

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

**IN THE MATTER OF BLACK HILLS POWER,)
INC. d/b/a BLACK HILLS ENERGY FOR)
APPROVAL OF A BLOCKCHAIN)
INTERRUPTIBLE ELECTRIC SERVICE)
AGREEMENT)**

Docket EL26-____

**APPLICATION OF BLACK HILLS POWER, INC. d/b/a BLACK HILLS ENERGY FOR
APPROVAL OF A BLOCKCHAIN INTERRUPTIBLE SERVICE CONTRACT**

Black Hills Power, Inc. d/b/a Black Hills Energy (“Black Hills Power”), a South Dakota corporation, submits this Application and respectfully requests an Order from the South Dakota Public Utilities Commission (the “Commission”) approving the attached Confidential Exhibit 1 - Blockchain Interruptible Electric Service Agreement (“BCIS Agreement”) entered into by and between Black Hills Power, Inc. d/b/a Black Hills Energy and CSRE Properties South Dakota, LLC, a South Dakota limited liability company with a principal place of business at 490 Deadwood Ave., Rapid City, South Dakota (“BCIS Customer”). Black Hills Power requests Commission approval date of on or before June 1, 2026.

Per the attached Confidential BCIS Agreement, the BCIS Customer is responsible for the installation and maintenance of all facilities on the BCIS Customer side of the meter that are necessary for the proper reception of electrical power for its requirements. Black Hills Power shall install and maintain, in approved standards of construction, all facilities on Black Hills Power’s side of the point of delivery. All such facilities installed by Black Hills Power will remain Black Hills Power property, and it shall have the right to inspect, repair, or remove the facilities. The BCIS Customer will reimburse Black Hills Power for the capital and/or construction costs (including a gross-up for federal income taxes) for any such facilities installed

on Black Hills Power's side of the point of delivery. Please see Article 2 of the attached Confidential BCIS Agreement for full details.

Per the attached Confidential BCIS Agreement, Black Hills Power will be solely responsible for managing the energy supply, transmission, and ancillary services to serve the BCIS Customer. Please see section 4 of the attached Confidential BCIS Agreement for full details. Black Hills Power will bill the BCIS Customer for the cost of all energy, point-to-point transmission (including losses), ancillary services, reserves, energy imbalance, all Common Use System (CUS) network transmission charges for BCIS Customer usage of the transmission system, all Transmission Facility Adjustment (TFA) charges, and any other non-discretionary requirements purchased to serve the BCIS Customer. Please see Article 6 of the attached Confidential BCIS Agreement for full details.

Per the attached Confidential BCIS Agreement, the BCIS Customer agrees that service can be interrupted by Black Hills Power, in part or in full, for up to 300 hours per calendar year. BCIS Customer also agrees that Black Hills Power is not obligated to deliver service, and the BCIS Customer is not required to receive energy in the event of a system emergency condition. Please see Article 3 of the Confidential BCIS Agreement for full details.

Per the attached Confidential BCIS Agreement, the BCIS Customer agrees to establish, fund, and maintain during the duration of the BCIS Agreement security, pursuant to Article 15 of the Confidential BCIS Agreement.

EXHIBITS

Confidential Exhibit 1 – BCIS Agreement

COMPANY REPRESENTATIVES

Copies of all notices, other correspondence and all inquiries concerning this Application should be sent to:

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VERIFICATION

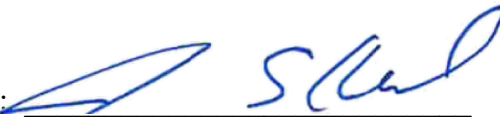
Attached is the Verification signed by Jason S. Keil, who is authorized to act on behalf of Black Hills Power Inc. d/b/a Black Hills Energy, affirming that the contents of the Application are true, accurate and correct to the best of his understanding, knowledge and belief.

CONCLUSION

Based on this Application and the supportive exhibits, Black Hills Power respectfully requests that the Commission issue an order approving Black Hills Power’s BCIS Agreement with an effective date of on or before June 1, 2026.

Dated this 19th day of March, 2026.

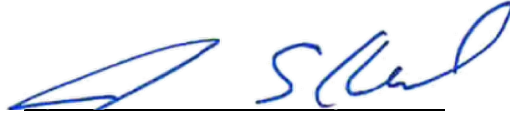
BLACK HILLS POWER, INC. d/b/a BLACK
HILLS ENERGY

By: 

Jason S. Keil
Manager - Regulatory

VERIFICATION

The contents of the foregoing Application are true, accurate and correct to the best of my knowledge, information, and belief.



Jason S. Keil