

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
REGULATORY COMMISSION EXPENSE ADJUSTMENT
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY
Schedule H-13**

| (a) | (b) | (c) | (d) |
|----------|--|---|-------------------|
| Line No. | Description | Reference | Amount |
| 1 | Incremental Revenue Increase | Stmt M pg. 1, Col. (g) Ln. 2 | \$ 54,972,617 |
| 2 | | | |
| 3 | South Dakota Gross Receipts Expense | | |
| 4 | South Dakota Percentage of Revenue | Stmt I pg. 1, Col. (q) Ln. 8 ÷ Stmt I pg. 1, Col. (q) Ln. 35 | 88.19% |
| 5 | South Dakota Revenue | Ln. 1 x Ln. 4 | 48,482,126 |
| 6 | | | |
| 7 | Mill Levy Rate from Most Recent Invoice | | 0.1500% |
| 8 | | | |
| 9 | South Dakota Per Book Gross Receipts Expense | Sched. H-3, Col. (c) Ln. 25 | 343,243 |
| 10 | SD Incremental Gross Receipt Expense Increase (928) | Ln. 5 x Ln. 7 | 72,723 |
| 11 | South Dakota Adjusted Gross Receipts Expense | | \$ 415,966 |
| 12 | | | |
| 13 | Wyoming PSC Administration Fee Expense | | |
| 14 | Wyoming Percentage of Revenue | Stmt I pg. 1, Col. (q) Ln. 17 ÷ Stmt I pg. 1, Col. (q) Ln. 35 | 8.58% |
| 15 | Wyoming Revenue | Ln. 1 x Ln. 14 | 4,719,226 |
| 16 | | | |
| 17 | Current Apportionment Percentage from Most Recent Invoice | | 0.3654% |
| 18 | | | |
| 19 | WY Per Book PSC Administration Expense | Sched. H-3, Col. (c) Ln. 25 | 68,554 |
| 20 | WY Incremental PSC Administration Fee Expense Increase (928) | Ln. 15 x Ln. 17 | 17,242 |
| 21 | WY Adjusted PSC Administration Expense | | \$ 85,796 |
| 22 | | | |
| 23 | Total Per Book Regulatory Commission Expense | Ln. 9 + Ln. 19 | 411,796 |
| 24 | Total Regulatory Commission Expense Adjustment | Ln. 10 + Ln. 20 | 89,965 |
| 25 | Total Adjusted Regulatory Commission Expense Adjustment (928) | Ln. 23 + Ln. 24 | \$ 501,762 |