proration Factor	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
15	Accumulated Deferred Income Taxes - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Accumulated Deferred Income Taxes - Federal & State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Accumulated Deferred Income Taxes - Federal PTC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	End of month rate base	\$ 2,993,554	\$ 3,030,630	\$ 3,144,696	\$ 3,188,353	\$ 3,247,403	\$ 3,386,610	\$ 3,507,346	\$ 3,549,013	\$ 4,906,862	\$ 5,322,395	\$ 5,487,578	\$ 5,646,113	\$ 5,646,113
19														
20	Average rate base	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 323,013	\$ 3,876,159
21														
22	Return on Rate Base	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 23,202	\$ 267,833
23														
24	Available for return (equity portion of rate base)	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 16,274	\$ 184,703
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Insurance Expense													
30	Ground Lease Payments													
31	Property Tax													
32	Book Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Total O&M and Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34														
35	Income before Taxes													
36	Available for return (from above)	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 16,274	\$ 184,703
37	Less book tax credits - Federal PTC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	Adjusted Income before interest and taxes	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 15,312	\$ 16,274	\$ 184,703
39														
40	Taxable Income (grossed up)	\$ 19,382	\$ 19,382	\$ 19,382	\$ 19,382	\$ 19,382	\$ 19,382	\$ 19,382	\$ 19,382	\$ 19,382	\$ 19,382	\$ 19,382	\$ 20,600	\$ 233,802
41														
42	Income Taxes													
43	Current and Def Income Taxes	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,326	\$ 49,098
44	Federal PTC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	Total Income Tax Expense	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,326	\$ 49,098
46														
47	REVENUE REQUIREMENTS													
48	Expenses	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,070	\$ 4,326	\$ 49,098
49	Return on rate base	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 22,239	\$ 23,202	\$ 267,833
50														
51	Total revenue requirements	\$ 26,309	\$ 26,309	\$ 26,309	\$ 26,309	\$ 26,309	\$ 26,309	\$ 26,309	\$ 26,309	\$ 26,309	\$ 26,309	\$ 26,309	\$ 27,528	\$ 316,931
52														
53	South Dakota share	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,209	\$ 4,404	\$ 50,701

