

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
ADJUSTED ACCUMULATED DEPRECIATION - PRO FORMA CAPITAL RETIREMENTS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement E pg 4

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Project Description	September 30, 2026 Depreciable Pro Forma Capital Retirements (Sched. D-1, Col. f)	Depreciation Rate Note (2)	Roll Forward Deduction	Adjustment to Accumulated Depreciation for Capital Retirements
1	Intangible Plant				
2	30100 - Intangible - Organization	\$ -	0.00%	\$ -	\$ -
3	30200 - Intangible - Franchises & consents	-	0.00%	-	-
4	30300 - Intangible - Miscellaneous	-	0.00%	-	-
5	30305 - Intangible - Cloud Computing	-	20.00%	-	-
6	Subtotal Intangible Plant	\$ -		\$ -	\$ -
7					
8	Steam Production Plant				
9	31001 - Steam - Land	-	0.00%	-	-
10	31002 - Steam - Land Rights	-	0.00%	-	-
11	31100 - Steam - Structures & Improvements - Ben French	-	0.00%	-	-
12	31100 - Steam - Structures & Improvements - Wygen III	(53,888)	2.70%	(1,455)	(54,616)
13	31100 - Steam - Structures & Improvements - Neil Simpson II	(1,031,954)	3.98%	(41,072)	(1,052,490)
14	31100 - Steam - Structures & Improvements - Neil Simpson I	-	0.00%	-	-
15	31100 - Steam - Structures & Improvements - Osage	-	0.00%	-	-
16	31100 - Steam - Structures & Improvements - Wyodak	-	0.15%	-	-
17	31105 - Steam - Land Improvements - Ben French	-	0.00%	-	-
18	31105 - Steam - Land Improvements - Neil Simpson II	-	0.00%	-	-
19	31105 - Steam - Land Improvements - Wygen III	-	0.00%	-	-
20	31201 - Steam - Boiler Plant Equipment - Ben French	-	0.00%	-	-
21	31201 - Steam - Boiler Plant Equipment - Wygen III	(182,698)	3.12%	(5,700)	(185,549)
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	(5,108,565)	4.19%	(214,049)	(5,215,589)
23	31201 - Steam - Boiler Plant Equipment - Osage	-	0.00%	-	-
24	31201 - Steam - Boiler Plant Equipment - Wyodak	(103,783)	4.39%	(4,556)	(106,061)
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	0.00%	-	-
26	31202 - Steam - Boiler Pollution Control - Wygen III	-	0.00%	-	-
27	31300 - Steam - Generators - Wyodak	-	3.98%	-	-
28	31400 - Steam - Turbogens Units - Ben French	-	0.00%	-	-
29	31400 - Steam - Turbogens Units - Wygen III	(29,572)	3.18%	(940)	(30,042)
30	31400 - Steam - Turbogens Units - Neil Simpson II	(139,952)	4.29%	(6,004)	(142,954)
31	31400 - Steam - Turbogens Units - Neil Simpson I	-	0.00%	-	-
32	31400 - Steam - Turbogens Units - Osage	-	0.00%	-	-
33	31400 - Steam - Turbogens Units - Wyodak	-	4.56%	-	-
34	31500 - Steam - Accessory Electric Equipment - Ben French	-	0.00%	-	-
35	31500 - Steam - Accessory Electric Equipment - Wygen III	-	2.75%	-	-
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	-	3.44%	-	-
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	0.00%	-	-
38	31500 - Steam - Accessory Electric Equipment - Osage	-	0.00%	-	-
39	31500 - Steam - Accessory Electric Equipment - Wyodak	-	2.14%	-	-
40	31510 - Steam - Computer Hardware	(206,267)	20.00%	(41,253)	(226,894)
41	31510 - Steam - Computer Hardware - Neil Simpson II	(429,421)	20.00%	(85,884)	(472,363)
42	31520 - Steam - Computer Software	-	20.00%	-	-
43	31520 - Steam - Computer Software - Neil Simpson II	-	20.00%	-	-
44	31530 - Steam - Communication Equipment	-	5.00%	-	-
45	31530 - Steam - Communication Equipment - Neil Simpson II	-	5.00%	-	-
46	31600 - Steam - Miscellaneous - Ben French	-	0.00%	-	-
47	31600 - Steam - Miscellaneous - Wygen III	(15,325)	3.76%	(576)	(15,613)
48	31600 - Steam - Miscellaneous - Neil Simpson II	(28,361)	4.51%	(1,279)	(29,000)
49	31600 - Steam - Miscellaneous - Neil Simpson I	-	0.00%	-	-
50	31600 - Steam - Miscellaneous - Osage	-	0.00%	-	-
51	31600 - Steam - Miscellaneous - Wyodak	-	6.85%	-	-
52	Subtotal Steam Production Plant	\$ (7,329,787)		\$ (402,769)	\$ (7,531,172)
53					
54	Wind Production Plant				
55	33821 - Wind - Structures - Corriedale	(10,104)	4.39%	(444)	(10,326)
56	33823 - Wind - Wind Turbines	107,119	4.37%	4,681	109,459
57	33824 - Wind - Wind Tower	-	4.31%	-	-
58	33826 - Wind - Collector System	-	4.54%	-	-
59	33832 - Wind - Communications Equipment	-	5.00%	-	-
60	Subtotal Wind Production Plant	\$ 97,014		\$ 4,238	\$ 99,133

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
ADJUSTED ACCUMULATED DEPRECIATION - PRO FORMA CAPITAL RETIREMENTS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement E pg 4

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Project Description	September 30, 2026 Depreciable Pro Forma Capital Retirements (Sched. D-1, Col. f)	Depreciation Rate Note (2)	Roll Forward Deduction	Adjustment to Accumulated Depreciation for Capital Retirements
61					
62	Other Production Plant				
63	34001 - Land	-	0.00%	-	-
64	34100 - Structures - Cheyenne Prairie	(12,218)	3.03%	(370)	(12,403)
65	34100 - Structures - Neil Simpson	(4,395)	3.30%	(145)	(4,467)
66	34100 - Structures - Ben French Diesel # 1 - 5	-	0.00%	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	-	5.03%	-	-
68	34100 - Structures - Lange I CT	(58,935)	3.56%	(2,098)	(59,984)
69	34100 - Structures - Lange II RICE	-	3.52%	-	-
70	34100 - Structures - Corriedale	-	0.00%	-	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	-	3.06%	-	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	-	4.59%	-	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	-	7.71%	-	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	-	7.79%	-	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	(2,930)	2.83%	(83)	(2,972)
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	3.65%	-	-
77	34300 - Prime Movers	-	0.00%	-	-
78	34410 - Generators - Cheyenne Prairie	(91,405)	3.06%	(2,797)	(92,803)
79	34410 - Generators - Neil Simpson	(2,925,201)	3.24%	(94,777)	(2,972,589)
80	34410 - Generators - Ben French Diesel #1 - 5	-	6.55%	-	-
81	34410 - Generators - Ben French CTs #1 - 4	-	4.31%	-	-
82	34410 - Generators - Corriedale	-	4.37%	-	-
83	34410 - Generators - Lange I CT	(528,670)	2.98%	(15,754)	(536,547)
84	34410 - Generators - Lange II RICE	-	3.65%	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	14.23%	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	-	3.10%	-	-
87	34500 - Accessory Electric Equipment - Neil Simpson	-	3.62%	-	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	-	9.18%	-	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	-	7.38%	-	-
90	34500 - Accessory Electric Equipment - Corriedale	-	0.00%	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	(8,772)	3.73%	(327)	(8,935)
92	34500 - Accessory Electric Equipment - Lange II RICE	-	3.65%	-	-
93	34510 - Computer Hardware	(382,492)	20.00%	(76,498)	(420,741)
94	34520 - Computer Software	-	20.00%	-	-
95	34530 - Communications Equipment - Cheyenne Prairie	-	5.00%	-	-
96	34530 - Communications Equipment - Neil Simpson	-	5.00%	-	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	5.00%	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	5.00%	-	-
99	34530 - Communications Equipment - Lange I CT	-	5.00%	-	-
100	34530 - Communications Equipment - Lange II RICE	-	3.65%	-	-
101	34530 - Communications Equipment	-	5.00%	-	-
102	34534 - Accessory Electric Equipment - Corriedale	-	5.00%	-	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	-	3.41%	-	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	(145,152)	4.19%	(6,082)	(148,193)
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	0.00%	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	-	2.37%	-	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	-	3.56%	-	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	3.84%	-	-
109	Subtotal Other Production Plant	\$ (4,160,169)		\$ (198,932)	\$ (4,259,635)
110					
111	Transmission Plant				
112	35001 - Transmission Land	-	0.00%	-	-
113	35002 - Transmission Land Rights	-	0.00%	-	-
114	35130 - Transmission Communication Equipment	-	5.00%	-	-
115	35200 - Transmission Structures & Improvements	(1,420)	2.01%	(29)	(1,435)
116	35205 - Transmission Land Improvements	-	1.91%	-	-
117	35300 - Transmission Sub-Station Equipment	(349,617)	2.18%	(7,622)	(353,428)
118	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	0.00%	-	-
119	35301 - Transmission Station Equipment - GSU	-	2.90%	-	-
120	35301 - Transmission Station Equipment - GSU - Wygen II	-	2.90%	-	-
121	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	2.90%	-	-
122	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	2.90%	-	-
123	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	2.90%	-	-
124	35400 - Transmission Poles & Fixtures	-	1.60%	-	-
125	35500 - Transmission Towers & Fixtures	(37,288)	3.11%	(1,160)	(37,868)
126	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	0.00%	-	-
127	35600 - Transmission Overhead Conductors	(13,678)	2.84%	(388)	(13,872)
128	35600 - Transmission Overhead Conductors - CORRIEDALE	-	0.00%	-	-
129	35900 - Transmission	-	1.56%	-	-
130	Subtotal Transmission Plant	\$ (402,004)		\$ (9,198)	\$ (406,603)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
ADJUSTED ACCUMULATED DEPRECIATION - PRO FORMA CAPITAL RETIREMENTS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement E pg 4

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Project Description	September 30, 2026 Depreciable Pro Forma Capital Retirements (Sched. D-1, Col. f)	Depreciation Rate Note (2)	Roll Forward Deduction	Adjustment to Accumulated Depreciation for Capital Retirements
131					
132	Distribution Plant				
133	36001 - Distribution Land	-	0.00%	-	-
134	36002 - Distribution Land Rights	-	0.00%	-	-
135	36100 - Distribution Structures and Improvements	(4,733)	2.76%	(131)	(4,798)
136	36105 - Distribution Land Improvements	-	2.23%	-	-
137	36200 - Distribution Sub-Station Equipment	(465,367)	2.30%	(10,703)	(470,718)
138	36330 - Communication Equipment	-	5.00%	-	-
139	36400 - Poles, Towers, and Fixtures	(1,678,187)	3.78%	(63,435)	(1,709,905)
140	36500 - Overhead Conductors and Devices	(654,336)	2.57%	(16,816)	(662,744)
141	36600 - Underground Conduit	(686,205)	3.32%	(22,782)	(697,596)
142	36700 - Underground Conductors and Devices	(967,174)	2.81%	(27,178)	(980,763)
143	36801 - Line Transformers - Other Equipment	(478,191)	2.92%	(13,963)	(485,173)
144	36802 - Line Transformers - Conventional	(138,859)	3.42%	(4,749)	(141,234)
145	36803 - Line Transformers - Pad mount	(471,897)	2.83%	(13,355)	(478,574)
146	36901 - Services - Overhead	(56,847)	2.43%	(1,381)	(57,538)
147	36902 - Services - Underground	(489,433)	2.49%	(12,187)	(495,527)
148	37001 - Meters	(381,898)	7.37%	(28,146)	(395,971)
149	37004 - Meters - AMI	(53,835)	11.02%	(5,933)	(56,802)
150	37100 - Installations on Customers' Premises	(5,752)	2.58%	(148)	(5,827)
151	37300 - Street Lighting and Signal Systems	(39,394)	4.48%	(1,765)	(40,276)
152	Subtotal Distribution Plant	\$ (6,572,109)		\$ (222,672)	\$ (6,683,445)
153					
154	General Plant				
155	38901 - Land and Land Rights	-	0.00%	-	-
156	39001 - Structures and Improvements	(98,549)	1.43%	(1,409)	(99,253)
157	39001 - General Structures and Improvements - Common	-	0.00%	-	-
158	39005 - General Land Improvements	-	2.82%	-	-
159	39005 - General Land Improvements - Common	-	0.00%	-	-
160	39051 - Structures and Improvements - Leased	-	0.00%	-	-
161	39101 - Office Furniture and Equipment	(136,281)	5.00%	(6,814)	(139,688)
162	39103 - Computer Hardware	-	20.00%	-	-
163	39104 - Computer Software	-	20.00%	-	-
164	39104 - Computer Software - Common	-	20.00%	-	-
165	39107 - Ipad Hardware	-	20.00%	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	14.29%	-	-
167	39201 - Transportation Equipment - Subunit	(1,744)	11.44%	(200)	(1,844)
168	39202 - Transportation Equipment - Cars	-	6.61%	-	-
169	39203 - Transportation Equipment - Light Trucks	(155,392)	6.99%	(10,862)	(160,823)
170	39204 - Transportation Equipment - Medium Trucks	(156,112)	7.42%	(11,583)	(161,903)
171	39205 - Transportation Equipment - Heavy Trucks	(249,295)	9.26%	(23,085)	(260,837)
172	39206 - Transportation Equipment - Trailers	(14,009)	7.73%	(1,083)	(14,551)
173	39300 - Stores Equipment	(38,465)	5.00%	(1,923)	(39,427)
174	39400 - Tools, Shop and Garage Equipment	(94,724)	4.00%	(3,789)	(96,618)
175	39410 - Vehicles - Tools and Shop Equipment	-	4.00%	-	-
176	39500 - Laboratory Equipment	(65,589)	4.00%	(2,624)	(66,900)
177	39601 - Power Operated Equipment - Short-Life	(101,104)	6.66%	(6,734)	(104,470)
178	39602 - Power Operated Equipment - Long-Life	-	6.66%	-	-
179	39700 - Gen Plant - Communication Equipment	-	0.00%	-	-
180	39701 - Computer Hardware	(141,962)	20.00%	(28,392)	(156,158)
181	39702 - Computer Software	-	20.00%	-	-
182	39703 - Communication Equipment	(7,893)	5.00%	(395)	(8,090)
183	39710 - Communication Equipment - Towers	-	5.43%	-	-
184	39800 - Miscellaneous Equipment	(54,864)	5.00%	(2,743)	(56,235)
185	39808 - Miscellaneous Equipment - Horizon Point	-	14.29%	-	-
186	Subtotal General Plant	\$ (1,315,982)		\$ (101,635)	\$ (1,366,800)
187					
188	Plant Acquisition Adjustment				
189	115 - Plant Acquisition Adjustment	-	SL	-	-
190	Total Plant Acquisition Adjustment	\$ -		\$ -	\$ -
191					
192	Other Utility Plant				
193	119 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	(1,315,011)	10.60%	(139,369)	(1,384,696)
194	119 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	(981,806)	12.53%	(123,029)	(1,043,320)
195	Subtotal Other and Non-Utility Plant	\$ (2,296,817)		\$ (262,398)	\$ (2,428,016)
196					
197	Total Electric Plant in Service	\$ (21,979,853)		\$ (1,193,368)	\$ (22,576,537)
198					
199	Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets allocated on customer count per CAM.				
200	Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allocated on the blended ratio, power generation, and transmission & distribution per CAM.				

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
PRO FORMA PLANT RETIREMENTS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule D-11

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
1	Intangible Plant													
2	30100 - Intangible - Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	30200 - Intangible - Franchises & consents	-	-	-	-	-	-	-	-	-	-	-	-	-
4	30300 - Intangible - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
5	30305 - Intangible - Cloud Computing	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Subtotal Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7														
8	Steam Production Plant													
9	31001 - Steam - Land	-	-	-	-	-	-	-	-	-	-	-	-	-
10	31002 - Steam - Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
11	31100 - Steam - Structures & Improvements - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
12	31100 - Steam - Structures & Improvements - Wygen III	-	(329)	(499)	-	-	-	-	-	(11,933)	(5,261)	(35,866)	-	(53,888)
13	31100 - Steam - Structures & Improvements - Neil Simpson II	(346,145)	(36,098)	(43,732)	(3,735)	(3,717)	(75,547)	(5,263)	(5,263)	(40,435)	(99,127)	(309,983)	(62,911)	(1,031,954)
14	31100 - Steam - Structures & Improvements - Neil Simpson I	-	-	-	-	-	-	-	-	-	-	-	-	-
15	31100 - Steam - Structures & Improvements - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
16	31100 - Steam - Structures & Improvements - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
17	31105 - Steam - Land Improvements - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
18	31105 - Steam - Land Improvements - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
19	31105 - Steam - Land Improvements - Wygen III	-	-	-	-	-	-	-	-	-	-	-	-	-
20	31201 - Steam - Boiler Plant Equipment - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
21	31201 - Steam - Boiler Plant Equipment - Wygen III	(14,560)	(29,300)	(28,212)	(1,921)	(1,921)	(1,921)	(1,921)	(1,921)	(47,885)	(1,921)	(1,921)	(49,297)	(182,698)
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	(1,383,805)	(2,195,140)	(1,047,704)	(7,208)	(7,208)	(7,208)	(7,208)	(74,377)	(25,736)	(50,511)	(44,197)	(258,262)	(5,108,565)
23	31201 - Steam - Boiler Plant Equipment - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
24	31201 - Steam - Boiler Plant Equipment - Wyodak	(987)	(987)	(2,469)	(868)	(2,915)	(2,915)	(27,922)	(29,051)	(25,551)	(10,116)	-	-	(103,783)
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
26	31202 - Steam - Boiler Pollution Control - Wygen III	-	-	-	-	-	-	-	-	-	-	-	-	-
27	31300 - Steam - Generators - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
28	31400 - Steam - Turbogen Units - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
29	31400 - Steam - Turbogen Units - Wygen III	-	(12,610)	(9,376)	-	-	-	-	-	(7,586)	-	-	-	(29,572)
30	31400 - Steam - Turbogen Units - Neil Simpson II	(103,541)	-	-	-	-	-	-	-	-	-	-	(36,412)	(139,952)
31	31400 - Steam - Turbogen Units - Neil Simpson I	-	-	-	-	-	-	-	-	-	-	-	-	-
32	31400 - Steam - Turbogen Units - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
33	31400 - Steam - Turbogen Units - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
34	31500 - Steam - Accessory Electric Equipment - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
35	31500 - Steam - Accessory Electric Equipment - Wygen III	-	-	-	-	-	-	-	-	-	-	-	-	-
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	-	-	-	-	-	-	-	-	-	-	-	-
38	31500 - Steam - Accessory Electric Equipment - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
39	31500 - Steam - Accessory Electric Equipment - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
40	31510 - Steam - Computer Hardware	-	-	(206,267)	-	-	-	-	-	-	-	-	-	(206,267)
41	31510 - Steam - Computer Hardware - Neil Simpson II	-	(10,855)	(411,093)	-	-	-	(7,473)	-	-	-	-	-	(429,421)
42	31520 - Steam - Computer Software	-	-	-	-	-	-	-	-	-	-	-	-	-
43	31520 - Steam - Computer Software - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
44	31530 - Steam - Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
45	31530 - Steam - Communication Equipment - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
46	31600 - Steam - Miscellaneous - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
47	31600 - Steam - Miscellaneous - Wygen III	-	-	-	(955)	(481)	(1,916)	(2,401)	(9,573)	-	-	-	-	(15,325)
48	31600 - Steam - Miscellaneous - Neil Simpson II	-	-	-	-	-	-	-	(17,822)	0	(10,539)	-	-	(28,361)
49	31600 - Steam - Miscellaneous - Neil Simpson I	-	-	-	-	-	-	-	-	-	-	-	-	-
50	31600 - Steam - Miscellaneous - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
51	31600 - Steam - Miscellaneous - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Subtotal Steam Production Plant	\$ (1,849,038)	\$ (2,285,319)	\$ (1,749,352)	\$ (14,687)	\$ (16,242)	\$ (89,506)	\$ (52,187)	\$ (138,007)	\$ (159,125)	\$ (177,476)	\$ (391,967)	\$ (406,882)	\$ (7,329,787)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
PRO FORMA PLANT RETIREMENTS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule D-11

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
53														
54	Wind Production Plant													
55	33821 - Wind - Structures - Corriedale	-	-	-	-	-	-	-	(10,104)	-	-	-	-	(10,104)
56	33823 - Wind- Wind Turbines	-	-	152,848	-	-	-	-	-	-	(45,729)	-	-	107,119
57	33824 - Wind- Wind Tower	-	-	-	-	-	-	-	-	-	-	-	-	-
58	33826 - Wind- Collector System	-	-	-	-	-	-	-	-	-	-	-	-	-
59	33832 - Wind- Communications Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
60	Subtotal Wind Production Plant	\$ -	\$ -	\$ 152,848	\$ -	\$ -	\$ -	\$ -	\$ (10,104)	\$ -	\$ (45,729)	\$ -	\$ -	\$ 97,014
61														
62	Other Production Plant													
63	34001 - Land	-	-	-	-	-	-	-	-	-	-	-	-	-
64	34100 - Structures - Cheyenne Prairie	-	(3,541)	-	-	-	-	-	-	-	-	-	(8,677)	(12,218)
65	34100 - Structures - Neil Simpson	(2,231)	-	-	-	-	-	-	-	-	-	-	(2,164)	(4,395)
66	34100 - Structures - Ben French Diesel # 1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
68	34100 - Structures - Lange I CT	(3,555)	-	-	-	-	-	-	(51,931)	-	-	-	(3,449)	(58,935)
69	34100 - Structures - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
70	34100 - Structures - Corriedale	-	-	-	-	-	-	-	-	-	-	-	-	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	-	-	-	-	-	-	-	-	-	-	-	-	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	(2,930)	-	-	-	-	-	-	-	-	-	-	-	(2,930)
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
77	34300 - Prime Movers	-	-	-	-	-	-	-	-	-	-	-	-	-
78	34410 - Generators - Cheyenne Prairie	(6,755)	(14,542)	(56,331)	(888)	(888)	(888)	(888)	(888)	(888)	(888)	(888)	(6,672)	(91,405)
79	34410 - Generators - Neil Simpson	(597,551)	(79,486)	(22,773)	(805,175)	(605,806)	(565,283)	(249,127)	-	-	-	-	-	(2,925,201)
80	34410 - Generators - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
81	34410 - Generators - Ben French CTs #1 - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
82	34410 - Generators - Corriedale	-	-	-	-	-	-	-	-	-	-	-	-	-
83	34410 - Generators - Lange I CT	(167,357)	(12,305)	(29,396)	(3,996)	(3,996)	(6,656)	(3,091)	(112,571)	(3,215)	(4,119)	(127,019)	(54,950)	(528,670)
84	34410 - Generators - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
87	34500 - Accessory Electric Equipment - Neil Simpson	-	-	-	-	-	-	-	-	-	-	-	-	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-	-	-	-	-	-	-
90	34500 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-	-	-	-	-	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	-	(4,386)	-	-	-	-	-	-	-	-	-	(4,386)	(8,772)
92	34500 - Accessory Electric Equipment - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
93	34510 - Computer Hardware	-	-	(378,298)	-	-	(4,194)	-	-	-	-	-	-	(382,492)
94	34520 - Computer Software	-	-	-	-	-	-	-	-	-	-	-	-	-
95	34530 - Communications Equipment - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
96	34530 - Communications Equipment - Neil Simpson	-	-	-	-	-	-	-	-	-	-	-	-	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-	-	-	-	-	-	-
99	34530 - Communications Equipment - Lange I CT	-	-	-	-	-	-	-	-	-	-	-	-	-
100	34530 - Communications Equipment - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
101	34530 - Communications Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
102	34534 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-	-	-	-	-	-	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	-	-	-	-	-	-	(145,152)	-	-	-	-	-	(145,152)
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	-	-	-	-	-	-	-	-	-	-	-	-	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
109	Subtotal Other Production Plant	\$ (780,380)	\$ (114,260)	\$ (486,798)	\$ (810,058)	\$ (610,689)	\$ (577,021)	\$ (398,258)	\$ (165,390)	\$ (4,103)	\$ (5,007)	\$ (127,907)	\$ (80,299)	\$ (4,160,169)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
PRO FORMA PLANT RETIREMENTS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule D-11

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
110														
111	Transmission Plant													
112	35001 - Transmission Land	-	-	-	-	-	-	-	-	-	-	-	-	-
113	35002 - Transmission Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
114	35130 - Transmission Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
115	35200 - Transmission Structures & Improvements	(945)	(116)	(358)	-	-	(2)	-	-	-	-	-	-	(1,420)
116	35205 - Transmission Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
117	35300 - Transmission Sub-Station Equipment	(11,295)	(1,407)	(27,282)	-	-	(262,811)	-	-	(23,411)	-	-	(23,411)	(349,617)
118	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	-	-	-	-	-	-	-	-	-	-	-	-
119	35301 - Transmission Station Equipment - GSU	-	-	-	-	-	-	-	-	-	-	-	-	-
120	35301 - Transmission Station Equipment - GSU - Wygen II	-	-	-	-	-	-	-	-	-	-	-	-	-
121	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	-	-	-	-	-	-	-	-	-	-	-	-
122	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	-	-	-	-	-	-	-	-	-	-	-	-
123	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	-	-	-	-	-	-	-	-	-	-	-	-
124	35400 - Transmission Poles & Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-
125	35500 - Transmission Towers & Fixtures	(15,335)	-	(2,940)	-	-	-	-	(3,469)	(3,469)	(3,469)	(3,469)	(5,136)	(37,288)
126	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	-	-	-	-	-	-	-	-	-	-	-	-
127	35600 - Transmission Overhead Conductors	(13,289)	-	(388)	-	-	-	-	-	-	-	-	-	(13,678)
128	35600 - Transmission Overhead Conductors - CORRIEDALE	-	-	-	-	-	-	-	-	-	-	-	-	-
129	35900 - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
130	Subtotal Transmission Plant	\$ (40,864)	\$ (1,522)	\$ (30,968)	\$ -	\$ -	\$ (262,813)	\$ -	\$ (3,469)	\$ (26,881)	\$ (3,469)	\$ (3,469)	\$ (28,547)	\$ (402,004)
131														
132	Distribution Plant													
133	36001 - Distribution Land	-	-	-	-	-	-	-	-	-	-	-	-	-
134	36002 - Distribution Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
135	36100 - Distribution Structures and Improvements	(526)	(3,703)	(378)	(14)	(14)	(14)	(14)	(14)	(15)	(14)	(14)	(14)	(4,733)
136	36105 - Distribution Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
137	36200 - Distribution Sub-Station Equipment	(7,735)	(34,102)	(172,882)	(6,373)	(6,373)	(39,061)	(6,372)	(6,371)	(39,598)	(6,370)	(6,369)	(133,762)	(465,367)
138	36330 - Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
139	36400 - Poles, Towers, and Fixtures	(237,053)	(84,072)	(231,686)	(112,143)	(112,341)	(127,192)	(112,005)	(128,693)	(146,507)	(108,439)	(116,429)	(161,627)	(1,678,187)
140	36500 - Overhead Conductors and Devices	(81,463)	(33,261)	(71,470)	(40,247)	(40,325)	(43,671)	(40,189)	(40,233)	(140,911)	(37,513)	(37,613)	(47,440)	(654,336)
141	36600 - Underground Conduit	(31,427)	(16,699)	(138,905)	(65,505)	(65,899)	(65,546)	(65,397)	(65,551)	(71,314)	(26,874)	(36,309)	(36,779)	(686,205)
142	36700 - Underground Conductors and Devices	(42,776)	(32,343)	(164,725)	(88,623)	(89,311)	(88,725)	(88,414)	(88,751)	(102,008)	(44,194)	(68,371)	(68,933)	(967,174)
143	36801 - Line Transformers - Other Equipment	(22,125)	(9,795)	(51,005)	(23,931)	(24,008)	(135,679)	(101,689)	(23,904)	(24,271)	(20,402)	(20,462)	(20,919)	(478,191)
144	36802 - Line Transformers - Conventional	(9,728)	(7,406)	(14,320)	(12,280)	(12,300)	(12,287)	(12,260)	(12,272)	(12,277)	(11,192)	(11,202)	(11,335)	(138,859)
145	36803 - Line Transformers - Pad mount	(39,394)	(22,034)	(56,226)	(42,303)	(42,414)	(42,335)	(42,220)	(42,273)	(42,494)	(33,340)	(33,456)	(33,407)	(471,897)
146	36901 - Services - Overhead	(948)	(798)	(4,791)	(5,951)	(5,959)	(5,952)	(5,948)	(5,950)	(5,951)	(4,754)	(4,755)	(5,091)	(56,847)
147	36902 - Services - Underground	(11,504)	(4,193)	(115,737)	(53,521)	(53,721)	(53,533)	(53,489)	(53,507)	(53,521)	(12,084)	(12,183)	(12,442)	(489,433)
148	37001 - Meters	(29,311)	(29,259)	(29,057)	(32,697)	(32,699)	(32,698)	(32,694)	(32,696)	(32,697)	(32,696)	(32,697)	(32,697)	(381,898)
149	37004 - Meters - AMI	(3,982)	(3,428)	(3,245)	(4,799)	(4,824)	(4,811)	(4,770)	(4,789)	(4,798)	(4,789)	(4,804)	(4,797)	(53,835)
150	37100 - Installations on Customers' Premises	(287)	(235)	(859)	(481)	(483)	(482)	(480)	(481)	(481)	(480)	(480)	(525)	(5,752)
151	37300 - Street Lighting and Signal Systems	(586)	(425)	(27,343)	(1,238)	(1,261)	(1,238)	(1,236)	(1,250)	(2,067)	(881)	(882)	(986)	(39,394)
152	Subtotal Distribution Plant	\$ (518,844)	\$ (281,752)	\$ (1,082,628)	\$ (490,106)	\$ (491,931)	\$ (653,225)	\$ (567,177)	\$ (506,735)	\$ (678,909)	\$ (344,021)	\$ (386,028)	\$ (570,754)	\$ (6,572,109)

BLACK HILLS POWER

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2025

ACCOUNT (1)	PROBABLE RETIREMENT DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2025 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL		COMPOSITE REMAINING LIFE (10)		
							ACCRUAL AMOUNT (8)	ACCRUAL RATE (9)=(8)/(5)			
STEAM PRODUCTION PLANT											
311.00	STRUCTURES AND IMPROVEMENTS										
	NEIL SIMPSON II	06-2045	75-R1.5	*	(13)	36,349,184.58	13,245,343	27,829,236	1,445,935	3.98	19.2
	WY GEN 3	06-2060	75-R1.5	*	(18)	11,035,465.25	3,380,081	9,641,768	297,898	2.70	32.4
	WYODAK PLANT	06-2039	75-R1.5	*	(15)	9,102,799.39	10,286,093	182,126	13,359	0.15	13.6
	<i>TOTAL STRUCTURES AND IMPROVEMENTS</i>				56,487,449.22	26,911,517	37,653,130	1,757,192	3.11	21.4	
312.01	BOILER PLANT EQUIPMENT										
	NEIL SIMPSON II	06-2045	55-R1	*	(13)	109,117,606.35	39,801,892	83,501,003	4,573,702	4.19	18.3
	WY GEN 3	06-2060	55-R1	*	(18)	63,741,616.19	15,941,225	59,273,882	1,989,097	3.12	29.8
	WYODAK PLANT	06-2039	55-R1	*	(15)	89,530,500.47	51,304,478	51,655,597	3,929,643	4.39	13.1
	<i>TOTAL BOILER PLANT EQUIPMENT</i>				262,389,723.01	107,047,596	194,430,482	10,492,442	4.00	18.5	
313.00	ENGINES AND GENERATORS										
	WYODAK PLANT	06-2039	50-S1.5	*	(15)	598,822.75	364,130	324,516	23,821	3.98	13.6
314.00	TURBOGENERATOR UNITS										
	NEIL SIMPSON II	06-2045	55-R1	*	(13)	46,300,250.87	16,079,385	36,239,898	1,986,683	4.29	18.2
	WY GEN 3	06-2060	55-R1	*	(18)	66,404,023.79	15,485,412	62,871,336	2,111,577	3.18	29.8
	WYODAK PLANT	06-2039	55-R1	*	(15)	14,244,967.95	7,918,668	8,463,045	648,942	4.56	13.0
	<i>TOTAL TURBOGENERATOR UNITS</i>				126,949,242.61	39,483,466	107,574,279	4,747,202	3.74	22.7	
315.00	ACCESSORY ELECTRIC EQUIPMENT										
	NEIL SIMPSON II	06-2045	65-R2	*	(13)	7,362,792.49	3,501,263	4,818,693	253,009	3.44	19.0
	WY GEN 3	06-2060	65-R2	*	(18)	5,701,488.77	1,710,532	5,017,225	156,970	2.75	32.0
	WYODAK PLANT	06-2039	65-R2	*	(15)	7,535,142.99	6,511,534	2,153,880	161,310	2.14	13.4
	<i>TOTAL ACCESSORY ELECTRIC EQUIPMENT</i>				20,599,424.25	11,723,328	11,989,798	571,289	2.77	21.0	
315.10	COMPUTER HARDWARE										
	NEIL SIMPSON II										
	FULLY ACCRUED					2,930.49	2,930	0	0	-	-
	AMORTIZED	5-SQ	0			945,804.57	381,520	564,285	189,175	20.00	3.0
	<i>TOTAL NEIL SIMPSON II</i>				948,735.06	384,450	564,285	189,175	19.94		
	WY GEN 3										
	WYODAK PLANT	5-SQ	0			206,267.16	206,267	0	0	- **	-
	WYODAK PLANT	5-SQ	0			5,531.75	4,425	1,107	1,107	20.00	1.0
	<i>TOTAL COMPUTER HARDWARE</i>				1,160,533.97	595,142	565,392	190,282	16.40	3.0	
315.20	COMPUTER SOFTWARE										
	NEIL SIMPSON II										
	FULLY ACCRUED					56,424.36	56,424	0	0	-	-
	AMORTIZED	5-SQ	0			198,941.71	159,159	39,783	39,783	20.00	1.0
	<i>TOTAL NEIL SIMPSON II</i>				255,366.07	215,583	39,783	39,783	15.58		
	WY GEN 3										
	WYODAK PLANT		FULLY ACCRUED			3,152.11	3,152	0	0	- **	-
	WYODAK PLANT		FULLY ACCRUED			18,932.26	18,932	0	0	- **	-

<u>ACCOUNT</u>	<u>PROBABLE RETIREMENT DATE</u>	<u>SURVIVOR CURVE</u>	<u>NET SALVAGE PERCENT</u>	<u>ORIGINAL COST AS OF JUNE 30, 2025</u>	<u>BOOK DEPRECIATION RESERVE</u>	<u>FUTURE ACCRUALS</u>	<u>CALCULATED ANNUAL ACCRUAL</u>		<u>COMPOSITE REMAINING LIFE</u>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)
TOTAL COMPUTER SOFTWARE				277,450.44	237,667	39,783	39,783	14.34	1.0

	ACCOUNT (1)	PROBABLE	SURVIVOR	NET	ORIGINAL COST	BOOK	FUTURE	CALCULATED ANNUAL		COMPOSITE	
		RETIREMENT		CURVE	SALVAGE	AS OF		DEPRECIATION	ACCRAUAL		ACCRAUAL
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)		
315.30	COMMUNICATION EQUIPMENT										
	NEIL SIMPSON II										
	FULLY ACCRUED			2,929.79	2,930	0	0	-	-		
	AMORTIZED	20-SQ	0	453,647.85	269,418	184,230	22,682	5.00	8.1		
	TOTAL NEIL SIMPSON II			456,577.64	272,348	184,230	22,682	4.97			
	WY GEN 3	20-SQ	0	47,030.80	35,088	11,943	2,351	5.00	5.1		
	WYODAK PLANT	20-SQ	0	260,661.85	123,079	137,583	13,033	5.00	10.6		
	<i>TOTAL COMMUNICATION EQUIPMENT</i>			764,270.29	430,515	333,756	38,066	4.98	8.8		
316.00	MISCELLANEOUS POWER PLANT EQUIPMENT										
	NEIL SIMPSON II	06-2045	45-R1	*	(13)	1,545,322.76	518,348	1,227,867	69,768	4.51	17.6
	WY GEN 3	06-2060	45-R1	*	(18)	40,893.28	5,149	43,105	1,539	3.76	28.0
	WYODAK PLANT	06-2039	45-R1	*	(15)	1,744,839.74	463,231	1,543,334	119,462	6.85	12.9
	<i>TOTAL MISCELLANEOUS POWER PLANT EQUIPMENT</i>					3,331,055.78	986,728	2,814,306	190,769	5.73	14.8
	TOTAL STEAM PRODUCTION PLANT					472,557,972.32	187,780,089	355,725,442	18,050,846	3.82	
	WIND PRODUCTION PLANT										
338.21	STRUCTURES AND IMPROVEMENTS										
	CORRIEDALE WIND FARM	06-2045	50-R3	*	(2)	3,408,308.54	539,156	2,937,318	149,463	4.39	19.7
	<i>TOTAL STRUCTURES AND IMPROVEMENTS</i>					3,408,308.54	539,156	2,937,318	149,463	4.39	19.7
338.23	WIND TURBINES										
	CORRIEDALE WIND FARM	06-2045	40-R2.5	*	(2)	30,779,530.32	5,706,963	25,688,158	1,346,395	4.37	19.1
	<i>TOTAL WIND TURBINES</i>					30,779,530.32	5,706,963	25,688,158	1,346,395	4.37	19.1
338.24	WIND TOWERS										
	CORRIEDALE WIND FARM	06-2045	45-R2.5	*	(2)	12,779,715.71	2,424,051	10,611,259	550,377	4.31	19.3
	<i>TOTAL WIND TOWERS</i>					12,779,715.71	2,424,051	10,611,259	550,377	4.31	19.3
338.26	COLLECTOR SYSTEMS										
	CORRIEDALE WIND FARM	06-2045	35-R2.5	*	(2)	3,192,515.34	537,392	2,718,974	145,089	4.54	18.7
	<i>TOTAL COLLECTOR SYSTEMS</i>					3,192,515.34	537,392	2,718,974	145,089	4.54	18.7
338.32	COMMUNICATION EQUIPMENT										
	CORRIEDALE WIND FARM		20-SQ	0		33,402.19	3,340	30,062	1,670	5.00	18.0
	<i>TOTAL COMMUNICATION EQUIPMENT</i>					33,402.19	3,340	30,062	1,670	5.00	18.0
	TOTAL WIND PRODUCTION PLANT					50,193,472.10	9,210,902	41,985,771	2,192,994	4.37	

ACCOUNT (1)	PROBABLE	SURVIVOR	NET	ORIGINAL COST	BOOK	FUTURE	CALCULATED ANNUAL		COMPOSITE		
	RETIREMENT						CURVE	SALVAGE		AS OF	DEPRECIATION
(1)	DATE	(3)	PERCENT	AS OF	RESERVE	(7)	AMOUNT	RATE	LIFE		
OTHER PRODUCTION PLANT	(2)	(3)	(4)	JUNE 30, 2025	(6)	(7)	(8)	(9)=(8)/(5)	(10)		
341.00	STRUCTURES AND IMPROVEMENTS										
	BEN FRENCH CT	06-2030	55-R2.5	*	(7)	1,458,008.59	1,196,452	363,617	73,392	5.03	5.0
	LANGE CT	06-2048	55-R2.5	*	(6)	614,224.65	172,908	478,170	21,855	3.56	21.9
	NEIL SIMPSON CT	06-2046	55-R2.5	*	(6)	372,278.45	148,808	245,807	12,286	3.30	20.0
	CHEYENNE PRAIRIE	06-2054	55-R2.5	*	(4)	5,859,968.91	1,239,991	4,854,377	177,774	3.03	27.3
	<i>TOTAL STRUCTURES AND IMPROVEMENTS</i>					8,304,480.60	2,758,159	5,941,971	285,307	3.44	20.8
342.00	FUEL HOLDERS AND ACCESSORIES										
	BEN FRENCH CT	06-2030	50-S0.5	*	(7)	1,971,328.77	1,359,299	750,023	153,567	7.79	4.9
	BEN FRENCH DIESEL	06-2030	50-S0.5	*	(7)	101,225.32	70,341	37,970	7,801	7.71	4.9
	LANGE CT	06-2048	50-S0.5	*	(6)	1,516,414.18	776,983	830,416	42,879	2.83	19.4
	NEIL SIMPSON CT	06-2046	50-S0.5	*	(6)	1,377,505.40	296,457	1,163,699	63,253	4.59	18.4
	CHEYENNE PRAIRIE	06-2054	50-S0.5	*	(4)	1,564,594.75	420,777	1,206,402	47,860	3.06	25.2
	<i>TOTAL FUEL HOLDERS AND ACCESSORIES</i>					6,531,068.42	2,923,857	3,988,510	315,360	4.83	12.6
344.10	GENERATORS										
	BEN FRENCH CT	06-2030	45-R2	*	(7)	18,782,756.62	16,341,617	3,755,933	810,474	4.31	4.6
	BEN FRENCH DIESEL	06-2030	45-R2	*	(7)	2,130,861.50	1,610,991	669,031	139,516	6.55	4.8
	LANGE CT	06-2048	45-R2	*	(6)	28,151,832.09	13,473,603	16,367,339	839,930	2.98	19.5
	NEIL SIMPSON CT	06-2046	45-R2	*	(6)	29,967,696.11	13,904,377	17,861,381	971,489	3.24	18.4
	CHEYENNE PRAIRIE	06-2054	45-R2	*	(4)	33,811,119.64	8,808,456	26,355,109	1,035,418	3.06	25.5
	<i>TOTAL GENERATORS</i>					112,844,265.96	54,139,044	65,008,793	3,796,827	3.36	17.1
344.20	GENERATORS - ROTABLE PARTS										
	CHEYENNE PRAIRIE	06-2054	14-L4	*	0	58,668,294.91	11,103,331	47,564,963	8,349,700	14.23	5.7
	<i>TOTAL GENERATORS - ROTABLE PARTS</i>					58,668,294.91	11,103,331	47,564,963	8,349,700	14.23	5.7
345.00	ACCESSORY ELECTRIC EQUIPMENT										
	BEN FRENCH CT	06-2030	40-S1.5	*	(7)	849,857.71	631,608	277,740	62,745	7.38	4.4
	BEN FRENCH DIESEL	06-2030	40-S1.5	*	(7)	136,993.43	90,378	56,205	12,579	9.18	4.5
	LANGE CT	06-2048	40-S1.5	*	(6)	2,338,729.01	849,253	1,629,800	87,317	3.73	18.7
	NEIL SIMPSON CT	06-2046	40-S1.5	*	(6)	2,164,051.97	1,032,312	1,261,583	78,440	3.62	16.1
	CHEYENNE PRAIRIE	06-2054	40-S1.5	*	(4)	13,666,211.39	4,188,662	10,024,198	423,222	3.10	23.7
	<i>TOTAL ACCESSORY ELECTRIC EQUIPMENT</i>					19,155,843.51	6,792,213	13,249,526	664,303	3.47	19.9
345.10	COMPUTER HARDWARE										
	BEN FRENCH CT		5-SQ		0	150,368.85	30,087	120,282	30,070	20.00	4.0
	BEN FRENCH DIESEL		5-SQ		0	1,040.33	206	834	208	20.00	4.0
	LANGE CT		5-SQ		0	137,927.51	27,595	110,333	27,583	20.00	4.0
	NEIL SIMPSON CT		5-SQ		0	92,082.18	92,082	0	0	- **	-
	CHEYENNE PRAIRIE		5-SQ		0	140,955.81	28,314	112,642	28,191	20.00	4.0
	<i>TOTAL COMPUTER HARDWARE</i>					522,374.68	178,284	344,091	86,052	16.47	4.0
345.20	COMPUTER SOFTWARE										
	BEN FRENCH CT										
	FULLY ACCRUED					33,828.67	33,829	0	0	-	-
	AMORTIZED		5-SQ		0	114,094.74	114,095	0	0	- **	-
	TOTAL BEN FRENCH CT					147,923.41	147,924	0	0		
	LANGE CT		5-SQ		0	110,347.50	110,348	0	0	- **	-

ACCOUNT	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2025	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE (9)=(8)/(5)	COMPOSITE REMAINING LIFE (10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NEIL SIMPSON CT				976.38	976	0	0	-	-
FULLY ACCRUED AMORTIZED		5-SQ	0	62,241.38	62,241	0	0	-	**
TOTAL NEIL SIMPSON CT				63,217.76	63,217	0	0		
CHEYENNE PRAIRIE				52,345.30	52,345	0	0	-	**
<i>TOTAL COMPUTER SOFTWARE</i>				373,833.97	373,834	0	0	-	-
345.30 COMMUNICATION EQUIPMENT									
NEIL SIMPSON CT				3,855.04	3,855	0	0	-	***
CHEYENNE PRAIRIE		20-SQ	0	50,441.77	12,119	38,323	2,522	5.00	15.2
<i>TOTAL COMMUNICATION EQUIPMENT</i>				54,296.81	15,974	38,323	2,522	4.64	-
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT									
BEN FRENCH CT	06-2030	35-S1	* (7)	168,787.03	162,734	17,868	3,994	2.37	4.5
LANGE CT	06-2048	35-S1	* (6)	29,906.63	12,774	18,927	1,065	3.56	17.8
NEIL SIMPSON CT	06-2046	35-S1	* (6)	127,636.95	38,950	96,345	5,344	4.19	18.0
CHEYENNE PRAIRIE	06-2054	35-S1	* (4)	23,001.62	5,733	18,189	785	3.41	23.2
<i>TOTAL MISCELLANEOUS POWER PLANT EQUIPMENT</i>				349,332.23	220,191	151,329	11,188	3.20	13.5
TOTAL OTHER PRODUCTION PLANT				206,803,791.09	78,504,887	136,287,506	13,511,259	6.53	
TRANSMISSION PLANT									
351.30 COMMUNICATION EQUIPMENT									
FULLY ACCRUED AMORTIZED		20-SQ	0	1,446,807.24	1,446,807	0	0	-	-
TOTAL COMMUNICATION EQUIPMENT				1,748,952.05	992,855	756,097	87,449	5.00	8.6
				3,195,759.29	2,439,662.00	756,097.00	87,449.00	2.74	
352.00 STRUCTURES AND IMPROVEMENTS		55-R4	(20)	1,965,334.57	1,025,500	1,332,902	39,431	2.01	33.8
352.05 LAND IMPROVEMENTS		55-R4	0	55,716.77	4,529	51,187	1,062	1.91	48.2
353.00 STATION EQUIPMENT		45-R1.5	(10)	68,776,465.93	24,216,736	51,437,376	1,501,592	2.18	34.3
353.01 STATION EQUIPMENT - GSU		45-R1.5	(10)	4,627,612.44	87,998	5,002,376	134,244	2.90	37.3
354.00 TOWERS AND FIXTURES		65-R4	(20)	864,826.03	385,938	651,853	13,855	1.60	47.0
355.00 POLES AND FIXTURES		50-R2.5	(45)	116,237,395.42	17,921,728	150,622,496	3,618,813	3.11	41.6
356.00 OVERHEAD CONDUCTORS AND DEVICES		55-R2	(40)	93,552,806.81	8,612,171	122,361,758	2,654,827	2.84	46.1
359.00 ROADS AND TRAILS		60-S4	0	6,920.28	4,726	2,195	108	1.56	20.3
TOTAL TRANSMISSION PLANT				289,282,837.54	54,698,988	332,218,240	8,051,381	2.78	
DISTRIBUTION PLANT									
361.00 STRUCTURES AND IMPROVEMENTS		45-S1	(20)	2,142,923.97	583,647	1,987,862	59,074	2.76	33.7
361.05 LAND IMPROVEMENTS		45-S1	0	188,197.41	30,252	157,945	4,196	2.23	37.6
362.00 STATION EQUIPMENT		50-R2	(15)	113,331,824.75	37,545,366	92,786,232	2,607,367	2.30	35.6
363.30 COMMUNICATION EQUIPMENT									
FULLY ACCRUED AMORTIZED		20-SQ	0	1,324,321.18	1,324,321	0	0	-	-
TOTAL COMMUNICATION EQUIPMENT				1,600,914.78	862,369	738,546	79,988	5.00	9.2
				2,925,235.96	2,186,690.00	738,546.00	79,988.00	2.73	
364.00 POLES, TOWERS AND FIXTURES		50-R2.5	(80)	126,656,491.52	59,691,068	168,290,617	4,792,573	3.78	35.1
365.00 OVERHEAD CONDUCTORS AND DEVICES		55-R2.5	(35)	71,312,765.62	25,351,124	70,921,110	1,832,979	2.57	38.7
366.00 UNDERGROUND CONDUIT		37-S0	(20)	26,895,591.75	3,464,620	28,810,090	894,103	3.32	32.2

	ACCOUNT (1)	PROBABLE	SURVIVOR	NET	ORIGINAL COST	BOOK	FUTURE	CALCULATED ANNUAL		COMPOSITE
		RETIREMENT		CURVE	SALVAGE	AS OF		DEPRECIATION	ACCRAUAL	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)	
367.00	UNDERGROUND CONDUCTORS AND DEVICES	40-R2	(10)	92,243,022.14	24,778,629	76,688,696	2,591,656	2.81	29.6	
368.01	LINE TRANSFORMERS - OTHER EQUIPMENT	40-R1	(10)	10,154,595.51	680,299	10,489,756	296,912	2.92	35.3	
368.02	LINE TRANSFORMERS - CONVENTIONAL	40-R1	(10)	19,222,282.92	4,360,377	16,784,134	657,127	3.42	25.5	
368.03	LINE TRANSFORMERS - PADMOUNT	40-R1	(10)	49,391,195.57	10,505,174	43,825,141	1,399,089	2.83	31.3	
	<i>TOTAL LINE TRANSFORMERS</i>			78,768,074.00	15,545,850	71,099,031	2,353,128	2.99	30.2	
369.01	SERVICES - OVERHEAD	65-R3	(60)	11,298,877.67	5,639,983	12,438,221	274,338	2.43	45.3	
369.02	SERVICES - UNDERGROUND	65-R3	(60)	32,599,147.98	12,428,032	39,730,604	812,356	2.49	48.9	
	<i>TOTAL SERVICES</i>			43,898,025.65	18,068,015	52,168,825	1,086,694	2.48	48.0	
370.01	METERS	21-L0	0	1,766,710.34	274,425	1,492,285	130,246	7.37	11.5	
370.04	METERS - AMI	14-S1	0	11,112,298.86	2,479,379	8,632,919	1,224,102	11.02	7.1	
371.00	INSTALLATIONS ON CUSTOMERS' PREMISES	35-R1.5	(15)	3,414,894.08	1,725,819	2,201,310	88,253	2.58	24.9	
373.00	STREET LIGHTING AND SIGNAL SYSTEMS	27-L0	(20)	4,014,396.86	784,774	4,032,503	179,775	4.48	22.4	
	TOTAL DISTRIBUTION PLANT			578,670,452.91	192,509,658	580,007,971	17,924,134	3.10		
	GENERAL PLANT									
390.00	STRUCTURES AND IMPROVEMENTS - OWNED	38-S0	(10)	25,818,437.08	6,956,469	21,443,812	691,621	2.68	31.0	
390.01	STRUCTURES AND IMPROVEMENTS - HORIZON POINT	75-S0.5	(10)	57,322,487.69	7,397,570	55,657,166	821,179	1.43	67.8	
390.05	LAND IMPROVEMENTS - OWNED	38-S0	0	3,587,104.91	411,658	3,175,447	101,018	2.82	31.4	
391.01	OFFICE FURNITURE AND EQUIPMENT	20-SQ	0	2,838,041.02	1,504,101	1,333,940	141,904	5.00	9.4	
391.08	OFFICE FURNITURE AND EQUIPMENT - HORIZON POINT									
	FULLY ACCRUED			6,813,057.15	6,813,057	0	0	-	-	
	AMORTIZED	7-SQ	0	668,419.80	516,062	152,358	95,550	14.29	1.6	
	TOTAL OFFICE FURNITURE AND EQUIPMENT - HORIZON POINT			7,481,476.95	7,329,119	152,358	95,550	1.28	1.6	
392.01	TRANSPORTATION EQUIPMENT - SUBUNIT	14-S1.5	15	732,794.30	92,205	530,670	83,857	11.44	6.3	
392.02	TRANSPORTATION EQUIPMENT - CARS	14-S1.5	15	498,570.47	31,228	392,557	32,935	6.61	11.9	
392.03	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	14-S1.5	15	4,837,291.26	1,340,263	2,771,435	338,161	6.99	8.2	
392.04	TRANSPORTATION EQUIPMENT - MEDIUM TRUCKS	14-S1.5	15	4,387,354.66	770,217	2,959,035	325,695	7.42	9.1	
392.05	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	14-S1.5	15	14,334,035.36	1,412,469	10,771,461	1,327,041	9.26	8.1	
392.06	TRANSPORTATION EQUIPMENT - TRAILERS	14-S1.5	15	5,332,212.02	782,309	3,750,071	412,198	7.73	9.1	
	<i>TOTAL TRANSPORTATION EQUIPMENT</i>			30,122,258.07	4,428,690	21,175,229	2,519,887	8.37	8.4	
393.00	STORES EQUIPMENT	20-SQ	0	262,443.89	104,843	157,601	13,122	5.00	12.0	
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	25-SQ	0	3,966,628.79	1,728,527	2,238,102	158,663	4.00	14.1	
395.00	LABORATORY EQUIPMENT	25-SQ	0	738,504.02	337,328	401,176	29,538	4.00	13.6	
396.00	POWER OPERATED EQUIPMENT	19-S1	10	4,144,519.34	358,200	3,371,868	276,181	6.66	12.2	
397.01	COMMUNICATION EQUIPMENT - COMPUTER HARDWARE	5-SQ	0	2,646,534.30	1,109,121	1,537,413	529,294	20.00	2.9	
397.03	COMMUNICATION EQUIPMENT	20-SQ	0	2,891,466.07	1,841,604	1,049,862	144,575	5.00	7.3	
397.10	COMMUNICATION EQUIPMENT - SPECIFIC	21-L1.5	0	3,387,558.99	1,183,600	2,203,959	183,941	5.43	12.0	
398.00	MISCELLANEOUS EQUIPMENT	20-SQ	0	386,942.73	147,441	239,502	19,346	5.00	12.4	
398.08	MISCELLANEOUS EQUIPMENT - HORIZON POINT									
	FULLY ACCRUED			735,054.98	735,055	0	0	-	-	
	AMORTIZED	7-SQ	0	420,631.83	254,429	166,203	60,113	14.29	2.8	
	TOTAL MISCELLANEOUS EQUIPMENT - HORIZON POINT			1,155,686.81	989,484	166,203	60,113	5.20	2.8	
	TOTAL GENERAL PLANT			146,750,090.66	35,827,754	114,303,638	5,785,932	3.94		

ACCOUNT		PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2025	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	ACCRUAL RATE	COMPOSITE REMAINING LIFE
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)
RESERVE ADJUSTMENT FOR AMORTIZATION										
315.10	COMPUTER HARDWARE									
	NEIL SIMPSON II					4,287		(857) ****		
	WY GEN 3					(52,738)		10,548 ****		
	WYODAK PLANT					(1,131)		226 ****		
	<i>TOTAL COMPUTER HARDWARE</i>					(49,582)		9,916		
315.20	COMPUTER SOFTWARE									
	NEIL SIMPSON II					(98,098)		19,620 ****		
	WYODAK PLANT					(2,801)		560 ****		
	<i>TOTAL COMPUTER SOFTWARE</i>					(100,899)		20,180		
315.30	COMMUNICATION EQUIP[MENT									
	NEIL SIMPSON II					(83,782)		16,756 ****		
	WY GEN 3					(137,073)		27,415 ****		
	WYODAK PLANT					(23,416)		4,683 ****		
	<i>TOTAL COMMUNICATION EQUIP[MENT</i>					(244,271)		48,854		
338.32	COMMUNICATION EQUIPMENT									
	CORRIEDALE WIND FARM					369		(74) ****		
345.10	COMPUTER HARDWARE									
	BEN FRENCH CT					7,809		(1,562) ****		
	BEN FRENCH DIESEL					(153)		31 ****		
	LANGE CT					7,148		(1,430) ****		
	NEIL SIMPSON CT					(68,746)		13,749 ****		
	CHEYENNE PRAIRIE					(21,138)		4,228 ****		
	<i>TOTAL COMPUTER HARDWARE</i>					(75,081)		15,016		
345.20	COMPUTER SOFTWARE									
	BEN FRENCH CT					(71,750)		14,350 ****		
	LANGE CT					(69,394)		13,879 ****		
	NEIL SIMPSON CT					(39,140)		7,828 ****		
	CHEYENNE PRAIRIE					(28,090)		5,618 ****		
	<i>TOTAL COMPUTER SOFTWARE</i>					(208,375)		41,675		
345.30	COMMUNICATION EQUIPMENT									
	NEIL SIMPSON CT					(442)		88 ****		
	CHEYENNE PRAIRIE					42,614		(8,523) ****		
	<i>TOTAL COMMUNICATION EQUIPMENT</i>					42,172		(8,434)		
351.30	COMMUNICATION EQUIPMENT					(1,165,223)		233,045 ****		
363.30	COMMUNICATION EQUIPMENT					(1,058,652)		211,730 ****		
391.01	OFFICE FURNITURE AND EQUIPMENT					241,123		(48,225) ****		
391.08	OFFICE FURNITURE AND EQUIPMENT - HORIZON POINT					152,358		(30,472) ****		
393.00	STORES EQUIPMENT					18,327		(3,665) ****		
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT					(203,865)		40,773 ****		
395.00	LABORATORY EQUIPMENT					92		(18) ****		
397.01	COMMUNICATION EQUIPMENT - COMPUTER HARDWARE					(524,957)		104,991 ****		
397.03	COMMUNICATION EQUIPMENT					(235,036)		47,007 ****		
398.00	MISCELLANEOUS EQUIPMENT					(9,965)		1,993 ****		

ACCOUNT	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2025	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)
398.08	MISCELLANEOUS EQUIPMENT - HORIZON POINT				35,985		(7,197) ****		
	TOTAL RESERVE ADJUSTMENT FOR AMORTIZATION				(3,385,480)		677,096		
	TOTAL DEPRECIABLE PLANT			1,744,258,616.62	555,146,797	1,560,528,568	66,193,642	3.79	
	NONDEPRECIABLE PLANT								
310.01	LAND			114,345.46					
310.02	LAND RIGHTS/RIGHTS OF WAY - NONDEPRECIABLE			116,450.96					
311.05	LAND IMPROVEMENTS				1,894				
312.02	BOILER PLANT EQUIPMENT - POLLUTION				66,704				
338.34	WIND - ARO			756,043.77	144,591				
340.01	LAND			1,879,678.54					
350.01	LAND			888,331.55					
350.02	LAND RIGHTS/RIGHTS OF WAY - NONDEPRECIABLE			9,448,742.58					
360.01	LAND			1,566,341.00	249				
360.02	LAND RIGHTS/RIGHTS OF WAY - NONDEPRECIABLE			1,645,864.47					
389.01	LAND			5,155,021.82					
	TOTAL NONDEPRECIABLE PLANT			21,570,820.15	213,438				
	TOTAL ELECTRIC PLANT			1,765,829,436.77	555,360,235				

* LIFE SPAN PROCEDURE USED. CURVE SHOWN IS INTERIM SURVIVOR CURVE.

** ASSETS PLACED INTO SERVICE AS OF TO JULY 1, 2025 WILL USE AN ANNUAL ACCRUAL RATE OF 20.00 BASED ON A 5-SQ SURVIVOR CURVE AND 0% NET SALVAGE

*** ASSETS PLACED INTO SERVICE AS OF TO JULY 1, 2025 WILL USE AN ANNUAL ACCRUAL RATE OF 5.00 BASED ON A 20-SQ SURVIVOR CURVE AND 0% NET SALVAGE

**** 5 YEAR AMORTIZATION OF ADJUSTED RESERVE RELATED TO IMPLEMENTATION OF AMORTIZATION ACCOUNTING.

NOTE 1: ASSETS PLACED INTO SERVICE ASSOCIATED WITH THE LANGE II SUBSEQUENT TO JUNE 30, 2025 IN THE FOLLOWING ACCOUNTS WILL USE THA ANNUAL ACCRUAL RATES REFLECTED BELOW.

ACCOUNT	RATE
341.00	3.52
342.00	3.65
344.10	3.65
345.00	3.65
346.00	3.84

NOTE 2: ASSETS PLACED INTO SERVICE IN ACCOUNT 397.02 (COMMUNICATION EQUIPMENT - COMPUTER SOFTWARE) WILL USE AN ANNUAL ACCRUAL RATE OF 20.00 BASED ON A 5-SQ SURVIVOR CURVE AND 0% NET SALVAGE.

RATE
20.00