

Statement D

20:10:13:54. Statement D -- Cost of plant. Statement D shall include a statement showing in summary form the accounts of electric or gas utility plant classified by accounts 101, 102, 103, 104, 105, 106, 107, 118 as of the beginning of the 12 months of the test period, and the book additions and reductions in separate columns during the 12 months together with the book balances at the end of the 12-month period. Claimed adjustments, if any, to the book balances and the total cost of plant shall be shown in adjoining columns. All adjustments shall be fairly and clearly explained in the supporting material submitted. The material listed in §§ 20:10:13:55 to 20: 10: 13 :63, inclusive, for electric or gas plant shall be submitted as part of statement D.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority:SDCL [49-34A-4](#).

Law Implemented:SDCL [49-34A-7](#), [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
ELECTRIC PLANT IN SERVICE
FOR THE TEST PERIOD ENDED SEPTEMBER 30, 2025

COST OF SERVICE STUDY
Statement D pg 1

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Account and Description	Account 101 - Per Book Plant Balance Ending September 30, 2024	Account 106 - Per Book Plant Balance Ending September 30, 2024	Plant Additions	Plant Retirements	Transfers & Adjustments	Per Book Test Period Ending September 30, 2025
1	Total Plant						
2	Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Steam Production Plant	458,372,097	6,975,649	7,935,077	(5,022,323)	2,460,519	470,721,018
4	Wind Production Plant	-	-	723,387	-	49,677,671	50,401,058
5	Other Production Plant	257,121,880	68,846	1,258,040	(1,805,713)	(48,805,384)	207,837,669
6	Transmission Plant	299,170,703	232,349	219,545	(364,345)	43,214	299,301,465
7	Distribution Plant	535,185,871	24,009,152	37,496,971	(3,468,203)	(2,341,359)	590,882,432
8	General Plant	149,738,736	2,353,165	7,869,152	(2,800,241)	(3,694,918)	153,465,893
9	114 - Plant Acquisition Adjustment	4,870,309	-	-	-	-	4,870,309
10	118 - Other Utility Plant	33,092,406	-	-	-	2,909,901	36,002,307
11	Total Electric Plant in Service	\$ 1,737,552,001	\$ 33,639,161	\$ 55,502,171	\$ (13,460,825)	\$ 249,643	\$ 1,813,482,151
12							
13	105 - Electric Plant Held for Future Use	6,203,620	-	31,486	-	1	6,235,107
14	107 - Construction Work in Progress	27,871,957	-	-	-	109,594,364	137,466,321
15							
16	Total Electric Plant	\$ 1,771,627,578	\$ 33,639,161	\$ 55,533,657	\$ (13,460,825)	\$ 109,844,007	\$ 1,957,183,579

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
ELECTRIC PLANT IN SERVICE
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Statement D pg 2

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Line No.	Account and Description	Account 101 - 13 Month Avg. Plant Balance Ending September 30, 2025	Account 106 - 13 Month Avg. Plant Balance Ending September 30, 2025	Pro Forma Plant Additions	Pro Forma Plant Retirements	Removal of DC Tie Plant	Removal of CUS Transmission Plant	Transfers & Adjustments	Adjusted Test Period Ending September 30, 2026
1	Total Plant								
2	Intangible Plant	\$ -	\$ -	\$ 718,118	\$ -	\$ -	\$ -	\$ -	\$ 718,118
3	Steam Production Plant	466,435,282	3,049,077	39,057,235	(7,329,787)	-	-	-	501,211,807
4	Wind Production Plant	34,159,965	414,363	(552,996)	97,014	-	-	-	34,118,346
5	Other Production Plant	223,509,214	462,137	21,580,176	(4,160,169)	-	-	-	241,391,358
6	Transmission Plant	299,247,722	194,665	2,291,483	(402,004)	(24,520,122)	(255,889,023)	-	20,922,721
7	Distribution Plant	550,968,954	24,775,498	37,462,022	(6,572,109)	-	-	-	606,634,366
8	General Plant	148,336,139	4,387,278	6,497,743	(1,315,982)	(790,039)	(12,406,786)	-	144,708,353
9	114 - Plant Acquisition Adjustment	4,870,309	-	-	-	-	-	-	4,870,309
10	118 - Other Utility Plant	35,437,081	-	4,224,867	(2,296,817)	(186,947)	(4,752,808)	-	32,425,377
11	Total Electric Plant in Service	\$ 1,762,964,665	\$ 33,283,019	\$ 111,278,649	\$ (21,979,853)	\$ (25,497,108)	\$ (273,048,617)	\$ -	\$ 1,587,000,755
12									
13	105 - Electric Plant Held for Future Use	6,235,107	-	-	-	-	-	-	-
14	107 - Construction Work in Progress	137,466,321	-	-	-	-	-	-	-
15									
16	Total Electric Plant	\$ 1,906,666,093	\$ 33,283,019	\$ 111,278,649	\$ (21,979,853)	\$ (25,497,108)	\$ (273,048,617)	\$ -	\$ 1,587,000,755