



Steve Kolbeck, Director, State Affairs and Business Relations
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March 13, 2026

--Via Electronic Filing--

Ms. Leah Mohr, Executive Director
South Dakota Public Utilities Commission
Capitol Building, 1st Floor
500 E. Capitol Ave.
Pierre, SD 57501-5070

RE: APPLICATION OF NORTHERN STATES POWER COMPANY FOR APPROVAL OF
2025 ECONOMIC DEVELOPMENT ACTIVITIES AND PROPOSED 2026 ECONOMIC
DEVELOPMENT BUDGET.

Dear Ms. Mohr:

Northern States Power Company, doing business as Xcel Energy, submits the enclosed documents, which are in accordance with Docket Nos. EL91-004 and EL14-058, to the South Dakota Public Utilities Commission for approval of our 2025 Economic Development Activities and proposed 2026 Economic Development Budget.

The report is organized as follows:

- Attachment A: 2025 Economic Development Budget
- Attachment B: 2025 Economic Development Expenditures
- Attachment C: Proposed 2026 Economic Development Budget
- Attachment D: Documentation Supporting 2025 Economic Development Expenditures¹
- Attachment E: Seven Year History

¹ On Attachment D, the Company's bank account information has been redacted.

Please add the following people to the service list for this docket:

Xcel Energy
Christine Marquis
Regulatory Administrator
MN1180-07-MCA
414 Nicollet Mall
Minneapolis, MN 55401
regulatory.records@xcelenergy.com

Xcel Energy
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Please contact me at (605) 339-8350 or steven.t.kolbeck@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

A handwritten signature in cursive script that reads "Steve Kolbeck". The signature is written in black ink and is positioned below the word "Sincerely,".

STEVE KOLBECK
DIRECTOR, STATE AFFAIRS AND BUSINESS RELATIONS

Enclosures
cc: Service Lists