

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
COMPUTATION OF FEDERAL INCOME TAX
FOR THE ADJUSTED TEST YEAR ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement K

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(f)
Line No.	Description	Reference	Per Book Test Year	Adjustment	Adjusted Amount	Remove DC Tie	Remove CUS	Adjusted Amount
1	Permanent Differences							
2	Operating Income before Federal Income Taxes	Stmt. M pg. 1, Ln. 12	\$ 84,900,709	\$ (64,282,884)	\$ 20,617,824	\$ -	\$ -	\$ 20,617,824
3	Interest Expense	Ln. 88	(27,806,733)	4,029,059	(23,777,674)	-	-	(23,777,674)
4	Pre-Tax Net Operating Income		\$ 57,093,975	\$ (60,253,825)	\$ (3,159,850)	\$ -	\$ -	\$ (3,159,850)
5								
6	Tax Adjustments - Permanent Differences							
7	Fines & Penalties		35,094	(35,094)	-	-	-	-
8	Meals		115,443	-	115,443	(22,527)	(5,549)	87,367
9	Club Dues		97,507	(97,507)	-	-	-	-
10	Lobbying		42,984	(42,984)	-	-	-	-
11	Entertainment		3,716	(3,716)	-	-	-	-
12	PEP Life - Cash Surrender Value		(239,991)	239,991	-	-	-	-
13	Captive Insurance		(372,556)	372,556	-	-	-	-
14	Total Permanent Differences	Sum Ln. (7 - 13)	\$ (317,803)	\$ 433,246	\$ 115,443	\$ (22,527)	\$ (5,549)	\$ 87,367
15								
16	Temporary Differences							
17	190300.DT1000 DTA LT - Vacation		125,883	-	125,883	(24,564)	(6,051)	95,268
18	190300.DT1010 DTA LT - Bad Debt Reserve	Sched H-9, Col. (d), Ln. 23	28,486	90,169	118,655	(23,153)	(5,704)	89,798
19	190300.DT1020 DTA LT - Employee Group Insurance		44,262	-	44,262	(8,637)	(2,128)	33,497
20	190300.DT1030 DTA LT - Bonus		(3,573)	-	(3,573)	697	172	(2,704)
21	190300.DT1050 DTA LT - Workers' Compensation		160,629	-	160,629	(31,344)	(7,721)	121,563
22	190300.DT1099 DTA LT - Other		-	-	-	-	-	-
23	190300.DT2025 DTA LT-PEP PLAN		(112,465)	-	(112,465)	21,946	5,406	(85,113)
24	190300.DT3070 DTA LT- Deferred Compensation		(51,250)	-	(51,250)	10,001	2,464	(38,786)
25	190300.DT4098 DTA LT - Deferred Regulatory		34,347	-	34,347	(6,702)	(1,651)	25,994
26	190301.DT1040 DTA LT - NON QUAL DEF COMP		25,408	(25,408)	-	-	-	-
27	190301.DT3060 DTA LT - FAS 143 (ARO)		58,138	(58,138)	-	-	-	-
28	190301.DT4098 DTA LT - Deferred Regulatory		-	-	-	-	-	-
29	190300.DT4135 DTA LT-INS RESERVE LIAB		(1,100,000)	-	(1,100,000)	214,646	52,877	(832,477)
30	190301.DT4156 DTA LT - Operating Lease		(221,609)	221,609	-	-	-	-
31	190301.DT4180 DTA LT - Rate Refund		-	-	-	-	-	-
32	190300.DT3076 DTA LT - Line Extension Depr Gas		1,722,491	-	1,722,491	(336,115)	(82,800)	1,303,577
33	190300.DT3090 DTA LT - Pension FAS 87		-	-	-	-	-	-
34	190301.DT1099 DTA LT - Other		90,646	(90,646)	-	-	-	-
35	190300.DT2020 DTA LT - Retiree Healthcare	Sched H-10, Col. (d), Ln. 4	(84,474)	(39,277)	(123,750)	24,148	5,949	(93,654)
36	190301.DT4230 DTA LT - Goodwill Amortization		-	-	-	-	-	-
37	190300.DT4466 DTA LT - PUC Fees	Sched H-13, Col. (d), Ln. 24	86,057	89,965	176,023	(34,348)	(8,461)	133,214
38	190301.DT4490 DTA LT - Transaction Costs		-	-	-	-	-	-
39	282300.DT4062 Def Tax Property LT - Accelerated Depr		59,659	2,590,072	2,649,730	(517,049)	(127,373)	2,005,308
40	282300.DT4094 DTL LT - Other Property		(74,283)	-	(74,283)	14,495	3,571	(56,217)
41	282302.DT4097 DTL LT - CWIP		214,692	-	214,692	(41,893)	(10,320)	162,478
42	282998.DT4060 DTL LT - Svc Co Def Tax Liab Prop		347,908	(1,118,621)	(770,713)	150,392	37,048	(583,274)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
COMPUTATION OF FEDERAL INCOME TAX
FOR THE ADJUSTED TEST YEAR ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement K

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(f)
Line No.	Description	Reference	Per Book Test Year	Adjustment	Adjusted Amount	Remove DC Tie	Remove CUS	Adjusted Amount
43	282302.DT4065 DT Liability Fed Property		(2,089,245)	2,819,353	730,108	(142,468)	(35,096)	552,543
44	282302.DT4275 DEF TAX PROPERTY LT-REG UOP ASSET		(12,854,790)	4,637,840	(8,216,950)			(8,216,950)
45	283300.DT2015 DTL LT-PENSION PLAN	Sched H-10, Col. (d), Ln. 9	138,655	(35,817)	102,839	(20,067)	(4,943)	77,828
46	283300.DT4040 DTL LT - Prepaid Expenses		(157,397)	-	(157,397)	30,713	7,566	(119,117)
47	283300.DT4070 DTL LT-REQUIRED BOND LOSS		1,894		1,894	(370)	(91)	1,433
48	283301.DT4098 DTL LT - Deferred Regulatory		(13,152,184)	13,152,184	-	-	-	-
49	283300.DT4155 DTL LT - Reg PSC Pension Asset		-	-	-	-	-	-
50	283301.DT4156 DTL LT - Operating Lease		171,146	(171,146)	-	-	-	-
51	283301.DT4185 DTL LT - Winter Storm URI		-	-	-	-	-	-
52	283301.DT4440 DTL LT - DERIVATIVE NON-CURRE		64,332	(64,332)	-	-	-	-
53	283301.DT4230 DTL LT - Goodwill Amortization		-	-	-	-	-	-
54	Total Temporary Differences	Sum Ln. (17 - 53)	\$ (26,526,636)	\$ 21,997,807	\$ (4,528,829)	\$ (719,674)	\$ (177,288)	\$ (5,425,790)
55								
56	Taxable Income	Sum Ln. (4 + 14 + 54)	30,249,537	(37,822,772)	(7,573,235)	(742,200)	(182,837)	(8,498,273)
57	Taxable Income	Ln. 56	\$ 30,249,537	\$ (37,822,772)	\$ (7,573,235)	\$ (742,200)	\$ (182,837)	\$ (8,498,273)
58								
59	Provision for Federal Income Tax:							
60	Federal Taxable Income		30,249,537	(37,822,772)	(7,573,235)	(742,200)	(182,837)	(8,498,273)
61	Total Federal Tax	21.00%	6,352,403	(7,942,782)	(1,590,379)	(155,862)	(38,396)	(1,784,637)
62								
63	Summary of Provision for Income Tax:							
64	Federal Income Tax		6,352,403	(7,942,782)	(1,590,379)	(155,862)	(38,396)	(1,784,637)
65								
66	Deferred Income Taxes:							
67	Deferred Income Tax	Ln. 54 x Fed Rate	5,570,593	(4,619,539)	951,054	151,131	37,230	1,139,416
68								
69	Deferred Tax Adjustments							
70	AFUDC Equity Reg Asset Amortization		150,644	-	150,644	-	-	150,644
71	R&D Tax Credits		(334,240)	-	(334,240)	-	-	(334,240)
72	ITC Amortization		-	-	-	-	-	-
73	Flow Thru Federal Reg Asset		(2,699,506)	(464,201)	(3,163,706)			(3,163,706)
74	Production Tax Credits		(3,942,592)	-	(3,942,592)			(3,942,592)
75	ARAM Plant Protected EDFIT		(1,455,900)	(1,974,525)	(3,430,425)	515,078	60,170	(2,855,177)
76	ARAM Plant Non-Protected EDFIT		(367,763)	(368,368)	(736,131)	110,530	12,912	(612,690)
77	Amortization 1986 EDFIT		-	-	-			-
78	Allocated Service Company EDFIT Amortization		(82,857)	26,082	(56,775)	8,525	996	(47,254)
79	Total Deferred Tax Adjustments		\$ (8,732,213)	\$ (2,781,012)	\$ (11,513,225)	\$ 634,133	\$ 74,077	\$ (10,805,015)
80								
81	Total Income Tax		\$ 3,190,783	\$ (15,343,333)	\$ (12,152,550)	\$ 629,403	\$ 72,912	\$ (11,450,236)
82								
83	Interest Expense Sync with Rate Base							
84	Total Rate Base	Stmt M pg. 1, Ln. 26	1,081,974,059					925,201,322
85	X Wtd Cost of Debt	Stmt G, Ln. 2 & Ln. 8	2.57%					2.57%

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COST OF SERVICE STUDY
Statement K

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Description	Reference	Per Book Test Year	Adjustment	Adjusted Amount	Remove DC Tie	Remove CUS	Adjusted Amount
86	Interest Expense	Ln. 84 x Ln. 85	\$ 27,806,733					\$ 23,777,674
87								
88	Adjusted Interest Expense	Ln. 86	<u>\$ 27,806,733</u>					<u>\$ 23,777,674</u>

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
RECONCILIATION OF BOOK NET INCOME WITH TAXABLE INCOME
FOR THE YEARS 2020 THROUGH 2024

COST OF SERVICE STUDY
Schedule K-1

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	Description	2020	2021	2022	2023	2024
1	Net Income Per Books					
2						
3	FEDERAL INCOME TAX DED'D ON BOOKS					
4	FINES & PENALTIES					
5	MEALS & ENTERTAINMENT					
6	CLUB DUES					
7	LOBBYING					
8	MEALS & ENT 100%					
9	EQUITY AFUDC					
10	PEP LIFE-CASH SURRENDER VALUE					
11	CAPTIVE INSURANCE					
12	MEALS & ENTERTAINMENT 50%					
13	CLUB DUES					
14	MEALS & ENT 100%					
15	EMPLOYEE GROUP INSURANCE					
16	PENSION					
17	PEP PLAN					
18	RETIREE HEALTHCARE					
19	PENSION SUPPLEMENT (SERP)					
20	VACATION					
21	CIAC					
22	DERIVATIVES - SHORT TERM					
23	DERIVATIVES - LONG TERM					
24	DEFERRED REG ITEMS - REVIEW					
25	DEFERRED REG ITEMS - INCLUDE					
26	DEFERRED REG ITEMS - EXPENSE					
27	NON-POWERTAX PROPERTY					
28	TAX DEPRECIATION					
29	OCI DERIVATIVE					
30	OPERATING LEASE ASSET					
31	OPERATING LEASE LIABILITY					
32	STRAIGHT LINE LEASE ASSET					
33	ARO FASB 143 ASSET					
34	STATE DEFERRED FOR 481A ADJUST					
35	ARO FASB 143 LIABILITY					
36	RESULTS COMPENSATION/BONUS/ETC					
37	INSURANCE RESERVE					
38	LINE EXTENSION DEPOSITS					
39	LINE EXTENSION DEPOSITS IMPORT					
40	OTHER					
41	PUC TAX LIABILITY					
42	REAUQUIRED BOND LOSS					
43	RATE REFUND					
44	PARTNERSHIPS					
45	WORKMANS COMPENSATION					
46	WINTER STORM URI					
47	AMORTIZATION					
48	AMORTIZATION-TAX					
49	COST OF REMOVAL-ELECT					
50	DEPRECIATION					

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
RECONCILIATION OF BOOK NET INCOME WITH TAXABLE INCOME
FOR THE YEARS 2020 THROUGH 2024

COST OF SERVICE STUDY
Schedule K-1

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	Description	2020	2021	2022	2023	2024
51	ELECTRIC CHARGING STATION REFUELING CREDIT					
52	FACTS AND CIRCUMSTANCES-ELECT					
53	CAPITALIZED INTEREST					
54	NSC PENSION OFFSET					
55	GOODWILL					
56	REPAIRS & MAINTENANCE					
57	PREPAID EXPENSES					
58	REPAIRS & MAINT(flowthrou					
59	BAD DEBT RESERVE					
60	BAD DEBT IMPORT					
61	BOOK/TAX GAIN DIFFERENCE					
62	TAX GAIN/LOSS					
63	DEFERRED COMPENSATION					
64	TAX ONLY 174 COSTS					
65	Taxable income before NOL	\$ -				

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
DIFFERENCES IN BOOK AND TAX DEPRECIATION **Schedule K-2**
FOR THE PERIOD ENDED DECEMBER 31, 2025

(a)	(b)	(c)	(d)
Line No.	Description	Reference	Amount
1	Bonus Depreciation		\$ -
2	Current Year MACRS Declining Balance		2,419,869
3	Current Year MACRS Straight Line		490,480
4	ACRS and Other		84,776
5	Amortization		2,366,574
6	Prior Years MACRS		42,514,074
7	Listed Property		3,550
8	Tax Depreciation	Sum Ln. (1 - 7)	\$ 47,879,323
9			
10	Book Depreciation		48,094,558
11			
12	Excess Tax Over Book Depreciation	Ln. 8 - Ln. 10	\$ (215,235)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
CURRENT INCOME TAX
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(a)

(b)

Line
No.

Description

1 Please refer to Statement K.

COST OF SERVICE STUDY
Schedule K-4

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
STATE INCOME TAXES
FOR THE PERIOD ENDED DECEMBER 31, 2025

(a)

(b)

**Line
No.**

State

- 1 Montana
- 2 Wyoming
- 3 South Dakota
- 4 Nebraska

COST OF SERVICE STUDY
Schedule K-5

(d)

Amount

\$	-
	-
	-
	-

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OTHER RATE BASE ITEMS - TAX
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule M-2

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Account and Description	13 Month Avg. Balance Ending September 30, 2025	Adjustment	Adjusted Total Company Amount	Removal of DC Tie Amounts	Removal of CUS Amounts	Adjusted Amount
1	Deferred Income Tax Assets						
2	190300.DT1000 DTA LT - Vacation	\$ 177,079	\$ -	\$ 177,079	\$ (8,512)	\$ (34,554)	\$ 134,013
3	190300.DT1010 DTA LT - Bad Debt Reserve	716,811	18,812	735,622	(35,361)	(143,544)	556,717
4	190300.DT1020 DTA LT - Employee Group Insurance	54,627	-	54,627	(2,626)	(10,659)	41,341
5	190300.DT1030 DTA LT - Bonus	202,591	-	202,591	(9,739)	(39,532)	153,320
6	190300.DT1050 DTA LT - Workmans Compensation	28,641	-	28,641	(1,377)	(5,589)	21,676
7	190300.DT1108 DTA LT - Production Tax Credit	10,246,454	(10,246,454)	-	-	-	-
8	190300.DT1180 DTA LT - PTC Valuation Allowance	(135,450)	135,450	-	-	-	-
9	190300.DT1099 DTA LT - Other	-	-	-	-	-	-
10	190300.DT2020 DTA LT - Retiree Healthcare	997,000	(8,248)	988,752	(47,529)	(192,938)	748,284
11	190300.DT2025 DTA LT - Pep Plan	183,480	-	183,480	(8,820)	(35,803)	138,857
12	190300.DT2070 DTA LT-PEP (AOCl):	57,634	(57,634)	-	-	-	-
13	190300.DT2092 DTA LT - FAS 109 Other	17,801,826	(687,904)	17,113,922	(300,178)	(2,569,655)	14,244,089
14	190300.DT3070 DTA LT-Deferred Compensation	77,093	-	77,093	(3,706)	(15,043)	58,344
15	190300.DT3075 DTA LT - Line Extension Dep Elec	1,953,814	-	1,953,814	(93,920)	(381,253)	1,478,640
16	190300.DT3090 DTA LT - Pension FAS 87	-	-	-	-	-	-
17	190300.DT4098 DTA LT - Deferred Regulatory	285,400	-	285,400	(13,719)	(55,691)	215,990
18	190300.DT4120 DTA LT - Pension FAS 158 Liab	4,503,486	(9,521)	4,493,965	(216,025)	(876,920)	3,401,020
19	190300.DT4125 DTA LT - Retirement Health FAS 158 Liab	(495,789)	(10,441)	(506,230)	24,334	98,782	(383,113)
20	190300.DT4135 DTA LT-INS RESERVE LIAB:	336,681	-	336,681	(16,184)	(65,698)	254,799
21	190300.DT4165 DTA LT - NOL Carryforward	-	-	-	-	-	-
22	190300.DT4415 DTA LT - ALT Fuel Vehicle Credit	25,817	-	25,817	(1,241)	(5,038)	19,538
23	190300.DT4430 DTA LT - R&D Credit	4,218,542	-	4,218,542	(202,785)	(823,176)	3,192,581
24	190300.DT4466 DTA LT - PUC Fees	112,136	18,893	131,029	(6,299)	(25,568)	99,162
25	190300.DT4470 DTA LT - SERP (AOCl):	34,225	(34,225)	-	-	-	-
26	190998.DT2092 DTA LT - Svc Co FAS 109 Other	140,100	(9,396)	130,704	(6,283)	(25,505)	98,916
27	Total Deferred Income Tax Assets	\$ 41,522,197	\$ (10,890,668)	\$ 30,631,529	\$ (949,970)	\$ (5,207,385)	\$ 24,474,175
28							
29	Regulatory Liabilities						
30	254015.DT5000 Protected Plant	(75,109,689)	2,710,036	(72,399,653)	1,269,890	10,870,808	(60,258,955)
31	254015.DT5001 Non Protected Plant - SL	-	-	-	-	-	-
32	254015.DT5001 Non Protected Plant - ARAM	(9,513,041)	391,014	(9,122,027)	160,000	1,369,672	(7,592,354)
33	254015.DT5002 Reg Liab Excess Def NonProt NOL	0	-	0	-	-	0
34	254015.DT5003 Reg Liab Excess Def NonProt RB	-	-	-	-	-	-
35	254015.DT5004 Reg Liab Excess Def NonProt Prop NP	53,625	(53,625)	-	-	-	-
36	254015.DT5005 Reg Liab Excess Def Nonrefund ARAM	(228,306)	228,306	-	-	-	-
37	254998.DT5000 SVC Co Reg Liab Edit Prot Property	(635,542)	44,183	(591,360)	10,372	88,793	(492,195)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OTHER RATE BASE ITEMS - TAX
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule M-2

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Account and Description	13 Month Avg. Balance Ending September 30, 2025	Adjustment	Adjusted Total Company Amount	Removal of DC Tie Amounts	Removal of CUS Amounts	Adjusted Amount
38	254998.DT5001 SVC Co Reg Liab Edit NonProt Prop	(27,042)	562	(26,480)	464	3,976	(22,039)
39	Total Regulatory Liabilities	\$ (85,459,995)	\$ 3,320,476	\$ (82,139,519)	\$ 1,440,727	\$ 12,333,249	\$ (68,365,543)
40							
41	Accumulated Deferred Income Taxes - Property						
42	282300.DT4062 Property LT Accelerated Dep	(142,779,270)	560,248	(142,219,022)	6,836,468	27,751,605	(107,630,949)
43	282302.DT4275 Def Tax Property LT- REG UOP Asset:	-	-	-	-	-	-
44	282300.DT4094 Other Property	1,321,955	-	1,321,955	(63,546)	(257,957)	1,000,452
45	282300.DT4097 CWIP	44,458	-	44,458	(2,137)	(8,675)	33,646
46	282998.DT4060 DTL LT - Svc Co Def Tax Liab Prop	(2,627,654)	(161,141)	(2,788,795)	134,057	544,186	(2,110,552)
47	Total Accelerated Deferred Income Taxes - Property	\$ (144,040,511)	\$ 399,108	\$ (143,641,404)	\$ 6,904,842	\$ 28,029,158	\$ (108,707,403)
48							
49	Accumulated Deferred Income Taxes - Other						
50	283300.DT2015 DTL LT - Pension Plan	(2,510,081)	(7,521)	(2,517,602)	121,021	491,267	(1,905,314)
51	283300.DT4040 DTL LT - Prepaid Expenses	(397,498)	-	(397,498)	19,108	77,565	(300,825)
52	283300.DT4098 DTL LT - Deferred Regulatory	-	-	-	-	-	-
53	283300.DT4070 DTL LT- Reacquired Bond Loss	(32)	-	(32)	2	6	(24)
54	Total Accelerated Deferred Income Taxes - Other	\$ (2,907,610)	\$ (7,521)	\$ (2,915,132)	\$ 140,130	\$ 568,838	\$ (2,206,163)
55							
56	Total Other Rate Base Items	\$ (190,885,920)	\$ (7,178,606)	\$ (198,064,526)	\$ 7,535,730	\$ 35,723,860	\$ (154,804,935)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
CALCULATION OF NET OPERATING LOSS **Schedule M-4**
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Reference	With Accelerated Depreciation	Without Accelerated Depreciation	Adjustment to Rate Base
1	Adjusted Pretax Income				
2	Utility Op Income	Stmt M, Ln. 12	\$ 75,590,442	\$ 75,590,442	
3	Less synchronized interest	Stmt K, Ln. 88	(23,777,674)	(23,777,674)	
4	Adjusted Pretax Income		\$ 51,812,768	\$ 51,812,768	
5					
6	Permanent and Temporary Differences				
7	Book & Tax Difference Accelerated Depreciation		2,649,730	-	
8	Other Perm Differences	Stmt K, Ln. 13	115,443	115,443	
9	Other Temp Differences on Stmt K	Stmt K, Ln. 54 - Ln. 7	(7,178,559)	(7,178,559)	
10	Total Permanent and Temporary Differences		\$ (4,413,386)	\$ (7,063,116)	
11					
12	Taxable Income / (NOL)	Ln. 4 + Ln. 10	\$ 47,399,382	\$ 44,749,652	
13					
14	DTA-NOL Federal change for Pro Forma Period Ending 9/30/2026	Ln. 12 x (-Fed Rate)	\$ (9,953,870)	\$ (9,397,427)	\$ (9,953,870)
15					
16	190300.DT4165 DTA LT - NOL Carryforward as of 9/30/2025	Sched M-2, Ln. 21			-
17	DTA-NOL Federal change for Pro Forma Period Ending 9/30/2026				1
18					
19	DTA-NOL as of 9/30/2026				\$ (9,953,869)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
RENEWABLE READY REVENUE CREDIT **Schedule I-13**
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

(a)	(b)	(c)	(d)	(e)	(f)	
Line No.	Account and Description	Reference	Per Book Test Period	Adjustment	Adjusted Amount	
1	Plant					
2	Other Generation and Transmission Plant	Sched. D-1 & D-3	\$ 49,645,014	\$ (455,982)	\$ 49,189,032	
3	Total Plant	Ln. 2	\$ 49,645,014	\$ (455,982)	\$ 49,189,032	
4						
5	Accumulated Depreciation		(9,618,213)	(1,743,008)	(11,361,221)	
6	Accumulated Deferred Income Taxes		(7,203,208)	720,669	(6,482,539)	
7	Total	Ln. 5 + Ln. 6	\$ (16,821,421)	\$ (1,022,339)	\$ (17,843,760)	
8						
9	Total Rate Base	Ln. 3 + Ln. 7	\$ 32,823,593	\$ (1,478,321)	\$ 31,345,272	
10						
11	Cost of Capital					
12	Interest Expense	Ln. 9 x (Stmt G pg. 1, Col. (f) Ln. 8)	843,566	(36,963)	806,603	
13	Equity Return	Ln. 9 x (Stmt G pg. 1, Col. (f) Ln. 9)	1,834,839	(83,563)	1,751,276	
14	Total	Ln. 12 + Ln. 13	\$ 2,678,405	\$ (120,526)	\$ 2,557,879	
15						
16	Expenses					
17	O&M Expense	Sched. H-18, Ln. 6 + Sched. H-20, Ln. 16	757,074	273,478	1,030,552	
18	Allocated O&M Expense		329,079	37,464	366,542	
19	Depreciation Expense	Sched. J-1, Col. (e)	2,095,433	52,789	2,148,222	
20	Property Tax Expense	Ln. 3 x (Sched. L-1 Col. (d) Ln. 20)	153,865	60,147	214,012	
21	Income Tax Expense		487,742	(22,213)	465,529	
22	Production Tax Credits		(4,990,623)	-	(4,990,623)	
23	Flow Thru		(7,955)	75,073	67,118	
24	Total	Sum Ln. (17 - 22)	\$ (1,175,384)	\$ 476,736	\$ (698,647)	
25						
26	Total Revenue Requirement	Ln. 14 + Ln. 23	\$ 1,503,021	\$ 356,210	\$ 1,859,232	
27						
28	Adjustment - Note (1)			\$	460,768	
29						
30	Renewable Ready Revenue Credit FERC (449)			\$	2,320,000	
31						
32	Note (1) This adjustment increases the Renewable Ready Revenue Credit to the guaranteed minimum \$2.32 million set forth in Docket No. EL18-060.					

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY	COST OF SERVICE STUDY
BAD DEBT ADJUSTMENT	Schedule H-9
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026	

(a)	(b)	(c)	(d)
Line No.	Description	Reference	Amount
1	Net Write-Offs - Oct 2022 - Sep 2023		\$ 432,360
2	Net Write-Offs - Oct 2023 - Sep 2024		501,586
3	Net Write-Offs - Oct 2024 - Sep 2025		352,594
4	Total Net Write-Offs		\$ 1,286,539
5			
6	Average Net Write Offs		\$ 428,846
7			
8	Billed Revenue - Oct 2022 - Sep 2023		191,019,734
9	Billed Revenue - Oct 2023 - Sep 2024		190,696,707
10	Billed Revenue - Oct 2024 - Sep 2025		192,766,178
11	Total Billed Revenue		\$ 574,482,619
12			
13	Average Billed Revenue (Oct 2022 - Sep 2025)		191,494,206
14			
15	Average Effective Uncollectible Rate (3 year av	Ln. 6 ÷ Ln. 13	0.2239%
16			
17	Adjusted Revenue	Stmt M, Col. (h) Ln. 2 - Stmt. I pg. 1, Col. (f) Ln. 8 - Stmt. I pg. 1, Col. (g) Ln. 8	204,658,598
18			
19	Net Write Off Calculated	Ln. 15 x Ln. 17	\$ 458,328
20			
21	904 - Uncollectible accounts	Stmt H, Col. (c) Ln. 104	368,159
22			
23	Total Bad Debt Adjustment		\$ 90,169
24			
25	Note (1) This adjustment is described in the Direct Testimony of Ms. Lori J. Mack		

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY	COST OF SERVICE STUDY
PENSION AND RETIREE HEALTHCARE EXPENSE ADJUSTMENT	Schedule H-10
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026	

	(a)	(b)	(c)	(d)	(e)
Line No.	Description	Per Book Test Period	Adjustment Note (1)	Adjusted Amount	
1	Retiree Medical Expenses (926)				
2	Retiree Healthcare Net Periodic Expense and Administrative Costs	\$ 449,474	\$ (39,277)	\$ 410,197	
3	Retiree Healthcare Plan Costs (Amortization of Regulated Assets)	13,537	-	13,537	
4	Subtotal Retiree Medical Expenses (926)	\$ 463,011	\$ (39,277)	\$ 423,734	
5					
6	Pension Expenses (926)				
7	Pension Plan Net Periodic Expense and Administrative Costs	500,779	(35,817)	464,962	
8	Pension Plan Costs (Amortization of Regulated Assets)	74,119	-	74,119	
9	Subtotal Pension Expenses (926)	\$ 574,898	\$ (35,817)	\$ 539,081	
10					
11	Total	\$ 1,037,908	\$ (75,093)	\$ 962,815	

12

13 Note (1) Adjustment amounts are the difference between the test year per books expenses for Pension and Retiree

14 Healthcare and the recommended expenses going forward as discussed in the Direct Testimony of Mr. Thomas D. Stevens.

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY	COST OF SERVICE STUDY
REGULATORY COMMISSION EXPENSE ADJUSTMENT	Schedule H-13
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026	

(a)	(b)	(c)	(d)
Line No.	Description	Reference	Amount
1	Incremental Revenue Increase	Stmt M, Col. (g) Ln. 2	\$ 54,972,617
2			
3	South Dakota Gross Receipts Expense		
4	South Dakota Percentage of Revenue		88.19%
5	South Dakota Revenue	Ln. 1 x Ln. 4	48,482,126
6			
7	Mill Levy Rate from Most Recent Invoice		0.1500%
8			
9	South Dakota Per Book Gross Receipts Expense	Sched. H-3, Col. (c) Ln. 25	343,243
10	SD Incremental Gross Receipt Expense Increase (928)	Ln. 5 x Ln. 7	72,723
11	South Dakota Adjusted Gross Receipts Expense		\$ 415,966
12			
13	Wyoming PSC Administration Fee Expense		
14	Wyoming Percentage of Revenue		8.58%
15	Wyoming Revenue	Ln. 1 x Ln. 14	4,719,226
16			
17	Current Apportionment Percentage from Most Recent Invoice		0.3654%
18			
19	WY Per Book PSC Administration Expense	Sched. H-3, Col. (c) Ln. 25	68,554
20	WY Incremental PSC Administration Fee Expense Increase (928)	Ln. 15 x Ln. 17	17,242
21	WY Adjusted PSC Administration Expense		\$ 85,796
22			
23	Total Per Book Regulatory Commission Expense	Ln. 9 + Ln. 19	411,796
24	Total Regulatory Commission Expense Adjustment	Ln. 10 + Ln. 20	89,965
25	Total Adjusted Regulatory Commission Expense Adjustment (928)	Ln. 23 + Ln. 24	\$ 501,762

DC Tie Net Plant Rate 4.807%

Line No.	(1) RATE BASE:	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator
35	General & Intangible - DC Tie	(line 4a - line 10a)	202,925	
36	17 Common	(line 5 - line 11)	0	
37	18 TOTAL NET PLANT (sum lines 13-17)		390,726,884	NP= 4.807%

CUS Net Plant Rate 19.513%

150						
151	ADJUSTMENTS TO RATE BASE					
152	Account No. 190	Sched M-2, Ln. 24	NP	0.19513	(2,642,961)	
153	Account No. 282	Sched M-2, Ln. 31	NP	0.19513	28,232,080	
154	Account No. 283	Sched M-2, Ln. 41	NP	0.19513	568,838	
155	FAS 109 Adjustment		NP	0.15015	9,791,194	
156	Allocated BHSC ADIT and EDIT	Sched M-2, Ln. 56	DA	1.00000	-	
157	TOTAL ADJUSTMENTS TO RATE BASE				\$	35,949,151

EDIT Amortization Rates Pursuant to 254 Rollforward	
FERC DC Tie	1.75%
CUS	15.02%
Montana	0.01%
Wyoming	6.58%
South Dakota	76.63%
Total	100.00%

Support File:

	E	F	G	H	I	J	K	
Monthly	All Products	All Allocation Types		All Resource Cc	All Operating Units	All Departments	Ac	
EU PLANNING	~BHP FERC DC TIE	~BHP FERC CUS TRANSMISSION	~MT	~BHPWY	~BHPSD	EU SD	CH	
	0.01754	0.15015	0.00013	0.06584	0.76634			
	0.40457	0.804700	0.000776					

Allocation Rate Breakout	
Property	17.00%
Benefit	12.00%
Other	9.00%
Customer	6.00%

Jurisdiction: Federal Tax Year: 2025 PowerTax Deferred Tax Summary Report 2025 BHP Rate Review BH Power Inc.	"□ Beginning□ Difference"	"□ Current□ Difference"	"□ Ending□ Difference"	"Beginning□ APB11 DFIT□ Balance"	"□ Current□ DFIT"	"Ending□ APB11 DFIT□ Balance"	"End FAS109□ Liability @□ Stat Rate"	"Regulatory□ Asset Before□ Gross-Up"	"Regulatory□ Liab Before□ Gross-Up"	"Regulatory□ Asset After□ Gross-Up"	"Regulatory□ Liab After□ Gross-Up"
Grouped By: Total Tax Classes											
NP NP-Fed/NoSt-COR	(\$59,382,882.83)	(\$5,301,426.47)	(\$64,684,309.30)	(\$15,449,517.86)	(\$1,113,219.93)	(\$16,562,737.79)	(\$13,583,704.95)	(\$0.01)	\$2,979,032.84	(\$0.01)	\$3,770,927.65
PP PP-Fed/NoSt-174 Method/Life	\$1,896,950.60	\$1,392,995.91	\$3,289,946.51	\$398,359.62	\$292,529.14	\$690,888.76	\$690,888.77	\$0.01	\$0.00	\$0.01	\$0.00
PP PP-Fed/NoSt-GL Balancing	\$0.07	\$0.00	\$0.07	\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00	\$0.02	\$0.00
PP PP-Fed/NoSt-Method/Life	\$596,251,406.65	\$12,429,531.67	\$608,680,938.32	\$185,003,588.03	\$1,176,114.67	\$186,179,702.70	\$127,822,997.05	\$16.27	(\$58,356,721.93)	\$20.60	(\$73,869,268.26)
Depreciation Difference	\$538,765,474.49	\$8,521,101.11	\$547,286,575.60	\$169,952,429.79	\$355,423.88	\$170,307,853.67	\$114,930,180.88	\$16.29	(\$55,377,689.08)	\$20.62	(\$70,098,340.61)
NP NP-Fed/NoSt-481(a) Adjust BHP Norm	\$461,211.90	\$6,756.94	\$467,968.84	\$159,803.55	\$2,341.24	\$162,144.79	\$98,273.46	\$0.00	(\$63,871.33)	\$0.00	(\$80,849.79)
NP NP-Fed/NoSt-AFUDC Debt	\$7,417,951.46	\$227,682.68	\$7,645,634.14	\$1,765,336.64	\$43,659.50	\$1,808,996.14	\$1,605,583.17	\$1.57	(\$203,414.54)	\$1.98	(\$257,486.76)
NP NP-Fed/NoSt-Alt Motor Veh Credit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP NP-Fed/NoSt-Equipment Write Off	\$47,283.02	(\$884.28)	\$46,398.74	\$16,382.91	(\$306.39)	\$16,076.52	\$9,743.74	\$0.00	(\$6,332.78)	\$0.00	(\$8,016.18)
NP NP-Fed/NoSt-Facts & Circumstances	\$27,109,682.62	(\$1,146,775.63)	\$25,962,906.99	\$9,393,125.49	(\$397,341.82)	\$8,995,783.67	\$5,452,210.47	\$0.00	(\$3,543,573.20)	\$0.00	(\$4,485,535.70)
NP NP-Fed/NoSt-IDD #5	\$56,858,661.38	\$11,461,338.54	\$68,319,999.92	\$12,978,929.63	\$2,372,179.21	\$15,351,108.84	\$14,347,199.98	\$0.78	(\$1,003,909.64)	\$0.99	(\$1,270,771.70)
NP NP-Fed/NoSt-IDD5 481(a) Adj	\$10,891,073.60	(\$473,058.22)	\$10,418,015.38	\$3,773,604.78	(\$163,908.02)	\$3,609,696.76	\$2,187,783.23	\$0.00	(\$1,421,913.53)	\$0.00	(\$1,799,890.54)
NP NP-Fed/NoSt-ITC Basis Reduction	\$105.99	(\$17.15)	\$88.84	\$36.73	(\$5.94)	\$30.79	\$18.66	\$0.00	(\$12.13)	\$0.00	(\$15.36)
NP NP-Fed/NoSt-Line Relocation	\$1,942,512.65	(\$100,522.75)	\$1,841,989.90	\$673,053.47	(\$34,829.73)	\$638,223.74	\$386,817.88	\$0.00	(\$251,405.86)	\$0.00	(\$318,235.27)
NP NP-Fed/NoSt-Other Book	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP NP-Fed/NoSt-Repair Allowance	\$4,495,418.58	(\$163,064.67)	\$4,332,353.91	\$1,557,599.52	(\$56,499.64)	\$1,501,099.88	\$909,794.32	\$0.00	(\$591,305.56)	\$0.00	(\$748,488.05)
NP NP-Fed/NoSt-Sec 162	\$323,516.46	(\$15,914.49)	\$307,601.97	\$112,093.89	(\$55,514.16)	\$106,579.73	\$64,596.41	\$0.00	(\$41,983.32)	\$0.00	(\$53,143.44)
NP NP-Fed/NoSt-Sec 174	\$12,432,441.90	(\$511,973.55)	\$11,920,468.35	\$4,307,667.05	(\$177,391.63)	\$4,130,275.42	\$2,503,298.35	\$0.00	(\$1,626,977.07)	\$0.00	(\$2,059,464.64)
NP NP-Fed/NoSt-Simplified Svc Costs	(\$139,971.94)	\$6,757.00	(\$133,214.94)	(\$48,498.32)	\$2,341.22	(\$46,157.10)	(\$27,975.14)	\$0.00	\$18,181.96	\$0.00	\$23,015.14
NP NP-Fed/NoSt-Tax Expensing	\$14,321,480.28	(\$366,715.15)	\$13,954,765.13	\$3,007,510.83	(\$77,010.28)	\$2,930,500.55	\$2,930,500.68	\$0.24	(\$0.12)	\$0.31	(\$0.15)
NP NP-Fed/NoSt-Unit of Property Adj	\$2,609,251.90	(\$1,467,245.95)	\$1,142,005.95	\$2,423,895.82	(\$404,558.92)	\$2,019,336.90	\$239,821.25	\$0.36	(\$1,779,516.01)	\$0.46	(\$2,252,551.91)
NP NP-Fed/NoSt-UOP Adjustment 20%	\$9,542,269.60	\$1,411,190.32	\$10,953,459.92	\$2,543,173.80	\$278,046.23	\$2,821,220.03	\$2,300,226.58	\$0.80	(\$520,994.25)	\$1.01	(\$659,486.39)
NP NP-Fed/NoSt-UOP COR Adjustment	(\$464,511.88)	\$18,776.74	(\$445,735.14)	(\$160,947.08)	\$6,505.91	(\$154,441.17)	(\$93,604.38)	\$0.00	\$60,836.79	\$0.00	\$77,008.60
NP NP-Fed/NoSt-UOP Retirement Adjust	(\$742,614.99)	\$27,054.62	(\$715,560.37)	(\$257,306.06)	\$9,374.41	(\$247,931.65)	(\$150,267.68)	\$0.00	\$97,663.97	\$0.00	\$123,625.28
NP NP-Fed/NoSt-zzzcCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Overhead	\$147,105,762.53	\$8,913,385.00	\$156,019,147.53	\$42,245,462.65	\$1,397,081.19	\$43,642,543.84	\$32,764,020.98	\$3.76	(\$10,878,526.62)	\$4.76	(\$13,770,286.86)
FT FT-Fed/NoSt-481(a) Adjust BHP FT	\$1,669,848.79	\$27,033.43	\$1,696,882.22	\$0.00	\$0.00	\$0.00	\$356,345.27	\$356,345.27	\$0.00	\$451,069.96	\$0.00
AFU FT-Fed/NoSt-AFUDC Equity	\$14,337,751.16	(\$307,637.82)	\$14,030,113.34	\$0.00	\$0.00	\$0.00	\$2,946,323.80	\$2,946,323.80	\$0.00	\$3,729,523.80	\$0.00
FT FT-Fed/NoSt-UOP Adjust Flow Thru %	\$86,527,298.89	\$13,246,292.95	\$99,773,591.84	\$0.00	\$0.00	\$0.00	\$20,952,454.29	\$20,952,454.29	\$0.00	\$26,522,094.03	\$0.00
Book Overhead	\$102,534,898.84	\$12,965,688.56	\$115,500,587.40	\$0.00	\$0.00	\$0.00	\$24,255,123.35	\$24,255,123.35	\$0.00	\$30,702,687.79	\$0.00
NP NP-Fed/NoSt-174 Tax Only	(\$3,502,001.24)	(\$4,971,145.56)	(\$8,473,146.80)	(\$735,420.26)	(\$1,043,940.57)	(\$1,779,360.83)	(\$1,779,360.83)	\$0.00	\$0.00	\$0.00	\$0.00
NP NP-Fed/NoSt-481(a) Adj BHP Pre2008	(\$296,973.09)	\$23,825.98	(\$273,147.11)	(\$102,897.05)	\$8,255.36	(\$94,641.69)	(\$57,360.89)	\$0.00	\$37,280.80	\$0.00	\$47,190.88
NP NP-Fed/NoSt-481a Adjust (Feds)	\$218,748.50	(\$68,620.46)	\$150,128.04	\$75,793.28	(\$23,776.03)	\$52,017.25	\$31,526.89	\$0.00	(\$20,490.36)	\$0.00	(\$25,937.17)
NP NP-Fed/NoSt-481a Bonus Adjustment	(\$105,916.60)	\$28,979.86	(\$76,936.74)	(\$36,698.59)	\$10,041.11	(\$26,657.48)	(\$16,156.72)	\$0.00	\$10,500.76	\$0.00	\$13,292.11
NP NP-Fed/NoSt-Alt Veh Refueling Prop	\$8,311.45	(\$231.67)	\$8,079.78	\$1,745.41	(\$48.65)	\$1,696.76	\$1,696.75	\$0.00	(\$0.01)	\$0.00	(\$0.01)
NP NP-Fed/NoSt-Cap Interest	(\$1,002,950.13)	\$183,486.33	(\$819,463.80)	(\$347,508.17)	\$63,575.45	(\$283,932.72)	(\$172,087.40)	\$0.00	\$111,845.32	\$0.00	\$141,576.36
NP NP-Fed/NoSt-CIAC - Taxable	(\$7,314,010.26)	\$285,308.53	(\$7,028,701.73)	(\$1,952,101.98)	\$119,992.54	(\$1,832,109.44)	(\$1,476,027.36)	(\$910.26)	\$356,992.34	(\$1,152.23)	\$451,889.03
NP NP-Fed/NoSt-CPI	(\$6,010,697.52)	(\$116,813.09)	(\$6,127,510.61)	(\$1,449,796.33)	(\$14,601.97)	(\$1,464,398.30)	(\$1,286,777.23)	(\$1.17)	\$177,622.24	(\$1.48)	\$224,838.28
NP NP-Fed/NoSt-Excess Amort	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP NP-Fed/NoSt-Tax Expensing-Reversal	\$780,331.74	\$1,556.13	\$781,887.87	\$163,869.54	\$326.83	\$164,196.37	\$164,196.45	\$0.27	(\$0.18)	\$0.34	(\$0.23)
NP NP-Fed/NoSt-Unit of Property Bonus	(\$90,328.27)	\$5,118.42	(\$85,209.85)	(\$31,297.45)	\$1,773.47	(\$29,523.98)	(\$17,894.07)	\$0.00	\$11,629.91	\$0.00	\$14,721.41
Tax Overhead	(\$17,315,485.42)	(\$4,628,535.53)	(\$21,944,020.95)	(\$4,414,311.60)	(\$878,402.46)	(\$5,292,714.06)	(\$4,608,244.40)	(\$911.16)	\$685,380.82	(\$1,153.36)	\$867,570.65
Total Tax Classes	\$771,090,650.44	\$25,771,639.14	\$796,862,289.58	\$207,783,580.84	\$874,102.61	\$208,657,683.45	\$167,341,080.81	\$24,254,232.25	(\$65,570,834.88)	\$30,701,559.80	(\$83,001,056.81)
Jurisdiction Totals:	\$771,090,650.44	\$25,771,639.14	\$796,862,289.58	\$207,783,580.84	\$874,102.61	\$208,657,683.45	\$167,341,080.81	\$24,254,232.25	(\$65,570,834.88)	\$30,701,559.80	(\$83,001,056.81)
Company Totals:	\$771,090,650.44	\$25,771,639.14	\$796,862,289.58	\$207,783,580.84	\$874,102.61	\$208,657,683.45	\$167,341,080.81	\$24,254,232.25	(\$65,570,834.88)	\$30,701,559.80	(\$83,001,056.81)

12/08/2025 at 10:37 am

Report 216 - 2025'SMSS5

	Beginning Balance	Current Year Activity	Ending Balance
PP Protected	598,148,357	13,822,528	611,970,885
NP Non-Protected	70,407,394	(1,016,577)	69,390,817
FT Flow-Thru	88,197,148	13,273,326	101,470,474
AFU AFUDC Equity	14,337,751	(307,638)	14,030,113
Grand Total	771,090,650	25,771,639	796,862,290
Check Figure	\$0.00	\$0.00	\$0.00

	ADIT
PP Protected	128,513,886
NP Non-Protected	14,572,072
FT Flow-Thru	21,308,800
AFU AFUDC Equity	2,946,324
Grand Total	167,341,081
Check Figure	-

Filter out Tax Classes 105:

Tax Class			
[Typeshead Search or hit Enter to filter]			
105 E 310.01-Steam-Land	1351001	2	
105 E 311.00-Steam-Struct&Improve	1351100	2	
105 E 312.01-Steam-Boiler Pint Eqp	1351201	2	
105 E 314.00-Steam-Turbogen Units	1351400	2	
105 E 350.01-Trans-Land	1355001	2	
118 NS 390.51-Gen-Str & Imprve-Leas	10329051	2	
118 NS 391.01-Gen-Office Furn & Eqp	10329101	2	

	Dec-24	Dec-25	Annual Change	Monthly Change
Protected	(125,626,377)	(128,513,886)	(2,887,509)	(240,626)
Non-Protected	(14,785,551)	(14,572,072)	213,479	17,790
Flow-Thru	(21,532,408)	(21,308,800)	223,608	18,634
Grand Total	(161,944,336)	(164,394,757)	(2,450,421)	(204,202)

	Protected Ending Balance	Non-Protected Ending Balance	Flow-Thru Ending Balance	
Jan-25	(125,867,003)	(14,767,761)	(21,513,774)	
Feb-25	(126,107,628)	(14,749,971)	(21,495,140)	
Mar-25	(126,348,254)	(14,732,181)	(21,476,506)	
Apr-25	(126,588,880)	(14,714,391)	(21,457,872)	
May-25	(126,829,506)	(14,696,601)	(21,439,238)	
Jun-25	(127,070,131)	(14,678,811)	(21,420,604)	
Jul-25	(127,310,757)	(14,661,021)	(21,401,970)	
Aug-25	(127,551,383)	(14,643,231)	(21,383,336)	
Sep-25	(127,792,009)	(14,625,441)	(21,364,702)	(163,782,152) Report 257 - 2026'SI.S97
Oct-25	(128,032,634)	(14,607,652)	(21,346,068)	
Nov-25	(128,273,260)	(14,589,862)	(21,327,434)	
Dec-25	(128,513,886)	(14,572,072)	(21,308,800)	(164,394,757)
Check Figure	-	-	-	

	"□ Beginning□ Difference"	"□ Current□ Difference"	"□ Ending□ Difference"	"Beginning□ APB11 DFIT□ Balance"	"□ Current□ DFIT"	"Ending□ APB11 DFIT□ Balance"	"End FAS109□ Liability @□ Stat Rate"	"Regulatory□ Asset Before□ Gross-Up"	"Regulatory□ Liab Before□ Gross-Up"	"Regulatory□ Asset After□ Gross-Up"	"Regulatory□ Liab After□ Gross-Up"	
Jurisdiction: Federal												
Tax Year: 2026												
PowerTax Deferred Tax Summary Report												
2025 BHP Rate Review												
BH Power Inc.												
Grouped By: Total Tax Classes												
NP	NP-Fed/NoSt-COR	(\$64,684,309.30)	\$0.00	(\$64,684,309.30)	(\$16,562,737.79)	\$0.00	(\$16,562,737.79)	(\$13,583,704.95)	(\$0.01)	\$2,979,032.84	(\$0.01)	\$3,770,927.65
PP	PP-Fed/NoSt-174 Method/Life	\$3,289,946.51	\$1,290,442.91	\$4,580,389.42	\$690,888.76	\$270,993.02	\$961,881.78	\$961,881.78	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-Fed/NoSt-GL Balancing	\$0.07	\$0.00	\$0.07	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.02	\$0.00
PP	PP-Fed/NoSt-Method/Life	\$608,680,938.32	(\$12,459,914.72)	\$596,221,023.60	\$186,179,702.70	(\$5,751,934.33)	\$180,427,768.37	\$125,206,414.96	\$16.34	(\$55,221,369.75)	\$20.68	(\$69,900,468.04)
	Depreciation Difference	\$547,286,575.60	(\$11,169,471.81)	\$536,117,103.79	\$170,307,853.67	(\$5,480,941.31)	\$164,826,912.36	\$112,584,591.80	\$16.35	(\$52,242,336.91)	\$20.69	(\$66,129,540.39)
NP	NP-Fed/NoSt-481(a) Adjust BHP Norm	\$467,968.84	(\$122,089.34)	\$345,879.50	\$162,144.79	(\$42,302.26)	\$119,842.53	\$72,634.70	\$0.00	(\$47,207.84)	\$0.00	(\$59,756.75)
NP	NP-Fed/NoSt-AFUDC Debt	\$7,645,634.14	(\$681,121.98)	\$6,964,512.16	\$1,808,996.14	(\$147,893.16)	\$1,661,102.98	\$1,462,547.55	\$1.82	(\$198,557.25)	\$2.31	(\$251,338.29)
NP	NP-Fed/NoSt-Alt Motor Veh Credit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-Fed/NoSt-Equipment Write Off	\$46,398.74	(\$852.57)	\$45,546.17	\$16,076.52	(\$295.40)	\$15,781.12	\$9,564.70	\$0.00	(\$6,216.42)	\$0.00	(\$7,868.89)
NP	NP-Fed/NoSt-Facts & Circumstances	\$25,962,906.99	(\$1,723,479.77)	\$24,239,427.22	\$8,995,783.67	(\$597,161.58)	\$8,398,622.09	\$5,090,279.72	\$0.00	(\$3,308,342.37)	\$0.00	(\$4,187,775.16)
NP	NP-Fed/NoSt-IDD #5	\$68,319,999.92	\$12,167,148.83	\$80,487,148.75	\$15,351,108.84	\$2,514,718.47	\$17,865,827.31	\$16,902,301.24	\$0.86	(\$963,526.94)	\$1.09	(\$1,219,654.35)
NP	NP-Fed/NoSt-IDD5 481(a) Adj	\$10,418,015.38	(\$772,446.60)	\$9,645,568.78	\$3,609,696.76	(\$267,641.91)	\$3,342,054.85	\$2,025,569.44	\$0.00	(\$1,316,485.41)	\$0.00	(\$1,666,437.22)
NP	NP-Fed/NoSt-ITC Basis Reduction	\$88.84	(\$28.89)	\$59.95	\$30.79	(\$10.01)	\$20.78	\$12.59	\$0.00	(\$8.19)	\$0.00	(\$10.37)
NP	NP-Fed/NoSt-Line Relocation	\$1,841,989.90	(\$112,516.99)	\$1,729,472.91	\$638,223.74	(\$38,985.55)	\$599,238.19	\$363,189.31	\$0.00	(\$236,048.88)	\$0.00	(\$298,796.05)
NP	NP-Fed/NoSt-Other Book	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-Fed/NoSt-Repair Allowance	\$4,332,353.91	(\$231,911.94)	\$4,100,441.97	\$1,501,099.88	(\$80,354.22)	\$1,420,745.66	\$861,092.81	\$0.00	(\$559,652.85)	\$0.00	(\$708,421.32)
NP	NP-Fed/NoSt-Sec 162	\$307,601.97	(\$26,478.14)	\$281,123.83	\$106,579.73	(\$9,174.30)	\$97,405.43	\$59,036.00	\$0.00	(\$38,369.43)	\$0.00	(\$48,568.89)
NP	NP-Fed/NoSt-Sec 174	\$11,920,468.35	(\$835,522.63)	\$11,084,945.72	\$4,130,275.42	(\$289,496.91)	\$3,840,778.51	\$2,327,838.60	\$0.00	(\$1,512,939.91)	\$0.00	(\$1,915,113.81)
NP	NP-Fed/NoSt-Simplified Svc Costs	\$8,835.73	(\$124,379.21)	(\$115,543.48)	\$3,061.39	(\$43,095.71)	\$39,527.32	\$26,119.63	\$0.00	\$16,976.08	\$0.00	\$21,488.70
NP	NP-Fed/NoSt-Tax Expensing	\$13,954,765.13	(\$539,658.36)	\$13,415,106.77	\$2,930,500.55	(\$113,328.25)	\$2,817,172.30	\$2,817,172.42	\$0.29	(\$0.17)	\$0.37	(\$0.21)
NP	NP-Fed/NoSt-Unit of Property Adj	\$1,142,005.95	(\$1,485,599.75)	(\$343,593.80)	\$2,019,336.90	(\$469,145.25)	\$1,550,191.65	(\$72,154.70)	\$0.29	(\$1,622,346.64)	\$0.37	(\$2,053,603.34)
NP	NP-Fed/NoSt-UOP Adjustment 20%	\$10,953,459.92	\$438,489.96	\$11,391,949.88	\$2,821,220.03	\$63,527.96	\$2,884,747.99	\$2,392,309.47	\$1.18	(\$492,439.69)	\$1.49	(\$623,341.38)
NP	NP-Fed/NoSt-UOP COR Adjustment	(\$445,735.14)	\$28,143.80	(\$417,591.34)	(\$154,441.17)	\$9,751.37	(\$144,689.80)	(\$87,694.18)	\$0.00	\$56,995.62	\$0.00	\$72,146.35
NP	NP-Fed/NoSt-UOP Retirement Adjust	(\$715,560.37)	\$47,219.96	(\$668,340.41)	(\$247,931.65)	\$16,361.04	(\$231,570.61)	(\$140,351.49)	\$0.00	\$91,219.12	\$0.00	\$115,467.25
NP	NP-Fed/NoSt-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Book Overhead	\$156,019,147.53	\$6,158,131.32	\$162,177,278.85	\$43,642,543.84	\$551,631.43	\$44,194,175.27	\$34,057,228.56	\$4.44	(\$10,136,951.16)	\$5.63	(\$12,831,583.74)
FT	FT-Fed/NoSt-481(a) Adjust BHP FT	\$1,696,882.22	(\$488,374.06)	\$1,208,508.16	\$0.00	\$0.00	\$0.00	\$253,786.71	\$253,786.71	\$0.00	\$321,249.00	\$0.00
AFU	FT-Fed/NoSt-AFUDC Equity	\$14,030,113.34	(\$870,930.87)	\$13,159,182.47	\$0.00	\$0.00	\$0.00	\$2,763,428.32	\$2,763,428.32	\$0.00	\$3,498,010.53	\$0.00
FT	FT-Fed/NoSt-UOP Adjust Flow Thru %	\$99,773,591.84	\$7,019,865.10	\$106,793,456.94	\$0.00	\$0.00	\$0.00	\$22,426,625.96	\$22,426,625.96	\$0.00	\$28,388,134.12	\$0.00
	Book Overhead	\$115,500,587.40	\$5,660,560.17	\$121,161,147.57	\$0.00	\$0.00	\$0.00	\$25,443,840.99	\$25,443,840.99	\$0.00	\$32,207,393.66	\$0.00
NP	NP-Fed/NoSt-174 Tax Only	(\$8,473,146.80)	(\$2,615,302.96)	(\$11,088,449.76)	(\$1,779,360.83)	(\$549,213.62)	(\$2,328,574.45)	(\$2,328,574.45)	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-Fed/NoSt-481(a) Adj BHP Pre2008	(\$273,147.11)	\$37,917.95	(\$235,229.16)	(\$94,641.69)	\$13,137.99	(\$81,503.70)	(\$49,398.12)	\$0.00	\$32,105.58	\$0.00	\$40,639.97
NP	NP-Fed/NoSt-481a Adjust (Feds)	\$150,128.04	(\$45,718.18)	\$104,409.86	\$52,017.25	(\$15,840.72)	\$36,176.53	\$21,926.07	\$0.00	(\$14,250.46)	\$0.00	(\$18,038.56)
NP	NP-Fed/NoSt-481a Bonus Adjustment	(\$76,936.74)	\$19,804.60	(\$57,132.14)	(\$26,657.48)	\$6,862.02	(\$19,795.46)	(\$11,997.75)	\$0.00	\$7,797.71	\$0.00	\$9,870.52
NP	NP-Fed/NoSt-Alt Veh Refueling Prop	\$8,079.78	(\$231.67)	\$7,848.11	\$1,696.76	(\$48.65)	\$1,648.11	\$1,648.10	\$0.00	(\$0.01)	\$0.00	(\$0.01)
NP	NP-Fed/NoSt-Cap Interest	(\$819,463.80)	\$182,102.89	(\$637,360.91)	(\$283,932.72)	\$63,096.09	(\$220,836.63)	(\$133,845.79)	\$0.00	\$86,990.84	\$0.00	\$110,114.99
NP	NP-Fed/NoSt-CIAC - Taxable	(\$7,028,701.73)	(\$17,153.49)	(\$7,045,855.22)	(\$1,832,109.44)	\$52,660.79	(\$1,779,448.65)	(\$1,479,629.60)	(\$910.50)	\$300,729.55	(\$1,152.53)	\$380,670.32
NP	NP-Fed/NoSt-CPI	(\$6,127,510.61)	\$519,156.68	(\$5,608,353.93)	(\$1,464,398.30)	\$118,751.22	(\$1,345,647.08)	(\$1,177,754.33)	(\$1.30)	\$167,894.05	(\$1.64)	\$212,524.12
NP	NP-Fed/NoSt-Excess Amort	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-Fed/NoSt-Tax Expensing-Reversal	\$781,887.87	(\$57,920.01)	\$723,967.86	\$164,196.37	(\$12,163.30)	\$152,033.07	\$152,033.25	\$0.35	(\$0.17)	\$0.44	(\$0.21)
NP	NP-Fed/NoSt-Unit of Property Bonus	(\$85,209.85)	\$5,277.70	(\$79,932.15)	(\$29,523.98)	\$1,828.62	(\$27,695.36)	(\$16,785.75)	\$0.00	\$10,909.61	\$0.00	\$13,809.63
	Tax Overhead	(\$21,944,020.95)	(\$1,972,066.49)	(\$23,916,087.44)	(\$5,292,714.06)	(\$320,929.56)	(\$5,613,643.62)	(\$5,022,378.36)	(\$911.45)	\$592,176.71	(\$1,153.73)	\$749,590.77
	Total Tax Classes	\$796,862,289.58	(\$1,322,846.81)	\$795,539,442.77	\$208,657,683.45	(\$5,250,239.44)	\$203,407,444.01	\$167,063,282.98	\$25,442,950.33	(\$61,787,111.36)	\$32,206,266.24	(\$78,211,533.37)
	Jurisdiction Totals:	\$796,862,289.58	(\$1,322,846.81)	\$795,539,442.77	\$208,657,683.45	(\$5,250,239.44)	\$203,407,444.01	\$167,063,282.98	\$25,442,950.33	(\$61,787,111.36)	\$32,206,266.24	(\$78,211,533.37)
	Company Totals:	\$796,862,289.58	(\$1,322,846.81)	\$795,539,442.77	\$208,657,683.45	(\$5,250,239.44)	\$203,407,444.01	\$167,063,282.98	\$25,442,950.33	(\$61,787,111.36)	\$32,206,266.24	(\$78,211,533.37)
	PwrTax - 257		01/14/2026 at 11:49 am									

Report 216 - 2026'SMS55

	Removal of Lange II	(818,217)	Removal of Lange II	(171,826)
Total Timing Difference Without Lange II	796,862,290	(2,141,064)	794,721,226	\$166,891,457

Report 216 - 2026'SMS63

	Beginning Balance	Current Year Activity	Ending Balance	ADIT
PP	Protected	611,970,885	(13,310,536)	600,801,413
NP	Non-Protected	69,390,817	4,186,065	73,576,882
FT	Flow-Thru	101,470,474	6,531,491	108,001,965
				125,996,471
				15,451,145
				22,680,413

AFUDC Equity	14,030,113	(870,931)	13,159,182
Grand Total	796,862,290	(3,463,911)	795,539,443
Check Figure	\$0.00	\$2,141,063.81	\$0.00

AFUDC Equity	2,763,428
Grand Total	166,891,457
Check Figure	\$171,825.58

Filter out Tax Classes 105:

Tax Class			
[Typeshead Search or hit Enter to filter]			
105 E 310.01-Steam-Land	1351001	2	
105 E 311.00-Steam-Struct&improve	1351100	2	
105 E 312.01-Steam-Boiler Pint Eqp	1351201	2	
105 E 314.00-Steam-Turbogen Units	1351400	2	
105 E 350.01-Trans-Land	1355001	2	
118 NS 390.51-Gen-Str & Imprve-Leas	10329051	3	
118 NS 391.01-Gen-Office Furn & Eqp	10329101	3	

	Dec-25	Dec-26	Annual Change	Monthly Change
Protected	(128,513,886)	(125,996,471)	2,517,415	209,785
Non-Protected	(14,572,072)	(15,451,145)	(879,074)	(73,256)
Flow-Thru	(21,308,800)	(22,680,413)	(1,371,613)	(114,301)
	(164,394,757)	(164,128,029)	266,728	22,227

	Protected Ending Balance	Non-Protected Ending Balance	Flow-Thru Ending Balance	
Jan-26	(128,304,101)	(14,645,328)	(21,423,101)	
Feb-26	(128,094,317)	(14,718,584)	(21,537,402)	
Mar-26	(127,884,532)	(14,791,840)	(21,651,703)	
Apr-26	(127,674,748)	(14,865,096)	(21,766,004)	
May-26	(127,464,963)	(14,938,352)	(21,880,305)	
Jun-26	(127,255,179)	(15,011,608)	(21,994,606)	
Jul-26	(127,045,394)	(15,084,865)	(22,108,907)	
Aug-26	(126,835,609)	(15,158,121)	(22,223,208)	
Sep-26	(126,625,825)	(15,231,377)	(22,337,509)	(164,194,711)
Oct-26	(126,416,040)	(15,304,633)	(22,451,810)	
Nov-26	(126,206,256)	(15,377,889)	(22,566,112)	
Dec-26	(125,996,471)	(15,451,145)	(22,680,413)	(164,128,029)
Check Figure	-	-	-	

	Protected	Non-Protected	Flow-Thru	Total
September 2025 Ending Balance	(127,792,009)	(14,625,441)	(21,364,702)	(163,782,152)
September 2026 Ending Balance	(126,625,825)	(15,231,377)	(22,337,509)	(164,194,711)
Annual Change (12 Months), September 2025 - September 2026	1,166,184	(605,935)	(972,808)	(412,559)

Proforma Adjustment for BHP (Schedule M-2) **1,166,184** **(605,935)** **(972,808)**
Sched M-2!SDS51

DC Tie Rate 4.807% 4.807% 4.807% Allocation Schedule!SBS4

DC Tie Removal Amount **56,058** **(29,127)** **(46,763)** To Schedule M-2
Sched M-2!SF551

CUS Rate 19.51% 19.51% 19.51% Allocation Schedule!SBS4

CUS Removal Amount **227,561** **(118,238)** **(9,125)** To Schedule M-2
Sched M-2!SG551

PowerTax Deferred Tax Recovery By Type Report
BH Power Inc.
2025 BHP Rate Review
Tax Year: 2025

Grouped By: Total Tax Classes

Jurisdiction: Federal	Tax Recovery			Book Recovery			Current Difference			Current Deferred Tax			Total DIT	
	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)		Orig Diff
Federal														
NP NP-Fed/NoSt-COR	\$0.00	\$1,176,151.19	\$1,176,151.19	\$6,477,577.66	\$0.00	\$6,477,577.66	\$0.00	(\$6,477,577.66)	\$1,176,151.19	\$0.00	(\$1,360,194.01)	\$246,974.08	\$0.00	(\$1,113,219.93)
PP PP-Fed/NoSt-174 Method/Life	\$1,523,774.57	\$0.00	\$1,523,774.57	\$130,778.66	\$0.00	\$130,778.66	\$0.00	\$130,778.66	\$0.00	\$0.00	\$292,529.14	\$0.00	\$0.00	\$292,529.14
PP PP-Fed/NoSt-GL Balancing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP PP-Fed/NoSt-Method/Life	\$43,699,620.83	\$1,038,385.27	\$44,738,006.10	\$31,564,720.71	\$743,753.72	\$32,308,474.43	\$0.00	\$12,134,900.12	\$294,631.55	\$0.00	\$1,148,235.87	\$27,878.80	\$0.00	\$1,176,114.67
De Depreciation Difference	\$45,223,395.40	\$2,214,536.46	\$47,437,931.86	\$38,173,077.03	\$743,753.72	\$38,916,830.75	\$0.00	\$7,050,318.37	\$1,470,782.74	\$0.00	\$80,570.99	\$274,852.89	\$0.00	\$355,423.88
NP NP-Fed/NoSt-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	(\$6,756.94)	\$0.00	(\$6,756.94)	\$0.00	\$6,756.94	\$0.00	\$2,341.24	\$0.00	\$0.00	\$0.00	\$2,341.24
NP NP-Fed/NoSt-AFUDC Debt	\$0.00	\$0.00	\$0.00	\$467,317.53	\$0.00	\$467,317.53	(\$695,000.21)	(\$467,317.53)	\$695,000.21	\$0.00	(\$102,290.56)	\$0.00	\$145,950.06	\$43,659.50
NP NP-Fed/NoSt-Alt Motor Veh Credit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP NP-Fed/NoSt-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$884.28	\$0.00	\$884.28	\$0.00	(\$884.28)	\$0.00	\$0.00	(\$306.39)	\$0.00	\$0.00	(\$306.39)
NP NP-Fed/NoSt-Facts & Circumstances	\$0.00	\$0.00	\$0.00	\$1,146,775.63	\$0.00	\$1,146,775.63	\$0.00	(\$1,146,775.63)	\$0.00	\$0.00	(\$397,341.82)	\$0.00	\$0.00	(\$397,341.82)
NP NP-Fed/NoSt-IDD #5	\$0.00	\$0.00	\$0.00	\$1,531,378.46	\$0.00	\$1,531,378.46	(\$12,992,717.00)	(\$1,531,378.46)	\$0.00	\$12,992,717.00	(\$356,291.38)	\$0.00	\$2,728,470.59	\$2,372,179.21
NP NP-Fed/NoSt-IDD5 481(a) Adj	\$0.00	\$0.00	\$0.00	\$473,058.22	\$0.00	\$473,058.22	\$0.00	(\$473,058.22)	\$0.00	\$0.00	(\$163,908.02)	\$0.00	\$0.00	(\$163,908.02)
NP NP-Fed/NoSt-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$17.15	\$0.00	\$17.15	\$0.00	(\$17.15)	\$0.00	\$0.00	(\$5.94)	\$0.00	\$0.00	(\$5.94)
NP NP-Fed/NoSt-Line Relocation	\$0.00	\$0.00	\$0.00	\$100,522.75	\$0.00	\$100,522.75	\$0.00	(\$100,522.75)	\$0.00	\$0.00	(\$34,829.73)	\$0.00	\$0.00	(\$34,829.73)
NP NP-Fed/NoSt-Other Book	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP NP-Fed/NoSt-Repair Allowance	\$0.00	\$0.00	\$0.00	\$163,064.67	\$0.00	\$163,064.67	\$0.00	(\$163,064.67)	\$0.00	\$0.00	(\$56,499.64)	\$0.00	\$0.00	(\$56,499.64)
NP NP-Fed/NoSt-Sec 162	\$0.00	\$0.00	\$0.00	\$15,914.49	\$0.00	\$15,914.49	\$0.00	(\$15,914.49)	\$0.00	\$0.00	(\$5,514.16)	\$0.00	\$0.00	(\$5,514.16)
NP NP-Fed/NoSt-Sec 174	\$0.00	\$0.00	\$0.00	\$511,973.55	\$0.00	\$511,973.55	\$0.00	(\$511,973.55)	\$0.00	\$0.00	(\$177,391.63)	\$0.00	\$0.00	(\$177,391.63)
NP NP-Fed/NoSt-Simplified Svc Costs	\$0.00	\$0.00	\$0.00	(\$6,757.00)	\$0.00	(\$6,757.00)	\$0.00	\$6,757.00	\$0.00	\$0.00	\$2,341.22	\$0.00	\$0.00	\$2,341.22
NP NP-Fed/NoSt-Tax Expensing	\$0.00	\$0.00	\$0.00	\$366,715.15	\$0.00	\$366,715.15	\$0.00	(\$366,715.15)	\$0.00	\$0.00	(\$77,010.28)	\$0.00	\$0.00	(\$77,010.28)
NP NP-Fed/NoSt-Unit of Property Adj	\$0.00	\$0.00	\$0.00	\$1,467,245.95	\$0.00	\$1,467,245.95	\$0.00	(\$1,467,245.95)	\$0.00	\$0.00	(\$404,558.92)	\$0.00	\$0.00	(\$404,558.92)
NP NP-Fed/NoSt-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$363,290.68	\$0.00	\$363,290.68	(\$1,774,481.00)	(\$363,290.68)	\$0.00	\$1,774,481.00	(\$94,594.73)	\$0.00	\$372,640.96	\$278,046.23
NP NP-Fed/NoSt-UOP COR Adjustment	\$0.00	\$0.00	\$0.00	(\$18,776.74)	\$0.00	(\$18,776.74)	\$0.00	\$18,776.74	\$0.00	\$0.00	\$6,505.91	\$0.00	\$0.00	\$6,505.91
NP NP-Fed/NoSt-UOP Retirement Adjust	\$0.00	\$0.00	\$0.00	(\$27,054.62)	\$0.00	(\$27,054.62)	\$0.00	\$27,054.62	\$0.00	\$0.00	\$9,374.41	\$0.00	\$0.00	\$9,374.41
NP NP-Fed/NoSt-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bo Book Overhead	\$0.00	\$0.00	\$0.00	\$6,548,813.21	\$0.00	\$6,548,813.21	(\$15,462,198.21)	(\$6,548,813.21)	\$0.00	\$15,462,198.21	(\$1,849,980.42)	\$0.00	\$3,247,061.61	\$1,397,081.19
FT FT-Fed/NoSt-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	(\$27,033.43)	\$0.00	(\$27,033.43)	\$0.00	\$27,033.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AFU FT-Fed/NoSt-AFUDC Eqiy	\$0.00	\$0.00	\$0.00	\$656,296.90	\$0.00	\$656,296.90	(\$348,659.08)	(\$656,296.90)	\$0.00	\$348,659.08	\$0.00	\$0.00	\$0.00	\$0.00
FT FT-Fed/NoSt-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$1,999,651.05	\$0.00	\$1,999,651.05	(\$15,245,944.00)	(\$1,999,651.05)	\$0.00	\$15,245,944.00	\$0.00	\$0.00	\$0.00	\$0.00
Bo Book Overhead	\$0.00	\$0.00	\$0.00	\$2,628,914.52	\$0.00	\$2,628,914.52	(\$15,594,603.08)	(\$2,628,914.52)	\$0.00	\$15,594,603.08	\$0.00	\$0.00	\$0.00	\$0.00
NP NP-Fed/NoSt-174 Tax Only	\$1,148,796.44	\$0.00	\$1,148,796.44	\$0.00	\$0.00	\$0.00	\$6,119,942.00	\$1,148,796.44	\$0.00	(\$6,119,942.00)	\$241,247.25	\$0.00	(\$1,285,187.82)	(\$1,043,940.57)
NP NP-Fed/NoSt-481(a) Adj BHP Prc2008	\$23,825.98	\$0.00	\$23,825.98	\$0.00	\$0.00	\$0.00	\$0.00	\$23,825.98	\$0.00	\$0.00	\$8,255.36	\$0.00	\$0.00	\$8,255.36
NP NP-Fed/NoSt-481a Adjust (Feds)	(\$68,620.46)	\$0.00	(\$68,620.46)	\$0.00	\$0.00	\$0.00	\$0.00	(\$68,620.46)	\$0.00	\$0.00	(\$23,776.03)	\$0.00	\$0.00	(\$23,776.03)
NP NP-Fed/NoSt-481a Bonus Adjustment	\$28,979.86	\$0.00	\$28,979.86	\$0.00	\$0.00	\$0.00	\$0.00	\$28,979.86	\$0.00	\$0.00	\$10,041.11	\$0.00	\$0.00	\$10,041.11
NP NP-Fed/NoSt-Alt Veh Refueling Prop	(\$231.67)	\$0.00	(\$231.67)	\$0.00	\$0.00	\$0.00	\$0.00	(\$231.67)	\$0.00	\$0.00	(\$48.65)	\$0.00	\$0.00	(\$48.65)
NP NP-Fed/NoSt-Cap Interest	\$183,486.33	\$0.00	\$183,486.33	\$0.00	\$0.00	\$0.00	\$0.00	\$183,486.33	\$0.00	\$0.00	\$63,575.45	\$0.00	\$0.00	\$63,575.45
NP NP-Fed/NoSt-CIAC - Taxable	\$802,513.63	\$0.00	\$802,513.63	\$0.00	\$0.00	\$0.00	\$517,205.10	\$802,513.63	\$0.00	(\$517,205.10)	\$228,605.60	\$0.00	(\$108,613.06)	\$119,992.54
NP NP-Fed/NoSt-CPI	\$594,907.37	\$0.00	\$594,907.37	\$0.00	\$0.00	\$0.00	\$711,720.46	\$594,907.37	\$0.00	(\$711,720.46)	\$134,859.42	\$0.00	(\$149,461.39)	(\$14,601.97)
NP NP-Fed/NoSt-Excess Amort	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP NP-Fed/NoSt-Tax Expensing-Reversal	(\$62,847.28)	\$0.00	(\$62,847.28)	\$0.00	\$0.00	\$0.00	(\$64,403.41)	(\$62,847.28)	\$0.00	\$64,403.41	(\$13,197.87)	\$0.00	\$13,524.70	\$326.83
NP NP-Fed/NoSt-Unit of Property Bonus	\$5,118.42	\$0.00	\$5,118.42	\$0.00	\$0.00	\$0.00	\$0.00	\$5,118.42	\$0.00	\$0.00	\$1,773.47	\$0.00	\$0.00	\$1,773.47
Ta Tax Overhead	\$2,655,928.62	\$0.00	\$2,655,928.62	\$0.00	\$0.00	\$0.00	\$7,284,464.15	\$2,655,928.62	\$0.00	(\$7,284,464.15)	\$651,335.11	\$0.00	(\$1,529,737.57)	(\$878,402.46)
To Total Tax Classes	\$47,879,324.02	\$2,214,536.46	\$50,093,860.48	\$47,350,804.76	\$743,753.72	\$48,094,558.48	(\$23,772,337.14)	\$28,528,519.26	\$1,470,782.74	\$23,772,337.14	(\$1,118,074.32)	\$274,852.89	\$1,717,324.04	\$874,102.61
Co Company/JurSubtotal:	\$47,879,324.02	\$2,214,536.46	\$50,093,860.48	\$47,350,804.76	\$743,753.72	\$48,094,558.48	(\$23,772,337.14)	\$28,528,519.26	\$1,470,782.74	\$23,772,337.14	(\$1,118,074.32)	\$274,852.89	\$1,717,324.04	\$874,102.61
Le Less:														
Ad Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$25,771,639.14		
Ac Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
Tr Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
Co Company/Jur Total:	\$47,879,324.02	\$2,214,536.46	\$50,093,860.48	\$47,350,804.76	\$743,753.72	\$48,094,558.48	(\$23,772,337.14)	\$28,528,519.26	\$1,470,782.74	\$23,772,337.14	(\$1,118,074.32)	\$274,852.89	\$1,717,324.04	\$874,102.61
Pw PwrTax - 216	12/08/2025 at 10:31 am													

Report 257 - 2025*ISD552

Report 30 - 2025*ISCS54

Breakout of FT and Protected			
3 Month Adj			
PP	Protected	13,527,896	294,632
NP	Non-Protected	(10,370,462)	1,176,151
FT	Flow-Thru	-	8,177,734
AFU	AFUDC Equity	(656,297)	15,245,944
	Grand Total	528,519	23,772,337

Report 30 - 2026*ISKS9

Filter out Tax Classes 105:

Tax Class		
[Typeahead Search or hit Enter to filter]		
105 E 310 01-Steam-Land	1351001	2
105 E 311 00-Steam-Struct&Improve	1351100	2
105 E 312 01-Steam-Boiler Pnt Eq	1351201	2
105 E 314 00-Steam-Turbogen Units	1351400	2
105 E 350 01-Trans-Land	1355001	2
110 NS 380 51-Gen-Sr & Imprv-Leas	1022905	3
110 NS 391 01-Gen-Office Furn & Eq	1022910	3

PowerTax
Roll Forward Schedule
Black Hills Corporation

2025 BHP Rate Review
Tax Year: 2025
Tax Year: 2025
Tax Book: Fed - Regulated
BH Power Inc.
Grouped By: Total Tax Classes
Total Tax Classes

	"Balance" Begin of Period"	" Additions"	" Dispositions"	" Transfers"	"Balance" End of Period"	" Memo"
Total Book Cost	\$1,754,467,059.50	\$89,154,835.08	(\$16,874,110.90)	\$0.00	\$1,826,747,783.68	\$0.00
Book Tax Differences						
481(a) Adjustment BHP FT	(\$3,152,311.84)	\$0.00	(\$628.85)	\$0.00	(\$3,152,940.69)	\$0.00
481(a) Adjustment BHP Normalized	(\$788,077.91)	\$0.00	(\$157.22)	\$0.00	(\$788,235.13)	\$0.00
481(a) Adjustment BHP Pre-2008	\$712,191.39	\$0.00	(\$486.48)	\$0.00	\$711,704.91	\$0.00
481a Adjust (Feds)	(\$7,420,410.00)	\$0.00	\$0.00	\$0.00	(\$7,420,410.00)	\$0.00
481a Bonus Adjustment	\$1,969,885.01	\$0.00	\$0.00	\$0.00	\$1,969,885.01	\$0.00
AFUDC Debt	(\$8,262,493.92)	(\$695,000.21)	\$24,949.10	\$0.00	(\$8,932,545.03)	\$0.00
AFUDC Equity	(\$23,901,916.33)	(\$348,659.08)	\$321,721.68	\$0.00	(\$23,928,853.73)	\$0.00
Alt Motor Vehicle Credit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Alternative Vehicle Refueling Prop	(\$9,035.46)	\$0.00	\$0.00	\$0.00	(\$9,035.46)	\$0.00
Bonus Depr Reduction	(\$286,600,927.76)	\$0.00	\$2,272,209.62	\$0.00	(\$284,328,718.14)	\$0.00
Cap Interest	\$4,099,042.73	\$0.00	(\$5,650.37)	\$0.00	\$4,093,392.36	\$0.00
CIAC - Taxable	\$22,826,937.37	\$517,205.06	(\$165,854.77)	\$0.00	\$23,178,287.66	\$0.00
CPI	\$9,455,406.28	\$711,720.46	(\$16,085.48)	\$0.00	\$10,151,041.26	\$0.00
Equipment Write Off Per Books	(\$52,735.65)	\$0.00	\$73.45	\$0.00	(\$52,662.20)	\$0.00
Excess Amort	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Facts & Circumstances	(\$44,959,279.42)	\$0.00	\$241,986.43	\$0.00	(\$44,717,292.99)	\$0.00
IDD #5	(\$61,046,357.67)	(\$12,992,717.00)	\$236,476.32	\$0.00	(\$73,802,598.35)	\$0.00
IDD5 481(a) Adj	(\$17,401,384.51)	\$0.00	\$65,291.49	\$0.00	(\$17,336,093.02)	\$0.00
ITC Basis Reduction	(\$907.83)	\$0.00	\$0.00	\$0.00	(\$907.83)	\$0.00
Line Relocation	(\$3,177,243.14)	\$0.00	\$18,067.54	\$0.00	(\$3,159,175.60)	\$0.00
Other Book	(\$11,014,845.13)	\$0.00	\$142,390.46	\$0.00	(\$10,872,454.67)	\$0.00
Repair Allowance	(\$6,777,830.49)	\$0.00	\$10,052.77	\$0.00	(\$6,767,777.72)	\$0.00
Sec 162	(\$451,331.47)	\$0.00	\$4,686.61	\$0.00	(\$446,644.86)	\$0.00
Sec 174	(\$17,808,259.88)	\$0.00	\$92,319.44	\$0.00	(\$17,715,940.44)	\$0.00
Sec 174 - Tax Only	\$4,213,996.71	\$6,119,942.00	\$0.00	\$0.00	\$10,333,938.71	\$0.00
Simplified Service Costs	\$243,580.01	\$0.00	(\$1,167.16)	\$0.00	\$242,412.85	\$0.00
Tax Expensing	(\$14,840,549.81)	\$0.00	\$25,191.59	\$0.00	(\$14,815,358.22)	\$0.00
Tax Expensing-Reversal	(\$900,337.33)	(\$64,403.41)	\$2,550.48	\$0.00	(\$962,190.26)	\$0.00
Unit of Property Adjustment	(\$17,052,216.24)	\$0.00	\$105,988.23	\$0.00	(\$16,946,228.01)	\$0.00
Unit of Property Bonus Giveback	\$2,752,953.58	\$0.00	(\$11,923.41)	\$0.00	\$2,741,030.17	\$0.00
UOP Adjustment 20%	(\$11,281,744.74)	(\$1,774,481.00)	\$30,065.26	\$0.00	(\$13,026,160.48)	\$0.00
UOP Adjustment Flow Thru	(\$98,113,577.09)	(\$15,245,944.00)	\$332,050.53	\$0.00	(\$113,027,470.56)	\$0.00
UOP COR Adjustment	\$760,753.96	\$0.00	(\$1,766.98)	\$0.00	\$758,986.98	\$0.00
UOP Retirement Adjustment	\$1,099,757.64	\$0.00	(\$3,908.53)	\$0.00	\$1,095,849.11	\$0.00
zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Book Tax Differences	(\$586,879,268.94)	(\$23,772,337.18)	\$3,718,441.75	\$0.00	(\$606,933,164.37)	\$0.00
Ordinary Retirements	\$14,463,182.65	\$0.00	\$1,043,825.81	\$0.00	\$15,507,008.46	\$0.00
Memo	\$0.58	\$0.00	\$0.08	\$0.00	\$0.68	\$0.00
Tax Balance	\$1,182,050,973.79	\$65,382,497.90	(\$12,111,843.26)	\$0.00	\$1,235,321,628.45	\$0.00
Tax Reserve	\$736,091,556.82	\$47,879,326.03	(\$11,073,458.98)	\$0.00	\$772,897,423.96	\$0.00
Net Value:	\$445,959,416.97	\$17,503,171.87	(\$1,038,384.28)	\$0.00	\$462,424,204.49	\$0.00
PwrTax - 030	12/04/2025 at 3:18 pm					

Report 216 - 2025\ISCS58

Filter out Tax Classes 105:

Tax Class			
[Typeahead Search or hit Enter to filter]			
105 E 310.01-Steam-Land	1351001	2	^
105 E 311.00-Steam-Struct&Improve	1351100	2	
105 E 312.01-Steam-Boiler Pint Eqp	1351201	2	
105 E 314.00-Steam-Turbogen Units	1351400	2	
105 E 350.01-Trans-Land	1355001	2	
118 NS 390.51-Gen-Str & Imprve-Leas	10329051	3	
118 NS 391.01-Gen-Office Furn & Eqp	10329101	3	

PowerTax
Roll Forward Schedule
Black Hills Corporation

2025 BHP Rate Review
Tax Year: 2026
Tax Year: 2026
Tax Book: Fed - Regulated
BH Power Inc.
Grouped By: Total Tax Classes
Total Tax Classes

	3 Month 2025	9 Month 2026	12 Month	
PP	3,455,632	(8,990,767)	(5,535,135)	Stmt K'SFS48
NP	(254,144)	3,139,549	2,885,404	Stmt K'SFS48
FT	3,318,332	4,898,618	8,216,950	Stmt K'SFS53
AFU	(76,909)	(653,198)	(730,108)	Stmt K'SFS52
	6,442,910	(1,605,798)	4,837,112	
	Report 216 - 2025'SOS69	Report 216 - 2026'SOS72		

	"Balance Begin of Period"	" Additions"	" Dispositions"	" Transfers "	"Balance End of Period"	" Memo"
Total Book Cost	\$1,826,747,783.68	\$378,428,464.00	(\$10,334,397.00)	\$0.00	\$2,194,841,850.68	\$0.00
Book Tax Differences						
481(a) Adjustment BHP FT	(\$3,152,940.69)	\$0.00	(\$261.35)	\$0.00	(\$3,153,202.04)	\$0.00
481(a) Adjustment BHP Normalized	(\$788,235.13)	\$0.00	(\$65.34)	\$0.00	(\$788,300.47)	\$0.00
481(a) Adjustment BHP Pre-2008	\$711,704.91	\$0.00	(\$28,507.38)	\$0.00	\$683,197.53	\$0.00
481a Adjust (Feds)	(\$7,420,410.00)	\$0.00	\$0.00	\$0.00	(\$7,420,410.00)	\$0.00
481a Bonus Adjustment	\$1,969,885.01	\$0.00	\$163.35	\$0.00	\$1,970,048.36	\$0.00
AFUDC Debt	(\$8,932,545.03)	\$0.00	\$0.00	\$0.00	(\$8,932,545.03)	\$0.00
AFUDC Equity	(\$23,928,853.73)	\$0.00	\$208,633.54	\$0.00	(\$23,720,220.19)	\$0.00
Alt Motor Vehicle Credit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Alternative Vehicle Refueling Prop	(\$9,035.46)	\$0.00	\$0.00	\$0.00	(\$9,035.46)	\$0.00
Bonus Depr Reduction	(\$284,328,718.14)	\$0.00	\$425,650.51	\$0.00	(\$283,903,067.63)	\$0.00
Cap Interest	\$4,093,392.36	\$0.00	\$0.00	\$0.00	\$4,093,392.36	\$0.00
CIAC - Taxable	\$23,178,287.66	\$823,951.00	(\$217,175.82)	\$0.00	\$23,785,062.84	\$0.00
CPI	\$10,151,041.26	\$0.00	\$0.00	\$0.00	\$10,151,041.26	\$0.00
Equipment Write Off Per Books	(\$52,662.20)	\$0.00	\$0.00	\$0.00	(\$52,662.20)	\$0.00
Excess Amort	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Facts & Circumstances	(\$44,717,292.99)	\$0.00	\$424,250.08	\$0.00	(\$44,293,042.91)	\$0.00
IDD #5	(\$73,802,598.35)	(\$15,264,491.00)	\$0.00	\$0.00	(\$89,067,089.35)	\$0.00
IDD5 481(a) Adj	(\$17,336,093.02)	\$0.00	\$36,139.35	\$0.00	(\$17,299,953.67)	\$0.00
ITC Basis Reduction	(\$907.83)	\$0.00	\$0.00	\$0.00	(\$907.83)	\$0.00
Line Relocation	(\$3,159,175.60)	\$0.00	\$0.00	\$0.00	(\$3,159,175.60)	\$0.00
Other Book	(\$10,872,454.67)	\$0.00	\$0.00	\$0.00	(\$10,872,454.67)	\$0.00
Repair Allowance	(\$6,767,777.72)	\$0.00	\$2,032.12	\$0.00	(\$6,765,745.60)	\$0.00
Sec 162	(\$446,644.86)	\$0.00	\$0.00	\$0.00	(\$446,644.86)	\$0.00
Sec 174	(\$17,715,940.44)	\$0.00	\$2,257.17	\$0.00	(\$17,713,683.27)	\$0.00
Sec 174 - Tax Only	\$10,333,938.71	\$5,202,323.00	\$0.00	\$0.00	\$15,536,261.71	\$0.00
Simplified Service Costs	\$242,412.85	\$0.00	(\$0.52)	\$0.00	\$242,412.33	\$0.00
Tax Expensing	(\$14,815,358.22)	\$0.00	\$0.00	\$0.00	(\$14,815,358.22)	\$0.00
Tax Expensing-Reversal	(\$962,190.26)	\$0.00	\$0.00	\$0.00	(\$962,190.26)	\$0.00
Unit of Property Adjustment	(\$16,946,228.01)	\$0.00	\$425,014.31	\$0.00	(\$16,521,213.70)	\$0.00
Unit of Property Bonus Giveback	\$2,741,030.17	\$0.00	(\$442.40)	\$0.00	\$2,740,587.77	\$0.00
UOP Adjustment 20%	(\$13,026,160.48)	(\$1,012,726.00)	\$2,825.95	\$0.00	(\$14,036,060.53)	\$0.00
UOP Adjustment Flow Thru	(\$113,027,470.56)	(\$11,231,114.00)	\$12,593.40	\$0.00	(\$124,245,991.16)	\$0.00
UOP COR Adjustment	\$758,986.98	\$0.00	(\$3,410.40)	\$0.00	\$755,576.58	\$0.00
UOP Retirement Adjustment	\$1,095,849.11	\$0.00	(\$20,277.67)	\$0.00	\$1,075,571.44	\$0.00
zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Book Tax Differences	(\$606,933,164.37)	(\$21,482,057.00)	\$1,269,418.90	\$0.00	(\$627,145,802.47)	\$0.00
Ordinary Retirements	\$15,507,008.46	\$0.00	\$2,841,792.30	\$0.00	\$18,348,800.76	\$0.00
Memo	\$0.68	\$0.00	\$0.02	\$0.00	\$0.70	\$0.00
Tax Balance	\$1,235,321,628.45	\$356,946,407.00	(\$6,223,185.78)	\$0.00	\$1,586,044,849.67	\$0.00
Tax Reserve	\$772,897,423.96	\$60,039,686.05	(\$6,119,279.33)	\$0.00	\$826,817,830.70	\$0.00
Net Value:	\$462,424,204.49	\$296,906,720.95	(\$103,906.45)	\$0.00	\$759,227,018.97	\$0.00
PwrTax - 030	01/14/2026 at 11:52 am					

Filter out Tax Classes 105:

Tax Class			
[Typeshead Search or hit Enter to filter]			
105 E 310.01-Steam-Land	1351001	2	▲
105 E 311.00-Steam-Struct&Improve	1351100	2	
105 E 312.01-Steam-Boiler Pint Eq	1351201	2	
105 E 314.00-Steam-Turbogen Units	1351400	2	
105 E 350.01-Trans-Land	1355001	2	
118 NS 390.51-Gen-Str & Imprve-Leas	10329051	3	
118 NS 391.01-Gen-Office Furn & Eqp	10329101	3	

Report 216 - 2026'SCS58

Jurisdiction :	Federal	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity	
Tax Year :	2025						
2025 BHP Rate Review							
BH Power Inc.							
PowerTax Deferred Tax Summary Report							
Grouped By: Total Tax Classes							
NP-FedNoStc-COR		(\$5,301,426.47)	(\$1,113,219.93)	(\$1,113,299.56)	\$0.00	\$79.63	NP
PP-FedNoStc-174 MethodLife		\$1,392,995.91	\$292,529.14	\$292,529.14	\$0.00	\$0.00	PP
PP-FedNoStc-GL Balancing		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-FedNoStc-MethodLife		\$12,429,531.67	\$1,176,114.67	\$2,616,201.65	\$0.00	(\$1,434,066.96)	PP
Total Tax Classes		\$8,521,101.11	\$355,423.88	\$1,789,431.23	\$0.00	(\$1,434,007.35)	
Amortization Type Depreciation Difference Totals		\$8,521,101.11	\$355,423.88	\$1,789,431.23	\$0.00	(\$1,434,007.35)	
FT-FedNoStc-481(a) Adjust BHP FT		\$27,033.43	\$0.00	\$5,677.02	\$5,677.02	\$0.00	FT
FT-FedNoStc-AFUDC Eqiry		(\$307,637.82)	\$0.00	(\$64,603.94)	(\$64,603.94)	\$0.00	FT
FT-FedNoStc-UOP Adjust Flow Thru %		\$13,246,292.95	\$0.00	\$2,781,721.52	\$2,781,721.52	\$0.00	FT
NP-FedNoStc-481(a) Adjust BHP Norm		\$6,756.94	\$2,341.24	\$1,418.96	\$0.00	\$922.28	NP
NP-FedNoStc-AFUDC Debt		\$227,682.68	\$43,659.50	\$47,813.36	\$0.00	(\$4,153.86)	NP
NP-FedNoStc-Alt Motor Veh Credit		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-FedNoStc-Equipment Write Off		(\$884.28)	(\$306.39)	(\$185.70)	\$0.00	(\$120.69)	NP
NP-FedNoStc-Facts & Circumstances		(\$1,146,775.63)	(\$397,341.82)	(\$240,822.88)	\$0.00	(\$156,518.94)	NP
NP-FedNoStc-IDD #5		\$11,461,338.54	\$2,372,179.21	\$2,406,881.09	\$0.00	(\$34,701.88)	NP
NP-FedNoStc-IDD5 481(a) Adj		(\$473,058.22)	(\$163,908.02)	(\$99,242.23)	\$0.00	(\$64,565.79)	NP
NP-FedNoStc-ITC Basis Reduction		(\$17.15)	(\$5.94)	(\$3.60)	\$0.00	(\$2.34)	NP
NP-FedNoStc-Line Relocation		(\$100,522.75)	(\$34,829.73)	(\$21,109.78)	\$0.00	(\$13,719.95)	NP
NP-FedNoStc-Other Book		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-FedNoStc-Repair Allowance		(\$163,064.67)	(\$56,499.64)	(\$34,243.58)	\$0.00	(\$22,256.06)	NP
NP-FedNoStc-Sec 162		(\$15,914.49)	(\$5,514.16)	(\$3,342.04)	\$0.00	(\$2,172.12)	NP
NP-FedNoStc-Sec 174		(\$511,973.55)	(\$177,391.63)	(\$107,514.45)	\$0.00	(\$69,877.18)	NP
NP-FedNoStc-Simplified Svc Costs		\$6,757.00	\$2,341.22	\$1,418.97	\$0.00	\$922.25	NP
NP-FedNoStc-Tax Expensing		(\$366,715.15)	(\$77,010.28)	(\$77,010.18)	\$0.00	(\$0.10)	NP
NP-FedNoStc-Unit of Property Adj		(\$1,467,245.95)	(\$404,558.92)	(\$308,121.65)	\$0.00	(\$96,437.27)	NP
NP-FedNoStc-UOP Adjustment 20%		\$1,411,190.32	\$278,046.23	\$296,349.97	\$0.00	(\$18,303.74)	NP
NP-FedNoStc-UOP COR Adjustment		\$18,776.74	\$6,505.91	\$3,943.12	\$0.00	\$2,662.79	NP
NP-FedNoStc-UOP Retirement Adjust		\$27,054.62	\$9,374.41	\$5,681.47	\$0.00	\$3,692.94	NP
NP-FedNoStc-zzzCOR Adj		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
Total Tax Classes		\$21,879,073.56	\$1,397,081.19	\$4,594,605.45	\$2,722,794.60	(\$474,729.66)	
Amortization Type Book Overhead Totals		\$21,879,073.56	\$1,397,081.19	\$4,594,605.45	\$2,722,794.60	(\$474,729.66)	
NP-FedNoStc-174 Tax Only		(\$4,971,145.56)	(\$1,043,940.57)	(\$1,043,940.57)	\$0.00	\$0.00	NP
NP-FedNoStc-481(a) Adj BHP Pre2008		\$23,825.98	\$8,255.36	\$5,003.46	\$0.00	\$3,251.90	NP
NP-FedNoStc-481a Adjust (Feds)		(\$68,620.46)	(\$23,776.03)	(\$14,410.30)	\$0.00	(\$9,365.73)	NP
NP-FedNoStc-481a Bonus Adjustment		\$28,979.86	\$10,041.11	\$6,085.77	\$0.00	\$3,955.34	NP
NP-FedNoStc-Alt Veh Refueling Prop		(\$231.67)	(\$48.65)	(\$48.65)	\$0.00	\$0.00	NP
NP-FedNoStc-Cap Interest		\$183,486.33	\$63,575.45	\$38,532.13	\$0.00	\$25,043.32	NP
NP-FedNoStc-CLAC - Taxable		\$285,308.53	\$119,992.54	\$59,914.79	\$0.00	\$60,077.75	NP
NP-FedNoStc-CPI		(\$1,168,131.09)	(\$14,601.97)	(\$24,530.75)	\$0.00	\$9,928.78	NP
NP-FedNoStc-Excess Amort		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-FedNoStc-Tax Expensing-Reversal		\$15,56.13	\$38.83	\$326.79	\$0.00	\$0.04	NP
NP-FedNoStc-Unit of Property Bonus		\$5,118.42	\$1,773.47	\$1,074.87	\$0.00	\$698.60	NP
Total Tax Classes		(\$4,628,535.53)	(\$878,402.46)	(\$971,992.46)	\$0.00	\$93,590.00	
Amortization Type Tax Overhead Totals		(\$4,628,535.53)	(\$878,402.46)	(\$971,992.46)	\$0.00	\$93,590.00	
Jurisdiction Totals:		\$25,771,639.14	\$874,102.61	\$5,412,044.22	\$2,722,794.60	(\$1,815,147.01)	
Company Totals:		\$25,771,639.14	\$874,102.61	\$5,412,044.22	\$2,722,794.60	(\$1,815,147.01)	
12/08/2025 at 10:38 am							
Grand Totals:		\$25,771,639.14	\$874,102.61	\$5,412,044.22	\$2,722,794.60	(\$1,815,147.01)	

	Before Gross Up	With Gross Up	
PP	Protected (1,434,087)	(1,815,300)	
NP	Non-Protected (381,060)	(482,354)	
FT	Flow-Thru		
Grand Total	(1,815,147)	(2,297,654)	
Check Figure	-	-	
Protected 2025 Monthly Amortization	(151,275)		
Non-Protected 2025 Monthly Amortization	(40,196)		
Protected 3 Months 2025 Amortization	(453,825)	Report 260 - 2026/SP521	
Non-Protected 3 Months 2025 Amortization	(120,589)	Report 260 - 2026/SP527	
DC Tie EDIT Rate	1.75%	1.75%	Allocation Schedule/SBS27
Protected DC Tie	(25,154)	(31,840)	
Non-Protected DC Tie	(6,684)	(8,460)	
Total DC Tie	(31,838)	(40,301)	
CUS EDIT Rate	15.02%	15.02%	Allocation Schedule/SBS28
Protected CUS	(215,328)	(272,567)	
Non-Protected CUS	(57,216)	(72,426)	
Total CUS	(272,544)	(344,993)	

	Protected	Non-Protected
Federal	0.21	
Federal Effect	0	
State	0	
Gross Up	1.265822785	
Annual Amortization	(1,434,087)	(381,060)
Monthly Amortization	119,507	(31,755)
December 2024 Balance	(75,656,744)	(9,603,891)
Jan-25	(75,537,236)	(9,635,646)
Feb-25	(75,417,729)	(9,667,401)
Mar-25	(75,298,222)	(9,699,156)
Apr-25	(75,178,715)	(9,730,911)
May-25	(75,059,207)	(9,762,666)
Jun-25	(74,939,700)	(9,794,421)
Jul-25	(74,820,193)	(9,826,176)
Aug-25	(74,700,686)	(9,857,931)
Sep-25	(74,581,179)	(9,889,686)
Oct-25	(74,461,671)	(9,921,441)
Nov-25	(74,342,164)	(9,953,196)
Dec-25	(74,222,657)	(9,984,951)
Check Fig	1,434,087	(381,060)

Filter out Tax Classes 105:

Tax Class			
Type	Code	Description	Count
105 E	310 01-Steam-Land	1351001	2
105 E	311 00-Steam-Struct&Improve	1351100	2
105 E	312 01-Steam-Boiler Plant Eqp	1351201	2
105 E	314 00-Steam-Turbogen Units	1351400	2
105 E	350 01-Trans-Land	1355001	2
118 NS	399 51-Gen-Sir & Improve-Less	1032951	3
118 NS	391 01-Gen-Office Farm & Eqp	1032910	3

	Without Gross Up	With Gross Up
Flow-Thru	\$2,787,398.54	\$3,528,352.88
Monthly Amortizat	\$232,283.21	\$294,029.38
3 Month Amortizat	\$1,393,699.27	\$1,764,176.29

Jurisdiction :	Federal	Timing Diff Activity	DTFT Activity	FAS109 Activity	FT Activity	Excess Activity
Tax Year : 2025 BHP Rate Review	2026					
PowerTax Deferred Tax Summary Report						
Grouped By: Total Tax Classes						
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/NoSt-COR		\$1,290,442.91	\$270,993.02	\$270,993.01	\$0.00	\$0.00
PP-Fed/NoSt-174 MethodLife		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP-Fed/NoSt-GL Balancing		(\$32,459,914.72)	(\$5,751,934.33)	(\$2,616,582.09)	\$0.00	(\$3,135,352.24)
PP-Fed/NoSt-MethodLife		(\$11,169,471.81)	(\$5,480,941.31)	(\$2,345,589.08)	\$0.00	(\$3,135,352.23)
Total Tax Classes		(\$488,374.06)	\$0.00	(\$102,558.55)	\$0.00	\$0.00
Amortization Type Depreciation Difference Totals:		(\$570,930.87)	\$0.00	(\$152,309.48)	\$0.00	\$0.00
FT-Fed/NoSt-48(a) Adjust BHP FT		\$7,019,865.10	\$0.00	\$1,474,171.67	\$0.00	\$0.00
FT-Fed/NoSt-AFUDC Eqpy		(\$12,089.34)	(\$42,302.26)	(\$25,638.76)	\$0.00	(\$16,663.50)
FT-Fed/NoSt-UOP Adjust Flow Thru %		(\$681,121.98)	(\$147,893.16)	(\$143,035.62)	\$0.00	(\$4,857.54)
NP-Fed/NoSt-AFUDC Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/NoSt-Alt Motor Veh Credit		(\$852.57)	(\$295.40)	(\$179.04)	\$0.00	(\$66.13)
NP-Fed/NoSt-Equipment Write Off		(\$1,723,479.77)	(\$597,161.58)	(\$361,930.75)	\$0.00	(\$235,230.83)
NP-Fed/NoSt-Facis & Circumstances		\$12,167,148.83	\$2,514,718.47	\$2,555,101.25	\$0.00	(\$40,382.78)
NP-Fed/NoSt-IDD #5		(\$772,446.60)	(\$267,641.91)	(\$162,213.79)	\$0.00	(\$105,428.12)
NP-Fed/NoSt-IDDS 48(a) Adj		(\$28.89)	(\$10.01)	(\$6.07)	\$0.00	(\$3.94)
NP-Fed/NoSt-ITC Basis Reduction		(\$112,516.99)	(\$38,985.55)	(\$23,628.57)	\$0.00	(\$15,356.98)
NP-Fed/NoSt-Line Relocation		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/NoSt-Other Book		(\$231,911.94)	(\$80,354.22)	(\$48,701.51)	\$0.00	(\$31,652.71)
NP-Fed/NoSt-Repair Allowance		(\$26,478.14)	(\$9,174.30)	(\$5,560.41)	\$0.00	(\$3,613.89)
NP-Fed/NoSt-Sec 162		(\$835,522.63)	(\$289,496.91)	(\$175,459.75)	\$0.00	(\$114,037.16)
NP-Fed/NoSt-174		\$8,835.73	\$3,061.39	\$1,855.50	\$0.00	\$1,205.89
NP-Fed/NoSt-Simplified Svc Costs		(\$539,658.36)	(\$113,328.25)	(\$113,328.26)	\$0.00	\$0.01
NP-Fed/NoSt-Tax Expensing		(\$1,485,599.75)	(\$469,145.25)	(\$311,975.95)	\$0.00	(\$157,169.30)
NP-Fed/NoSt-Unit of Property Adj		\$438,489.96	\$63,527.96	\$92,882.89	\$0.00	(\$28,554.93)
NP-Fed/NoSt-UOP Adjustment 20%		\$28,143.80	\$9,751.37	\$5,910.20	\$0.00	\$3,841.17
NP-Fed/NoSt-UOP COR Adjustment		\$47,219.96	\$16,361.04	\$9,916.19	\$0.00	\$6,444.85
NP-Fed/NoSt-UOP Retirement Adjust		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/NoSt-zzzCOR Adj		\$11,818,691.49	\$551,631.43	\$2,481,925.21	\$1,188,717.64	(\$741,576.15)
Total Tax Classes		(\$2,615,302.96)	(\$549,213.62)	(\$549,213.62)	\$0.00	\$0.00
Amortization Type Book Overhead Totals:		\$37,917.95	\$13,137.99	\$7,962.77	\$0.00	\$5,175.22
NP-Fed/NoSt-174 Tax Only		(\$45,718.18)	(\$15,840.72)	(\$9,600.82)	\$0.00	(\$6,299.90)
NP-Fed/NoSt-48(a) Adj BHP Pre2008		\$19,804.60	\$6,862.02	\$4,158.97	\$0.00	\$2,703.05
NP-Fed/NoSt-48(a) Adjust (Feds)		(\$231.67)	(\$48.65)	(\$48.65)	\$0.00	\$0.00
NP-Fed/NoSt-Alt Veh Refueling Prop		\$182,102.89	\$63,096.09	\$38,241.61	\$0.00	\$24,844.48
NP-Fed/NoSt-Cap Interest		(\$17,153.49)	(\$2,660.79)	(\$3,602.23)	\$0.00	\$56,263.02
NP-Fed/NoSt-CLAC - Taxable		\$519,156.68	\$118,751.22	\$109,022.90	\$0.00	\$9,728.32
NP-Fed/NoSt-CPI		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/NoSt-Excess Amort		(\$57,920.01)	(\$12,163.30)	(\$12,163.20)	\$0.00	(\$0.10)
NP-Fed/NoSt-Tax Expensing-Reversal		\$5,277.70	\$1,828.62	\$1,108.32	\$0.00	\$720.30
NP-Fed/NoSt-Unit of Property Bonus		(\$1,972,066.49)	(\$320,929.56)	(\$414,133.96)	\$0.00	\$93,204.40
Total Tax Classes		(\$1,972,066.49)	(\$320,929.56)	(\$414,133.96)	\$0.00	\$93,204.40
Amortization Type Tax Overhead Totals:		(\$1,322,846.81)	(\$5,250,239.44)	(\$277,797.83)	\$1,188,717.64	(\$3,783,723.97)
Jurisdiction Totals:		(\$1,322,846.81)	(\$5,250,239.44)	(\$277,797.83)	\$1,188,717.64	(\$3,783,723.97)
Company Totals:						
01/14/2026 at 11:53 am						
Grand Totals:		(\$1,322,846.81)	(\$5,250,239.44)	(\$277,797.83)	\$1,188,717.64	(\$3,783,723.97)

Timing Diff Activity	DTFT Activity	FAS109 Activity	FT Activity	Excess Activity
Without Gross Up	With Gross Up			
Flow-Thru	\$1,474,171.67	\$1,866,040.09		
Monthly Amortization	\$122,847.64	\$155,503.34		
9 Month Amortization	\$1,105,628.75	\$1,399,530.07		
3 Month Amortization 2025	\$1,393,699.27	\$1,764,176.29		
9 Month Amortization	\$1,105,628.75	\$1,399,530.07		
	\$2,499,328.02	\$3,163,706.36		
		Stmnt R '25FS82		

Federal	0.21	
Federal Effect	0	
State	0	
Gross Up	1.265822785	
	1.265822785	
	Protected (3,135,352)	Non-Protected (3,968,800)
Annual Amortization	(3,135,352)	(648,372)
Monthly Amortization	261,279	54,031
December 2025 Balance	(74,222,657)	(9,984,951)
	Protected (73,961,377)	Non-Protected (9,930,920)
Jan-26	(73,700,098)	(9,876,889)
Feb-26		
Mar-26		
Apr-26		
May-26		
Jun-26		
Jul-26		
Aug-26		
Sep-26		
Oct-26		
Nov-26		
Dec-26		
Check Figure	3,135,352	648,372
September 2025 Ending Balance	(74,581,178)	(9,889,686)
September 2025 Balance	(71,871,143)	(9,498,672)
Change (12 Months) September 2025-September 2026	2,710,036	391,014
	Sched M-2'SDS39	Sched M-2'SDS41
DC Tie EDIT Rate	1.75%	1.75% Allocation Schedule'SBS27
Protected DC Tie	(54,994)	(60,170) Stmnt K'SBS54
Non-Protected DC Tie	(11,372)	(12,912) Stmnt K'SBS55
Total DC Tie	(66,367)	(73,081)
CUS EDIT Rate	15.02%	15.02% Allocation Schedule'SBS28
Protected CUS	(470,773)	(515,078) Stmnt K'SBS84
Non-Protected CUS	(62,353)	(110,530) Stmnt K'SBS85
Total CUS	(568,126)	(625,608)
Protected CUS	406,912	
Non-Protected CUS	58,711	
Total CUS	465,623	

Filter out Tax Classes 105:

Tax Class			
[Typeahead Search or Hit Enter to Filter]			
105 E 310.01-Steam-Land	1351001	2	
105 E 311.00-Steam-StrutImprove	1351100	2	
105 E 312.01-Steam-Boiler Pint Exp	1351201	2	
105 E 314.00-Steam-Turbogen Units	1351400	2	
105 E 350.01-Trans-Land	1355001	2	
110 HS 305.01-Gen-Dir & Inverc-Lens	1029001	3	
110 HS 301.01-Gen-Dir & Exp	1029101	3	

Balances By GL Account
All Accounts
2025 Master Case (PS9) - RL
BH Power Inc.
For the Months of: January - September

Account	Beg Balance For January	Activity For January - September	YTD Ending September	End Balance For September
254015				
254015.DT5000 REG LIAB EXCESS DEF PROT PROPERTY	(\$75,656,843.71)	\$1,590,209.22	\$1,590,209.22	(\$74,066,634.49)
254015.DT5001 REG LIAB EXCESS DEF NONPROT PROPE	(\$9,603,890.91)	\$357,713.49	\$357,713.49	(\$9,246,177.42)
254015.DT5002 REG LIAB EXCESS DEF NONPROT NOL	\$0.01	\$0.00	\$0.00	\$0.01
254015.DT5005 REG LIAB EXCESS DEF NONREFUND ARA	(\$240,260.28)	(\$34,281.71)	(\$34,281.71)	(\$274,541.99)
Total For 254015:	(\$85,500,994.89)	\$1,913,641.00	\$1,913,641.00	(\$83,587,353.89)
254998				
254998.DT5000 SVC CO REG LIAB EDIT PROT PROPERTY	(\$653,562.92)	\$73,840.91	\$73,840.91	(\$579,722.01)
254998.DT5001 SVC CO REG LIAB EDIT NONPROT PROP	(\$26,453.13)	(\$1,661.06)	(\$1,661.06)	(\$28,114.19)
Total For 254998:	(\$680,016.05)	\$72,179.85	\$72,179.85	(\$607,836.20)
Total For BH Power Inc.:	(\$86,181,010.94)	\$1,985,820.85	\$1,985,820.85	(\$84,195,190.09)

PowerTax
Roll Forward Schedule
Black Hills Corporation

2025 BHP Rate Review
Tax Year: 2025
Tax Year: 2025
Tax Book: Fed - Regulated
BH Service Company LLC
Grouped By: Total Tax Classes
Total Tax Classes

	"Balance Begin of Period"	" Additions"	" Dispositions"	" Transfers "	"Balance End of Period"	" Memo"
Total Book Cost	\$236,201,285.06	\$19,019,536.25	(\$36,374,739.32)	\$0.00	\$218,846,081.99	\$0.00
Book Tax Differences						
1033 Invol Conv Gain Deferral	(\$37.01)	\$0.00	\$0.00	\$0.00	(\$37.01)	\$0.00
481(a) Adjustment BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
481(a) Adjustment BHP Normalized	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
481a Adjustment	(\$1,061,742.03)	\$0.00	(\$3.12)	\$0.00	(\$1,061,745.15)	\$0.00
481a Bonus Adjustment	\$32,382.04	\$0.00	\$0.00	\$0.00	\$32,382.04	\$0.00
Acquisition Adjustment	(\$620,898.09)	\$0.00	\$0.00	\$0.00	(\$620,898.09)	\$0.00
AFUDC Debt	(\$2,515,334.99)	(\$95,942.55)	\$196,410.77	\$0.00	(\$2,414,866.77)	\$0.00
AFUDC Equity	(\$12,959.28)	\$0.00	\$9,985.45	\$0.00	(\$2,973.83)	\$0.00
Aquila Appraisal Step-Up Adj	\$1,367,409.01	\$0.00	(\$29,647.18)	\$0.00	\$1,337,761.83	\$0.00
Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aquila Net Book Adj	(\$31,188,668.73)	\$0.00	\$1,560,024.93	\$0.00	(\$29,628,643.80)	\$0.00
Aquila Transaction Cost Adj	\$198,638.17	\$0.00	(\$3,669.94)	\$0.00	\$194,968.23	\$0.00
Bonus Depr Reduction	(\$38,736,793.00)	\$0.00	\$6,516,104.16	\$0.00	(\$32,220,688.84)	\$0.00
CLAC - Taxable	\$65,106.48	\$0.00	(\$0.15)	\$0.00	\$65,106.33	\$0.00
Computers Write Off Per Books	\$77,079.87	\$0.00	\$0.00	\$0.00	\$77,079.87	\$0.00
CPI	\$2,759,398.24	(\$53,783.55)	(\$117,051.63)	\$0.00	\$2,588,563.06	\$0.00
Equipment Write Off Per Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Facts & Circumstances	\$4,964.07	\$0.00	\$0.94	\$0.00	\$4,965.01	\$0.00
ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Memo Fed - Regulated	\$0.15	\$0.00	(\$0.08)	\$0.00	\$0.07	\$0.00
Meter Reversal	\$225,752.20	\$0.00	\$12,777.38	\$0.00	\$238,529.58	\$0.00
Other Book	\$1,869.16	\$0.00	\$0.00	\$0.00	\$1,869.16	\$0.00
Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sec 174 - Tax Only	\$28,377,138.30	\$0.00	\$0.00	\$0.00	\$28,377,138.30	\$0.00
Transfer Adjustment	(\$37,157.47)	\$0.00	\$3,821.80	\$0.00	(\$33,335.67)	\$0.00
Unit of Property Adjustment	(\$593,674.21)	\$0.00	\$4.49	\$0.00	(\$593,669.72)	\$0.00
Unknown Write Off Per Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UOP Adjustment Flow Thru	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Book Tax Differences	(\$41,657,527.12)	(\$149,726.10)	\$8,148,757.82	\$0.00	(\$33,658,495.40)	\$0.00
Ordinary Retirements	\$915.23	\$0.00	\$0.00	\$0.00	\$915.23	\$0.00
Memo	\$1.17	\$0.00	\$0.02	\$0.00	\$1.21	\$0.00
Tax Balance	\$194,544,674.34	\$18,869,810.15	(\$28,225,981.48)	\$0.00	\$185,188,503.03	\$0.00
Tax Reserve	\$115,471,516.17	\$23,451,375.01	(\$27,392,193.30)	\$0.00	\$111,530,697.91	\$0.00
Net Value:	\$79,073,158.17	(\$4,581,564.86)	(\$833,788.18)	\$0.00	\$73,657,805.12	\$0.00

Report 216 SVC 2025!\$B\$53

PwrTax - 030

12/05/2025 at 12:56 pm

PowerTax
Roll Forward Schedule
Black Hills Corporation

2025 BHP Rate Review
Tax Year: 2026
Tax Year: 2026
Tax Book: Fed - Regulated
BH Service Company LLC
Grouped By: Total Tax Classes
Total Tax Classes

3 Month 2025	9 Month 2026	12 Month	BHP SVC Alloc Rate	Stmt K Amount
5,596,031	(719,824)	4,876,207	15.81%	770,713
Report 216 SVC 2025'SL\$61	Report 216 SVC 2026'SL\$60			Stmt K'SF\$51

	"Balance" Begin of Period"	" Additions"	" Dispositions"	Transfers "	"Balance" End of Period"	" Memo"
Total Book Cost	\$218,846,081.99	\$13,895,146.00	(\$9,508,781.00)	\$0.00	\$223,232,446.99	\$0.00
Book Tax Differences						
1033 Invol Conv Gain Deferral	(\$37.01)	\$0.00	\$0.00	\$0.00	(\$37.01)	\$0.00
481(a) Adjustment BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
481(a) Adjustment BHP Normalized	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
481a Adjustment	(\$1,061,745.15)	\$0.00	\$0.00	\$0.00	(\$1,061,745.15)	\$0.00
481a Bonus Adjustment	\$32,382.04	\$0.00	\$0.00	\$0.00	\$32,382.04	\$0.00
Acquisition Adjustment	(\$620,898.09)	\$0.00	\$0.00	\$0.00	(\$620,898.09)	\$0.00
AFUDC Debt	(\$2,414,866.77)	\$0.00	\$132,088.48	\$0.00	(\$2,282,778.29)	\$0.00
AFUDC Equity	(\$2,973.83)	\$0.00	\$70.73	\$0.00	(\$2,903.10)	\$0.00
Aquila Appraisal Step-Up Adj	\$1,337,761.83	\$0.00	(\$48,125.23)	\$0.00	\$1,289,636.60	\$0.00
Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aquila Net Book Adj	(\$29,628,643.80)	\$0.00	\$484,518.11	\$0.00	(\$29,144,125.69)	\$0.00
Aquila Transaction Cost Adj	\$194,968.23	\$0.00	(\$4,984.72)	\$0.00	\$189,983.51	\$0.00
Bonus Depr Reduction	(\$32,220,688.84)	\$0.00	\$0.00	\$0.00	(\$32,220,688.84)	\$0.00
CIAC - Taxable	\$65,106.33	\$0.00	\$0.00	\$0.00	\$65,106.33	\$0.00
Computers Write Off Per Books	\$77,079.87	\$0.00	\$0.00	\$0.00	\$77,079.87	\$0.00
CPI	\$2,588,563.06	\$0.00	(\$1,730.81)	\$0.00	\$2,586,832.25	\$0.00
Equipment Write Off Per Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Facts & Circumstances	\$4,965.01	\$0.00	\$0.00	\$0.00	\$4,965.01	\$0.00
ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Memo Fed - Regulated	\$0.07	\$0.00	\$0.00	\$0.00	\$0.07	\$0.00
Meter Reversal	\$238,529.58	\$0.00	\$0.00	\$0.00	\$238,529.58	\$0.00
Other Book	\$1,869.16	\$0.00	\$0.00	\$0.00	\$1,869.16	\$0.00
Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sec 174 - Tax Only	\$28,377,138.30	\$0.00	\$0.00	\$0.00	\$28,377,138.30	\$0.00
Transfer Adjustment	(\$33,335.67)	\$0.00	\$0.00	\$0.00	(\$33,335.67)	\$0.00
Unit of Property Adjustment	(\$593,669.72)	\$0.00	\$0.00	\$0.00	(\$593,669.72)	\$0.00
Unknown Write Off Per Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UOP Adjustment Flow Thru	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
zzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Book Tax Differences	(\$33,658,495.40)	\$0.00	\$561,836.56	\$0.00	(\$33,096,658.84)	\$0.00
Ordinary Retirements	\$915.23	\$0.00	\$0.00	\$0.00	\$915.23	\$0.00
Memo	\$1.21	\$0.00	\$0.00	\$0.00	\$1.21	\$0.00
Tax Balance	\$185,188,503.03	\$13,895,146.00	(\$8,946,944.44)	\$0.00	\$190,136,704.59	\$0.00
Tax Reserve	\$111,530,697.91	\$32,500,352.54	(\$8,946,944.44)	\$0.00	\$135,084,106.01	\$0.00
Net Value:	\$73,657,805.12	(\$18,605,206.54)	\$0.00	\$0.00	\$55,052,598.58	\$0.00
PwrTax - 030	12/05/2025 at 12:56 pm					

BHSC Allocation Rate - BHP 15.81%

11					
12					
13					
14	BHSC January 2025	\$	222,991,529	Report 1033A BHSC Detail'SNS215	
15		Additions/Retirements	\$	4,790,547	
16	Total PIS End of September 2026 - Total BHSC	\$	227,782,077		
17					
18			\$	36,002,307	
19					
20		BHSC Allocation Rate - BHP	15.81%		
21				Documentation'SCS29	
22					

Support File: [BHP Power Tax Workpaper Support.xlsx](#)

Report 216 SVC 2026'SB\$53

Report 216 SVC 2025!SL50

PP
NP
FT
EX

	Beginning Balance	Current Year Activity	Ending Balance
Protected	84,881,192	16,723,262	101,604,454
Non-Protected	(20,102,253)	5,661,647	(14,440,607)
Flow-Thru	1,819	(2,401)	(582)
Exclude	(7,111)	1,614	(5,497)
Grand Total	64,773,646	22,384,122	87,157,768
Check Figure	\$0.00	\$0.00	\$0.00

	ADIT
Protected	21,336,935
Non-Protected	(3,032,527)
Flow-Thru	(122)
Exclude	(1,154)
Grand Total	18,303,131
Check Figure	\$0.01

	Dec-24	Dec-25	Annual Change	Monthly Change
Protected	(17,825,050)	(21,336,935)	(3,511,885)	(292,657)
Non-Protected	4,221,473	3,032,527	(1,188,946)	(99,079)
Flow-Thru	(382)	122	504	42
Grand Total	(13,603,959)	(18,304,286)	(4,700,327)	(391,694)

Report 257 SVC 2026!SIS67

	Protected Ending Balance	Non-Protected Ending Balance	
Jan-25	(18,117,707)	4,122,394	
Feb-25	(18,410,365)	4,023,316	
Mar-25	(18,703,022)	3,924,237	
Apr-25	(18,995,679)	3,825,158	
May-25	(19,288,336)	3,726,079	
Jun-25	(19,580,993)	3,627,000	
Jul-25	(19,873,650)	3,527,922	
Aug-25	(20,166,307)	3,428,843	
Sep-25	(20,458,964)	3,329,764	(17,129,200) Report 257 SVC 2026!SKS89
Oct-25	(20,751,621)	3,230,685	
Nov-25	(21,044,278)	3,131,606	
Dec-25	(21,336,935)	3,032,527	
Check Figure	-	-	

	"□ Beginning□ Difference"	"□ Current□ Difference"	"□ Ending□ Difference"	"Beginning□ APB11 DFIT□ Balance"	"□ Current□ DFIT"	"Ending□ APB11 DFIT□ Balance"	"End FAS109□ Liability @□ Stat Rate"	"Regulatory□ Asset Before□ Gross-Up"	"Regulatory□ Liab Before□ Gross-Up"	"Regulatory□ Asset After□ Gross-Up"	"Regulatory□ Liab After□ Gross-Up"	
Jurisdiction: BHSC AR												
Tax Year: 2025												
PowerTax Deferred Tax Summary Report												
2025 BHP Rate Review												
BH Service Company LLC												
Gr	Grouped By: Total Tax Classes											
NP	NP-SC AR-COR	\$195,461.51	\$44,755.20	\$240,216.71	\$469.10	\$107.42	\$576.52	\$576.52	\$0.01	(\$0.01)	\$0.01	(\$0.01)
PP	PP-SC AR-174 Method/Life	\$5,029,561.45	\$10,796,162.47	\$15,825,723.92	\$12,070.95	\$25,910.79	\$37,981.74	\$37,981.74	\$0.01	(\$0.01)	\$0.01	(\$0.01)
PP	PP-SC AR-GL Balancing	(\$591,736.28)	\$0.00	(\$591,736.28)	(\$1,420.17)	\$0.00	(\$1,420.17)	(\$1,420.17)	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR-Method/Life	\$74,204,466.70	\$6,483,835.10	\$80,688,301.80	\$178,090.70	\$15,561.05	\$193,651.75	\$193,651.92	\$0.78	(\$0.60)	\$0.99	(\$0.77)
De	Depreciation Difference	\$78,837,753.38	\$17,324,752.77	\$96,162,506.15	\$189,210.58	\$41,579.26	\$230,789.84	\$230,790.01	\$0.79	(\$0.62)	\$1.00	(\$0.78)
NP	NP-SC AR-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-AFUDC Debt	\$1,670,466.73	(\$283,237.68)	\$1,387,229.05	\$4,009.23	(\$679.76)	\$3,329.47	\$3,329.35	(\$0.01)	(\$0.11)	(\$0.01)	(\$0.15)
NP	NP-SC AR-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Facts & Circumstances	(\$3,118.75)	\$160.24	(\$2,958.51)	(\$7.48)	\$0.40	(\$7.08)	(\$7.10)	(\$0.01)	(\$0.01)	(\$0.02)	(\$0.01)
NP	NP-SC AR-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Meter Reversal	\$83,946.67	(\$29,986.37)	\$53,960.30	\$201.49	(\$71.99)	\$129.50	\$129.50	\$0.04	(\$0.03)	\$0.05	(\$0.04)
NP	NP-SC AR-Other Book	(\$4,661.00)	\$175.51	(\$4,485.49)	(\$11.19)	\$0.43	(\$10.76)	(\$10.77)	(\$0.01)	\$0.00	(\$0.01)	\$0.00
NP	NP-SC AR-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Transfer Adjustment	\$6,916.87	(\$1,479.86)	\$5,437.01	\$16.60	(\$3.56)	\$13.04	\$13.05	\$0.01	\$0.00	\$0.01	\$0.00
NP	NP-SC AR-Unit of Property Adj	\$386,915.70	(\$10,640.96)	\$376,274.74	\$928.60	(\$25.54)	\$903.06	\$903.06	\$0.02	(\$0.02)	\$0.02	(\$0.02)
NP	NP-SC AR-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR-Acquisition Adjustment	\$273,052.94	(\$8,626.58)	\$264,426.36	\$655.35	(\$20.70)	\$634.65	\$634.62	\$0.00	(\$0.02)	\$0.00	(\$0.03)
PP	PP-SC AR-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR-Aquila Net Book Adj	\$913,282.51	(\$26,865.30)	\$886,417.21	\$2,191.85	(\$64.44)	\$2,127.41	\$2,127.40	\$0.07	(\$0.08)	\$0.09	(\$0.10)
Bo	Book Overhead	\$3,326,801.67	(\$360,501.00)	\$2,966,300.67	\$7,984.45	(\$865.16)	\$7,119.29	\$7,119.12	\$0.11	(\$0.28)	\$0.14	(\$0.35)
FT	FT-SC AR-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FT	FT-SC AR-AFUDC Equity	\$1,818.87	(\$2,400.67)	(\$581.80)	\$0.00	\$0.00	\$0.00	(\$1.40)	(\$1.40)	\$0.00	(\$1.77)	\$0.00
FT	FT-SC AR-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bo	Book Overhead	\$1,818.87	(\$2,400.67)	(\$581.80)	\$0.00	\$0.00	\$0.00	(\$1.40)	(\$1.40)	\$0.00	(\$1.77)	\$0.00
EX	EX-SC AR-Aquila Cost Adj	(\$7,111.28)	\$1,613.97	(\$5,497.31)	(\$17.09)	\$3.90	(\$13.19)	(\$13.19)	(\$0.08)	\$0.07	(\$0.10)	\$0.09
EX	EX-SC AR-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-1033 Invol Conv Gain	\$1.10	(\$1.10)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-174 Tax Only	(\$22,449,312.27)	\$5,675,427.66	(\$16,773,884.61)	(\$53,878.35)	\$13,621.02	(\$40,257.33)	(\$40,257.32)	\$0.01	\$0.00	\$0.01	\$0.00
NP	NP-SC AR-481a Adjustment	\$581,913.13	(\$22,083.71)	\$559,829.42	\$1,396.61	(\$52.99)	\$1,343.62	\$1,343.59	\$0.01	(\$0.03)	\$0.01	(\$0.04)
NP	NP-SC AR-CIAC - Taxable	(\$2.60)	\$0.49	(\$2.11)	(\$0.02)	\$0.00	(\$0.02)	(\$0.01)	\$0.00	\$0.01	\$0.00	\$0.02
NP	NP-SC AR-CPI	(\$570,780.58)	\$288,557.12	(\$282,223.46)	(\$1,369.82)	\$692.51	(\$677.31)	(\$677.34)	\$0.04	(\$0.06)	\$0.05	(\$0.08)
Ta	Tax Overhead	(\$22,445,292.50)	\$5,943,514.43	(\$16,501,778.07)	(\$53,868.67)	\$14,264.44	(\$39,604.23)	(\$39,604.27)	(\$0.03)	(\$0.01)	(\$0.03)	(\$0.01)
To	Total Tax Classes	\$59,721,081.42	\$22,905,365.53	\$82,626,446.95	\$143,326.36	\$54,978.54	\$198,304.90	\$198,303.47	(\$0.52)	(\$0.90)	(\$0.67)	(\$1.15)
Ju	Jurisdiction Totals:	\$59,721,081.42	\$22,905,365.53	\$82,626,446.95	\$143,326.36	\$54,978.54	\$198,304.90	\$198,303.47	(\$0.52)	(\$0.90)	(\$0.67)	(\$1.15)

	Beginning Balance	Current Year Activity	Ending Balance
PP			
NP			
FT			
EX			
Protected	79,828,627	17,244,506	97,073,133
Non-Protected	(20,102,253)	5,661,647	(14,440,607)
Flow-Thru	1,819	(2,401)	(582)
Exclude	(7,111)	1,614	(5,497)
Grand Total	59,721,081	22,905,366	82,626,447
Check Figure	-	-	-

	ADIT
Protected	232,976
Non-Protected	(34,657)
Flow-Thru	(1)
Exclude	(13)
Grand Total	198,303
Check Figure	\$0.02

	Dec-24	Dec-25	Annual Change	Monthly Change
Protected	(191,589)	(232,976)	(41,387)	(3,449)
Non-Protected	48,245	34,657	(13,588)	(1,132)
Flow-Thru	-	1	1	0
Grand Total	(143,343)	(198,317)	(54,973)	(4,581)

Report 257 SVC 2026 !SIS174

	Protected Ending Balance	Non-Protected Ending Balance	Total Ending Balance
Jan-25	(195,038)	47,113	(147,925)
Feb-25	(198,486)	45,981	(152,506)
Mar-25	(201,935)	44,848	(157,087)
Apr-25	(205,384)	43,716	(161,668)
May-25	(208,833)	42,584	(166,250)
Jun-25	(212,282)	41,451	(170,831)
Jul-25	(215,731)	40,319	(175,412)
Aug-25	(219,180)	39,187	(179,993)
Sep-25	(222,629)	38,054	(184,574)
Oct-25	(226,078)	36,922	(189,156)
Nov-25	(229,527)	35,790	(193,737)
Dec-25	(232,976)	34,657	(198,318)
Check Figure	-	-	-

	Jurisdiction: BHSC AR Offset	"Beginning Difference"	"Current Difference"	"Ending Difference"	"Beginning APB11 DFIT Balance"	"Current DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"
Ta	Tax Year: 2025											
NP	NP-SC AR Off-COR	\$195,461.51	\$44,755.20	\$240,216.71	(\$97.73)	(\$22.38)	(\$120.11)	(\$120.11)	\$0.01	(\$0.01)	\$0.01	(\$0.01)
PP	PP-SC AR Off-174 Method/Life	\$5,029,561.45	\$10,796,162.47	\$15,825,723.92	(\$2,514.78)	(\$5,398.08)	(\$7,912.86)	(\$7,912.86)	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR Off-GL Balancing	(\$591,736.28)	\$0.00	(\$591,736.28)	\$295.87	\$0.00	\$295.87	\$295.87	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR Off-Method/Life	\$74,204,466.70	\$6,483,835.10	\$80,688,301.80	(\$37,102.07)	(\$3,241.92)	(\$40,343.99)	(\$40,344.15)	\$0.55	(\$0.71)	\$0.70	(\$0.90)
De	Depreciation Difference	\$78,837,753.38	\$17,324,752.77	\$96,162,506.15	(\$39,418.71)	(\$8,662.38)	(\$48,081.09)	(\$48,081.25)	\$0.56	(\$0.72)	\$0.70	(\$0.91)
NP	NP-SC AR Off-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-AFUDC Debt	\$1,670,466.73	(\$283,237.68)	\$1,387,229.05	(\$835.27)	\$141.62	(\$693.65)	(\$693.61)	\$0.13	(\$0.09)	\$0.17	(\$0.12)
NP	NP-SC AR Off-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Facts & Circumstances	(\$3,118.75)	\$160.24	(\$2,958.51)	\$1.55	(\$0.09)	\$1.46	\$1.48	\$0.01	\$0.00	\$0.02	\$0.01
NP	NP-SC AR Off-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Meter Reversal	\$83,946.67	(\$29,986.37)	\$53,960.30	(\$41.99)	\$14.97	(\$27.02)	(\$26.98)	\$0.04	\$0.00	\$0.05	\$0.00
NP	NP-SC AR Off-Other Book	(\$4,661.00)	\$175.51	(\$4,485.49)	\$2.32	(\$0.09)	\$2.23	\$2.24	\$0.01	\$0.00	\$0.02	\$0.00
NP	NP-SC AR Off-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Transfer Adjustment	\$6,916.87	(\$1,479.86)	\$5,437.01	(\$3.46)	\$0.74	(\$2.72)	(\$2.72)	\$0.01	(\$0.01)	\$0.01	(\$0.01)
NP	NP-SC AR Off-Unit of Property Adj	\$386,915.70	(\$10,640.96)	\$376,274.74	(\$193.45)	\$5.31	(\$188.14)	(\$188.14)	\$0.03	(\$0.03)	\$0.04	(\$0.03)
NP	NP-SC AR Off-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR Off-Acquisition Adjustment	\$273,052.94	(\$8,626.58)	\$264,426.36	(\$136.53)	\$4.30	(\$132.23)	(\$132.21)	\$0.03	(\$0.01)	\$0.03	(\$0.01)
PP	PP-SC AR Off-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR Off-Aquila Net Book Adj	\$913,282.51	(\$26,865.30)	\$886,417.21	(\$456.66)	\$13.44	(\$443.22)	(\$443.21)	\$0.10	(\$0.09)	\$0.13	(\$0.11)
Bo	Book Overhead	\$3,326,801.67	(\$360,501.00)	\$2,966,300.67	(\$1,663.49)	\$180.20	(\$1,483.29)	(\$1,483.15)	\$0.36	(\$0.22)	\$0.46	(\$0.28)
FT	FT-SC AR Off-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FT	FT-SC AR Off-AFUDC Equity	\$1,818.87	(\$2,400.67)	(\$581.80)	\$0.00	\$0.00	\$0.00	\$0.29	\$0.00	\$0.29	\$0.00	\$0.37
FT	FT-SC AR Off-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bo	Book Overhead	\$1,818.87	(\$2,400.67)	(\$581.80)	\$0.00	\$0.00	\$0.00	\$0.29	\$0.00	\$0.29	\$0.00	\$0.37
EX	EX-SC AR Off-Aquila Cost Adj	(\$7,111.28)	\$1,613.97	(\$5,497.31)	\$3.58	(\$0.81)	\$2.77	\$2.75	(\$0.10)	\$0.07	(\$0.12)	\$0.09
EX	EX-SC AR Off-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-1033 Invol Conv Gain	\$1.10	(\$1.10)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-174 Tax Only	(\$22,449,312.27)	\$5,675,427.66	(\$16,773,884.61)	\$11,224.66	(\$2,837.72)	\$8,386.94	\$8,386.94	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-481a Adjustment	\$581,913.13	(\$22,083.71)	\$559,829.42	(\$290.93)	\$11.04	(\$279.89)	(\$279.91)	\$0.02	(\$0.04)	\$0.02	(\$0.06)
NP	NP-SC AR Off-CIAC - Taxable	(\$2.60)	\$0.49	(\$2.11)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-CPI	(\$570,780.58)	\$288,557.12	(\$282,223.46)	\$285.40	(\$144.33)	\$141.07	\$141.11	\$0.06	(\$0.02)	\$0.08	(\$0.02)
Ta	Tax Overhead	(\$22,445,292.50)	\$5,943,514.43	(\$16,501,778.07)	\$11,222.71	(\$2,971.82)	\$8,250.89	\$8,250.89	(\$0.01)	\$0.01	(\$0.02)	\$0.02
To	Total Tax Classes	\$59,721,081.42	\$22,905,365.53	\$82,626,446.95	(\$29,859.49)	(\$11,454.00)	(\$41,313.49)	(\$41,313.22)	\$0.91	(\$0.64)	\$1.15	(\$0.81)
Ju	Jurisdiction Totals:	\$59,721,081.42	\$22,905,365.53	\$82,626,446.95	(\$29,859.49)	(\$11,454.00)	(\$41,313.49)	(\$41,313.22)	\$0.91	(\$0.64)	\$1.15	(\$0.81)
Co	Company Totals:	\$119,442,162.84	\$45,810,731.06	\$165,252,893.90	\$113,466.87	\$43,524.54	\$156,991.41	\$156,990.25	\$0.38	(\$1.54)	\$0.48	(\$1.96)
Pw	PwrTax - 257											

BHSC Federal Offset

	Beginning Balance	Current Year Activity	Ending Balance	
PP	Protected	79,828,627	17,244,506	97,073,133
NP	Non-Protected	(20,102,253)	5,661,647	(14,440,607)
FT	Flow-Thru	1,819	(2,401)	(582)
EX	Exclude	(7,111)	1,614	(5,497)
	Grand Total	59,721,081	22,905,366	82,626,447
	Check Figure	-	-	-

	ADIT
Protected	(48,537)
Non-Protected	7,220
Flow-Thru	0
Exclude	3
Grand Total	(41,313)
Check Figure	\$0.00

	Dec-24	Dec-25	Annual Change	Monthly Change
Protected	39,914	48,537	8,622	719
Non-Protected	(10,051)	(7,220)	2,831	236
Flow-Thru	-	(0)	(0)	(0)
Grand Total	29,863	41,316	11,453	954

Report 257 SVC 2026!SIS276

	Protected Ending Balance	Non-Protected Ending Balance	Total Ending Balance
Jan-25	40,633	(9,815)	30,818
Feb-25	41,351	(9,579)	31,772
Mar-25	42,070	(9,343)	32,726
Apr-25	42,788	(9,108)	33,681
May-25	43,507	(8,872)	34,635
Jun-25	44,225	(8,636)	35,590
Jul-25	44,944	(8,400)	36,544
Aug-25	45,662	(8,164)	37,499
Sep-25	46,381	(7,928)	38,453
Oct-25	47,099	(7,692)	39,407
Nov-25	47,818	(7,456)	40,362
Dec-25	48,537	(7,220)	41,316
Check Figure	-	-	-

Report 257 SVC 2026!SKS300

Report 216 SVC 2026'SLS50

	Beginning Balance	Current Year Activity	Ending Balance
Protected	101,604,454	(6,511,294)	95,093,160
Non-Protected	(14,440,607)	5,546,823	(8,893,784)
Flow-Thru	(582)	3,097	2,515
Exclude	(5,497)	1,609	(3,889)
Grand Total	87,157,768	(959,765)	86,198,003
Check Figure	\$0.00	\$0.00	\$0.00

	ADIT
Protected	19,969,564
Non-Protected	(1,867,695)
Flow-Thru	528
Exclude	(817)
Grand Total	18,101,581
Check Figure	\$0.01

	Dec-25	Dec-26	Annual Change	Monthly Change
Protected	(21,336,935)	(19,969,564)	1,367,372	113,948
Non-Protected	3,032,527	1,867,695	(1,164,833)	(97,069)
Flow-Thru	122	(528)	(650)	(54)
Grand Total	(18,304,286)	(18,102,397)	201,889	16,824

Report 257 SVC 2025'SJS67

	Protected Ending Balance	Non-Protected Ending Balance	Total Ending Balance
Jan-26	(21,222,988)	2,935,458	(18,287,530)
Feb-26	(21,109,040)	2,838,389	(18,270,651)
Mar-26	(20,995,092)	2,741,319	(18,253,773)
Apr-26	(20,881,145)	2,644,250	(18,236,895)
May-26	(20,767,197)	2,547,180	(18,220,017)
Jun-26	(20,653,250)	2,450,111	(18,203,139)
Jul-26	(20,539,302)	2,353,042	(18,186,260)
Aug-26	(20,425,354)	2,255,972	(18,169,382)
Sep-26	(20,311,407)	2,158,903	(18,152,504)
Oct-26	(20,197,459)	2,061,833	(18,135,626)
Nov-26	(20,083,511)	1,964,764	(18,118,747)
Dec-26	(19,969,564)	1,867,695	(18,101,869)
Check Figure	-	-	-

	Protected	Non-Protected	Total
September 2025 Endngl Balance	(20,458,964)	3,329,764	(17,129,200)
September 2026 Ending Balance	(20,311,407)	2,158,903	(18,152,504)
Annual Change (12 Months), September 2025 - September 2026	147,558	(1,170,861)	(1,023,304)

Report 257 SVC 2025'SKS81

Protected	Non-Protected
(3,210,338.18)	341,227.38

(2,869,110.81)

BHP SVC Allocation Rate 15.81% 15.81% 15.81% Report 30 SVC 2026'SMS5

	Federal	Federal Offset
BHP Total SVC Allocated ADIT	23,322	(185,062)
	(161,739)	598
		(161,141)

Sched M-2'SID555

DC Tie Rate 4.807% 4.807% 4.807% Allocation Schedule'SBS4

	Federal	Federal Offset
DC Tie Removal Amount	1,121	(8,896)
	(7,775)	182
		(7,593)

Sched M-2'SP555

CUS Rate 19.51% 19.51% 19.51% Allocation Schedule'SBS14

	Federal	Federal Offset
CUS Removal Amount	4,551	(36,112)
	(31,561)	739
		(30,822)

Sched M-2'SG555

	"Beginning Difference"	"Current Difference"	"Ending Difference"	"Beginning APB11 DFIT Balance"	"Current DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"	
Jurisdiction: BHSC AR												
Tax Year: 2026												
PowerTax Deferred Tax Summary Report												
2025 BHP Rate Review												
BH Service Company LLC												
Grouped By: Total Tax Classes												
NP	NP-SC AR-COR	\$240,216.71	\$0.00	\$240,216.71	\$576.52	\$0.00	\$576.52	\$576.52	\$0.01	(\$0.01)	\$0.01	(\$0.01)
PP	PP-SC AR-174 Method/Life	\$15,825,723.92	\$10,796,162.47	\$26,621,886.39	\$37,981.74	\$25,910.79	\$63,892.53	\$63,892.53	\$0.01	(\$0.01)	\$0.01	(\$0.01)
PP	PP-SC AR-GL Balancing	(\$591,736.28)	\$0.00	(\$591,736.28)	(\$1,420.17)	\$0.00	(\$1,420.17)	(\$1,420.17)	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR-Method/Life	\$80,688,301.80	(\$16,745,262.25)	\$63,943,039.55	\$193,651.75	(\$40,188.67)	\$153,463.08	\$153,463.29	\$0.79	(\$0.57)	\$1.00	(\$0.72)
Dc	Depreciation Difference	\$96,162,506.15	(\$5,949,099.78)	\$90,213,406.37	\$230,789.84	(\$14,277.88)	\$216,511.96	\$216,512.18	\$0.81	(\$0.59)	\$1.02	(\$0.75)
NP	NP-SC AR-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-AFUDC Debt	\$1,387,229.05	(\$298,220.36)	\$1,089,008.69	\$3,329.47	(\$715.76)	\$2,613.71	\$2,613.62	\$0.09	(\$0.18)	\$0.12	(\$0.23)
NP	NP-SC AR-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Facts & Circumstances	(\$2,958.51)	(\$13.68)	(\$2,972.19)	(\$7.08)	(\$0.03)	(\$7.11)	(\$7.13)	(\$0.02)	(\$0.01)	(\$0.02)	(\$0.01)
NP	NP-SC AR-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Meter Reversal	\$53,960.30	\$0.00	\$53,960.30	\$129.50	\$0.00	\$129.50	\$129.50	\$0.03	(\$0.03)	\$0.04	(\$0.04)
NP	NP-SC AR-Other Book	(\$4,485.49)	(\$62.71)	(\$4,548.20)	(\$10.76)	(\$0.15)	(\$10.91)	(\$10.92)	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Transfer Adjustment	\$5,437.01	(\$3,595.22)	\$1,841.79	\$13.04	(\$8.62)	\$4.42	\$4.42	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-Unit of Property Adj	\$376,274.74	(\$92.84)	\$376,181.90	\$903.06	(\$0.21)	\$902.85	\$902.84	\$0.02	(\$0.04)	\$0.03	(\$0.05)
NP	NP-SC AR-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR-Acquisition Adjustment	\$264,426.36	(\$27,543.15)	\$236,883.21	\$634.65	(\$66.10)	\$568.55	\$568.52	\$0.00	(\$0.03)	\$0.00	(\$0.04)
PP	PP-SC AR-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR-Aquila Net Book Adj	\$886,417.21	(\$94,745.67)	\$791,671.54	\$2,127.41	(\$227.36)	\$1,900.05	\$1,900.01	\$0.05	(\$0.09)	\$0.06	(\$0.11)
Bo	Book Overhead	\$2,966,300.67	(\$424,273.63)	\$2,542,027.04	\$7,119.29	(\$1,018.23)	\$6,101.06	\$6,100.86	\$0.18	(\$0.38)	\$0.23	(\$0.48)
FT	FT-SC AR-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FT	FT-SC AR-AFUDC Equity	(\$581.80)	\$3,096.78	\$2,514.98	\$0.00	\$0.00	\$0.00	\$6.04	\$6.04	\$0.00	\$7.66	\$0.00
FT	FT-SC AR-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bo	Book Overhead	(\$581.80)	\$3,096.78	\$2,514.98	\$0.00	\$0.00	\$0.00	\$6.04	\$6.04	\$0.00	\$7.66	\$0.00
EX	EX-SC AR-Aquila Cost Adj	(\$5,497.31)	\$1,608.57	(\$3,888.74)	(\$13.19)	\$3.79	(\$9.40)	(\$9.33)	(\$0.05)	\$0.11	(\$0.06)	\$0.14
EX	EX-SC AR-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-1033 Invol Conv Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR-174 Tax Only	(\$16,773,884.61)	\$5,675,427.66	(\$11,098,456.95)	(\$40,257.33)	\$13,621.04	(\$26,636.29)	(\$26,636.30)	(\$0.01)	\$0.00	(\$0.01)	\$0.00
NP	NP-SC AR-481a Adjustment	\$559,829.42	(\$22,077.39)	\$537,752.03	\$1,343.62	(\$52.97)	\$1,290.65	\$1,290.60	\$0.00	(\$0.05)	\$0.00	(\$0.06)
NP	NP-SC AR-CIAC - Taxable	(\$2.11)	\$0.29	(\$1.82)	(\$0.02)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.02
NP	NP-SC AR-CPI	(\$282,223.46)	\$195,457.66	(\$86,765.80)	(\$677.31)	\$469.11	(\$208.20)	(\$208.24)	\$0.03	(\$0.07)	\$0.03	(\$0.08)
Ta	Tax Overhead	(\$16,501,778.07)	\$5,850,416.79	(\$10,651,361.28)	(\$39,604.23)	\$14,040.97	(\$25,563.26)	(\$25,563.27)	(\$0.02)	\$0.02	(\$0.03)	\$0.02
To	Total Tax Classes	\$82,626,446.95	(\$519,859.84)	\$82,106,587.11	\$198,304.90	(\$1,255.14)	\$197,049.76	\$197,055.81	\$7.00	(\$0.95)	\$8.89	(\$1.21)
Ju	Jurisdiction Totals:	\$82,626,446.95	(\$519,859.84)	\$82,106,587.11	\$198,304.90	(\$1,255.14)	\$197,049.76	\$197,055.81	\$7.00	(\$0.95)	\$8.89	(\$1.21)

BHSC State

PP
NP
FT
EX

	Beginning Balance	Current Year Activity	Ending Balance
Protected	97,073,133	(6,071,389)	91,001,744
Non-Protected	(14,440,607)	5,546,823	(8,893,784)
Flow-Thru	(582)	3,097	2,515
Exclude	(5,497)	1,609	(3,889)
Grand Total	82,626,447	(519,860)	82,106,587
Check Figure	-	(0)	-

	ADIT
Protected	218,404
Non-Protected	(21,345)
Flow-Thru	6
Exclude	(9)
Grand Total	197,056
Check Figure	\$0.01

	Dec-25	Dec-26	Annual Change	Monthly Change
Protected	(232,976)	(218,404)	14,571	1,214
Non-Protected	34,657	21,345	(13,312)	(1,109)
Flow-Thru	1	(6)	(7)	(1)
Grand Total	(198,317)	(197,065)	1,252	104

Report 257 SVC 2025!SJS150

	Protected Ending Balance	Non-Protected Ending Balance	Total Ending Balance
Jan-26	(231,761)	33,548	(198,213)
Feb-26	(230,547)	32,439	(198,108)
Mar-26	(229,333)	31,329	(198,003)
Apr-26	(228,118)	30,220	(197,898)
May-26	(226,904)	29,111	(197,793)
Jun-26	(225,690)	28,001	(197,689)
Jul-26	(224,476)	26,892	(197,584)
Aug-26	(223,261)	25,783	(197,479)
Sept-26	(222,047)	24,673	(197,374)
Oct-26	(220,833)	23,564	(197,269)
Nov-26	(219,618)	22,454	(197,164)
Dec-26	(218,404)	21,345	(197,059)
Check Figure	-	-	-

	Protected	Non-Protected	Total
September 2025 Ending Balance	(222,629)	38,054	(184,574)
September 2026 Ending Balance	(222,047)	24,673	(197,374)
Annual Change (12 Months), September 2025 - September 2026	582	(13,381)	(12,799)

BHP SVC Allocation Rate	15.81%	15.81%	15.81%
BHP Total SVC Allocated ADIT	92	(2,115)	(2,023)
DC Tie Rate	4.807%	4.807%	4.807% Allocation Schedule!SB54
DC Tie Removal Amount	28	(643)	(615)
CUS Rate	19.51%	19.51%	19.51% Allocation Schedule!SB514
CUS Removal Amount	114	(2,611)	(2,498)

Ju	Jurisdiction: BHSC AR Offset	"Beginning Difference"	"Current Difference"	"Ending Difference"	"Beginning APB11 DFTI Balance"	"Current DFTI"	"Ending APB11 DFTI Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"
Ta	Tax Year: 2026											
NP	NP-SC AR Off-COR	\$240,216.71	\$0.00	\$240,216.71	(\$120.11)	\$0.00	(\$120.11)	(\$120.11)	\$0.01	(\$0.01)	\$0.02	(\$0.01)
PP	PP-SC AR Off-174 Method/Life	\$15,825,723.92	\$10,796,162.47	\$26,621,886.39	(\$7,912.86)	(\$5,398.08)	(\$13,310.94)	(\$13,310.94)	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR Off-GL Balancing	(\$591,736.28)	\$0.00	(\$591,736.28)	\$295.87	\$0.00	\$295.87	\$295.87	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR Off-Method/Life	\$80,688,301.80	(\$16,745,262.25)	\$63,943,039.55	(\$40,343.99)	\$8,372.68	(\$31,971.31)	(\$31,971.31)	\$0.61	(\$0.82)	\$0.78	(\$1.04)
De	Depreciation Difference	\$96,162,506.15	(\$5,949,099.78)	\$90,213,406.37	(\$48,081.09)	\$2,974.60	(\$45,106.49)	(\$45,106.70)	\$0.62	(\$0.83)	\$0.79	(\$1.06)
NP	NP-SC AR Off-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-AFUDC Debt	\$1,387,229.05	(\$298,220.36)	\$1,089,008.69	(\$693.65)	\$149.11	(\$544.54)	(\$544.50)	\$0.15	(\$0.11)	\$0.19	(\$0.14)
NP	NP-SC AR Off-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Facts & Circumstances	(\$2,958.51)	(\$13.68)	(\$2,972.19)	\$1.46	\$0.00	\$1.46	\$1.49	\$0.02	\$0.01	\$0.02	\$0.01
NP	NP-SC AR Off-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Meter Reversal	\$53,960.30	\$0.00	\$53,960.30	(\$27.02)	\$0.00	(\$27.02)	(\$26.98)	\$0.05	(\$0.01)	\$0.06	(\$0.01)
NP	NP-SC AR Off-Other Book	(\$4,485.49)	(\$62.71)	(\$4,548.20)	\$2.23	\$0.04	\$2.27	\$2.27	\$0.00	\$0.00	\$0.01	\$0.00
NP	NP-SC AR Off-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Transfer Adjustment	\$5,437.01	(\$3,595.22)	\$1,841.79	(\$2.72)	\$1.80	(\$0.92)	(\$0.92)	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-Unit of Property Adj	\$376,274.74	(\$92.84)	\$376,181.90	(\$188.14)	\$0.04	(\$188.10)	(\$188.09)	\$0.03	(\$0.02)	\$0.04	(\$0.03)
NP	NP-SC AR Off-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR Off-Acquisition Adjustment	\$264,426.36	(\$27,543.15)	\$236,883.21	(\$132.23)	\$13.77	(\$118.46)	(\$118.44)	\$0.03	(\$0.01)	\$0.04	(\$0.01)
PP	PP-SC AR Off-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP	PP-SC AR Off-Aquila Net Book Adj	\$886,417.21	(\$94,745.67)	\$791,671.54	(\$443.22)	\$47.36	(\$395.86)	(\$395.84)	\$0.09	(\$0.07)	\$0.12	(\$0.09)
Bo	Book Overhead	\$2,966,300.67	(\$424,273.63)	\$2,542,027.04	(\$1,483.29)	\$212.12	(\$1,271.17)	(\$1,271.01)	\$0.37	(\$0.22)	\$0.47	(\$0.28)
FT	FT-SC AR Off-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FT	FT-SC AR Off-AFUDC Equity	(\$581.80)	\$3,096.78	\$2,514.98	\$0.00	\$0.00	\$0.00	(\$1.26)	\$0.00	(\$1.26)	\$0.00	(\$1.60)
FT	FT-SC AR Off-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bo	Book Overhead	(\$581.80)	\$3,096.78	\$2,514.98	\$0.00	\$0.00	\$0.00	(\$1.26)	\$0.00	(\$1.26)	\$0.00	(\$1.60)
EX	EX-SC AR Off-Aquila Cost Adj	(\$5,497.31)	\$1,608.57	(\$3,888.74)	\$2.77	(\$0.77)	\$2.00	\$1.94	(\$0.11)	\$0.05	(\$0.14)	\$0.07
EX	EX-SC AR Off-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-1033 Invol Conv Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-174 Tax Only	(\$16,773,884.61)	\$5,675,427.66	(\$11,098,456.95)	\$8,386.94	(\$2,837.70)	\$5,549.24	\$5,549.23	(\$0.01)	\$0.00	(\$0.01)	\$0.00
NP	NP-SC AR Off-481a Adjustment	\$559,829.42	(\$22,077.39)	\$537,752.03	(\$279.89)	\$11.03	(\$268.86)	(\$268.88)	\$0.03	(\$0.04)	\$0.04	(\$0.06)
NP	NP-SC AR Off-CIAC - Taxable	(\$2.11)	\$0.29	(\$1.82)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP	NP-SC AR Off-CPI	(\$282,223.46)	\$195,457.66	(\$86,765.80)	\$141.07	(\$97.75)	\$43.32	\$43.38	\$0.07	(\$0.01)	\$0.09	(\$0.01)
Ta	Tax Overhead	(\$16,501,778.07)	\$5,850,416.79	(\$10,651,361.28)	\$8,250.89	(\$2,925.19)	\$5,325.70	\$5,325.68	(\$0.02)	\$0.00	(\$0.02)	\$0.00
To	Total Tax Classes	\$82,626,446.95	(\$519,859.84)	\$82,106,587.11	(\$41,313.49)	\$261.53	(\$41,051.96)	(\$41,053.29)	\$0.98	(\$2.31)	\$1.24	(\$2.93)
Ju	Jurisdiction Totals:	\$82,626,446.95	(\$519,859.84)	\$82,106,587.11	(\$41,313.49)	\$261.53	(\$41,051.96)	(\$41,053.29)	\$0.98	(\$2.31)	\$1.24	(\$2.93)
Co	Company Totals:	\$165,252,893.90	(\$1,039,719.68)	\$164,213,174.22	\$156,991.41	(\$993.61)	\$155,997.80	\$156,002.52	\$7.98	(\$3.26)	\$10.12	(\$4.14)
Pw	PwrTax - 257											

12/05/2025 at 1:00 pm

BHSC Federal Offset

	Beginning Balance	Current Year Activity	Ending Balance
PP Protected	97,073,133	(6,071,389)	91,001,744
NP Non-Protected	(14,440,607)	5,546,823	(8,893,784)
FT Flow-Thru	(582)	3,097	2,515
EX Exclude	(5,497)	1,609	(3,889)
Grand Total	82,626,447	(519,860)	82,106,587
Check Figure	\$0.00	(\$0.00)	\$0.00

	ADIT
Protected	(45,501)
Non-Protected	4,447
Flow-Thru	(1)
Exclude	2
Grand Total	(41,053)
Check Figure	\$0.01

	Dec-25	Dec-26	Annual Change	Monthly Change
Protected	48,537	45,501	(3,036)	(253)
Non-Protected	(7,220)	(4,447)	2,773	231
Flow-Thru	(0)	1	2	0
Grand Total	41,316	41,055	(261)	(22)

Report 257 SVC 2025!SJS252

	Protected Ending Balance	Non-Protected Ending Balance	Total Ending Balance
Jan-26	48,284	(6,989)	41,294
Feb-26	49,498	(8,099)	41,399
Mar-26	50,712	(9,208)	41,504
Apr-26	51,926	(10,317)	41,609
May-26	53,141	(11,427)	41,714
Jun-26	54,355	(12,536)	41,819
Jul-26	55,569	(13,645)	41,924
Aug-26	56,784	(14,755)	42,029
Sep-26	57,998	(15,864)	42,134
Oct-26	59,212	(16,973)	42,239
Nov-26	60,426	(18,083)	42,344
Dec-26	61,641	(19,192)	42,448
Check Figure	16,140	(14,745)	

	Protected	Non-Protected	Total
September 2025 Ending Balance	46,381	(7,928)	38,453
September 2026 Ending Balance	59,212	(16,973)	42,239
Annual Change (12 Months), September 2025 - September 2026	12,831	(9,045)	3,786
BHP SVC Allocation Rate	15.81%	15.81%	15.81%
BHP Total SVC Allocated ADIT	2,028	(1,430)	598
			Included in Federal Balance Above
DC Tie Rate	4.807%	4.807%	4.807%
DC Tie Removal Amount	617	(435)	182
			Included in Federal Balances Above
CUS Rate	19.51%	19.51%	19.51%
CUS Removal Amount	2,504	(1,765)	739
			Included in Federal Balance Above

Report 257 SVC 2025!SKS248

PowerTax Deferred Tax Recovery By Type Report
BH Service Company LLC
2025 BHP Rate Review
Tax Year: 2025

Grouped By: Total Tax Classes

Jurisdiction: Federal	Tax Recovery			Book Recovery			Current Difference			Current Deferred Tax			Total DIT		
	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Total DIT	
Federal															
NP-Fed/SC-COR	\$0.00	\$44,755.20	\$44,755.20	\$28,955.40	\$0.00	\$28,955.40	\$0.00	\$0.00	\$0.00	\$44,755.20	\$0.00	\$0.00	\$9,398.59	\$0.00	\$9,398.59
PP-Fed/SC-174 Method/Life	\$10,796,162.47	\$0.00	\$10,796,162.47	\$8,547,421.05	\$0.00	\$8,547,421.05	\$0.00	\$10,796,162.47	\$0.00	\$0.00	\$2,267,194.12	\$0.00	\$0.00	\$2,267,194.12	
PP-Fed/SC-GL Balancing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
PP-Fed/SC-Method/Life	\$6,765,481.61	\$833,788.20	\$7,599,269.81	\$17,257,760.99	\$1,636,678.10	\$18,894,439.09	\$0.00	\$6,765,481.61	(\$802,889.90)	\$0.00	\$1,394,787.46	(\$165,525.65)	\$0.00	\$1,229,261.81	
Depreciation Difference	\$17,561,644.08	\$878,543.40	\$18,440,187.48	\$25,834,137.44	\$1,636,678.10	\$27,470,815.54	\$0.00	\$17,561,644.08	(\$758,134.70)	\$0.00	\$3,661,981.58	(\$156,127.06)	\$0.00	\$3,505,854.52	
NP-Fed/SC-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-AFUDC Debt	\$0.00	\$0.00	\$0.00	\$379,180.23	\$0.00	\$379,180.23	(\$95,942.55)	(\$379,180.23)	\$0.00	\$95,942.55	(\$83,114.56)	\$0.00	\$20,136.24	(\$62,978.32)	
NP-Fed/SC-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-Facts & Circumstances	\$0.00	\$0.00	\$0.00	(\$160.24)	\$0.00	(\$160.24)	\$0.00	\$160.24	\$0.00	\$0.00	\$56.08	\$0.00	\$0.00	\$56.08	
NP-Fed/SC-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-Meter Reversal	\$0.00	\$0.00	\$0.00	\$29,986.37	\$0.00	\$29,986.37	\$0.00	(\$29,986.37)	\$0.00	\$0.00	(\$10,495.25)	\$0.00	\$0.00	(\$10,495.25)	
NP-Fed/SC-Other Book	\$0.00	\$0.00	\$0.00	(\$175.51)	\$0.00	(\$175.51)	\$0.00	\$175.51	\$0.00	\$0.00	\$61.43	\$0.00	\$0.00	\$61.43	
NP-Fed/SC-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-Transfer Adjustment	\$0.00	\$0.00	\$0.00	\$1,479.86	\$0.00	\$1,479.86	\$0.00	(\$1,479.86)	\$0.00	\$0.00	(\$517.95)	\$0.00	\$0.00	(\$517.95)	
NP-Fed/SC-Unit of Property Adj	\$0.00	\$0.00	\$0.00	\$10,640.96	\$0.00	\$10,640.96	\$0.00	(\$10,640.96)	\$0.00	\$0.00	(\$3,724.34)	\$0.00	\$0.00	(\$3,724.34)	
NP-Fed/SC-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
PP-Fed/SC-Acquisition Adjustment	\$0.00	\$0.00	\$0.00	\$8,626.58	\$0.00	\$8,626.58	\$0.00	(\$8,626.58)	\$0.00	\$0.00	(\$3,019.31)	\$0.00	\$0.00	(\$3,019.31)	
PP-Fed/SC-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
PP-Fed/SC-Aquila Net Book Adj	\$0.00	\$0.00	\$0.00	\$26,865.30	\$0.00	\$26,865.30	\$0.00	(\$26,865.30)	\$0.00	\$0.00	(\$9,402.87)	\$0.00	\$0.00	(\$9,402.87)	
Book Overhead	\$0.00	\$0.00	\$0.00	\$456,443.55	\$0.00	\$456,443.55	(\$95,942.55)	(\$456,443.55)	\$0.00	\$95,942.55	(\$110,156.77)	\$0.00	\$20,136.24	(\$90,020.53)	
FT-Fed/SC-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
FT-Fed/SC-AFUDC Debt	\$0.00	\$0.00	\$0.00	\$2,400.67	\$0.00	\$2,400.67	\$0.00	(\$2,400.67)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
FT-Fed/SC-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Book Overhead	\$0.00	\$0.00	\$0.00	\$2,400.67	\$0.00	\$2,400.67	\$0.00	(\$2,400.67)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
EX-Fed/SC-Aquila Cost Adj	\$1,613.97	\$0.00	\$1,613.97	\$0.00	\$0.00	\$0.00	\$0.00	\$1,613.97	\$0.00	\$0.00	\$338.94	\$0.00	\$0.00	\$338.94	
EX-Fed/SC-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-1033 Invol Conv Gain	(\$1.10)	\$0.00	(\$1.10)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.10)	\$0.00	\$0.00	(\$0.39)	\$0.00	\$0.00	(\$0.39)	
NP-Fed/SC-174 Tax Only	\$5,675,427.66	\$0.00	\$5,675,427.66	\$0.00	\$0.00	\$0.00	\$0.00	\$5,675,427.66	\$0.00	\$0.00	\$1,191,839.80	\$0.00	\$0.00	\$1,191,839.80	
NP-Fed/SC-481a Adjustment	(\$22,083.71)	\$0.00	(\$22,083.71)	\$0.00	\$0.00	\$0.00	\$0.00	(\$22,083.71)	\$0.00	\$0.00	(\$7,729.29)	\$0.00	\$0.00	(\$7,729.29)	
NP-Fed/SC-481a Bonus Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NP-Fed/SC-CIAC - Taxable	\$0.49	\$0.00	\$0.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.49	\$0.00	\$0.00	\$0.16	\$0.00	\$0.00	\$0.16	
NP-Fed/SC-CPI	\$234,773.57	\$0.00	\$234,773.57	\$0.00	\$0.00	\$0.00	(\$53,783.55)	\$234,773.57	\$0.00	\$53,783.55	\$50,736.12	\$0.00	\$11,294.54	\$62,030.66	
NP-Fed/SC-Memo Fed - Regulated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Tax Overhead	\$5,889,730.88	\$0.00	\$5,889,730.88	\$0.00	\$0.00	\$0.00	(\$53,783.55)	\$5,889,730.88	\$0.00	\$53,783.55	\$1,235,185.34	\$0.00	\$11,294.54	\$1,246,479.88	
Total Tax Classes	\$23,451,374.96	\$878,543.40	\$24,329,918.36	\$26,292,981.66	\$1,636,678.10	\$27,929,659.76	(\$149,726.10)	\$22,992,530.74	(\$758,134.70)	\$149,726.10	\$4,787,010.15	(\$156,127.06)	\$31,430.78	\$4,662,313.87	
Company/JurSubtotal:	\$23,451,374.96	\$878,543.40	\$24,329,918.36	\$26,292,981.66	\$1,636,678.10	\$27,929,659.76	(\$149,726.10)	\$22,992,530.74	(\$758,134.70)	\$149,726.10	\$4,787,010.15	(\$156,127.06)	\$31,430.78	\$4,662,313.87	
Less:															
Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Company/Jur Total:	\$23,451,374.96	\$878,543.40	\$24,329,918.36	\$26,292,981.66	\$1,636,678.10	\$27,929,659.76									
PwrTax - 216															

Report 30 SVC 2025*ISCS49

Report 257 SVC 2025*ISDS46

2026 Timing Difference - Full Year \$22,384,122.14
Monthly Timing Difference \$1,865,343.51 Report 30 SVC 2026*ISJS5

PowerTax Deferred Tax Recovery By Type Report
BH Service Company LLC
2025 BHP Rate Review
Tax Year: 2026

Grouped By: Total Tax Classes

Jurisdiction: Federal	Tax Recovery			Book Recovery			Current Difference			Current Deferred Tax			Loss/(Gain) Orig Diff Total DIT	
	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Total DIT
Federal														
NP-Fed/SC-COR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP-Fed/SC-174 Method/Life	\$10,796,162.47	\$0.00	\$10,796,162.47	\$0.00	\$0.00	\$0.00	\$0.00	\$10,796,162.47	\$0.00	\$0.00	\$2,267,194.12	\$0.00	\$0.00	\$2,267,194.12
PP-Fed/SC-GL Balancing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP-Fed/SC-Method/Life	\$15,853,773.23	\$0.00	\$15,853,773.23	\$33,038,940.90	\$0.00	\$33,038,940.90	\$0.00	(\$17,185,167.67)	\$0.00	\$0.00	(\$4,120,188.88)	\$0.00	\$0.00	(\$4,120,188.88)
Depreciation Difference	\$26,649,935.70	\$0.00	\$26,649,935.70	\$33,038,940.90	\$0.00	\$33,038,940.90	\$0.00	(\$6,389,005.20)	\$0.00	\$0.00	(\$1,852,994.76)	\$0.00	\$0.00	(\$1,852,994.76)
NP-Fed/SC-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-AFUDC Debt	\$0.00	\$0.00	\$0.00	\$298,220.36	\$0.00	\$298,220.36	\$0.00	(\$298,220.36)	\$0.00	\$0.00	(\$62,627.00)	\$0.00	\$0.00	(\$62,627.00)
NP-Fed/SC-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-Facts & Circumstances	\$0.00	\$0.00	\$0.00	\$13.68	\$0.00	\$13.68	\$0.00	(\$13.68)	\$0.00	\$0.00	(\$4.79)	\$0.00	\$0.00	(\$4.79)
NP-Fed/SC-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-Meter Reversal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-Other Book	\$0.00	\$0.00	\$0.00	\$62.71	\$0.00	\$62.71	\$0.00	(\$62.71)	\$0.00	\$0.00	(\$21.94)	\$0.00	\$0.00	(\$21.94)
NP-Fed/SC-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-Transfer Adjustment	\$0.00	\$0.00	\$0.00	\$3,595.22	\$0.00	\$3,595.22	\$0.00	(\$3,595.22)	\$0.00	\$0.00	(\$1,258.34)	\$0.00	\$0.00	(\$1,258.34)
NP-Fed/SC-Unit of Property Adj	\$0.00	\$0.00	\$0.00	\$92.84	\$0.00	\$92.84	\$0.00	(\$92.84)	\$0.00	\$0.00	(\$32.48)	\$0.00	\$0.00	(\$32.48)
NP-Fed/SC-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP-Fed/SC-Acquisition Adjustment	\$0.00	\$0.00	\$0.00	\$27,543.15	\$0.00	\$27,543.15	\$0.00	(\$27,543.15)	\$0.00	\$0.00	(\$9,640.10)	\$0.00	\$0.00	(\$9,640.10)
PP-Fed/SC-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP-Fed/SC-Aquila Net Book Adj	\$0.00	\$0.00	\$0.00	\$94,745.67	\$0.00	\$94,745.67	\$0.00	(\$94,745.67)	\$0.00	\$0.00	(\$33,160.96)	\$0.00	\$0.00	(\$33,160.96)
Book Overhead	\$0.00	\$0.00	\$0.00	\$424,273.63	\$0.00	\$424,273.63	\$0.00	(\$424,273.63)	\$0.00	\$0.00	(\$106,745.61)	\$0.00	\$0.00	(\$106,745.61)
FT-Fed/SC-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FT-Fed/SC-AFUDC Equity	\$0.00	\$0.00	\$0.00	(\$3,096.78)	\$0.00	(\$3,096.78)	\$0.00	\$3,096.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FT-Fed/SC-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Overhead	\$0.00	\$0.00	\$0.00	(\$3,096.78)	\$0.00	(\$3,096.78)	\$0.00	\$3,096.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EX-Fed/SC-Aquila Cost Adj	\$1,608.57	\$0.00	\$1,608.57	\$0.00	\$0.00	\$0.00	\$0.00	\$1,608.57	\$0.00	\$0.00	\$337.75	\$0.00	\$0.00	\$337.75
EX-Fed/SC-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-1033 Invol Conv Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-174 Tax Only	\$5,675,427.66	\$0.00	\$5,675,427.66	\$0.00	\$0.00	\$0.00	\$0.00	\$5,675,427.66	\$0.00	\$0.00	\$1,191,839.81	\$0.00	\$0.00	\$1,191,839.81
NP-Fed/SC-481a Adjustment	(\$22,077.39)	\$0.00	(\$22,077.39)	\$0.00	\$0.00	\$0.00	\$0.00	(\$22,077.39)	\$0.00	\$0.00	(\$7,727.09)	\$0.00	\$0.00	(\$7,727.09)
NP-Fed/SC-481a Bonus Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NP-Fed/SC-CIAC - Taxable	\$0.29	\$0.00	\$0.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.29	\$0.00	\$0.00	\$0.09	\$0.00	\$0.00	\$0.09
NP-Fed/SC-CPI	\$195,457.66	\$0.00	\$195,457.66	\$0.00	\$0.00	\$0.00	\$0.00	\$195,457.66	\$0.00	\$0.00	\$42,479.78	\$0.00	\$0.00	\$42,479.78
NP-Fed/SC-Memo Fed - Regulated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Overhead	\$5,850,416.79	\$0.00	\$5,850,416.79	\$0.00	\$0.00	\$0.00	\$0.00	\$5,850,416.79	\$0.00	\$0.00	\$1,226,930.34	\$0.00	\$0.00	\$1,226,930.34
Total Tax Classes	\$32,500,352.49	\$0.00	\$32,500,352.49	\$33,460,117.75	\$0.00	\$33,460,117.75	\$0.00	(\$959,765.26)	\$0.00	\$0.00	(\$732,810.03)	\$0.00	\$0.00	(\$732,810.03)
Company/JurSubtotal:	\$32,500,352.49	\$0.00	\$32,500,352.49	\$33,460,117.75	\$0.00	\$33,460,117.75	\$0.00	(\$959,765.26)	\$0.00	\$0.00	(\$732,810.03)	\$0.00	\$0.00	(\$732,810.03)
Less:														
Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			(\$959,765.26)			
Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Company/Jur Total:	\$32,500,352.49	\$0.00	\$32,500,352.49	\$33,460,117.75	\$0.00	\$33,460,117.75	\$0.00	(\$959,765.26)			(\$732,810.03)			

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Report 30 SVC 2026!SCS49

2026 Timing Difference - Full Year (\$959,765.26)
Monthly Timing Difference (\$79,980.44) Report 30 SVC 2026!SKS5

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Jurisdiction :	Federal	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity
Tax Year :	2025					
2025 BHP Rate Review						
BH Service Company LLC						
PowerTax Deferred Tax Summary Report						
Grouped By: Total Tax Classes						
NP-Fed/SC-COR	\$44,755.20	\$9,398.59	\$9,398.59	\$0.00	\$0.00	NP
PP-Fed/SC-174 Method/Life	\$10,796,162.47	\$2,267,194.12	\$2,267,194.12	\$0.00	\$0.00	PP
PP-Fed/SC-GL Balancing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-Fed/SC-Method/Life	\$5,962,591.71	\$1,229,261.81	\$1,252,144.26	\$0.00	(\$22,882.45)	PP
Total Tax Classes	\$16,803,509.38	\$3,505,854.52	\$3,528,736.97	\$0.00	(\$22,882.45)	
Amortization Type Depreciation Difference Totals:	\$16,803,509.38	\$3,505,854.52	\$3,528,736.97	\$0.00	(\$22,882.45)	
FT-Fed/SC-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FT
FT-Fed/SC-AFUDC Equity	(\$2,400.67)	\$0.00	(\$504.14)	(\$504.14)	\$0.00	FT
FT-Fed/SC-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FT
NP-Fed/SC-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed/SC-AFUDC Debt	(\$283,237.68)	(\$62,978.32)	(\$59,479.91)	\$0.00	(\$3,498.41)	NP
NP-Fed/SC-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed/SC-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed/SC-Facts & Circumstances	\$160.24	\$56.08	\$33.65	\$0.00	\$22.43	NP
NP-Fed/SC-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed/SC-Meter Reversal	(\$29,986.37)	(\$10,495.25)	(\$6,297.14)	\$0.00	(\$4,198.11)	NP
NP-Fed/SC-Other Book	\$175.51	\$61.43	\$36.86	\$0.00	\$24.57	NP
NP-Fed/SC-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed/SC-Transfer Adjustment	(\$1,479.86)	(\$517.95)	(\$310.77)	\$0.00	(\$207.18)	NP
NP-Fed/SC-Unit of Property Adj	(\$10,640.96)	(\$3,724.34)	(\$2,234.60)	\$0.00	(\$1,489.74)	NP
NP-Fed/SC-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed/SC-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed/SC-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
PP-Fed/SC-Acquisition Adjustment	(\$8,626.58)	(\$3,019.31)	(\$1,811.58)	\$0.00	(\$1,207.73)	PP
PP-Fed/SC-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-Fed/SC-Aquila Net Book Adj	(\$26,865.30)	(\$9,402.87)	(\$5,641.71)	\$0.00	(\$3,761.16)	PP
Total Tax Classes	(\$362,901.67)	(\$90,020.53)	(\$76,209.35)	(\$504.14)	(\$14,315.32)	
Amortization Type Book Overhead Totals:	(\$362,901.67)	(\$90,020.53)	(\$76,209.35)	(\$504.14)	(\$14,315.32)	
EX-Fed/SC-Aquila Cost Adj	\$1,613.97	\$338.94	\$338.93	\$0.00	\$0.01	EX
EX-Fed/SC-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	EX
NP-Fed/SC-1033 Invol Conv Gain	(\$1.10)	(\$0.39)	(\$0.23)	\$0.00	(\$0.16)	NP
NP-Fed/SC-174 Tax Only	\$5,675,427.66	\$1,191,839.80	\$1,191,839.81	\$0.00	(\$0.01)	NP
NP-Fed/SC-481a Adjustment	(\$22,083.71)	(\$7,729.29)	(\$4,637.58)	\$0.00	(\$3,091.71)	NP
NP-Fed/SC-481a Bonus Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed/SC-CIAC - Taxable	\$0.49	\$0.16	\$0.10	\$0.00	\$0.06	NP
NP-Fed/SC-CPI	\$288,557.12	\$62,030.66	\$60,597.00	\$0.00	\$1,433.66	NP
NP-Fed/SC-Memo Fed - Regulated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
Total Tax Classes	\$5,943,514.43	\$1,246,479.88	\$1,248,138.03	\$0.00	(\$1,658.15)	
Amortization Type Tax Overhead Totals:	\$5,943,514.43	\$1,246,479.88	\$1,248,138.03	\$0.00	(\$1,658.15)	
Jurisdiction Totals:	\$22,384,122.14	\$4,662,313.87	\$4,700,665.65	(\$504.14)	(\$38,855.92)	

Jurisdiction :	Federal	Arkansas
Tax Year :	2025	
2025 BHP Rate Review		
BH Service Company LLC		
PowerTax Deferred Tax Summary Report		
Grouped By: Total Tax Classes		
NP-Fed/SC-COR	\$44,755.20	\$9,398.59
PP-Fed/SC-174 Method/Life	\$10,796,162.47	\$2,267,194.12
PP-Fed/SC-GL Balancing	\$0.00	\$0.00
PP-Fed/SC-Method/Life	\$5,962,591.71	\$1,229,261.81
Total Tax Classes	\$16,803,509.38	\$3,505,854.52
Amortization Type Depreciation Difference Totals:	\$16,803,509.38	\$3,505,854.52
FT-Fed/SC-481(a) Adjust BHP FT	\$0.00	\$0.00
FT-Fed/SC-AFUDC Equity	(\$2,400.67)	\$0.00
FT-Fed/SC-UOP Adjust Flow Thru %	\$0.00	\$0.00
NP-Fed/SC-481(a) Adjust BHP Norm	\$0.00	\$0.00
NP-Fed/SC-AFUDC Debt	(\$283,237.68)	(\$62,978.32)
NP-Fed/SC-Computers Write Off	\$0.00	\$0.00
NP-Fed/SC-Equipment Write Off	\$0.00	\$0.00
NP-Fed/SC-Facts & Circumstances	\$160.24	\$56.08
NP-Fed/SC-ITC Basis Reduction	\$0.00	\$0.00
NP-Fed/SC-Meter Reversal	(\$29,986.37)	(\$10,495.25)
NP-Fed/SC-Other Book	\$175.51	\$61.43
NP-Fed/SC-Repair Allowance	\$0.00	\$0.00
NP-Fed/SC-Transfer Adjustment	(\$1,479.86)	(\$517.95)
NP-Fed/SC-Unit of Property Adj	(\$10,640.96)	(\$3,724.34)
NP-Fed/SC-Unknown Write Off	\$0.00	\$0.00
NP-Fed/SC-UOP Adjustment 20%	\$0.00	\$0.00
NP-Fed/SC-zzzCOR Adj	\$0.00	\$0.00
PP-Fed/SC-Acquisition Adjustment	(\$8,626.58)	(\$3,019.31)
PP-Fed/SC-Aquila COR Adj	\$0.00	\$0.00
PP-Fed/SC-Aquila Net Book Adj	(\$26,865.30)	(\$9,402.87)
Total Tax Classes	(\$362,901.67)	(\$90,020.53)
Amortization Type Book Overhead Totals:	(\$362,901.67)	(\$90,020.53)
EX-Fed/SC-Aquila Cost Adj	\$1,613.97	\$338.94
EX-Fed/SC-Aquila Step-Up Adj	\$0.00	\$0.00
NP-Fed/SC-1033 Invol Conv Gain	(\$1.10)	(\$0.39)
NP-Fed/SC-174 Tax Only	\$5,675,427.66	\$1,191,839.80
NP-Fed/SC-481a Adjustment	(\$22,083.71)	(\$7,729.29)
NP-Fed/SC-481a Bonus Adjustment	\$0.00	\$0.00
NP-Fed/SC-CIAC - Taxable	\$0.49	\$0.16
NP-Fed/SC-CPI	\$288,557.12	\$62,030.66
NP-Fed/SC-Memo Fed - Regulated	\$0.00	\$0.00
Total Tax Classes	\$5,943,514.43	\$1,246,479.88
Amortization Type Tax Overhead Totals:	\$5,943,514.43	\$1,246,479.88
Jurisdiction Totals:	\$22,384,122.14	\$4,662,313.87

	Grossup	1.268868068
Before Gross Up		
Protected SVC Amortization	(27,851)	(35,340)
BHP SVC Allocation Percentage	10.96%	10.96%
Total BHP SVC Allocated Amount	(3,051)	(3,872)
Non-Protected SVC Amortization	(13,964)	(17,718)
BHP SVC Allocation Percentage	10.96%	10.96%
	(1,530)	(1,941)

	Protected	Non-Protected
Annual Amortization	(27,851)	(13,964)
Monthly Amortization	2,321	1,164

December 2024 Balance	(6,053,609)	(154,663)
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	Protected	Non-Protected
Protected 2025 Monthly Amortization	(323)	
Non-Protected 2025 Monthly Amortization	(162)	
Protected 3 Months 2025 Amortization	(968)	Report 260 SVC 202
Non-Protected 3 Months 2025 Amortization	(485)	Report 260 SVC 202
Jan-25	(6,051,288)	(153,499)
Feb-25	(6,048,967)	(152,335)
Mar-25	(6,046,646)	(151,172)
Apr-25	(6,044,325)	(150,008)
May-25	(6,042,004)	(148,844)
Jun-25	(6,039,683)	(147,681)
Jul-25	(6,037,362)	(146,517)
Aug-25	(6,035,041)	(145,354)
Sep-25	(6,032,720)	(144,190)
Oct-25	(6,030,399)	(143,026)
Nov-25	(6,028,078)	(141,863)
Dec-25	(6,025,758)	(140,699)
Check Figure	27,851	13,964

Jurisdiction :	743(b) BHSC Federal	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity
Tax Year :	2025					
PP-Fed/SC-743(b) M/L	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
Total Tax Classes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Amortization Type Depreciation Difference Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
PP-Fed/SC-743(b) Adjustment	(\$1,900.90)	(\$399.18)	(\$399.19)	\$0.00	\$0.01	PP
Total Tax Classes	(\$1,900.90)	(\$399.18)	(\$399.19)	\$0.00	\$0.01	
Amortization Type Tax Overhead Totals:	(\$1,900.90)	(\$399.18)	(\$399.19)	\$0.00	\$0.01	
Jurisdiction Totals:	(\$1,900.90)	(\$399.18)	(\$399.19)	\$0.00	\$0.01	

Jurisdiction :	BHSC AR	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity
Tax Year :	2025					
NP-SC AR-COR	\$44,755.20	\$107.42	\$107.41	\$0.00	\$0.01	NP
PP-SC AR-174 Method/Life	\$10,796,162.47	\$25,910.79	\$25,910.79	\$0.00	\$0.00	PP
PP-SC AR-GL Balancing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-SC AR-Method/Life	\$6,483,835.10	\$15,561.05	\$15,561.20	\$0.00	(\$0.15)	PP
Total Tax Classes	\$17,324,752.77	\$41,579.26	\$41,579.41	\$0.00	(\$0.15)	
Amortization Type Depreciation Difference Totals:	\$17,324,752.77	\$41,579.26	\$41,579.41	\$0.00	(\$0.15)	
FT-SC AR-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FT
FT-SC AR-AFUDC Equity	(\$2,400.67)	\$0.00	(\$5.76)	(\$5.76)	\$0.00	FT
FT-SC AR-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FT
NP-SC AR-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-AFUDC Debt	(\$283,237.68)	(\$679.76)	(\$679.77)	\$0.00	\$0.01	NP
NP-SC AR-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-Facts & Circumstances	\$160.24	\$0.40	\$0.38	\$0.00	\$0.02	NP
NP-SC AR-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-Meter Reversal	(\$29,986.37)	(\$71.99)	(\$71.97)	\$0.00	(\$0.02)	NP
NP-SC AR-Other Book	\$175.51	\$0.43	\$0.42	\$0.00	\$0.01	NP
NP-SC AR-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-Transfer Adjustment	(\$1,479.86)	(\$3.56)	(\$3.55)	\$0.00	(\$0.01)	NP
NP-SC AR-Unit of Property Adj	(\$10,640.96)	(\$25.54)	(\$25.54)	\$0.00	\$0.00	NP
NP-SC AR-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
PP-SC AR-Acquisition Adjustment	(\$8,626.58)	(\$20.70)	(\$20.70)	\$0.00	\$0.00	PP
PP-SC AR-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-SC AR-Aquila Net Book Adj	(\$26,865.30)	(\$64.44)	(\$64.48)	\$0.00	\$0.04	PP
Total Tax Classes	(\$362,901.67)	(\$865.16)	(\$870.96)	(\$5.76)	\$0.04	
Amortization Type Book Overhead Totals:	(\$362,901.67)	(\$865.16)	(\$870.96)	(\$5.76)	\$0.04	
EX-SC AR-Aquila Cost Adj	\$1,613.97	\$3.90	\$3.87	\$0.00	\$0.03	EX
EX-SC AR-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	EX
NP-SC AR-1033 Invol Conv Gain	(\$1.10)	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-174 Tax Only	\$5,675,427.66	\$13,621.02	\$13,621.03	\$0.00	(\$0.01)	NP
NP-SC AR-481a Adjustment	(\$22,083.71)	(\$52.99)	(\$53.00)	\$0.00	\$0.01	NP
NP-SC AR-CIAC - Taxable	\$0.49	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC AR-CPI	\$288,557.12	\$692.51	\$692.54	\$0.00	(\$0.03)	NP

Total Tax Classes		\$5,943,514.43	\$14,264.44	\$14,264.43	\$0.00	\$0.01
Amortization Type Tax Overhead Totals:		\$5,943,514.43	\$14,264.44	\$14,264.43	\$0.00	\$0.01
Jurisdiction Totals:		\$22,905,365.53	\$54,978.54	\$54,972.88	(\$5.76)	(\$0.10)
Jurisdiction :		BHSC AR Offset				
Tax Year :		2025				
		Timing Diff Activity	DFTT Activity	FAS109 Activity	FT Activity	Excess Activity
NP-SC AR Off-COR		\$44,755.20	(\$22.38)	(\$22.38)	\$0.00	\$0.00 NP
PP-SC AR Off-174 Method/Life		\$10,796,162.47	(\$5,398.08)	(\$5,398.08)	\$0.00	\$0.00 PP
PP-SC AR Off-GL Balancing		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 PP
PP-SC AR Off-Method/Life		\$6,483,835.10	(\$3,241.92)	(\$3,241.92)	\$0.00	\$0.00 PP
Total Tax Classes		\$17,324,752.77	(\$8,662.38)	(\$8,662.38)	\$0.00	\$0.00
Amortization Type Depreciation Difference Totals:		\$17,324,752.77	(\$8,662.38)	(\$8,662.38)	\$0.00	\$0.00
FT-SC AR Off-481(a) Adjust BHP FT		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 FT
FT-SC AR Off-AFUDC Equity		(\$2,400.67)	\$0.00	\$1.20	\$1.20	\$0.00 FT
FT-SC AR Off-UOP Adjust Flow Thru %		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 FT
NP-SC AR Off-481(a) Adjust BHP Norm		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-AFUDC Debt		(\$283,237.68)	\$141.62	\$141.62	\$0.00	\$0.00 NP
NP-SC AR Off-Computers Write Off		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-Equipment Write Off		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-Facts & Circumstances		\$160.24	(\$0.09)	(\$0.08)	\$0.00	(\$0.01) NP
NP-SC AR Off-ITC Basis Reduction		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-Meter Reversal		(\$29,986.37)	\$14.97	\$14.99	\$0.00	(\$0.02) NP
NP-SC AR Off-Other Book		\$175.51	(\$0.09)	(\$0.09)	\$0.00	\$0.00 NP
NP-SC AR Off-Repair Allowance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-Transfer Adjustment		(\$1,479.86)	\$0.74	\$0.74	\$0.00	\$0.00 NP
NP-SC AR Off-Unit of Property Adj		(\$10,640.96)	\$5.31	\$5.32	\$0.00	(\$0.01) NP
NP-SC AR Off-Unknown Write Off		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-UOP Adjustment 20%		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-zzzCOR Adj		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 NP
PP-SC AR Off-Acquisition Adjustment		(\$8,626.38)	\$4.30	\$4.31	\$0.00	(\$0.01) PP
PP-SC AR Off-Aquila COR Adj		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 PP
PP-SC AR Off-Aquila Net Book Adj		(\$26,865.30)	\$13.44	\$13.43	\$0.00	\$0.01 PP
Total Tax Classes		(\$362,901.67)	\$180.20	\$181.45	\$1.20	(\$0.05)
Amortization Type Book Overhead Totals:		(\$362,901.67)	\$180.20	\$181.45	\$1.20	(\$0.05)
EX-SC AR Off-Aquila Cost Adj		\$1,613.97	(\$0.81)	(\$0.81)	\$0.00	\$0.00 EX
EX-SC AR Off-Aquila Step-Up Adj		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 EX
NP-SC AR Off-1033 Invol Conv Gain		(\$1.10)	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-174 Tax Only		\$5,675,427.66	(\$2,837.72)	(\$2,837.71)	\$0.00	(\$0.01) NP
NP-SC AR Off-481a Adjustment		(\$22,083.71)	\$11.04	\$11.04	\$0.00	\$0.00 NP
NP-SC AR Off-CIAC - Taxable		\$0.49	\$0.00	\$0.00	\$0.00	\$0.00 NP
NP-SC AR Off-CPI		\$288,557.12	(\$144.33)	(\$144.28)	\$0.00	(\$0.05) NP
Total Tax Classes		\$5,943,514.43	(\$2,971.82)	(\$2,971.76)	\$0.00	(\$0.06)
Amortization Type Tax Overhead Totals:		\$5,943,514.43	(\$2,971.82)	(\$2,971.76)	\$0.00	(\$0.06)
Jurisdiction Totals:		\$22,905,365.53	(\$11,454.00)	(\$11,452.68)	\$1.20	(\$0.12)
Jurisdiction :		743(b) BHSC AR				
Tax Year :		2025				
		Timing Diff Activity	DFTT Activity	FAS109 Activity	FT Activity	Excess Activity
PP-SC AR-743(b) ML		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 PP
Total Tax Classes		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amortization Type Depreciation Difference Totals:		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP-SC AR-743(b) Adjustment		(\$1,900.90)	(\$4.57)	(\$4.56)	\$0.00	(\$0.01) PP
Total Tax Classes		(\$1,900.90)	(\$4.57)	(\$4.56)	\$0.00	(\$0.01)
Amortization Type Tax Overhead Totals:		(\$1,900.90)	(\$4.57)	(\$4.56)	\$0.00	(\$0.01)
Jurisdiction Totals:		(\$1,900.90)	(\$4.57)	(\$4.56)	\$0.00	(\$0.01)
Jurisdiction :		743(b) BHSC AR Offset				
Tax Year :		2025				
		Timing Diff Activity	DFTT Activity	FAS109 Activity	FT Activity	Excess Activity
PP-SC AR Off-743(b) ML		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 PP
Total Tax Classes		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amortization Type Depreciation Difference Totals:		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PP-SC AR Off-743(b) Adjustment		(\$1,900.90)	\$0.96	\$0.95	\$0.00	\$0.01 PP
Total Tax Classes		(\$1,900.90)	\$0.96	\$0.95	\$0.00	\$0.01
Amortization Type Tax Overhead Totals:		(\$1,900.90)	\$0.96	\$0.95	\$0.00	\$0.01
Jurisdiction Totals:		(\$1,900.90)	\$0.96	\$0.95	\$0.00	\$0.01
Company Totals:		\$68,189,150.50	\$4,705,435.62	\$4,743,783.04	(\$508.70)	(\$38,856.13)
12/05/2025 at 1:03 pm		PwrTax - 260				Pw
Grand Totals:		\$68,189,150.50	\$4,705,435.62	\$4,743,783.04	(\$508.70)	(\$38,856.13)

Jurisdiction :	Federal	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity
Tax Year :	2026					
2025 BHP Rate Review						
BH Service Company LLC						
PowerTax Deferred Tax Summary Report						
Grouped By: Total Tax Classes						
NP-Fed-SC-COR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
PP-Fed-SC-174 Method/Life	\$10,796,162.47	\$2,267,194.12	\$2,267,194.12	\$0.00	\$0.00	PP
PP-Fed-SC-GL Balancing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-Fed-SC-Method/Life	(\$17,185,167.67)	(\$4,120,188.88)	(\$3,608,882.21)	\$0.00	(\$5,111,303.67)	PP
Total Tax Classes	(\$6,389,005.20)	(\$1,852,994.76)	(\$1,341,691.09)	\$0.00	(\$5,111,303.67)	
Amortization Type Depreciation Difference Totals:						
FT-Fed-SC-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FT
FT-Fed-SC-AFUDC Eqty	\$3,096.78	\$0.00	\$650.32	\$650.32	\$0.00	FT
FT-Fed-SC-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FT
NP-Fed-SC-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-AFUDC Debt	(\$298,220.36)	(\$62,627.00)	(\$62,626.28)	\$0.00	(\$0.72)	NP
NP-Fed-SC-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-Facts & Circumstances	(\$13.68)	(\$4.79)	(\$2.87)	\$0.00	(\$1.92)	NP
NP-Fed-SC-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-Meter Reversal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-Other Book	(\$62.71)	(\$21.94)	(\$13.17)	\$0.00	(\$8.77)	NP
NP-Fed-SC-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-Transfer Adjustment	(\$3,595.22)	(\$1,258.34)	(\$755.00)	\$0.00	(\$503.34)	NP
NP-Fed-SC-Unit of Property Adj	(\$92.84)	(\$32.48)	(\$19.50)	\$0.00	(\$12.98)	NP
NP-Fed-SC-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
PP-Fed-SC-Acquisition Adjustment	(\$27,543.15)	(\$9,640.10)	(\$5,784.06)	\$0.00	(\$3,856.04)	PP
PP-Fed-SC-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-Fed-SC-Aquila Net Book Adj	(\$94,745.67)	(\$33,160.96)	(\$19,896.59)	\$0.00	(\$13,264.37)	PP
Total Tax Classes	(\$421,176.85)	(\$106,745.61)	(\$88,447.14)	\$650.32	(\$17,648.15)	
Amortization Type Book Overhead Totals:	(\$421,176.85)	(\$106,745.61)	(\$88,447.14)	\$650.32	(\$17,648.15)	
EX-Fed-SC-Aquila Cost Adj	\$1,608.57	\$337.75	\$378.00	\$0.00	(\$0.00)	EX
EX-Fed-SC-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	EX
NP-Fed-SC-1033 Invol Conv Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-174 Tax Only	\$5,675,427.66	\$1,191,839.81	\$1,191,839.81	\$0.00	\$0.00	NP
NP-Fed-SC-481a Adjustment	(\$22,077.39)	(\$7,727.09)	(\$4,636.25)	\$0.00	(\$3,090.84)	NP
NP-Fed-SC-481a Bonus Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-CIAC - Taxable	\$0.29	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-Fed-SC-CPI	\$195,457.66	\$42,479.78	\$41,046.11	\$0.00	\$1,433.67	NP
NP-Fed-SC-Memo Fed - Regulated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
Total Tax Classes	\$5,850,416.79	\$1,226,930.34	\$1,228,587.53	\$0.00	(\$1,657.19)	
Amortization Type Tax Overhead Totals:	\$5,850,416.79	\$1,226,930.34	\$1,228,587.53	\$0.00	(\$1,657.19)	
Jurisdiction Totals:	(\$959,765.26)	(\$732,810.03)	(\$201,550.70)	\$650.32	(\$530,609.00)	
Jurisdiction :	743(b) BHSC Federal					
Tax Year :	2026					
PP-Fed-SC-743(b) ML	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
Total Tax Classes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Amortization Type Depreciation Difference Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
PP-Fed-SC-743(b) Adjustment	(\$1,901.39)	(\$399.30)	(\$399.29)	\$0.00	(\$0.01)	PP
Total Tax Classes	(\$1,901.39)	(\$399.30)	(\$399.29)	\$0.00	(\$0.01)	
Amortization Type Tax Overhead Totals:	(\$1,901.39)	(\$399.30)	(\$399.29)	\$0.00	(\$0.01)	
Jurisdiction Totals:	(\$1,901.39)	(\$399.30)	(\$399.29)	\$0.00	(\$0.01)	
Jurisdiction :	BHSC AR					
Tax Year :	2026					
NP-SC-AR-COR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
PP-SC-AR-174 Method/Life	\$10,796,162.47	\$25,910.79	\$25,910.79	\$0.00	\$0.00	PP
PP-SC-AR-GL Balancing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-SC-AR-Method/Life	(\$16,745,262.25)	(\$40,188.67)	(\$40,188.63)	\$0.00	(\$0.04)	PP
Total Tax Classes	(\$5,949,099.78)	(\$14,277.88)	(\$14,277.84)	\$0.00	(\$0.04)	
Amortization Type Depreciation Difference Totals:	(\$5,949,099.78)	(\$14,277.88)	(\$14,277.84)	\$0.00	(\$0.04)	
FT-SC-AR-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FT
FT-SC-AR-AFUDC Eqty	\$3,096.78	\$0.00	\$7.43	\$7.43	\$0.00	FT
FT-SC-AR-UOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FT
NP-SC-AR-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-AFUDC Debt	(\$298,220.36)	(\$715.76)	(\$715.73)	\$0.00	(\$0.03)	NP
NP-SC-AR-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-Facts & Circumstances	(\$13.68)	(\$0.03)	(\$0.03)	\$0.00	\$0.00	NP
NP-SC-AR-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-Meter Reversal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-Other Book	(\$62.71)	(\$0.15)	(\$0.15)	\$0.00	\$0.00	NP
NP-SC-AR-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-Transfer Adjustment	(\$3,595.22)	(\$8.62)	(\$8.63)	\$0.00	\$0.01	NP
NP-SC-AR-Unit of Property Adj	(\$92.84)	(\$0.22)	(\$0.22)	\$0.00	\$0.01	NP
NP-SC-AR-Unknown Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
PP-SC-AR-Acquisition Adjustment	(\$27,543.15)	(\$66.10)	(\$66.10)	\$0.00	\$0.00	PP
PP-SC-AR-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	PP
PP-SC-AR-Aquila Net Book Adj	(\$94,745.67)	(\$27,346.00)	(\$27,339.00)	\$0.00	\$0.03	PP
Total Tax Classes	(\$421,176.85)	(\$1,018.23)	(\$1,018.82)	\$7.43	\$0.03	
Amortization Type Book Overhead Totals:	(\$421,176.85)	(\$1,018.23)	(\$1,018.82)	\$7.43	\$0.03	
EX-SC-AR-Aquila Cost Adj	\$1,608.57	\$3.79	\$3.86	\$0.00	(\$0.07)	EX
EX-SC-AR-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	EX
NP-SC-AR-1033 Invol Conv Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-174 Tax Only	\$5,675,427.66	\$13,621.04	\$13,621.03	\$0.00	\$0.01	NP
NP-SC-AR-481a Adjustment	(\$22,077.39)	(\$52.97)	(\$52.99)	\$0.00	\$0.02	NP
NP-SC-AR-CIAC - Taxable	\$0.29	\$0.00	\$0.00	\$0.00	\$0.00	NP
NP-SC-AR-CPI	\$195,457.66	\$469.11	\$469.10	\$0.00	\$0.01	NP
Total Tax Classes	\$5,850,416.79	\$14,040.97	\$14,041.00	\$0.00	(\$0.03)	
Amortization Type Tax Overhead Totals:	\$5,850,416.79	\$14,040.97	\$14,041.00	\$0.00	(\$0.03)	
Jurisdiction Totals:	(\$519,859.84)	(\$1,255.14)	(\$1,247.66)	\$7.43	(\$0.04)	
Jurisdiction :	BHSC AR Offset					

	Grossup	1,268868068	Protected	Non-Protected
Federal			0.21	
Federal Offset			-0.000504	
Arkansas			0.002400	
Total			0.211896	
Grossup		1,268868068		
Before Gross Up				
Protected SVC Amortization	(528,424)	(670,500)	(2,185)	
BHP SVC Allocation Percentage	10.96%	10.96%	44,035	182
With Gross Up				
Protected SVC Amortization	(2,185)	(2,772)	(6,025,788)	(140,699)
BHP SVC Allocation Percentage	10.96%	10.96%		
Non-Protected SVC Amortization	(2,185)	(2,772)		
BHP SVC Allocation Percentage	10.96%	10.96%		
December 2025 Balance				
Protected 2026 Monthly Amortization	(6,122)			
Non-Protected 2026 Monthly Amortization	(25)			
Protected 9 Months 2026 Amortization	(55,094)			
Non-Protected 9 Months 2026 Amortization	(228)			
Protected 3 Months 2025 Amortization	(968)	Report 260 SVC 2025*80S2		
Protected 9 Months 2026 Amortization	(55,094)			
12 Months Trailing Protected EDIT Amortization	(56,062)			
Non-Protected 3 Months 2025 Amortization	(485)	Report 260 SVC 2025*80S23		
Non-Protected 9 Months 2026 Amortization	(715)			
12 Months Trailing Protected EDIT Amortization	(715)			
Total EDIT Amortization	(56,775)	Stant K*SF87		
Annual Change (12 Months)			September 2025 Ending Balance	(6,032,720)
September 2025 Ending Balance			September 2026 Balance	(144,190)
September 2025 Ending Balance			September 2025-September 2026	(138,060)
September 2025-September 2026				403,281
Sched M-2*SD1 Sched M-2*SD541				5,130
BHP SVC Allocation Rate			10.96%	10.96%
BHP SVC Allocation			44,183	562
Sched M-2*SD Sched M-2*SD547				

Tax Year :	2026	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity	
		NP-SC AR Off-COR	\$0.00	\$0.00	\$0.00	\$0.00	NP
		PP-SC AR Off-174 Method/Life	\$10,796,162.47	(\$5,398.88)	(\$5,398.88)	\$0.00	PP
		PP-SC AR Off-GL Balancing	\$0.00	\$0.00	\$0.00	\$0.00	PP
		PP-SC AR Off-Method/Life	(\$16,745,262.25)	\$8,372.68	\$8,372.63	\$0.00	PP
Total Tax Classes			(\$5,949,099.78)	\$2,974.60	\$2,974.55	\$0.00	
Amortization Type Depreciation Difference Totals:			(\$5,949,099.78)	\$2,974.60	\$2,974.55	\$0.00	
		FT-SC AR Off-481(a) Adjust BHP FT	\$0.00	\$0.00	\$0.00	\$0.00	FT
		FT-SC AR Off-AFUDC Equity	\$3,996.78	\$0.00	(\$1.55)	(\$1.55)	NP
		FT-SC AR Off-ICOP Adjust Flow Thru %	\$0.00	\$0.00	\$0.00	\$0.00	FT
		NP-SC AR Off-481(a) Adjust BHP Norm	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-AFUDC Debt	(\$298,220.36)	\$149.11	\$149.11	\$0.00	NP
		NP-SC AR Off-Computers Write Off	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-Equipment Write Off	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-Facts & Circumstances	(\$13.68)	\$0.00	\$0.01	\$0.00	NP
		NP-SC AR Off-ITC Basis Reduction	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-Mater Reversal	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-Other Book	(\$62.71)	\$0.04	\$0.03	\$0.00	NP
		NP-SC AR Off-Repair Allowance	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-Transfer Adjustment	(\$3,595.22)	\$1.80	\$1.80	\$0.00	NP
		NP-SC AR Off-Unit of Property Adj	(\$92.84)	\$0.04	\$0.05	\$0.00	NP
		NP-SC AR Off-Unknowns Write Off	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-UOP Adjustment 20%	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-zzzCOR Adj	\$0.00	\$0.00	\$0.00	\$0.00	NP
		PP-SC AR Off-Acquisition Adjustment	(\$27,543.15)	\$13.77	\$13.77	\$0.00	PP
		PP-SC AR Off-Aquila COR Adj	\$0.00	\$0.00	\$0.00	\$0.00	PP
		PP-SC AR Off-Aquila Net Book Adj	(\$94,745.67)	\$47.36	\$47.37	\$0.00	PP
Total Tax Classes			(\$421,176.85)	\$212.12	\$210.59	(\$1.55)	
Amortization Type Book Overhead Totals:			(\$421,176.85)	\$212.12	\$210.59	(\$1.55)	
		EX-SC AR Off-Aquila Cost Adj	\$1,608.57	(\$0.77)	(\$0.80)	\$0.00	EX
		EX-SC AR Off-Aquila Step-Up Adj	\$0.00	\$0.00	\$0.00	\$0.00	EX
		NP-SC AR Off-1033 Invol Conv Gain	\$0.00	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-174 Tax Only	\$5,675,427.66	(\$2,837.70)	(\$2,837.71)	\$0.00	NP
		NP-SC AR Off-481a Adjustment	(\$22,077.39)	\$11.03	\$11.04	\$0.00	NP
		NP-SC AR Off-CLAC - Taxable	\$0.29	\$0.00	\$0.00	\$0.00	NP
		NP-SC AR Off-CPI	\$195,457.66	(\$97.75)	(\$97.73)	\$0.00	NP
Total Tax Classes			\$5,850,416.79	(\$2,925.19)	(\$2,925.21)	\$0.00	
Amortization Type Tax Overhead Totals:			\$5,850,416.79	(\$2,925.19)	(\$2,925.21)	\$0.00	
Jurisdiction Totals:			(\$519,859.84)	\$261.53	\$259.93	(\$1.55)	
Jurisdiction :	743(b) BHSC AR						
Tax Year :	2026	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity	
		PP-SC AR-743(b) ML	\$0.00	\$0.00	\$0.00	\$0.00	PP
Total Tax Classes			\$0.00	\$0.00	\$0.00	\$0.00	
Amortization Type Depreciation Difference Totals:			\$0.00	\$0.00	\$0.00	\$0.00	
		PP-SC AR-743(b) Adjustment	(\$1,901.39)	(\$4.57)	(\$4.56)	\$0.00	PP
Total Tax Classes			(\$1,901.39)	(\$4.57)	(\$4.56)	\$0.00	
Amortization Type Tax Overhead Totals:			(\$1,901.39)	(\$4.57)	(\$4.56)	\$0.00	
Jurisdiction Totals:			(\$1,901.39)	(\$4.57)	(\$4.56)	\$0.00	
Jurisdiction :	743(b) BHSC AR Offset						
Tax Year :	2026	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity	
		PP-SC AR Off-743(b) ML	\$0.00	\$0.00	\$0.00	\$0.00	PP
Total Tax Classes			\$0.00	\$0.00	\$0.00	\$0.00	
Amortization Type Depreciation Difference Totals:			\$0.00	\$0.00	\$0.00	\$0.00	
		PP-SC AR Off-743(b) Adjustment	(\$1,901.39)	\$0.96	\$0.95	\$0.00	PP
Total Tax Classes			(\$1,901.39)	\$0.96	\$0.95	\$0.00	
Amortization Type Tax Overhead Totals:			(\$1,901.39)	\$0.96	\$0.95	\$0.00	
Jurisdiction Totals:			(\$1,901.39)	\$0.96	\$0.95	\$0.00	
Company Totals:			(\$2,005,189.11)	(\$734,206.55)	(\$734,206.55)	\$656.21	
12/05/2025 at 1:04 pm		PwrTax - 260					Pw
Grand Totals:			(\$2,005,189.11)	(\$734,206.55)	(\$734,206.55)	\$656.21	

	"Beginning Difference"	"Current Difference"	"Ending Difference"	"Beginning APB11 DFIT Balance"	"Current DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"	
Jurisdiction: Federal												
Tax Year: 2025												
PowerTax Deferred Tax Summary Report												
2025 BHP Rate Review												
BH Power Inc.												
PowerTax Report 257; Company: BH Power Inc; Jurisdiction: Federal; Tax Class: filtered to Corriedale Only Assets.												
Grouped By: Total Tax Classes												
NP	NP-Fed/NoSt-COR	(\$14,860.49)	\$0.05	(\$14,860.44)	(\$3,120.70)	\$0.01	(\$3,120.69)	(\$3,120.69)	\$0.00	\$0.00	(\$0.01)	\$0.00
PP	PP-Fed/NoSt-Method Life	\$32,685,110.06	\$2,996,560.06	\$35,681,670.12	\$6,863,873.11	\$629,277.58	\$7,493,150.69	\$7,493,150.73	\$0.07	(\$0.03)	\$0.09	(\$0.04)
De	Depreciation Difference	\$32,670,249.57	\$2,996,560.11	\$35,666,809.68	\$6,860,752.41	\$629,277.59	\$7,490,030.00	\$7,490,030.03	\$0.07	(\$0.03)	\$0.08	(\$0.04)
NP	NP-Fed/NoSt-AFUDC Debt	\$423,838.29	(\$267,659.99)	\$156,178.30	\$89,006.08	(\$56,208.59)	\$32,797.49	\$32,797.44	\$0.07	(\$0.12)	\$0.09	(\$0.15)
NP	NP-Fed/NoSt-IDD #5	\$228,421.16	(\$9,932.09)	\$218,489.07	\$47,968.46	(\$2,085.76)	\$45,882.70	\$45,882.70	\$0.03	(\$0.02)	\$0.04	(\$0.03)
NP	NP-Fed/NoSt-Tax Expensing	\$7,844.66	(\$5,864.41)	\$1,980.25	\$1,647.38	(\$1,231.62)	\$415.76	\$415.85	\$0.07	\$0.02	\$0.09	\$0.03
NP	NP-Fed/NoSt-Unit of Property Adj	(\$54,931.73)	(\$1,035,793.32)	(\$1,090,725.05)	(\$11,535.67)	(\$217,516.83)	(\$229,052.50)	(\$229,052.26)	\$0.25	(\$0.01)	\$0.32	(\$0.02)
NP	NP-Fed/NoSt-UOP Adjustment 20%	\$68,457.54	(\$93,549.71)	(\$25,092.17)	\$14,376.10	(\$19,647.19)	(\$5,271.09)	(\$5,269.36)	\$0.34	\$1.40	\$0.43	\$1.77
Bo	Book Overhead	\$673,629.92	(\$1,412,799.52)	(\$739,169.60)	\$141,462.35	(\$296,689.99)	(\$155,227.64)	(\$155,225.62)	\$0.76	\$1.26	\$0.97	\$1.60
FT	FT-Fed/NoSt-AFUDC Equity	(\$29,311.01)	\$2,976.69	(\$26,334.32)	\$0.00	\$0.00	(\$5,530.21)	(\$5,530.21)	\$0.00	\$0.00	(\$7,000.26)	\$0.00
FT	FT-Fed/NoSt-UOP Adjust Flow Thru %	\$657,176.06	\$454,198.50	\$1,111,374.56	\$0.00	\$0.00	\$0.00	\$233,388.66	\$233,388.66	\$0.00	\$295,428.68	\$0.00
Bo	Book Overhead	\$627,865.05	\$457,175.19	\$1,085,040.24	\$0.00	\$0.00	\$0.00	\$227,858.45	\$227,858.45	\$0.00	\$288,428.42	\$0.00
NP	NP-Fed/NoSt-CPI	(\$163,260.15)	\$85,070.52	(\$78,189.63)	(\$34,284.64)	\$17,864.80	(\$16,419.84)	(\$16,419.82)	\$0.00	\$0.02	\$0.00	\$0.02
Ta	Tax Overhead	(\$163,260.15)	\$85,070.52	(\$78,189.63)	(\$34,284.64)	\$17,864.80	(\$16,419.84)	(\$16,419.82)	\$0.00	\$0.02	\$0.00	\$0.02
To	Total Tax Classes	\$33,808,484.39	\$2,126,006.30	\$35,934,490.69	\$6,967,930.12	\$350,452.40	\$7,318,382.52	\$7,546,243.04	\$227,859.28	\$1.25	\$288,429.47	\$1.58
Tu	Jurisdiction Totals:	\$33,808,484.39	\$2,126,006.30	\$35,934,490.69	\$6,967,930.12	\$350,452.40	\$7,318,382.52	\$7,546,243.04	\$227,859.28	\$1.25	\$288,429.47	\$1.58
Co	Company Totals:	\$33,808,484.39	\$2,126,006.30	\$35,934,490.69	\$6,967,930.12	\$350,452.40	\$7,318,382.52	\$7,546,243.04	\$227,859.28	\$1.25	\$288,429.47	\$1.58
Pw	PwrTax - 257		12/05/2025 at 1:05 pm									

Corriedale Only

Tax Class Filter:

Tax Class	
Corr	
E-341-00-Corrie Wd Fm COR	
E-341-00-Corrie Wd Fm-0th-Str&mp	1354100
E-342-00-346-00-Corrie Wd Fm COR	
E-344-10-Corrie Wd Fm-0th-Generator	1354410
E-345-00-Corrie Wd Fm-0th-Acc Eq	1354500
E-353-00-359-00-Corrie Transm CLR	
E-353-00-Corrie-Trans-Sub-Sta Eq	1355300

	Beginning Balance	Current Year Activity	Ending Balance	
PP	Protected	32,685,110	2,996,560	35,681,670
NP	Non-Protected	495,509	(1,327,729)	(832,220)
FT	Flow-Thru	627,865	457,175	1,085,040
	Grand Total	33,808,484	2,126,006	35,934,491
	Check Figure	\$0.00	\$0.00	\$0.00

ADIT	
Protected	7,493,151
Non-Protected	(174,766)
Flow-Thru	227,858
Grand Total	7,546,243
Check Figure	\$0.00

	December 2024	Dec-25	Annual Change	Monthly Change
Protected	(6,863,873)	(7,493,151)	(629,278)	(\$2,440)
Non-Protected	(104,057)	174,766	278,823	23,235
Flow-Thru	(131,852)	(227,858)	(96,007)	(8,001)
Grand Total	(7,099,782)	(7,546,243)	(446,461)	(37,205)

	Protected Ending Balance	Non-Protected Ending Balance	
Jan-25	(6,916,313)	(8,822)	
Feb-25	(6,968,753)	(57,586)	
Mar-25	(7,021,193)	(34,351)	
Apr-25	(7,073,632)	(11,116)	
May-25	(7,126,072)	12,119	
Jun-25	(7,178,512)	35,355	
Jul-25	(7,230,952)	58,590	
Aug-25	(7,283,392)	81,825	
Sep-25	(7,335,831)	105,060	(7,230,771) Report 257 CD 2026/5K563
Oct-25	(7,388,271)	128,296	
Nov-25	(7,440,711)	151,531	
Dec-25	(7,493,151)	174,766	
Check Figure	-	-	

	"Beginning Difference"	"Current Difference"	"Ending Difference"	"Beginning APB11 DFIT Balance"	"Current APB11 DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"	
PowerTax Report 257; Company: BH Power Inc; Jurisdiction: Federal; Tax Class: Filtered to Corriedale Only Assets.												
Grouped By: Total Tax Classes												
NP	NP-Fed/NoSt-COR	(\$14,860.44)	\$0.00	(\$14,860.44)	(\$3,120.69)	\$0.00	(\$3,120.69)	(\$3,120.69)	\$0.00	\$0.00	(\$0.01)	\$0.00
PP	PP-Fed/NoSt-Method/Life	\$35,680,745.36	(\$4,129,750.39)	\$31,550,994.97	\$7,492,956.48	(\$867,247.55)	\$6,625,708.93	\$6,625,708.94	\$0.05	(\$0.04)	\$0.06	(\$0.04)
De	Depreciation Difference	\$35,665,884.92	(\$4,129,750.39)	\$31,536,134.53	\$7,489,835.79	(\$867,247.55)	\$6,622,588.24	\$6,622,588.25	\$0.05	(\$0.03)	\$0.06	(\$0.04)
NP	NP-Fed/NoSt-AFUDC Debt	\$156,178.30	(\$396,359.17)	(\$240,180.87)	\$32,797.49	(\$83,235.41)	(\$50,437.92)	(\$50,437.98)	\$0.11	(\$0.17)	\$0.14	(\$0.22)
NP	NP-Fed/NoSt-IDD #5	\$218,489.07	(\$8,002.02)	\$210,487.05	\$45,882.70	(\$1,680.43)	\$44,202.27	\$44,202.28	\$0.04	(\$0.03)	\$0.05	(\$0.04)
NP	NP-Fed/NoSt-Tax Expensing	\$1,980.25	(\$395.29)	\$1,584.96	\$415.76	(\$83.08)	\$332.68	\$332.84	\$0.11	\$0.05	\$0.15	\$0.06
NP	NP-Fed/NoSt-Unit of Property Adj	(\$1,090,725.05)	(\$716,523.21)	(\$1,807,248.26)	(\$229,052.50)	(\$150,469.80)	(\$379,522.30)	\$0.18	(\$0.01)	\$0.23	(\$0.02)	
NP	NP-Fed/NoSt-UOP Adjustment 20%	(\$18,664.55)	(\$67,907.98)	(\$86,572.53)	(\$3,921.29)	(\$14,261.88)	(\$18,183.17)	\$0.56	\$2.38	\$0.71	\$3.01	
Bo	Book Overhead	(\$732,741.98)	(\$1,189,187.67)	(\$1,921,929.65)	(\$153,877.84)	(\$249,730.60)	(\$403,605.23)	\$1.01	\$2.21	\$1.27	\$2.80	
FT	FT-Fed/NoSt-AFUDC Equity	(\$26,334.32)	\$3,484.63	(\$22,849.69)	\$0.00	\$0.00	\$0.00	(\$4,798.43)	\$0.00	(\$6,073.97)	\$0.00	
FT	FT-Fed/NoSt-UOP Adjust Flow Thru %	\$1,166,906.73	\$270,271.23	\$1,437,177.96	\$0.00	\$0.00	\$0.00	\$301,807.37	\$0.00	\$382,034.65	\$0.00	
Bo	Book Overhead	\$1,140,572.41	\$273,755.86	\$1,414,328.27	\$0.00	\$0.00	\$0.00	\$297,008.94	\$297,008.94	\$0.00	\$375,960.68	\$0.00
NP	NP-Fed/NoSt-CIAC - Taxable	(\$784.44)	(\$483.78)	(\$1,268.22)	(\$164.73)	(\$101.60)	(\$266.33)	(\$266.33)	\$0.00	\$0.00	\$0.01	\$0.00
NP	NP-Fed/NoSt-CPI	(\$78,189.63)	\$7,746.30	(\$70,443.33)	(\$16,419.84)	\$1,626.72	(\$14,793.12)	(\$14,793.10)	(\$0.01)	\$0.03	(\$0.01)	\$0.04
Ta	Tax Overhead	(\$78,974.07)	\$7,262.52	(\$71,711.55)	(\$16,584.57)	\$1,525.12	(\$15,059.45)	(\$15,059.43)	(\$0.01)	\$0.03	(\$0.01)	\$0.04
To	Total Tax Classes	\$35,994,741.28	(\$5,037,919.68)	\$30,956,821.60	\$7,319,373.38	(\$1,115,453.03)	\$6,203,920.35	\$6,500,932.54	\$297,009.98	\$2.21	\$375,962.00	\$2.79
Ju	Jurisdiction Totals:	\$35,994,741.28	(\$5,037,919.68)	\$30,956,821.60	\$7,319,373.38	(\$1,115,453.03)	\$6,203,920.35	\$6,500,932.54	\$297,009.98	\$2.21	\$375,962.00	\$2.79
Co	Company Totals:	\$35,994,741.28	(\$5,037,919.68)	\$30,956,821.60	\$7,319,373.38	(\$1,115,453.03)	\$6,203,920.35	\$6,500,932.54	\$297,009.98	\$2.21	\$375,962.00	\$2.79
	PwrTax - 257											

Corriedale Only

Tax Class Filter:

Tax Class	
Corr	
E 341 00 Corrie Wld Fm COR	
E 342 00-342 00 Corrie Wld Fm COR	1354100
E 344 10 Corrie Wld Fm-DB-Generator	1354410
E 345 00 Corrie Wld Fm-DB-Acc Eq	1354500
E 353 00-353 00 Corrie Transm Sub-Site Eq	1355300

	Beginning Balance	Current Year Activity	Ending Balance	
PP	Protected	35,680,745	(4,129,750)	31,550,995
NP	Non-Protected	(826,576)	(1,181,925)	(2,008,502)
FT	Flow-Thru	1,140,572	273,756	1,414,328
	Grand Total	35,994,741	(5,037,920)	30,956,822
	Check Figure	\$0.00	\$0.00	\$0.00

ADIT	
Protected	6,625,709
Non-Protected	(421,785)
Flow-Thru	297,009
Grand Total	6,500,933
Check Figure	\$0.00

	December 2025	Dec-26	Annual Change	Monthly Change
Protected	(7,493,151)	(6,625,709)	867,442	72,287
Non-Protected	174,766	421,785	247,019	20,585
Flow-Thru	(227,858)	(297,009)	(69,150)	(5,763)
Grand Total	(7,546,243)	(6,500,933)	1,045,311	87,109

	Protected Ending Balance	Non-Protected Ending Balance	
Jan-26	(7,420,864)	195,351	
Feb-26	(7,348,577)	215,936	
Mar-26	(7,276,290)	236,521	
Apr-26	(7,204,003)	257,106	
May-26	(7,131,717)	277,691	
Jun-26	(7,059,430)	298,276	
Jul-26	(6,987,143)	318,861	
Aug-26	(6,914,856)	339,446	
Sep-26	(6,842,569)	360,031	(6,482,539)
Oct-26	(6,770,283)	380,615	Sched 1-13'SES15
Nov-26	(6,697,996)	401,200	
Dec-26	(6,625,709)	421,785	
Check Figure	-	-	

	Protected	Non-Protected	Total
September 2025 Ending Balance	(7,335,831)	105,060	(7,230,771)
September 2026 Ending Balance	(6,842,569)	360,031	(6,482,539)
Annual Change (12 Months): September 2025 - September 2026	493,262	254,970	748,232

Report 257 CD 2025'SKSS5

Jurisdiction : Federal
 Tax Year : 2025
 2025 BHP Rate Review
 BH Power Inc.
 PowerTax Deferred Tax Summary Report
 Grouped By: Total Tax Classes

Timing Diff Activity DFIT Activity FAS109 Activity FT Activity Excess Activity

Corriedale Only

PowerTax Report 260; Company: BH Power Inc; Jurisdiction: Federal; Tax Class: filtered to Corriedale Only Assets.

	\$0.05	\$0.01	\$0.01	\$0.00	\$0.00
NP-Fed/NoSt-COR	\$0.05	\$0.01	\$0.01	\$0.00	\$0.00
PP-Fed/NoSt-Method/Life	\$2,996,560.06	\$629,277.58	\$629,277.61	\$0.00	(\$0.03)
Total Tax Classes	\$2,996,560.11	\$629,277.59	\$629,277.62	\$0.00	(\$0.03)
Amortization Type Depreciation Difference Totals:	\$2,996,560.11	\$629,277.59	\$629,277.62	\$0.00	(\$0.03)
FT-Fed/NoSt-AFUDC Eqity	\$2,976.69	\$0.00	\$625.10	\$625.10	\$0.00
FT-Fed/NoSt-UOP Adjust Flow Thru %	\$454,198.50	\$0.00	\$95,381.69	\$95,381.69	\$0.00
NP-Fed/NoSt-AFUDC Debt	(\$267,659.99)	(\$56,208.59)	(\$56,208.60)	\$0.00	\$0.01
NP-Fed/NoSt-IDD #5	(\$9,932.09)	(\$2,085.76)	(\$2,085.74)	\$0.00	(\$0.02)
NP-Fed/NoSt-Tax Expensing	(\$5,864.41)	(\$1,231.62)	(\$1,231.53)	\$0.00	(\$0.09)
NP-Fed/NoSt-Unit of Property Adj	(\$1,035,793.32)	(\$217,516.83)	(\$217,516.60)	\$0.00	(\$0.23)
NP-Fed/NoSt-UOP Adjustment 20%	(\$93,549.71)	(\$19,647.19)	(\$19,645.44)	\$0.00	(\$1.75)
Total Tax Classes	(\$955,624.33)	(\$296,689.99)	(\$200,681.11)	\$96,006.79	(\$2.09)
Amortization Type Book Overhead Totals:	(\$955,624.33)	(\$296,689.99)	(\$200,681.11)	\$96,006.79	(\$2.09)
NP-Fed/NoSt-CPI	\$85,070.52	\$17,864.80	\$17,864.81	\$0.00	(\$0.01)
Total Tax Classes	\$85,070.52	\$17,864.80	\$17,864.81	\$0.00	(\$0.01)
Amortization Type Tax Overhead Totals:	\$85,070.52	\$17,864.80	\$17,864.81	\$0.00	(\$0.01)
Jurisdiction Totals:	\$2,126,006.30	\$350,452.40	\$446,461.32	\$96,006.79	(\$2.13)
Company Totals:	\$2,126,006.30	\$350,452.40	\$446,461.32	\$96,006.79	(\$2.13)
12/05/2025 at 1:06 pm					
Grand Totals:	\$2,126,006.30	\$350,452.40	\$446,461.32	\$96,006.79	(\$2.13)

Tax Class Filter:

Tax Class			
Corri			
E 341.00 Corrie Wd Fm COR			
E 341.00-Corrie Wd Fm-Oth-Str&mp	1354100	1	
E 342.00-346.00 Corrie Wd Fm COR			
E 344.10-Corrie Wd Fm-Oth-Generator	1354410	1	
E 345.00-Corrie Wd Fm-Oth-Acc Eq	1354500	1	
E 353.00-359.00 Corrie Transm COR			
E 353.00-Corrie-Trans Sub-Sta Eq	1355300	1	

Flow-Thru	
Full Year Amount	96,007
Monthly Amount	8,001

Jan-25	8,001
Feb-25	8,001
Mar-25	8,001
Apr-25	8,001
May-25	8,001
Jun-25	8,001
Jul-25	8,001
Aug-25	8,001
Sep-25	8,001
Oct-25	8,001
Nov-25	8,001

Jurisdiction :	Federal	Timing Diff Activity	DFIT Activity	FAS109 Activity	FT Activity	Excess Activity
Tax Year :	2026					
2025 BHP Rate Review						
BH Power Inc.						
PowerTax Deferred Tax Summary Report						
Grouped By: Total Tax Classes						
	PowerTax Report 260; Company: BH Power Inc; Jurisdiction: Federal; Tax Class: filtered to Corriedate Only Assets.					Corriedate Only
	NP-Fed/NoSt-COR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	PP-Fed/NoSt-Method/Life	(\$4,129,750.39)	(\$867,247.55)	(\$867,247.58)	\$0.00	\$0.03
Total Tax Classes		(\$4,129,750.39)	(\$867,247.55)	(\$867,247.58)	\$0.00	\$0.03
Amortization Type Depreciation Difference Totals:		(\$4,129,750.39)	(\$867,247.55)	(\$867,247.58)	\$0.00	\$0.03
	FT-Fed/NoSt-AFUDC Equity	\$3,484.63	\$0.00	\$731.77	\$731.77	\$0.00
	FT-Fed/NoSt-UOP Adjust Flow Thru %	\$270,271.23	\$0.00	\$56,756.96	\$56,756.96	\$0.00
	NP-Fed/NoSt-AFUDC Debt	(\$396,359.17)	(\$83,235.41)	(\$83,235.43)	\$0.00	\$0.02
	NP-Fed/NoSt-IDD #5	(\$8,002.02)	(\$1,680.43)	(\$1,680.42)	\$0.00	(\$0.01)
	NP-Fed/NoSt-Tax Expensing	(\$395.29)	(\$83.08)	(\$83.01)	\$0.00	(\$0.07)
	NP-Fed/NoSt-Unit of Property Adj	(\$716,523.21)	(\$150,469.80)	(\$150,469.87)	\$0.00	\$0.07
	NP-Fed/NoSt-UOP Adjustment 20%	(\$67,907.98)	(\$14,261.88)	(\$14,260.68)	\$0.00	(\$1.20)
Total Tax Classes		(\$915,431.81)	(\$249,730.60)	(\$192,240.68)	\$57,488.73	(\$1.19)
Amortization Type Book Overhead Totals:		(\$915,431.81)	(\$249,730.60)	(\$192,240.68)	\$57,488.73	(\$1.19)
	NP-Fed/NoSt-CIAC - Taxable	(\$483.78)	(\$101.60)	(\$101.59)	\$0.00	(\$0.01)
	NP-Fed/NoSt-CPI	\$7,746.30	\$1,626.72	\$1,626.72	\$0.00	\$0.00
Total Tax Classes		\$7,262.52	\$1,525.12	\$1,525.13	\$0.00	(\$0.01)
Amortization Type Tax Overhead Totals:		\$7,262.52	\$1,525.12	\$1,525.13	\$0.00	(\$0.01)
Jurisdiction Totals:		(\$5,037,919.68)	(\$1,115,453.03)	(\$1,057,963.13)	\$57,488.73	(\$1.17)
Company Totals:		(\$5,037,919.68)	(\$1,115,453.03)	(\$1,057,963.13)	\$57,488.73	(\$1.17)
01/14/2026 at 11:58 am						
Grand Totals:		(\$5,037,919.68)	(\$1,115,453.03)	(\$1,057,963.13)	\$57,488.73	(\$1.17)

Tax Class Filter:

Tax Class			
Corr			
E 341.00-Corrie Wd Fm COR			
E 341.00-Corrie Wd Fm-Oth-Str&imp	1354100		1
E 342.00-346.00 Corrie Wd Fm COR			
E 344.10-Corrie Wd Fm-Oth-Generator	1354410		1
E 345.00-Corrie Wd Fm-Oth-Acc Eq	1354500		1
E 353.00-359.00 Corrie Transm COR			
E 353.00-Corrie-Trans Sub-Sta Eq	1355300		1

Flow-Thru

Full Year Amount	57,489
Monthly Amount	4,791

12 Month Trailing Calculation

Oct-25	8,001
Nov-25	8,001
Dec-25	8,001
Jan-26	4,791
Feb-26	4,791
Mar-26	4,791
Apr-26	4,791
May-26	4,791
Jun-26	4,791
Jul-26	4,791
Aug-26	4,791
Sep-26	4,791

12 Month Trailing Calculation (October 2025-September 2026)

67,118

Sched I-13'SFS32

Jan-26	4,791
Feb-26	4,791
Mar-26	4,791
Apr-26	4,791
May-26	4,791
Jun-26	4,791
Jul-26	4,791
Aug-26	4,791
Sep-26	4,791
Oct-26	4,791
Nov-26	4,791
Dec-26	4,791

PowerTax Deferred Tax Recovery By Type Report
BH Power Inc.
2025 BHP Rate Review
Tax Year: 2025

Grouped By: Total Tax Classes

Jurisdiction: Federal	Tax Recovery			Book Recovery			Current Difference			Current Deferred Tax			Total DIT	
	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)		Orig Diff
Federal														
NP-Fed/NoSt-COR	-	1,176,151	1,176,151	6,477,578	-	6,477,578	-	(6,477,578)	1,176,151	-	(1,360,194)	246,974	-	(1,113,220)
PP-Fed/NoSt-174 Method/Life	1,523,775	-	1,523,775	130,779	-	130,779	-	1,392,996	-	-	292,529	-	-	292,529
PP-Fed/NoSt-GL Balancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PP-Fed/NoSt-Method/Life	43,714,377	1,038,385	44,752,763	31,564,721	743,754	32,308,474	-	12,149,657	294,632	-	1,151,294	27,919	-	1,179,214
Depreciation Difference	45,238,152	2,214,536	47,452,688	38,173,077	743,754	38,916,831	-	7,065,075	1,470,783	-	83,630	274,893	-	358,523
NP-Fed/NoSt-481(a) Adjust BHP Norm	-	-	-	(6,757)	-	(6,757)	-	6,757	-	-	2,341	-	-	2,341
NP-Fed/NoSt-AFUDC Debt	-	-	-	467,318	-	467,318	(695,000)	(467,318)	-	695,000	(102,291)	-	145,950	43,660
NP-Fed/NoSt-Alt Motor Veh Credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NP-Fed/NoSt-Equipment Write Off	-	-	-	884	-	884	-	(884)	-	-	(306)	-	-	(306)
NP-Fed/NoSt-Facts & Circumstances	-	-	-	1,146,776	-	1,146,776	-	(1,146,776)	-	-	(397,342)	-	-	(397,342)
NP-Fed/NoSt-IDD #5	-	-	-	1,531,378	-	1,531,378	-	(1,531,378)	-	-	(356,291)	-	-	(356,291)
NP-Fed/NoSt-IDD5 481(a) Adj	-	-	-	473,058	-	473,058	-	(473,058)	-	-	(163,908)	-	-	(163,908)
NP-Fed/NoSt-ITC Basis Reduction	-	-	-	17	-	17	-	(17)	-	-	(6)	-	-	(6)
NP-Fed/NoSt-Line Relocation	-	-	-	100,523	-	100,523	-	(100,523)	-	-	(34,830)	-	-	(34,830)
NP-Fed/NoSt-Other Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NP-Fed/NoSt-Repair Allowance	-	-	-	163,065	-	163,065	-	(163,065)	-	-	(56,500)	-	-	(56,500)
NP-Fed/NoSt-Sec 162	-	-	-	15,914	-	15,914	-	(15,914)	-	-	(5,514)	-	-	(5,514)
NP-Fed/NoSt-Sec 174	-	-	-	511,974	-	511,974	-	(511,974)	-	-	(177,392)	-	-	(177,392)
NP-Fed/NoSt-Simplified Svc Costs	-	-	-	(6,757)	-	(6,757)	-	6,757	-	-	2,341	-	-	2,341
NP-Fed/NoSt-Tax Expensing	-	-	-	366,715	-	366,715	-	(366,715)	-	-	(77,010)	-	-	(77,010)
NP-Fed/NoSt-Unit of Property Adj	-	-	-	1,467,246	-	1,467,246	-	(1,467,246)	-	-	(404,559)	-	-	(404,559)
NP-Fed/NoSt-UOP Adjustment 20%	-	-	-	363,291	-	363,291	-	(363,291)	-	-	(94,595)	-	-	(94,595)
NP-Fed/NoSt-UOP COR Adjustment	-	-	-	(18,777)	-	(18,777)	-	18,777	-	-	6,506	-	-	6,506
NP-Fed/NoSt-UOP Retirement Adjust	-	-	-	(27,055)	-	(27,055)	-	27,055	-	-	9,374	-	-	9,374
NP-Fed/NoSt-zzzCOR Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Overhead	-	-	-	6,548,813	-	6,548,813	(695,000)	(6,548,813)	-	695,000	(1,849,980)	-	145,950	(1,704,030)
FT-Fed/NoSt-481(a) Adjust BHP FT	-	-	-	(27,033)	-	(27,033)	-	27,033	-	-	-	-	-	-
FT-Fed/NoSt-AFUDC Equity	-	-	-	656,297	-	656,297	(348,659)	(656,297)	-	348,659	-	-	-	-
FT-Fed/NoSt-UOP Adjust Flow Thru %	-	-	-	1,999,651	-	1,999,651	(458,544)	(1,999,651)	-	458,544	-	-	-	-
Book Overhead	-	-	-	2,628,915	-	2,628,915	(807,203)	(2,628,915)	-	807,203	-	-	-	-
NP-Fed/NoSt-174 Tax Only	1,148,796	-	1,148,796	-	-	-	6,119,942	1,148,796	-	(6,119,942)	241,247	-	(1,285,188)	(1,043,941)
NP-Fed/NoSt-481(a) Adj BHP Pre2008	23,826	-	23,826	-	-	-	-	23,826	-	-	8,255	-	-	8,255
NP-Fed/NoSt-481a Adjust (Feds)	(68,620)	-	(68,620)	-	-	-	-	(68,620)	-	-	(23,776)	-	-	(23,776)
NP-Fed/NoSt-481a Bonus Adjustment	28,980	-	28,980	-	-	-	-	28,980	-	-	10,041	-	-	10,041
NP-Fed/NoSt-Alt Veh Refueling Prop	(232)	-	(232)	-	-	-	-	(232)	-	-	(49)	-	-	(49)
NP-Fed/NoSt-Cap Interest	183,486	-	183,486	-	-	-	-	183,486	-	-	63,575	-	-	63,575
NP-Fed/NoSt-CLAC - Taxable	787,757	-	787,757	-	-	-	113,969	787,757	-	(113,969)	225,507	-	(23,933)	201,573
NP-Fed/NoSt-CPI	594,907	-	594,907	-	-	-	711,720	594,907	-	(711,720)	134,859	-	(149,461)	(14,602)
NP-Fed/NoSt-Excess Amort	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NP-Fed/NoSt-Tax Expensing-Reversal	(62,847)	-	(62,847)	-	-	-	(64,403)	(62,847)	-	64,403	(13,198)	-	13,525	327
NP-Fed/NoSt-Unit of Property Bonus	5,118	-	5,118	-	-	-	-	5,118	-	-	1,773	-	-	1,773
Tax Overhead	2,641,172	-	2,641,172	-	-	-	6,881,228	2,641,172	-	(6,881,228)	648,236	-	(1,445,058)	(796,822)
Total Tax Classes	47,879,324	2,214,536	50,093,861	47,350,805	743,754	48,094,558	5,379,024	528,519	1,470,783	(5,379,024)	(1,118,115)	274,893	(1,299,108)	(2,142,329)
Company/JurSubtotal:	47,879,324	2,214,536	50,093,861	47,350,805	743,754	48,094,558	5,379,024	528,519	1,470,783	(5,379,024)	(1,118,115)	274,893	(1,299,108)	(2,142,329)
Less:														
Adjust for Partial Normalization	-	-	-	-	-	-	-	-	-	-	(3,379,722)	-	-	(3,379,722)
Accum Reserve Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Company/Jur Total:	47,879,324	2,214,536	50,093,861	47,350,805	743,754	48,094,558								
Pwr1 Tax - 216	12/04/2025 at 11:56 am													
							48,100,449	#N/A						#N/A
							(5,890)	Immaterial variance not adjusted for.						

(1)

Filtering out Tax Class '105'

Tax Class			
[Typeahead Search or hit Enter to filter]			
105 E 310.01-Steam-Land	1351001	2	
105 E 311.00-Steam-Struct&Improve	1351100	2	
105 E 312.01-Steam-Boiler Pint Eqp	1351201	2	
105 E 314.00-Steam-Turbogen Units	1351400	2	
105 E 350.01-Trans-Land	1355001	2	
118 NS 390.51-Gen-Str & Imprve-Leas	10329051	3	
118 NS 391.01-Gen-Office Furn & Eqp	10329101	3	

PowerTax - 4562 Report
Black Hills Corporation

2025 BHP Rate Review
Tax Year: 2025
Tax Book: Fed - Regulated
BH Power Inc.

Grouped By: Total Tax Classes - Rollup: Total Tax Classes

Section	DepreciableBase	"Recovery				Depreciation"
		"□ Period"	"□ Convention"	"□ Method"	"□	
Class of Property						
MACRS Depreciation for Assets Placed in Service During the Current Tax Year, Excluding Listed Property						
3 - Year Property	866,824	3 Years	Jun Beg	SL		168,545
5 - Year Property	6,119,942	5 Years	Half	SL		305,997
5 - Year Property	1,249,041	5 Years	Mid Qtr 1	DB 2.00		437,164
5 - Year Property	1,522,721	5 Years	Mid Qtr 2	DB 2.00		380,680
5 - Year Property	1,867,585	5 Years	Mid Qtr 3	DB 2.00		280,138
5 - Year Property	2,186,228	5 Years	Mid Qtr 4	DB 2.00		109,311
7 - Year Property	1,311	7 Years	Mid Qtr 1	DB 2.00		328
7 - Year Property	105,118	7 Years	Mid Qtr 2	DB 2.00		18,771
7 - Year Property	54,394	7 Years	Mid Qtr 3	DB 2.00		5,828
7 - Year Property	207,262	7 Years	Mid Qtr 4	DB 2.00		7,401
10 - Year Property	141,974	10 Years	Mid Qtr 1	DB 2.00		24,845
10 - Year Property	143,567	10 Years	Mid Qtr 2	DB 2.00		17,946
10 - Year Property	549,707	10 Years	Mid Qtr 3	DB 2.00		41,228
10 - Year Property	48,313	10 Years	Mid Qtr 4	DB 2.00		1,208
15 - Year Property	36,696	15 Years	Mid Qtr 1	DB 1.50		3,211
15 - Year Property	311,140	15 Years	Mid Qtr 2	DB 1.50		19,446
15 - Year Property	(5,649)	15 Years	Mid Qtr 3	DB 1.50		(212)
15 - Year Property	1,518,228	15 Years	Mid Qtr 4	DB 1.50		18,978
20 - Year Property	4,406,909	20 Years	Mid Qtr 1	DB 1.50		289,181
20 - Year Property	5,832,955	20 Years	Mid Qtr 2	DB 1.50		273,391
20 - Year Property	8,518,255	20 Years	Mid Qtr 3	DB 1.50		239,533
20 - Year Property	26,614,630	20 Years	Mid Qtr 4	DB 1.50		249,379
Non - Residential Real Property	42,290	39 Years	Mid Qtr 4	DB 2.00		2,114
Non - Residential Real Property	10,572	39 Years	January	SL		260
Non - Residential Real Property	173,308	39 Years	February	SL		3,889
Non - Residential Real Property	124,490	39 Years	March	SL		2,527
Non - Residential Real Property	(5,342)	39 Years	April	SL		(97)
Non - Residential Real Property	(7,404)	39 Years	May	SL		(119)
Non - Residential Real Property	95,046	39 Years	June	SL		1,320
Non - Residential Real Property	371,199	39 Years	July	SL		4,362
Non - Residential Real Property	149,797	39 Years	August	SL		1,441
Non - Residential Real Property	12,161	39 Years	September	SL		91
Non - Residential Real Property	2,115,709	39 Years	December	SL		2,264
	65,378,976					2,910,351
Depreciation for Assets Not Placed in Service During the Current Tax Year, Excluding Listed Property						
ACRS and Other	8,097,422					\$84,776.00
Amortization	11,832,870					\$2,366,574.00
MACRS	424,325,464					\$42,514,074.00
	444,255,756					\$44,965,424.00
Listed Property Detail						
	2012	-				\$3,550.00
		-				\$3,550.00
Total Depreciation						\$47,879,325.00
PwrTax - 001						12/05/2025 at 12:01 pm