

Black Hills Power, Inc. d/b/a Black Hills Energy
Revenue Synchronization Adjustment
For the Pro Forma Period Ending September 30, 2026

	A	B	C	F	G	H	J	L	M
Line No.	Description	Customer Charge Revenue	Energy Charge Revenue	Capacity Charge Revenue	Rental Revenue	Total 12-Month Period Ending September 30, 2026	Weather Normalization Adjustment	Customer Growth Adjustment	Total 12-Month Period Ending December 31, 2024
1	Billing Determinants	\$12,116,605	\$86,641,789	\$30,255,485	\$43,801	\$129,057,680	(\$503,741)	\$697,457	\$129,251,396
2	Booked Revenue					\$128,958,178			
3	Synchronization Adjustment					\$99,502			
4	Statement I					\$129,057,680	(\$503,741)	\$697,457	\$129,251,396