



BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
ELECTRIC PLANT IN SERVICE  
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY  
Schedule D-1

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Account 101 - 13 Month Avg. Plant Balance Ending September 30, 2025	Account 106 - 13 Month Avg. Plant Balance Ending September 30, 2025	Pro Forma Plant Additions	Pro Forma Plant Retirements	Removal of DC Tie Assets (Stmnt T, Col c)	Removal of CUS Transmission Plant (Stmnt T, Col d)	Adjusted Test Period Ending September 30, 2026
54	<b>Wind Production Plant</b>							
55	33821 - Wind - Structures - Corriedale	2,355,421	4,177	57,596	(10,104)	-	-	2,407,090
56	33823 - Wind - Wind Turbines	20,723,721	410,185	(610,592)	107,119	-	-	20,630,433
57	33824 - Wind - Wind Tower	8,847,495	-	-	-	-	-	8,847,495
58	33826 - Wind - Collector System	2,210,203	-	-	-	-	-	2,210,203
59	33832 - Wind - Communications Equipment	23,125	-	-	-	-	-	23,125
60	<b>Subtotal Wind Production Plant</b>	<b>\$ 34,159,965</b>	<b>\$ 414,363</b>	<b>\$ (552,996)</b>	<b>\$ 97,014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,118,346</b>
61								
62	<b>Other Production Plant</b>							
63	34001 - Land	1,871,490	-	-	-	-	-	1,871,490
64	34100 - Structures - Cheyenne Prairie	5,790,507	6,973	69,644	(12,218)	-	-	5,854,906
65	34100 - Structures - Neil Simpson	371,240	-	25,052	(4,395)	-	-	391,897
66	34100 - Structures - Ben French Diesel # 1 - 5	-	-	-	-	-	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	1,458,009	-	-	-	-	-	1,458,009
68	34100 - Structures - Lange I CT	614,225	-	335,941	(58,935)	-	-	891,230
69	34100 - Structures - Lange II RICE	-	-	-	-	-	-	-
70	34100 - Structures - Corriedale	1,032,000	4,177	-	-	-	-	1,036,178
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	1,564,595	-	-	-	-	-	1,564,595
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	1,377,505	-	-	-	-	-	1,377,505
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	101,225	-	-	-	-	-	101,225
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	1,949,654	18,466	-	-	-	-	1,968,120
75	34200 - Other Fuel Holders & Accessories - Lange I CT	1,516,414	-	16,704	(2,930)	-	-	1,530,188
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	-	-	-	-	-	-
77	34300 - Prime Movers	-	-	-	-	-	-	-
78	34410 - Generators - Cheyenne Prairie	92,895,791	261,127	521,020	(91,405)	-	-	93,586,533
79	34410 - Generators - Neil Simpson	29,915,676	31,856	16,674,091	(2,925,201)	-	-	43,696,421
80	34410 - Generators - Ben French Diesel #1 - 5	2,130,862	-	-	-	-	-	2,130,862
81	34410 - Generators - Ben French CTs #1 - 4	18,782,757	-	-	-	-	-	18,782,757
82	34410 - Generators - Corriedale	13,180,264	-	-	-	-	-	13,180,264
83	34410 - Generators - Lange I CT	27,984,900	61,448	3,013,498	(528,670)	-	-	30,531,177
84	34410 - Generators - Lange II RICE	-	-	-	-	-	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	-	-	-	-	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	13,574,099	7,904	-	-	-	-	13,582,003
87	34500 - Accessory Electric Equipment - Neil Simpson	2,164,052	-	-	-	-	-	2,164,052
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	136,993	-	-	-	-	-	136,993
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	849,858	-	-	-	-	-	849,858
90	34500 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	2,281,225	12,691	50,000	(8,772)	-	-	2,335,144
92	34500 - Accessory Electric Equipment - Lange II RICE	-	-	-	-	-	-	-
93	34510 - Computer Hardware	336,643	57,495	46,842	(382,492)	-	-	58,487
94	34520 - Computer Software	258,808	-	-	-	-	-	258,808
95	34530 - Communications Equipment - Cheyenne Prairie	34,921	-	-	-	-	-	34,921
96	34530 - Communications Equipment - Neil Simpson	2,669	-	-	-	-	-	2,669
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-
99	34530 - Communications Equipment - Lange I CT	-	-	-	-	-	-	-
100	34530 - Communications Equipment - Lange II RICE	-	-	-	-	-	-	-
101	34530 - Communications Equipment	-	-	-	-	-	-	-
102	34534 - Accessory Electric Equipment - Corriedale	982,312	-	-	-	-	-	982,312
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	23,002	-	-	-	-	-	23,002
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	128,823	-	827,387	(145,152)	-	-	811,058
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	168,787	-	-	-	-	-	168,787
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	29,907	-	-	-	-	-	29,907
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	-	-	-	-	-	-
109	<b>Subtotal Other Production Plant</b>	<b>\$ 223,509,214</b>	<b>\$ 462,137</b>	<b>\$ 21,580,176</b>	<b>\$ (4,160,169)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 241,391,358</b>

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
ELECTRIC PLANT IN SERVICE  
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY  
Schedule D-1

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Account 101 - 13 Month Avg. Plant Balance Ending September 30, 2025	Account 106 - 13 Month Avg. Plant Balance Ending September 30, 2025	Pro Forma Plant Additions	Pro Forma Plant Retirements	Removal of DC Tie Assets (Stmt T, Col c)	Removal of CUS Transmission Plant (Stmt T, Col d)	Adjusted Test Period Ending September 30, 2026



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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Account 101 - 13 Month Avg. Plant Balance Ending September 30, 2025	Account 106 - 13 Month Avg. Plant Balance Ending September 30, 2025	Pro Forma Plant Additions	Pro Forma Plant Retirements	Removal of DC Tie Assets (Stmt T, Col c)	Removal of CUS Transmission Plant (Stmt T, Col d)	Adjusted Test Period Ending September 30, 2026
154	<b>General Plant</b>							
155	38901 - Land and Land Rights	5,155,022	-	-	-	(25,792)	-	5,129,230
156	39001 - Structures and Improvements	82,611,211	316,797	561,742	(98,549)	(417,227)	(3,312,785)	79,661,189
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-	-
158	39005 - General Land Improvements	3,587,105	-	-	-	(17,947)	(651)	3,568,507
159	39005 - General Land Improvements - Common	-	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	2,840,275	8,021	-	(136,281)	(13,569)	(316,588)	2,381,858
162	39103 - Computer Hardware	1,060,432	381,619	-	-	(7,215)	(139,678)	1,295,157
163	39104 - Computer Software	311,250	203,516	-	-	(2,576)	(65,814)	446,377
164	39104 - Computer Software - Common	-	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	7,481,477	-	-	-	(37,432)	-	7,444,045
167	39201 - Transportation Equipment - Subunit	617,254	66,619	9,943	(1,744)	(3,463)	(88,483)	600,126
168	39202 - Transportation Equipment - Cars	176,037	244,981	-	-	(2,106)	(53,828)	365,083
169	39203 - Transportation Equipment - Light Trucks	4,291,772	457,717	885,761	(155,392)	(27,417)	(700,612)	4,751,827
170	39204 - Transportation Equipment - Medium Trucks	3,707,110	475,082	889,859	(156,112)	(24,596)	(628,514)	4,262,830
171	39205 - Transportation Equipment - Heavy Trucks	13,359,856	1,514,410	1,421,018	(249,295)	(80,282)	(2,051,517)	13,914,190
172	39206 - Transportation Equipment - Trailers	4,823,253	251,190	79,855	(14,009)	(25,718)	(657,198)	4,457,373
173	39300 - Stores Equipment	230,778	12,007	-	-	(38,465)	(1,022)	177,175
174	39400 - Tools, Shop and Garage Equipment	3,653,640	148,489	258,993	(94,724)	(19,845)	(507,113)	3,439,440
175	39410 - Vehicles - Tools and Shop Equipment	190,598	-	-	-	(954)	(24,368)	165,276
176	39500 - Laboratory Equipment	738,504	1,844	-	(65,589)	(3,376)	(86,270)	585,114
177	39601 - Power Operated Equipment - Short-Life	577,467	-	576,306	(101,104)	(5,267)	(134,586)	912,816
178	39602 - Power Operated Equipment - Long-Life	3,506,883	69,033	-	-	(17,891)	(457,189)	3,100,835
179	39700 - Communication Equipment	1,028,337	(2,320)	-	-	(5,133)	(351,406)	669,478
180	39701 - Computer Hardware	1,499,852	192,291	1,548,776	(141,962)	(15,505)	(823,757)	2,259,695
181	39702 - Computer Software	-	-	265,490	-	(1,328)	(90,929)	173,233
182	39703 - Communication Equipment	2,004,941	-	-	(7,893)	(9,992)	(683,979)	1,303,078
183	39710 - Communication Equipment - Towers	3,349,912	44,084	-	-	(16,981)	(1,162,426)	2,214,588
184	39800 - Miscellaneous Equipment	386,943	1,899	-	(54,864)	(1,671)	(42,970)	289,338
185	39808 - Miscellaneous Equipment - Horizon Point	1,146,231	-	-	-	(5,735)	-	1,140,496
186	<b>Subtotal General Plant</b>	<b>\$ 148,336,139</b>	<b>\$ 4,387,278</b>	<b>\$ 6,497,743</b>	<b>\$ (1,315,982)</b>	<b>\$ (790,039)</b>	<b>\$ (12,406,786)</b>	<b>\$ 144,708,353</b>
187								
188	<b>Plant Acquisition Adjustment</b>							
189	114 - Plant Acquisition Adjustment	4,870,309	-	-	-	-	-	4,870,309
190	<b>Total Plant Acquisition Adjustment</b>	<b>\$ 4,870,309</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,870,309</b>
191								
192	<b>Other Utility Plant</b>							
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	3,533,284	-	449,640	(1,315,011)	(13,348)	(339,356)	2,315,209
194	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	31,903,798	-	3,775,227	(981,806)	(173,599)	(4,413,452)	30,110,168
195	<b>Subtotal Other and Non-Utility Plant</b>	<b>\$ 35,437,081</b>	<b>\$ -</b>	<b>\$ 4,224,867</b>	<b>\$ (2,296,817)</b>	<b>\$ (186,947)</b>	<b>\$ (4,752,808)</b>	<b>\$ 32,425,377</b>
196								
197	<b>Total Electric Plant in Service</b>	<b>\$ 1,762,964,665</b>	<b>\$ 33,283,019</b>	<b>\$ 111,278,649</b>	<b>\$ (21,979,853)</b>	<b>\$ (25,497,108)</b>	<b>\$ (273,048,617)</b>	<b>\$ 1,587,000,755</b>
198								
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets allocated on customer count per CAM.							
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allocated on the blended ratio, power generation, and transmission & distribution per CAM.							













(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
154	<b>General Plant</b>							
155	38901 - Land and Land Rights	5,155,022	5,155,022	5,155,022	5,155,022	5,155,022	5,155,022	5,155,022
156	39001 - Structures and Improvements	82,041,942	82,046,081	82,047,357	82,199,917	82,342,586	82,547,909	82,584,672
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-	-
158	39005 - General Land Improvements	3,587,105	3,587,105	3,587,105	3,587,105	3,587,105	3,587,105	3,587,105
159	39005 - General Land Improvements - Common	-	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	2,832,099	2,832,099	2,832,099	2,832,099	2,840,502	2,840,502	2,848,916
162	39103 - Computer Hardware	3,446,956	3,426,381	3,425,034	3,393,698	11,694	11,694	11,694
163	39104 - Computer Software	1,132,965	1,132,965	1,132,965	647,356	-	-	-
164	39104 - Computer Software - Common	-	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	7,481,477	7,481,477	7,481,477	7,481,477	7,481,477	7,481,477	7,481,477
167	39201 - Transportation Equipment - Subunit	617,254	617,254	617,254	617,254	617,254	617,254	617,254
168	39202 - Transportation Equipment - Cars	176,037	176,037	176,037	176,037	176,037	176,037	176,037
169	39203 - Transportation Equipment - Light Trucks	4,415,226	4,415,226	4,415,226	4,318,366	4,287,970	4,204,346	4,192,591
170	39204 - Transportation Equipment - Medium Trucks	3,511,125	3,511,125	3,511,125	3,511,125	3,511,125	3,511,125	3,457,515
171	39205 - Transportation Equipment - Heavy Trucks	13,477,484	13,477,484	13,477,484	13,477,484	13,477,484	12,756,564	12,082,971
172	39206 - Transportation Equipment - Trailers	4,819,545	4,816,316	4,816,316	4,816,316	4,816,316	4,816,316	4,816,316
173	39300 - Stores Equipment	166,936	166,936	166,936	220,732	220,732	220,732	262,444
174	39400 - Tools, Shop and Garage Equipment	3,588,522	3,588,522	3,588,522	3,558,657	3,571,692	3,589,192	3,655,282
175	39410 - Vehicles - Tools and Shop Equipment	190,598	190,598	190,598	190,598	190,598	190,598	190,598
176	39500 - Laboratory Equipment	738,504	738,504	738,504	738,504	738,504	738,504	738,504
177	39601 - Power Operated Equipment - Short-Life	577,467	577,467	577,467	577,467	577,467	577,467	577,467
178	39602 - Power Operated Equipment - Long-Life	3,506,246	3,506,246	3,506,246	3,447,095	3,447,095	3,447,095	3,447,095
179	39700 - Communication Equipment	3,341,659	3,341,659	3,341,659	3,341,645	-	-	-
180	39701 - Computer Hardware	-	-	-	-	1,687,852	1,687,852	1,687,852
181	39702 - Computer Software	-	-	-	-	-	-	-
182	39703 - Communication Equipment	-	-	-	-	2,900,145	2,900,145	2,900,145
183	39710 - Communication Equipment - Towers	3,415,452	3,415,452	3,415,452	3,272,942	3,272,942	3,272,942	3,272,942
184	39800 - Miscellaneous Equipment	386,943	386,943	386,943	386,943	386,943	386,943	386,943
185	39808 - Miscellaneous Equipment - Horizon Point	1,132,173	1,132,173	1,132,173	1,132,173	1,132,173	1,153,900	1,153,900
186	<b>Subtotal General Plant</b>	<b>\$ 149,738,736</b>	<b>\$ 149,719,070</b>	<b>\$ 149,719,000</b>	<b>\$ 149,080,010</b>	<b>\$ 146,430,712</b>	<b>\$ 145,870,719</b>	<b>\$ 145,284,739</b>
187								
188	<b>Plant Acquisition Adjustment</b>							
189	114 - Plant Acquisition Adjustment	4,870,309	4,870,309	4,870,309	4,870,309	4,870,309	4,870,309	4,870,309
190	<b>Total Plant Acquisition Adjustment</b>	<b>\$ 4,870,309</b>						
191								
192	<b>Other Utility Plant</b>							
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	3,609,631	3,619,678	3,615,150	3,408,625	3,439,170	3,421,758	3,591,133
194	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	29,482,776	29,493,376	29,544,931	33,915,044	32,365,498	32,303,572	32,524,574
195	<b>Subtotal Other and Non-Utility Plant</b>	<b>\$ 33,092,406</b>	<b>\$ 33,113,054</b>	<b>\$ 33,160,081</b>	<b>\$ 37,323,668</b>	<b>\$ 35,804,667</b>	<b>\$ 35,725,330</b>	<b>\$ 36,115,707</b>
196								
197	<b>Total Electric Plant in Service</b>	<b>\$ 1,737,552,001</b>	<b>\$ 1,747,111,311</b>	<b>\$ 1,748,617,080</b>	<b>\$ 1,749,208,117</b>	<b>\$ 1,755,545,114</b>	<b>\$ 1,760,257,985</b>	<b>\$ 1,761,570,404</b>
198								
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets allocated on customer count per CAM.							
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allocated on the blended ratio, power generation, and transmission & distribution per CAM.							

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
ACCOUNT 101 ELECTRIC PLANT BALANCES  
FOR THE TEST PERIOD ENDED SEPTEMBER 30, 2025

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Line No.	Account and Description	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	13 Month Avg. Balance
154	<b>General Plant</b>							
155	38901 - Land and Land Rights	5,155,022	5,155,022	5,155,022	5,155,022	5,155,022	5,155,022	5,155,022
156	39001 - Structures and Improvements	82,584,672	83,108,618	83,108,618	83,108,618	83,108,618	83,116,135	82,611,211
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-	-
158	39005 - General Land Improvements	3,587,105	3,587,105	3,587,105	3,587,105	3,587,105	3,587,105	3,587,105
159	39005 - General Land Improvements - Common	-	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	2,856,550	2,856,550	2,838,041	2,838,041	2,838,041	2,838,041	2,840,275
162	39103 - Computer Hardware	11,694	11,694	11,694	11,694	11,694	-	1,060,432
163	39104 - Computer Software	-	-	-	-	-	-	311,250
164	39104 - Computer Software - Common	-	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	7,481,477	7,481,477	7,481,477	7,481,477	7,481,477	7,481,477	7,481,477
167	39201 - Transportation Equipment - Subunit	617,254	617,254	617,254	617,254	617,254	617,254	617,254
168	39202 - Transportation Equipment - Cars	176,037	176,037	176,037	176,037	176,037	176,037	176,037
169	39203 - Transportation Equipment - Light Trucks	4,204,346	4,204,346	4,196,514	4,245,526	4,245,526	4,447,827	4,291,772
170	39204 - Transportation Equipment - Medium Trucks	3,457,515	3,916,847	3,916,847	4,071,737	4,071,737	4,233,487	3,707,110
171	39205 - Transportation Equipment - Heavy Trucks	12,082,971	13,665,572	13,682,020	13,682,020	13,682,020	14,656,569	13,359,856
172	39206 - Transportation Equipment - Trailers	4,816,316	4,816,316	4,816,316	4,816,316	4,816,316	4,903,268	4,823,253
173	39300 - Stores Equipment	262,444	262,444	262,444	262,444	262,444	262,444	230,778
174	39400 - Tools, Shop and Garage Equipment	3,655,282	3,687,831	3,744,993	3,755,653	3,755,653	3,757,510	3,653,640
175	39410 - Vehicles - Tools and Shop Equipment	190,598	190,598	190,598	190,598	190,598	190,598	190,598
176	39500 - Laboratory Equipment	738,504	738,504	738,504	738,504	738,504	738,504	738,504
177	39601 - Power Operated Equipment - Short-Life	577,467	577,467	577,467	577,467	577,467	577,467	577,467
178	39602 - Power Operated Equipment - Long-Life	3,447,095	3,567,053	3,567,053	3,567,053	3,567,053	3,567,053	3,506,883
179	39700 - Communication Equipment	-	-	588	588	588	-	1,028,337
180	39701 - Computer Hardware	1,637,651	2,223,674	2,634,841	2,634,841	2,645,907	2,657,601	1,499,852
181	39702 - Computer Software	-	-	-	-	-	-	-
182	39703 - Communication Equipment	2,900,145	2,900,145	2,890,878	2,890,878	2,890,878	2,890,878	2,004,941
183	39710 - Communication Equipment - Towers	3,272,942	3,387,559	3,387,559	3,387,559	3,387,559	3,387,559	3,349,912
184	39800 - Miscellaneous Equipment	386,943	386,943	386,943	386,943	386,943	386,943	386,943
185	39808 - Miscellaneous Equipment - Horizon Point	1,153,900	1,155,687	1,155,687	1,155,687	1,155,687	1,155,687	1,146,231
186	<b>Subtotal General Plant</b>	<b>\$ 145,253,929</b>	<b>\$ 148,674,740</b>	<b>\$ 149,124,497</b>	<b>\$ 149,339,060</b>	<b>\$ 149,350,127</b>	<b>\$ 150,784,463</b>	<b>\$ 148,336,139</b>
187								
188	<b>Plant Acquisition Adjustment</b>							
189	114 - Plant Acquisition Adjustment	4,870,309	4,870,309	4,870,309	4,870,309	4,870,309	4,870,309	4,870,309
190	<b>Total Plant Acquisition Adjustment</b>	<b>\$ 4,870,309</b>						
191								
192	<b>Other Utility Plant</b>							
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	3,585,372	3,456,629	3,899,134	3,446,674	3,424,050	3,415,683	3,533,284
194	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	32,509,359	32,498,902	32,570,500	32,462,989	32,491,230	32,586,624	31,903,798
195	<b>Subtotal Other and Non-Utility Plant</b>	<b>\$ 36,094,731</b>	<b>\$ 35,955,531</b>	<b>\$ 36,469,634</b>	<b>\$ 35,909,662</b>	<b>\$ 35,915,279</b>	<b>\$ 36,002,307</b>	<b>\$ 35,437,081</b>
196								
197	<b>Total Electric Plant in Service</b>	<b>\$ 1,769,762,642</b>	<b>\$ 1,776,058,861</b>	<b>\$ 1,769,753,771</b>	<b>\$ 1,782,458,912</b>	<b>\$ 1,783,560,449</b>	<b>\$ 1,777,084,000</b>	<b>\$ 1,762,964,665</b>
198								
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets alloc							
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allo							





BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
ACCOUNT 106 ELECTRIC PLANT BALANCES  
FOR THE TEST PERIOD ENDED SEPTEMBER 30, 2025

COST OF SERVICE STUDY  
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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
54	<b>Wind Production Plant</b>							
55	33821 - Wind - Structures - Corriedale	-	-	-	-	54,307	-	-
56	33823 - Wind - Wind Turbines	-	-	-	-	-	-	1,022,839
57	33824 - Wind - Wind Tower	-	-	-	-	-	-	-
58	33826 - Wind - Collector System	-	-	-	-	-	-	-
59	33832 - Wind - Communications Equipment	-	-	-	-	-	-	-
60	<b>Subtotal Wind Production Plant</b>	\$ -	\$ -	\$ -	\$ -	\$ 54,307	\$ -	\$ 1,022,839
61								
62	<b>Other Production Plant</b>							
63	34001 - Land	-	-	-	-	-	-	-
64	34100 - Structures - Cheyenne Prairie	14,911	14,911	-	11,434	11,434	11,434	11,434
65	34100 - Structures - Neil Simpson	-	-	-	-	-	-	-
66	34100 - Structures - Ben French Diesel # 1 - 5	-	-	-	-	-	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	-	-	-	-	-	-	-
68	34100 - Structures - Lange I CT	-	-	-	-	-	-	-
69	34100 - Structures - Lange II RICE	-	-	-	-	-	-	-
70	34100 - Structures - Corriedale	-	-	-	54,307	-	-	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	-	-	-	-	-	-	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	-	-	-	-	-	-	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #	-	-	-	-	-	-	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1	-	48,680	50,100	47,350	46,962	46,962	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	-	-	-	-	-	-	-
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	-	-	-	-	-	-
77	34300 - Prime Movers	-	-	-	-	-	-	-
78	34410 - Generators - Cheyenne Prairie	-	1,228,738	949,142	1,057,826	49,425	-	-
79	34410 - Generators - Neil Simpson	-	82,856	82,845	86,960	86,616	-	-
80	34410 - Generators - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
81	34410 - Generators - Ben French CTs #1 - 4	-	-	-	-	-	-	-
82	34410 - Generators - Corriedale	-	-	-	-	-	-	-
83	34410 - Generators - Lange I CT	53,935	60,515	-	-	-	-	-
84	34410 - Generators - Lange II RICE	-	-	-	-	-	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	-	-	-	-	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	-	-	-	-	-	-	-
87	34500 - Accessory Electric Equipment - Neil Simpson	-	-	-	-	-	-	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 -	-	-	-	-	-	-	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-
90	34500 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	-	-	-	-	-	-	-
92	34500 - Accessory Electric Equipment - Lange II RICE	-	-	-	-	-	-	-
93	34510 - Computer Hardware	-	-	-	-	145,504	87,119	87,066
94	34520 - Computer Software	-	-	-	-	-	-	-
95	34530 - Communications Equipment - Cheyenne Prairie	-	-	-	-	-	-	-
96	34530 - Communications Equipment - Neil Simpson	-	-	-	-	-	-	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-
99	34530 - Communications Equipment - Lange I CT	-	-	-	-	-	-	-
100	34530 - Communications Equipment - Lange II RICE	-	-	-	-	-	-	-
101	34530 - Communications Equipment	-	-	-	-	-	-	-
102	34534 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prair	-	-	-	-	-	-	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	-	-	-	-	-	-	-
105	34600 - Miscellaneous Power Plant Equipment - Ben French Die	-	-	-	-	-	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CT	-	-	-	-	-	-	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	-	-	-	-	-	-	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	-	-	-	-	-	-

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
ACCOUNT 106 ELECTRIC PLANT BALANCES  
FOR THE TEST PERIOD ENDED SEPTEMBER 30, 2025

COST OF SERVICE STUDY  
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(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Line No.	Account and Description	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	13 Month Avg. Balance
54	<b>Wind Production Plant</b>							
55	33821 - Wind - Structures - Corriedale	-	-	-	-	-	-	4,177
56	33823 - Wind - Wind Turbines	692,636	723,387	723,387	723,387	723,387	723,387	410,185
57	33824 - Wind - Wind Tower	-	-	-	-	-	-	-
58	33826 - Wind - Collector System	-	-	-	-	-	-	-
59	33832 - Wind - Communications Equipment	-	-	-	-	-	-	-
60	<b>Subtotal Wind Production Plant</b>	<b>\$ 692,636</b>	<b>\$ 723,387</b>	<b>\$ 414,363</b>				
61								
62	<b>Other Production Plant</b>							
63	34001 - Land	-	-	-	-	-	-	-
64	34100 - Structures - Cheyenne Prairie	-	-	-	-	-	15,094	6,973
65	34100 - Structures - Neil Simpson	-	-	-	-	-	-	-
66	34100 - Structures - Ben French Diesel # 1 - 5	-	-	-	-	-	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	-	-	-	-	-	-	-
68	34100 - Structures - Lange I CT	-	-	-	-	-	-	-
69	34100 - Structures - Lange II RICE	-	-	-	-	-	-	-
70	34100 - Structures - Corriedale	-	-	-	-	-	-	4,177
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	-	-	-	-	-	-	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	-	-	-	-	-	-	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel # 1 - 5	-	-	-	-	-	-	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	-	-	-	-	-	-	18,466
75	34200 - Other Fuel Holders & Accessories - Lange I CT	-	-	-	-	-	-	-
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	-	-	-	-	-	-
77	34300 - Prime Movers	-	-	-	-	-	-	-
78	34410 - Generators - Cheyenne Prairie	-	-	14,074	37,016	37,016	21,414	261,127
79	34410 - Generators - Neil Simpson	23,215	25,815	25,815	-	-	-	31,856
80	34410 - Generators - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
81	34410 - Generators - Ben French CTs #1 - 4	-	-	-	-	-	-	-
82	34410 - Generators - Corriedale	-	-	-	-	-	-	-
83	34410 - Generators - Lange I CT	-	158,527	161,743	162,915	201,193	-	61,448
84	34410 - Generators - Lange II RICE	-	-	-	-	-	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	-	-	-	-	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	-	-	102,755	-	-	-	7,904
87	34500 - Accessory Electric Equipment - Neil Simpson	-	-	-	-	-	-	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-
90	34500 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	-	-	61,146	52,403	51,429	-	12,691
92	34500 - Accessory Electric Equipment - Lange II RICE	-	-	-	-	-	-	-
93	34510 - Computer Hardware	81,693	81,693	-	-	132,642	131,716	57,495
94	34520 - Computer Software	-	-	-	-	-	-	-
95	34530 - Communications Equipment - Cheyenne Prairie	-	-	-	-	-	-	-
96	34530 - Communications Equipment - Neil Simpson	-	-	-	-	-	-	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-
99	34530 - Communications Equipment - Lange I CT	-	-	-	-	-	-	-
100	34530 - Communications Equipment - Lange II RICE	-	-	-	-	-	-	-
101	34530 - Communications Equipment	-	-	-	-	-	-	-
102	34534 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	-	-	-	-	-	-	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	-	-	-	-	-	-	-
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	-	-	-	-	-	-	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	-	-	-	-	-	-









**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY** **COST OF SERVICE STUDY**  
**ACCOUNT 106 ELECTRIC PLANT BALANCES** **Schedule D-3**  
**FOR THE TEST PERIOD ENDED SEPTEMBER 30, 2025** **Page 2 of 2**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
154	<b>General Plant</b>							
155	38901 - Land and Land Rights	-	-	-	-	-	-	-
156	39001 - Structures and Improvements	228,560	261,720	260,804	796,048	626,117	612,187	525,478
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-	-
158	39005 - General Land Improvements	-	-	-	-	-	-	-
159	39005 - General Land Improvements - Common	-	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	8,403	16,892	16,816	16,816	8,414	8,414	-
162	39103 - Computer Hardware	11,694	15,587	92,429	580,607	560,635	563,068	562,588
163	39104 - Computer Software	-	-	-	-	-	-	-
164	39104 - Computer Software - Common	-	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	-	-	-	-	-	-
167	39201 - Transportation Equipment - Subunit	-	-	-	-	-	59,118	111,712
168	39202 - Transportation Equipment - Cars	-	-	292,993	317,080	316,977	322,495	322,534
169	39203 - Transportation Equipment - Light Trucks	60,459	60,459	118,170	208,323	372,622	376,657	547,075
170	39204 - Transportation Equipment - Medium Trucks	233,285	235,781	386,438	610,746	773,800	777,755	778,131
171	39205 - Transportation Equipment - Heavy Trucks	1,632,531	1,949,306	1,968,441	2,285,186	2,290,794	2,296,930	2,296,969
172	39206 - Transportation Equipment - Trailers	-	-	85,626	85,626	85,626	86,913	221,846
173	39300 - Stores Equipment	48,496	53,795	53,795	-	-	-	-
174	39400 - Tools, Shop and Garage Equipment	53,364	274,033	276,915	258,503	298,631	286,826	107,128
175	39410 - Vehicles - Tools and Shop Equipment	-	-	-	-	-	-	-
176	39500 - Laboratory Equipment	-	-	3,995	3,995	3,995	3,995	3,995
177	39601 - Power Operated Equipment - Short-Life	-	-	-	-	-	-	-
178	39602 - Power Operated Equipment - Long-Life	102,727	107,089	107,089	107,089	116,759	116,759	119,958
179	39700 - Communication Equipment	(26,353)	(26,353)	(3,353)	24,135	-	-	588
180	39701 - Computer Hardware	-	-	-	-	505,251	505,251	501,358
181	39702 - Computer Software	-	-	-	-	-	-	-
182	39703 - Communication Equipment	-	-	-	-	-	-	-
183	39710 - Communication Equipment - Towers	-	-	-	114,617	114,617	114,617	114,617
184	39800 - Miscellaneous Equipment	-	-	-	4,939	4,939	4,939	4,939
185	39808 - Miscellaneous Equipment - Horizon Point	-	-	-	-	-	-	-
186	<b>Subtotal General Plant</b>	<b>\$ 2,353,165</b>	<b>\$ 2,948,310</b>	<b>\$ 3,660,159</b>	<b>\$ 5,413,712</b>	<b>\$ 6,079,176</b>	<b>\$ 6,135,924</b>	<b>\$ 6,218,917</b>
187								
188	<b>Plant Acquisition Adjustment</b>							
189	114 - Plant Acquisition Adjustment	-	-	-	-	-	-	-
190	<b>Total Plant Acquisition Adjustment</b>	<b>\$ -</b>						
191								
192	<b>Other Utility Plant</b>							
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - N	-	-	-	-	-	-	-
194	118 - BHSC Allocated Plant - Other Utility Plant - Note (1b)	-	-	-	-	-	-	-
195	<b>Subtotal Other and Non-Utility Plant</b>	<b>\$ -</b>						
196								
197	<b>Total Electric Plant in Service</b>	<b>\$ 33,639,161</b>	<b>\$ 36,088,464</b>	<b>\$ 34,860,970</b>	<b>\$ 37,231,482</b>	<b>\$ 36,259,399</b>	<b>\$ 31,124,180</b>	<b>\$ 31,923,204</b>
198								
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets allocated on customer count per CAM.							
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allocated on the blended ratio, power generation, and transmission & distribution per CAM.							

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**ACCOUNT 106 ELECTRIC PLANT BALANCES**  
**FOR THE TEST PERIOD ENDED SEPTEMBER 30, 2025**

**COST OF SERVICE STUDY**  
**Schedule D-3**  
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(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Line No.	Account and Description	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	13 Month Avg. Balance
154	<b>General Plant</b>							
155	38901 - Land and Land Rights	-	-	-	-	-	-	-
156	39001 - Structures and Improvements	531,988	-	32,307	32,307	118,812	92,028	316,797
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-	-
158	39005 - General Land Improvements	-	-	-	-	-	-	-
159	39005 - General Land Improvements - Common	-	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	13,697	14,822	-	-	-	-	8,021
162	39103 - Computer Hardware	561,424	1,648	-	881,904	1,095,955	33,504	381,619
163	39104 - Computer Software	-	-	-	881,904	881,904	881,904	203,516
164	39104 - Computer Software - Common	-	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	-	-	-	-	-	-
167	39201 - Transportation Equipment - Subunit	111,712	115,484	115,540	115,540	118,472	118,472	66,619
168	39202 - Transportation Equipment - Cars	322,534	322,534	322,534	322,534	322,534	-	244,981
169	39203 - Transportation Equipment - Light Trucks	561,434	633,897	640,777	700,706	923,452	746,283	457,717
170	39204 - Transportation Equipment - Medium Trucks	777,559	318,228	470,508	317,895	331,773	164,165	475,082
171	39205 - Transportation Equipment - Heavy Trucks	2,296,866	714,265	652,015	652,015	652,015	-	1,514,410
172	39206 - Transportation Equipment - Trailers	226,400	226,400	515,896	547,429	611,314	572,397	251,190
173	39300 - Stores Equipment	-	-	-	-	-	-	12,007
174	39400 - Tools, Shop and Garage Equipment	114,253	110,919	31,038	23,035	23,035	72,677	148,489
175	39410 - Vehicles - Tools and Shop Equipment	-	-	-	-	-	-	-
176	39500 - Laboratory Equipment	3,995	-	-	-	-	-	1,844
177	39601 - Power Operated Equipment - Short-Life	-	-	-	-	-	-	-
178	39602 - Power Operated Equipment - Long-Life	119,958	-	-	-	-	-	69,033
179	39700 - Communication Equipment	588	588	-	-	-	-	(2,320)
180	39701 - Computer Hardware	501,358	486,570	-	-	-	-	192,291
181	39702 - Computer Software	-	-	-	-	-	-	-
182	39703 - Communication Equipment	-	-	-	-	-	-	-
183	39710 - Communication Equipment - Towers	114,617	-	-	-	-	-	44,084
184	39800 - Miscellaneous Equipment	4,939	-	-	-	-	-	1,899
185	39808 - Miscellaneous Equipment - Horizon Point	-	-	-	-	-	-	-
186	<b>Subtotal General Plant</b>	<b>\$ 6,263,322</b>	<b>\$ 2,945,354</b>	<b>\$ 2,780,615</b>	<b>\$ 4,475,269</b>	<b>\$ 5,079,265</b>	<b>\$ 2,681,430</b>	<b>\$ 4,387,278</b>
187								
188	<b>Plant Acquisition Adjustment</b>							
189	114 - Plant Acquisition Adjustment	-	-	-	-	-	-	-
190	<b>Total Plant Acquisition Adjustment</b>	<b>\$ -</b>						
191								
192	<b>Other Utility Plant</b>							
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - N	-	-	-	-	-	-	-
194	118 - BHSC Allocated Plant - Other Utility Plant - Note (1b)	-	-	-	-	-	-	-
195	<b>Subtotal Other and Non-Utility Plant</b>	<b>\$ -</b>						
196								
197	<b>Total Electric Plant in Service</b>	<b>\$ 29,714,508</b>	<b>\$ 24,963,686</b>	<b>\$ 28,162,781</b>	<b>\$ 34,778,314</b>	<b>\$ 37,534,945</b>	<b>\$ 36,398,151</b>	<b>\$ 33,283,019</b>
198								
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared As							
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared As							



BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
PRO FORMA PLANT ADDITIONS  
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY  
Schedule D-10

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
1	<b>Intangible Plant</b>						
2	30100 - Intangible - Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	30200 - Intangible - Franchises & consents	-	-	-	-	-	-
4	30300 - Intangible - Miscellaneous	-	-	-	-	-	-
5	30305 - Intangible - Cloud Computing	-	718,118	-	-	-	718,118
6	<b>Subtotal Intangible Plant</b>	<b>\$ -</b>	<b>\$ 718,118</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 718,118</b>
7							
8	<b>Steam Production Plant</b>						
9	31001 - Steam - Land	-	-	-	-	-	-
10	31002 - Steam - Land Rights	-	-	-	-	-	-
11	31100 - Steam - Structures & Improvements - Ben French	-	-	-	-	-	-
12	31100 - Steam - Structures & Improvements - Wygen III	-	68,020	29,991	204,441	-	307,172
13	31100 - Steam - Structures & Improvements - Neil Simpson II	30,000	230,485	565,040	1,766,951	358,602	5,882,297
14	31100 - Steam - Structures & Improvements - Neil Simpson I	-	-	-	-	-	-
15	31100 - Steam - Structures & Improvements - Osage	-	-	-	-	-	-
16	31100 - Steam - Structures & Improvements - Wyodak	-	-	-	-	-	-
17	31105 - Steam - Land Improvements - Ben French	-	-	-	-	-	-
18	31105 - Steam - Land Improvements - Neil Simpson II	-	-	-	-	-	-
19	31105 - Steam - Land Improvements - Wygen III	-	-	-	-	-	-
20	31201 - Steam - Boiler Plant Equipment - Ben French	-	-	-	-	-	-
21	31201 - Steam - Boiler Plant Equipment - Wygen III	10,948	272,953	10,948	10,948	281,000	1,041,409
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	423,960	146,697	287,922	251,929	1,472,135	29,119,598
23	31201 - Steam - Boiler Plant Equipment - Osage	-	-	-	-	-	-
24	31201 - Steam - Boiler Plant Equipment - Wyodak	165,597	145,643	57,665	-	-	591,580
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	-	-	-	-	-
26	31202 - Steam - Boiler Pollution Control - Wygen III	-	-	-	-	-	-
27	31300 - Steam - Generators - Wyodak	-	-	-	-	-	-
28	31400 - Steam - Turbogén Units - Ben French	-	-	-	-	-	-
29	31400 - Steam - Turbogén Units - Wygen III	-	43,243	-	-	-	168,565
30	31400 - Steam - Turbogén Units - Neil Simpson II	-	-	-	-	207,552	797,749
31	31400 - Steam - Turbogén Units - Neil Simpson I	-	-	-	-	-	-
32	31400 - Steam - Turbogén Units - Osage	-	-	-	-	-	-
33	31400 - Steam - Turbogén Units - Wyodak	-	-	-	-	-	-
34	31500 - Steam - Accessory Electric Equipment - Ben French	-	-	-	-	-	-
35	31500 - Steam - Accessory Electric Equipment - Wygen III	-	-	-	-	-	-
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	-	-	-	-	-	-
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	-	-	-	-	-
38	31500 - Steam - Accessory Electric Equipment - Osage	-	-	-	-	-	-
39	31500 - Steam - Accessory Electric Equipment - Wyodak	-	-	-	-	-	-
40	31510 - Steam - Computer Hardware	-	-	-	-	-	89,000
41	31510 - Steam - Computer Hardware - Neil Simpson II	3,168	3,168	3,168	3,168	3,168	45,399
42	31520 - Steam - Computer Software	-	-	-	-	-	-
43	31520 - Steam - Computer Software - Neil Simpson II	-	550,823	-	-	-	625,450
44	31530 - Steam - Communication Equipment	-	-	-	-	-	140,000
45	31530 - Steam - Communication Equipment - Neil Simpson II	-	-	-	-	-	-
46	31600 - Steam - Miscellaneous - Ben French	-	-	-	-	-	-
47	31600 - Steam - Miscellaneous - Wygen III	54,566	-	-	-	-	87,357
48	31600 - Steam - Miscellaneous - Neil Simpson II	101,589	(2)	60,075	-	-	161,661
49	31600 - Steam - Miscellaneous - Neil Simpson I	-	-	-	-	-	-
50	31600 - Steam - Miscellaneous - Osage	-	-	-	-	-	-
51	31600 - Steam - Miscellaneous - Wyodak	-	-	-	-	-	-
52	<b>Subtotal Steam Production Plant</b>	<b>\$ 789,827</b>	<b>\$ 1,461,029</b>	<b>\$ 1,014,808</b>	<b>\$ 2,237,437</b>	<b>\$ 2,322,457</b>	<b>\$ 39,057,235</b>
53							







BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
 PRO FORMA PLANT ADDITIONS  
 FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY  
Schedule D-10

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
109	Subtotal Other Production Plant	\$ 942,745	\$ 23,390	\$ 28,541	\$ 729,089	\$ 457,715	\$ 21,580,176
110							



**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY** **COST OF SERVICE STUDY**  
**PRO FORMA PLANT ADDITIONS** **Schedule D-10**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
111	<b>Transmission Plant</b>						
112	35001 - Transmission Land	-	-	-	-	-	-
113	35002 - Transmission Land Rights	-	-	-	-	-	-
114	35130 - Transmission Communication Equipment	-	-	-	-	-	-
115	35200 - Transmission Structures & Improvements	-	-	-	-	-	8,097
116	35205 - Transmission Land Improvements	-	-	-	-	-	-
117	35300 - Transmission Sub-Station Equipment	-	133,449	-	-	133,449	1,992,873
118	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	-	-	-	-	-
119	35301 - Transmission Station Equipment - GSU	-	-	-	-	-	-
120	35301 - Transmission Station Equipment - GSU -Wygen II	-	-	-	-	-	-
121	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	-	-	-	-	-
122	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	-	-	-	-	-
123	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	-	-	-	-	-
124	35400 - Transmission Poles & Fixtures	-	-	-	-	-	-
125	35500 - Transmission Towers & Fixtures	19,776	19,776	19,776	19,776	29,276	212,548
126	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	-	-	-	-	-
127	35600 - Transmission Overhead Conductors	-	-	-	-	-	77,966
128	35600 - Transmission Overhead Conductors - CORRIEDALE	-	-	-	-	-	-
129	35900 - Transmission	-	-	-	-	-	-
130	<b>Subtotal Transmission Plant</b>	\$ 19,776	\$ 153,224	\$ 19,776	\$ 19,776	\$ 162,724	\$ 2,291,483
131							
132	<b>Distribution Plant</b>						
133	36001 - Distribution Land	-	-	-	-	-	-
134	36002 - Distribution Land Rights	-	-	-	-	-	-
135	36100 - Distribution Structures and Improvements	79	86	79	79	79	26,977
136	36105 - Distribution Land Improvements	-	-	-	-	-	-
137	36200 - Distribution Sub-Station Equipment	36,318	225,712	36,309	36,304	762,462	2,652,661
138	36330 - Communication Equipment	-	-	-	-	-	-
139	36400 - Poles, Towers, and Fixtures	733,570	835,112	618,119	663,661	921,301	9,565,924
140	36500 - Overhead Conductors and Devices	229,333	803,213	213,828	214,401	270,417	3,729,814
141	36600 - Underground Conduit	373,651	406,503	153,184	206,969	209,646	3,911,474
142	36700 - Underground Conductors and Devices	505,897	581,462	251,915	389,727	392,927	5,513,039
143	36801 - Line Transformers - Other Equipment	136,256	138,350	116,295	116,639	119,239	2,725,761
144	36802 - Line Transformers - Conventional	69,950	69,981	63,797	63,853	64,612	791,519
145	36803 - Line Transformers - Pad mount	240,963	242,221	190,045	190,706	190,423	2,689,884
146	36901 - Services - Overhead	33,914	33,919	27,097	27,106	29,022	324,036
147	36902 - Services - Underground	304,999	305,079	68,879	69,443	70,924	2,789,845
148	37001 - Meters	186,372	186,376	186,372	186,380	186,376	2,176,879
149	37004 - Meters - AMI	27,297	27,347	27,298	27,383	27,342	306,870
150	37100 - Installations on Customers' Premises	2,740	2,742	2,733	2,737	2,991	32,789
151	37300 - Street Lighting and Signal Systems	7,126	11,783	5,021	5,026	5,621	224,551
152	<b>Subtotal Distribution Plant</b>	\$ 2,888,465	\$ 3,869,885	\$ 1,960,972	\$ 2,200,416	\$ 3,253,382	\$ 37,462,022
153							

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY** **COST OF SERVICE STUDY**  
**PRO FORMA PLANT ADDITIONS** **Schedule D-10**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
154	<b>General Plant</b>							
155	38901 - Land and Land Rights	-	-	-	-	-	-	-
156	39001 - Structures and Improvements	101,742	-	115,000	-	-	115,000	-
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-	-
158	39005 - General Land Improvements	-	-	-	-	-	-	-
159	39005 - General Land Improvements - Common	-	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	-	-	-	-	-	-	-
162	39103 - Computer Hardware	-	-	-	-	-	-	-
163	39104 - Computer Software	-	-	-	-	-	-	-
164	39104 - Computer Software - Common	-	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	-	-	-	-	-	-
167	39201 - Transportation Equipment - Subunit	-	-	9,943	-	-	-	-
168	39202 - Transportation Equipment - Cars	-	-	-	-	-	-	-
169	39203 - Transportation Equipment - Light Trucks	74,674	143,055	215,426	248,023	-	-	-
170	39204 - Transportation Equipment - Medium Trucks	-	-	410,730	-	-	-	-
171	39205 - Transportation Equipment - Heavy Trucks	-	-	86,708	-	-	-	-
172	39206 - Transportation Equipment - Trailers	-	-	-	-	-	10,647	-
173	39300 - Stores Equipment	-	-	-	-	-	-	-
174	39400 - Tools, Shop and Garage Equipment	8,491	8,491	72,096	9,655	9,655	9,655	9,655
175	39410 - Vehicles - Tools and Shop Equipment	-	-	-	-	-	-	-
176	39500 - Laboratory Equipment	-	-	-	-	-	-	-
177	39601 - Power Operated Equipment - Short-Life	-	-	118,472	-	-	127,768	-
178	39602 - Power Operated Equipment - Long-Life	-	-	-	-	-	-	-
179	39700 - Communication Equipment	-	-	-	-	-	-	-
180	39701 - Computer Hardware	140,182	36,180	1,106,452	-	15,000	-	-
181	39702 - Computer Software	-	-	-	-	-	-	-
182	39703 - Communication Equipment	-	-	-	-	-	-	-
183	39710 - Communication Equipment - Towers	-	-	-	-	-	-	-
184	39800 - Miscellaneous Equipment	-	-	-	-	-	-	-
185	39808 - Miscellaneous Equipment - Horizon Point	-	-	-	-	-	-	-
186	<b>Subtotal General Plant</b>	<b>\$ 325,089</b>	<b>\$ 187,727</b>	<b>\$ 2,134,827</b>	<b>\$ 257,678</b>	<b>\$ 24,655</b>	<b>\$ 263,070</b>	<b>\$ 9,655</b>
187								
188	<b>Plant Acquisition Adjustment</b>							
189	114 - Plant Acquisition Adjustment	-	-	-	-	-	-	-
190	<b>Total Plant Acquisition Adjustment</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
191								
192	<b>Other Utility Plant</b>							
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	1,615	1,599	20,180	3,535	3,535	3,535	12,695
194	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	774,659	172,949	1,785,019	28,748	239,827	170,957	221,625
195	<b>Subtotal Other and Non-Utility Plant</b>	<b>\$ 776,275</b>	<b>\$ 174,548</b>	<b>\$ 1,805,199</b>	<b>\$ 32,283</b>	<b>\$ 243,362</b>	<b>\$ 174,492</b>	<b>\$ 234,320</b>
196								
197	<b>Total Electric Plant in Service</b>	<b>\$ 19,325,194</b>	<b>\$ 15,683,700</b>	<b>\$ 16,718,834</b>	<b>\$ 7,787,980</b>	<b>\$ 6,648,872</b>	<b>\$ 9,437,681</b>	<b>\$ 6,005,148</b>
198								
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets allocated on customer count per CAM.							
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allocated on the blended ratio, power generation, and transmission & distribution per CAM.							

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**PRO FORMA PLANT ADDITIONS**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY**  
**Schedule D-10**

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
154	<b>General Plant</b>						
155	38901 - Land and Land Rights	-	-	-	-	-	-
156	39001 - Structures and Improvements	-	115,000	-	-	115,000	561,742
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-
158	39005 - General Land Improvements	-	-	-	-	-	-
159	39005 - General Land Improvements - Common	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	-	-	-	-	-	-
162	39103 - Computer Hardware	-	-	-	-	-	-
163	39104 - Computer Software	-	-	-	-	-	-
164	39104 - Computer Software - Common	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	-	-	-	-	-
167	39201 - Transportation Equipment - Subunit	-	-	-	-	-	9,943
168	39202 - Transportation Equipment - Cars	-	-	-	-	-	-
169	39203 - Transportation Equipment - Light Trucks	-	-	34,148	34,148	136,285	885,761
170	39204 - Transportation Equipment - Medium Trucks	-	-	-	-	479,129	889,859
171	39205 - Transportation Equipment - Heavy Trucks	-	-	-	-	1,334,310	1,421,018
172	39206 - Transportation Equipment - Trailers	-	-	-	-	69,208	79,855
173	39300 - Stores Equipment	-	-	-	-	-	-
174	39400 - Tools, Shop and Garage Equipment	9,655	9,655	9,655	9,655	92,674	258,993
175	39410 - Vehicles - Tools and Shop Equipment	-	-	-	-	-	-
176	39500 - Laboratory Equipment	-	-	-	-	-	-
177	39601 - Power Operated Equipment - Short-Life	-	165,033	-	-	165,033	576,306
178	39602 - Power Operated Equipment - Long-Life	-	-	-	-	-	-
179	39700 - Communication Equipment	-	-	-	-	-	-
180	39701 - Computer Hardware	-	250,962	-	-	-	1,548,776
181	39702 - Computer Software	265,490	-	-	-	-	265,490
182	39703 - Communication Equipment	-	-	-	-	-	-
183	39710 - Communication Equipment - Towers	-	-	-	-	-	-
184	39800 - Miscellaneous Equipment	-	-	-	-	-	-
185	39808 - Miscellaneous Equipment - Horizon Point	-	-	-	-	-	-
186	<b>Subtotal General Plant</b>	<b>\$ 275,145</b>	<b>\$ 540,650</b>	<b>\$ 43,803</b>	<b>\$ 43,803</b>	<b>\$ 2,391,639</b>	<b>\$ 6,497,743</b>
187							
188	<b>Plant Acquisition Adjustment</b>						
189	114 - Plant Acquisition Adjustment	-	-	-	-	-	-
190	<b>Total Plant Acquisition Adjustment</b>	<b>\$ -</b>					
191							
192	<b>Other Utility Plant</b>						
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	307,696	3,535	3,535	3,535	84,645	449,640
194	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	58,363	28,748	128,913	136,672	28,748	3,775,227
195	<b>Subtotal Other and Non-Utility Plant</b>	<b>\$ 366,058</b>	<b>\$ 32,283</b>	<b>\$ 132,448</b>	<b>\$ 140,207</b>	<b>\$ 113,392</b>	<b>\$ 4,224,867</b>
196							
197	<b>Total Electric Plant in Service</b>	<b>\$ 5,339,612</b>	<b>\$ 6,798,580</b>	<b>\$ 3,461,010</b>	<b>\$ 5,370,728</b>	<b>\$ 8,701,309</b>	<b>\$ 111,278,649</b>
198							
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets allocated						
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allocated						

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**PRO FORMA PLANT RETIREMENTS**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY**  
**Schedule D-11**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
1	<b>Intangible Plant</b>							
2	30100 - Intangible - Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	30200 - Intangible - Franchises & consents	-	-	-	-	-	-	-
4	30300 - Intangible - Miscellaneous	-	-	-	-	-	-	-
5	30305 - Intangible - Cloud Computing	-	-	-	-	-	-	-
6	<b>Subtotal Intangible Plant</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
7								
8	<b>Steam Production Plant</b>							
9	31001 - Steam - Land	-	-	-	-	-	-	-
10	31002 - Steam - Land Rights	-	-	-	-	-	-	-
11	31100 - Steam - Structures & Improvements - Ben French	-	-	-	-	-	-	-
12	31100 - Steam - Structures & Improvements - Wygen III	-	(329)	(499)	-	-	-	-
13	31100 - Steam - Structures & Improvements - Neil Simpson II	(346,145)	(36,098)	(43,732)	(3,735)	(3,717)	(75,547)	(5,263)
14	31100 - Steam - Structures & Improvements - Neil Simpson I	-	-	-	-	-	-	-
15	31100 - Steam - Structures & Improvements - Osage	-	-	-	-	-	-	-
16	31100 - Steam - Structures & Improvements - Wyodak	-	-	-	-	-	-	-
17	31105 - Steam - Land Improvements - Ben French	-	-	-	-	-	-	-
18	31105 - Steam - Land Improvements - Neil Simpson II	-	-	-	-	-	-	-
19	31105 - Steam - Land Improvements - Wygen III	-	-	-	-	-	-	-
20	31201 - Steam - Boiler Plant Equipment - Ben French	-	-	-	-	-	-	-
21	31201 - Steam - Boiler Plant Equipment - Wygen III	(14,560)	(29,300)	(28,212)	(1,921)	(1,921)	(1,921)	(1,921)
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	(1,383,805)	(2,195,140)	(1,047,704)	(7,208)	(7,208)	(7,208)	(7,208)
23	31201 - Steam - Boiler Plant Equipment - Osage	-	-	-	-	-	-	-
24	31201 - Steam - Boiler Plant Equipment - Wyodak	(987)	(987)	(2,469)	(868)	(2,915)	(2,915)	(27,922)
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	-	-	-	-	-	-
26	31202 - Steam - Boiler Pollution Control - Wygen III	-	-	-	-	-	-	-
27	31300 - Steam - Generators - Wyodak	-	-	-	-	-	-	-
28	31400 - Steam - Turbogen Units - Ben French	-	-	-	-	-	-	-
29	31400 - Steam - Turbogen Units - Wygen III	-	(12,610)	(9,376)	-	-	-	-
30	31400 - Steam - Turbogen Units - Neil Simpson II	(103,541)	-	-	-	-	-	-
31	31400 - Steam - Turbogen Units - Neil Simpson I	-	-	-	-	-	-	-
32	31400 - Steam - Turbogen Units - Osage	-	-	-	-	-	-	-
33	31400 - Steam - Turbogen Units - Wyodak	-	-	-	-	-	-	-
34	31500 - Steam - Accessory Electric Equipment - Ben French	-	-	-	-	-	-	-
35	31500 - Steam - Accessory Electric Equipment - Wygen III	-	-	-	-	-	-	-
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	-	-	-	-	-	-	-
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	-	-	-	-	-	-
38	31500 - Steam - Accessory Electric Equipment - Osage	-	-	-	-	-	-	-
39	31500 - Steam - Accessory Electric Equipment - Wyodak	-	-	-	-	-	-	-
40	31510 - Steam - Computer Hardware	-	-	(206,267)	-	-	-	-
41	31510 - Steam - Computer Hardware - Neil Simpson II	-	(10,855)	(411,093)	-	-	-	(7,473)
42	31520 - Steam - Computer Software	-	-	-	-	-	-	-
43	31520 - Steam - Computer Software - Neil Simpson II	-	-	-	-	-	-	-
44	31530 - Steam - Communication Equipment	-	-	-	-	-	-	-
45	31530 - Steam - Communication Equipment - Neil Simpson II	-	-	-	-	-	-	-
46	31600 - Steam - Miscellaneous - Ben French	-	-	-	-	-	-	-
47	31600 - Steam - Miscellaneous - Wygen III	-	-	-	(955)	(481)	(1,916)	(2,401)
48	31600 - Steam - Miscellaneous - Neil Simpson II	-	-	-	-	-	-	-
49	31600 - Steam - Miscellaneous - Neil Simpson I	-	-	-	-	-	-	-
50	31600 - Steam - Miscellaneous - Osage	-	-	-	-	-	-	-
51	31600 - Steam - Miscellaneous - Wyodak	-	-	-	-	-	-	-
52	<b>Subtotal Steam Production Plant</b>	<b>\$ (1,849,038)</b>	<b>\$ (2,285,319)</b>	<b>\$ (1,749,352)</b>	<b>\$ (14,687)</b>	<b>\$ (16,242)</b>	<b>\$ (89,506)</b>	<b>\$ (52,187)</b>

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**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**PRO FORMA PLANT RETIREMENTS**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY**  
**Schedule D-11**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
54	<b>Wind Production Plant</b>							
55	33821 - Wind - Structures - Corriedale	-	-	-	-	-	-	-
56	33823 - Wind - Wind Turbines	-	-	152,848	-	-	-	-
57	33824 - Wind - Wind Tower	-	-	-	-	-	-	-
58	33826 - Wind - Collector System	-	-	-	-	-	-	-
59	33832 - Wind - Communications Equipment	-	-	-	-	-	-	-
60	<b>Subtotal Wind Production Plant</b>	\$ -	\$ -	\$ 152,848	\$ -	\$ -	\$ -	\$ -
61								
62	<b>Other Production Plant</b>							
63	34001 - Land	-	-	-	-	-	-	-
64	34100 - Structures - Cheyenne Prairie	-	(3,541)	-	-	-	-	-
65	34100 - Structures - Neil Simpson	(2,231)	-	-	-	-	-	-
66	34100 - Structures - Ben French Diesel # 1 - 5	-	-	-	-	-	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	-	-	-	-	-	-	-
68	34100 - Structures - Lange I CT	(3,555)	-	-	-	-	-	-
69	34100 - Structures - Lange II RICE	-	-	-	-	-	-	-
70	34100 - Structures - Corriedale	-	-	-	-	-	-	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	-	-	-	-	-	-	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	-	-	-	-	-	-	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	-	-	-	-	-	-	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	(2,930)	-	-	-	-	-	-
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	-	-	-	-	-	-
77	34300 - Prime Movers	-	-	-	-	-	-	-
78	34410 - Generators - Cheyenne Prairie	(6,755)	(14,542)	(56,331)	(888)	(888)	(888)	(888)
79	34410 - Generators - Neil Simpson	(597,551)	(79,486)	(22,773)	(805,175)	(605,806)	(565,283)	(249,127)
80	34410 - Generators - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
81	34410 - Generators - Ben French CTs #1 - 4	-	-	-	-	-	-	-
82	34410 - Generators - Corriedale	-	-	-	-	-	-	-
83	34410 - Generators - Lange I CT	(167,357)	(12,305)	(29,396)	(3,996)	(3,996)	(6,656)	(3,091)
84	34410 - Generators - Lange II RICE	-	-	-	-	-	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	-	-	-	-	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	-	-	-	-	-	-	-
87	34500 - Accessory Electric Equipment - Neil Simpson	-	-	-	-	-	-	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-
90	34500 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	-	(4,386)	-	-	-	-	-
92	34500 - Accessory Electric Equipment - Lange II RICE	-	-	-	-	-	-	-
93	34510 - Computer Hardware	-	-	(378,298)	-	-	(4,194)	-
94	34520 - Computer Software	-	-	-	-	-	-	-
95	34530 - Communications Equipment - Cheyenne Prairie	-	-	-	-	-	-	-
96	34530 - Communications Equipment - Neil Simpson	-	-	-	-	-	-	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-
99	34530 - Communications Equipment - Lange I CT	-	-	-	-	-	-	-
100	34530 - Communications Equipment - Lange II RICE	-	-	-	-	-	-	-
101	34530 - Communications Equipment	-	-	-	-	-	-	-
102	34534 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	-	-	-	-	-	-	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	-	-	-	-	-	-	(145,152)
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	-	-	-	-	-	-	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	-	-	-	-	-	-	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	-	-	-	-	-	-
109	<b>Subtotal Other Production Plant</b>	\$ (780,380)	\$ (114,260)	\$ (486,798)	\$ (810,058)	\$ (610,689)	\$ (577,021)	\$ (398,258)





**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY** **COST OF SERVICE STUDY**  
**PRO FORMA PLANT RETIREMENTS** **Schedule D-11**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
154	<b>General Plant</b>							
155	38901 - Land and Land Rights	-	-	-	-	-	-	-
156	39001 - Structures and Improvements	(17,849)	-	(20,175)	-	-	(20,175)	-
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-	-
158	39005 - General Land Improvements	-	-	-	-	-	-	-
159	39005 - General Land Improvements - Common	-	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	-	-	-	-	-	-	-
162	39103 - Computer Hardware	-	-	-	-	-	-	-
163	39104 - Computer Software	-	-	-	-	-	-	-
164	39104 - Computer Software - Common	-	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	-	-	-	-	-	-
167	39201 - Transportation Equipment - Subunit	-	-	(1,744)	-	-	-	-
168	39202 - Transportation Equipment - Cars	-	-	-	-	-	-	-
169	39203 - Transportation Equipment - Light Trucks	(13,100)	(25,097)	(37,793)	(43,512)	-	-	-
170	39204 - Transportation Equipment - Medium Trucks	-	-	(72,056)	-	-	-	-
171	39205 - Transportation Equipment - Heavy Trucks	-	-	(15,212)	-	-	-	-
172	39206 - Transportation Equipment - Trailers	-	-	-	-	-	(1,868)	-
173	39300 - Stores Equipment	-	-	-	-	-	-	-
174	39400 - Tools, Shop and Garage Equipment	-	-	-	-	-	-	-
175	39410 - Vehicles - Tools and Shop Equipment	-	-	-	-	-	-	-
176	39500 - Laboratory Equipment	-	-	-	-	-	(65,589)	-
177	39601 - Power Operated Equipment - Short-Life	-	-	(20,784)	-	-	(22,415)	-
178	39602 - Power Operated Equipment - Long-Life	-	-	-	-	-	-	-
179	39700 - Communication Equipment	-	-	-	-	-	-	-
180	39701 - Computer Hardware	-	-	(55,952)	-	(86,010)	-	-
181	39702 - Computer Software	-	-	-	-	-	-	-
182	39703 - Communication Equipment	-	-	-	-	-	-	-
183	39710 - Communication Equipment - Towers	-	-	-	-	-	-	-
184	39800 - Miscellaneous Equipment	-	-	-	-	-	-	-
185	39808 - Miscellaneous Equipment - Horizon Point	-	-	-	-	-	-	-
186	<b>Subtotal General Plant</b>	<b>\$ (30,949)</b>	<b>\$ (25,097)</b>	<b>\$ (223,715)</b>	<b>\$ (43,512)</b>	<b>\$ (86,010)</b>	<b>\$ (110,046)</b>	<b>\$ -</b>
187								
188	<b>Plant Acquisition Adjustment</b>							
189	114 - Plant Acquisition Adjustment	-	-	-	-	-	-	-
190	<b>Total Plant Acquisition Adjustment</b>	<b>\$ -</b>						
191								
192	<b>Other Utility Plant</b>							
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	(833,050)	(35,116)	(311,075)	(3,316)	(27,666)	(27,719)	(33,067)
194	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	(21,750)	(1,474)	(452,580)	(12,443)	(53,855)	(408)	(1,464)
195	<b>Subtotal Other and Non-Utility Plant</b>	<b>\$ (854,800)</b>	<b>\$ (36,590)</b>	<b>\$ (763,655)</b>	<b>\$ (15,759)</b>	<b>\$ (81,520)</b>	<b>\$ (28,127)</b>	<b>\$ (34,532)</b>
196								
197	<b>Total Electric Plant in Service</b>	<b>\$ (4,074,875)</b>	<b>\$ (2,744,540)</b>	<b>\$ (4,184,270)</b>	<b>\$ (1,374,122)</b>	<b>\$ (1,286,393)</b>	<b>\$ (1,720,737)</b>	<b>\$ (1,052,154)</b>
198								
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets allocated on customer count per CAM.							
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allocated on the blended ratio, power generation, and transmission & distribution per CAM.							

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**PRO FORMA PLANT RETIREMENTS**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY**  
**Schedule D-11**

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
1	<b>Intangible Plant</b>						
2	30100 - Intangible - Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	30200 - Intangible - Franchises & consents	-	-	-	-	-	-
4	30300 - Intangible - Miscellaneous	-	-	-	-	-	-
5	30305 - Intangible - Cloud Computing	-	-	-	-	-	-
6	<b>Subtotal Intangible Plant</b>	<b>\$ -</b>					
7							
8	<b>Steam Production Plant</b>						
9	31001 - Steam - Land	-	-	-	-	-	-
10	31002 - Steam - Land Rights	-	-	-	-	-	-
11	31100 - Steam - Structures & Improvements - Ben French	-	-	-	-	-	-
12	31100 - Steam - Structures & Improvements - Wygen III	-	(11,933)	(5,261)	(35,866)	-	(53,888)
13	31100 - Steam - Structures & Improvements - Neil Simpson II	(5,263)	(40,435)	(99,127)	(309,983)	(62,911)	(1,031,954)
14	31100 - Steam - Structures & Improvements - Neil Simpson I	-	-	-	-	-	-
15	31100 - Steam - Structures & Improvements - Osage	-	-	-	-	-	-
16	31100 - Steam - Structures & Improvements - Wyodak	-	-	-	-	-	-
17	31105 - Steam - Land Improvements - Ben French	-	-	-	-	-	-
18	31105 - Steam - Land Improvements - Neil Simpson II	-	-	-	-	-	-
19	31105 - Steam - Land Improvements - Wygen III	-	-	-	-	-	-
20	31201 - Steam - Boiler Plant Equipment - Ben French	-	-	-	-	-	-
21	31201 - Steam - Boiler Plant Equipment - Wygen III	(1,921)	(47,885)	(1,921)	(1,921)	(49,297)	(182,698)
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	(74,377)	(25,736)	(50,511)	(44,197)	(258,262)	(5,108,565)
23	31201 - Steam - Boiler Plant Equipment - Osage	-	-	-	-	-	-
24	31201 - Steam - Boiler Plant Equipment - Wyodak	(29,051)	(25,551)	(10,116)	-	-	(103,783)
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	-	-	-	-	-
26	31202 - Steam - Boiler Pollution Control - Wygen III	-	-	-	-	-	-
27	31300 - Steam - Generators - Wyodak	-	-	-	-	-	-
28	31400 - Steam - Turbogen Units - Ben French	-	-	-	-	-	-
29	31400 - Steam - Turbogen Units - Wygen III	-	(7,586)	-	-	-	(29,572)
30	31400 - Steam - Turbogen Units - Neil Simpson II	-	-	-	-	(36,412)	(139,952)
31	31400 - Steam - Turbogen Units - Neil Simpson I	-	-	-	-	-	-
32	31400 - Steam - Turbogen Units - Osage	-	-	-	-	-	-
33	31400 - Steam - Turbogen Units - Wyodak	-	-	-	-	-	-
34	31500 - Steam - Accessory Electric Equipment - Ben French	-	-	-	-	-	-
35	31500 - Steam - Accessory Electric Equipment - Wygen III	-	-	-	-	-	-
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	-	-	-	-	-	-
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	-	-	-	-	-
38	31500 - Steam - Accessory Electric Equipment - Osage	-	-	-	-	-	-
39	31500 - Steam - Accessory Electric Equipment - Wyodak	-	-	-	-	-	-
40	31510 - Steam - Computer Hardware	-	-	-	-	-	(206,267)
41	31510 - Steam - Computer Hardware - Neil Simpson II	-	-	-	-	-	(429,421)
42	31520 - Steam - Computer Software	-	-	-	-	-	-
43	31520 - Steam - Computer Software - Neil Simpson II	-	-	-	-	-	-
44	31530 - Steam - Communication Equipment	-	-	-	-	-	-
45	31530 - Steam - Communication Equipment - Neil Simpson II	-	-	-	-	-	-
46	31600 - Steam - Miscellaneous - Ben French	-	-	-	-	-	-
47	31600 - Steam - Miscellaneous - Wygen III	(9,573)	-	-	-	-	(15,325)
48	31600 - Steam - Miscellaneous - Neil Simpson II	(17,822)	0	(10,539)	-	-	(28,361)
49	31600 - Steam - Miscellaneous - Neil Simpson I	-	-	-	-	-	-
50	31600 - Steam - Miscellaneous - Osage	-	-	-	-	-	-
51	31600 - Steam - Miscellaneous - Wyodak	-	-	-	-	-	-
52	<b>Subtotal Steam Production Plant</b>	<b>\$ (138,007)</b>	<b>\$ (159,125)</b>	<b>\$ (177,476)</b>	<b>\$ (391,967)</b>	<b>\$ (406,882)</b>	<b>\$ (7,329,787)</b>

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**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**PRO FORMA PLANT RETIREMENTS**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY**  
**Schedule D-11**

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
54	<b>Wind Production Plant</b>						
55	33821 - Wind - Structures - Corriedale	(10,104)	-	-	-	-	(10,104)
56	33823 - Wind - Wind Turbines	-	-	(45,729)	-	-	107,119
57	33824 - Wind - Wind Tower	-	-	-	-	-	-
58	33826 - Wind - Collector System	-	-	-	-	-	-
59	33832 - Wind - Communications Equipment	-	-	-	-	-	-
60	<b>Subtotal Wind Production Plant</b>	<b>\$ (10,104)</b>	<b>\$ -</b>	<b>\$ (45,729)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 97,014</b>
61							
62	<b>Other Production Plant</b>						
63	34001 - Land	-	-	-	-	-	-
64	34100 - Structures - Cheyenne Prairie	-	-	-	-	(8,677)	(12,218)
65	34100 - Structures - Neil Simpson	-	-	-	-	(2,164)	(4,395)
66	34100 - Structures - Ben French Diesel # 1 - 5	-	-	-	-	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	-	-	-	-	-	-
68	34100 - Structures - Lange I CT	(51,931)	-	-	-	(3,449)	(58,935)
69	34100 - Structures - Lange II RICE	-	-	-	-	-	-
70	34100 - Structures - Corriedale	-	-	-	-	-	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	-	-	-	-	-	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	-	-	-	-	-	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	-	-	-	-	-	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	-	-	-	-	-	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	-	-	-	-	-	(2,930)
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	-	-	-	-	-
77	34300 - Prime Movers	-	-	-	-	-	-
78	34410 - Generators - Cheyenne Prairie	(888)	(888)	(888)	(888)	(6,672)	(91,405)
79	34410 - Generators - Neil Simpson	-	-	-	-	-	(2,925,201)
80	34410 - Generators - Ben French Diesel #1 - 5	-	-	-	-	-	-
81	34410 - Generators - Ben French CTs #1 - 4	-	-	-	-	-	-
82	34410 - Generators - Corriedale	-	-	-	-	-	-
83	34410 - Generators - Lange I CT	(112,571)	(3,215)	(4,119)	(127,019)	(54,950)	(528,670)
84	34410 - Generators - Lange II RICE	-	-	-	-	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	-	-	-	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	-	-	-	-	-	-
87	34500 - Accessory Electric Equipment - Neil Simpson	-	-	-	-	-	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	-	-	-	-	-	-
90	34500 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	-	-	-	-	(4,386)	(8,772)
92	34500 - Accessory Electric Equipment - Lange II RICE	-	-	-	-	-	-
93	34510 - Computer Hardware	-	-	-	-	-	(382,492)
94	34520 - Computer Software	-	-	-	-	-	-
95	34530 - Communications Equipment - Cheyenne Prairie	-	-	-	-	-	-
96	34530 - Communications Equipment - Neil Simpson	-	-	-	-	-	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	-	-	-	-	-
99	34530 - Communications Equipment - Lange I CT	-	-	-	-	-	-
100	34530 - Communications Equipment - Lange II RICE	-	-	-	-	-	-
101	34530 - Communications Equipment	-	-	-	-	-	-
102	34534 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	-	-	-	-	-	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	-	-	-	-	-	(145,152)
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	-	-	-	-	-	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	-	-	-	-	-	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	-	-	-	-	-
109	<b>Subtotal Other Production Plant</b>	<b>\$ (165,390)</b>	<b>\$ (4,103)</b>	<b>\$ (5,007)</b>	<b>\$ (127,907)</b>	<b>\$ (80,299)</b>	<b>\$ (4,160,169)</b>

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
 PRO FORMA PLANT RETIREMENTS  
 FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY  
 Schedule D-11

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
110							

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**PRO FORMA PLANT RETIREMENTS**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY**  
**Schedule D-11**

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
111	<b>Transmission Plant</b>						
112	35001 - Transmission Land	-	-	-	-	-	-
113	35002 - Transmission Land Rights	-	-	-	-	-	-
114	35130 - Transmission Communication Equipment	-	-	-	-	-	-
115	35200 - Transmission Structures & Improvements	-	-	-	-	-	(1,420)
116	35205 - Transmission Land Improvements	-	-	-	-	-	-
117	35300 - Transmission Sub-Station Equipment	-	(23,411)	-	-	(23,411)	(349,617)
118	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	-	-	-	-	-
119	35301 - Transmission Station Equipment - GSU	-	-	-	-	-	-
120	35301 - Transmission Station Equipment - GSU - Wygen II	-	-	-	-	-	-
121	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	-	-	-	-	-
122	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	-	-	-	-	-
123	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	-	-	-	-	-
124	35400 - Transmission Poles & Fixtures	-	-	-	-	-	-
125	35500 - Transmission Towers & Fixtures	(3,469)	(3,469)	(3,469)	(3,469)	(5,136)	(37,288)
126	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	-	-	-	-	-
127	35600 - Transmission Overhead Conductors	-	-	-	-	-	(13,678)
128	35600 - Transmission Overhead Conductors - CORRIEDALE	-	-	-	-	-	-
129	35900 - Transmission	-	-	-	-	-	-
130	<b>Subtotal Transmission Plant</b>	<b>\$ (3,469)</b>	<b>\$ (26,881)</b>	<b>\$ (3,469)</b>	<b>\$ (3,469)</b>	<b>\$ (28,547)</b>	<b>\$ (402,004)</b>
131							
132	<b>Distribution Plant</b>						
133	36001 - Distribution Land	-	-	-	-	-	-
134	36002 - Distribution Land Rights	-	-	-	-	-	-
135	36100 - Distribution Structures and Improvements	(14)	(15)	(14)	(14)	(14)	(4,733)
136	36105 - Distribution Land Improvements	-	-	-	-	-	-
137	36200 - Distribution Sub-Station Equipment	(6,371)	(39,598)	(6,370)	(6,369)	(133,762)	(465,367)
138	36330 - Communication Equipment	-	-	-	-	-	-
139	36400 - Poles, Towers, and Fixtures	(128,693)	(146,507)	(108,439)	(116,429)	(161,627)	(1,678,187)
140	36500 - Overhead Conductors and Devices	(40,233)	(140,911)	(37,513)	(37,613)	(47,440)	(654,336)
141	36600 - Underground Conduit	(65,551)	(71,314)	(26,874)	(36,309)	(36,779)	(686,205)
142	36700 - Underground Conductors and Devices	(88,751)	(102,008)	(44,194)	(68,371)	(68,933)	(967,174)
143	36801 - Line Transformers - Other Equipment	(23,904)	(24,271)	(20,402)	(20,462)	(20,919)	(478,191)
144	36802 - Line Transformers - Conventional	(12,272)	(12,277)	(11,192)	(11,202)	(11,335)	(138,859)
145	36803 - Line Transformers - Pad mount	(42,273)	(42,494)	(33,340)	(33,456)	(33,407)	(471,897)
146	36901 - Services - Overhead	(5,950)	(5,951)	(4,754)	(4,755)	(5,091)	(56,847)
147	36902 - Services - Underground	(53,507)	(53,521)	(12,084)	(12,183)	(12,442)	(489,433)
148	37001 - Meters	(32,696)	(32,697)	(32,696)	(32,697)	(32,697)	(381,898)
149	37004 - Meters - AMI	(4,789)	(4,798)	(4,789)	(4,804)	(4,797)	(53,835)
150	37100 - Installations on Customers' Premises	(481)	(481)	(480)	(480)	(525)	(5,752)
151	37300 - Street Lighting and Signal Systems	(1,250)	(2,067)	(881)	(882)	(986)	(39,394)
152	<b>Subtotal Distribution Plant</b>	<b>\$ (506,735)</b>	<b>\$ (678,909)</b>	<b>\$ (344,021)</b>	<b>\$ (386,028)</b>	<b>\$ (570,754)</b>	<b>\$ (6,572,109)</b>
153							

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**PRO FORMA PLANT RETIREMENTS**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY**  
**Schedule D-11**

(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
154	<b>General Plant</b>						
155	38901 - Land and Land Rights	-	-	-	-	-	-
156	39001 - Structures and Improvements	-	(20,175)	-	-	(20,175)	(98,549)
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-
158	39005 - General Land Improvements	-	-	-	-	-	-
159	39005 - General Land Improvements - Common	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	-	(136,281)	-	-	-	(136,281)
162	39103 - Computer Hardware	-	-	-	-	-	-
163	39104 - Computer Software	-	-	-	-	-	-
164	39104 - Computer Software - Common	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	-	-	-	-	-
167	39201 - Transportation Equipment - Subunit	-	-	-	-	-	(1,744)
168	39202 - Transportation Equipment - Cars	-	-	-	-	-	-
169	39203 - Transportation Equipment - Light Trucks	-	-	(5,991)	(5,991)	(23,909)	(155,392)
170	39204 - Transportation Equipment - Medium Trucks	-	-	-	-	(84,055)	(156,112)
171	39205 - Transportation Equipment - Heavy Trucks	-	-	-	-	(234,083)	(249,295)
172	39206 - Transportation Equipment - Trailers	-	-	-	-	(12,141)	(14,009)
173	39300 - Stores Equipment	-	(38,465)	-	-	-	(38,465)
174	39400 - Tools, Shop and Garage Equipment	-	(94,724)	-	-	-	(94,724)
175	39410 - Vehicles - Tools and Shop Equipment	-	-	-	-	-	-
176	39500 - Laboratory Equipment	-	-	-	-	-	(65,589)
177	39601 - Power Operated Equipment - Short-Life	-	(28,952)	-	-	(28,952)	(101,104)
178	39602 - Power Operated Equipment - Long-Life	-	-	-	-	-	-
179	39700 - Communication Equipment	-	-	-	-	-	-
180	39701 - Computer Hardware	-	-	-	-	-	(141,962)
181	39702 - Computer Software	-	-	-	-	-	-
182	39703 - Communication Equipment	-	(7,893)	-	-	-	(7,893)
183	39710 - Communication Equipment - Towers	-	-	-	-	-	-
184	39800 - Miscellaneous Equipment	-	(54,864)	-	-	-	(54,864)
185	39808 - Miscellaneous Equipment - Horizon Point	-	-	-	-	-	-
186	<b>Subtotal General Plant</b>	\$ -	\$ (381,354)	\$ (5,991)	\$ (5,991)	\$ (403,316)	\$ (1,315,982)
187							
188	<b>Plant Acquisition Adjustment</b>						
189	114 - Plant Acquisition Adjustment	-	-	-	-	-	-
190	<b>Total Plant Acquisition Adjustment</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
191							
192	<b>Other Utility Plant</b>						
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	(6,732)	(3,316)	(14,871)	(15,766)	(3,316)	(1,315,011)
194	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	(43,824)	(408)	(123,540)	(30,677)	(239,383)	(981,806)
195	<b>Subtotal Other and Non-Utility Plant</b>	\$ (50,556)	\$ (3,724)	\$ (138,411)	\$ (46,443)	\$ (242,699)	\$ (2,296,817)
196							
197	<b>Total Electric Plant in Service</b>	\$ (874,261)	\$ (1,254,097)	\$ (720,104)	\$ (961,805)	\$ (1,732,497)	\$ (21,979,853)
198							
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets alloc						
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets alloc						

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY

COST OF SERVICE STUDY

REMOVAL OF TRANSMISSION RECOVERED UNDER FERC RATES

Statement T

FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

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(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	DC Tie Transmission Related Amount to Remove Sched T-1	CUS Transmission Related Amount to Remove Sched T-2	Total Transmission Related Amounts Removed
1	<b>GROSS PLANT IN SERVICE</b>			
2	<b>TRANSMISSION PLANT</b>			
3	35001 - Transmission Land	\$ (236,040)	\$ (613,240)	\$ (849,280)
4	35002 - Transmission Land Rights	(127,145)	(8,763,532)	(8,890,677)
5	35130 - Transmission Communication Equipment	(208,112)	(1,879,317)	(2,087,429)
6	35200 - Transmission Structures & Improvements	(917,948)	(990,958)	(1,908,906)
7	35205 - Transmission Land Improvements	(26,831)	(27,157)	(53,987)
8	35300 - Transmission Sub-Station Equipment	(22,373,808)	(45,922,211)	(68,296,019)
9	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	-	-
10	35301 - Transmission Station Equipment - GSU	-	-	-
11	35301 - Transmission Station Equipment - GSU -Wygen II	-	-	-
12	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	-	-
13	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	-	-
14	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	-	-
15	35400 - Transmission Poles & Fixtures	(398,101)	(438,783)	(836,884)
16	35500 - Transmission Towers & Fixtures	-	(109,425,825)	(109,425,825)
17	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	-	-
18	35600 - Transmission Overhead Conductors	(232,137)	(87,821,494)	(88,053,631)
19	35600 - Transmission Overhead Conductors - CORRIEDALE	-	-	-
20	35900 - Transmission	-	(6,506)	(6,506)
21	<b>Total Transmission Plant</b>	<b>\$ (24,520,122)</b>	<b>\$ (255,889,023)</b>	<b>\$ (280,409,146)</b>
22				
23	<b>GENERAL PLANT</b>			
24	38901 - Land and Land Rights	(25,792)	-	(25,792)
25	39001 - Structures and Improvements	(417,227)	(3,312,785)	(3,730,012)
26	39001 - General Structures and Improvements - Common	-	-	-
27	39005 - General Land Improvements	(17,947)	(651)	(18,598)
28	39005 - General Land Improvements - Common	-	-	-
29	39051 - Structures and Improvements - Leased	-	-	-
30	39101 - Office Furniture and Equipment	(13,569)	(316,588)	(330,157)
31	39103 - Computer Hardware	(7,215)	(139,678)	(146,893)
32	39104 - Computer Software	(2,576)	(65,814)	(68,390)
33	39104 - Computer Software - Common	-	-	-
34	39107 - Ipad Hardware	-	-	-
35	39108 - Furniture & Equipment - Horizon Point	(37,432)	-	(37,432)
36	39201 - Transportation Equipment - Subunit	(3,463)	(88,483)	(91,946)
37	39202 - Transportation Equipment - Cars	(2,106)	(53,828)	(55,934)
38	39203 - Transportation Equipment - Light Trucks	(27,417)	(700,612)	(728,030)
39	39204 - Transportation Equipment - Medium Trucks	(24,596)	(628,514)	(653,110)
40	39205 - Transportation Equipment - Heavy Trucks	(80,282)	(2,051,517)	(2,131,799)
41	39206 - Transportation Equipment - Trailers	(25,718)	(657,198)	(682,916)
42	39300 - Stores Equipment	(1,022)	(26,123)	(27,145)
43	39400 - Tools, Shop and Garage Equipment	(19,845)	(507,113)	(526,958)
44	39410 - Vehicles - Tools and Shop Equipment	(954)	(24,368)	(25,322)
45	39500 - Laboratory Equipment	(3,376)	(86,270)	(89,646)
46	39601 - Power Operated Equipment - Short-Life	(5,267)	(134,586)	(139,853)
47	39602 - Power Operated Equipment - Long-Life	(17,891)	(457,189)	(475,080)
48	39700 - Communication Equipment	(5,133)	(351,406)	(356,539)
49	39701 - Computer Hardware	(15,505)	(823,757)	(839,262)
50	39702 - Computer Software	(1,328)	(90,929)	(92,257)
51	39703 - Communication Equipment	(9,992)	(683,979)	(693,971)
52	39710 - Communication Equipment - Towers	(16,981)	(1,162,426)	(1,179,407)
53	39800 - Miscellaneous Equipment	(1,671)	(42,970)	(44,641)
54	39808 - Miscellaneous Equipment - Horizon Point	(5,735)	-	(5,735)

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**REMOVAL OF TRANSMISSION RECOVERED UNDER FERC RATES**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

## COST OF SERVICE STUDY

## Statement T

Working Paper 6 - Schedule D-1 Detailed Plant Accounts  
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(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	DC Tie Transmission Related Amount to Remove Sched T-1	CUS Transmission Related Amount to Remove Sched T-2	Total Transmission Related Amounts Removed
55	<b>Total General Plant</b>	\$ (790,039)	\$ (12,406,786)	\$ (12,406,786)
56				
57	118 - BHSC Allocated Plant - Other Utility Plant (Customer)	(13,348)	(339,356)	(352,704)
58	118 - BHSC Allocated Plant - Other Utility Plant (Blended)	(173,599)	(4,413,452)	(4,587,051)
59	<b>Total Other Utility Plant</b>	\$ (186,947)	\$ (4,752,808)	\$ (4,939,755)
60				
61	<b>Total Gross Plant Removed</b>	\$ (25,497,108)	\$ (273,048,617)	\$ (297,755,686)
62				
63	<b>ACCUMULATED DEPRECIATION</b>			
64	<b>TRANSMISSION PLANT</b>			
65	35001 - Transmission Land	-	-	-
66	35002 - Transmission Land Rights	-	-	-
67	35130 - Transmission Communication Equipment	(103,430)	(734,087)	(837,517)
68	35200 - Transmission Structures & Improvements	(404,052)	(577,942)	(981,993)
69	35205 - Transmission Land Improvements	(182)	(4,566)	(4,748)
70	35300 - Transmission Sub-Station Equipment	(8,207,526)	(15,062,125)	(23,269,651)
71	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	(236,749)	(236,749)
72	35301 - Transmission Station Equipment - GSU	-	-	-
73	35301 - Transmission Station Equipment - GSU - Wygen II	-	-	-
74	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	-	-
75	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	-	-
76	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	-	-
77	35400 - Transmission Poles & Fixtures	(189,995)	(186,061)	(376,056)
78	35500 - Transmission Towers & Fixtures	-	(18,124,065)	(18,124,065)
79	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	(20,342)	(20,342)
80	35600 - Transmission Overhead Conductors	(50,892)	(8,917,531)	(8,968,424)
81	35600 - Transmission Overhead Conductors - CORRIEDALE	-	(20,342)	(20,342)
82	35900 - Transmission Roads & Trails	-	(4,300)	(4,300)
83	<b>Total Transmission Plant</b>	\$ (8,956,078)	\$ (43,888,110)	\$ (52,844,188)
84				
85	<b>GENERAL PLANT</b>			
86	38901 - Land and Land Rights	-	-	-
87	39001 - Structures and Improvements	(76,670)	(1,124,567)	(1,201,236)
88	39001 - General Structures and Improvements - Common	-	-	-
89	39005 - General Land Improvements	(2,284)	(8,959)	(11,243)
90	39005 - General Land Improvements - Common	-	-	-
91	39051 - Structures and Improvements - Leased	(1)	(13)	(14)
92	39101 - Office Furniture and Equipment	(8,798)	(222,520)	(231,318)
93	39103 - Computer Hardware	(1,467)	(31,925)	(33,393)
94	39104 - Computer Software	(1,192)	(30,426)	(31,618)
95	39104 - Computer Software - Common	-	-	-
96	39107 - Ipad Hardware	786	20,061	20,847
97	39108 - Furniture & Equipment - Horizon Point	(42,766)	(131,690)	(174,456)
98	39201 - Transportation Equipment - Subunit	(494)	(12,616)	(13,111)
99	39202 - Transportation Equipment - Cars	(261)	(6,655)	(6,915)
100	39203 - Transportation Equipment - Light Trucks	(7,063)	(180,238)	(187,301)
101	39204 - Transportation Equipment - Medium Trucks	(4,002)	(102,131)	(106,133)
102	39205 - Transportation Equipment - Heavy Trucks	(10,453)	(266,743)	(277,196)
103	39206 - Transportation Equipment - Trailers	(4,395)	(112,154)	(116,549)
104	39300 - Stores Equipment	(471)	(12,013)	(12,484)
105	39400 - Tools, Shop and Garage Equipment	(8,192)	(209,026)	(217,217)
106	39410 - Vehicles - Tools and Shop Equipment	255	6,499	6,754
107	39500 - Laboratory Equipment	(1,450)	(37,011)	(38,461)
108	39601 - Power Operated Equipment - Short-Life	149	3,795	3,944
109	39602 - Power Operated Equipment - Long-Life	(1,875)	(47,853)	(49,728)

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**REMOVAL OF TRANSMISSION RECOVERED UNDER FERC RATES**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

## COST OF SERVICE STUDY

## Statement T

Working Paper 6 - Schedule D-1 Detailed Plant Accounts  
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(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	DC Tie Transmission Related Amount to Remove Sched T-1	CUS Transmission Related Amount to Remove Sched T-2	Total Transmission Related Amounts Removed
110	39700 - Communication Equipment	(2,869)	(193,712)	(196,580)
111	39701 - Computer Hardware	(4,647)	(242,249)	(246,896)
112	39702 - Computer Software	(133)	(8,970)	(9,103)
113	39703 - Communication Equipment	(6,118)	(413,119)	(419,236)
114	39710 - Communication Equipment - Towers	(6,751)	(455,917)	(462,668)
115	39800 - Miscellaneous Equipment	(478)	(12,362)	(12,839)
116	39808 - Miscellaneous Equipment - Horizon Point	(5,744)	(21,838)	(27,582)
117	<b>Total General Plant</b>	<b>\$ (197,386)</b>	<b>\$ (3,854,348)</b>	<b>\$ (4,051,735)</b>
118				
119	119 - BHSC Allocated Plant - Other Utility Plant (Customer)	(4,535)	(115,296)	(119,831)
120	119 - BHSC Allocated Plant - Other Utility Plant	(71,302)	(1,812,730)	(1,884,032)
121	<b>Total Other Utility Plant</b>	<b>\$ (75,837)</b>	<b>\$ (1,928,026)</b>	<b>\$ (2,003,863)</b>
122				
123	<b>Total Gross Accumulated Depreciation Removed</b>	<b>\$ (9,229,301)</b>	<b>\$ (49,670,484)</b>	<b>\$ (58,899,785)</b>

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY

COST OF SERVICE STUDY

REMOVAL OF TRANSMISSION RECOVERED UNDER FERC RATES

Statement T

FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

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(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	DC Tie Transmission Related Amount to Remove Sched T-1	CUS Transmission Related Amount to Remove Sched T-2	Total Transmission Related Amounts Removed
124				
125				
126	<b>ADJUSTMENTS TO RATE BASE</b>			
127	Account No. 190	(651,406)	(2,644,284)	(3,295,690)
128	Account No. 282	6,820,774	27,687,894	34,508,668
129	Account No. 283	140,130	568,838	708,968
130	FAS 109 Adjustment	1,143,773	9,791,194	10,934,968
131	Allocated BHSC ADIT and EDIT	134,057	544,186	678,243
132	<b>TOTAL ADJUSTMENTS TO RATE BASE</b>	<b>\$ 7,587,329</b>	<b>\$ 35,947,828</b>	<b>\$ 43,535,157</b>
133				
134	<b>WORKING CAPITAL</b>			
135	Cash Working Capital	(33,083)	(939,671)	(972,754)
136	Materials & Supplies	-	(3,338,805)	(3,338,805)
137	Materials & Supplies	(1,906,378)	(145,427)	(2,051,806)
138	Prepayments (Account 165)	(75,314)	(388,701)	(464,015)
139	<b>TOTAL WORKING CAPITAL</b>	<b>\$ (2,014,775)</b>	<b>\$ (4,812,605)</b>	<b>\$ (6,827,380)</b>
140				
141	<b>Total Rate Base</b>	<b>\$ (10,695,254)</b>	<b>\$ (192,242,909)</b>	<b>\$ (202,148,124)</b>
142				
143				
144				
145	<b>Operating &amp; Maintenance Expenses</b>			
146	560 - Supervision & Engineering	-	(566,903)	(566,903)
147	561 - Load Dispatch	(44,712)	(3,679,090)	(3,723,802)
148	562 - Station Equipment	(61,643)	(367,782)	(429,425)
149	563 - Overhead Lines	-	(1,119)	(1,119)
150	564 - Underground Lines	-	-	-
151	565 - Transmission of Electricity by Others	-	-	-
152	566 - Miscellaneous	-	(996,780)	(996,780)
153	567 - Rents	-	(64,275)	(64,275)
154	568 - Supervision & Engineering	-	-	-
155	569 - Structures	-	(62,639)	(62,639)
156	570 - Station Equipment	2,357	(164,460)	(162,104)
157	571 - Overhead Lines	-	(174,164)	(174,164)
158	572 - Underground Lines	-	-	-
159	575 - SPP/WEIS Administrative Costs	-	-	-
160	920 - Administrative and general salaries	(71,000)	(2,255,079)	(2,326,079)
161	921 - Office supplies and expenses	(20,939)	(546,866)	(567,805)
162	922 - Administrative expenses transferred - Credit	16,973	431,795	448,768
163	923 - Outside services employed	(15,306)	(398,816)	(414,121)
164	924 - Property insurance	(6,323)	(272,892)	(279,215)
165	925 - Injuries and damages	(17,434)	(615,614)	(633,048)
166	926 - Employee pensions and benefits	(32,345)	(1,080,899)	(1,113,244)
167	928 - Regulatory commission expenses	(4,685)	(119,677)	(124,362)
168	929 - Duplicate Charges	3,651	92,825	96,477
169	930.1 - General advertising expenses	(65)	(1,762)	(1,827)
170	930.2 - Miscellaneous general expenses	(5,136)	(130,912)	(136,048)
171	931 - Rents	(8,055)	(221,349)	(229,404)
172				
173	<b>Total O&amp;M</b>	<b>\$ (264,663)</b>	<b>\$ (11,196,457)</b>	<b>\$ (11,461,119)</b>
174				
175	<b>Taxes Other Than Income Taxes</b>			
176	FICA Tax	(10,543)	(268,040)	(278,583)
177	Federal Unemployment Tax	(47)	(1,190)	(1,237)
178	State Unemployment Tax	21	546	567

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY**  
**REMOVAL OF TRANSMISSION RECOVERED UNDER FERC RATES**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY**  
**Statement T**  
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Working Paper 6 - Schedule D-1 Detailed Plant Accounts  
 Stmt T

(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	DC Tie Transmission Related Amount to Remove Sched T-1	CUS Transmission Related Amount to Remove Sched T-2	Total Transmission Related Amounts Removed
179	Property Taxes	(309,049)	(1,595,024)	(1,904,073)
180	<b>Total Taxes Other Than Income Taxes</b>	<b>(319,618)</b>	<b>(1,863,707)</b>	<b>(2,183,325)</b>