

STATE OF SOUTH DAKOTA
BEFORE THE
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION OF
NORTHERN STATES POWER COMPANY
FOR APPROVAL OF 2025 ECONOMIC
DEVELOPMENT ACTIVITIES AND 2026
BUDGET

DOCKET NO. EL26-____

PETITION

INTRODUCTION

Northern States Power Company, doing business as Xcel Energy, operating in South Dakota, submits to the South Dakota Public Utilities Commission the enclosed documents, which are in accordance with Docket Nos. EL91-004 and EL14-058, for approval of our 2025 Economic Development Activities and 2026 Budget.

I. GENERAL FILING INFORMATION

A. Utility Employee Responsible for Filing

Xcel Energy
Steve Kolbeck
Director, State Affairs and
Business Relations
500 West Russell Street
Sioux Falls, SD 57104
(605) 339-8350
steven.t.kolbeck@xcelenergy.com

B. Date of Filing and Date Modified Rates Take Effect

Xcel Energy submits this Petition for approval on March 13, 2026. This submission has no effect on current rates.

II. DESCRIPTION AND PURPOSE OF FILING

The Company submits the enclosed documents for approval of our 2025 Economic Development Activities and proposed 2026 Economic Development Budget.

The report is organized as follows:

- Attachment A: 2025 Economic Development Budget
- Attachment B: 2025 Economic Development Expenditures
- Attachment C: Proposed 2026 Economic Development Budget
- Attachment D: Documentation Supporting 2025 Economic Development Expenditures¹
- Attachment E: Seven Year History

In 2025, none of the expended dollars were utilized for lobbying expenses for Xcel Energy or any other association that received funding during the year. All dollars that are budgeted for 2026 will similarly not be utilized for any lobbying expenses.

In 2025, there were no Governor's Office of Economic Development (GOED), Certified Ready Site program applications thus the reason that the budgeted \$10,000 dollars were reverted back to Rural Community Support. As you will see in this year's filing, the rural support went to the communities of Carthage, Monroe, Ramona and Tea.

On Attachment D, pages 1 and 2, the amount invoiced and paid to Forward Sioux Falls was \$40,000, instead of the budgeted \$25,000. Only \$25,000 of our 2025 payment to Forward Sioux Falls went toward the \$100,000 budgeted in this annual filing. As with other Economic Development monies Xcel Energy spends in South Dakota, anything above the \$100,000 statutory requirement will not be paid for by rate payers.

III. EFFECT OF THE CHANGE UPON XCEL ENERGY REVENUE

There is no effect on the Company's current revenues.

IV. MISCELLANEOUS INFORMATION

The Company requests that the following persons be placed on the Commission's official service list for this matter:

Xcel Energy
Christine Marquis
Regulatory Administrator

Xcel Energy
Steve Kolbeck
Director, State Affairs and

¹ On Attachment D, the Company's bank account information has been redacted.

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CONCLUSION

The Company respectfully requests the Commission approve the 2025 Economic Development Expenditures and 2026 Budget.

Dated: March 13, 2026

Northern States Power Company