

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
ADJUSTED ACCUMULATED DEPRECIATION - PRO FORMA CAPITAL ADDITIONS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement E pg 3

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account and Description	September 30, 2026 Depreciable Pro Forma Capital Additions (Sch. D-1, Col. g)	Depreciation Rate Note (2)	Book Depreciation Expense	Adjustment to Accumulated Depreciation for Capital Additions
1	Intangible Plant				
2	30100 - Intangible - Organization	\$ -	0.00%	\$ -	\$ -
3	30200 - Intangible - Franchises & consents	-	0.00%	-	-
4	30300 - Intangible - Miscellaneous	-	0.00%	-	-
5	30305 - Intangible - Cloud Computing	718,118	20.00%	143,624	71,812
6	Subtotal Intangible Plant	\$ 718,118		\$ 143,624	\$ 71,812
7					
8	Steam Production Plant				
9	31001 - Steam - Land	-	0.00%	-	-
10	31002 - Steam - Land Rights	-	0.00%	-	-
11	31100 - Steam - Structures & Improvements - Ben French	-	0.00%	-	-
12	31100 - Steam - Structures & Improvements - Wygen III	307,172	2.70%	8,294	4,147
13	31100 - Steam - Structures & Improvements - Neil Simpson II	5,882,297	3.98%	234,115	117,058
14	31100 - Steam - Structures & Improvements - Neil Simpson I	-	0.00%	-	-
15	31100 - Steam - Structures & Improvements - Osage	-	0.00%	-	-
16	31100 - Steam - Structures & Improvements - Wyodak	-	0.15%	-	-
17	31105 - Steam - Land Improvements - Ben French	-	0.00%	-	-
18	31105 - Steam - Land Improvements - Neil Simpson II	-	0.00%	-	-
19	31105 - Steam - Land Improvements - Wygen III	-	0.00%	-	-
20	31201 - Steam - Boiler Plant Equipment - Ben French	-	0.00%	-	-
21	31201 - Steam - Boiler Plant Equipment - Wygen III	1,041,409	3.12%	32,492	16,246
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	29,119,598	4.19%	1,220,111	610,056
23	31201 - Steam - Boiler Plant Equipment - Osage	-	0.00%	-	-
24	31201 - Steam - Boiler Plant Equipment - Wyodak	591,580	4.39%	25,970	12,985
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	0.00%	-	-
26	31202 - Steam - Boiler Pollution Control - Wygen III	-	0.00%	-	-
27	31300 - Steam - Generators - Wyodak	-	3.98%	-	-
28	31400 - Steam - Turbogen Units - Ben French	-	0.00%	-	-
29	31400 - Steam - Turbogen Units - Wygen III	168,565	3.18%	5,360	2,680
30	31400 - Steam - Turbogen Units - Neil Simpson II	797,749	4.29%	34,223	17,112
31	31400 - Steam - Turbogen Units - Neil Simpson I	-	0.00%	-	-
32	31400 - Steam - Turbogen Units - Osage	-	0.00%	-	-
33	31400 - Steam - Turbogen Units - Wyodak	-	4.56%	-	-
34	31500 - Steam - Accessory Electric Equipment - Ben French	-	0.00%	-	-
35	31500 - Steam - Accessory Electric Equipment - Wygen III	-	2.75%	-	-
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	-	3.44%	-	-
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	0.00%	-	-
38	31500 - Steam - Accessory Electric Equipment - Osage	-	0.00%	-	-
39	31500 - Steam - Accessory Electric Equipment - Wyodak	-	2.14%	-	-
40	31510 - Steam - Computer Hardware	89,000	20.00%	17,800	8,900
41	31510 - Steam - Computer Hardware - Neil Simpson II	45,399	20.00%	9,080	4,540
42	31520 - Steam - Computer Software	-	20.00%	-	-
43	31520 - Steam - Computer Software - Neil Simpson II	625,450	20.00%	125,090	62,545
44	31530 - Steam - Communication Equipment	140,000	5.00%	7,000	3,500

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COST OF SERVICE STUDY
Statement E pg 3

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account and Description	September 30, 2026 Depreciable Pro Forma Capital Additions (Sch. D-1, Col. g)	Depreciation Rate Note (2)	Book Depreciation Expense	Adjustment to Accumulated Depreciation for Capital Additions
45	31530 - Steam - Communication Equipment - Neil Simpson II	-	5.00%	-	-
46	31600 - Steam - Miscellaneous - Ben French	-	0.00%	-	-
47	31600 - Steam - Miscellaneous - Wygen III	87,357	3.76%	3,285	1,642
48	31600 - Steam - Miscellaneous - Neil Simpson II	161,661	4.51%	7,291	3,645
49	31600 - Steam - Miscellaneous - Neil Simpson I	-	0.00%	-	-
50	31600 - Steam - Miscellaneous - Osage	-	0.00%	-	-
51	31600 - Steam - Miscellaneous - Wyodak	-	6.85%	-	-
52	Subtotal Steam Production Plant	\$ 39,057,235		\$ 1,730,112	\$ 865,056
53					
54	Wind Production Plant				
55	33821 - Wind - Structures - Corriedale	57,596	4.39%	2,528	1,264
56	33823 - Wind- Wind Turbines	(610,592)	4.37%	(26,683)	(13,341)
57	33824 - Wind- Wind Tower	-	4.31%	-	-
58	33826 - Wind- Collector System	-	4.54%	-	-
59	33832 - Wind- Communications Equipment	-	5.00%	-	-
60	Subtotal Wind Production Plant	\$ (552,996)		\$ (24,154)	\$ (12,077)
61					
62	Other Production Plant				
63	34001 - Land	-	0.00%	-	-
64	34100 - Structures - Cheyenne Prairie	69,644	3.03%	2,110	1,055
65	34100 - Structures - Neil Simpson	25,052	3.30%	827	413
66	34100 - Structures - Ben French Diesel # 1 - 5	-	0.00%	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	-	5.03%	-	-
68	34100 - Structures - Lange I CT	335,941	3.56%	11,959	5,980
69	34100 - Structures - Lange II RICE	-	3.52%	-	-
70	34100 - Structures - Corriedale	-	0.00%	-	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	-	3.06%	-	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	-	4.59%	-	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	-	7.71%	-	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	-	7.79%	-	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	16,704	2.83%	473	236
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	3.65%	-	-
77	34300 - Prime Movers	-	0.00%	-	-
78	34410 - Generators - Cheyenne Prairie	521,020	3.06%	15,943	7,972
79	34410 - Generators - Neil Simpson	16,674,091	3.24%	540,241	270,120
80	34410 - Generators - Ben French Diesel #1 - 5	-	6.55%	-	-
81	34410 - Generators - Ben French CTs #1 - 4	-	4.31%	-	-
82	34410 - Generators - Corriedale	-	4.37%	-	-
83	34410 - Generators - Lange I CT	3,013,498	2.98%	89,802	44,901
84	34410 - Generators - Lange II RICE	-	3.65%	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	14.23%	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	-	3.10%	-	-
87	34500 - Accessory Electric Equipment - Neil Simpson	-	3.62%	-	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	-	9.18%	-	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	-	7.38%	-	-

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COST OF SERVICE STUDY
Statement E pg 3

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account and Description	September 30, 2026 Depreciable Pro Forma Capital Additions (Sch. D-1, Col. g)	Depreciation Rate Note (2)	Book Depreciation Expense	Adjustment to Accumulated Depreciation for Capital Additions
90	34500 - Accessory Electric Equipment - Corriedale	-	0.00%	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	50,000	3.73%	1,865	933
92	34500 - Accessory Electric Equipment - Lange II RICE	-	3.65%	-	-
93	34510 - Computer Hardware	46,842	20.00%	9,368	4,684
94	34520 - Computer Software	-	20.00%	-	-
95	34530 - Communications Equipment - Cheyenne Prairie	-	5.00%	-	-
96	34530 - Communications Equipment - Neil Simpson	-	5.00%	-	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	5.00%	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	5.00%	-	-
99	34530 - Communications Equipment - Lange I CT	-	5.00%	-	-
100	34530 - Communications Equipment - Lange II RICE	-	3.65%	-	-
101	34530 - Communications Equipment	-	5.00%	-	-
102	34534 - Accessory Electric Equipment - Corriedale	-	5.00%	-	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	-	3.41%	-	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	827,387	4.19%	34,667	17,334
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	0.00%	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	-	2.37%	-	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	-	3.56%	-	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	3.84%	-	-
109	Subtotal Other Production Plant	\$ 21,580,176		\$ 707,256	\$ 353,628

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
ADJUSTED ACCUMULATED DEPRECIATION - PRO FORMA CAPITAL ADDITIONS **Statement E pg 3**
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account and Description	September 30, 2026 Depreciable Pro Forma Capital Additions (Sch. D-1, Col. g)	Depreciation Rate Note (2)	Book Depreciation Expense	Adjustment to Accumulated Depreciation for Capital Additions
110					
111	Transmission Plant				
112	35001 - Transmission Land	-	0.00%	-	-
113	35002 - Transmission Land Rights	-	0.00%	-	-
114	35130 - Transmission Communication Equipment	-	5.00%	-	-
115	35200 - Transmission Structures & Improvements	8,097	2.01%	163	81
116	35205 - Transmission Land Improvements	-	1.91%	-	-
117	35300 - Transmission Sub-Station Equipment	1,992,873	2.18%	43,445	21,722
118	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	0.00%	-	-
119	35301 - Transmission Station Equipment - GSU	-	2.90%	-	-
120	35301 - Transmission Station Equipment - GSU - Wygen II	-	2.90%	-	-
121	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	2.90%	-	-
122	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	2.90%	-	-
123	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	2.90%	-	-
124	35400 - Transmission Poles & Fixtures	-	1.60%	-	-
125	35500 - Transmission Towers & Fixtures	212,548	3.11%	6,610	3,305
126	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	0.00%	-	-
127	35600 - Transmission Overhead Conductors	77,966	2.84%	2,214	1,107
128	35600 - Transmission Overhead Conductors - CORRIEDALE	-	0.00%	-	-
129	35900 - Transmission	-	1.56%	-	-
130	Subtotal Transmission Plant	\$ 2,291,483		\$ 52,432	\$ 26,216
131					
132	Distribution Plant				
133	36001 - Distribution Land	-	0.00%	-	-
134	36002 - Distribution Land Rights	-	0.00%	-	-
135	36100 - Distribution Structures and Improvements	26,977	2.76%	745	372
136	36105 - Distribution Land Improvements	-	2.23%	-	-
137	36200 - Distribution Sub-Station Equipment	2,652,661	2.30%	61,011	30,506
138	36330 - Communication Equipment	-	5.00%	-	-
139	36400 - Poles, Towers, and Fixtures	9,565,924	3.78%	361,592	180,796
140	36500 - Overhead Conductors and Devices	3,729,814	2.57%	95,856	47,928
141	36600 - Underground Conduit	3,911,474	3.32%	129,861	64,930
142	36700 - Underground Conductors and Devices	5,513,039	2.81%	154,916	77,458
143	36801 - Line Transformers - Other Equipment	2,725,761	2.92%	79,592	39,796
144	36802 - Line Transformers - Conventional	791,519	3.42%	27,070	13,535
145	36803 - Line Transformers - Pad mount	2,689,884	2.83%	76,124	38,062
146	36901 - Services - Overhead	324,036	2.43%	7,874	3,937
147	36902 - Services - Underground	2,789,845	2.49%	69,467	34,734
148	37001 - Meters	2,176,879	7.37%	160,436	80,218
149	37004 - Meters - AMI	306,870	11.02%	33,817	16,909
150	37100 - Installations on Customers' Premises	32,789	2.58%	846	423
151	37300 - Street Lighting and Signal Systems	224,551	4.48%	10,060	5,030
152	Subtotal Distribution Plant	\$ 37,462,022		\$ 1,269,267	\$ 634,634

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COST OF SERVICE STUDY
Statement E pg 3

(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account and Description	September 30, 2026 Depreciable Pro Forma Capital Additions (Sch. D-1, Col. g)	Depreciation Rate Note (2)	Book Depreciation Expense	Adjustment to Accumulated Depreciation for Capital Additions
153					
154	General Plant				
155	38901 - Land and Land Rights	-	0.00%	-	-
156	39001 - Structures and Improvements	561,742	1.43%	8,033	4,016
157	39001 - General Structures and Improvements - Common	-	0.00%	-	-
158	39005 - General Land Improvements	-	2.82%	-	-
159	39005 - General Land Improvements - Common	-	0.00%	-	-
160	39051 - Structures and Improvements - Leased	-	0.00%	-	-
161	39101 - Office Furniture and Equipment	-	5.00%	-	-
162	39103 - Computer Hardware	-	20.00%	-	-
163	39104 - Computer Software	-	20.00%	-	-
164	39104 - Computer Software - Common	-	20.00%	-	-
165	39107 - Ipad Hardware	-	20.00%	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	14.29%	-	-
167	39201 - Transportation Equipment - Subunit	9,943	11.44%	1,137	569
168	39202 - Transportation Equipment - Cars	-	6.61%	-	-
169	39203 - Transportation Equipment - Light Trucks	885,761	6.99%	61,915	30,957
170	39204 - Transportation Equipment - Medium Trucks	889,859	7.42%	66,028	33,014
171	39205 - Transportation Equipment - Heavy Trucks	1,421,018	9.26%	131,586	65,793
172	39206 - Transportation Equipment - Trailers	79,855	7.73%	6,173	3,086
173	39300 - Stores Equipment	-	5.00%	-	-
174	39400 - Tools, Shop and Garage Equipment	258,993	4.00%	10,360	5,180
175	39410 - Vehicles - Tools and Shop Equipment	-	4.00%	-	-
176	39500 - Laboratory Equipment	-	4.00%	-	-
177	39601 - Power Operated Equipment - Short-Life	576,306	6.66%	38,382	19,191
178	39602 - Power Operated Equipment - Long-Life	-	6.66%	-	-
179	39700 - Gen Plant - Communication Equipment	-	0.00%	-	-
180	39701 - Computer Hardware	1,548,776	20.00%	309,755	154,878
181	39702 - Computer Software	265,490	20.00%	53,098	26,549
182	39703 - Communication Equipment	-	5.00%	-	-
183	39710 - Communication Equipment - Towers	-	5.43%	-	-
184	39800 - Miscellaneous Equipment	-	5.00%	-	-
185	39808 - Miscellaneous Equipment - Horizon Point	-	14.29%	-	-
186	Subtotal General Plant	\$ 6,497,743		\$ 686,467	\$ 343,233
187					
188	Plant Acquisition Adjustment				
189	115 - Plant Acquisition Adjustment	-	SL	-	-
190	Total Plant Acquisition Adjustment	\$ -		\$ -	\$ -
191					
192	Other Utility Plant				
193	119 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	449,640	10.60%	47,654	23,827
194	119 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	3,775,227	12.53%	473,069	236,534
195	Subtotal Other and Non-Utility Plant	\$ 4,224,867		\$ 520,723	\$ 260,362
196					
197	Total Electric Plant in Service	\$ 111,278,649		\$ 5,085,726	\$ 2,542,863

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
ADJUSTED ACCUMULATED DEPRECIATION - PRO FORMA CAPITAL ADDITIONS **Statement E pg 3**
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(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account and Description	September 30, 2026 Depreciable Pro Forma Capital Additions (Sched. D-1, Col. g)	Depreciation Rate Note (2)	Book Depreciation Expense	Adjustment to Accumulated Depreciation for Capital Additions

198

199 Note (1a) Figure represents Other Utility Plant, Corporate Shared Assets allocated on customer count per CAM.

200 Note (1b) Figure represents Other Utility Plant, Corporate Shared Assets allocated on the blended ratio, power generation, and transmission & distribution per CAM.

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
PRO FORMA PLANT ADDITIONS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule D-10

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
1	Intangible Plant													
2	30100 - Intangible - Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	30200 - Intangible - Franchises & consents	-	-	-	-	-	-	-	-	-	-	-	-	-
4	30300 - Intangible - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
5	30305 - Intangible - Cloud Computing	-	-	-	-	-	-	-	-	718,118	-	-	-	718,118
6	Subtotal Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 718,118	\$ -	\$ -	\$ -	\$ 718,118
7														
8	Steam Production Plant													
9	31001 - Steam - Land	-	-	-	-	-	-	-	-	-	-	-	-	-
10	31002 - Steam - Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
11	31100 - Steam - Structures & Improvements - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
12	31100 - Steam - Structures & Improvements - Wygen III	-	1,876	2,844	-	-	-	-	-	68,020	29,991	204,441	-	307,172
13	31100 - Steam - Structures & Improvements - Neil Simpson II	1,973,078	205,763	249,277	21,287	21,186	430,628	30,000	30,000	230,485	565,040	1,766,951	358,602	5,882,297
14	31100 - Steam - Structures & Improvements - Neil Simpson I	-	-	-	-	-	-	-	-	-	-	-	-	-
15	31100 - Steam - Structures & Improvements - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
16	31100 - Steam - Structures & Improvements - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
17	31105 - Steam - Land Improvements - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
18	31105 - Steam - Land Improvements - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
19	31105 - Steam - Land Improvements - Wygen III	-	-	-	-	-	-	-	-	-	-	-	-	-
20	31201 - Steam - Boiler Plant Equipment - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
21	31201 - Steam - Boiler Plant Equipment - Wygen III	82,993	167,015	160,815	10,948	10,948	10,948	10,948	10,948	272,953	10,948	10,948	281,000	1,041,409
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	7,887,901	12,512,633	5,972,073	41,087	41,087	41,087	41,087	423,960	146,697	287,922	251,929	1,472,135	29,119,598
23	31201 - Steam - Boiler Plant Equipment - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
24	31201 - Steam - Boiler Plant Equipment - Wyodak	5,629	5,629	14,072	4,950	16,617	16,617	159,161	165,597	145,643	57,665	-	-	591,580
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
26	31202 - Steam - Boiler Pollution Control - Wygen III	-	-	-	-	-	-	-	-	-	-	-	-	-
27	31300 - Steam - Generators - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
28	31400 - Steam - Turbogens Units - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
29	31400 - Steam - Turbogens Units - Wygen III	-	71,877	53,445	-	-	-	-	-	43,243	-	-	-	168,565
30	31400 - Steam - Turbogens Units - Neil Simpson II	590,197	-	-	-	-	-	-	-	-	-	-	207,552	797,749
31	31400 - Steam - Turbogens Units - Neil Simpson I	-	-	-	-	-	-	-	-	-	-	-	-	-
32	31400 - Steam - Turbogens Units - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
33	31400 - Steam - Turbogens Units - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
34	31500 - Steam - Accessory Electric Equipment - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
35	31500 - Steam - Accessory Electric Equipment - Wygen III	-	-	-	-	-	-	-	-	-	-	-	-	-
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	-	-	-	-	-	-	-	-	-	-	-	-
38	31500 - Steam - Accessory Electric Equipment - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
39	31500 - Steam - Accessory Electric Equipment - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
40	31510 - Steam - Computer Hardware	6,574	-	82,426	-	-	-	-	-	-	-	-	-	89,000
41	31510 - Steam - Computer Hardware - Neil Simpson II	5,629	5,629	5,629	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	45,399
42	31520 - Steam - Computer Software	-	-	-	-	-	-	-	-	-	-	-	-	-
43	31520 - Steam - Computer Software - Neil Simpson II	33,121	-	41,506	-	-	-	-	-	550,823	-	-	-	625,450
44	31530 - Steam - Communication Equipment	-	85,000	55,000	-	-	-	-	-	-	-	-	-	140,000
45	31530 - Steam - Communication Equipment - Neil Simpson II	-	-	-	-	-	-	-	-	-	-	-	-	-
46	31600 - Steam - Miscellaneous - Ben French	-	-	-	-	-	-	-	-	-	-	-	-	-
47	31600 - Steam - Miscellaneous - Wygen III	-	-	-	5,444	2,743	10,920	13,684	54,566	-	-	-	-	87,357
48	31600 - Steam - Miscellaneous - Neil Simpson II	-	-	-	-	-	-	-	101,589	(2)	60,075	-	-	161,661
49	31600 - Steam - Miscellaneous - Neil Simpson I	-	-	-	-	-	-	-	-	-	-	-	-	-
50	31600 - Steam - Miscellaneous - Osage	-	-	-	-	-	-	-	-	-	-	-	-	-
51	31600 - Steam - Miscellaneous - Wyodak	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Subtotal Steam Production Plant	\$ 10,585,122	\$ 13,055,422	\$ 6,637,086	\$ 86,884	\$ 95,748	\$ 513,367	\$ 258,047	\$ 789,827	\$ 1,461,029	\$ 1,014,808	\$ 2,237,437	\$ 2,322,457	\$ 39,057,235

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
PRO FORMA PLANT ADDITIONS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule D-10

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
53														
54	Wind Production Plant													
55	33821 - Wind - Structures - Corriedale	-	-	-	-	-	-	-	57,596	-	-	-	-	57,596
56	33823 - Wind- Wind Turbines	-	-	(871,254)	-	-	-	-	-	-	260,662	-	-	(610,592)
57	33824 - Wind- Wind Tower	-	-	-	-	-	-	-	-	-	-	-	-	-
58	33826 - Wind- Collector System	-	-	-	-	-	-	-	-	-	-	-	-	-
59	33832 - Wind- Communications Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
60	Subtotal Wind Production Plant	\$ -	\$ -	\$ (871,254)	\$ -	\$ -	\$ -	\$ -	\$ 57,596	\$ -	\$ 260,662	\$ -	\$ -	\$ (552,996)
61														
62	Other Production Plant													
63	34001 - Land	-	-	-	-	-	-	-	-	-	-	-	-	-
64	34100 - Structures - Cheyenne Prairie	-	20,183	-	-	-	-	-	-	-	-	-	49,461	69,644
65	34100 - Structures - Neil Simpson	12,714	-	-	-	-	-	-	-	-	-	-	12,337	25,052
66	34100 - Structures - Ben French Diesel # 1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
67	34100 - Structures - Ben French CTs # 1 - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
68	34100 - Structures - Lange I CT	20,264	-	-	-	-	-	-	296,014	-	-	-	19,662	335,941
69	34100 - Structures - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
70	34100 - Structures - Corriedale	-	-	-	-	-	-	-	-	-	-	-	-	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	-	-	-	-	-	-	-	-	-	-	-	-	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	16,704	-	-	-	-	-	-	-	-	-	-	-	16,704
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
77	34300 - Prime Movers	-	-	-	-	-	-	-	-	-	-	-	-	-
78	34410 - Generators - Cheyenne Prairie	38,507	82,893	321,097	5,061	5,061	5,061	5,061	5,061	5,061	5,061	5,061	38,032	521,020
79	34410 - Generators - Neil Simpson	3,406,132	453,083	129,809	4,589,620	3,453,185	3,222,198	1,420,064	-	-	-	-	-	16,674,091
80	34410 - Generators - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
81	34410 - Generators - Ben French CTs #1 - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
82	34410 - Generators - Corriedale	-	-	-	-	-	-	-	-	-	-	-	-	-
83	34410 - Generators - Lange I CT	953,961	70,138	167,559	22,776	22,776	37,940	17,621	641,670	18,328	23,479	724,027	313,222	3,013,498
84	34410 - Generators - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
87	34500 - Accessory Electric Equipment - Neil Simpson	-	-	-	-	-	-	-	-	-	-	-	-	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-	-	-	-	-	-	-
90	34500 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-	-	-	-	-	-	-
91	34500 - Accessory Electric Equipment - Lange I CT	-	25,000	-	-	-	-	-	-	-	-	-	25,000	50,000
92	34500 - Accessory Electric Equipment - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
93	34510 - Computer Hardware	-	-	46,842	-	-	-	-	-	-	-	-	-	46,842
94	34520 - Computer Software	-	-	-	-	-	-	-	-	-	-	-	-	-
95	34530 - Communications Equipment - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
96	34530 - Communications Equipment - Neil Simpson	-	-	-	-	-	-	-	-	-	-	-	-	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
98	34530 - Communications Equipment - Ben French CTs #1-4	-	-	-	-	-	-	-	-	-	-	-	-	-
99	34530 - Communications Equipment - Lange I CT	-	-	-	-	-	-	-	-	-	-	-	-	-
100	34530 - Communications Equipment - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
101	34530 - Communications Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
102	34534 - Accessory Electric Equipment - Corriedale	-	-	-	-	-	-	-	-	-	-	-	-	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	-	-	-	-	-	-	-	-	-	-	-	-	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	-	-	-	-	-	-	827,387	-	-	-	-	-	827,387
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	-	-	-	-	-	-	-	-	-	-	-	-	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	-	-	-	-	-	-	-	-	-	-	-	-
109	Subtotal Other Production Plant	\$ 4,448,282	\$ 651,297	\$ 665,306	\$ 4,617,457	\$ 3,481,022	\$ 3,265,199	\$ 2,270,133	\$ 942,745	\$ 23,390	\$ 28,541	\$ 729,089	\$ 457,715	\$ 21,580,176

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
PRO FORMA PLANT ADDITIONS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule D-10

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
110														
111	Transmission Plant													
112	35001 - Transmission Land	-	-	-	-	-	-	-	-	-	-	-	-	-
113	35002 - Transmission Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
114	35130 - Transmission Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
115	35200 - Transmission Structures & Improvements	5,385	661	2,042	-	-	9	-	-	-	-	-	-	8,097
116	35205 - Transmission Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
117	35300 - Transmission Sub-Station Equipment	64,384	8,018	155,509	-	-	1,498,064	-	-	133,449	-	-	133,449	1,992,873
118	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	-	-	-	-	-	-	-	-	-	-	-	-
119	35301 - Transmission Station Equipment - GSU	-	-	-	-	-	-	-	-	-	-	-	-	-
120	35301 - Transmission Station Equipment - GSU -Wygen II - Convertible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
121	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	-	-	-	-	-	-	-	-	-	-	-	-
122	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	-	-	-	-	-	-	-	-	-	-	-	-
123	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	-	-	-	-	-	-	-	-	-	-	-	-
124	35400 - Transmission Poles & Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-
125	35500 - Transmission Towers & Fixtures	87,412	-	16,758	-	-	-	-	19,776	19,776	19,776	19,776	29,276	212,548
126	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	-	-	-	-	-	-	-	-	-	-	-	-
127	35600 - Transmission Overhead Conductors	75,752	-	2,214	-	-	-	-	-	-	-	-	-	77,966
128	35600 - Transmission Overhead Conductors - CORRIEDALE	-	-	-	-	-	-	-	-	-	-	-	-	-
129	35900 - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
130	Subtotal Transmission Plant	\$ 232,934	\$ 8,678	\$ 176,523	\$ -	\$ -	\$ 1,498,073	\$ -	\$ 19,776	\$ 153,224	\$ 19,776	\$ 19,776	\$ 162,724	\$ 2,291,483
131														
132	Distribution Plant													
133	36001 - Distribution Land	-	-	-	-	-	-	-	-	-	-	-	-	-
134	36002 - Distribution Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
135	36100 - Distribution Structures and Improvements	3,000	21,105	2,154	79	79	79	79	79	86	79	79	79	26,977
136	36105 - Distribution Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
137	36200 - Distribution Sub-Station Equipment	44,088	194,385	985,455	36,327	36,327	222,653	36,321	36,318	225,712	36,309	36,304	762,462	2,652,661
138	36330 - Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
139	36400 - Poles, Towers, and Fixtures	1,351,236	479,221	1,320,647	639,235	640,363	725,012	638,448	733,570	835,112	618,119	663,661	921,301	9,565,924
140	36500 - Overhead Conductors and Devices	464,351	189,596	407,389	229,415	229,859	248,930	229,082	229,333	803,213	213,828	214,401	270,417	3,729,814
141	36600 - Underground Conduit	179,140	95,185	791,779	373,388	375,632	373,625	372,771	373,651	406,503	153,184	206,969	209,646	3,911,474
142	36700 - Underground Conductors and Devices	243,829	184,358	938,959	505,164	509,084	505,745	503,972	505,897	581,462	251,915	389,727	392,927	5,513,039
143	36801 - Line Transformers - Other Equipment	126,117	55,832	290,735	136,410	136,851	773,393	579,645	136,256	138,350	116,295	116,639	119,239	2,725,761
144	36802 - Line Transformers - Conventional	55,454	42,217	81,624	69,996	70,113	70,038	69,884	69,950	69,981	63,797	63,853	64,612	791,519
145	36803 - Line Transformers - Pad mount	224,550	125,599	320,499	241,132	241,768	241,318	240,659	240,963	242,221	190,045	190,706	190,423	2,689,884
146	36901 - Services - Overhead	5,401	4,547	27,310	33,922	33,966	33,929	33,904	33,914	33,919	27,097	27,106	29,022	324,036
147	36902 - Services - Underground	65,572	23,900	659,716	305,075	306,218	305,145	304,894	304,999	305,079	68,879	69,443	70,924	2,789,845
148	37001 - Meters	167,078	166,782	165,631	186,377	186,390	186,383	186,362	186,372	186,376	186,372	186,380	186,376	2,176,879
149	37004 - Meters - AMI	22,697	19,540	18,495	27,357	27,497	27,424	27,192	27,297	27,347	27,298	27,383	27,342	306,870
150	37100 - Installations on Customers' Premises	1,636	1,337	4,896	2,744	2,751	2,747	2,736	2,740	2,732	2,733	2,737	2,991	32,789
151	37300 - Street Lighting and Signal Systems	3,342	2,424	155,859	7,056	7,188	7,060	7,045	7,126	11,783	5,021	5,026	5,621	224,551
152	Subtotal Distribution Plant	\$ 2,957,492	\$ 1,606,028	\$ 6,171,147	\$ 2,793,677	\$ 2,804,084	\$ 3,723,481	\$ 3,232,993	\$ 2,888,465	\$ 3,869,885	\$ 1,960,972	\$ 2,200,416	\$ 3,253,382	\$ 37,462,022

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
PRO FORMA PLANT ADDITIONS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule D-10

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	Account and Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
153														
154	General Plant													
155	38901 - Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
156	39001 - Structures and Improvements	101,742	-	115,000	-	-	115,000	-	-	115,000	-	-	115,000	561,742
157	39001 - General Structures and Improvements - Common	-	-	-	-	-	-	-	-	-	-	-	-	-
158	39005 - General Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
159	39005 - General Land Improvements - Common	-	-	-	-	-	-	-	-	-	-	-	-	-
160	39051 - Structures and Improvements - Leased	-	-	-	-	-	-	-	-	-	-	-	-	-
161	39101 - Office Furniture and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
162	39103 - Computer Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-
163	39104 - Computer Software	-	-	-	-	-	-	-	-	-	-	-	-	-
164	39104 - Computer Software - Common	-	-	-	-	-	-	-	-	-	-	-	-	-
165	39107 - Ipad Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-
166	39108 - Furniture & Equipment - Horizon Point	-	-	-	-	-	-	-	-	-	-	-	-	-
167	39201 - Transportation Equipment - Subunit	-	-	9,943	-	-	-	-	-	-	-	-	-	9,943
168	39202 - Transportation Equipment - Cars	-	-	-	-	-	-	-	-	-	-	-	-	-
169	39203 - Transportation Equipment - Light Trucks	74,674	143,055	215,426	248,023	-	-	-	-	-	34,148	34,148	136,285	885,761
170	39204 - Transportation Equipment - Medium Trucks	-	-	410,730	-	-	-	-	-	-	-	-	479,129	889,859
171	39205 - Transportation Equipment - Heavy Trucks	-	-	86,708	-	-	-	-	-	-	-	-	1,334,310	1,421,018
172	39206 - Transportation Equipment - Trailers	-	-	-	-	-	10,647	-	-	-	-	-	69,208	79,855
173	39300 - Stores Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
174	39400 - Tools, Shop and Garage Equipment	8,491	8,491	72,096	9,655	9,655	9,655	9,655	9,655	9,655	9,655	9,655	92,674	258,993
175	39410 - Vehicles - Tools and Shop Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
176	39500 - Laboratory Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
177	39601 - Power Operated Equipment - Short-Life	-	-	118,472	-	-	127,768	-	-	165,033	-	-	165,033	576,306
178	39602 - Power Operated Equipment - Long-Life	-	-	-	-	-	-	-	-	-	-	-	-	-
179	39700 - Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
180	39701 - Computer Hardware	140,182	36,180	1,106,452	-	15,000	-	-	-	250,962	-	-	-	1,548,776
181	39702 - Computer Software	-	-	-	-	-	-	-	265,490	-	-	-	-	265,490
182	39703 - Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
183	39710 - Communication Equipment - Towers	-	-	-	-	-	-	-	-	-	-	-	-	-
184	39800 - Miscellaneous Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
185	39808 - Miscellaneous Equipment - Horizon Point	-	-	-	-	-	-	-	-	-	-	-	-	-
186	Subtotal General Plant	\$ 325,089	\$ 187,727	\$ 2,134,827	\$ 257,678	\$ 24,655	\$ 263,070	\$ 9,655	\$ 275,145	\$ 540,650	\$ 43,803	\$ 43,803	\$ 2,391,639	\$ 6,497,743
187														
188	Plant Acquisition Adjustment													
189	114 - Plant Acquisition Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
190	Total Plant Acquisition Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
191														
192	Other Utility Plant													
193	118 - BHSC Allocated Plant - Other Utility Plant (Customer)	1,615	1,599	20,180	3,535	3,535	3,535	12,695	307,696	3,535	3,535	3,535	84,645	449,640
194	118 - BHSC Allocated Plant - Other Utility Plant	774,659	172,949	1,785,019	28,748	239,827	170,957	221,625	58,363	28,748	128,913	136,672	28,748	3,775,227
195	Subtotal Other and Non-Utility Plant	\$ 776,275	\$ 174,548	\$ 1,805,199	\$ 32,283	\$ 243,362	\$ 174,492	\$ 234,320	\$ 366,058	\$ 32,283	\$ 132,448	\$ 140,207	\$ 113,392	\$ 4,224,867
196														
197	Total Electric Plant in Service	\$ 19,325,194	\$ 15,683,700	\$ 16,718,834	\$ 7,787,980	\$ 6,648,872	\$ 9,437,681	\$ 6,005,148	\$ 5,339,612	\$ 6,798,580	\$ 3,461,010	\$ 5,370,728	\$ 8,701,309	\$ 111,278,649

BLACK HILLS POWER

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF JUNE 30, 2025

ACCOUNT (1)	PROBABLE RETIREMENT DATE	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2025 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL		COMPOSITE REMAINING LIFE (10)		
	(2)						AMOUNT (8)	ACCURAL RATE (9)=(8)/(5)			
STEAM PRODUCTION PLANT											
311.00	STRUCTURES AND IMPROVEMENTS										
	NEIL SIMPSON II	06-2045	75-R1.5	*	(13)	36,349,184.58	13,245,343	27,829,236	1,445,935	3.98	19.2
	WY GEN 3	06-2060	75-R1.5	*	(18)	11,035,465.25	3,380,081	9,641,768	297,898	2.70	32.4
	WYODAK PLANT	06-2039	75-R1.5	*	(15)	<u>9,102,799.39</u>	<u>10,286,093</u>	<u>182,126</u>	<u>13,359</u>	0.15	13.6
	<i>TOTAL STRUCTURES AND IMPROVEMENTS</i>					56,487,449.22	26,911,517	37,653,130	1,757,192	3.11	21.4
312.01	BOILER PLANT EQUIPMENT										
	NEIL SIMPSON II	06-2045	55-R1	*	(13)	109,117,606.35	39,801,892	83,501,003	4,573,702	4.19	18.3
	WY GEN 3	06-2060	55-R1	*	(18)	63,741,616.19	15,941,225	59,273,882	1,989,097	3.12	29.8
	WYODAK PLANT	06-2039	55-R1	*	(15)	<u>89,530,500.47</u>	<u>51,304,478</u>	<u>51,655,597</u>	<u>3,929,643</u>	4.39	13.1
	<i>TOTAL BOILER PLANT EQUIPMENT</i>					262,389,723.01	107,047,596	194,430,482	10,492,442	4.00	18.5
313.00	ENGINES AND GENERATORS										
	WYODAK PLANT	06-2039	50-S1.5	*	(15)	598,822.75	364,130	324,516	23,821	3.98	13.6
314.00	TURBOGENERATOR UNITS										
	NEIL SIMPSON II	06-2045	55-R1	*	(13)	46,300,250.87	16,079,385	36,239,898	1,986,683	4.29	18.2
	WY GEN 3	06-2060	55-R1	*	(18)	66,404,023.79	15,485,412	62,871,336	2,111,577	3.18	29.8
	WYODAK PLANT	06-2039	55-R1	*	(15)	<u>14,244,967.95</u>	<u>7,918,668</u>	<u>8,463,045</u>	<u>648,942</u>	4.56	13.0
	<i>TOTAL TURBOGENERATOR UNITS</i>					126,949,242.61	39,483,466	107,574,279	4,747,202	3.74	22.7
315.00	ACCESSORY ELECTRIC EQUIPMENT										
	NEIL SIMPSON II	06-2045	65-R2	*	(13)	7,362,792.49	3,501,263	4,818,693	253,009	3.44	19.0
	WY GEN 3	06-2060	65-R2	*	(18)	5,701,488.77	1,710,532	5,017,225	156,970	2.75	32.0
	WYODAK PLANT	06-2039	65-R2	*	(15)	<u>7,535,142.99</u>	<u>6,511,534</u>	<u>2,153,880</u>	<u>161,310</u>	2.14	13.4
	<i>TOTAL ACCESSORY ELECTRIC EQUIPMENT</i>					20,599,424.25	11,723,328	11,989,798	571,289	2.77	21.0
315.10	COMPUTER HARDWARE										
	NEIL SIMPSON II					2,930.49	2,930	0	0	-	-
	FULLY ACCRUED AMORTIZED		5-SQ		0	<u>945,804.57</u>	<u>381,520</u>	<u>564,285</u>	<u>189,175</u>	20.00	3.0
	<i>TOTAL NEIL SIMPSON II</i>					948,735.06	384,450	564,285	189,175	19.94	
	WY GEN 3		5-SQ		0	206,267.16	206,267	0	0	- **	-
	WYODAK PLANT		5-SQ		0	<u>5,531.75</u>	<u>4,425</u>	<u>1,107</u>	<u>1,107</u>	20.00	1.0
	<i>TOTAL COMPUTER HARDWARE</i>					1,160,533.97	595,142	565,392	190,282	16.40	3.0
315.20	COMPUTER SOFTWARE										
	NEIL SIMPSON II					56,424.36	56,424	0	0	-	-
	FULLY ACCRUED AMORTIZED		5-SQ		0	<u>198,941.71</u>	<u>159,159</u>	<u>39,783</u>	<u>39,783</u>	20.00	1.0
	<i>TOTAL NEIL SIMPSON II</i>					255,366.07	215,583	39,783	39,783	15.58	
	WY GEN 3		FULLY ACCRUED			3,152.11	3,152	0	0	- **	-
	WYODAK PLANT		FULLY ACCRUED			<u>18,932.26</u>	<u>18,932</u>	<u>0</u>	<u>0</u>	- **	-

<u>ACCOUNT</u> (1)	<u>PROBABLE RETIREMENT DATE</u> (2)	<u>SURVIVOR CURVE</u> (3)	<u>NET SALVAGE PERCENT</u> (4)	<u>ORIGINAL COST AS OF JUNE 30, 2025</u> (5)	<u>BOOK DEPRECIATION RESERVE</u> (6)	<u>FUTURE ACCRUALS</u> (7)	<u>CALCULATED ANNUAL ACCRUAL AMOUNT</u> (8)	<u>ACCRUAL RATE</u> (9)=(8)/(5)	<u>COMPOSITE REMAINING LIFE</u> (10)
TOTAL COMPUTER SOFTWARE				277,450.44	237,667	39,783	39,783	14.34	1.0

	ACCOUNT	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF JUNE 30, 2025	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)
315.30	COMMUNICATION EQUIPMENT NEIL SIMPSON II									
	FULLY ACCRUED				2,929.79	2,930	0	0	-	-
	AMORTIZED		20-SQ	0	453,647.85	269,418	184,230	22,682	5.00	8.1
	TOTAL NEIL SIMPSON II				456,577.64	272,348	184,230	22,682	4.97	
	WY GEN 3		20-SQ	0	47,030.80	35,088	11,943	2,351	5.00	5.1
	WYODAK PLANT		20-SQ	0	260,661.85	123,079	137,583	13,033	5.00	10.6
	TOTAL COMMUNICATION EQUIPMENT				764,270.29	430,515	333,756	38,066	4.98	8.8
316.00	MISCELLANEOUS POWER PLANT EQUIPMENT									
	NEIL SIMPSON II	06-2045	45-R1	* (13)	1,545,322.76	518,348	1,227,867	69,768	4.51	17.6
	WY GEN 3	06-2060	45-R1	* (18)	40,893.28	5,149	43,105	1,539	3.76	28.0
	WYODAK PLANT	06-2039	45-R1	* (15)	1,744,839.74	463,231	1,543,334	119,462	6.85	12.9
	TOTAL MISCELLANEOUS POWER PLANT EQUIPMENT				3,331,055.78	986,728	2,814,306	190,769	5.73	14.8
	TOTAL STEAM PRODUCTION PLANT				472,557,972.32	187,780,089	355,725,442	18,050,846	3.82	
	WIND PRODUCTION PLANT									
338.21	STRUCTURES AND IMPROVEMENTS CORRIEDALE WIND FARM	06-2045	50-R3	* (2)	3,408,308.54	539,156	2,937,318	149,463	4.39	19.7
	TOTAL STRUCTURES AND IMPROVEMENTS				3,408,308.54	539,156	2,937,318	149,463	4.39	19.7
338.23	WIND TURBINES CORRIEDALE WIND FARM	06-2045	40-R2.5	* (2)	30,779,530.32	5,706,963	25,688,158	1,346,395	4.37	19.1
	TOTAL WIND TURBINES				30,779,530.32	5,706,963	25,688,158	1,346,395	4.37	19.1
338.24	WIND TOWERS CORRIEDALE WIND FARM	06-2045	45-R2.5	* (2)	12,779,715.71	2,424,051	10,611,259	550,377	4.31	19.3
	TOTAL WIND TOWERS				12,779,715.71	2,424,051	10,611,259	550,377	4.31	19.3
338.26	COLLECTOR SYSTEMS CORRIEDALE WIND FARM	06-2045	35-R2.5	* (2)	3,192,515.34	537,392	2,718,974	145,089	4.54	18.7
	TOTAL COLLECTOR SYSTEMS				3,192,515.34	537,392	2,718,974	145,089	4.54	18.7
338.32	COMMUNICATION EQUIPMENT CORRIEDALE WIND FARM		20-SQ	0	33,402.19	3,340	30,062	1,670	5.00	18.0
	TOTAL COMMUNICATION EQUIPMENT				33,402.19	3,340	30,062	1,670	5.00	18.0
	TOTAL WIND PRODUCTION PLANT				50,193,472.10	9,210,902	41,985,771	2,192,994	4.37	

ACCOUNT (1)	PROBABLE	SURVIVOR	NET		ORIGINAL COST	BOOK	FUTURE	CALCULATED ANNUAL		COMPOSITE	
	RETIREMENT		CURVE	SALVAGE				PERCENT	AS OF		DEPRECIATION
(1)	DATE	(3)	(4)	(4)	JUNE 30, 2025	RESERVE	(7)	AMOUNT	RATE	LIFE	
(2)	(2)	(3)	(4)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)	
OTHER PRODUCTION PLANT											
341.00	STRUCTURES AND IMPROVEMENTS										
	BEN FRENCH CT	06-2030	55-R2.5	*	(7)	1,458,008.59	1,196,452	363,617	73,392	5.03	5.0
	LANGE CT	06-2048	55-R2.5	*	(6)	614,224.65	172,908	478,170	21,855	3.56	21.9
	NEIL SIMPSON CT	06-2046	55-R2.5	*	(6)	372,278.45	148,808	245,807	12,286	3.30	20.0
	CHEYENNE PRAIRIE	06-2054	55-R2.5	*	(4)	5,859,968.91	1,239,991	4,854,377	177,774	3.03	27.3
	<i>TOTAL STRUCTURES AND IMPROVEMENTS</i>					8,304,480.60	2,758,159	5,941,971	285,307	3.44	20.8
342.00	FUEL HOLDERS AND ACCESSORIES										
	BEN FRENCH CT	06-2030	50-S0.5	*	(7)	1,971,328.77	1,359,299	750,023	153,567	7.79	4.9
	BEN FRENCH DIESEL	06-2030	50-S0.5	*	(7)	101,225.32	70,341	37,970	7,801	7.71	4.9
	LANGE CT	06-2048	50-S0.5	*	(6)	1,516,414.18	776,983	830,416	42,879	2.83	19.4
	NEIL SIMPSON CT	06-2046	50-S0.5	*	(6)	1,377,505.40	296,457	1,163,699	63,253	4.59	18.4
	CHEYENNE PRAIRIE	06-2054	50-S0.5	*	(4)	1,564,594.75	420,777	1,206,402	47,860	3.06	25.2
	<i>TOTAL FUEL HOLDERS AND ACCESSORIES</i>					6,531,068.42	2,923,857	3,988,510	315,360	4.83	12.6
344.10	GENERATORS										
	BEN FRENCH CT	06-2030	45-R2	*	(7)	18,782,756.62	16,341,617	3,755,933	810,474	4.31	4.6
	BEN FRENCH DIESEL	06-2030	45-R2	*	(7)	2,130,861.50	1,610,991	669,031	139,516	6.55	4.8
	LANGE CT	06-2048	45-R2	*	(6)	28,151,832.09	13,473,603	16,367,339	839,930	2.98	19.5
	NEIL SIMPSON CT	06-2046	45-R2	*	(6)	29,967,696.11	13,904,377	17,861,381	971,489	3.24	18.4
	CHEYENNE PRAIRIE	06-2054	45-R2	*	(4)	33,811,119.64	8,808,456	26,355,109	1,035,418	3.06	25.5
	<i>TOTAL GENERATORS</i>					112,844,265.96	54,139,044	65,008,793	3,796,827	3.36	17.1
344.20	GENERATORS - ROTABLE PARTS										
	CHEYENNE PRAIRIE	06-2054	14-L4	*	0	58,668,294.91	11,103,331	47,564,963	8,349,700	14.23	5.7
	<i>TOTAL GENERATORS - ROTABLE PARTS</i>					58,668,294.91	11,103,331	47,564,963	8,349,700	14.23	5.7
345.00	ACCESSORY ELECTRIC EQUIPMENT										
	BEN FRENCH CT	06-2030	40-S1.5	*	(7)	849,857.71	631,608	277,740	62,745	7.38	4.4
	BEN FRENCH DIESEL	06-2030	40-S1.5	*	(7)	136,993.43	90,378	56,205	12,579	9.18	4.5
	LANGE CT	06-2048	40-S1.5	*	(6)	2,338,729.01	849,253	1,629,800	87,317	3.73	18.7
	NEIL SIMPSON CT	06-2046	40-S1.5	*	(6)	2,164,051.97	1,032,312	1,261,583	78,440	3.62	16.1
	CHEYENNE PRAIRIE	06-2054	40-S1.5	*	(4)	13,666,211.39	4,188,662	10,024,198	423,222	3.10	23.7
	<i>TOTAL ACCESSORY ELECTRIC EQUIPMENT</i>					19,155,843.51	6,792,213	13,249,526	664,303	3.47	19.9
345.10	COMPUTER HARDWARE										
	BEN FRENCH CT		5-SQ		0	150,368.85	30,087	120,282	30,070	20.00	4.0
	BEN FRENCH DIESEL		5-SQ		0	1,040.33	206	834	208	20.00	4.0
	LANGE CT		5-SQ		0	137,927.51	27,595	110,333	27,583	20.00	4.0
	NEIL SIMPSON CT		5-SQ		0	92,082.18	92,082	0	0	- **	-
	CHEYENNE PRAIRIE		5-SQ		0	140,955.81	28,314	112,642	28,191	20.00	4.0
	<i>TOTAL COMPUTER HARDWARE</i>					522,374.68	178,284	344,091	86,052	16.47	4.0
345.20	COMPUTER SOFTWARE										
	BEN FRENCH CT					33,828.67	33,829	0	0	-	-
	FULLY ACCRUED					114,094.74	114,095	0	0	- **	-
	AMORTIZED		5-SQ		0	147,923.41	147,924	0	0	-	-
	<i>TOTAL BEN FRENCH CT</i>					147,923.41	147,924	0	0	-	-
	LANGE CT		5-SQ		0	110,347.50	110,348	0	0	- **	-

ACCOUNT (1)	PROBABLE RETIREMENT DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2025 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL ACCRUAL AMOUNT (8)	ACCRUAL RATE (9)=(8)/(5)	COMPOSITE REMAINING LIFE (10)	
NEIL SIMPSON CT FULLY ACCRUED AMORTIZED		5-SQ	0	976.38 62,241.38	976 62,241	0 0	0 0	- -	- **	
TOTAL NEIL SIMPSON CT				63,217.76	63,217	0	0			
CHEYENNE PRAIRIE		FULLY ACCRUED		52,345.30	52,345	0	0	-	**	
TOTAL COMPUTER SOFTWARE				373,833.97	373,834	0	0	-		
345.30 COMMUNICATION EQUIPMENT										
NEIL SIMPSON CT CHEYENNE PRAIRIE		FULLY ACCRUED 20-SQ	0	3,855.04 50,441.77	3,855 12,119	0 38,323	0 2,522	- 5.00	*** 15.2	
TOTAL COMMUNICATION EQUIPMENT				54,296.81	15,974	38,323	2,522	4.64	-	
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT										
BEN FRENCH CT LANGE CT NEIL SIMPSON CT CHEYENNE PRAIRIE	06-2030 06-2048 06-2046 06-2054	35-S1 35-S1 35-S1 35-S1	* * * *	(7) (6) (6) (4)	168,787.03 29,906.63 127,636.95 23,001.62	162,734 12,774 38,950 5,733	17,868 18,927 96,345 18,189	3,994 1,065 5,344 785	2.37 3.56 4.19 3.41	4.5 17.8 18.0 23.2
TOTAL MISCELLANEOUS POWER PLANT EQUIPMENT				349,332.23	220,191	151,329	11,188	3.20	13.5	
TOTAL OTHER PRODUCTION PLANT				206,803,791.09	78,504,887	136,287,506	13,511,259	6.53		
TRANSMISSION PLANT										
351.30 COMMUNICATION EQUIPMENT										
FULLY ACCRUED AMORTIZED		20-SQ	0	1,446,807.24 1,748,952.05	1,446,807 992,855	0 756,097	0 87,449	- 5.00	- 8.6	
TOTAL COMMUNICATION EQUIPMENT				3,195,759.29	2,439,662.00	756,097.00	87,449.00	2.74		
352.00 STRUCTURES AND IMPROVEMENTS		55-R4	(20)	1,965,334.57	1,025,500	1,332,902	39,431	2.01	33.8	
352.05 LAND IMPROVEMENTS		55-R4	0	55,716.77	4,529	51,187	1,062	1.91	48.2	
353.00 STATION EQUIPMENT		45-R1.5	(10)	68,776,465.93	24,216,736	51,437,376	1,501,592	2.18	34.3	
353.01 STATION EQUIPMENT - GSU		45-R1.5	(10)	4,627,612.44	87,998	5,002,376	134,244	2.90	37.3	
354.00 TOWERS AND FIXTURES		65-R4	(20)	864,826.03	385,938	651,853	13,855	1.60	47.0	
355.00 POLES AND FIXTURES		50-R2.5	(45)	116,237,395.42	17,921,728	150,622,496	3,618,813	3.11	41.6	
356.00 OVERHEAD CONDUCTORS AND DEVICES		55-R2	(40)	93,552,806.81	8,612,171	122,361,758	2,654,827	2.84	46.1	
359.00 ROADS AND TRAILS		60-S4	0	6,920.28	4,726	2,195	108	1.56	20.3	
TOTAL TRANSMISSION PLANT				289,282,837.54	54,698,988	332,218,240	8,051,381	2.78		
DISTRIBUTION PLANT										
361.00 STRUCTURES AND IMPROVEMENTS		45-S1	(20)	2,142,923.97	583,647	1,987,862	59,074	2.76	33.7	
361.05 LAND IMPROVEMENTS		45-S1	0	188,197.41	30,252	157,945	4,196	2.23	37.6	
362.00 STATION EQUIPMENT		50-R2	(15)	113,331,824.75	37,545,366	92,786,232	2,607,367	2.30	35.6	
363.30 COMMUNICATION EQUIPMENT										
FULLY ACCRUED AMORTIZED		20-SQ	0	1,324,321.18 1,600,914.78	1,324,321 862,369	0 738,546	0 79,988	- 5.00	- 9.2	
TOTAL COMMUNICATION EQUIPMENT				2,925,235.96	2,186,690.00	738,546.00	79,988.00	2.73		
364.00 POLES, TOWERS AND FIXTURES		50-R2.5	(80)	126,656,491.52	59,691,068	168,290,617	4,792,573	3.78	35.1	
365.00 OVERHEAD CONDUCTORS AND DEVICES		55-R2.5	(35)	71,312,765.62	25,351,124	70,921,110	1,832,979	2.57	38.7	
366.00 UNDERGROUND CONDUIT		37-S0	(20)	26,895,591.75	3,464,620	28,810,090	894,103	3.32	32.2	

ACCOUNT	PROBABLE	SURVIVOR	NET	ORIGINAL COST	BOOK	FUTURE	CALCULATED ANNUAL		COMPOSITE
	RETIREMENT		SALVAGE	AS OF	DEPRECIATION		ACCRUAL	ACCRUAL	
(1)	DATE	CURVE	PERCENT	JUNE 30, 2025	RESERVE	ACCRUALS	AMOUNT	RATE	LIFE
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)	
367.00	UNDERGROUND CONDUCTORS AND DEVICES	40-R2	(10)	92,243,022.14	24,778,629	76,688,696	2,591,656	2.81	29.6
368.01	LINE TRANSFORMERS - OTHER EQUIPMENT	40-R1	(10)	10,154,595.51	680,299	10,489,756	296,912	2.92	35.3
368.02	LINE TRANSFORMERS - CONVENTIONAL	40-R1	(10)	19,222,282.92	4,360,377	16,784,134	657,127	3.42	25.5
368.03	LINE TRANSFORMERS - PADMOUNT	40-R1	(10)	49,391,195.57	10,505,174	43,825,141	1,399,089	2.83	31.3
	<i>TOTAL LINE TRANSFORMERS</i>			78,768,074.00	15,545,850	71,099,031	2,353,128	2.99	30.2
369.01	SERVICES - OVERHEAD	65-R3	(60)	11,298,877.67	5,639,983	12,438,221	274,338	2.43	45.3
369.02	SERVICES - UNDERGROUND	65-R3	(60)	32,599,147.98	12,428,032	39,730,604	812,356	2.49	48.9
	<i>TOTAL SERVICES</i>			43,898,025.65	18,068,015	52,168,825	1,086,694	2.48	48.0
370.01	METERS	21-L0	0	1,766,710.34	274,425	1,492,285	130,246	7.37	11.5
370.04	METERS - AMI	14-S1	0	11,112,298.86	2,479,379	8,632,919	1,224,102	11.02	7.1
371.00	INSTALLATIONS ON CUSTOMERS' PREMISES	35-R1.5	(15)	3,414,894.08	1,725,819	2,201,310	88,253	2.58	24.9
373.00	STREET LIGHTING AND SIGNAL SYSTEMS	27-L0	(20)	4,014,396.86	784,774	4,032,503	179,775	4.48	22.4
	TOTAL DISTRIBUTION PLANT			578,670,452.91	192,509,658	580,007,971	17,924,134	3.10	
	GENERAL PLANT								
390.00	STRUCTURES AND IMPROVEMENTS - OWNED	38-S0	(10)	25,818,437.08	6,956,469	21,443,812	691,621	2.68	31.0
390.01	STRUCTURES AND IMPROVEMENTS - HORIZON POINT	75-S0.5	(10)	57,322,487.69	7,397,570	55,657,166	821,179	1.43	67.8
390.05	LAND IMPROVEMENTS - OWNED	38-S0	0	3,587,104.91	411,658	3,175,447	101,018	2.82	31.4
391.01	OFFICE FURNITURE AND EQUIPMENT	20-SQ	0	2,838,041.02	1,504,101	1,333,940	141,904	5.00	9.4
391.08	OFFICE FURNITURE AND EQUIPMENT - HORIZON POINT								
	FULLY ACCRUED			6,813,057.15	6,813,057	0	0	-	-
	AMORTIZED	7-SQ	0	668,419.80	516,062	152,358	95,550	14.29	1.6
	TOTAL OFFICE FURNITURE AND EQUIPMENT - HORIZON POINT			7,481,476.95	7,329,119	152,358	95,550	1.28	1.6
392.01	TRANSPORTATION EQUIPMENT - SUBUNIT	14-S1.5	15	732,794.30	92,205	530,670	83,857	11.44	6.3
392.02	TRANSPORTATION EQUIPMENT - CARS	14-S1.5	15	498,570.47	31,228	392,557	32,935	6.61	11.9
392.03	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	14-S1.5	15	4,837,291.26	1,340,263	2,771,435	338,161	6.99	8.2
392.04	TRANSPORTATION EQUIPMENT - MEDIUM TRUCKS	14-S1.5	15	4,387,354.66	770,217	2,959,035	325,695	7.42	9.1
392.05	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	14-S1.5	15	14,334,035.36	1,412,469	10,771,461	1,327,041	9.26	8.1
392.06	TRANSPORTATION EQUIPMENT - TRAILERS	14-S1.5	15	5,332,212.02	782,309	3,750,071	412,198	7.73	9.1
	<i>TOTAL TRANSPORTATION EQUIPMENT</i>			30,122,258.07	4,428,690	21,175,229	2,519,887	8.37	8.4
393.00	STORES EQUIPMENT	20-SQ	0	262,443.89	104,843	157,601	13,122	5.00	12.0
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	25-SQ	0	3,966,628.79	1,728,527	2,238,102	158,663	4.00	14.1
395.00	LABORATORY EQUIPMENT	25-SQ	0	738,504.02	337,328	401,176	29,538	4.00	13.6
396.00	POWER OPERATED EQUIPMENT	19-S1	10	4,144,519.34	358,200	3,371,868	276,181	6.66	12.2
397.01	COMMUNICATION EQUIPMENT - COMPUTER HARDWARE	5-SQ	0	2,646,534.30	1,109,121	1,537,413	529,294	20.00	2.9
397.03	COMMUNICATION EQUIPMENT	20-SQ	0	2,891,466.07	1,841,604	1,049,862	144,575	5.00	7.3
397.10	COMMUNICATION EQUIPMENT - SPECIFIC	21-L1.5	0	3,387,558.99	1,183,600	2,203,959	183,941	5.43	12.0
398.00	MISCELLANEOUS EQUIPMENT	20-SQ	0	386,942.73	147,441	239,502	19,346	5.00	12.4
398.08	MISCELLANEOUS EQUIPMENT - HORIZON POINT								
	FULLY ACCRUED			735,054.98	735,055	0	0	-	-
	AMORTIZED	7-SQ	0	420,631.83	254,429	166,203	60,113	14.29	2.8
	TOTAL MISCELLANEOUS EQUIPMENT - HORIZON POINT			1,155,686.81	989,484	166,203	60,113	5.20	2.8
	TOTAL GENERAL PLANT			146,750,090.66	35,827,754	114,303,638	5,785,932	3.94	

	<u>ACCOUNT</u>	<u>PROBABLE RETIREMENT DATE</u>	<u>SURVIVOR CURVE</u>	<u>NET SALVAGE PERCENT</u>	<u>ORIGINAL COST AS OF JUNE 30, 2025</u>	<u>BOOK DEPRECIATION RESERVE</u>	<u>FUTURE ACCRUALS</u>	<u>CALCULATED ANNUAL ACCRUAL AMOUNT</u>	<u>ACCRUAL RATE</u>	<u>COMPOSITE REMAINING LIFE</u>	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8)/(5)	(10)	
	RESERVE ADJUSTMENT FOR AMORTIZATION										
315.10	COMPUTER HARDWARE										
	NEIL SIMPSON II					4,287		(857) ****			
	WY GEN 3					(52,738)		10,548 ****			
	WYODAK PLANT					<u>(1,131)</u>		<u>226</u> ****			
	<i>TOTAL COMPUTER HARDWARE</i>					(49,582)		9,916			
315.20	COMPUTER SOFTWARE										
	NEIL SIMPSON II					(98,098)		19,620 ****			
	WYODAK PLANT					<u>(2,801)</u>		<u>560</u> ****			
	<i>TOTAL COMPUTER SOFTWARE</i>					(100,899)		20,180			
315.30	COMMUNICATION EQUIP[MENT										
	NEIL SIMPSON II					(83,782)		16,756 ****			
	WY GEN 3					(137,073)		27,415 ****			
	WYODAK PLANT					<u>(23,416)</u>		<u>4,683</u> ****			
	<i>TOTAL COMMUNICATION EQUIP[MENT</i>					(244,271)		48,854			
338.32	COMMUNICATION EQUIPMENT										
	CORRIEDALE WIND FARM					369		(74) ****			
345.10	COMPUTER HARDWARE										
	BEN FRENCH CT					7,809		(1,562) ****			
	BEN FRENCH DIESEL					(153)		31 ****			
	LANGE CT					7,148		(1,430) ****			
	NEIL SIMPSON CT					(68,746)		13,749 ****			
	CHEYENNE PRAIRIE					<u>(21,138)</u>		<u>4,228</u> ****			
	<i>TOTAL COMPUTER HARDWARE</i>					(75,081)		15,016			
345.20	COMPUTER SOFTWARE										
	BEN FRENCH CT					(71,750)		14,350 ****			
	LANGE CT					(69,394)		13,879 ****			
	NEIL SIMPSON CT					(39,140)		7,828 ****			
	CHEYENNE PRAIRIE					<u>(28,090)</u>		<u>5,618</u> ****			
	<i>TOTAL COMPUTER SOFTWARE</i>					(208,375)		41,675			
345.30	COMMUNICATION EQUIPMENT										
	NEIL SIMPSON CT					(442)		88 ****			
	CHEYENNE PRAIRIE					<u>42,614</u>		<u>(8,523)</u> ****			
	<i>TOTAL COMMUNICATION EQUIPMENT</i>					42,172		(8,434)			
351.30	COMMUNICATION EQUIPMENT					(1,165,223)		233,045 ****			
363.30	COMMUNICATION EQUIPMENT					(1,058,652)		211,730 ****			
391.01	OFFICE FURNITURE AND EQUIPMENT					241,123		(48,225) ****			
391.08	OFFICE FURNITURE AND EQUIPMENT - HORIZON POINT					152,358		(30,472) ****			
393.00	STORES EQUIPMENT					18,327		(3,665) ****			
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT					(203,865)		40,773 ****			
395.00	LABORATORY EQUIPMENT					92		(18) ****			
397.01	COMMUNICATION EQUIPMENT - COMPUTER HARDWARE					(524,957)		104,991 ****			
397.03	COMMUNICATION EQUIPMENT					(235,036)		47,007 ****			
398.00	MISCELLANEOUS EQUIPMENT					(9,965)		1,993 ****			

ACCOUNT (1)	PROBABLE RETIREMENT DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF JUNE 30, 2025 (5)	BOOK DEPRECIATION RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL		COMPOSITE REMAINING LIFE (10)
							ACCRUAL AMOUNT (8)	ACCRUAL RATE (9)=(8)/(5)	
398.08	MISCELLANEOUS EQUIPMENT - HORIZON POINT				35,985		(7,197)	****	
	TOTAL RESERVE ADJUSTMENT FOR AMORTIZATION				(3,385,480)		677,096		
	TOTAL DEPRECIABLE PLANT			1,744,258,616.62	555,146,797	1,560,528,568	66,193,642		3.79
	NONDEPRECIABLE PLANT								
310.01	LAND			114,345.46					
310.02	LAND RIGHTS/RIGHTS OF WAY - NONDEPRECIABLE			116,450.96					
311.05	LAND IMPROVEMENTS				1,894				
312.02	BOILER PLANT EQUIPMENT - POLLUTION				66,704				
338.34	WIND - ARO			756,043.77	144,591				
340.01	LAND			1,879,678.54					
350.01	LAND			888,331.55					
350.02	LAND RIGHTS/RIGHTS OF WAY - NONDEPRECIABLE			9,448,742.58					
360.01	LAND			1,566,341.00	249				
360.02	LAND RIGHTS/RIGHTS OF WAY - NONDEPRECIABLE			1,645,864.47					
389.01	LAND			5,155,021.82					
	TOTAL NONDEPRECIABLE PLANT			21,570,820.15	213,438				
	TOTAL ELECTRIC PLANT			1,765,829,436.77	555,360,235				

* LIFE SPAN PROCEDURE USED. CURVE SHOWN IS INTERIM SURVIVOR CURVE.

** ASSETS PLACED INTO SERVICE AS OF TO JULY 1, 2025 WILL USE AN ANNUAL ACCRUAL RATE OF 20.00 BASED ON A 5-SQ SURVIVOR CURVE AND 0% NET SALVAGE

*** ASSETS PLACED INTO SERVICE AS OF TO JULY 1, 2025 WILL USE AN ANNUAL ACCRUAL RATE OF 5.00 BASED ON A 20-SQ SURVIVOR CURVE AND 0% NET SALVAGE

**** 5 YEAR AMORTIZATION OF ADJUSTED RESERVE RELATED TO IMPLEMENTATION OF AMORTIZATION ACCOUNTING.

NOTE 1: ASSETS PLACED INTO SERVICE ASSOCIATED WITH THE LANGE II SUBSEQUENT TO JUNE 30, 2025 IN THE FOLLOWING ACCOUNTS WILL USE THA ANNUAL ACCRUAL RATES REFLECTED BELOW.

ACCOUNT	RATE
341.00	3.52
342.00	3.65
344.10	3.65
345.00	3.65
346.00	3.84

NOTE 2: ASSETS PLACED INTO SERVICE IN ACCOUNT 397.02 (COMMUNICATION EQUIPMENT - COMPUTER SOFTWARE) WILL USE AN ANNUAL ACCRUAL RATE OF 20.00 BASED ON A 5-SQ SURVIVOR CURVE AND 0% NET SALVAGE.

RATE
20.00