

Black Hills Power, Inc. d/b/a Black Hills Energy
2025 Economic Development Plan

	<u>2025 Budget</u>		<u>2025 Actuals</u>	
Economic Development Memberships:				
Belle Fourche Development Corp.	\$ 1,000	\$	1,000	
Black Hills & Badlands Association	\$ 650	\$	650	
Custer Area Economic Development Corp.	\$ 1,000			
Deadwood-Lead-Central City Economic Development Corp.	\$ 1,000	\$	1,000	
Heart of the Hills Economic Development Corp.	\$ 750	\$	750	
South Dakota Chamber and Economic Development Council	\$ 250	\$	8,300	
South Dakota Economic Development Association	\$ 2,500	\$	2,500	
Southern Hills Economic Development Corp.	\$ 1,000	\$	1,000	
Spearfish Economic Development Corp.	\$ 2,000	\$	2,000	
Sturgis Economic Development Corp.	\$ 1,500	\$	2,000	
Other Economic Development related memberships	\$ 5,000			
Economic Development Memberships Total	\$ 16,650	\$	19,200	\$ 2,550
Community Sponsorships:				
Black Hills Energy ED Grant Program	\$ 50,000	\$	33,250	
South Dakota Ellsworth Development Authority (Black Hills Military Advisory Coalition)	\$ 10,000	\$	10,000	
Black Hills Economic Development - Fuel The Growth Seminar	\$ 3,000	\$	3,000	
Destination Rapid City - Main Street Square	\$ 10,000	\$	-	
South Dakota Center for Enterprise Opportunity	\$ 5,000	\$	5,000	
State of South Dakota - GOED Conference	\$ 1,500	\$	2,500	
South Dakota Chamber of Commerce & Industry - Giant Vision Sponsorship	\$ 5,000	\$	5,000	
Economic Development Community Sponsorships Total	\$ 84,500	\$	58,750	\$ (25,750)
Business Retention, Recruitment & Marketing:				
Labor and related expenses	\$ 40,000	\$	19,892	
Travel and meals	\$ 5,000	\$	3,158	
Marketing	\$ 7,500			
Business Retention, Recruitment & Marketing Total	\$ 52,500	\$	23,050	\$ (29,450)
TOTAL BUDGET & EXPENSES	\$ 153,650	\$	101,000	\$ (52,650)
Customer Share of Proposed Budget	\$ 50,000	\$	50,000	
Shareholder Share of Proposed Budget	\$ 103,650	\$	51,000	\$ (52,650)