

Statement H

20:10:13:80. Statement H -- Operating and maintenance expenses. Statement H shall show the electric or gas operation and maintenance expenses according to each account of the FERC's uniform systems of accounts for public utilities and licensees or for gas companies. The expenses shall be shown under appropriate columnar headings as follows, with subtotals for each functional classification:

- (1) Operation and maintenance expense as booked, for the test period and the total for the test period;
- (2) Claimed adjustments, if any, to expenses as booked;
- (3) Total adjusted operation and maintenance expenses claimed.

Detailed explanations of the adjustments, if any, and the manner of their determination shall be supplied, specifying the month or months during which the adjustments would be applicable. Information required in §§ 20:10:13:81 to 20:10:13:84, inclusive, shall be submitted as part of statement H.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 86, effective November 24, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority: [SDCL 49-34A-4](#).

Law Implemented: [SDCL 49-34A-7](#), [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OPERATING AND MAINTENANCE EXPENSES
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) |
|----------|---|-----------------------|--|--|---|--|-------------------------------------|--|----------------------------------|---|
| Line No. | Account and Description | Per Book Test Period | H-2: Purchased Power and Fuel Expense Adjustment | H-4: Intercompany Allocated Charges From BHSC Expense Adjustment | H-5: Adjustment for Annualization of Direct Employee Expenses | H-6: Out of Period/Non-Recurring Adjustments | H-7: Removal of Advertising Expense | H-8: Removal of Dues and Contributions Expense | H-9: Bad Debt Expense Adjustment | H-10: Pension & Retiree Healthcare Expense Adjustment |
| 41 | | | | | | | | | | |
| 42 | Wind Production | | | | | | | | | |
| 43 | 558 - Operations & Maintenance | 490,580 | - | 99,509 | - | - | - | (186) | - | - |
| 44 | Subtotal Wind Production | \$ 490,580 | \$ - | \$ 99,509 | \$ - | \$ - | \$ - | \$ (186) | \$ - | \$ - |
| 45 | | | | | | | | | | |
| 46 | Total Production Expense | \$ 110,671,192 | \$ (82,637,348) | \$ 102,470 | \$ 1,401,173 | \$ 168,280 | \$ - | \$ (186) | \$ - | \$ - |
| 47 | | | | | | | | | | |
| 48 | Transmission Expenses | | | | | | | | | |
| 49 | Transmission - Operation | | | | | | | | | |
| 50 | 560 - Supervision & Engineering | 548,201 | - | 84,783 | 1,209 | - | - | - | - | - |
| 51 | 561 - Load Dispatch | 3,586,704 | - | 164,166 | 560 | - | - | (122) | - | - |
| 52 | 562 - Station Equipment | 384,528 | - | 639 | 27,537 | - | - | - | - | - |
| 53 | 563 - Overhead Lines | 4,244 | - | (2,946) | - | - | - | - | - | - |
| 54 | 564 - Underground Lines | - | - | - | - | - | - | - | - | - |
| 55 | 565 - Transmission of Electricity by Others | 25,885,201 | (25,885,201) | - | - | - | - | - | - | - |
| 56 | 566 - Miscellaneous | 799,570 | - | 356,218 | (188) | - | - | (77) | - | - |
| 57 | 567 - Rents | 74,527 | - | - | - | - | - | - | - | - |
| 58 | Subtotal Transmission - Operation | \$ 31,282,974 | \$ (25,885,201) | \$ 602,860 | \$ 29,117 | \$ - | \$ - | \$ (199) | \$ - | \$ - |
| 59 | | | | | | | | | | |
| 60 | Transmission - Maintenance | | | | | | | | | |
| 61 | 568 - Supervision & Engineering | - | - | - | - | - | - | - | - | - |
| 62 | 569 - Structures | 30,794 | - | 41,836 | - | - | - | - | - | - |
| 63 | 570 - Station Equipment | 177,866 | - | 704 | 7,036 | - | - | - | - | - |
| 64 | 571 - Overhead Lines | 96,671 | - | 103,598 | - | - | - | - | - | - |
| 65 | 572 - Underground Lines | - | - | - | - | - | - | - | - | - |
| 66 | 575 - SPP/WEIS Administrative Costs | 151,217 | (151,217) | - | - | - | - | - | - | - |
| 67 | Subtotal Transmission - Maintenance | \$ 456,549 | \$ (151,217) | \$ 146,138 | \$ 7,036 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 68 | | | | | | | | | | |
| 69 | Total Transmission Expense | \$ 31,739,523 | \$ (26,036,418) | \$ 748,998 | \$ 36,153 | \$ - | \$ - | \$ (199) | \$ - | \$ - |
| 70 | | | | | | | | | | |
| 71 | Distribution Expenses | | | | | | | | | |
| 72 | Distribution - Operations | | | | | | | | | |
| 73 | 580 - Supervision | 1,144,274 | - | 37,178 | 85,743 | - | - | - | - | - |
| 74 | 581 - Load Dispatch | 578,599 | - | 35,777 | - | - | - | - | - | - |
| 75 | 582 - Station Equipment | 620,526 | - | 1,193 | 63,988 | - | - | - | - | - |
| 76 | 583 - Overhead Lines | 360,328 | - | (20) | 56,718 | - | - | - | - | - |
| 77 | 584 - Underground Lines | 501,572 | - | - | 14,052 | - | - | - | - | - |
| 78 | 585 - Street Lighting | 39,940 | - | 7,950 | 6,392 | - | - | - | - | - |
| 79 | 586 - Metering | 624,470 | - | 8,298 | 74,003 | - | - | - | - | - |
| 80 | 587 - Customer Installations | 510,868 | - | 6,043 | 84,490 | - | - | - | - | - |
| 81 | 588 - Miscellaneous | 2,218,537 | - | 15,385 | 111,991 | - | - | (375) | - | - |
| 82 | 589 - Rents | 9,659 | - | - | - | - | - | - | - | - |
| 83 | Subtotal Distribution - Operation | \$ 6,608,773 | \$ - | \$ 111,804 | \$ 497,377 | \$ - | \$ - | \$ (375) | \$ - | \$ - |
| 84 | | | | | | | | | | |
| 85 | Distribution - Maintenance | | | | | | | | | |
| 86 | 590 - Supervision | 6,647 | - | 16,094 | 803 | - | - | - | - | - |
| 87 | 591 - Structures | - | - | - | - | - | - | - | - | - |
| 88 | 592 - Station Equipment | 290,090 | - | 1,046 | 18,078 | - | - | - | - | - |
| 89 | 593 - Overhead Lines | 6,135,106 | - | 8,903 | 129,528 | - | - | (323) | - | - |
| 90 | 594 - Underground Lines | 365,041 | - | - | 51,909 | - | - | - | - | - |
| 91 | 595 - Transformers | 89,661 | - | - | 10,561 | - | - | - | - | - |
| 92 | 596 - Street Lighting | 22,616 | - | 11 | 3,640 | - | - | - | - | - |
| 93 | 597 - Metering | 5,659 | - | - | 479 | - | - | - | - | - |
| 94 | 598 - Miscellaneous | 503 | - | - | 60 | - | - | - | - | - |
| 95 | Subtotal Distribution - Maintenance | \$ 6,915,322 | \$ - | \$ 26,054 | \$ 215,057 | \$ - | \$ - | \$ (323) | \$ - | \$ - |
| 96 | | | | | | | | | | |
| 97 | Total Distribution Expense | \$ 13,524,095 | \$ - | \$ 137,858 | \$ 712,434 | \$ - | \$ - | \$ (698) | \$ - | \$ - |

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OPERATING AND MAINTENANCE EXPENSES
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) |
|----------|---|-----------------------|--|--|---|--|-------------------------------------|--|----------------------------------|---|
| Line No. | Account and Description | Per Book Test Period | H-2: Purchased Power and Fuel Expense Adjustment | H-4: Intercompany Allocated Charges From BHSC Expense Adjustment | H-5: Adjustment for Annualization of Direct Employee Expenses | H-6: Out of Period/Non-Recurring Adjustments | H-7: Removal of Advertising Expense | H-8: Removal of Dues and Contributions Expense | H-9: Bad Debt Expense Adjustment | H-10: Pension & Retiree Healthcare Expense Adjustment |
| 98 | | | | | | | | | | |
| 99 | Customer Accounts and Service Expenses | | | | | | | | | |
| 100 | Customer Accounts Expenses | | | | | | | | | |
| 101 | 901 - Supervision | 84,351 | - | 24,743 | - | - | - | - | - | - |
| 102 | 902 - Meter reading expenses | 100,579 | - | 71,270 | 57 | - | - | - | - | - |
| 103 | 903 - Customer records and collection expenses | 1,183,488 | - | 53,710 | - | - | - | - | - | - |
| 104 | 904 - Uncollectible accounts | 368,159 | - | - | - | - | - | - | 90,169 | - |
| 105 | 905 - Miscellaneous customer accounts expenses | 307,938 | - | 8,228 | 29,788 | - | - | - | - | - |
| 106 | Subtotal Customer Accounts Expenses | \$ 2,044,515 | \$ - | \$ 157,952 | \$ 29,845 | \$ - | \$ - | \$ - | \$ 90,169 | \$ - |
| 107 | | | | | | | | | | |
| 108 | Customer Service Expenses | | | | | | | | | |
| 109 | 907 - Supervision | 50,323 | - | 16,421 | - | - | - | - | - | - |
| 110 | 908 - Customer assistance expenses | 801,422 | - | 3,553 | 36,788 | (298,644) | (94) | (531) | - | - |
| 111 | 909 - Informational and instructional advertising expenses | 16,810 | - | 299 | - | - | (600) | - | - | - |
| 112 | 910 - Miscellaneous customer service and informational expenses | 494 | - | 9,142 | - | - | - | - | - | - |
| 113 | Subtotal Customer Service Expenses | \$ 869,049 | \$ - | \$ 29,415 | \$ 36,788 | \$ (298,644) | \$ (694) | \$ (531) | \$ - | \$ - |
| 114 | | | | | | | | | | |
| 115 | Total Customer Accounts and Service Expenses | \$ 2,913,564 | \$ - | \$ 187,367 | \$ 66,633 | \$ (298,644) | \$ (694) | \$ (531) | \$ 90,169 | \$ - |
| 116 | | | | | | | | | | |
| 117 | Sales Expenses | | | | | | | | | |
| 118 | Sales Expenses - Operation | | | | | | | | | |
| 119 | 911 - Supervision | - | - | - | - | - | - | - | - | - |
| 120 | 912 - Demonstrating and selling expenses | 5,448 | - | (16) | 238 | - | (4,000) | - | - | - |
| 121 | 913 - Advertising expenses | 75 | - | (23) | - | - | - | - | - | - |
| 122 | 916 - Miscellaneous sales expenses | - | - | - | - | - | - | - | - | - |
| 123 | Subtotal Sales Expenses - Operation | \$ 5,522 | \$ - | \$ (39) | \$ 238 | \$ - | \$ (4,000) | \$ - | \$ - | \$ - |
| 124 | | | | | | | | | | |
| 125 | Administrative and General Expenses | | | | | | | | | |
| 126 | Administrative and General Expenses - Operation | | | | | | | | | |
| 127 | 920 - Administrative and general salaries | 14,161,077 | - | 3,440,962 | 123,743 | (236,846) | - | - | - | - |
| 128 | 921 - Office supplies and expenses | 4,212,452 | - | 121,698 | - | 3,235 | 277 | (7,241) | - | - |
| 129 | 922 - Administrative expenses transferred - Credit | (3,392,358) | - | - | - | - | - | - | - | - |
| 130 | 923 - Outside services employed | 3,146,787 | - | 106,585 | - | (197,872) | 127 | - | - | - |
| 131 | 924 - Property insurance | 1,263,812 | - | 885,836 | - | - | - | - | - | - |
| 132 | 925 - Injuries and damages | 3,546,722 | - | 1,402,014 | - | 231,204 | - | - | - | - |
| 133 | 926 - Employee pensions and benefits | 6,296,739 | - | 1,626,743 | 446,259 | 31,737 | - | - | - | (75,093) |
| 134 | 928 - Regulatory commission expenses | 1,155,364 | - | - | - | - | - | - | - | - |
| 135 | 929 - Duplicate Charges | (729,766) | - | - | - | - | - | - | - | - |
| 136 | 930.1 - General advertising expenses | 438,627 | - | 776 | - | - | (425,553) | - | - | - |
| 137 | 930.2 - Miscellaneous general expenses | 1,022,409 | - | 30,168 | 2,852 | - | (33,336) | (1,200) | - | - |
| 138 | 931 - Rents | 1,609,997 | - | 130,180 | - | - | - | - | - | - |
| 139 | Subtotal Administrative and General Expenses - Operation | \$ 32,731,863 | \$ - | \$ 7,744,964 | \$ 572,853 | \$ (168,542) | \$ (458,485) | \$ (8,441) | \$ - | \$ (75,093) |
| 140 | | | | | | | | | | |
| 141 | Administrative and General Expenses - Maintenance | | | | | | | | | |
| 142 | 935 - Maintenance of general plant | 3,380,519 | - | 187,652 | 11,100 | - | - | - | - | - |
| 143 | Subtotal Administrative and General Expenses - Maintenance | \$ 3,380,519 | \$ - | \$ 187,652 | \$ 11,100 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 144 | | | | | | | | | | |
| 145 | Total Administrative and General Expenses | \$ 36,112,382 | \$ - | \$ 7,932,615 | \$ 583,953 | \$ (168,542) | \$ (458,485) | \$ (8,441) | \$ - | \$ (75,093) |
| 146 | | | | | | | | | | |
| 147 | Total Operating & Maintenance Expense | \$ 194,966,278 | \$ (108,673,765) | \$ 9,109,270 | \$ 2,800,585 | \$ (298,906) | \$ (463,179) | \$ (10,055) | \$ 90,169 | \$ (75,093) |

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OPERATING AND MAINTENANCE EXPENSES
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement H

| (a) | (b) | (l) | (m) | (n) | (o) | (p) | (q) | (r) | (s) | (t) |
|----------|---|------------------------------------|---|--|------------------------------------|---|--|---|---|--|
| Line No. | Account and Description | H-11: Rate Case Expense Adjustment | H-12: Fleet Depreciation Expense Adjustment | H-13: Regulatory Commission Expense Adjustment | H-14: FERC Fees Expense Adjustment | H-15: Steam Generation O&M Expense Adjustment | H-16: Wind Generation O&M Expense Adjustment | H-17: Other Generation O&M Expense Adjustment | H-18: Generation Major Maintenance Expense Adjustment | H-19: Gillette Energy Complex Shared Facilities Adjustment |
| 98 | | | | | | | | | | |
| 99 | Customer Accounts and Service Expenses | | | | | | | | | |
| 100 | Customer Accounts Expenses | | | | | | | | | |
| 101 | 901 - Supervision | - | - | - | - | - | - | - | - | - |
| 102 | 902 - Meter reading expenses | - | 1 | - | - | - | - | - | - | - |
| 103 | 903 - Customer records and collection expenses | - | - | - | - | - | - | - | - | - |
| 104 | 904 - Uncollectible accounts | - | - | - | - | - | - | - | - | - |
| 105 | 905 - Miscellaneous customer accounts expenses | - | - | - | - | - | - | - | - | - |
| 106 | Subtotal Customer Accounts Expenses | \$ - | \$ 1 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 107 | | | | | | | | | | |
| 108 | Customer Service Expenses | | | | | | | | | |
| 109 | 907 - Supervision | - | - | - | - | - | - | - | - | - |
| 110 | 908 - Customer assistance expenses | - | 58 | - | - | - | - | - | - | - |
| 111 | 909 - Informational and instructional advertising expenses | - | - | - | - | - | - | - | - | - |
| 112 | 910 - Miscellaneous customer service and informational expenses | - | - | - | - | - | - | - | - | - |
| 113 | Subtotal Customer Service Expenses | \$ - | \$ 58 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 114 | | | | | | | | | | |
| 115 | Total Customer Accounts and Service Expenses | \$ - | \$ 58 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 116 | | | | | | | | | | |
| 117 | Sales Expenses | | | | | | | | | |
| 118 | Sales Expenses - Operation | | | | | | | | | |
| 119 | 911 - Supervision | - | - | - | - | - | - | - | - | - |
| 120 | 912 - Demonstrating and selling expenses | - | 246 | - | - | - | - | - | - | - |
| 121 | 913 - Advertising expenses | - | - | - | - | - | - | - | - | - |
| 122 | 916 - Miscellaneous sales expenses | - | - | - | - | - | - | - | - | - |
| 123 | Subtotal Sales Expenses - Operation | \$ - | \$ 246 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 124 | | | | | | | | | | |
| 125 | Administrative and General Expenses | | | | | | | | | |
| 126 | Administrative and General Expenses - Operation | | | | | | | | | |
| 127 | 920 - Administrative and general salaries | - | 9 | - | - | - | - | - | - | - |
| 128 | 921 - Office supplies and expenses | - | (1,069) | - | - | - | (54) | (1,170) | - | - |
| 129 | 922 - Administrative expenses transferred - Credit | - | - | - | - | - | - | (2,285) | - | - |
| 130 | 923 - Outside services employed | - | - | - | - | (17,177) | (70,617) | (24,313) | - | - |
| 131 | 924 - Property insurance | - | - | - | - | - | - | - | - | - |
| 132 | 925 - Injuries and damages | - | - | - | - | (62,217) | - | - | - | - |
| 133 | 926 - Employee pensions and benefits | - | - | - | - | - | - | (483) | - | - |
| 134 | 928 - Regulatory commission expenses | 355,181 | - | 89,965 | (726,933) | - | - | - | - | - |
| 135 | 929 - Duplicate Charges | - | - | - | - | - | - | - | - | - |
| 136 | 930.1 - General advertising expenses | - | - | - | - | - | - | - | - | - |
| 137 | 930.2 - Miscellaneous general expenses | - | 2,187 | - | - | - | - | - | - | - |
| 138 | 931 - Rents | - | - | - | - | - | - | - | - | - |
| 139 | Subtotal Administrative and General Expenses - Operation | \$ 355,181 | \$ 1,127 | \$ 89,965 | \$ (726,933) | \$ (79,394) | \$ (70,670) | \$ (28,251) | \$ - | \$ - |
| 140 | | | | | | | | | | |
| 141 | Administrative and General Expenses - Maintenance | | | | | | | | | |
| 142 | 935 - Maintenance of general plant | - | 313 | - | - | - | - | - | - | - |
| 143 | Subtotal Administrative and General Expenses - Maintenance | \$ - | \$ 313 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 144 | | | | | | | | | | |
| 145 | Total Administrative and General Expenses | \$ 355,181 | \$ 1,440 | \$ 89,965 | \$ (726,933) | \$ (79,394) | \$ (70,670) | \$ (28,251) | \$ - | \$ - |
| 146 | | | | | | | | | | |
| 147 | Total Operating & Maintenance Expense | \$ 355,181 | \$ 523,392 | \$ 89,965 | \$ (726,933) | \$ (738,631) | \$ 293,307 | \$ (969,961) | \$ 2,112,874 | \$ 288,060 |

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OPERATING AND MAINTENANCE EXPENSES
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement H

| (a) | (b) | (u) | (v) | (w) | (x) | (y) | (z) | (aa) | (ab) |
|----------|---|---|--|-------------------------------|--|---|---|---|---|
| Line No. | Account and Description | H-20: Gillette Energy Complex Common Allocations Adjustment | H-21: Removal of Shared Turbine Expenses | H-22: GDPM Expense Adjustment | H-23: Vegetation Management Expense Adjustment | H-24: Demand Side Management Expense Adjustment | H-25: Economic Development Expense Adjustment | H-26: Third Party Line Locator Expense Adjustment | H-27: Customer Education Expense Adjustment |
| 41 | | | | | | | | | |
| 42 | Wind Production | | | | | | | | |
| 43 | 558 - Operations & Maintenance | - | - | - | - | - | - | - | - |
| 44 | Subtotal Wind Production | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 45 | | | | | | | | | |
| 46 | Total Production Expense | \$ (60,859) | \$ (1,785,952) | \$ 80,201 | \$ 1,442 | \$ - | \$ - | \$ - | \$ - |
| 47 | | | | | | | | | |
| 48 | Transmission Expenses | | | | | | | | |
| 49 | Transmission - Operation | | | | | | | | |
| 50 | 560 - Supervision & Engineering | - | - | - | - | - | - | - | - |
| 51 | 561 - Load Dispatch | - | - | - | - | - | - | - | - |
| 52 | 562 - Station Equipment | - | - | - | - | - | - | - | - |
| 53 | 563 - Overhead Lines | - | - | - | - | - | - | - | - |
| 54 | 564 - Underground Lines | - | - | - | - | - | - | - | - |
| 55 | 565 - Transmission of Electricity by Others | - | - | - | - | - | - | - | - |
| 56 | 566 - Miscellaneous | - | - | 247 | - | - | - | - | - |
| 57 | 567 - Rents | - | - | - | - | - | - | - | - |
| 58 | Subtotal Transmission - Operation | \$ - | \$ - | \$ 247 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 59 | | | | | | | | | |
| 60 | Transmission - Maintenance | | | | | | | | |
| 61 | 568 - Supervision & Engineering | - | - | - | - | - | - | - | - |
| 62 | 569 - Structures | - | - | - | - | - | - | - | - |
| 63 | 570 - Station Equipment | - | - | - | - | - | - | - | - |
| 64 | 571 - Overhead Lines | - | - | - | 1,675 | - | - | - | - |
| 65 | 572 - Underground Lines | - | - | - | - | - | - | - | - |
| 66 | 575 - SPP/WEIS Administrative Costs | - | - | - | - | - | - | - | - |
| 67 | Subtotal Transmission - Maintenance | \$ - | \$ - | \$ - | \$ 1,675 | \$ - | \$ - | \$ - | \$ - |
| 68 | | | | | | | | | |
| 69 | Total Transmission Expense | \$ - | \$ - | \$ 247 | \$ 1,675 | \$ - | \$ - | \$ - | \$ - |
| 70 | | | | | | | | | |
| 71 | Distribution Expenses | | | | | | | | |
| 72 | Distribution - Operations | | | | | | | | |
| 73 | 580 - Supervision | - | - | - | - | - | - | - | - |
| 74 | 581 - Load Dispatch | - | - | (5) | - | - | - | - | - |
| 75 | 582 - Station Equipment | - | - | - | - | - | - | - | - |
| 76 | 583 - Overhead Lines | - | - | - | - | - | - | - | - |
| 77 | 584 - Underground Lines | - | - | - | - | - | - | 394,097 | - |
| 78 | 585 - Street Lighting | - | - | - | - | - | - | - | - |
| 79 | 586 - Metering | - | - | - | - | - | - | - | - |
| 80 | 587 - Customer Installations | - | - | - | - | - | - | - | - |
| 81 | 588 - Miscellaneous | - | - | - | 2 | - | - | - | - |
| 82 | 589 - Rents | - | - | - | - | - | - | - | - |
| 83 | Subtotal Distribution - Operation | \$ - | \$ - | \$ (5) | \$ 2 | \$ - | \$ - | \$ 394,097 | \$ - |
| 84 | | | | | | | | | |
| 85 | Distribution - Maintenance | | | | | | | | |
| 86 | 590 - Supervision | - | - | - | - | - | - | - | - |
| 87 | 591 - Structures | - | - | - | - | - | - | - | - |
| 88 | 592 - Station Equipment | - | - | - | - | - | - | - | - |
| 89 | 593 - Overhead Lines | - | - | - | 213,662 | - | - | - | - |
| 90 | 594 - Underground Lines | - | - | - | - | - | - | - | - |
| 91 | 595 - Transformers | - | - | - | - | - | - | - | - |
| 92 | 596 - Street Lighting | - | - | - | - | - | - | - | - |
| 93 | 597 - Metering | - | - | - | - | - | - | - | - |
| 94 | 598 - Miscellaneous | - | - | - | - | - | - | - | - |
| 95 | Subtotal Distribution - Maintenance | \$ - | \$ - | \$ - | \$ 213,662 | \$ - | \$ - | \$ - | \$ - |
| 96 | | | | | | | | | |
| 97 | Total Distribution Expense | \$ - | \$ - | \$ (5) | \$ 213,664 | \$ - | \$ - | \$ 394,097 | \$ - |

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OPERATING AND MAINTENANCE EXPENSES
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement H

| (a) | (b) | (u) | (v) | (w) | (x) | (y) | (z) | (aa) | (ab) |
|----------|---|---|--|-------------------------------|--|---|---|---|---|
| Line No. | Account and Description | H-20: Gillette Energy Complex Common Allocations Adjustment | H-21: Removal of Shared Turbine Expenses | H-22: GDPM Expense Adjustment | H-23: Vegetation Management Expense Adjustment | H-24: Demand Side Management Expense Adjustment | H-25: Economic Development Expense Adjustment | H-26: Third Party Line Locator Expense Adjustment | H-27: Customer Education Expense Adjustment |
| 98 | | | | | | | | | |
| 99 | Customer Accounts and Service Expenses | | | | | | | | |
| 100 | Customer Accounts Expenses | | | | | | | | |
| 101 | 901 - Supervision | - | - | - | - | - | - | - | - |
| 102 | 902 - Meter reading expenses | - | - | - | - | - | - | - | - |
| 103 | 903 - Customer records and collection expenses | - | - | - | - | - | - | - | - |
| 104 | 904 - Uncollectible accounts | - | - | - | - | - | - | - | - |
| 105 | 905 - Miscellaneous customer accounts expenses | - | - | - | - | - | - | - | - |
| 106 | Subtotal Customer Accounts Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 107 | | | | | | | | | |
| 108 | Customer Service Expenses | | | | | | | | |
| 109 | 907 - Supervision | - | - | - | - | - | - | - | - |
| 110 | 908 - Customer assistance expenses | - | - | - | - | 347,650 | - | - | 125,000 |
| 111 | 909 - Informational and instructional advertising expenses | - | - | - | - | - | - | - | - |
| 112 | 910 - Miscellaneous customer service and informational expenses | - | - | - | - | - | - | - | - |
| 113 | Subtotal Customer Service Expenses | \$ - | \$ - | \$ - | \$ - | \$ 347,650 | \$ - | \$ - | \$ 125,000 |
| 114 | | | | | | | | | |
| 115 | Total Customer Accounts and Service Expenses | \$ - | \$ - | \$ - | \$ - | \$ 347,650 | \$ - | \$ - | \$ 125,000 |
| 116 | | | | | | | | | |
| 117 | Sales Expenses | | | | | | | | |
| 118 | Sales Expenses - Operation | | | | | | | | |
| 119 | 911 - Supervision | - | - | - | - | - | - | - | - |
| 120 | 912 - Demonstrating and selling expenses | - | - | - | - | - | - | - | - |
| 121 | 913 - Advertising expenses | - | - | - | - | - | - | - | - |
| 122 | 916 - Miscellaneous sales expenses | - | - | - | - | - | - | - | - |
| 123 | Subtotal Sales Expenses - Operation | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 124 | | | | | | | | | |
| 125 | Administrative and General Expenses | | | | | | | | |
| 126 | Administrative and General Expenses - Operation | | | | | | | | |
| 127 | 920 - Administrative and general salaries | - | - | 1,258 | - | - | - | - | - |
| 128 | 921 - Office supplies and expenses | (28,885) | - | - | - | - | - | - | - |
| 129 | 922 - Administrative expenses transferred - Credit | - | - | - | - | - | - | - | - |
| 130 | 923 - Outside services employed | (6,023) | - | - | - | - | - | - | - |
| 131 | 924 - Property insurance | - | - | - | - | - | - | - | - |
| 132 | 925 - Injuries and damages | - | - | - | - | - | - | - | - |
| 133 | 926 - Employee pensions and benefits | - | - | - | - | - | - | - | - |
| 134 | 928 - Regulatory commission expenses | - | - | - | - | - | - | - | - |
| 135 | 929 - Duplicate Charges | - | - | - | - | - | - | - | - |
| 136 | 930.1 - General advertising expenses | - | - | - | - | - | - | - | - |
| 137 | 930.2 - Miscellaneous general expenses | 1,985 | - | - | - | - | 4,127 | - | - |
| 138 | 931 - Rents | - | - | - | - | - | - | - | - |
| 139 | Subtotal Administrative and General Expenses - Operation | \$ (32,922) | \$ - | \$ 1,258 | \$ - | \$ - | \$ 4,127 | \$ - | \$ - |
| 140 | | | | | | | | | |
| 141 | Administrative and General Expenses - Maintenance | | | | | | | | |
| 142 | 935 - Maintenance of general plant | - | - | - | - | - | - | - | - |
| 143 | Subtotal Administrative and General Expenses - Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 144 | | | | | | | | | |
| 145 | Total Administrative and General Expenses | \$ (32,922) | \$ - | \$ 1,258 | \$ - | \$ - | \$ 4,127 | \$ - | \$ - |
| 146 | | | | | | | | | |
| 147 | Total Operating & Maintenance Expense | \$ (93,782) | \$ (1,785,952) | \$ 81,701 | \$ 216,781 | \$ 347,650 | \$ 4,127 | \$ 394,097 | \$ 125,000 |

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OPERATING AND MAINTENANCE EXPENSES
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement H

| (a) | (b) | (ac) | (ad) | (ae) |
|----------|--|--|------------------------|----------------------|
| Line No. | Account and Description | H-28: Removal of CUS and DC Tie O&M Expenses | Total Adjustments | Adjusted Total |
| 1 | Operation and Maintenance Expenses | | | |
| 2 | Production Expenses | | | |
| 3 | Steam Production - Operation | | | |
| 4 | 500 - Supervision & Engineering | \$ - | \$ 22,690 | \$ 1,716,399 |
| 5 | 501 - Fuel | - | (21,415,913) | - |
| 6 | 502 - Steam Expense | - | 348,482 | 1,527,291 |
| 7 | 505 - Electric Expense | - | 127,833 | 784,674 |
| 8 | 506 - Miscellaneous | - | 54,256 | 1,424,159 |
| 9 | 507 - Rents | - | 324,171 | 4,139,504 |
| 10 | Subtotal Steam Production - Operation | \$ - | \$ (20,538,480) | \$ 9,592,028 |
| 11 | | | | |
| 12 | Steam Production - Maintenance | | | |
| 13 | 510 - Supervision & Engineering | - | 355,758 | 1,029,065 |
| 14 | 511 - Structures | - | (32,986) | 754,751 |
| 15 | 512 - Boilers | - | 2,966,242 | 8,086,868 |
| 16 | 513 - Electric Plant | - | 133,699 | 2,044,336 |
| 17 | 514 - Miscellaneous Plant | - | (75,745) | 64,249 |
| 18 | Subtotal Steam Production - Maintenance | \$ - | \$ 3,346,968 | \$ 11,979,268 |
| 19 | | | | |
| 20 | Other Production - Operation | | | |
| 21 | 546 - Operation Supervision & Engineering | - | 44,654 | 1,030,779 |
| 22 | 547 - Fuel | - | (16,839,397) | - |
| 23 | 548 - Generation Expense | - | (185,912) | 972,375 |
| 24 | 549 - Miscellaneous | - | (103,778) | 238,658 |
| 25 | 550 - Other Generation Rents | - | (1,763,037) | 533,852 |
| 26 | Subtotal Other Production - Operation | \$ - | \$ (18,847,469) | \$ 2,775,664 |
| 27 | | | | |
| 28 | Other Production - Maintenance | | | |
| 29 | 551 - Supervision & Engineering | - | 76,666 | 77,013 |
| 30 | 552 - Structures | - | - | - |
| 31 | 553 - Electric Plant | - | (1,841,228) | 2,274,401 |
| 32 | 554 - Miscellaneous Plant | - | 9,096 | 53,065 |
| 33 | 556 - System Control & Load Dispatch | - | 155,250 | 1,407,808 |
| 34 | Subtotal Other Production - Maintenance | \$ - | \$ (1,600,216) | \$ 3,812,288 |
| 35 | | | | |
| 36 | Other Power Supply | | | |
| 37 | 555 - Purchased Power - Energy | - | (40,621,828) | (0) |
| 38 | 555 - Purchased Power - Renewable Ready | - | (3,760,210) | 0 |
| 39 | 557 - Other Expenses | - | (103) | 25 |
| 40 | Subtotal Other Power Supply | \$ - | \$ (44,382,140) | \$ 25 |

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OPERATING AND MAINTENANCE EXPENSES
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement H

| (a) | (b) | (ac) | (ad) | (ae) |
|----------|---|--|------------------------|----------------------|
| Line No. | Account and Description | H-28: Removal of CUS and DC Tie O&M Expenses | Total Adjustments | Adjusted Total |
| 41 | | | | |
| 42 | Wind Production | | | |
| 43 | 558 - Operations & Maintenance | - | 443,769 | 934,349 |
| 44 | Subtotal Wind Production | \$ - | \$ 443,769 | \$ 934,349 |
| 45 | | | | |
| 46 | Total Production Expense | \$ - | \$ (81,577,570) | \$ 29,093,622 |
| 47 | | | | |
| 48 | Transmission Expenses | | | |
| 49 | Transmission - Operation | | | |
| 50 | 560 - Supervision & Engineering | (566,903) | (457,778) | 90,423 |
| 51 | 561 - Load Dispatch | (3,723,802) | (3,559,199) | 27,504 |
| 52 | 562 - Station Equipment | (429,425) | (387,509) | (2,981) |
| 53 | 563 - Overhead Lines | (1,119) | (4,066) | 179 |
| 54 | 564 - Underground Lines | - | - | - |
| 55 | 565 - Transmission of Electricity by Others | - | (25,885,201) | 0 |
| 56 | 566 - Miscellaneous | (996,780) | (640,580) | 158,990 |
| 57 | 567 - Rents | (64,275) | (64,275) | 10,252 |
| 58 | Subtotal Transmission - Operation | \$ (5,782,303) | \$ (30,998,607) | \$ 284,367 |
| 59 | | | | |
| 60 | Transmission - Maintenance | | | |
| 61 | 568 - Supervision & Engineering | - | - | - |
| 62 | 569 - Structures | (62,639) | (20,803) | 9,991 |
| 63 | 570 - Station Equipment | (162,104) | (149,277) | 28,588 |
| 64 | 571 - Overhead Lines | (174,164) | (68,892) | 27,780 |
| 65 | 572 - Underground Lines | - | - | - |
| 66 | 575 - SPP/WEIS Administrative Costs | - | (151,217) | - |
| 67 | Subtotal Transmission - Maintenance | \$ (398,907) | \$ (390,189) | \$ 66,360 |
| 68 | | | | |
| 69 | Total Transmission Expense | \$ (6,181,211) | \$ (31,388,796) | \$ 350,727 |
| 70 | | | | |
| 71 | Distribution Expenses | | | |
| 72 | Distribution - Operations | | | |
| 73 | 580 - Supervision | - | 176,376 | 1,320,650 |
| 74 | 581 - Load Dispatch | - | 35,772 | 614,371 |
| 75 | 582 - Station Equipment | - | 120,415 | 740,941 |
| 76 | 583 - Overhead Lines | - | 99,142 | 459,470 |
| 77 | 584 - Underground Lines | - | 416,415 | 917,988 |
| 78 | 585 - Street Lighting | - | 19,166 | 59,107 |
| 79 | 586 - Metering | - | 139,955 | 764,424 |
| 80 | 587 - Customer Installations | - | 146,072 | 656,940 |
| 81 | 588 - Miscellaneous | - | 163,734 | 2,382,271 |
| 82 | 589 - Rents | - | - | 9,659 |
| 83 | Subtotal Distribution - Operation | \$ - | \$ 1,317,048 | \$ 7,925,821 |
| 84 | | | | |
| 85 | Distribution - Maintenance | | | |
| 86 | 590 - Supervision | - | 17,420 | 24,067 |
| 87 | 591 - Structures | - | - | - |
| 88 | 592 - Station Equipment | - | 33,849 | 323,939 |
| 89 | 593 - Overhead Lines | - | 470,157 | 6,605,263 |
| 90 | 594 - Underground Lines | - | 83,440 | 448,481 |
| 91 | 595 - Transformers | - | 19,344 | 109,005 |
| 92 | 596 - Street Lighting | - | 5,673 | 28,290 |
| 93 | 597 - Metering | - | 756 | 6,415 |
| 94 | 598 - Miscellaneous | - | 106 | 609 |
| 95 | Subtotal Distribution - Maintenance | \$ - | \$ 630,747 | \$ 7,546,069 |
| 96 | | | | |
| 97 | Total Distribution Expense | \$ - | \$ 1,947,794 | \$ 15,471,890 |

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
OPERATING AND MAINTENANCE EXPENSES
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement H

| (a) | (b) | (ac) | (ad) | (ae) |
|----------|---|--|-------------------------|----------------------|
| Line No. | Account and Description | H-28: Removal of CUS and DC Tie O&M Expenses | Total Adjustments | Adjusted Total |
| 98 | | | | |
| 99 | Customer Accounts and Service Expenses | | | |
| 100 | Customer Accounts Expenses | | | |
| 101 | 901 - Supervision | - | 24,743 | 109,095 |
| 102 | 902 - Meter reading expenses | - | 71,328 | 171,906 |
| 103 | 903 - Customer records and collection expenses | - | 53,710 | 1,237,198 |
| 104 | 904 - Uncollectible accounts | - | 90,169 | 458,328 |
| 105 | 905 - Miscellaneous customer accounts expenses | - | 38,016 | 345,954 |
| 106 | Subtotal Customer Accounts Expenses | \$ - | \$ 277,967 | \$ 2,322,481 |
| 107 | | | | |
| 108 | Customer Service Expenses | | | |
| 109 | 907 - Supervision | - | 16,421 | 66,744 |
| 110 | 908 - Customer assistance expenses | - | 213,780 | 1,015,202 |
| 111 | 909 - Informational and instructional advertising expenses | - | (301) | 16,509 |
| 112 | 910 - Miscellaneous customer service and informational expenses | - | 9,142 | 9,637 |
| 113 | Subtotal Customer Service Expenses | \$ - | \$ 239,042 | \$ 1,108,091 |
| 114 | | | | |
| 115 | Total Customer Accounts and Service Expenses | \$ - | \$ 517,009 | \$ 3,430,573 |
| 116 | | | | |
| 117 | Sales Expenses | | | |
| 118 | Sales Expenses - Operation | | | |
| 119 | 911 - Supervision | - | - | - |
| 120 | 912 - Demonstrating and selling expenses | - | (3,532) | 1,916 |
| 121 | 913 - Advertising expenses | - | (23) | 52 |
| 122 | 916 - Miscellaneous sales expenses | - | - | - |
| 123 | Subtotal Sales Expenses - Operation | \$ - | \$ (3,555) | \$ 1,967 |
| 124 | | | | |
| 125 | Administrative and General Expenses | | | |
| 126 | Administrative and General Expenses - Operation | | | |
| 127 | 920 - Administrative and general salaries | (2,312,244) | 1,016,882 | 15,177,959 |
| 128 | 921 - Office supplies and expenses | (568,370) | (481,577) | 3,730,874 |
| 129 | 922 - Administrative expenses transferred - Credit | 448,780 | 446,494 | (2,945,864) |
| 130 | 923 - Outside services employed | (388,344) | (597,633) | 2,549,153 |
| 131 | 924 - Property insurance | (284,188) | 601,648 | 1,865,460 |
| 132 | 925 - Injuries and damages | (676,575) | 894,427 | 4,441,149 |
| 133 | 926 - Employee pensions and benefits | (1,100,703) | 928,460 | 7,225,199 |
| 134 | 928 - Regulatory commission expenses | (115,489) | (397,275) | 758,089 |
| 135 | 929 - Duplicate Charges | 96,477 | 96,477 | (633,289) |
| 136 | 930.1 - General advertising expenses | (1,831) | (426,608) | 12,019 |
| 137 | 930.2 - Miscellaneous general expenses | (136,062) | (129,278) | 893,131 |
| 138 | 931 - Rents | (230,055) | (99,876) | 1,510,121 |
| 139 | Subtotal Administrative and General Expenses - Operation | \$ (5,268,604) | \$ 1,852,139 | \$ 34,584,002 |
| 140 | | | | |
| 141 | Administrative and General Expenses - Maintenance | | | |
| 142 | 935 - Maintenance of general plant | - | 199,065 | 3,579,584 |
| 143 | Subtotal Administrative and General Expenses - Maintenance | \$ - | \$ 199,065 | \$ 3,579,584 |
| 144 | | | | |
| 145 | Total Administrative and General Expenses | \$ (5,268,604) | \$ 2,051,204 | \$ 38,163,586 |
| 146 | | | | |
| 147 | Total Operating & Maintenance Expense | \$ (11,449,815) | \$ (108,453,914) | \$ 86,512,365 |