
BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
ALLOCATION OF OVERALL ACCOUNTS **Schedule E-3**
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

(a)	(b)
Line No.	Policy Description
1	Depreciation is calculated based on the monthly average balances of FERC utility accounts. The resulting depreciation is credited directly to the accumulated provision for depreciation, which is maintained by individual utility account within Black Hills Power's accounting records. As these accounts are tracked separately, no allocation by functional group is required.
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