

<b>BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY</b>	<b>COST OF SERVICE STUDY</b>
<b>FERC FEES EXPENSE ADJUSTMENT</b>	<b>Schedule H-14</b>
<b>FOR THE ADJUSTED TEST YEAR ENDING SEPTEMBER 30, 2026</b>	

(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	Per Book Test Period	Adjustment Note (1)	Adjusted Amount
1	<b>FERC Fees Expense Adjustment</b>			
2	928 - Regulatory commission expenses	\$ 726,933	\$ (726,933)	\$ -
3	<b>Total</b>	<b>\$ 726,933</b>	<b>\$ (726,933)</b>	<b>\$ -</b>
4				

Row Labels	Sum of Amount
<b>928000</b>	<b>1,155,364</b>
Accrue BHP PUC Fees	481,903
Accrue BHP PUC Fees Rev	(64,237)
Accrue FERC Fees	602,850
BHP Order 904	11,470
Cleanup Immaterial Amnts	(0)
LEGAL DOCKETS PUBLIC NC	239
LEGAL NOTICE	2,600
LEGAL NOTICES	741
PUBLIC NOTICE	714
True up BHP PUC Fees	(0)
Trueup 2024 FERC Fees	82,722
Trueup 2025 FERC Fees	41,361
Trueup BHP PUC Fees	(37,268)
Trueup PUC Fees	31,398
PUBLIC NOTICES	471
LEGAL DOCKET	400
<b>Grand Total</b>	<b>1,155,364</b>

Total FERC Fees Oct 24 - Sep 25 726,933

Unit	Journal ID	Date	Account	Descr	Resource	Descr
50501	900035RJ04	2024-10-31	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ04	2024-11-30	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ05	2024-12-31	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	9090520001	2024-11-30	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC628811	2024-10-31	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC631120	2024-11-18	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC631120	2024-11-18	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC635148	2024-12-18	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC635148	2024-12-18	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC635148	2024-12-18	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900021RJ02	2024-10-31	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900021RJ02	2024-11-30	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900021RJ02	2024-12-31	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ01	1/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ02	1/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ0R	1/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900021RJ01	1/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ01	2/28/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ02	2/28/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ0R	2/28/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900021RJ01	2/28/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC647965	3/26/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC648320	3/28/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC648320	3/28/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	900021RJ01	3/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ02	3/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC650237	4/10/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC650773	4/15/2025	928000	REGULATORY COMMISSION EXP	1809	CONSULTING FEES
50501	900021RJ01	4/30/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ02	4/30/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC652869	4/30/2025	928000	REGULATORY COMMISSION EXP	1809	CONSULTING FEES
50501	900021RJ01	5/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ03	5/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC657618	6/3/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC657618	6/3/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC659323	6/16/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	900021RJ01	6/30/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	9091257001	6/30/2025	928000	REGULATORY COMMISSION EXP	9998	ACCOUNTING USE ONLY
50501	900035RJ03	6/30/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	9090520001	6/30/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900021RJ02	7/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	9075400110	7/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	9075400110	7/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ03	7/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC668452	8/22/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	900021RJ02	8/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	900035RJ03	8/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	9075400160	8/31/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC670431	9/8/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	900021RJ02	9/1/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC671425	9/16/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC672670	9/25/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	APAC672670	9/25/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT
50501	900035RJ04	9/30/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	9075400170	9/30/2025	928000	REGULATORY COMMISSION EXP	3200	REGULATORY COMMISSION EXPENSES
50501	APAC673289	9/30/2025	928000	REGULATORY COMMISSION EXP	1900	ADVERTISEMENT

Dept	Oper Unit	Product	Work Order	Descr	Activity	Amount	Affiliate	Ref	Name
4822	170900	122				32118.390			
4822	170900	122				32118.390			
4822	170900	122				32118.390			
4822	170900	122				-0.010			
4822	170199	122				486.200		00238416	NEWS RECORD INC
4822	170199	122				212.500		00238886	NEWS LETTER JOURNAL LLC
4822	170199	122				212.500		00238887	NEWS LETTER JOURNAL LLC
4822	170199	122				212.500		00240011	NEWS LETTER JOURNAL LLC
4822	170199	122				212.500		00240012	NEWS LETTER JOURNAL LLC
4822	170199	122				239.200		00240317	NEWS RECORD INC
4829	170323	122				48514.000			
4829	170323	122				48514.000			
4829	170323	122				48514.000			
4822	170900	122				32118.390			
4822	170900	122				32118.390			
4822	170900	122				-32118.390			
4829	170323	122				48514.000			
4822	170900	122				32118.390			
4822	170900	122				32118.390			
4822	170900	122				-32118.390			
4829	170323	122				48514.000			
4822	170199	122				254.800		00134725	NEWS RECORD INC
4822	170199	122				225.000		00244241	NEWS LETTER JOURNAL LLC
4822	170199	122				225.000		00244242	NEWS LETTER JOURNAL LLC
4829	170323	122				48514.000			
4822	170900	122				32118.390			
4822	170199	122				162.840		00244792	APG MEDIA OF THE ROCKIES LLC
4706	170900	122				1194.750		00213386	DUMAIS CONSULTING LLC
4829	170323	122				48514.000			
4822	170900	122				32118.390			
4706	170900	122				10274.850		00214133	DUMAIS CONSULTING LLC
4829	170323	122				48514.000			
4822	170900	122				32118.390			
4822	170199	122				250.000		00246356	NEWS LETTER JOURNAL LLC
4822	170199	122				250.000		00246358	NEWS LETTER JOURNAL LLC
4822	170900	122				551.200		00246154	NEWS RECORD INC
4829	170323	122				48514.000			
8749	170900	122				-0.210			
4822	170900	122				32118.390			
4822	170900	122				31398.080			
4829	170323	122				55408.000			
4829	170323	122				82722.000			
4829	170323	122				41361.000			
4822	170900	122				32118.390			
4822	170199	122				212.500		00250424	NEWS LETTER JOURNAL LLC
4829	170323	122				55408.000			
4822	170900	122				32118.390			
4822	170900	122				-37267.710			
4822	170199	122				470.600		00251048	NEWS RECORD INC
4829	170323	122				55408.000			
4822	170199	122				400.400		00250680	NEWS RECORD INC
4822	170199	122				187.500		00251174	NEWS LETTER JOURNAL LLC
4822	170199	122				212.500		00251176	NEWS LETTER JOURNAL LLC
4822	170900	122				33653.880			
4822	170900	122				30709.800			
4822	170199	122				187.500		00251175	NEWS LETTER JOURNAL LLC

Line Descr	Alloc Type	Year	Period	CC Merchant	CC Descr
Accrue BHP PUC Fees		2024	10		
Accrue BHP PUC Fees		2024	11		
Accrue BHP PUC Fees		2024	12		
True up BHP PUC Fees		2024	11		
LEGAL NOTICES		2024	10		
LEGAL NOTICE		2024	11		
LEGAL NOTICE		2024	11		
LEGAL NOTICE		2024	12		
LEGAL NOTICE		2024	12		
LEGAL DOCKETS PUBLIC NOTICE		2024	12		
Accrue FERC Fees		2024	10		
Accrue FERC Fees		2024	11		
Accrue FERC Fees		2024	12		
Accrue BHP PUC Fees		2025	1		
Accrue BHP PUC Fees		2025	1		
Accrue BHP PUC Fees Rev		2025	1		
Accrue FERC Fees		2025	1		
Accrue BHP PUC Fees		2025	2		
Accrue BHP PUC Fees		2025	2		
Accrue BHP PUC Fees Rev		2025	2		
Accrue FERC Fees		2025	2		
LEGAL NOTICES		2025	3		
LEGAL NOTICE		2025	3		
LEGAL NOTICE		2025	3		
Accrue FERC Fees		2025	3		
Accrue BHP PUC Fees		2025	3		
PUBLIC NOTICE		2025	4		
BHP Order 904		2025	4		
Accrue FERC Fees		2025	4		
Accrue BHP PUC Fees		2025	4		
BHP Order 904		2025	4		
Accrue FERC Fees		2025	5		
Accrue BHP PUC Fees		2025	5		
LEGAL NOTICE		2025	6		
LEGAL NOTICE		2025	6		
PUBLIC NOTICE		2025	6		
Accrue FERC Fees		2025	6		
Cleanup Immaterial Amnts		2025	6		
Accrue BHP PUC Fees		2025	6		
Trueup PUC Fees		2025	6		
Accrue FERC Fees		2025	7		
Trueup 2024 FERC Fees		2025	7		
Trueup 2025 FERC Fees		2025	7		
Accrue BHP PUC Fees		2025	7		
LEGAL NOTICE		2025	8		
Accrue FERC Fees		2025	8		
Accrue BHP PUC Fees		2025	8		
Trueup BHP PUC Fees		2025	8		
PUBLIC NOTICES		2025	9		
Accrue FERC Fees		2025	9		
LEGAL DOCKET		2025	9		
LEGAL NOTICE		2025	9		
LEGAL NOTICE		2025	9		
Accrue BHP PUC Fees		2025	9		
Accrue BHP PUC Fees		2025	9		
LEGAL NOTICE		2025	9		