

**BLACK HILLS POWER, INC. d/b/a BLACK HILLS ENERGY  
GILLETTE ENERGY COMPLEX SHARED FACILITIES ADJUSTMENT  
FOR THE ADJUSTED TEST YEAR ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY  
Schedule H-19**

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	Account and Description	Reference	Per Book Test Period	Adjustment	Adjusted Amount	
1	<b>Black Hills Power's Share of Allocated Costs:</b>					
2	507 - Rents		\$ 2,593,887	\$ 646,550	\$ 3,240,437	
3	<b>Total Per Books Shared Facilities Costs</b>		<b>\$ 2,593,887</b>	<b>\$ 646,550</b>	<b>\$ 3,240,437</b>	
4						
5	<b>Pro Forma Black Hills Power Costs:</b>					
6	Pool 1 - Shared by all plants	Ln. 17 x Ln. 27			1,620,984	
7	Pool 2 - Neil Simpson II and Wygen I	Ln. 18 x Ln. 28			523,700	
8	Pool 3 - Wygen II and III	Ln. 19 x Ln. 29			509,016	
9	Pool 4 - Wygen I, II and III and Neil Simpson II	Ln. 20 x Ln. 30			482,873	
10	Pool 5 - Neil Simpson II, CT1 and CT2	Ln. 21 x Ln. 31			59,522	
11	Pool 6 - CT1 and CT2	Ln. 22 x Ln. 32			23,273	
12	Pool 7 - Wygen I, II, and III	Ln. 23 x Ln. 33			21,068	
13	<b>Total Pro Forma Black Hills Power Costs</b>	Sum Ln. (6 - 12)			<b>\$ 3,240,437</b>	
14						
15						
16	<b>Gillette Energy Complex Facility Pool Costs:</b>					
17	Pool 1 - Shared by all plants				4,026,483	
18	Pool 2 - Neil Simpson II and Wygen I				1,047,401	
19	Pool 3 - Wygen II and III				1,824,270	
20	Pool 4 - Wygen I, II and III and Neil Simpson II				1,262,950	
21	Pool 5 - Neil Simpson II, CT1 and CT2				77,837	
22	Pool 6 - CT1 and CT2				46,546	
23	Pool 7 - Wygen I, II, and III				108,654	
24	<b>Total Gillette Energy Complex Facility Pool Costs</b>				<b>\$ 8,394,142</b>	
25						
26	<b>Gillette Energy Complex Facility - Cost Allocators:</b>	<b>Pool Net Capacity</b>	<b>NS2 Net Capacity - BHP</b>	<b>Wygen III Net Capacity - BHP</b>	<b>CT1 Net Capacity - BHP</b>	<b>Black Hills Power Allocator (d+e+f) ÷ (c)</b>
27	Pool 1 - Shared by all plants	465	90	57	40	40.26%
28	Pool 2 - Neil Simpson II and Wygen I	180	90	-	-	50.00%
29	Pool 3 - Wygen II and III	205	-	57	-	27.90%
30	Pool 4 - Wygen I, II and III and Neil Simpson II	385	90	57	-	38.23%
31	Pool 5 - Neil Simpson II, Neil Simpson CT1, and Black Hills Wyoming CT2	170	90	-	40	76.47%
32	Pool 6 - Neil Simpson CT1 and Black Hills Wyoming CT2	80	-	-	40	50.00%
33	Pool 7 - Wygen I, II, and III	295	-	57	-	19.39%
34						

35 Note (1) An adjustment to expenses and revenues for Black Hills Power's share of the allocated costs and revenues for the use of the shared assets at the Gillette Energy Complex.

	Q4 2024	Sep YTD 2025	Q4 2025	Sept YTD 2026	Per Books	Pro Forma
507 BHP Expense	363,787.50	2,230,099.78	743,366.59	2,497,070.99	2,593,887.29	3,240,437.59
Pool 1 Billing	977,955.53	2,985,571.21	995,190.40	3,031,292.73	3,963,526.73	4,026,483.14
Pool 2 Billing	261,672.80	762,312.67	254,104.22	793,296.76	1,023,985.47	1,047,400.98
Pool 3 Billing	451,899.20	1,279,713.10	426,571.03	1,397,699.28	1,731,612.30	1,824,270.31
Pool 4 Billing	120,076.15	553,154.36	184,384.79	1,078,565.30	673,230.52	1,262,950.09
Pool 5 Billing	19,459.26	58,377.77	19,459.26	58,377.77	77,837.02	77,837.02
Pool 6 Billing	11,173.84	36,008.57	12,002.86	34,543.03	47,182.41	46,545.89
Pool 7 Billing	27,163.58	81,490.74	27,163.58	81,490.74	108,654.32	108,654.32
454 BHP Revenue	(1,684,151.61)	(5,235,266.25)	(1,745,088.75)	(5,914,074.60)	(6,919,417.86)	(7,659,163.35)
Facilities Asset Basis	8,922,270.48	29,668,481.32	9,889,493.77	31,273,188.93	38,590,751.80	41,162,682.70
Fuel Handling Asset Basis	1,523,115.50	4,086,220.83	1,362,073.61	4,218,178.81	5,609,336.33	5,580,252.42
Water Systems Asset Basis	2,020,252.15	6,263,858.66	2,087,952.89	6,288,940.86	8,284,110.81	8,376,893.75
Chemical Systems Asset Basis	1,557,345.31	4,414,409.18	1,471,469.73	4,335,212.45	5,971,754.49	5,806,682.17
Air Systems Asset Basis	702,398.48	1,988,567.21	662,855.74	2,028,209.48	2,690,965.69	2,691,065.22

(646,550.30)  
(62,956.40)  
(23,415.51)  
(92,658.02)  
(589,719.57)  
-  
636.52  
-  
739,745.49  
2,571,930.90  
(29,083.91)  
92,782.94  
(165,072.31)  
99.53

**Black Hills Companies**  
**Shared Capital Assets & Distribution List**

Plants	NS2	WY1	WY2	WY3	CT1	CT2
<u>Ownership</u>						
Black Hills Wyoming - WyGen1/CT2 MEAN - 23.5% WyGen1		X				X
Black Hills Power - NS2/WyGen3/CT1 MDU - 25% Wygen III; JPB/COG - 23% Wygen III	X			X	X	
Cheyenne Light Fuel & Power - WyGen2			X			

Facilities	Pool 1 - all	Pool 2 - NS2& Wyl	Pool 3 - Wy2 & Wy3	Pool 4 - WY1, WY II, WY III, NS I, & NS II (coal)	Pool 5 - NS2 CT I&II	Pool 6 - CT I&II	Pool 7 - Wygen I, II, & III	Check
	\$ 2,543,730.46	\$ 237,241.03	\$ 624,611.90	\$ 468,188.17	\$ 77,837.02	\$ 41,136.27	\$ 108,654.32	\$ 4,101,399.16
Fuel Handling	45,383.37	499,144.47	581,291.54	7,008.67		3,559.09	-	1,136,387.13
Water Systems	872,568.23	21,520.92	66,277.24	1,074.92		-	-	961,441.31
Chemical Systems	134,108.87	282,012.62	504,557.77	515.20		-	-	921,194.45
Air Systems	316,031.18	6,772.19	30,858.34	3,517.65		-	-	357,179.35
	\$ 3,911,822.10	\$ 1,046,691.22	\$ 1,807,596.78	\$ 480,304.62	\$ 77,837.02	\$ 44,695.35	\$ 108,654.32	\$ 7,477,601.41

Pool 1	90	90	95	110	40	40	465
Pool 2	90	90					180
Pool 3			95	110			205
Pool 4	90	90	95	110			385
Pool 5	90				40	40	170
Pool 6					40	40	80
Pool 7		90	95	110			295

**Billing by Facility Usage and Unit**

	NS2	WY1	WY2	WY3	CT1	CT2	Check
Pool 1	\$ 757,126.86	\$ 757,126.86	\$ 799,189.46	\$ 925,377.27	\$ 336,500.83	\$ 336,500.83	\$ 3,911,822.10
Pool 2 - NS2 & Wy1	523,345.61	523,345.61					1,046,691.22
Pool 3 - Wy2 & Wy3	837,666.80		837,666.80	969,929.98			1,807,596.78
Pool 4 - Wy I, Wy II, Wy III, NS I, NS II	112,279.00	112,279.00	118,516.72	137,229.89	-	-	480,304.62
Pool 8 - NS2 CT I&II	41,207.83	-	-	-	18,314.59	18,314.59	77,837.02
Pool 6 - CT I & II	-	-	-	-	22,347.68	22,347.68	44,695.35
Pool 7 - Wygen I, II, & III		33,148.77	34,990.37	40,515.17			108,654.32
	\$ 1,433,959.30	\$ 1,425,900.24	\$ 1,790,363.36	\$ 2,073,052.31	\$ 377,163.10	\$ 377,163.10	\$ 7,477,601.41

**Revenue Allocation Between Entities**

**Amount Due by Entity**

	Black Hills Power	Black Hills Wyoming	Cheyenne Light Fuel & Power	Totals	Black Hills Power	Black Hills Wyoming	Cheyenne Light Fuel & Power	Totals	Check	Check
Pool 1	\$ 3,862,439.70	\$ 7,728.45	\$ 41,653.95	\$ 3,911,822.10	\$ 2,019,004.96	\$ 1,093,627.68	\$ 799,189.46	\$ 3,911,822.10	\$ -	\$ -
Pool 2 - NS2 & Wy1	1,021,896.11	24,795.11	-	1,046,691.22	523,345.61	523,345.61	-	1,046,691.22	\$ -	\$ -
Pool 3 - Wy2 & Wy3	1,144,408.39	-	663,188.39	1,807,596.78	969,929.98	-	837,666.80	1,807,596.78	\$ -	\$ -
Pool 4 - Wy I, Wy II, Wy III, NS I, NS II	476,675.46	-	3,629.16	480,304.62	249,508.89	112,279.00	118,516.72	480,304.62	\$ -	\$ -
Pool 8 - NS2 CT I&II	77,837.02			77,837.02	59,522.43	18,314.59		77,837.02	\$ -	\$ -
Pool 6 - CT I & II	44,695.35			44,695.35	22,347.68	22,347.68		44,695.35	\$ -	\$ -
Pool 7 - Wygen I, II, & III	108,654.32			108,654.32	40,515.17	33,148.77	34,990.37	108,654.32	\$ -	\$ -

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\$ 6,736,606.35 \$ 32,523.56 \$ 708,471.50 \$ 7,477,601.41

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\$ 3,884,174.71 \$ 1,803,063.34 \$ 1,790,363.36 \$ 7,477,601.41

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Facilities

	<u>Black Hills Power</u>		<u>Black Hills Wyoming</u>		<u>Cheyenne Light Fuel &amp; Power</u>		<u>Totals</u>		<u>Check Sums</u>
\$	35,689,081.92	\$	-	\$	770,361.04	\$	36,459,442.96	\$	36,459,442.96



<b>50501 Total</b>						<b>(146,635)</b>	<b>-</b>	<b>(91,067)</b>	<b>(237,703)</b>
50502	454000 - Non I/C		8999	180016	99813600	-	-	(26,395)	(26,395) Rev
50502	454001 - I/C		8999	180016	99813600	(1,041)	(31,603)	-	(32,645) Rev
50502	507000 - Non I/C	1851	8999	180016	99813634	-	-	26,395	26,395 Exp
50502	507001 - I/C	1851	8999	180016	99813634	132	122,671	-	122,802 Exp
<b>50502 Total</b>						<b>(910)</b>	<b>91,067</b>	<b>-</b>	<b>90,158</b>
<b>Grand Total</b>						<b>(147,545)</b>	<b>237,703</b>	<b>(90,158)</b>	<b>(0)</b>

Expense	Revenue	Mean	BHW
119,496.64			
118,825.02		117,847.29	118,825.02 (977.73)
149,196.95	(59,039.29)		
172,754.33			
31,430.25			
31,430.25			
	(2,710.30)		
	(561,383.87)		
<b>623,133.44</b>	<b>(623,133.46)</b>		

2024 Actuals		
	Expense	Revenue
NS2	119,496.64	-
WYG1	118,825.02	-
WYG2	149,196.95	(59,039.29)
WYG3	172,754.33	-
CT1	31,430.25	-
CT2	31,430.25	-
BHW	-	(2,710.30)
170009	-	(561,383.87)
<b>Total</b>	<b>623,133.44</b>	<b>(623,133.46)</b>

2023 Actuals		
	Expense	Revenue
NS2	101,220.06	-
WYG1	100,548.44	-
WYG2	131,111.56	(62,781.01)
WYG3	151,813.36	-
CT1	24,842.93	-
CT2	24,842.93	-
BHW	-	(2,785.72)
170009	-	(468,812.55)
<b>Total</b>	<b>534,379.28</b>	<b>(534,379.28)</b>

2023 vs 2024		
	Expense	Revenue
NS2	(18,276.58)	-
WYG1	(18,276.58)	-
WYG2	(18,085.39)	(3,741.72)
WYG3	(20,940.97)	-
CT1	(6,587.32)	-
CT2	(6,587.32)	-
BHW	-	(75.42)
170009	-	92,571.32
<b>Total</b>	<b>(88,754.16)</b>	<b>88,754.18</b>

2024 Actuals		
	Expense	Revenue
NS2	1,433,959.68	-
WYG1	1,425,900.24	-
WYG2	1,790,363.40	(708,471.48)
WYG3	2,073,051.96	-
CT1	377,163.00	-
CT2	377,163.00	-
BHW	-	(32,523.60)
170009	-	(6,736,606.44)

2023 Actuals		
	Expense	Revenue
NS2	1,214,640.72	-
WYG1	1,206,581.28	-
WYG2	1,573,338.72	(753,372.12)
WYG3	1,821,760.32	-
CT1	298,115.16	-
CT2	298,115.16	-
BHW	-	(33,428.64)
170009	-	(5,625,750.60)

2023 vs 2024		
	Expense	Revenue
NS2	(219,318.96)	-
WYG1	(219,318.96)	-
WYG2	(217,024.68)	(44,900.64)
WYG3	(251,291.64)	-
CT1	(79,047.84)	-
CT2	(79,047.84)	-
BHW	-	(905.04)
170009	-	1,110,855.84

2024 Actuals			
	Expense	Revenue	
NS2	119,496.64	-	
WYG1	118,825.02	-	
WYG2	149,196.95	(59,039.29)	
WYG3	172,754.33	-	
CT1	31,430.25	-	
CT2	31,430.25	-	
BHW	-	(2,710.30)	
170009	-	(561,383.87)	
<b>Total</b>	<b>623,133.44</b>	<b>(623,133.46)</b>	<b>(0.02)</b>

2024 Actuals			
	Expense	Revenue	
NS2	1,433,959.68	-	
WYG1	1,425,900.24	-	
WYG2	1,790,363.40	(708,471.48)	
WYG3	2,073,051.96	-	
CT1	377,163.00	-	
CT2	377,163.00	-	
BHW	-	(32,523.60)	
170009	-	(6,736,606.44)	
<b>Total</b>	<b>7,477,601.28</b>	<b>(7,477,601.52)</b>	<b>(0.24)</b>

Annual	7,477,601.28	(7,477,601.52)
Annual from Sheet	7,477,601.28	(7,477,601.52)
-	-	-

2024 Forecast			
	Expense	Revenue	Net Effect
<b>BHP</b>	2,889,109.70	6,736,606.44	3,847,496.74
<b>CLFP</b>	1,790,363.40	708,471.48	(1,081,891.92)
<b>BHW</b>	1,090,813.68	32,523.60	(1,058,290.08)
	<b>5,770,286.78</b>	<b>7,477,601.52</b>	<b>1,707,314.74</b>

**Black Hills Companies**  
**Shared Capital Assets & Distribution List**

Plants	NS2	WY1	WY2	WY3	CT1	CT2
<i>Ownership</i>						
Black Hills Wyoming - WyGen1/CT2 MEAN - 23.5% WyGen1		X				X
Black Hills Power - NS2/WyGen3/CT1 MDU - 25% Wygen III; JPB/COG - 23% Wygen III	X			X	X	
Cheyenne Light Fuel & Power - WyGen2			X			

Facilities	Pool 1 - all	Pool 2 - NS2& Wy1	Pool 3 - Wy2 & Wy3	Pool 4 - WY1, Wy II, WY III, NS I, & NS II (coal)	Pool 5 - NS2 CT I&II	Pool 6 - CT I&II	Pool 7 - Wygen I, II, & III	Check
	\$ 2,565,719.42	\$ 522,678.14	\$ 946,886.74	\$ 727,780.89	\$ 77,837.02	\$ 48,011.43	\$ 108,654.32	\$ 4,997,567.95
Fuel Handling	189,293.04	208,529.15	219,086.48	5,087.37	-	-	621,996.04	-
Water Systems	845,743.75	18,154.15	56,289.92	947.51	-	-	921,135.32	-
Chemical Systems	106,451.56	259,651.27	455,761.65	493.65	-	-	822,358.14	-
Air Systems	273,553.84	7,404.19	28,259.35	3,229.73	-	-	312,447.11	-
<b>\$</b>	<b>3,980,761.61</b>	<b>\$ 1,016,416.89</b>	<b>\$ 1,706,284.14</b>	<b>\$ 737,539.15</b>	<b>\$ 77,837.02</b>	<b>\$ 48,011.43</b>	<b>\$ 108,654.32</b>	<b>\$ 7,675,504.55</b>

Pool 1	90	90	95	110	40	40	465
Pool 2	90	90					180
Pool 3			95	110			205
Pool 4	90	90	95	110			385
Pool 5	90				40	40	170
Pool 6					40	40	80
Pool 7		90	95	110			295

**Billing by Facility Usage and Unit**

	NS2	WY1	WY2	WY3	CT1	CT2	Check	
Pool 1	\$ 770,469.99	\$ 770,469.99	\$ 813,273.88	\$ 941,685.54	\$ 342,431.11	\$ 342,431.11	\$ 3,980,761.61	
Pool 2 - NS2 & Wy1	508,208.45	508,208.45					1,016,416.89	
Pool 3 - Wy2 & Wy3	1,706,284.14		790,717.04	915,567.10			1,706,284.14	
Pool 4 - Wy I, Wy II, Wy III, NS I, NS II	172,411.75	172,411.75	181,990.18	210,725.47	-	-	737,539.15	
Pool 8 - NS2 CT I&II	41,207.83	-	-	-	18,314.59	18,314.59	77,837.02	
Pool 6 - CT I & II	48,011.43	-	-	-	24,005.71	24,005.71	48,011.43	
Pool 7 - Wygen I, II, & III	108,654.32	33,148.77	34,990.37	40,515.17			108,654.32	
<b>\$</b>	<b>7,675,504.55</b>	<b>\$ 1,492,298.02</b>	<b>\$ 1,484,238.96</b>	<b>\$ 1,820,971.47</b>	<b>\$ 2,108,493.28</b>	<b>\$ 384,751.41</b>	<b>\$ 384,751.41</b>	<b>\$ 7,675,504.55</b>

**Revenue Allocation Between Entities**

**Amount Due by Entity**

	Black Hills Power	Black Hills Wyoming	Cheyenne Light Fuel & Power	Totals	Black Hills Power	Black Hills Wyoming	Cheyenne Light Fuel & Power	Totals	Check	Check
Pool 1	\$ 3,915,049.12	\$ 24,686.61	\$ 41,025.88	\$ 3,980,761.61	\$ 2,054,586.64	\$ 1,112,901.10	\$ 813,273.88	\$ 3,980,761.61	\$ -	\$ -
Pool 2 - NS2 & Wy1	985,139.25	31,277.64	-	1,016,416.89	508,208.45	508,208.45	-	1,016,416.89	\$ -	\$ -
Pool 3 - Wy2 & Wy3	1,111,480.50	-	594,803.64	1,706,284.14	915,567.10	-	790,717.04	1,706,284.14	\$ -	\$ -
Pool 4 - Wy I, Wy II, Wy III, NS I, NS II	734,183.32	-	3,355.83	737,539.15	383,137.22	172,411.75	181,990.18	737,539.15	\$ -	\$ -
Pool 8 - NS2 CT I&II	77,837.02	-	77,837.02	77,837.02	59,522.43	18,314.59		77,837.02	\$ -	\$ -
Pool 6 - CT I & II	48,011.43	-	-	48,011.43	24,005.71	24,005.71	-	48,011.43	\$ -	\$ -
Pool 7 - Wygen I, II, & III	108,654.32	-	-	108,654.32	40,515.17	33,148.77	34,990.37	108,654.32	\$ -	\$ -



50501	507000 - Non I/C	1851	8749	170017	99913634	-	109,146	-	109,146	Exp
50501	507001 - I/C	1851	8749	170005	99913634	1,701	-	727	2,428	Exp
50501	507001 - I/C	1851	8749	170017	99913634	487	-	27,486	27,972	Exp
50501	507000 - Non I/C	1851	8749	170017	99913635	-	38,589	-	38,589	Exp
50501	550001 - I/C	1851	8749	170010	99913635	177	-	294	471	Exp
50501	550000- Non I/C	1851	8749	170010	99913635	-	31,592	-	31,592	Exp
<b>50501 Total</b>						<b>(150,485)</b>	<b>0</b>	<b>(99,083)</b>	<b>(249,568)</b>	
50502	454000 - Non I/C		8999	180016	99813600	-	-	(23,738)	(23,738)	Rev
50502	454001 - I/C		8999	180016	99813600	(1,021)	(28,507)	-	(29,528)	Rev
50502	507000 - Non I/C	1851	8999	180016	99813634	-	-	23,738	23,738	Exp
50502	507001 - I/C	1851	8999	180016	99813634	420	127,590	-	128,010	Exp
<b>50502 Total</b>						<b>(601)</b>	<b>99,083</b>	<b>0</b>	<b>98,482</b>	
<b>Grand Total</b>						<b>(151,086)</b>	<b>249,568</b>	<b>(98,482)</b>	<b>0</b>	



Expense	Revenue	Mean	BHW
124,358.22			
123,686.57		122,560.31	123,686.57 (1,126.27)
151,747.62	(53,265.45)		
175,707.74			
32,062.62			
32,062.62			
	(4,663.69)		
	(581,696.25)		
<b>639,625.39</b>	<b>(639,625.39)</b>		

	2025 Actuals	
	Expense	Revenue
NS2	124,358.22	-
WYG1	123,686.57	-
WYG2	151,747.62	(53,265.45)
WYG3	175,707.74	-
CT1	32,062.62	-
CT2	32,062.62	-
BHW	-	(4,663.69)
170009	-	(581,696.25)
<b>Total</b>	<b>639,625.39</b>	<b>(639,625.39)</b>

	2024 Actuals	
	Expense	Revenue
NS2	119,496.64	-
WYG1	118,825.02	-
WYG2	149,196.95	(59,039.29)
WYG3	172,754.33	-
CT1	31,430.25	-
CT2	31,430.25	-
BHW	-	(2,710.30)
170009	-	(561,383.87)
<b>Total</b>	<b>623,133.44</b>	<b>(623,133.46)</b>

	2025 vs 2024	
	Expense	Revenue
NS2	(4,861.58)	-
WYG1	(4,861.55)	-
WYG2	(2,550.67)	(5,773.84)
WYG3	(2,953.41)	-
CT1	(632.37)	-
CT2	(632.37)	-
BHW	-	1,953.39
170009	-	20,312.38
<b>Total</b>	<b>(16,491.95)</b>	<b>16,491.93</b>

(0.02)

2025 Actuals		
	Expense	Revenue
NS2	1,492,298.64	-
WYG1	1,484,238.84	-
WYG2	1,820,971.44	(639,185.40)
WYG3	2,108,492.88	-
CT1	384,751.44	-
CT2	384,751.44	-
BHW	-	(55,964.28)

2024 Actuals		
	Expense	Revenue
NS2	1,433,959.68	-
WYG1	1,425,900.24	-
WYG2	1,790,363.40	(708,471.48)
WYG3	2,073,051.96	-
CT1	377,163.00	-
CT2	377,163.00	-
BHW	-	(32,523.60)

2025 vs 2024		
	Expense	Revenue
NS2	(58,338.96)	-
WYG1	(58,338.60)	-
WYG2	(30,608.04)	(69,286.08)
WYG3	(35,440.92)	-
CT1	(7,588.44)	-
CT2	(7,588.44)	-
BHW	-	23,440.68

**Black Hills Companies**  
**Shared Capital Assets & Distribution List**

Plants	NS2	WY1	WY2	WY3	CT1	CT2
<u>Ownership</u>						
Black Hills Wyoming - WyGen1/CT2 MEAN - 23.5% WyGen1		X				X
Black Hills Power - NS2/WyGen3/CT1 MDU - 25% Wygen III; JPB/COG - 23% Wygen III	X			X	X	
Cheyenne Light Fuel & Power - WyGen2			X			

Facilities	Pool 1 - all	Pool 2 - NS2& Wyl	Pool 3 - Wy2 & Wy3	Pool 4 - WY1, Wy II, WY III, NS I, & NS II (coal)	Pool 5 - NS2 CT I&II	Pool 6 - CT I&II	Pool 7 - Wygen I, II, & III
	\$ 2,579,571.51	\$ 495,714.32	\$ 1,039,341.32	\$ 1,380,725.81	\$ 77,837.02	\$ 46,057.37	\$ 108,654.32
Fuel Handling	197,343.18	253,815.39	241,568.43	5,544.32	-	-	-
Water Systems	897,513.54	19,110.96	58,113.35	1,038.83	-	-	-
Chemical Systems	108,503.59	276,805.92	499,498.39	485.66	-	-	-
Air Systems	258,791.82	12,282.42	25,077.55	50,292.44	-	-	-
	<b>\$ 4,041,723.64</b>	<b>\$ 1,057,729.01</b>	<b>\$ 1,863,599.04</b>	<b>\$ 1,438,087.07</b>	<b>\$ 77,837.02</b>	<b>\$ 46,057.37</b>	<b>\$ 108,654.32</b>

Pool 1	90	90	95	110	40	40	465
Pool 2	90	90					180
Pool 3			95	110			205
Pool 4	90	90	95	110			385
Pool 5	90				40	40	170
Pool 6					40	40	80
Pool 7		90	95	110			295

**Billing by Facility Usage and Unit**

	NS2	WY1	WY2	WY3	CT1	CT2
Pool 1	\$ 782,269.09	\$ 782,269.09	\$ 825,728.49	\$ 956,106.67	\$ 347,675.15	\$ 347,675.15
Pool 2 - NS2 & Wyl	528,864.51	528,864.51				
Pool 3 - Wy2 & Wy3	1,863,599.04		863,619.07	999,979.97		
Pool 4 - Wy I, Wy II, Wy III, NS I, NS II	1,438,087.07	336,176.20	336,176.20	354,852.65	410,882.02	-
Pool 8 - NS2 CT I&II	77,837.02	41,207.83	-	-	18,314.59	18,314.59
Pool 6 - CT I & II	46,057.37	-	-	-	23,028.69	23,028.69
Pool 7 - Wygen I, II, & III	108,654.32	33,148.77	34,990.37	40,515.17		
<b>\$</b>	<b>8,633,687.47</b>	<b>\$ 1,688,517.63</b>	<b>\$ 1,680,458.57</b>	<b>\$ 2,079,190.58</b>	<b>\$ 2,407,483.83</b>	<b>\$ 389,018.43</b>

**Revenue Allocation Between Entities**

	Revenue Allocation Between Entities				Amount Due by Entity			
	Black Hills Power	Black Hills Wyoming	Cheyenne Light Fuel & Power	Totals	Black Hills Power	Black Hills Wyoming	Cheyenne Light Fuel & Power	Totals
Pool 1	\$ 3,983,451.03	\$ 16,497.69	\$ 41,774.92	\$ 4,041,723.64	\$ 2,086,050.91	\$ 1,129,944.24	\$ 825,728.49	\$ 4,041,723.64
Pool 2 - NS2 & Wyl	1,020,721.88	37,007.14	-	1,057,729.01	528,864.51	528,864.51	-	1,057,729.01
Pool 3 - Wy2 & Wy3	1,219,144.94	-	644,454.10	1,863,599.04	999,979.97	-	863,619.07	1,863,599.04
Pool 4 - Wy I, Wy II, Wy III, NS I, NS II	1,429,566.16	-	8,520.91	1,438,087.07	747,058.22	336,176.20	354,852.65	1,438,087.07

Pool 8 - NS2 CT I&II	77,837.02			77,837.02	\$	-	59,522.43	18,314.59	77,837.02	
Pool 6 - CT I & II	46,057.37	-	-	46,057.37	\$	-	23,028.69	23,028.69	46,057.37	
Pool 7 - Wygen I, II, & III	108,654.32	-	-	108,654.32	\$	-	40,515.17	33,148.77	108,654.32	
	<u>\$ 7,885,432.72</u>	<u>\$ 53,504.83</u>	<u>\$ 694,749.92</u>	<u>\$ 8,633,687.47</u>			<u>\$ 4,485,019.89</u>	<u>\$ 2,069,477.00</u>	<u>\$ 2,079,190.58</u>	<u>\$ 8,633,687.47</u>

	Black Hills Power	Black Hills Wyoming	Cheyenne Light Fuel & Power	Totals	Check Sums
Facilities	\$ 41,697,585.24	\$ -	\$ 3,764,158.20	\$ 45,461,743.44	\$ 45,461,743.44
Fuel Handling	5,624,238.41	120,952.07	227,197.09	5,972,387.57	5,972,387.57
Water Systems	8,385,254.48	-	169,597.22	8,554,851.70	8,554,851.70
Chemical Systems	5,780,283.26	165,089.55	1,655,359.00	7,600,731.81	7,600,731.81
Air Systems	2,704,279.31	51,841.41	222,099.50	2,978,220.22	2,978,220.22
	<u>\$ 64,191,640.70</u>	<u>\$ 337,883.03</u>	<u>\$ 6,038,411.01</u>	<u>\$ 70,567,934.74</u>	<u>\$ 70,567,934.74</u>

Revenue

From	BHP Revenue	BHWY Revenue	CLFP Revenue
BHP - Pool 7	40,515.17	-	-
BHWY - Pool 7	33,148.77	-	-
CLFP - Pool 7	34,990.37	-	-
BHP - Pool 6	23,028.69	-	-
BHWY - Pool 6	23,028.69	-	-
CLFP - Pool 6	-	-	-
BHP - Pool 8	59,522.43	-	-
BHWY - Pool 8	18,314.59	-	-
CLFP - Pool 8	-	-	-
BHP - Pool 4	742,631.77	-	4,426.45
BHWY - Pool 4	334,184.30	-	1,991.90
CLFP - Pool 4	352,750.09	-	2,102.56
BHP - Pool 3	654,175.34	-	345,804.64
BHWY - Pool 3	-	-	-
CLFP - Pool 3	564,969.61	-	298,649.46
BHP - Pool 2	510,360.94	18,503.57	-
BHWY - Pool 2	510,360.94	18,503.57	-
CLFP - Pool 2	-	-	-
BHP - Pool 1	2,055,974.72	8,514.94	21,561.25
BHWY - Pool 1	1,113,652.98	4,612.26	11,679.01
CLFP - Pool 1	813,823.33	3,370.50	8,534.66
	<u>7,885,432.73</u>	<u>53,504.84</u>	<u>694,749.93</u>

Expense

To	BHP Expense	BHWY Expense	CLFP Expense
BHP	40,515.17	33,148.77	34,990.37
BHWY	-	-	-
CLFP	-	-	-
BHP	23,028.69	23,028.69	-
BHWY	-	-	-
CLFP	-	-	-
BHP	59,522.43	18,314.59	-
BHWY	-	-	-
CLFP	-	-	-
BHP	742,631.77	334,184.30	352,750.09
BHWY	-	-	-
CLFP	4,426.45	1,991.90	2,102.56
BHP	654,175.34	-	564,969.61
BHWY	-	-	-
CLFP	345,804.64	-	298,649.46
BHP	510,360.94	510,360.94	-
BHWY	18,503.57	18,503.57	-
CLFP	-	-	-
BHP	2,055,974.72	1,113,652.98	813,823.33
BHWY	8,514.94	4,612.26	3,370.50
CLFP	21,561.25	11,679.01	8,534.66
	<u>4,485,019.91</u>	<u>2,069,477.01</u>	<u>2,079,190.58</u>

Summary	BHP Revenue	BHWY Revenue	CLFP Revenue
BHP	4,086,209.06	27,018.51	371,792.34
BHWY	2,032,690.27	23,115.83	13,670.91
CLFP	1,766,533.40	3,370.50	309,286.68
	<u>7,885,432.73</u>	<u>53,504.84</u>	<u>694,749.93</u>

Summary	BHP Expense	BHWY Expense	CLFP Expense
BHP	4,086,209.06	2,032,690.27	1,766,533.40
BHWY	27,018.51	23,115.83	3,370.50
CLFP	371,792.34	13,670.91	309,286.68
	<u>4,485,019.91</u>	<u>2,069,477.01</u>	<u>2,079,190.58</u>

Monthly Entry	BHP	BHWY	CLFP
BHP	340,517.42	2,251.54	30,982.70
BHWY	169,390.86	1,926.32	1,139.24
CLFP	147,211.12	280.88	25,773.89
	<u>657,119.40</u>	<u>4,458.74</u>	<u>57,895.83</u>

Monthly Entry	BHP	BHWY	CLFP
BHP	340,517.42	169,390.86	147,211.12
BHWY-less MEAN expense	2,251.54	1,242.03	280.88
BHWY-MEAN	-	684.29	-
CLFP	30,982.70	1,139.24	25,773.89
	<u>373,751.66</u>	<u>172,456.42</u>	<u>173,265.88</u>

Sum of Amount

Affiliate

719,473.96

719,473.96



\$5,727,901.67  
698,271.32  
975,776.69  
885,293.55  
346,444.24  
\$8,633,687.47

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	Expense	Revenue	Mean	BHW
NS2	140,709.85			
WYG1	140,038.22		138,914.45	140,038.22
WYG2	173,265.88	(57,895.83)		(1,123.77)
WYG3	200,623.62			
CT1	32,418.20			
CT2	32,418.20			
BHW		(4,458.74)		
170009		(657,119.40)		
<b>Total</b>	<b>719,473.97</b>	<b>(719,473.97)</b>		

2026 PRELIMINARY		
	Expense	Revenue
NS2	140,709.85	-
WYG1	140,038.22	-
WYG2	173,265.88	(57,895.83)
WYG3	200,623.62	-
CT1	32,418.20	-
CT2	32,418.20	-
BHW	-	(4,458.74)
170009	-	(657,119.40)
<b>Total</b>	<b>719,473.97</b>	<b>(719,473.97)</b>

2025 Actuals		
	Expense	Revenue
NS2	124,358.22	-
WYG1	123,686.57	-
WYG2	151,747.62	(53,265.45)
WYG3	175,707.74	-
CT1	32,062.62	-
CT2	32,062.62	-
BHW	-	(4,663.69)
170009	-	(581,696.25)
<b>Total</b>	<b>639,625.39</b>	<b>(639,625.39)</b>

2026 vs 2025		
	Expense	Revenue
NS2	(16,351.63)	-
WYG1	(16,351.65)	-
WYG2	(21,518.26)	4,630.38
WYG3	(24,915.88)	-
CT1	(355.58)	-
CT2	(355.58)	-
BHW	-	(204.95)
170009	-	75,423.15
<b>Total</b>	<b>(79,848.58)</b>	<b>79,848.58</b>

2026 PRELIMINARY		
	Expense	Revenue
NS2	1,688,518.20	-
WYG1	1,680,458.64	-
WYG2	2,079,190.56	(694,749.96)
WYG3	2,407,483.44	-
CT1	389,018.40	-
CT2	389,018.40	-
BHW	-	(53,504.88)
170009	-	(7,885,432.80)
<b>Total</b>	<b>8,633,687.64</b>	<b>(8,633,687.64)</b>

2025 Actuals		
	Expense	Revenue
NS2	1,492,298.64	-
WYG1	1,484,238.84	-
WYG2	1,820,971.44	(639,185.40)
WYG3	2,108,492.88	-
CT1	384,751.44	-
CT2	384,751.44	-
BHW	-	(55,964.28)
170009	-	(6,980,355.00)
<b>Total</b>	<b>7,675,504.68</b>	<b>(7,675,504.68)</b>

2026 vs 2025		
	Expense	Revenue
NS2	(196,219.56)	-
WYG1	(196,219.80)	-
WYG2	(258,219.12)	55,564.56
WYG3	(298,990.56)	-
CT1	(4,266.96)	-
CT2	(4,266.96)	-
BHW	-	(2,459.40)
170009	-	905,077.80
<b>Total</b>	<b>(958,182.96)</b>	<b>958,182.96</b>